NEW ISSUE

$7,200,000

Columbia Graphophone Manufacturing Company

7% Cumulative Sinking Fund Preferred Stock

Preferred as to both assets and earnings. Par value of shares $100
Quarterly dividend dates first days of January, April, July and October
Redeemable at option of Company at 110 and accrued dividends

Exempt from Normal Federal Income Tax

CAPITALIZATION:

	Authorized	Outstanding
7% Cumulative Preferred Stock (Par $100)	$15,000,000	$10,781,890*
Common Stock (without par value)	150,000 shares	70,886 shares

*Including present issue.

For information regarding this issue of preferred stock and the business of the Company, we refer to a letter dated May 7, 1919, from Mr. F. S. Whitten, President of the Company, some of the items of which he has briefly summarized as follows:

Business, established in 1887, consists in the manufacture and sale of the well known and widely used Columbia Grafonolas, Columbia Records, and the Dictaphone.

Purpose of present issue is to pay off $1,936,800 face amount First Mortgage 6% Bonds; to retire $2,200,000 Serial 6% Notes, and to supply additional working capital; upon completion of this financing the Company will have no mortgage or funded debt excepting a small purchase money mortgage for $20,000 due in 1923.

Net profits, as certified by Arthur Young & Co., Certified Public Accountants, for the 3¼ years ended March 31, 1919, after depreciation, taxes, etc. (but before allowing for interest which is being eliminated by this issue), averaged $1,731,058, or over 2¼ times the annual dividend requirements on the preferred stock, and for the 15 months ended March 31, 1919, were at the annual rate of $2,159,303 or over 2¾ times said dividend requirements.

Based on the net profits for the first quarter of 1919 and the present volume of $11,000,000 unfilled orders on hand, the net profits for the year 1919, computed on the same basis as above, are conservatively estimated at upwards of $4,000,000, or between 5 and 6 times the annual dividends on the preferred stock.

Total net assets (exclusive of good will, patents, trade names, etc.) as of March 31, 1919, after giving effect to this sale of preferred stock are equal to $162 per share of preferred stock, the net quick assets alone amounting to $119 per share of preferred stock.

Equity, based on present quotation of about $250 per share for the common stock, represents a market valuation of about $17,700,000 junior to the preferred stock.

Annual sinking fund for the purchase or redemption of preferred stock at not exceeding 110 and accrued dividends is to be created by setting aside from surplus profits: (a) a sum equal to 3% of the aggregate par value of preferred stock issued whether or not outstanding; (b) a further sum of 3% of the net profits as computed, after allowing for taxes, interest and the regular fixed sinking fund. First semi-annual instalment of the sinking fund will be due on October 1, 1919.

Application will be made to list the Preferred Stock on the New York Stock Exchange

The Company's temporary certificates will be deliverable, in the first instance. These certificates will, by their terms, be exchangeable for engraved certificates when prepared. Copy of provisions governing rights and preferences of this preferred stock will be furnished on application and reference thereto is made for all details.

An appraisal of the properties has been made by the Standard Appraisal Company of New York. The Company's books are regularly audited by Arthur Young & Co., Certified Public Accountants, New York.

The legal proceedings in connection with the issue and sale of the above preferred stock are being passed upon by Messrs McAdoo, Cotton & Franklin, New York City.

Price 95 and Accrued Dividend, to yield about 7⅜%

Circular on application.

KISSEL, KINNICUTT & CO.
New York Chicago

WILLIAM SALOMON & CO.
New York Chicago

The above information and statistics are not guaranteed, but we believe them to be accurate.

SALT CREEK PRODUCERS

Wyoming's Leading Oil Producing Company

This corporation, controlling the greater part of the Salt Creek pool, Wyoming, now has a production of 15,000 barrels of crude oil daily, all of which is taken by the Midwest Refining Company.

As result of the merger of several producing properties into the SALT CREEK PRODUCERS ASSOCIATION, economies of operation have been effected, while increased output of the field has been facilitated.

Full Information on Request

ANTONIDES & CO.
Investment Securities
First National Bank Bldg. Denver, Colo.

Great Western Petroleum of Wyoming

Owns leases on 3,500 acres in the newly proved Lance Creek Field of Wyoming.

Its properties are being developed by the Western States Oil & Land Company, a subsidiary of the Midwest Refining Company.

Through this affiliation the development work is being carried out by the most experienced oil men in the country.

Traded in on the New York and Denver markets.

Information on Request.

ANTONIDES & CO.
Investment Securities
First National Bank Building Denver, Colo.

Standard Textile Increases Its Capital

The Standard Textile Products Company, formerly the Standard Oil Cloth Company, has authorized a capital increase of $6,000,000, equally divided among classes A and B preferred and common stocks. One-half of the new stock will be issued consisting of all the class A, preferred, authorization and one-half of the common.

An extra dividend of one-half per cent was declared on the common stock in addition to the regular dividend of 1 per cent on the common and 1¾ per cent on "A" and "B" preferred stocks, all payable July 1 to stockholders of record June 15.

Member Independence Mission Urges Trade With Philippines

WASHINGTON, May 14.—Opportunities for investment of American capital in the Philippine Islands were pointed out to-day by Rafael Palma, Secretary of the Interior of the Philippines, in a statement urging the employment of American wealth in the development of the "almost limitless" natural resources of his country, with a resultant "closer economic relation between the islands and the United States." Mr. Palma is visiting this country as vice-president of the Philippine mission which recently made representations to the government for Philippine independence.

"It is highly desirable," he said, "that there be greater business relations between this country and the Philippines. Ours is almost entirely an agricultural country, with an abundant supply of raw materials for your industry and commerce. Yours is a nation with a surplus of men and capital which could assist us greatly in the development of our natural resources."

Favors Cheaper Credits

ST. LOUIS, May 14.—American bankers must extend credit to business concerns of the country at a lower rate of interest to stimulate industrial activity, United States Senator Robert L. Owen, chairman of the Senate Committee on Banking and Currency, declared here to-day in addressing the Missouri Bankers' Association. Senator Owen also recommended the purchase of European government bonds by American investors as a means of building up international trade relations.

Tonopah Extension's Year

For the year ended March 31, 1919, the Tonopah Extension Mining Company reports gross receipts of $1,630,279. This compares with $1,229,143 for 1917. Expenses, taxes, depreciation, etc., amounted to $1,114,770. Total income was $537,100, against $230,331 for the preceding year.

Dividends

Regular Declarations

Stock, rate and period.	Payable.	Stockholders of rec.
American Express, $1.50, q.	July 1	May 31
American Window Glass, $7 com.	June 6	May 23
Barrett Co., $2 com, q.	July 1	June 16
do, 1¾ pf, q.	July 15	June 30
Stand Oil of Neb, $10, S A.	June 20	May 20
F W Woolworth, 1¾ pf, q.	July 1	June 10

Bonds

Following is a complete record of all transactions in bonds on the New York Stock Exchange yesterday:

U. S. Government Bonds

(New York Stock Exchange Quotations)
(Closing Quotations)

	Wednesday. Bid.	Wednesday. Asked.	Tuesday. Bid.	Tuesday. Asked.
Loberty 3½s 1947	98.76	@98.80	98.70	@98.76
do 1st 4s 1947	95.70	@95.80	95.70	@95.80
do 2d 4s 1942	94.16	@94.20	94.06	@94.10
do 1st 4¼s 1947	95.70	@95.90	95.80	@96.00
do 2d 4¼s 1942	94.16	@94.20	94.10	@94.14
do 3d 4¼s 1928	95.26	@95.30	95.20	@95.22
do 4th 4¼s 1938	94.24	@94.26	94.14	@94.20
Pre-war issues:				
2s, reg, 1930	99¼	@ 99¾	99¼	@ 99¾
2s, coup, 1930	99¼	@ 99¾	99¼	@ 99¾
3s, reg, 1946	89	@ 92	89	@ 92
3s, coup, 1946	89	@ 92	89	@ 92
4s, reg, 1925	106	@106½	106	@106½
4s, coup, 1925	106¼	@106½	106	@106½
2s, Pan, c, 1936	98¾	@ 99½	98¾	@ 99½
2s, Pan, r, 1936	98¾	@ —	98¾	@ —
2s, Pan, c, 1938	98¾	@ 99½	98¾	@ 99½
2s, Pan, r 1938	98¾	@ —	98¾	@ —
3s, Pan, reg	89	@ 92	90½	@ 92
3s, Pan, coup	89	@ 92	90½	@ 92
Phil p 4s 1934	90	@ 96	90	@ 96
do p w 4s 1935	90	@ 96	90	@ 96
do p w 4s 1936	90	@ 96	90	@ 96
D Col 3.65s	97	@100	97	@100

Liberty Issues

	High.	Low.	Last.	Net change.
Liberty 3½s	98.78	98.68	98.76	+ .06
do 1st 4s	95.70	95.70	95.70	——
do 2d 4s	94.20	94.04	94.16	+ .08
do 2d 4¼s	94.22	94.10	94.20	+ .06
do 3d 4¼s	95.30	95.18	95.30	+ .08
do 4th 4¼s	94.26	94.10	94.26	+ .06

[Approximate investment yield at the closing New York Stock Exchange prices.]

	Yield
Third 4¼s	4.85
Fourth 4¼s	4.70
Second 4¼s	4.65
First 4¼s	4.51
Second 4s	4.40
First 4s	4.27
First 3½s	3.57

[Sales of Liberty bonds on the New York Stock Exchange carry interest to the date of sale, and the seller receives this interest in addition to the sale price.]

U S Liberty 3½s June 1933-47
12,000 98.76
8,000 98.68
34,000 98.74
2,000 98.78
500 98.80
260,000 98.76
171,000 98.74
18,000 98.76
Total $505,000

U S Liberty 1st 4s June 1932-47
53,000 95.70

U S Liberty 2d 4s Nov 1927-42
20,000 94.10
11,000 94.04
37,000 94.06
4,000 94.08
60,000 94.10
110,000 94.12
10,000 94.16
20,000 94.18
10,000 94.20
25,000 94.14
25,000 94.18
Total $332,000

U S Liberty 1st 4¼s June 1932-47
5,000 95.80
55,000 95.90
1,000 95.80
5,000 95.76
1,000 95.76
127,000 95.70
35,000 95.80
6,000 95.90
Total $235,000

U S Liberty 2d 4¼s Nov 1927-42
46,000 94.16
135,000 94.14
125,000 94.12
69,000 94.10
25,000 94.12
235,000 94.14
61,000 94.16
3,000 94.18

U S Liberty 2d 4¼s Nov 1927-42
47,000 94.22
25,000 94.20
Total $771,000

U S Liberty 3d 4¼s Sept 1928
70,000 95.20
233,000 95.22
335,000 95.24
30,000 95.22
36,000 95.20
11,000 95.18
315,000 95.20
332,000 95.22
283,000 95.24
1,000 95.26
25,000 95.22
25,000 95.24
52,000 95.26
75,000 95.28
18,000 95.22
1,000 95.20
50,000 95.30
Total $1,913,000

U S Liberty 4th 4¼s Oct 1933-48
300,000 94.16
212,000 94.18
25,000 94.20
72,000 94.18
439,000 94.16
313,000 94.14
17,000 94.12
1,000 94.10
6,000 94.12
3,000 94.14
681,000 94.16
417,000 94.18
825,000 94.20
151,000 94.22
161,000 94.24
25,000 94.26
5,000 94.20
4,000 94.22
125,000 94.26
11,000 94.22
50,000 94.26
Total $3,826,000

Foreign Government and Municipal Bonds

(New York Stock Exchange Quotations)
(Interest To Be Added)

	Bid.	Asked.
Am. For. Sec. Co. 5s 1919	99½	99¾
Anglo-French Extern 5s 1920	97⅜	97 7/16
Argentine Intern. 5s 1945	85	88½
Canada, Dom. of, 5s 1921	98⅜	98½
Canada, Dom. of, 1926	97⅞	98
Canada, Dom. of, 1931	97⅞	98
Chinese Gov Hu Kug Ry. 5s 1951	69	71
Cuba Extern. 5s 1944	99¼	
Cuba Extern. 5s Series A 1949	91⅛	93½
Cuba Extern. 4½s 1949	84½	86
Dominican Rep. 5s 1958	99	
City of Bordeaux 6s 1919	99½	99⅝
do Lyons 6s 1919	99½	99⅝
do Marseilles 6s 1919	99½	99⅝
do Paris 6s 1921	98¼	98½
Jap. Gov 4½s sterling loan 1925	91⅛	92
do 4½s 2d series 1925	91⅛	92
do 4s sterling loan 1931	78	79
City of Tokio 5s 1952	79⅞	80½
Un King C B & I 3yr 5½s 1919	99¼	99¾
do 5 yr 5½s 1921	98¾	98⅞
do 20 yr 5½s 1937	99⅞	100
Foreign Bonds in Flat		
Mex. Ex. sterling 5s of '99 1945	69	71
do gold 4s of '04 1954	55½	59½
Russian 1894 rente 4s 1,000 r d.	23	
Am Foreign S 5s	99 11/16	
Anglo French 5s	7⅜	
	97⅜	
	97⅜	
	97⅜	
	97⅜	
	97⅜	
	97⅜	
	97⅜	
Argentine G 5s	86	
Chinese Ry 5s	70⅞	
City of Bord 6s	99⅝	
	99½	
	99½	
City of Lyons 6s	99⅜	
	99½	
City of Mars 6s	99⅝	
	99½	
City of Paris 6s	98¼	
City of Tokio 5s	80	
Dom of Can 5s 1921	98⅜	
do 1926	98½	
	98	
	97¾	
do 1931	98	
	97⅞	
	98	
Jap 1st ser 4½s	92	
Jap 2d ser 4½s	92	
German stm	87⅝	
	88	
Jap stig loan 4s	78	
U K of Gt Brit & I 5½s 1919	92 11/16	
do 5½s 1921	98¾	
	98⅝	
	98 11/16	
	98¾	
	98 11/16	
	98¾	
	98⅞	
	99⅜	
	99⅞	
do 5½s 1937	99⅞	
	99¾	
	99⅝	
	99⅞	
	100	
	99⅞	
N Y Canal 4½s	107¼	
N Y C 4½s 1967	101⅜	
do 4½s 1960	96¾	
	96⅞	
	96¾	
	97	
do 4½s 1964	96¾	
do 4½s 1966	96⅞	
do 4s 1957	91½	

Railways, Other Corporations

	Bid.	Asked.
Alb & Susq 3½s	75½	
Am Ag Ch deb5s	110	
do cvt 5s	99¾	
	99⅞	
Am Smelting 5s	90½	
	90⅜	
Am T & T cvt 6s	103	
	103¼	
	103	
	103⅜	
	103	
	103¼	
	82	
	103¼	
do col 5s	92	
	92⅜	
do col 4s	85	
do cvt 4s	80	
Am Tobacco 6s	119	
Armour Co 4½s	87¼	
	87⅜	
A T & S F gen 4s	83	
do registered	82	
do adj 4s stamped	75½	
do Trans Short Line 4s	78	
	78⅛	
Atl & Dan 1st 4s	74	
Atl C L 1st con 4s	83	
Balt & O rfg 5s	80½	
	81¼	
do cvt 4½s	78	
do gold 4s	78	
	79	
do p l 3½s	89	
do Sw 3½s	84	
	84⅛	
Beth Steel rfg 5s	89½	
	90	
do p m 5s	85⅜	
	85¼	
	85⅜	
	85⅞	
	86	
Brooklyn R T 7s	81	
	80	
do 5s	64	
	63½	
Cen Ga con 5s	93	
Cen Leather 5s	96½	
	96¾	
Cen R R of N J 5s	102	
Ches & O cvt 5s	89¾	
	89⅞	
	90	
	89¾	
	89⅞	
	90	
	82¼	
	82⅛	
do Illinois 3½s	76½	
do Iowa 5s	99⅝	
do joint 4s	95½	
	54¼	
do cvt 4s ser A	48½	
	48¾	
do cvt 4s ser B	48¾	
do cvt 4s ser D	51	
	51¼	
	50¾	
	51¼	
	51½	
Fla East C 4½s	83⅛	
Ft W & D C 6s	99⅛	
Gen Elec deb 5s	99	
Great Nor 4¼s	86½	
G Bay & W deb B	11¾	
	11⅞	
	12	
	12¼	
	12½	
	12¼	
	12¼	
	12½	
	12¼	
	12½	
	12⅝	
	12¾	
	12⅞	
	13	
	13⅛	
	13	
Hous & T C 1st 5s	97⅛	
Hud Co Gas 5s	90	
Hud & M rfg 5s	60	
	60¼	
	60½	
	61	
do inc 6s	18	
Illinois Steel 4½s	85½	
Indiana Steel 5s	97½	
Iowa Central 4s	44½	
	45	
	46	
	45	
Intbo-Met 4½s	35	
	35½	
	35⅜	
	35	
	35¼	
	35¼	
	35⅜	
	35½	
	35⅜	
	35½	
	35⅜	
	35½	
	35	
do ctfs of deposit	34¾	
Intbo R T rfg 6s	71¾	
	72	
	71¾	
	72¼	
	72⅛	
	72	
	72½	
	72¼	
	72½	
	72½	
	72¼	
	72½	
	72	
	72⅛	
	72¼	
	72½	
	72⅜	
Intbo R T rfg 5s	72½	
	72¼	
	72	
Int Agricultural 5s	82½	
Int M Marine 6s	101¾	
	101⅝	
	101¾	
	102	
	101⅞	
	102	
	101⅞	
	101¾	
	101⅞	
	101¾	
Kan City So 5s	87⅛	
do Terminal 4s	80	
Lack Steel 5s 1923	96½	
do 5s 1950	91¾	
Lake S gen 3½s	73	
do 4s 1931	87⅛	
Lehigh Valley 6s	102¾	
Le Av & P F 5s	62⅛	
Liggett & M 7s	113¼	
do 5s	92¼	
Lorillard Co 7s	113	
Midvale Steel 5s	88⅞	
	89⅛	
	88¾	
	89⅛	
Mil L S & West 6s	101	
Minn & St L 4s	44½	
	46¼	
	45¾	
M K & T 2d 4s	32¼	
	32½	
do rfg 4s	45½	
M K & T of T 5s	55	
Mo Pac 5s 1926	91	
do gen 4s	62⅛	
	62¼	
	62⅝	
	62½	
Montana Power 5s	92¼	
N Orl T & Mex 5s	54	
	54½	
N Orl Term 4s	68	
N Y Central deb 6s	98¾	
	98⅞	
	98¾	
	98⅞	
	98¾	
	110	
	109⅞	
	110	
Reading gen 4s	83½	
Rio G W 1st 4s	72	
Roch & P con 6s	101¼	
St L & S F 4s ser A	63	
	62⅞	
	63¼	
	63½	
do 5s ser B	75⅞	
do adj 6s	69¼	
do inc 6s	48¾	
	48¾	
St L Swn con 4s	60¼	
do Terminal 5s	61½	
St P & Kan City Short L 4½s	70	
St P M & M 4½s	93⅜	
Seaboard A L rfg 5s	57⅝	
do adj 5s	50⅜	
Sinclair Oil 7s	99¾	
do stock warrants	143	
	145	
South Pacific cvt 5s	108½	
	108⅝	
	108½	
	109	
	108⅞	
	109	
	109¾	
	108½	
do registered	108¼	
do cvt 4s	83⅞	
	83¾	
	83⅞	
	84	
	84½	
	84½	
	84½	
	84⅛	
do rfg 4s	81¼	
	81	
	81¼	
	80¾	
Southern Ry 5s	94	
	94⅛	
	94	
	94⅛	
do 4s	68½	
	68	
Term R R Assn of St L 4s	72⅝	
Texas Co cvt 6s	103	
Third Av rfg 4s	55	
	55½	
	56	
do adj 5s	32	
	32¼	
	32⅛	
	32¼	
	32	
	31¾	
	32½	
Tol St L & W 4s	53½	
Union Pacific 6s	103¼	
	103½	
do 1st 4s	86½	
	86⅝	
	86½	
	86⅝	
do cvt 4s	83¾	
U S Realty & I 5s	76	
	76½	
U S Rubber 5s	89	
	88⅞	
	89	
	88¾	
	89	
	89⅛	
	89¼	
U S Steel s f 5s	100¼	
	100¼	
	100¼	
	100⅛	
	100	
	100⅛	
Utah Pwr & L 5s	88¾	
Va-Car Chemical 6s	101⅞	
do 5s	96	
Wabash 1st 5s	95¾	
do 2d 5s	85⅞	
West Pacific 5s	83	
West Union 4½s	85½	
Wilson & Co 6s	100	

Curb Market

Note.—The Tribune assumes no responsibility for the accuracy or authenticity of curb market quotations. Transactions and prices yesterday were reported as follows:

Industrials

Sales.		Open.	High.	Low.	Last.
1000	*Aetna Explos.	11⅛	11⅛	11	11⅛
3200	*Air Reduction	60	63	60	62
3000	*Am Ch Prod.	1	1 1/16	1	1 1/16
900	*Anglo-Am C..	19½	19½	18¼	18¼
4100	Br-Am Tob reg	26½	27	26½	27
7200	Br-Am Tob cpn	27	28	27	27½
500	Curtiss A v t..	18	20	18	20
4500	Endicott John.	77¾	90	77¾	84
1000	*Fam Plys-Las	88½	88½	87	87
500	*Gen Asph pf..	107	107	105½	107
8000	*Heyden Chem.	8⅛	8⅛	7¾	8
7000	*Havana Tob...	3¾	3¾	3¼	3¼
7000	*do pf.....	7	7	6⅞	6⅞
2000	Hupp Motor C.	9	9⅛	8⅞	9
9000	Intercont Rub.	33	34¾	33	33¼
900	*Lack Co Coal.	17	20	17	19
1800	*Lima Loco...	51	55	51	55
1000	*Nat An & Ch	31	31	30	30
100	*Nat Fircpg...	10½	10½	10½	10½
25000	N Am P & P..	7	7	6⅞	6⅞
4000	*N Y Savold T	55	55	54	54½
800	Pac Dev Corp.	68	69	68	69
30000	Perfec T & R..	1 3/16	1¼	1	1⅛
1200	Peerless T & M	30	30½	30	30½
7000	*Ph Morris.....	12½	12½	11¾	11¾
600	*Rem Typewr..	78½	79	78	79
700	*Santa Cecilia S	39	39	36½	36½
5200	*Savold Tire ..	58	59	56	59
200	*Stewart Mfg..	47½	47½	47¼	47¼
100	*Stand G & E.	39	39	39	39
5000	Subma Bt v t c	15	16	15	15
700	*Swift Internat	62½	62½	61½	62¼
500	*Union Carbide	71	72	71	71½
5500	United Prof Sh	1 13/16	2	1 13/16	1 13/16
5000	U S Steamship	2⅜	2¾	2½	2⅝
2000	United Zinc Sm	½	½	½	½
1500	*Walth Watch	41	43	41	43
200	*Warren Bros.	46½	46½	46½	46½
800	Wayne Coal ..	3½	3¾	3½	3¾
3500	*Wr-M Aircraft	5⅛	5⅛	4¼	4¼

Standard Oils

Sales.		Open.	High.	Low.	Last.
2870	*Anglo-Am Oil.	26	26½	25¾	26
10	*Ind Pipe Line	—	104	104	105
77	*Ohio Oil Co...	—	395	393	393
165	*Prairie P Line	—	317	312	317
75	*Stan O (N Y)	—	392	391	391

Other Oil Stocks

Sales.		Open.	High.	Low.	Last.
6000	*Allen Oil ...	4⅛	4¼	4	4⅛
500	*Alliance O & R	5	5⅛	5	5⅛
16000	*†Amal Royalty	2	2	1⅝	1⅞
500	*Barnett O & G	3/16	3/16	3/16	3/16
20000	*Boone Oil ...	16½	16½	15⅞	16¼
35000	*†Bost-Wyo Oil	62	63	61	62
20500	*Caddo O & R.	49	51¼	49	51¼
3400	*Cit S B T shs	39¾	40⅛	39¼	39⅞
2500	*Comwlth P w i	47¾	48½	47¾	48
18000	Cont Ref.....	11⅜	11¾	11¼	11¼
2300	*Cosden & Co.	9⅞	9⅞	9¾	9¾
350	*Currman Pet.	1⅛	1⅛	1⅛	1⅛
3500	*Elk Basin Pet	11	11	10⅝	10¾
68000	†Esm Oil Cor..	28	28	19	25
4000	*Federal Oil...	3⅝	3¾	3½	3⅝
4900	*Glenrock Oil..	7¼	7¼	6⅞	7
1600	*Gum Cove Oil.	128	128	121	124
1800	*Her P Class A	10¼	10⅝	10¼	10⅝
30000	*High Grav O	20	25	20	25
2300	*H O R w i...	37	37½	37	37¼
2200	*Houston Oil..	122	126	120	126
700	*Hudson Oil...	3¼	3¼	3⅛	3¼
1000	*Inter Pet....	33½	33½	32½	33
5000	*Island O & T.	8¼	8⅜	8¼	8⅜
1140	*K O & R of D	22	22⅜	21¾	22
2000	*Kentucky Pet.	3⅞	3⅞	3½	3⅝
42000	*Lance Crk R.	2⅛	2⅛	1¾	2
2500	*Merritt Oil C	32½	32⅞	32	32½
16000	Mej Pet.....	3¾	4 1/16	3⅝	3 11/16
4000	Mex Pan Oil..	10⅛	10⅜	10⅛	10⅜
10000	*Midwest Oil..	2 1/16	2⅜	2 1/16	2⅜
500	*do pf.....	3	3	3	3
1100	*Midwest Ref..	188	190	186	190
5000	*Midwest-Tex.	1⅜	1½	1⅜	1½
7000	*M P of M w i.	4¾	4¾	4⅜	4⅜
500	*National Oil..	5⅜	5⅜	5⅜	5⅜
200	*New Eng. F..	127	130	127	130
4000	*Northwest Oil	70	70	67	69
500000	*Ohio Ranger.	1½-2	2¼	1½	2¼
5000	†Omar O & G.	50	50	48	50
68000	*Orient O & G	4¼	4½	4¼	4
35000	*O N O S, Inc.	1⅝	2	1⅝	1⅞
4000	*Pennock Oil..	16	16¾	16	16⅜
6000	*†Queen Oil....	16	16	16	16
1000	*Rangeburnett	3	3	2	3
5000	*R-H O (a pr)	⅜	⅝	⅜	½
32000	*Ranger *Oil...	1⅞	1⅞	1¾	1¾
400	* Rick-Tex Co.	13	13¾	13	13¾
2500	*Rock O (a pr)	1	1	⅞	1
140000	*Ryan Pet....	5½	6⅝	5½	6½
2000	*S C Prod....	57¾	57¾	56¾	57
15000	*Sapulpa O & R	8¾	9	8¾	8¾
3000	*Seq. O & R..	13/16	⅞	13/16	⅞
12500	*Sinclair G C.	59	60⅝	58½	60¼
1700	*S O & T....	6	6¾	6	6¾
4000	*Southwest Oil	45	45	41	41
28005	*S P & Ref...	5⅞	6¼	5⅞	6¼
18000	*Stanton Oil..	1½	1¾	1½	1⅝
3675	*S Oil & Ref..	10	10⅛	9¾	10
000	*T-R P & R....	5	5¼	4⅞	5
4250	*†T O & R..	58	60	62	58
800	*Tyoopa Oil...	2	2	2	2
3400	*Vera-Cons Pet	1⅜	1½	1⅜	1½
2200	*Virky T O&G	⅞	15/16	⅞	⅞
1000	*Vic Oil n stk.	4	4	4	4
19800	*"Y" Oil & G.	1⅜	1 1/16	1⅜	1⅜

Mining Stocks

Sales.		Open.	High.	Low.	Last.
65000	Alaska-Br C M	1⅜	1 1/16	1⅜	1⅜
1100	*†AdM&M(ap).	30	31	30	31
4300	*†Allied Gold..	1¼	1¼	1⅛	1 1/16
300	*America M...	⅞	⅞	⅞	⅝
1000	*†Arizona Butte	79	80	79	80
1000	*†Atlanta....	5	5	5	5
1200	*Atlantic O&R	1 1/16	1 1/16	1	1 1/16
4800	Big Ledge.....	⅝	¾	⅝	11/16
2500	*†Booth.....	14	15	14	15
3500	Butte-N York..	½	⅝	½	⅝
2500	*†Caledonia...	38	40	38	39
2400	Canada Copper.	2⅛	2⅛	2	2 1/16
9800	*†Candelar Sil.	68	71	68	71
3000	†Cashboy.....	11	12	11	12
7000	*Cerb S M&M.	4⅜	5¼	4⅜	5
2500	Cons Copper M	5¾	5⅞	5⅝	5¾
2200	Cresson Con G.	4¾	4¾	4⅝	4¾
20000	*†Crown C L G	33	36	33	35
5000	*†Divide Chart	23	24	22	23
2000	*Div Sny of N.	19	19	19	19
8000	El Salvador Sil	5¼	5½	4¾	5
4950	*Eureka C Min	2½	2⅜	2	2
500	*Flagg Tun M.	5⅜	5½	5⅜	5½
1500	*†Florence Sil.	80	80	80	80
12000	*†Fortuna Con	60	60	58	60
3400	*Gadsden Copper	3½	3¾	3½	3¾
3800	*Golden Gate..	3½	3⅝	3½	3½
17800	*†Gold Zone D	1¼	1¼	1 1/16