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Labor in the Oil Industry
I

Oil has always been immune from serious labor unrest. The situation is such that in its very nature the industry need not be the subject of apprehension as to difficulties with labor. There has never been a serious strike in the production of oil, and labor unions are unknown.

The fact is that the underlying conditions do not permit of such disturbances as exist in almost all other industries. The reasons are simple.

First, the business is scattered and isolated, and is not exposed to effects of class solidarity.

Second, there is a balance between rural and urban employment which makes for conservation of stability.

Third, there is not a preponderance of skilled and special labor.

Finally, everything considered, oil labor, skilled and unskilled, is very highly paid.

J. R. Bridgeford & Co.
111 Broadway New York

General Asphalt

We are preparing for general circulation a comprehensive discussion of the Venezuelan oil prospects of this company, which should be of special interest not only to its shareholders, but also to those of

Royal Dutch and Shell Transport and Trading

On request for circular H-49 we shall be glad to send you a copy when issued.

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Preferred Stocks and the Federal Income Tax
Circular M-39

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Securities and Money

Market Irregular, Despite Better Steel Strike News

Traders in stocks continued to put a favorable interpretation upon the news of the steel strike yesterday, which told of a steady flow of workers back to the mills, but the market in speculative securities was not as responsive as on previous days this week, developing into much more of a two-sided affair.

The increasing irregularity pointed to hesitation on the part of the professional element dominating the market at the moment about pressing the recovery in stocks further until it can be seen more clearly how the strike is to terminate. The majority opinion in Wall Street is that the back of the strike has been broken, regardless of what may result from the investigation now on in Washington. Nevertheless confidence in industrial securities cannot be fully restored until there has been a final decision.

Activity in the market slackened off yesterday, dealings falling short of the million share mark, while the number of shares bought and sold was only 250, compared with 284 on Wednesday. The narrowing down of the market was accounted for in part by the absence from the financial district of many operators because of the Jewish holiday. Sluggishness in the steel shares caused traders to turn their attention to the specialties, where interesting movements occurred. The tobacco issues were advanced sharply, American Tobacco and American Sumatra Tobacco leading the way, while other strong spots were American Bosch Magneto, International Paper common, Kelly-Springfield Tire, New York Dock preferred, United States Rubber and Wilson & Co.

Dealings in Steel common fell off fully 50 per cent from the total of the preceding day, and after getting up to 104¼, which marked the high water mark of the session, the market leader fell back to 103¾, whence it rallied to a close of 103⅞, a fraction below the closing price of the preceding day. Crucible Steel common, less sensitive to the strike developments, gained 3¾ points net on the day, but the other steel shares were heavy throughout the session. A revival of speculative interest in the copper stocks for the first time in some weeks resulted in an advance of 2⅝ points in Utah Copper, and Cerro de Pasco shares mounted 2½. Improvement took place here despite rather unfavorable reports of the copper metal market situation.

Further improvement occurred in the Liberty loan bonds, although the upward trend here was not so pronounced as on recently preceding days. The first important bit of corporate financing announced in some time was the issue of $50,000,000 of three-year 6 per cent notes of the American Telephone and Telegraph Company, which has been underwritten by J. P. Morgan & Co.

Money and Credit

Call money rose to 7 per cent in the afternoon yesterday after renewals had been made at 6 per cent. The tighter situation in the call market was accounted for by government withdrawals, which necessitated a reduction in the amount of call money offered by the banks. The situation is believed to be only temporary, as easier money is looked for after the first of the month.

The ruling rates for money yesterday, compared with a year ago, were as follows:

	Yesterday	Per cent	Per cent
Call money			
On mixed collateral	6		6
On indus. collateral	6		6½
Time money (mixed collateral):			
Sixty days	6		6
Ninety days	6		6
Four months	6		6
Five to six months	6		6

Bank Clearings.—Bank clearings yesterday were:

	Exchanges.	Balances.
New York	$762,079,902	$66,929,685
Boston	54,757,281	19,299,641
Chicago	95,712,839	7,659,813
Philadelphia	75,655,973	15,291,159
Pittsburgh	26,376,041	9,963,993
St. Louis	25,456,871	10,004,327

Sub-Treasury.—United States Sub-Treasury debit balance at New York Clearing House, $154,207; Federal Reserve credit balance, $55,720,685.

Silver.—London, 63⅞d; New York, $1.18 3-88; Mexican dollars, 91 3-8@95 3-8c.

The Dollar in Foreign Exchange

Another sharp rise occurred in sterling exchange rates in this market yesterday following a similar upturn in London. French exchange also rallied, and rates on both London and Paris touched the highest levels reached in weeks.

German marks were also firmer at 4.45 cents.

(Quoted dollars to the pound.)

	Yesterday.	Week ago.
Sterling, demand	$4.21½	$4.15½
Sterling, cables	4.22¼	4.16¼
Sterling, sixty days	4.18¼	4.12⅜
Sterling, ninety days	4.17¼	4.11⅛

(Quoted units to the dollar.)

Francs, checks	8.40	8.95
Francs, cables	8.38	8.93
Belgium, francs, chks	8.47	8.82
Belgium, francs, cbles	8.45	8.80
Lire, checks	9.82	9.97
Lire, cables	9.80	9.95
Swiss, francs, checks	5.57	5.19
Swiss francs, cables	5.55	5.57

(Quoted cents to the unit.)

Guilders, checks	37⅝	37⅛
Guilders, cables	37¾	37⅛
Marks, cables	4.45	3.68
Austrian crowns, cbls	1.65	1.65
Sweden, checks	24.55	24.50
Sweden, cables	24.70	24.65
Denmark, checks	21.80	21.65
Denmark, cables	21.95	21.80
Norway, checks	23.05	23.30
Norway, cables	23.20	23.45
Pesetas, checks	19.04	18.86
Pesetas, cables	19.10	18.92
Greece, checks	17.04	17.00
Greece, cables	17.06	17.05
Manila, checks	49.75	49.75
Manila, cables	.50	.50
India, rupees, checks	.43	.42
India, rupees, cables	.43¼	.42¼
Japan, yen, checks	.50⅞	.50⅞
Japan, yen, cables	.51	.51
Argentina, checks	104.20	104.20
Argentina, cables	103.70	103.70

Transactions Yesterday in Listed Stocks

Summary of Stock Exchange Dealings

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Stocks

	Yesterday.	Day before.	Year ago.	January 1 to date 1919.	1918.	1917.
Railroads	79,600	136,800	24,800	27,648,000	12,703,400	15,239,100
Other stocks	744,700	927,900	226,100	194,238,600	84,137,200	124,036,700
All stocks	824,300	1,064,700	250,900	221,886,600	96,840,600	139,275,800

Bonds

	Yesterday.	Day before.	Year ago.	1919.	1918.
U. S. government	$10,689,000	$13,806,000	$6,326,000	$1,744,472,000	$875,180,000
Railroads	1,007,000	1,289,000	601,000	196,773,000	95,130,000
Other bonds	1,301,000	1,374,000	1,222,000	426,193,000	407,226,000
All bonds	12,997,000	16,469,000	8,149,000	2,367,438,000	1,377,536,000

Record of Stock and Bond Averages

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Stocks

	Yesterday.	Day before.	Year ago.	Range Jan. 1, 1919. High.	Low.	Range full year, 1918. High.	Low.
20 Railroads	67.95	68.15	70.70	78.30	66.80	79.15	66.12
30 Industrials	107.73	107.57	83.57	114.40	79.20	88.83	73.37
50 Stocks	91.82	91.80	78.42	99.54	75.32	84.08	70.30

Bonds

20 Railroads	67.95	68.15	70.70	78.30	66.80	79.15	66.12
10 Industrials	93.20	93.15	91.11	95.70	92.72	94.08	67.40
5 Utilities	79.50	79.50	82.86	87.75	79.15	89.02	82.60
25 Bonds	83.63	83.71	83.71	87.91	83.63	89.46	83.62

All stocks quoted dollars a share. Annual dividend rate, also in dollars a share, is based on last regular payment. High and low prices of 1919 are based only on transactions of 100 shares or more.

High. 1919.	Low. 1919.	Div. Rate.		Sales.	Open.	High.	Low.	Close.	Net chge.	Bid.	Ask.
54	21	—	Advance Rumely	600	36	36¼	36	36¼	+ ¾	36¼	37
76	56½	6	Advance Rumely pr.	400	69¾	69¾	69⅜	69⅜	+ ¾	69½	70
113	66	6	Ajax Rubber	6600	91	93	90	91½	—	91	92
4¼	2½	—	Alaska Gld M	1500	2⅝	2¾	2⅝	2⅝	—	2½	2¾
2¼	1¾	—	Alaska Juneau	300	2⅛	2⅛	2	2	—	2	2⅛
50	30	—	Allis-Chalmers Co	1500	45	45½	44⅝	44⅝	— ⅞	44½	45
55	33	3	Am Bank Note	100	48	48	48	48	—	48	50
113¾	87	8	Am Agr Chem	1200	98	99	97⅞	99	+ 1	97½	99
98½	62	8	Am Beet Sugar	13100	89⅜	90½	88¾	90	+ 2	89¼	90½
126	84½	8	Am Bosch Magneto	400	113	113	113	113	+ 3	112¾	114
63	42⅞	—	Am Can Co	29100	57½	59⅛	57¼	58¼	+ 1⅜	58	58⅜
107⅝	98⅞	7	Am Can Co pr	200	104	104¼	104	104¼	— ¼	103	104¼
138⅝	84⅛	12	Am Car & Fdry Co.	4400	132¼	132¼	129¾	130¾	— 1	—	—
67½	39⅝	4	Am Cotton Oil	200	56¼	56¾	56¾	56¾	— ½	56	58
14¼	10⅜	.80	Am Drug Syndicate	1600	10⅞	10⅞	10¾	10¾	— ⅛	10¾	11
103	76½	6	Amer Express	300	91	91½	91	91½	+ ½	90	92
43⅛	13⅛	—	Am Hide & Leather	1600	34⅞	35¼	34	34	— ½	34	34¼
136¾	71¼	7	Am Hide & L pr	1800	125¼	125¼	124	124½	— ½	124½	125
76½	37½	—	American Ice	200	48	48	48	48	— 1	45	48
76¼	54¾	5	Amer Ice pr	200	70¼	70¼	70¼	70¼	+ ⅜	70	72
115½	52⅜	4.80	Am Int Corp	6600	97¾	99⅛	97¾	98⅛	+ ⅜	98⅛	98¼
83	44⅛	—	Amer Linseed	5800	79	80⅞	79	79	— ¼	79	79¾
110¾	58	6	Amer Loco	7600	106	106⅛	105⅛	105⅛	— 1⅝	105	105½
63	53¾	—	Am Malt Grain	400	53	53	53	53	— 1	52	53
41	35⅜	—	Am Ship com	1700	37½	37½	37¼	37¼	—	37	37¼
89¾	62⅛	4	Amer Smelting	14900	71	72⅞	70¾	71¾	+ 1¼	71¼	71⅞
109⅝	101⅞	7	Amer Smelt pr	3400	101¾	101⅞	101½	101⅞	—	101¼	102¾
94½	85⅜	6	Amer Smelt pr A	54	85⅜	85⅜	85⅜	85⅜	—	85	87
140	105	12	Amer Snuff	600	138¼	138¾	135	137	+ ⅞	136	137
47	34¼	3	Am Steel Fdy	1500	39	39	39	39	—	39	40
96½	94	7	Am Steel Fdy pr	200	94⅞	94⅞	94⅞	94⅞	+ ⅜	94½	96
142	111¼	7	American Sugar	14900	135½	136⅞	135½	136⅞	+ 1⅞	136¾	136½
120½	73	10	Amer Sumatra	29900	95⅞	97¼	95	95½	+ ¾	95¼	95¾
108⅝	96¾	8	Am Tel & Tel	3400	97¼	98⅛	97¼	98	+ ½	98	98¼
303	191⅝	20	American Tobacco	9200	293¼	303	289¾	301	+ 8	301	302
68¾	27⅝	—	Am Writ Paper pr	600	58	58	56	58	— 1	57	58
29	11	—	Am Zinc & Lead	4500	22	23½	22	23	+ 1½	22½	22¾
66¼	40	6	Am Zinc & Lead pr	200	58	58	58	58	— ¼	58	60
77⅞	56½	4	Anaconda	5600	67¼	68⅛	67⅛	67½	+ ½	67⅛	67½
104	88	6	Atchison	400	89	89	88	88	— 2	88	89
89	80⅛	5	Atchison pr	400	80¼	80¼	80⅛	80⅛	— ⅞	80⅛	80⅜
188½	92	10	Atl, Gulf & W I	300	156	156	156	156	— ⅛	155	156
139¼	64⅞	—	Baldwin Locomo Co.	48100	132¼	132½	129¼	130⅜	— 1⅞	130⅝	130⅞
55¼	38½	—	Baltimore & Ohio	7600	39¼	39¾	38¼	38¾	— 1¼	38½	38¾
59½	49⅞	4	Baltimore & Ohio pr	200	50	50	50	50	—	49	50½
30½	26	—	Bethlehem Motors	1000	27	27¼	27	27	—	27	27¼
110¾	53⅜	5	Beth Steel, Class B	20600	88½	95½	85⅝	95⅛	— 1¼	95	96¼
33⅛	18⅜	—	Bklyn Rapid Tran	1000	21¼	21¼	21⅛	21½	—	21¼	21¾
25	17⅛	—	Booth Fisheries Co	1400	18	18	17½	17½	—	17½	18⅝
166	125	10	Burns Bros	800	129	129	125	125	— 4	110	126
14⅝	5⅛	½	Butte Cop & Zinc	4000	12½	12⅝	12	12⅝	+ ¼	12⅜	12½
37½	16¼	—	Butte & Sup Copper	3400	25¾	27¼	25¾	27	+ 1⅞	26	26⅝
39¾	16	—	Butterick Co	100	26	26	26	26	— 1⅞	26	26⅛
54¼	29	—	Caddo Oil	1500	35¼	35¼	34¼	34¼	— 1¼	34⅛	34⅜
75⅞	48¼	4	California Packing	2000	69	70	69	69¾	— ⅜	69	69¾
54¾	20⅜	—	California Petroleum	3400	51¼	51⅞	50⅝	51⅞	+ ⅞	51¼	52
86⅝	64⅛	7	California Pet pr	600	80	80	79	80	+ ¼	78½	80½
170⅞	148⅛	10	Canadian Pacific	1400	148⅛	148⅞	148⅛	148⅞	+ ⅜	148½	149
116½	56½	5	Central Leather	3400	100⅛	100¼	99⅛	99¼	— ½	99⅛	99⅝
114	104½	7	Central Leather pr	300	109½	109½	109½	109½	— ¼	108	110
67½	31	4	Cerro de Pasco	20100	53¾	57½	53¾	56	+ 2½	55¾	56
68½	52½	4	Ches & Ohio	1600	56½	56½	55⅞	55⅞	— ⅜	56	57½
12	7⅛	—	Chic Gt West	1400	10⅝	11	10⅝	10⅝	— ⅜	10½	11
30⅞	22⅛	2	Chic Gt West pr	1600	26¾	26⅞	26½	26½	— ⅝	26	26¾
52¾	34½	—	Chic, M & St P	1000	41½	41¾	41⅛	41⅛	— ⅛	41	42
76	60⅛	—	Chic, M & St P pr	200	62½	62½	62½	62½	— 1⅜	62	64
105	89	7	Chic & N'west	1200	90	90	89¾	89¾	— ¼	89¾	90
81¾	68	6	Chic Pneu Tool	300	77	77	77	77	— 2	76	80
32¼	22½	—	Chic, R I & Pac	16800	26⅞	27⅛	26⅝	27¼	+ ½	27	27⅜
73	55¼	6	Chic, R I & P 6% pr	300	62¼	62½	62¼	62½	+ ½	62	62¼
81	68½	7	Chic, R I & P 7% pr	200	74	74	74	74	— ¼	73	77½
29¼	17⅛	—	Chile Copper	900	23	23⅜	23	23¼	+ ¼	23¼	23½
50⅞	32⅛	3	Chino Con Copper	200	42	42½	42	42½	+ ⅜	42¼	42¾
65	39¼	4	Col Gas & Elec	1000	63¼	63¼	62½	63	—	62½	63
14⅞	10¼	—	Con Candy	14800	11¼	13¼	11½	12⅞	— 1⅝	12⅞	13
⅞	⅛	6	Con Candy rights	9800	⅛	⅛	⅛	⅛	— ¼	—	—
126⅜	87⅛	7	Consol Gas	300	92	92	91⅛	91⅛	— 1⅛	91	91¼
21½	52	3	Con In Call Min	2800	17	17¼	16⅜	16⅝	— ⅛	16⅝	16¾
103¾	65½	6	Con Can	300	92	92	92	92	+ ½	92	92½
95¾	46	—	Corn Products	52100	88¼	90¼	88¼	88¾	+ ⅝	88¾	89
109⅞	102	7	Corn Prod pr	300	106½	106½	106½	106½	+ ¼	106	107½
194¼	52⅛	12	Crucible Steel	5800	186	183¼	181½	188¼	+ 3¾	188⅛	188½
106	101¾	7	Cuba Am Sugar pr	150	104½	104½	104½	104½	—	104	104½
41⅞	20⅜	—	Cuba Cane Sugar	44600	35¾	37⅞	35⅜	37½	+ 2⅝	37½	37¾
87½	69½	7	Cuba Cane Sug pr	7900	81	82	80⅞	82	+ 1⅛	81	82
103	93¾	7	Deere Co pr	200	101¼	101¼	101¼	101¼	+ ½	100	103
15½	3½	—	D & R G	300	9½	10	9½	10	—	9½	10½
24	6⅛	—	D & R G pr	1500	17⅝	17⅝	16⅝	16⅝	— ⅜	17	17½
16¼	10⅝	—	Dome Mines	4900	13½	14¼	13½	13¾	+ ⅜	13½	14
121½	80	7	Endicott-Johnson	500*	107	107	107	107	+ ⅞	101	107
20¼	15⅛	—	Erie	1500	15½	15½	15⅛	15¼	— ¼	15⅛	15⅜
33	23½	—	Erie 1st pr	100	24½	24½	24½	24½	— ⅜	24½	25
123	93	8	Famous Players	300	99	99¼	99	99¼	+ ¼	98½	99¾
47⅜	42¼	—	Fisk Rubber Tire	18900	44⅞	46¾	44¼	46⅛	+ 1⅛	46⅛	46¼
145	38¼	—	Fisher Body	200	136	136	136	136	+ ¼	110	136
107	91	7	Fisher Body pr	400	107	107	107	107	—	107	108
64⅜	42¼	1	Freeport Texas	1800	46½	46½	44½	45¾	— ⅞	45½	46
38⅞	25⅛	2	Gaston Williams	200	29	29	29	29	—	29	29⅞
108	102⅝	6	Gen Chem Co pr	50	103	103	103	103	—	100	105
95⅞	47	6	General Cigar	8000	81⅞	82½	81¼	81¼	— ½	80	81¼
106	103	7	General Cigar pr	200	104	104	104	104	— 2	103	105
249	118½	12	General Motors	1000	236	237¼	236	237¼	+ ¾	237	237½
94¾	82½	6	Gen Motors 6% pr	400	86¼	86¼	86¼	86¼	—	85⅞	86½
89⅞	56⅝	4	Goodrich, B F	6800	78⅞	80⅛	78½	78¾	+ 1¼	78½	78¾
109½	102	7	Goodrich, B F pr	200	104	104	104	104	—	104	104¼
80	64	—	Granby Mining	500	67	67½	67	67½	+ 1	67½	71
100⅝	84½	7	Gt Northern pr	1500	85½	85¾	85¼	85¼	— ⅛	85	85½
52¾	31¾	4	Gt North Ore subs	1200	42¼	42½	42⅛	42½	+ ½	42½	43
47½	38⅞	—	Greene-Cananea Copp	200	41½	41½	41½	41½	— ¼	41½	42
81	49½	—	Gulf States Steel	300	60¼	60¾	60¼	60¾	— ¼	58½	60¼
71⅜	40	4	Haskell & Barker	400	62	62½	61½	62	+ ¾	61½	62
37¾	10½	—	Intl Agricul	200	25¼	25¼	25¼	25¼	+ ¼	25¼	25¾
91⅞	48	6	Intl Agri pr	300	81½	81½	81	81	— 1	80	84
68⅞	42½	6	Insp Copper	4600	59	59½	58¾	59¼	+ ½	59	59¼
9⅛	3⅛	—	Interb Cons Corp	300	5½	5½	5½	5½	—	5⅜	5¾
31¼	11⅛	—	Interb Cons C pr	1000	17¼	17⅜	17⅛	17⅛	— ⅜	17¼	17½
149⅝	110⅛	6	Int Harv Corp	200*	129¼	129¼	129¼	129¼	— ¼	129	129½
120	114¼	7	Int Harv Corp pr	300	115	115	115	115	— ½	115	116
67¾	21¼	—	Int Mer Marine	6600	57½	57¾	56½	56½	— ½	56½	56¾
128½	62¾	6	Int Mer Mar pr	4800	117⅞	118	116⅞	117¼	—	117	117¾
71	30¼	—	Intl Paper	3700	56½	59½	56½	58	+ 1½	58	58½
80	62	6	Intl Paper pr stpd	500	75¾	76	75¼	76	—	75½	76½
33⅞	24½	—	Intl Nickel	1400	25¾	25½	25⅛	25½	—	25⅜	25½
44	31	2	Jones Tea Co	200	37¼	37¼	37¼	37¼	—	37⅛	37½
142⅞	68	4	Kelly Springfield	29100	138⅛	140½	138	139½	+ 2½	138⅞	139½
43⅛	29⅛	2	Kennecott Copper	1200	35	35⅜	35	35⅜	+ ⅜	35	35½
126¾	48¼	1.20	Keystone Tire	6900	60	60½	59	60½	+ 1½	60¼	60½
93¼	62½	6	Lackawanna Steel	1600	83½	83½	82¼	83	— ⅜	82	83
60⅜	47½	3½	Lehigh Valley	900	47½	47½	47½	47½	— ½	47¼	48
39	21	—	Lee Rubber & Tire	4600	33¾	34⅝	32½	32½	— 1⅛	32¾	33½
250¼	201	12	Ligg & Myrs Tob Co	1900	239¾	246	239¾	246	+ 5	240	243
81	40⅛	—	Loose-Wiles Bis Co	500	69	69¾	69	69¾	+ 1¾	68	70
245	147¾	12	Lorillard, Pierre	400	230	243	228	239	+ 7¼	238	240
66	63	4	Mackay Cos pr	100	64	64	64	64	— ¼	64	64½
88	70	7	Manhattan Elevated	300	73¼	73¼	73¼	73¼	—	70	75
61	26¾	—	Maxwell Motor	700	45½	45½	45½	45½	— ½	45	46
84½	50⅜	—	Maxwell Motor 1st pr	200	74	74	74	74	+ ½	73½	74
46½	19¼	—	Maxwell Motor 2d pr	900	36¼	36⅞	36¼	36¼	— ¾	36¼	37
222	162¾	10	Mexican Petroleum	19600	214⅞	216¼	212½	213	— 1⅛	212⅝	213
32¾	21¾	2	Miami Con Copper	400	25⅞	26	25⅞	26	+ ⅛	25⅞	26
62¼	40¼	4	Midvale Steel	6600	49¼	50½	49¼	50	—	49⅞	50¼
16⅝	8⅝	—	Mo, Kans & Tex	300	12⅝	12¾	12⅝	12¾	— ¼	12½	12¾
38⅞	22¾	—	Missouri Pacific	1800	27½	27⅞	27½	27¾	— ¼	27⅞	28
68¾	45¾	—	Missouri Pacific pr	200	46¾	46¾	46¾	46¾	—	46¾	47
84	61⅝	3	Mont Power	300	67	67	67	67	—	66½	67½
49	45½	—	Nat Aniline	1800	47	47½	47	47½	+ 1½	47½	48
90	87½	7	Nat Aniline pr	800	89	89¾	89	89¾	+ ¼	89½	90¼
24¾	14	—	Nat Con & Cable	300	14¾	15	14¾	15	+ ½	14¾	15¾
87	64	5	National Lead	400	82½	82½	82¼	82¼	+ ¼	81	82
112	102	7	National Lead pr	300	108¾	109	108¼	109	+ 6	108	109
14	5½	—	Nat R R of M 2d pr	500	7¾	7¾	7	7	— ¾	7	8
21⅞	15½	1½	Nevada Con Copper	1500	16⅞	17	16¾	17	—	17	17¼
50	28¾	—	New Or, Tex & Mex	700	49	49	47	47	— 1½	45	48½
125	91¼	10	N Y Air Brake	600	124	124½	122½	122½	— ½	122½	123
83¾	69¼	5	New York Central	300	72½	72½	72½	72½	— ¼	72	72½
70¾	19½	2½	New York Dock	6800	58½	60½	58	58½	—	58	59½
75	44¼	5	New York Dock pr	1200	64	67	64	67	+ 4	65	68
40⅞	25¾	—	N Y, N H & H	2000	31¾	31¾	30½	30¾	— 1⅛	30⅝	31
24¼	18½	—	N Y, Ontario & West	400	20	20	20	20	+ 1	19½	20
*112½	98⅛	7	Norfolk & West	300	98¼	98¼	98¼	98¼	+ ⅛	98¼	99
60⅞	84	7	Northern Pacific	500	86½	86¾	86	86	— ½	86	86½
61⅞	35¾	4	Ohio Gas	4900	52¾	52⅞	52¼	52⅝	+ ⅛	52¼	52½
13½	8	½	Okla Prod & Refin	4400	10	10	9¾	9⅞	—	9¾	9⅞
10½	5½	—	Ontario Silver	2800	6¾	7⅝	6¾	7⅝	+ 1¼	7	7⅝
104	101½	7	Owens Bottling pr	200	101¾	101¾	101¾	101¾	+ ½	101¼	102
75½	65¼	5	Pacific Gas & Elec	1200	65¼	66	65¼	66	— ⅜	65½	67
42½	29½	1	Pacific Mail	200	37	37⅝	37½	37⅝	— ⅛	37¾	39
124⅜	67	6	Pan-Am Pet	14800	118⅛	118¼	115¾	116½