-:- Active Securities -:-

Summary of Stock Exchange Dealings

Stocks

	Yesterday.	Day before.	Year ago.	January 1 to date. 1918.	1917.	1916.
Railroads	74,800	50,100	46,300	12,457,600	14,584,800	20,183,600
Other stocks	324,100	317,400	364,100	81,851,200	117,944,900	100,373,900
All stocks	398,900	367,500	410,400	94,308,800	132,529,700	120,557,500

Bonds

	Yesterday.	Day before.	Year ago.	January 1 to date. 1918.	1917.
U. S. government	$6,985,000	$9,998,000	$2,335,000	$81,715,000	$77,893,000
Railroads	524,000	367,000	534,000	98,844,000	150,704,000
Other bonds	2,029,000	919,000	945,000	262,338,000	393,116,000
All bonds	9,533,000	11,284,000	3,814,000	1,114,888,000	619,179,000

Record of Stock and Bond Averages

Stocks

	Yester-day	Day before.	Year ago.	Range, January 1 to date. 1918.		1917.	
20 Railroads	70.05	70.35	75.25	72.95	66.12	89.35	74.40
50 Industrials	80.77	81.13	82.23	85.17	73.37	97.40	79.83
50 Stocks	76.48	76.82	79.44	79.78	70.30	91.24	77.68
Bonds							
10 Railroads	77.62	77.52	84.46	81.83	77.52	93.80	84.40
10 Industrials	90.87	91.00	94.06	91.32	87.40	95.80	93.90
5 Utilities	83.26	83.16	92.92	89.02	82.60	101.48	92.60
20 Bonds	84.05	84.04	89.99	86.23	84.04	95.52	89.83

(By The Associated Press)

Further enforced liquidation of specialties, prompted largely by contracted money conditions, characterized the early period of yesterday's stock market, irregular recoveries ensuing in the latter part of the session.

Stocks which bore the brunt of the initial decline included shippings, tobaccos, motors, oils and numerous minor war issues, their depreciation being attended by unconfirmed reports of further withdrawal of bank loans.

Standard stocks, rails as well as industrials, also weakened in the early selling, but rallied more or less substantially at the first signs of support and short covering. Altogether, it was another uncomfortable day for pools and allied professional interests.

Aside from adverse loan conditions there were specific reasons for the heaviness of certain issues, Marine preferred for instance owing its setback of 3 points to the company's annual report, which disclosed a large decrease in net income.

Sumatra Tobacco was almost without support during the forenoon, but recovered half of its 6 point decline. Industrial Alcohol, Distillers', General Motors and Wilson Packing reacted 2 to 4 points, making irregular rallies.

United States Steel closed at a slight fractional gain after losing almost 1 point and while investment rails strengthened 1 to 2½ points, recessions in St. Paul common and preferred and New Haven were not retrieved to any extent.

Bonds were easier, Liberty issues shading slightly with railways and industrials. Old United States coupon 4s advanced ½ per cent on sales.

Yesterday's Transactions in Listed Stocks

All stocks quoted dollars per share. Annual dividend rate, also in dollars per share, is based on last regular payment. High and low prices of the year are based only on transactions of 100 shares or more.

High. 1918.	Low. 1918.	Div. Rate.		Sales.	Open.	High.	Low.	Close.	Net chge.
48	25	—	Advance Rumely pr	200	45	45	45	45	—
4⅜	1¼	—	Alaska Gold Mines	300	2¾	2¾	2⅝	2⅝	— ⅛
3½	1½	—	Alaska Juneau	20800	1⅝	1⅞	1½	1¾	+ ½
37	17¾	—	Allis-Chalmers	900	29¾	29¾	29⅜	29¾	— ⅛
101	78	6	Am Agr Chem	300	96½	96½	96½	96½	—
91½	83	6	Am Beet Sugar pr	100	82	82	82	82	— 1½
56¾	34⅝	—	Am Can	2200	44¼	44¼	43¼	43¾	— ¼
97	89¼	7	*Am Can pr	300	92	92	91¾	92	+ ¼
87½	68¼	8	*Am Car & Fy	1200	82¾	84¼	82¾	83¾	+ ⅜
43¾	25	4	Am Cotton Oil	300	40	40⅛	39½	39½	— 1
22⅛	12	—	Am Hide & L	1100	19¼	19½	19	19½	+ ⅛
94⅞	50	5	Am Hide & L pr	1000	86	87	86	87	—
35¾	11½	—	Am Ice	400	29½	29½	28½	28½	— 1⅛
53	33¾	5	Am Ice pr	100	49	49	49	49	—
58¾	51½	3⅜	Am Int Corp	1200	52¼	52¼	51½	52	—
43	26½	—	Am Linseed	900	40¼	40½	40⅛	40½	—
81½	69⅛	7	*Am Linseed pr	100	76¼	76¼	76¼	76¼	— 1
71¾	53½	5	Am Loco	700	65	65¼	65	65	— 2
86½	73	6	Am Smelting	1400	76	76¼	75⅝	76¼	— ¼
107	103½	7	Am Smelting pr	100	103½	103½	103½	103½	—
80½	80½	7	Am Steel Dy Cash	100	80½	80½	80½	80½	— ¼
83	58	7	*Am Steel Fy	800	77	78¼	77	77	— ¾
116	98	7	Am Sugar	200	107	107	106⅛	106⅛	— ⅞
145⅞	60¾	10	Am Sumatra	9800	115½	115½	110	113½	— 2¾
103	81	7	Am Sumatra Tob pr	100	86	86	86	86	— 2
109¼	90⅝	8	Am Tel & Tel	900	96⅝	97	96⅝	97	— ¼
170	140½	20	Am Tobacco	300	160⅛	160⅛	160⅛	160⅛	— ⅜
60⅞	44⅝	5	Am Wool	200	55	55½	55	55½	+ ⅜
39⅜	20½	—	Am W Paper pr	700	34½	35⅞	34½	35⅞	+ 3¼
21⅜	12⅛	—	Am Zinc & Lead	200	15	15	15	15	—
71½	59⅛	8	Anaconda	7600	66½	66½	65½	66⅛	—
88	81	6	Atchison	1000	85	85¼	84¾	85⅛	+ ⅛
85	80	5	Atchison pr	100	80	80	80	80	— ½
120¼	97¾	10	Atlantic G & W I	100	100	100	100	100	— 1
101¾	56⅛	—	Baldwin Loco	14400	87¼	87⅝	86	87¼	+ ½
57⅝	49	5	†Balt & Ohio	1200	54⅛	54⅛	53½	53¾	— ¼
57½	53	4	†Balt & Ohio pr	100	54	54	54	54	— 1
94	72⅜	10	Beth Steel Class B	4200	83¼	83	82⅜	83¼	+ ½
106⅞	96½	8	Beth Steel 8th pr	500	104½	104½	104⅛	104½	— ¼
48¼	36	—	Brooklyn R T	200	38½	38½	38½	38½	— ¾
28½	21	2	Booth Fisheries	200	25⅝	25⅝	25½	25½	— ⅜
149	108	10	Burns Bros	2100	142	142	139	142	— ¼
12⅞	8⅞	½	Butte Cop & Zinc	400	10½	10¾	10½	10¾	+ ¼
33½	16½	—	Butte & Sup Cop	700	25	25⅜	25	25	—
45½	36½	2	Cal Packing	100	40½	40½	40½	40½	+ ½
21⅜	12	—	Cal Petroleum	100	18	18¼	18	18¼	— ¼
64⅜	36	7	Cal Petroleum pr	100	62	62	62	62	— ½
172⅞	135	10	Canadian Pacific	3100	157½	157½	156	157¼	— ¼
88½	73	7	Case J I pr	100	83	83	83	83	— ½
73⅜	61½	5	Central Leather	700	65⅝	65¾	65⅜	65¾	+ ½
35½	29¼	4	Cerro De Pasco	1200	33	33	32⅞	32⅞	— ⅜
60⅜	49¾	4	Ches & Ohio	500	56½	56½	56	56⅛	— ⅜
54¼	37¼	4	†Chicago M & St P	6500	50	50	47¼	48	— 1¾
81½	66¼	7	†Chicago M & St P pr	1100	76	76	75⅛	75¾	— ¼
70¾	68	—	Chicago Pneu Tube	100	67⅛	67⅛	67⅛	67⅛	— 1⅞
27½	18⅛	—	Chi R I & Pac	1400	25½	25½	24⅞	25	— ¼
69¼	46	6	Chi R I & P 6% pr	500	65½	65⅝	65½	65⅝	— ⅛
82¼	56¾	7	Chi R I & P 7% pr	600	77¼	77¼	77	77	— 1½
17⅝	14½	—	Chile Cop	500	15¾	15¾	15¾	15¾	—
47¼	36⅜	4	Chino Con Cop	600	39¾	39⅞	39¾	39⅞	+ ¼
54½	34¾	3	Col Fuel & Iron	600	45⅛	45⅛	45	45	— ½
37⅛	28¾	4	Col Gas & Elec	100	34	34	34	34	+ ¼
51¼	47	4	Col & So 1st pr	100	50½	50½	50½	50½	— ½
95	66¾	6	Cont Can	300	67½	67½	66¾	66¾	— 1¼
45⅞	29⅞	—	Corn Products	5200	40⅛	40⅞	39½	40⅞	+ ⅝
102	90½	7	Corn Products pr	300	100¼	101	103¾	101	+ ⅜
74⅞	52	—	Crucible Steel	2900	64¼	64¼	63	63¾	— ¼
91¾	86	7	Crucible Steel pr	200	91	91	90½	90½	— ½
33⅞	27½	—	Cuba Cane Sugar	1400	30	30	29½	29¾	—
115⅛	100½	9	Del & Hudson	100	108	108	108	108	— ½
6	2¼	—	Denver & R G	100	4½	4½	4½	4½	—
10¼	6	—	Dome Mines	2500	9⅜	9⅜	8⅞	8⅞	— ½
64¾	33	2	Distillers Securities	17100	51⅞	51⅞	49⅛	50¼	— 1¾
56	48	4	Elec Stor Bat	100	52	52	52	52	— ½
17⅜	15	—	Erie	600	15⅛	15⅛	15	15	— ⅛
35	23⅛	—	Erie 1st pr	700	31	31	30¼	30½	— ½
24½	18½	—	Erie 2d pr	100	22¾	22¾	22¾	22¾	— ¼
43½	27	7	Fed Min & Sm pr	200	38	38	37½	37½	— 1½
39	26¾	4	Gaston Williams	400	28⅝	28⅝	28⅝	28⅝	— ⅜
103¾	99¼	6	Gen Chem pr	100	100	100	100	100	— ¼
58	34	4	Gen Cigar	800	46¾	46¾	45⅛	45⅛	— 1⅞
153	127¾	8	*Gen Elec	500	143	143	141¾	142	— 1
164	106¾	12	Gen Motors	2000	117	117	115	115	— 2
88	77½	6	Gen Motors pr	400	78	78	77½	77½	— ¾
84	74	10	Granby Mining	300	81	82	81	82	—
93½	86	7	Gt Northern pr	3100	90½	90½	89¾	90	— ⅜
34⅜	25⅛	2	Gt Northern Ore subs	600	31	31	30⅜	30⅜	— ¼
45⅜	38½	8	Greene Con Cop	200	44¾	44¾	44¾	44¾	— ⅛
31	27	—	Gulf Mobile & N pr	100	31	31	31	31	+ ½
111½	79½	10	Gulf State Steel	200	80¼	80½	80¼	80½	+ ¼
49¼	34	4	Haskell & B Car	100	44	44	44	44	—
56¾	42⅝	8	Inspiration Cop	1600	52¼	52⅝	52	52⅝	+ ¼
9½	6¾	—	Interbor-Cons Corp	400	6⅞	6⅞	6¾	6¾	— ⅛
131¾	111½	7	Int Harv of N J	600	125	125½	125	125½	— ½
112	105	7	Int Harv of N J pr	100	105	105	105	105	— 1
72	53	—	Int Harv Corp	966	62½	62½	62¼	62¼	— ¾
106½	95	7	Int Harv Corp pr	200	105	105	105	105	— 1½
31¾	21	—	Int Mer Marine	2600	25¾	26⅛	25¼	25¾	— ¼
109½	83⅜	6	Int Mer Marine pr	18100	100	100	97⅛	98¾	— 1½
45½	24½	—	Int Paper	300	31¾	31¾	31¼	31¼	— ¾
31⅝	27	4	Int Nickel	1400	29⅛	29¼	29	29⅛	—
40	30¼	—	Jewell Tea	200	30	30	29	29	— 5
55⅛	43	4	Kansas City So pr	100	52½	52½	52½	52½	— 1½
51¾	41	4	Kelly Springfield	100	47	47	47	47	— ¾
34⅞	29	4	Kennecott Cop	400	32⅝	32⅝	32½	32⅝	— ⅛
91¾	73¾	6	Lack Steel	800	80⅛	80½	80	80¼	— ¼
62⅞	55	5	Lehigh Valley	15	59	59	59	59	—
22⅞	12	—	Lee Rubber & Tire	100	19½	19½	19½	19½	— ⅞
86½	77½	7	Loose Wiles B 1st pr	100	77½	77½	77½	77½	+ 2½
32⅛	23½	—	Maxwell Motor	100	25½	25½	25½	25½	—
104½	79	8	*Mex Petroleum	9100	99	99	97¾	98⅝	+ ½
33⅛	26⅞	4	Miami Con Cop	700	27¾	27¾	27¾	27¾	— ¼
61	43¼	6	Midvale Steel	2300	51⅛	51⅜	51	51⅛	— ¼
6½	4⅜	—	Mo Kan & Tex	400	5½	5½	5½	5½	— ¼
26⅛	20	—	Mo Pacific	2700	24	24⅛	23⅛	23½	—
59⅜	41	—	Mo Pacific pr	7400	56	56	55	55	— 1½
60	55	5	Nat Cloak & Suit	100	55	55	55	55	— 3
103	100	7	Nat Cloak & Suit pr	100	103	103	103	103	+ 3
21⅜	13½	—	Nat Con & Cable	200	14⅞	14⅞	14⅝	14⅝	— ½
54½	37¼	6	Nat En & Stp	400	51	51	50½	50½	— ½
7½	4⅝	—	Nat R R of M 2d pr	400	5	5	5	5	—
21⅞	17¾	3	Nevada Con Cop	900	20½	20⅝	20½	20⅝	— ¼
24¾	17	—	New Or T & M	100	20⅞	20⅞	20⅞	20⅞	— 1⅛
139	117⅛	20	N Y Air Brake	200	120	120	120	120	— ¾
76½	67½	5	N Y Central	1600	72½	72¾	72⅛	72¾	— ⅛
48½	42	—	N Y Dock pr	100	48	48	48	48	+ 2
45⅞	27	—	N Y N H & H	15600	41½	41½	38¾	38⅞	— 2⅛
91½	81⅛	7	Northern Pacific	1600	87	87	86½	86½	— ¼
42¾	35⅛	5	Ohio Gas	1400	37½	37½	37⅛	37⅛	— ⅜
13	4¼	2	Ontario Silver	3400	8⅝	8⅝	8	8	— ¾
70¼	55⅜	3	Owens Bottling	200	53	58	58	58	—
33¼	23½	1	Pacific Mail	700	31	31	30½	30½	— ¾
47½	43¼	3	Pennsylvania R R	1200	43⅞	43⅞	43¾	43⅞	+ ⅛
55	39⅜	—	Peo Gas & Coke	100	45	45	45	45	— ¼
16¼	92	—	Pere Marquette	200	12½	12½	12½	12½	—
40	30	—	Pere Marq pr	100	39	39	39	39	— 1
31	21	3	Philadelphia Co	400	27½	27½	27½	27½	— ½
43¼	34	5	Pierce Arrow	200	38	38	37¾	37¾	— ¼
17½	15	—	Pierce Oil	700	15⅛	15¼	15	15	— ⅛
58¾	42	5	Pittsburgh Coal	200	48¾	49	48¾	49	—
84½	79¾	5	Pittsburgh Coal pr	100	82½	82½	82½	82½	— ⅜
38½	22⅝	—	Pitts & West Va	200	33	33	32¾	33	— ⅛
20	18	2	Pond Creek Coal	100	18½	18½	18½	18½	—
72	56⅞	8	Pressed Steel Car	200	68	68	67¾	67¾	+ ¼
70⅛	45½	5	Railway Steel Spring	800	66¼	66¾	66¼	66½	—
102½	95	7	Ry Steel Spring pr	100	102½	102½	102½	102½	+ 1¾
26¼	22⅜	3	Ray Con Copper	1500	24⅛	24⅛	23⅞	24	—
95	70⅛	4	Reading	8000	86⅞	87⅛	85¾	86½	— ⅜
96	72⅝	6	Rep Iron & Steel	2800	88¾	88¾	87⅝	88½	—
117	70⅛	3⅛	Royal Dutch Ex Rights	100	80	80	80	80	— 1½
—	—	—	Royal Dutch Rights	400	15	16	15	16	+ 1
9⅜	7	—	Seaboard Air Line	300	7⅝	7⅝	7½	7½	— ½
23½	15⅛	—	Seaboard Air Line pr	700	19½	19½	19	19	— ¾
39	25¼	—	Sinclair Oil	2700	31	31	30¼	30½	— ¾
71¼	39	—	Sloss-Sheff Stl & Iron	100	59½	59½	59½	59½	— ½
89⅜	80½	6	Southern Pacific	4000	85½	85½	84¼	84⅜	— 1¼
28⅜	20⅜	—	Southern R R	3100	26⅛	26⅛	25¾	25⅞	+ ⅛
69¼	57	5	Southern R R pr	600	66¼	66¼	66	66	— ¼
56½	33⅞	4	Studebaker	900	46½	46½	45	45⅝	+ ⅞
21	12⅞	1	Tenn Cop & Chem	900	17¾	17¾	17½	17½	— ¼
160¾	136½	10	Texas Company	900	150½	151½	150	151½	+ 1½
72⅞	48½	6	Tob Products	4500	65	65	63⅛	64½	— ½
129	109¾	10	Union Pacific	5800	122¾	123	122⅛	122½	— ¼
74¼	69	4	Union Pacific pr	100	69½	69½	69½	69½	—
44½	37	4	United Alloy Steel	2000	37⅞	38¼	37	38¼	— ¼
105½	83¾	8	United Cigar Stores	2500	99⅛	99⅛	97	98⅛	— ⅜
10⅜	4¾	—	United Ry Investment	200	8	8	8	8	—
16⅞	11⅛	—	U S Cast Iron P & F	400	12½	12½	12½	12½	— ⅜
16⅜	14½	—	U S Express	100	16⅛	16⅛	16⅛	16⅛	— ⅛
137	109	16	U S Ind Alcohol	3600	111	111½	109	110½	— 2½
64⅜	51	—	U S Rubber	200	59¼	59¼	59¼	59¼	— ½
106⅛	95	8	U S Rubber 1st pr	100	103	103	103	103	— ½
116½	86½	5	U S Steel	109100	108½	108¾	107⅛	108⅛	+ ¼
112⅝	108	7	U S Steel pr	800	110⅞	111	110⅞	110⅞	+ ⅝
87⅞	76¾	10	Utah Copper	100	82½	82½	82½	82½	+ ½
56½	33¾	4	Va-Carolina Chem	100	54	54	54	54	+ ⅛
44½	37	4	Wabash pr A	1600	38¼	38¼	37⅞	38⅛	— ¼
64	46	—	West Pacific pr	100	60⅝	60⅝	60⅝	60⅝	— ⅜
95⅝	77¼	7	West Union Tel	100	81¾	81¾	81¾	81¾	— 1¼
47½	38½	3½	Westinghouse Mfg	300	42	42¾	42	42¾	+ ¾
66½	45¼	—	Wilson Co	1700	53	53	50⅝	51	— 3⅛
10½	8	—	Wheel & L E	300	8⅝	8⅝	8½	8½	— ¼
22¾	17½	—	Wheel & L E pr	200	18	18	18	18	— ⅜
46⅞	36¾	4	White Motors	200	45½	45½	45½	45½	— ¾
22	15½	1	Willys Overland	4000	20	20	19¼	19⅝	— ⅛
39	34	—	Wis Central	100	35	35	35	35	— ⅛
120½	110	8	Woolworth	100	112	112	112	112	+ ½
69	37	—	Worthington P & M	200	62	62	62	62	— 1¼

*Ex dividend.
†Dividend deferred, pending settlement of railroad contract.

Bonds

U. S. Government Bonds

(New York Stock Exchange Quotations)
(Closing Quotations)

	Friday.	Wednesday.
Liberty 3½s	100.10@100.20	100.64@100.70
do 1st 4s	95.92@96.02	95.70@95.90
do 2d 4s	95.40@95.48	95.60@95.70
do 1st 4¼s	96.00@96.08	95.70@95.90
do 2d 4¼s	95.42@95.46	95.60@95.70
do 3d 4¼s	96.10@96.12	96.54@96.60
2s, reg, 1930	98 @ —	98 @ —
2s, coup, 1930	98 @ —	98 @ —
3s, reg, 1946	83 @ —	83 @ —
3s, coup, 1946	83 @ —	83 @ —
4s, reg, 1925	106½ @ —	106½ @ —
4s, coup, 1925	106½ @ —	106½ @ —
2s, Pan, '38, reg	98 @ —	98 @ —
2s, Pan, '38, cou	98 @ —	98 @ —
3s, Pan, '61, reg	85 @ —	85 @ —
3s, Pan, '61, cou	85 @ —	85 @ —

Liberty Issues

	High.	Low.	Close.
Liberty 3½s	100.60	100.02	100.10
do 1st 4s	95.96	95.80	95.92
do 2d 4s	95.64	95.36	95.46
do 1st 4¼s	96.00	95.84	96.00
do 2d 4¼s	95.66	95.36	95.44
do 3d 4¼s	96.40	95.90	96.10

(Sales)

U S 4s coupon 1925
2,000...... 107.00
U S Liberty 3½s
13,000...... 100.60
125,000...... 100.50
50,000...... 100.40
200,000...... 100.30
33,000...... 100.28
67,000...... 100.24
160,000...... 100.20
50,000...... 100.14
70,000...... 100.12
469,000...... 100.10
84,000...... 100.08
43,000...... 100.06
128,000...... 100.04
95,000...... 100.02
170,000...... 100.04
45,000...... 100.08
38,000...... 100.10
Total 1,870,000
U S Liberty 1st 4s
20,000...... 95.80
10,000...... 95.90
3,000...... 95.80
10,000...... 95.96
1,000...... 95.94
1,000...... 95.92
Total $45,000
U S Liberty 2d 4s
90,000...... 95.60
35,000...... 95.50
3,000...... 95.60
10,000...... 95.64
100,000...... 95.62
23,000...... 95.60
20,000...... 95.54
40,000...... 95.50
10,000...... 95.40
123,000...... 95.36
41,000...... 95.40
60,000...... 95.50
5,000...... 95.52
23,000...... 95.50
3,000...... 95.48
10,000...... 95.44
5,000...... 95.50
10,000...... 95.44
2,000...... 95.40
2,000...... 95.44
10,000...... 95.42
6,000...... 95.46
214,000...... 95.40
30,000...... 95.40
6,000...... 95.46
Total $887,000
U S Liberty 1st 4¼s
134,000...... 95.96
5,000...... 95.90
16,000...... 95.84
6,000...... 95.86
2,000...... 95.90
25,000...... 95.92
29,000...... 95.94
1,000...... 95.96
5,000...... 96.00
Total $233,000
U S Liberty 2d 4¼s
5,000...... 95.60
100,000...... 95.64
10,000...... 95.60
24,000...... 95.56
50,000...... 95.60
4,000...... 95.56
37,000...... 95.54
138,000...... 95.50
12,000...... 95.44
26,000...... 95.40
7,000...... 95.38
11,000...... 95.36
106,000...... 95.38
116,000...... 95.40
22,000...... 95.44
8,000...... 95.46
12,000...... 96.48
105,000...... 95.50
60,000...... 95.52
100,000...... 95.54
25,000...... 95.56
20,000...... 95.54
58,000...... 95.50
50,000...... 95.48
12,000...... 95.46
73,000...... 95.44
15,000...... 95.40
50,000...... 95.44
42,000...... 95.40
100,000...... 95.42
25,000...... 95.44
Total $1,413,000
U S Liberty 3d 4¼s
165,000...... 96.40
2,000...... 96.36
127,000...... 96.38
214,000...... 96.30
42,000...... 96.28
20,000...... 96.24
67,000...... 96.20
222,000...... 96.00
76,000...... 95.92
104,000...... 95.90
26,000...... 95.94
60,000...... 95.98
100,000...... 95.92
13,000...... 95.96
10,000...... 95.90
2,000...... 95.92
36,000...... 95.94
139,000...... 95.96
193,000...... 95.98
124,000...... 96.00
160,000...... 96.02
20,000...... 96.04
6,000...... 96.10
35,000...... 96.02
195,000...... 96.00
5,000...... 95.98
47,000...... 96.00
2,000...... 96.02
40,000...... 96.12
40,000...... 96.02
10,000...... 96.04
2,000...... 96.06
26,000...... 96.04
34,000...... 96.00
8,000...... 96.06
90,000...... 96.08
35,000...... 96.10
40,000...... 96.10
Total $2,537,000

Foreign Government and Municipal Bonds

Am Foreign S 5s
1,000...... 97¾
5,000...... 97⅝
10,000...... 97½
3,000...... 97¾
3,000...... 97⅝
Anglo-French 5s
1,000...... 94⅜
5,000...... 94¾
25,000...... 94⅝
55,000...... 94½
5,000...... 94⅜
20,000...... 94½
17,000...... 94⅜
50,000...... 94½
23,000...... 94⅜
13,000...... 94½
3,000...... 94⅝
City of Bordeaux 6s
15,000...... 96½
1,000...... 96¼
8,000...... 96½
11,000...... 96¾
3,000...... 96½
19,000...... 96⅝
1,000...... 96¾
City of Marseilles 6s
1,000...... 96⅝
2,000...... 96⅛
15,000...... 96¼
5,000...... 96½
19,000...... 96¾
1,000...... 96½
25,000...... 96⅝
City of Paris 6s
11,000...... 94
5,000...... 94¼
2,000...... 94
6,000...... 94¼
10,000...... 94⅛
50,000...... 94¼
City of Lyons 6s
2,000...... 96
20,000...... 96¼
7,000...... 96½
10,000...... 96½
Dom of Can 5s 1921
1,000...... 95⅛
Dom of Can 5s 1926
1,000...... 95¼
3,000...... 95
do 1931
1,000...... 94⅞
French Gvt 5½s
472,000...... 100
Jap 1st ser 4½s
1,000...... 87
Jap 2d ser 4½s
9,000...... 87
German stmp
5,000...... 80¼
13,000...... 80
U K of G B & I 5s '19
28,000...... 99
31,000...... 99⅛
2,000...... 99¼
66,000...... 99⅛
34,000...... 99
50,000...... 99
2,000...... 99⅛
New
1,000...... 99⅜
10,000...... 99¼
3,000...... 99⅜
26,000...... 99
2,000...... 99¼
2,000...... 99⅛
2,000...... 99
1,000...... 99¼
5,000...... 99⅜
do 5½s 1921
1,000...... 96¼
15,000...... 96
3,000...... 96⅛
9,000...... 96¼
22,000...... 96
1,000...... 96⅛
N Y C 4½s 1963
...... 100
do 4½s 1965
1,000...... 100
do 4½s 1964
1,000...... 94¾
do 4½s 1966
5,000...... 95

Quotations

Argentine Gv 6s 1920 96¼@97
do 5s 1909 85½@86
Chinese Gov Ry 5s 70@72
Canadian 5s Aug '19 97⅜@97⅝
do 5s 1937 91@92½
City of Tokio 5s 1912 80¾@82¾
Cuban Rep 5s 1904 —@98¾
do ser A 1949 —@93⅞
do 4½s 1949 80@80¼
Internal Rus Gov 5½s 115@120
Russ ext 5½s 1921 55@57
Russ ext 6½s 1919 50@61
Manitoba 5s 1920 94½@96½
Mex gen 5s 1899 42@47
do 4s 1954 31@40
Montreal City 5s 1913 99½@100
Newfoundland 5s 1919 96½@97½
Norway 6s 1923 101½@102¼
Quebec City 5s 1920 94@96½
Quebec Prov 5s 1920 94½@96½
Swiss gen 5s Mar 1920 100¼@100⅞

Railways, Other Corporations

Alaska Gold Min 6s series A
1,000...... 25
Am Ag Chem deb 5s
1,000...... 93⅜
Am Hide & Leath 6s
1,000...... 100½
Am Smelting 5s
1,000...... 86¼
1,000...... 86½
1,000...... 86
Am T & T cvt 6s full paid rcts
22,000...... 94½
11,000...... 94⅝
65,000...... 94½
2,000...... 94⅜
1,000...... 94⅝
1,000...... 94⅜
do col 5s
5,000...... 90¾
12,000...... 90½
5,000...... 90¾
15,000...... 90
do cvt 4½s
2,000...... 82½
Am Thread 4s
5,000...... 99¼
Am Wr Paper 5s
1,000...... 86⅝
Armour Co 4½s
5,000...... 83
1,000...... 82⅞
Int Agricul Co 5s
1,000...... 73
Int M Marine 6s
2,000...... 98
1,000...... 97¾
5,000...... 97½
Kan City Ter 4s
2,000...... 71⅞
Lake S 4s 1931
3,000...... 84¼
Lehigh Val 6s
43,000...... 97¾
3,000...... 97⅞
1,000...... 98
16,000...... 97⅞
10,000...... 98
L I Ferry 4½s
1,000...... 85
L & N unified 4s
3,000...... 83½
Midvale Steel 5s
1,000...... 87¼
5,000...... 86¾
M St P & S S M 4s
10,000...... 81¾
M K & T 1st 4s
2,000...... 62¼
Mo Pac 5s 1923
1,000...... 89⅞
do 5s 1926
16,000...... 85¼
do gen 4s
1,000...... 57¼
A T & S F gen 4s
2,000...... 80⅜
6,000...... 80¼
Atl C L 1st con 4s
5,000...... 79⅞
Balt & O rfg 5s
2,000...... 78⅞
1,000...... 79
2,000...... 78¾
do cvt 4½s
2,000...... 77
10,000...... 76⅞
do prior lien 3½s
3,000...... 88
Beth Steel p m 5s
5,000...... 81¼
Bklyn Rap Tr 7s
3,000...... 95¼
2,000...... 95⅛
500...... 95½
1,000...... 95⅛
Cen Leather 5s
3,000...... 93¾
15,000...... 94
Ches & O cvt 5s
11,000...... 80
4,000...... 79⅞
1,000...... 79½
1,000...... 79¾
7,000...... 79⅜
do cvt 4½s
5,000...... 76½
1,000...... 76⅝
1,000...... 76½
do gen 4½s
5,000...... 76⅛
1,000...... 76
C & Alton rfg 3s
5,000...... 51
C B & Q Iowa 4s
1,000...... 97½
do joint 4s
14,000...... 93⅝
6,000...... 93¾
4,000...... 93⅝
9,000...... 93¾
10,000...... 93⅞
C Gt Western 4s
1,000...... 57
8,000...... 56⅞
2,000...... 56¾
1,000...... 57
C M & St P cvt 4½s
3,000...... 77¼
do rfg 4½s
4,000...... 68⅛
8,000...... 67½
C R I & P rfg 4s
1,000...... 68⅞
Chile Copper col 6s ext rets part paid
3,000...... 75½
2,000...... 75½
3,000...... 75¼
12,000...... 75
C C C & St L gen 4s
1,000...... 63¼
Col & So 4½s
1,000...... 72½
do 1st 4s
1,000...... 86
Con Gas cvt 6s
5,000...... 99¼
Corn Prod 5s 1934
1,000...... 99½
Den & R G rfg 5s
5,000...... 55⅛
do con 4s
3,000...... 66½
Distillers S C 5s
2,000...... 85¼
30,000...... 85½
Erie cvt 4s ser A
1,000...... 48⅛
1,000...... 43
5,000...... 47⅜
do cvt 4s ser D
5,000...... 52
Granby Min 6s stamped
22,000...... 97
Hock Val 4½s
2,000...... 75
Hud & M rfg 5s
2,000...... 59
1,000...... 59¼
do inc 5s
9,000...... 19
Ill Cen rfg 4s
3,000...... 77¾
4,000...... 77⅞
do 4½s
2,000...... 81⅞
Indiana Steel 5s
3,000...... 94½
Intbo-Met 4½s
1,000...... 50
Intbo R T rfg 5s
6,000...... 79
1,000...... 78⅝
11,000...... 78½
Montana Pwr 5s
5,000...... 87
N Y Cen deb 6s
21,000...... 93⅞
4,000...... 93¾
do 4s 1934
1,000...... 77¾
do rfg 3½s
1,000...... 70
N Y Teleph 4½s
1,000...... 84½
N Y W & Bost 4½s
1,000...... 56
Niagara F Pwr 5s
2,000...... 91
Norf & W con 4s
6,000...... 79¾
Nor Pacific 4s
12,000...... 80⅜
5,000...... 80⅝
do 3s
12,000...... 58
Or Short Line 4s
1,000...... 81⅞
Pacific T & T 5s
3,000...... 68⅜
Penn gen 4½s
10,000...... 87
5,000...... 86¾
1,000...... 86⅝
Pierce Oil cvt 6s 1924
6,000...... 83¼
1,000...... 83½
Reading gen 4s
5,000...... 81½
R I Ark & L 4½s
1,000...... 66½
St L Ir Mt & S 5s
1,000...... 91
St L & S F 4s ser A
20,000...... 59
do inc 6s
9,000...... 51
St L Swn 1st 4s
5,000...... 66
St P & Kan City Short L 4½s
5,000...... 67½
Seab Air L adj 5s
1,000...... 64½
Sinclair Oil sf 7s
6,000...... 92¾
13,000...... 92½
So Pacific cvt 5s
6,000...... 90¾
2,000...... 90½
1,000...... 90⅜
2,000...... 90
do cvt 4s
5,000...... 78½
do rfg 4s
1,000...... 77
Southern Ry 5s
1,000...... 87
1,000...... 87½
do 4s
7,000...... 62½
3,000...... 62⅜
13,000...... 62½
Texas Co cvt 6s
13,000...... 99
Third Av adj 5s
6,000...... 31
Tol St L & W 4s
1,000...... 49½
Underground Elec of London 5s
25,000...... 96½
Union Pacific 6s
18,000...... 101½
2,000...... 101⅜
29,000...... 101½
do 1st 4s
4,000...... 86¼
U S Rubber 5s
2,000...... 79⅞
1,000...... 79¾
U S Steel sf 5s
10,000...... 98½
6,000...... 98⅜
7,000...... 98⅛
14,000...... 98
7,000...... 97⅞
3,000...... 97¾
Va-Car Chem 5s
6,000...... 93⅜
Virginian Ry 5s
1,000...... 85
Wabash 2d 5s
1,000...... 81
West Maryland 4s
1,000...... 58⅛
2,000...... 58
West Pacific 5s
4,000...... 81¾
10,000...... 81⅜
Wilson & Co 6s
10,000...... 91¼
Wisconsin Cent 4s
1,000...... 70½

Bid and Asked Quotations

	Bid.	Ask.
Alb & Sus	175	180
Adams Exp	50	51½
Adv Rumely	15¼	16
do pr	44¼	45
Alaska Gold	2⅝	2⅞
Alaska Jun	1¾	1⅞
Allis Chalm	29½	30
do pr	83¼	84
Am Bank N	34	37
do pr	41½	43
Am A Chem	95½	99
do pr	92	92½
Am Beet Sug	67	69½
do pr	75	95
Am Br Shoe	59	89
do pr	151	175
Amer Can	43¾	44¼
do pr	91½	93½
Am Car & Fy	83¾	84¼
do pr	105½	111
Am Coal	45	—
Am Cot Oil	39½	40
do pr	80	90
Am Exp	75½	85
Am H & L	19¼	19¾
do pr	86¾	87¼
Amer Ice	23½	29
do pr	46	48
Am In Corp	51¾	52
Amer Linseed	40¼	40¾
do pr	76½	78
Am Loco	65	65¾
do pr	97	99
Am Malt	4½	4⅝
do 1st pr	41½	42½
Am Shipbldg	126½	140
Am Smelt	76	76¼
do pr	103	104
do pr A	89	91
Amer Snuff	89	100
do pr	80	100
Am Steel Fdy	77	77½
Am Sugar	106⅝	106⅞
do pr	108¼	112½
Am Sumatra	113¼	113¾
do pr	85	88
Am T & C	50	60
Am T & T	96⅝	97¼
Am Tob	160	162
do pr new	92	95
Am Wool	55¼	56
do pr	95	95¾
Am Wr Pa pr	34⅞	35
Am Z & L	15	17
do pr	46½	51
Anaconda	66⅛	66¼
Assets Real	1	5
Asso Dry Gds	14½	15½
do 1st pr	48	64
do 2d pr	40½	59⅞
Asso Oil	—	62¼
Atchison	85	86½
do pr	80	81
At Bir & At	8	9¼
At Coast L	93	98
A G & W I	99	101
do pr	62¼	63⅝
Baldwin Loco	87	87½
do pr	101	103
Balt & Ohio	53⅜	53¾
do pr	53	55
Barrett Co	91	93
do pr	100	101
Batopilas M	1	1⅛
Bethlehem St	83	84
do Class B	83⅛	83½
do 7th pr	91½	94
do 8th pr	104½	104⅝
Bkn R T	38½	39
Bklyn U Gas	80	84
Booth Fish	25¼	26¼
Brown Shoe	66¼	72
do pr	95½	100
Burns Bros	141	143¼
do pr	112	115
Brunswick	11	12½
Buff R & Pitt	—	74
do pr	—	107
Bush Term	—	97
Butte C & Z	10	10¾
Butte & Sup	24⅝	25⅜
Butterick	8⅞	10
Cal Packing	40½	41½
Cal Petro	18⅛	19½
do pr	60½	62
Cal & Ariz	67	68¼
Can South	—	52
Can Pacific	157	157½
Case J I pr	81	83½
Car Cl & O	—	26
do pr	—	50
Cen of N J	195	220
Cent Fdy	—	30
do pr	40	43½
Central Leath	65¾	66½
do pr	102	102½
C & S A Tel	102	105
Certo de Pasc	33	33½
Chandler Mot	85	86
Ches & Ohio	56¼	56½
Chi & Alton	7⅞	10
do pr	9½	19
Chi Gt West	7¼	7½
do pr	23	25
Chi M & S P	48	48¼
do pr	75½	76
Chi & Nwest	93⅞	94½
do pr	125	140
Chi R I & P	24¾	25
do 6 p c pr	65½	66¼
do 7 p c pr	76¾	77½
Clev & Pitts	68	80
C S P M & O	67	—
do pr	96	120
C C C & S L	30	32¾
do pr	60	80
Chile Cop	15¾	16
Chino Con C	39½	40¼
Cluett Peabdy	52	55
do pr	98½	107
Col Fuel & Ir	45¼	46
Col Gas & E	33⅞	34⅜
Col & South	21	23
do 1st pr	50½	52
do 2d pr	42	48
Comp Tab	35	40
Con Gas E L	95	—
Cons Coal	83	—
Cons Gas	85	89
Con In Cal M	8½	10
Cont Can	67	68½
do pr	98¼	99
Cont Ins	50	53
Corn Prods	40¾	41
do pr	100½	102
Crex Carpet	40	55
Crucible Steel	63½	64
do pr	90	91
Cuba A Sug	135½	160
do pr	—	105
Cuba Cane S	29½	29¾
do pr	79½	80
Deere Co pr	92	98
Del & Hud	107¼	107¾
D L & W	170	185
D & R G pr	7	7⅛
Dome Mines	8⅞	9
Det Edison	104	107
Det Un R R	—	88
Dist Secs	50⅛	50½
D Sth S & A	3	4
do pr	6½	7½
Elec Stor Bat	50½	54
Elk Horn Cl	26	30
do pr	37	47
Erie	15⅛	15¼
do 1st pr	30½	31
do 2d pr	22	22⅝
Fed Min & S	11	12
do pr	37¼	38½
Fisher Body	36	37
do pr	84	85
Gaston Will	28⅝	29
Gen Chem	180	185
do pr	99½	102
Gen Cigar	45½	46½
do pr	98	99¾
Gen Electric	141	145
Gen Motors	114¾	116
do pr	78	78½
Goodrich B F	45	46
do pr	99	100½
Granby Min	80	82
Gt North pr	90	90½
G N Ore subs	30½	30¾
Greene Con	44½	44¾
Gulf M & N	7	12½
do pr	28	38¾
Gulf State Stl	80¾	82½
do 1st pr	—	102½
Has & Bark	44	46
Hartman Corp	46	50
Homestak	75	80
Illinois Cent	95	95½
Inter Agri	14½	17
do pr	59	61
Inspir Cop	52½	52⅝
Int-Cons	6¾	6⅞
do pr	30	33
Int Har N J	125	128
do pr	103	108
Int Harv Crp	62	63
do pr	103	108
Int Mer Mar	25¼	26
do pr	98¾	98⅞
Inter Paper	31¼	31¾
do pr stpd	59¾	60½
do pr	80	100
Inter Nicel	29¼	29½
do pr	91	—
Inter Salt	—	64
Iowa Central	3	5
Jewell Tea	28	30
do pr	90	95
K C FS&mpr	55	65
Kans City Sth	17½	18
do pr	52	55
Kelly Sprgfld	46½	48
do pr	82	87
Kelsey Wheel	24	28
do pr	83	86
Kennecott Cop	32½	32¾
Keo & D M	3	7
do pr	—	50
Kings Co El L	86	90
Kress & Co	54	56
do pr	103	105
Laca Steel	80½	80¾
Laclede Gas	80	85
L Erie & W	7	9
do pr	18	20
Lehigh Valley	57½	59
Lee Rub & T	19	19½
Lig & Myers	160	170
do pr	102¼	104
Loose Wiles	27	29
do 1st pr	86	90
do 2d pr	75	81
Lorillard P	142	144
do pr	99	105
Louis & Nash	113	116
Mackay Co	74	76
do pr	64	65
Manhat Beach	½	3
Manhat Elev	95	99
Manhat Elect	—	54
do pr	—	97
Matthieson Alk	38	44
Maxwell Mot	25⅝	26
do 1st pr	56½	57¼
do 2d pr	20	20½
May Dept Strs	52½	54½
do pr	98	100
Mexican Petro	98½	98⅞
do pr	94	96⅛
Miami Con C	27⅜	28
Michi Central	—	89
Midvale Steel	51⅛	53¼
M & S L new	10	10¾
M S P & SSM	89	92
do pr	100	105
do L L	56	70
Mo K & T	5⅛	5⅞
do pr	10	10¾
Mo Pac	23¼	23½
do pr	55	56
Mont Power	69¼	71
do pr	101	—
Morris & Ess	68¼	75
Nash & Chatt	105	120
Nat Acme	30	32
Nat Bisc	91⅝	96
do pr	105¼	110
Nat Cl & St	51	55
do pr	105	105
Nat C & Cab	14⅝	15⅞
Nat En & Stp	50½	51
do pr	93	99
Nat Lead	57½	58
do pr	104¼	—
NRR Mex 1 pr	8	18
do 2d pr	4¼	5
Nev Con Cop	20½	20⅝
N O T & M	20¾	22
N Y Air Br	119	120
N Y Central	72½	72¾
N Y C & S L	13	17
do 1st pr	—	55
do 2d pr	—	41
N Y Dock	20½	23½
do pr	47	49
N Y L & W	—	123
N Y N H & H	38¾	38⅞
N Y Ont & W	20¼	20½
Norf South	16	18
Norf & West	103	104
do pr	67	78
North Amer	39	42
North Pac	86⅝	87½
Nova Sco Stl	—	66
Ohio Fuel	42	42½
Ohio Gas	38⅜	38⅞
Ontario Silv	8	8¼
Owens Botting	57¾	58¼
do pr	—	103
Pacific Coast	45	50
do 1st pr	68	100
do 2d pr	55	80
Pacific Mail	30	30¾
Pac T & T	16	21
do pr	—	90
P Am Pe pr	90½	93¼
Penn R R	43¾	43⅞
Peoria & East	4½	6½
Peo Gas & C	45	45¼
Pere Marq	12	13
do pr	38½	39
do prior pr	58	61
Phila Co	27¼	28
P C C & St L	50	60
Pettl Mull	30	46
do 1st pr	93	103
Pierce Arrow	37½	38
do pr	97⅛	98
Pitts Coal	49	50
do pr	82½	83
P F W & Chi	—	138
Pitts Steel pr	93	97½
P & W Va	32¾	33½
do pr	76½	77½
Pond Creek Cl	18	18½
Pressed Steel	67½	68
do pr	95	99
Pub Ser N J	90	97
Pullman Pal	111½	112¼
Ry Steel Spg	66½	67¾
do pr	102	102½
Ray Con Cop	23⅞	24
Reading	86⅛	86½
do 1st pr	35½	40
do 2d pr	37	39½
Rep Ir & Stl	88½	88¾
do pr	101	103¼
Royal Dutch	96	97
Savage Arms	72	74
Saxon Motors	5⅜	6½
St L & S F	11	11½
do pr	27	28
St L Swest	20½	22¼
do pr	34	40
Seaboard Air	7⅝	8
do pr	19	19½
Sears Roebck	138⅜	138½
do pr	115⅞	118½
Shatt Ariz	15	15¼
Sinclair Oil	30½	30¾
Sloss Sheff	59	61
do pr	91	94
South Pac	84⅜	85
S P R Sugar	115	130
do pr	97	125
Southern R R	25⅞	26
do pr	66	67
Stand Mill	115	—
do pr	80	85
Studebaker	45¼	45⅞
do pr	85	90
Stutz Motors	38	39½
Sup Steel	40	41
do pr	94	100
Tenn Cop Ch	17¾	18
Tex & Pac	14½	15
T & P Land	150	200
Texas Co	151½	153
Third Ave RR	17	18
Tide Water O	178	183
Tob Prods	64⅛	64¾
do pr	92	97
Tol S L West	5	8
do ctfs	5	7
do pr	11	—
do ctfs pr	11	12
Tran & Will	37¾	39
Twin City RT	42½	45
do pr	70	125
Underwood T	102	106
do pr	104	107
Un Bag & Pa	72½	74
Union Pac	122⅛	122½
do pr	69½	70
United Alloy	37	38¼
Un Cigar Strs	98	98¾
do pr	110	120
United Drug	69	73
do 1st pr	47½	50½
do 2d pr	76	78¼
United Fruit	128	134
United Ry Inv	7¼	8½
do pr	14	155
U S C Ir Pipe	12¼	14
do pr	38	41
U S Exp	16	17
U S Ind Alc	111	111¾
do pr	93	98
U S Rlty & I	14	16
U S Rubber	59½	60
do 1st pr	103	104
U S Sm & Ref	41¾	43
do pr	42⅝	50½
U S Steel	108⅛	108¼
do pr	110⅞	111
Utah Copper	82	82½
Utah Sec Cp	11	13
Va Car Chem	52½	52¾
do pr	106⅝	108
Va Ir C & C	71	73
Wabash	8¾	9
do pr A	38	38¼
do pr B	23½	24½
Wells Fargo	64	70½
West Maryld	14	14¾
do 2d pr	27	30
West Pac	18½	19½
do pr	60½	62
West Un Tel	81¼	83
Westinghouse	42½	43
do 1st pr	58	63
Wilson Co	51	51½
do pr	85	95
Wheel & L E	8¾	12
do pr	13	20
White Motors	45	46
Willys Overld	19¼	19⅞
do pr	82	83½
Wis Central	34½	35½
Woolworth	112½	113
do pr	110	114
Worthington	62	65
do pr A	90	91
do pr B	67	70

Curb Market

Note.—The Tribune assumes no responsibility for the accuracy or authenticity of curb market quotations. Transactions and prices Friday were as follows:

Industrials

Sales.		Open.	High.	Low.	Last.
2000	*Aetna Expl	10⅝	10¾	10½	10¾
200	Br-Am Tob reg	18	18	17¾	17¾
800	*Burnrite C B	3½	2¾	3½	3¾
200	*Burns Bros Ice	34	34	34	34
1500	Chevrolet Mot	117	117	115	115
100	Curtiss Aero v t	34	34	34	34
1900	Grape-Ola	13/16	13/16	11/16	13/16
3300	do pf	2⅛	2 3/16	2⅛	2⅛
400	Keystone T&R	16½	16½	15¾	15¾
100	*Natl Motors	6	6	6	6
1500	Nor Am P & P	2⅞	2⅞	2⅜	2⅝
400	*Rele Equipment	12½	12⅝	12½	12⅝
7000	†Roanoke O & I	1⅜	1⅜	1¼	1⅜
500	Subm Boat v t c	16⅞	16⅞	16½	16½
335	*Thiogen	5½	5½	5½	5½
4500	*United Motors	27⅝	27⅝	26½	27¼
600	U S Steamship	6	6⅛	6	6⅛
2200	*W-M Aircraft	7½	7½	7	7¼
500	World F C v t c	¼	¼	¼	¼

Standard Oil

Sales.		Open.	High.	Low.	Last.
20	*Illinois P L	—	140	138	140
20	*Prairie P L	—	251	250	251
40	*St Oil Co N Y	—	251	248	251

Other Oil Stocks

Sales.		Open.	High.	Low.	Last.
1000	*†Am Vent Oil	6	7	6	7
700	*Barnett O & G	¼	¼	3/16	¼
2000	*†Bost-Wyo Oil	17	17	15	16
2000	*Cosden & Co	6¼	6¼	6	6⅛
850	*Crystal O (a p)	1½	1½	1¼	1½
100	*Elk Basin Pet	5⅛	5⅛	5⅛	5⅛
1800	*†Esm Oil Cor	4	4	4	4
500	*Federal Oil	1⅞	1⅞	1¾	1¾
2500	*Glenrock Oil	2¾	3⅛	2¾	2¾
600	*Houston Oil	73	76	73	76
400	*Imp Con Oil	13/16	13/16	13/16	13/16
2500	*Island O & T	3⅛	3¼	3⅛	3¼
100	*Kinney Oil	¾	¾	¾	¾
100	*Merritt Oil C	19	19	19	19
3500	*†Midwest Oil	90	91	87	88
5000	*†Northwest Oil	48	49	45	46
2500	Okla Pr & R	6½	6½	6¼	6⅜
4300	Okm P & R	2	2	1¾	1⅞
400	*Sap O & R	6⅜	6⅜	6¼	6¼
800	Seq O & R	½	½	7/16	½
100	†Southwest Oil	30	33	30	33
2600	*Stanton Oil	1¾	1¾	1½	1⅝
360	*Tex O & R	13/16	13/16	13/16	13/16
7900	*†Tux Star Oil	2	2	2	2
600	*Vic Oil nw stk	2⅛	2⅛	2	2

Mining Stocks

Sales.		Open.	High.	Low.	Last.
200	†Alas-Br C M	40	40	40	40
1400	*†Am Mines	80	80	76	79
1000	*†Atlanta	4	4	4	4
2500	Big Ledge Cop	13/16	13/16	¾	13/16
1000	*†Booth	4	4	4	4
8000	†Bost & Mont	40	45	40	45
500	*†Caledonia	44	44	44	44
6500	*Cal & Jer	½	¾	½	¾
4900	*†Candelaria Sil	41	43	41	42
300	*Cerbat S M&M	⅞	⅞	⅞	⅞
25	*Coco Riv Mng	1½	1½	1½	1½
700	Con Ariz Smelt	1½	1½	1½	1½
1000	Con Copper M	5¼	5¼	5⅛	5⅛
1000	Cresson C Gold	5	5	4¾	4⅞
300	*Denbigh Mines	1½	1½	1½	1½
1200	*Eureka C Min	1¼	1¼	1	1
2000	*†Fortuna Con	44	45	44	45
2800	*Gibson Copper	2⅜	2½	2⅜	2½
1000	†Goldfield Con	21	21	20	20
1100	*†HattieGM(ap)	70	71	69	71
350	Hecla Mining	4¾	4¾	4½	4¾
2500	*†Jim Butler	55	55	54	54
1000	†Jumbo Ext	10	10	10	10
1000	*†Marsh Mng	4	4	4	4
300	Mason Valley	3⅝	4	3⅝	4
1000	*†Mother Lode	34	34	34	34
700	*MutualM&L pf	1⅞	2	1¾	1⅞
1000	*†Natl Z & L	18	18	18	18
260	*New Cornelia	17¼	17½	17¼	17½
1000	Nipissing M Co	8⅞	8⅞	8⅜	8¾
200	Nixon Nevada	38	38	38	38
2500	*Onondaga M	3¼	3¼	3⅛	3⅛
4000	*Pac Tungsten	1½	1½	1¼	1½
300	*Ray Hercules	4¼	4⅜	4⅛	4⅛
1000	†Rochester M	35	35	35	35
800	†San Toy	7	7	7	7
2000	*Silver Fiss S	⅞	⅞	⅞	⅞
700	Standard S-Ld	¼	¼	¼	¼
3000	Stewart	13	14	13	14
1100	*†Success Mng	12	12	12	12
700	*Tonopah Bel	2⅛	2⅛	1⅞	2⅛
2100	Tonopah Ext	1¼	1¼	1¼	1½
200	*Tonopah Mng	2⅝	2⅝	2½	2⅝
1000	*†Troy-Arizona	12	12	12	12
250	Un Eastern	3¾	3¾	3⅝	3¾
1500	*†U S L & Z	21	22	21	22
1000	*†Ward M & M	11	12	11	12
2000	†West End Con	100	100	96	98
1500	White Caps Min	14	14	14	14

Bonds

Sales (000 omitted).		Open.	High.	Low.	Last.
$5	*A T & T 1-yr 6s	99½	99½	99½	99½
2	*Armour 6s 1920	96⅞	96⅞	96⅞	96⅞
35	*do 6s 1924	95½	96⅝	95½	96⅝
20	*Beth St 7s 1922	98⅜	98⅜	98¼	98¼
20	*do 7s 1923	98⅜	98⅜	98¼	98¼
18	*Can Gov 5s	97⅛	97⅜	97⅛	97⅜
5	*Cudahy 7s '23 wi	97½	97½	97½	97½
1	*Erie RR 5s 1919	96½	96½	96½	96½
78	*Federal F L 5s	105¼	105¼	105	105¼
2	*Gen E 6s 2-y n'19	100	100	100	100
17	*Int R T 7s w i	98¼	98¼	98	98
5	*Phila Elec 6s	98¾	98¾	98¾	98¾

*Unlisted. †Sells cents per share.

Consolidated Exchange

[Unit of trade on this exchange, 10 shares]

Transactions and prices yesterday for the more active shares follow:

Sales.		Open.	High.	Low.	Last.
520	Am Sum Tob	115½	115½	110½	113
685	Anaconda Cop	66⅜	66⅜	65½	66¼
1610	Baldwin Loco	87⅛	87⅝	85⅞	87¼
1540	C M & St P	49⅞	50	47¼	48⅜
990	Distillers' Sec	51¾	51¾	49	50⅝
1565	Int M Mar pr	100	100	97½	98¾
1250	N Y N H & H	41½	41½	39⅜	39⅜
560	Reading	86⅞	86⅞	85¾	86¼
20750	U S Steel	108⅜	108⅜	107⅛	108⅛
	*LIBERTY BONDS				
$2600	Liberty 3½s	101.42	101.42	100.86	100.92
2350	do 1st 4s	96.80	96.80	96.74	96.80
3200	do 2d 4s	96.86	96.86	96.66	96.76
2650	do 1st 4¼s	96.80	96.80	95.94	95.94
9300	do 2d 4¼s	97.04	97.04	96.92	96.92
3350	do 3d 4¼s	96.34	96.34	95.86	96.00

*Prices include interest.

Swedes Get German Salt

There arrived recently at Stockholm, according to Swedish newspapers, six steamships, bringing an aggregate of 2,300 tons of mineral and dairy salt from Germany.

- Commodities -

Industrial

Cotton

While there was a fairly wide price movement in the cotton market yesterday, business was generally quiet. Nothing further was heard of the price stabilizing proposition, but there still seemed to be some nervousness over the situation in that respect, which probably had a restricting influence. Otherwise traders were believed to be waiting on the further attitude of Southern holders. The talk around the ring reflected quite a general impression that at present growers are disposed to sell their cotton freely around the 35 cent level, but to resist any material decline. Possibly this idea of the spot situation was largely responsible for the ruling of futures which met increased offerings on advances, particularly when prices approached the 35 cent mark for October during the earlier trading. After selling at 34.95, that delivery broke to 34.43, and the close was at practically the low level of the day with the tone steady at a net decline of 34 to 36 points.

The market opened steady at unchanged prices to an advance of 11 points on firm Liverpool cables and buying by houses with English connections. There was also scattered covering, but after selling 25 to 35 points net higher the market met increased offerings which seemed to come partly from the South. Prices weakened in consequence. They steadied again at reactions of about half a cent on bullish private condition figures, but weakened in the late trading under renewed realizing and Southern selling.

The private crop report published during the day made the mid-month condition 54.8, against 57.3 at the end of August. It indicated a slight improvement in Texas and a considerable improvement in Oklahoma which, however, was more than offset by deterioration elsewhere. The favorable war news probably had a sustaining influence, but the trade seemed more inclined to wait on spot market developments than to discount any particular view of the situation elsewhere.

Exports for the day were 19,292 bales, making 377,785 so far this season, against 478,588 last year.

Southern spot markets as officially reported were unchanged to 30 points lower. Houston reported sales of 14,565 bales at a decline of 25 points to 34.50.

	Yes'day's close.	Previous close.	Year ago.
Cash	36.20	34.70	21.80
Contract:			
October	34.43	34.70	20.40
December	33.65	33.92	20.20
January	33.46	33.75	20.12
March	33.32	33.60	20.28
May	33.21	33.55	20.40

theory that the cash demand at present is not sufficient to take care of the liberal receipts. The weather was clear and cool throughout the West, but there were no frosts in sight, and the crop is nearing maturity so rapidly that the trade feels very hopeful that this year's crop will be one of high quality, even though the total production is materially under last year.

	Yes'day's close.	Previous close.	Year ago.
New York:			
Corn, No. 2 yellow	$1.76⅞	$1.73⅞	$2.29
Chicago:			
September	1.55⅝	1.53	—
October	1.54⅝	1.52¾	—

Oats.—The oats market was firm in sympathy with corn and on higher cash markets in the West. Exporters made fairly liberal purchases on Thursday, and the appearance of export buyers in the market again after a prolonged period of inactivity had a tendency to revive confidence in prices. Receipts were quite large at primary points, although it was said that country offers were smaller.

	Yesterday's close	Previous close.	Year ago.
New York:			
Oats, No. 3 white	.81	.80½	.68½
Chicago:			
September	.71¼	.70¼	.60
October	.72⅜	.71½	—

Rye.—Market steady.

	Yesterday's close.	Previous close.	Year ago.
New York:			
Cash, No. 2 West	$1.72	$1.72	$1.93

Flour and Meal.—Quotations were:

	Yes'day's close.	Previous close.	Year ago.
New York:			
Flour, Minn., spg. pat.	$11.00	$11.10	$13.25
Cornmeal, yellow gran	4.50	4.50	*10.20
Rye flour, choice	9.25	9.25	10.95

*Kiln dried.

Coffee, Sugar, Tea and Cottonseed Oil

For cash:	Current prices (cents).	A year ago.
Tea, Formosa, per lb	30	26
Sugar, granulated, per lb	9	8.40
Coffee, Rio No. 7, per lb	9¾	9
Cottonseed oil, per lb		16.10

Coffee Futures.—Yesterday's market opened unchanged to a decline of 9 points. Sentiment around the ring was nervous and unsettled owing to new rules emanating from the food administration with reference to transactions in the near months and the acceptance of deliveries on contract. Under the new regulations no sales of green coffee shall be made on the New York Coffee and Sugar Exchange for delivery in the month of December, 1918, except transactions for the actual liquidation of contracts now outstanding that provide for delivery in the month of December. The feature of the market for the past few days has been the strength in the near positions, owing to the fact that the maximum price of 8.50 allowed for the spot month was practically a cent a pound under the quotation for Rio 7 in the spot market. This resulted in shorts in the near months finding no contracts offering, as holders were more inclined to accept deliveries than to liquidate at the discounts. The new ruling had a bearish effect on prices and, with sharp breaks in the Santos futures market, prices on the local exchange sagged throughout the day, final prices being net unchanged to a decline of 25 points, the greatest weakness being shown in the July position.

Contract.	Yesterday's close.	Previous close.
September	8.50 —	7.38@7.40
December	8.95	7.55@7.56
January	9.05@9.10	7.79@7.80
March	9.35@9.45	7.93@7.96

Cottonseed Oil.—The situation continues very uninteresting owing to the lack of new features and also the small business. Contracts were neglected and nominal, while the cash position was steady with a fair hand-to-mouth trade.

Sustenance

Cereals

Wheat.—Both the present and prospective supply of wheat continues most encouraging. The movement at primary points is still very large, and from all accounts farmers are preparing to plant a record acreage this fall. Reserve stocks are being laid up against future emergencies, and this year's large production has practically solved the food question for this season and for at least part of next season. Not only is the crop in America a large one, but yields in Europe have shown good increases over last year, despite the obstacles which farmers have had to overcome in the way of a shortage in labor and farm animals.

There is also a very large supply of wheat in the Southern hemisphere which will be available as soon as there is sufficient tonnage for its transportation. Argentina has about 75,000,000 bushels of wheat over and above home requirements; Australia is believed to hold in the neighborhood of 200,000,000, and there are also large stocks in India. While these supplies are not being drawn upon heavily at the moment, the fact that the wheat is there is reassuring, and these stocks may have a direct bearing on market developments in the event of peace in Europe during the next year.

Corn.—The corn market was apparently oversold during the recent decline, and when shorts attempted to cover in yesterday's market prices advanced and regained part of the loss experienced in the West on Thursday. Underlying conditions were not particularly changed, and in some quarters sentiment was still bearish on the

Livestock, Meats, Provisions

Following are yesterday's prices, compared with those of a year ago:

	Yesterday.	A year ago.
Live steers, best, 100 lb	$15.00 @ $18.75	$7.75 @ $16.50
Dressed beef sides, lb	.18 @ .29	.14 @ .23
Live veals, best, 100 lb	15.00 @ 21.00	13.00 @ 17.50
Dressed veals, city, lb	.24 @ .33	.23 @ .26½
Live ewes, 100 lb	8.00 @ 12.50	7.50 @ 11.25
Lambs, fair to prime, 100 lb	15.00 @ 19.75	17.50 @ 19.75
Dressed mutton, lb	.18 @ .23	.17 @ .23
Dressed lambs, lb	.22 @ .31	.26 @ .30½
Hogs, 100 lb	20.50 @ 21.00	19.10 @ —
Dressed hogs, bacon, lb	.29½ @ .29¾	.25¼ @ .25½
Mess pork, bbl	47.00 @ 47.50	47.00 @ —
Mess beef, bbl	35.00 @ 36.00	29.00 @ 30.00
Lard, Middle West, lb	27.30c @ 27.40c	24.00c @ 24.10c

Corporate Returns

Marlin-Rockwell Corporation.—Profits for the year ended December 31 last totalled $974,503. Income from sales amounted to $12,525,296. A provision for income and excess profits taxes of $700,000 was made.

S. S. Kresge Company.—Sales for August totalled $3,068,720, compared with $2,277,928 for the corresponding month of last year, an increase of $790,792.

United Gas & Electric Corporation

July gross	$1,406,420	Inc.	$92,516
Net earnings	408,615	Dec.	133,005
Surplus af. charges	96,765	Dec.	167,365
12 months' gross	16,435,361	Inc.	631,819
Net earnings	4,996,554	Dec.	1,373,654
Surplus af. charges	1,231,112	Dec.	1,652,803

Havana Electric Railway, Light & Power Co.

July gross	$694,089	Inc.	$118,647
Net earnings	372,306	Inc.	48,082
Surplus af. charges	240,703	Inc.	47,570
7 months' gross	4,614,173	Inc.	787,689
Net earnings	2,508,063	Inc.	337,352
Surplus af. charges	1,636,823	Inc.	480,419

Pacific Gas & Electric Company

July gross	$1,934,832	Inc.	$379,852
Net earnings	605,116	Inc.	29,363
Surplus	121,364	Inc.	31,658
12 months' gross	20,993,111	Inc.	1,777,934
Net after taxes	7,438,252	Dec.	573,481
Surplus	1,636,676	Dec.	796,973

Pittsburgh & West Virginia Railroad Co.

July oper. revenue	$208,591	Inc.	$68,128
Operating expenses	182,056	Inc.	93,533
Operating income	13,614	Dec.	291,283

Tennessee Railway, Light & Power Co.

	1918.	1917.
July gross	$533,025	$471,941
Surplus	53,790	47,427
12 months' gross	5,612,651	5,190,503
Surplus	259,469	504,628

Commonwealth Power, Railway & Light Co.

	1918.	1917.
July gross	$1,793,536	$1,586,891
Net earnings	575,171	628,400
12 months' gross	20,996,644	18,355,019
Bal. after dividends	222,507	1,373,195

Portland Railway, Light & Power Company

	1918.	1917.
July gross	$659,379	$511,624
Surplus	52,809	54,995
12 months' gross	6,965,845	5,727,598
Surplus	478,637	464,100

Nashville Railway & Light Company

	1918.	1917.
July gross	$248,491	$197,671
Net earnings	87,556	66,190
12 months' gross	2,617,697	2,430,215
Bal. after dividends	328,656	273,467

East St. Louis & Suburban

	1918.	1917.
July gross	$377,497	$314,202
Net earnings	106,562	95,137
12 months' gross	3,927,213	3,418,246
Surplus	260,078	475,667

Columbus Railway, Power & Light Company

	1918.	1917.
12 months' gross	$4,230,224	$3,781,218
Surplus	542,370	704,059

Grand Rapids Railway Company

	1918.	1917.
12 months' gross	$1,281,980	$1,302,532
Bal. after dividends	101,679	226,209

Chattanooga Railway & Light Company

	1918.	1917.
July gross	$145,541	$139,345
12 months' gross	1,558,279	1,337,254
Deficit	190,399	*47,734

*Surplus.

Cumberland County Power & Light

	1918.	1917.
July gross	$313,326	$308,571
12 months' gross	3,146,389	3,019,819
Deficit aft. dividends	12,543	*85,930

*Surplus.

Consumers' Power Company

	1918.	1917.
July gross	$519,544	$443,626
Net earnings	211,416	187,088
12 months' gross	6,148,565	5,324,894
Surplus	827,969	1,061,450

Hardware Stocks Low In United Kingdom

Second-Hand Goods Bring Enormous Prices at Auction Sales

In regard to the hardware trade in the United Kingdom, it is stated in consular business reports that prices have advanced approximately 100 to 110 per cent above pre-war standards. The heaviest sales have been in farm and garden tools and in small tools.

"Merchants," it is stated, "have put before the trade many lines of hardware to take the place of goods they used to import from Germany and Austria. This chiefly applies to magnetos, glassware, toys, etc. Owing to their war work, however, the hardware manufacturers have had but a small chance of bringing out new lines. The result is a great dearth of hardware novelties and salable lines that appeal to the public. Until the war is over the dearth of lines of ordinary hardware is bound to become more noticeable month by month, and the prospect is that eventually both wholesalers and retailers will be absolutely cleared of all available stocks.

"Second-hand goods and stocks from warehouses of traders who are shutting down when called to the colors bring enormous prices when sold by auction. The substitute (Ersatz) industry which has sprung up all over Germany has as yet barely struck root here, but stocks are running low everywhere."

German Capital Is Behind a Plant To Be Built in Sweden

Germans will supply the capital to erect a $2,000,000 plant at Malmo in the South of Sweden for the manufacture of electrical goods for sale in Sweden. The Germans wish to avoid the Swedish tariff. Under the law of Sweden, however, the company conducting the factory must be a Swedish concern and officered by Swedes. But the Allgemeine Elektricitats Gesellshaft, one of the largest industrial concerns in Germany, is behind the new enterprise. It bought ground for the plant in Malmo before the war forced it to abandon the original plan. But the "Svensk Handelstidning" states that the plant is now to be built.