

BUSINESS NEWS BUREAU, Tribune Building, 154 Nassau Street

The Tribune's Page of Business News

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Mills Are Refusing Orders for Serges Deliveries of Goods Already Contracted For Are Greatly Delayed

With wholesale dealers clamoring for woollen goods for immediate delivery, the mills maintain that even orders which were placed a month ago will require another four to six weeks for delivery.

Textiles Business in Cotton Goods Restricted by Withdrawal of Many Lines

Demand for cotton goods was active yesterday, but buying was held down by the refusal of mill agents to accept all the orders that were offered.

While numerous inquiries for coarse sheetings were received from China and India, it was admitted that the advanced prices had temporarily reduced the actual buying of goods for export.

Trade in Knitting Yarns Brisk Mill agents reported yesterday that weavers of cotton cloths were buying yarns in large volume and that trade in knitting yarns, which up to two weeks ago had been dull, was now brisk.

Meetings and Conventions

At a meeting to be held at the Hotel Astor on June 5 it is expected that the organization of the Allied Council of the American Shoe and Leather Industries and Trades will be perfected.

Trade Notes

The Cone Export and Commission Company yesterday advanced its "Cofax" chambrays one cent a yard, while indigo drills and shirtings were increased two cents a yard.

Silks Small Offerings of Silk Goods Are Snapped Up Quickly

Trade in silks yesterday was limited by the unwillingness of sellers to accept further orders. In the few exceptional cases where manufacturers still have small quantities of goods to sell offerings were quickly absorbed.

Raw Silk Sells At Record Prices Small Arrivals From Orient Exert Little Influence on Market

Record prices were paid yesterday for both Japanese and Chinese raw silks. Leading importers reported that American manufacturers of finished silk fabrics had placed fairly large orders for raw material to be delivered immediately, as well as throughout June, July and August.

Oriental Rugs Scarce Persian Producers Turning Out Smaller Sizes Mostly

Large sized oriental rugs are so scarce that agents are unable to satisfy the demand, and do not expect to be able to do so for two years at least. Persian, where most of the oriental rugs are obtained, was in the throes of the Central Powers for part of the war period and the production of rugs almost ceased.

Furs Raccoon and Opossum Pelts Sell High in London

New high prices for raccoon and opossum, distinctly American furs, were reported at the London auction sales last week. Cable advices received yesterday by Alfred Fraser, American agent for C. M. Lamson & Co., reported that raccoon had advanced 50 per cent in average price compared with the sale last spring and opossum 50 per cent.

Lynx Fur in Demand

Lynx is rapidly forging to the front as one of the most wanted furs for fall wear, according to manufacturing furriers and raw skin dealers. Prices are advancing with the increased demand, it is said. The lynx skins are dyed either black or taupe before being made into scarfs, muffs, or used for suit or coat trimmings.

Dyestuffs Trade Quiet

Much interest is being paid in the dye industry to business with the principality of China. It is said that within the last few months several American firms have opened branches in both China and Japan.

British Retailers Want American Merchandise

Prices Abroad, Says Buyer for London Mercantile House, Are Going Up by Leaps and Bounds Owing to Shortage of Supplies

All Europe is looking to America to furnish the necessities and many luxuries of life for some time to come. English merchants have money enough to pay for goods and are sending their representatives to this country to make purchases, while the merchants of France and Belgium, needing credits, as well as goods, look to the United States for both, according to William D. Ager, American representative of Harrod's, Ltd., the London mercantile establishment, who has just returned from Europe.

Business Money

There was no change of any importance in yesterday's commercial paper market. The day was dull in the city, but a fair demand was reported from out of town. The market range is quoted 5 to 5 1/2 per cent.

Leather American Shoe Manufacturers Protest Alleged Discrimination

American shoe manufacturers who operate retail branches abroad, especially in England and France, have registered protests with government authorities in Washington in reference to alleged discrimination against American concerns shown by the French government. These manufacturers say they are compelled to pay the maximum duty on shoes imported into France, while English companies ship in footwear at minimum duty rates.

Basic Commodities

Table with columns for METALS, CHEMICALS, COTTON, SILKS, HIDES AND LEATHER, RUBBER. Includes items like Pig iron, Sulphuric acid, Midding upland, Japan flature, etc.

High Iron and Steel Prices Worry Britons

American Producers, They Fear, Will Capture Former German Trade

LONDON, May 27.—The dearthness of iron and steel products constitutes a serious menace to the well-being of all the industries consuming those materials, and its influence will be far-reaching. Among other things it means a further addition to the cost of building, already almost prohibitive.

U. S. Steel Labor Policy Not Changed

Corporation Stands for "Open Shop" and Does Not Confer, Says Gary

The United States Steel Corporation has not deviated from its policy of maintaining "open shop" in its mills, nor has it established the custom of conferring or negotiating with labor unions. This was revealed yesterday in correspondence between Albert H. Gary, chairman of the board of directors, and M. P. Tighe, president of the Amalgamated Association of Iron, Steel and Tin Workers.

Latin Americans Like Their Jewelry Highly Ornamented

Samples of several hundred pieces of jewelry manufactured in Europe for sale in Latin-American countries are being displayed at the headquarters of the National Jewellers' Board of Trade, 15 Madison Lane, as the first step in a cooperative campaign for the development of export trade by the jewelry industry.

New York Central Enters the Market for Steel Products

Steel manufacturers have been asked by the New York Central Railroad for bids on bars, plates, angles, rods, fire-steel and other articles to an estimated amount of more than 1,000 tons. This announcement excited unusual interest in the trade yesterday because it is the first time in many months that an inquiry of this character has been forthcoming.

Moderate Orders for Caustic Soda Hold Price Firm

Caustic soda continues firm and sales were reported yesterday at 27 cents a pound. E. A. S. Inquiry could not be called heavy, but there were said to be moderate orders in the market for South American shipment. Light ash in single bags is quoted at 14 cents a pound, export, New York. The same figure is quoted for barrels.

Scrap Rubber Trade Continues Lifeless, but Dealers See Coming Activity

Dealers in scrap rubber report that there is comparatively no demand for their material and that stocks are accumulating in large quantities. Because of the low price of crude rubber there is little demand from rubber goods manufacturers for reclaimed rubber, which means that the scrap dealers are selling little of their goods to the reclaimers.

TO BE SOLD BY THE ALIEN PROPERTY CUSTODIAN. THE SCHAEFFER & BUDENBERG MANUFACTURING COMPANY. A New York Corporation and 20 Shares of the Capital Stock of THE SCHAEFFER & BUDENBERG MANUFACTURING COMPANY.

1,000 Shares of the Capital Stock of THE SCHAEFFER & BUDENBERG MANUFACTURING COMPANY. A New York Corporation and 20 Shares of the Capital Stock of THE SCHAEFFER & BUDENBERG MANUFACTURING COMPANY. An Illinois Corporation AND OTHER PROPERTY MANUFACTURERS OF GAUGE AND RECORDING INSTRUMENTS.

Jewelry Year's Business Crowded Into Five Months: Outlook Bright

During the last five months wholesale jewelry dealers have done as much business as ordinarily is handled in a year, and they say that from present indications the latter half of 1919 should be as active for them as the first. They explain the situation by saying they are doing a fall business in spring and summer.

German Goods Being Replaced in England

Drapery Exhibit Reveals Much Progress by British Factories. It is two years since it has been LONDON, May 27.—It is two years since it has been possible to hold an exhibition of the drapery trade, and the lapse of time gives perhaps a better opportunity than any of illustrating the progress which has been made in materials, design and workmanship, and of indicating the measure of success which has been achieved in replacing British sources certain classes of goods which were formerly imported from Germany and other foreign rivals.

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