

Active Securities

Table of stock prices including sections for Stocks, Bonds, and Railway, Other Corporations. Includes columns for High, Low, Close, and Net change.

Stocks: The crisis in the war situation gave further pause to operations in the stock market yesterday, albeit the undercurrent for most standard shares was firm to strong. Liberty bonds, which dominated the trading of the previous week, were comparatively dull, lacking a definite trend.

Bonds: Trading in bonds on the New York Stock Exchange Wednesday amounted to \$10,164,000, against \$27,786,000 Tuesday. \$5,768,000 a week ago and \$3,028,000 a year ago.

U. S. Government Bonds: (New York Stock Exchange Quotations) (Closing Quotations) Wednesday, Tuesday.

Foreign and Domestic Government and Municipal Bonds: U. S. Liberty 3 1/2%, U. S. Liberty 2 1/2%.

Curb Market: Note.—The Tribune assumes no responsibility for the accuracy or authenticity of curb market quotations. Transactions and prices Wednesday were reported as follows:

Standard Oil: American Petroleum Products, Standard Oil of New York, Standard Oil of Indiana.

Other Oil Stocks: American Petroleum Products, Standard Oil of New York, Standard Oil of Indiana.

Mining Stocks: American Petroleum Products, Standard Oil of New York, Standard Oil of Indiana.

Consolidated Exchange: On the eve of the regular monthly meeting of the board of directors of the United States Steel Corporation to cover the excess profits tax is sufficient to pay the interest on one year on all the outstanding Liberty loan bonds and leave enough over to meet the interest service on an additional \$1,000,000,000 of 4 1/2%.

May Postpone Action Again: On the eve of the regular monthly meeting of the board of directors of the United States Steel Corporation to cover the excess profits tax is sufficient to pay the interest on one year on all the outstanding Liberty loan bonds and leave enough over to meet the interest service on an additional \$1,000,000,000 of 4 1/2%.

New Mailing Contracts: Directors of the American Mailing Company held a protracted session yesterday, after which it was stated that new mailing contracts had been taken up. It is understood in quarters of the management that no action will be made toward liquidating the company and winding up its affairs will be taken until these contracts have been worked out.

Elections: Henry A. Howarth, head of the real estate department of the Long Island Railroad, has been elected a director of the United States Steel Corporation.

Dividends: Carbon Steel Company.—An extra dividend of 2 per cent on the common stock has been declared in addition to the regular quarterly dividend of 2 per cent, both payable April 15 to stockholders of record April 10.

Relevant Comment

The Biggest Taxpayer: The reserve of \$238,000,000 set aside out of earnings by the United States Steel Corporation to cover the excess profits tax is sufficient to pay the interest on one year on all the outstanding Liberty loan bonds and leave enough over to meet the interest service on an additional \$1,000,000,000 of 4 1/2%.

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New York Life Ins. and Trust Co.

CHARTERED IN 1830. 52 WALL STREET, NEW YORK. Grants Annuities. Accepts Trusts created by Will or Otherwise. Manages Property as Agent for the owners. Allows interest on deposits payable after ten days' notice. Legal Depository for Executors, Trustees and Money in Suit.

Table showing Assets and Liabilities for New York Life Ins. and Trust Co. Assets include Real Estate, Bonds and Stocks, etc. Liabilities include Capital Stock, Surplus Fund, etc.

Trustees: Walter Kerr, Edward J. Haney, Howard Townsend, Eugene Delano, Alfred E. Marling, Lewis T. Austin, Edward M. Townsend, Walter Kerr, President.

Commodities: The cotton market was comparatively quiet during yesterday's trading, with an early advance, followed by reactions on rumors of showers in the Southwest and reports of further German successes.

Superior Steel Corporation: At the regular meeting of the Directors of the Superior Steel Corporation a quarterly dividend of \$1.00 was declared on the common stock, payable May 15, 1918, to stockholders of record May 10, 1918.

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United States Steamship Company: A regular dividend of one per cent and an extra dividend of one-half of one per cent has been declared on the common stock, payable May 15, 1918, to stockholders of record May 10, 1918.

Bonbright & Company: Regular quarterly dividend of \$1.00 per share on the common stock, payable May 15, 1918, to stockholders of record May 10, 1918.

The New York, New Haven & Hartford Railroad Company: A regular dividend of one per cent and an extra dividend of one-half of one per cent has been declared on the common stock, payable May 15, 1918, to stockholders of record May 10, 1918.

Cleveland Electric Illuminating Company: Gross for the month of February last amounted to \$732,305, compared with \$732,305 for the same month of the previous year.

Delaware, Lackawanna & Western Coal Company: Quarterly dividend of 2 1/2 per cent on the common stock, payable April 15 to stockholders of record April 10.

International Paper Company: Annual report for the year ended December 31 last shows net profits of \$25,794. Dividends amounted to \$1,209,725.

Chicago and North Western: NOTICE OF ANNUAL MEETING. The Annual Meeting of the Stockholders of the Chicago and North Western Railway Company will be held at the office of the Company, 225 West Jackson Boulevard, in New York City, on Wednesday, April 3, 1918, at 12 o'clock noon.

Chicago, Saint Paul, Minneapolis and Omaha Railway Company: NOTICE OF ANNUAL MEETING. The Annual Meeting of the Stockholders of the Chicago, Saint Paul, Minneapolis and Omaha Railway Company will be held at the office of the Company, 225 West Jackson Boulevard, in New York City, on Wednesday, April 3, 1918, at 12 o'clock noon.