The Day's Bond Market

U. S. Government Bonds

Transactions

	Sales	Yield, per cent
Liberty 3½s, 1947	$164,000	3.49
do 1st 4s, 1947	23,000	4.29
do 2d 4s, 1942	325,000	4.40
do 1st 4¼s, 1947	22,000	4.55
do 2d 4¼s, 1942	507,000	4.65
do 3d 4¼s, 1928	991,000	4.78
do 4th 4¼s, 1938	1,686,000	4.70
Victory 4¾s	756,000	4.80
do 3¾s	144,000	3.80

Quotations

	High.	Low.	Last.	Net Chge.
Liberty 3½s	100.18	100.12	100.12	+.02
do 1st 4s	95.24	95.20	95.24	+.04
do 2d 4s	94.20	94.08	94.20	+.06
do 1st 4¼s	95.42	95.40	95.40	——
do 2d 4¼s	94.26	94.16	94.26	+.06
do 3d 4¼s	95.86	95.78	95.86	+.02
do 4th 4¼s	94.24	94.16	94.22	——
Victory 4¾s	99.88	99.80	99.80	—.04
do 3¾s	99.84	99.82	99.82	—.04

Bid and Asked Quotations

	Closing Yesterday Bid	Asked	Closing Friday Bid	Asked
Liberty 3½s, 1947	100.14@	100.16	100.10@	100.12
1st 4s, 1947	95.20@	95.30	95.10@	95.30
2d 4s, 1942	94.08@	94.18	94.10@	94.20
1st 4¼s, 1947	95.40@	95.50	95.20@	95.50
2d 4¼s, 1942	94.20@	94.26	94.24@	94.30
3d 4¼s, 1928	95.80@	95.86	95.82@	95.86
4th 4¼s, 1938	94.20@	94.22	94.20@	94.24
Victory 4¾s	99.80@	99.82	99.82@	99.84
do 3¾s	99.82@	99.84	99.84@	99.86
Pre-war issues				
2s reg, 1930	100	@100½	100	@100½
2s coup, 1930	100	@ —	100	@ —
4s reg, 1946	89	@ 92	89	@ 92
4s coup, 1946	89	@ 92	89	@ 92
4s reg, 1925	106¼@	106¾	106¼@	106¾
4s coup, 1925	106¼@	106¾	106¼@	106¾
3s Pan, c, 1936	99½@	—	99½@	—
3s Pan, r, 1936	99½@	—	99½@	—
3s Pan, c, 1938	98½@	—	98½@	—
3s Pan, r, 1938	99½@	—	99½@	—
4s Pan, reg	89	@ 91	89	@ 91
4s Pan, coup	89	@ 91	89	@ 91
Phil 4s, 1934	92	@ 96	92	@ 96
Phil 4s, 1935	92	@ 96	92	@ 96
Phil 4s, 1936	92	@ 96	93	@ 96
D. Col 3s, 1965	97	@ —	97	@ —

Foreign Govt. and Municipal Bonds

(Interest To Be Added)

	Bid	Asked
Anglo-French Extern 5s, 1920	97⅝	97½
Argentine Intern 5s, 1945	79⅞	80
Canada, Dom of, 5s, 1921	98⅞	99
do 1926	95	96
do 1931	95⅜	95⅝
Chinese Gov Hu Kug Ry 5s, 1951	59⅞	61
Cuba Extern 5s, 1944	93⅝	94½
do 5s, series A, 1949	90½	—
do 4½s, 1949	79¾	85½
Dominican Rep 6s, 1958	91	97½
City of Bordeaux 6s, 1919	99½	99¾
City of Lyons 6s, 1919	99½	99¾
City of Marseilles 6s, 1919	99½	99¾
City of Paris 6s, 1921	97¾	97⅞
Jap Gov 4½s string ln, 1925	83½	84½
do 4½s, 2d ser, 1925	83¾	84
do 4s, string ln, 1931	69	70
City of Tokio 5s, 1952	70	72
U K Gt B & I 5-yr 5½s, 1919	99⅞	100
do 5-yr 5½s, 1921	98⅝	98½
do 20-yr 5½s, 1937	96	96¼

Foreign Bonds Dealt In Flat

Mex Extern strl 5s of '99, 1945	52¼
do gold 4s of '04, 1954	52⅝

(Sales)

Anglo-French 5s		Jap 2d ser 4½s	
2,000	97½	English stamped	
5,000	97¼	1,000	84
12,000	97⅜	do sterling loan 4s	
11,000	97¼	4,000	70
3,000	97⅝	Republic of Cuba 5s	
1,000	97½	1904	
6,000	97¼	2,000	95
5,000	97⅝	U K Gt Britain	
3,000	97½	& I 5½s 1919	
City of Marseilles 6s		1,000	99⅞
5,000	99½	do 5½s 1921	
City of Paris 6s		15,000	98½
1,000	97⅞	2,000	98⅜
Chinese Ry 6s		1,000	98½
1,000	61	do 5½s 1937	
Dom Canada 5s 1921		1,000	96¼
1,000	99	3,000	96⅜
do 5s 1926		5,000	96
2,000	95⅝	N Y City 4¼s 1960	
do 5s 1931		2,000	97⅞
4,000	95⅝	1,000	97¾
Jap 1st ser 4½s		1,000	97⅝
3,000	85		

Railway, Other Corporations

Am Smelting 5s		L E & West 1st 5s	
10,000	86¾	2,000	87½
1,000	86⅞	Lake S 4s 1928	
Am T & T cvt 6s		1,000	88¾
3,000	101	5,000	88⅝
do col 4s		9,000	88¼
3,000	83⅝	do 4s 1931	
5,000	83½	1,000	86⅜
Am Wr Paper 5s		Lehigh Valley 6s	
2,000	87¾	2,000	101⅝
Argentine G 5s		Liggett & M 5s	
2,000	78½	5,000	93¼
2,000	78⅛	L & N At K & C	
1,000	78	div 4s	
A T & S F gen 4s		1,000	77
2,000	80⅜	Midvale Steel 5s	
5,000	80¼	10,000	87⅝
5,000	80½	M K & T 2d 4s	
3,000	80⅜	1,000	36¼
do adj 4s stamped		Mo Pac gen 4s	
4,000	74½	50,000	59½
13,000	74¾	2,000	59¾
2,000	75	Mob & O new 6s	
2,000	75	3,000	102
Atl & G A L 5s		Morris & Essex 3½s	
1,000	94	5,000	72⅝
Atl C L L & N 4s			
2,000	76		

Balt & O tem 6s		N Orl T & Mex 5s	
2,000	96¼	1,000	65⅝
do cvt 4½s		2,000	65½
1,000	74⅝	N Y Central deb 6s	
9,000	74½	1,000	96
2,000	75	3,000	95⅞
do rfg 5s		do con 4s	
1,000	70⅜	3,000	73
6,000	70½	do rfg 3½s	
7,000	71	4,000	71⅛
do gold 4s		do L S 3½s	
6,000	72¾	1,000	64
1,000	72½	N Y N H & H 6s	
do Pitts L E &		5,000	77
W Va 4s		N Y Rys adj 5s	
5,000	64½	1,000	10¼
do Sw 3½s		N Y Telc deb 6s	
1,000	82½	1,000	99⅜
Beth Steel rfg 5s		N Y Telephone 4½s	
2,000	89	1,000	88⅞
Brooklyn Rap T 5s		Norfolk & W cvt 6s	
5,000	72	1,000	106⅝
Canada So 5s		5,000	107
10,000	90	Nor Pacific 4s	
Central Leather 5s		2,000	80
2,000	97¾	do 3s	
Cen New Eng 4s		3,000	58½
1,000	59	2,000	59
Ches & O cvt 5s		Nor States Pwr 5s	
5,000	85⅞	2,000	85¾
5,000	85⅛	1,000	86
do gen 4½s		Penn con 4½s	
20,000	78	5,000	92¾
2,000	79	do 5s 1968	
do cvt 4½s		18,000	94
5,000	80½	1,000	93⅞
10,000	80⅝	5,000	93¾
5,000	80⅞	do gen 4½s	
1,000	80½	1,000	85⅛
C B & Q Neb 4s		3,000	85½
5,000	91⅝	Pere Marquette 5s	
do joint 4s		2,000	88
12,000	95½	Pierce Oil 6s 1924	
2,000	95⅝	27,000	105
C & E Ill gen 5s		Reading gen 4s	
5,000	72	1,000	84
C Gt Western 4s		St L Ir Mt & S 5s	
1,000	57⅜	5,000	96½
7,000	57½	St L & S F adj 6s	
1,000	57½	5,000	60⅝
C M & St P cvt		1,000	61
5s ser B		do inc 6s	
3,000	76	8,000	43
5,000	76¾	do 4s ser A	
7,000	77	1,000	59¾
1,000	76⅝	2,000	60
do cvt 4½s		11,000	60¼
4,000	75⅞	St L Swn Term 5s	
2,000	76	1,000	63
6,000	75⅝	1,000	62⅞
5,000	76	1,000	63
do rfg 4½s		St P & K C S L 4½s	
1,000	66⅛	2,000	66
6,000	66	Seaboard A L adj 5s	
1,000	65½	1,000	47½
do 4s 1925		1,000	48
5,000	80	do rfg 4s	
C & N W St L Peo		4,000	50
& Nwn 5s		So Bell T & T 5s	
35,000	93¼	1,000	89½
C R I & P gen 4s		4,000	90
2,000	76½	So Pacific cvt 5s	
do rfg 4s		3,000	110
4,000	71¼	95,000	110¼
2,000	70⅝	10,000	110
1,000	71	5,000	109¾
Chicago Ry 5s		5,000	109⅝
1,000	72½	3,000	109¼
Chile Copper 7s		7,000	109⅜
2,000	116⅛	35,000	109⅛
do 6s		1,000	110
7,000	90	10,000	109
C C C & St L 4½s		1,000	109¾
6,000	80⅛	do cvt 4s	
do St Louis div 4s		1,000	83¾
7,000	73	6,000	84
Col & So 1st 4s		do rfg 4s	
1,000	85¾	5,000	81⅞
do 4½s		do col 4s	
1,000	80¼	11,000	74
2,000	80⅜	do San F Term 4s	
Con Gas cvt 6s		1,000	75
11,000	99⅞	1,000	76
Den & R G con 4s		1,000	76½
8,000	66½	Southern Ry 5s	
4,000	66	1,000	89¼
Detroit Edison col		do 4s	
5s 1933		1,000	65⅝
2,000	95	3,000	65½
Detroit U Rys 4½s		6,000	65¾
2,000	73	2,000	65⅝
4,000	73¼	Third Av rfg 4s	
Distillers S C 5s		1,000	52
5,000	88¼	Union Pacific cvt 4s	
Erie gen lien 4s		5,000	87
1,000	50¼	do rfg 4s	
do cvt 4s ser B		1,000	79⅞
1,000	43¼	U S Realty & I 5s	
Gen Elec deb 5s		4,000	78
10,000	94¼	Un Rd of S F 4s	
Hud & M rfg 5s		ctfs of deposit	
1,000	58¾	1,000	28⅞
5,000	58¼	1,000	29
3,000	59½	2,000	28¼
do inc 5s		U S Rubber 5s	
12,000	16	10,000	88⅛
Illinois Steel 4½s		12,000	88⅜
6,000	86½	1,000	88½
Int Agricultural 5s		U S Smelting 6s	
7,000	83½	5,000	107
Intbo-Met 4½s		U S Steel s f 5s	
5,000	77½	7,000	107⅞
1,000	77¼	4,000	100
Intbo R T rfg 5s		1,000	99⅞
1,000	69¼	Wabash 1st 5s	
48,000	60	5,000	94⅝
1,000	59⅞	9,000	94½
5,000	60	do T & C 4s	
Int Mer Marine 6s		1,000	72
2,000	98	West Maryland 4s	
5,000	97⅝	10,000	58¾
5,000	98	5,000	58⅝
500	97½	8,000	58½
2,000	98	West Pacific 5s	
Kansas City Sou 5s		2,000	83
1,000	101½	Wilson Co 1st 6s	
Lack Steel 5s 1950		5,000	99½
3,000	93¼	2,000	99¾
		do cvt 6s	
		6,000	98

Federal Reserve Bank of New York

RESOURCES

	October 10	October 3
Gold with foreign agencies	$39,672,834	$39,963,879
Gold coin and certificates	150,542,171	153,956,743
Gold Settlement Fund—F. R. Board	56,301,479	127,380,307
Total gold held by bank	$246,516,484	$321,300,930
Gold with F. R. agent	285,358,065	287,654,365
Gold Redemption Fund	*24,872,000	25,000,000
Total gold reserve	$556,746,549	$633,955,295
Legal tender notes silver, etc	53,545,205	52,260,412
Total reserves	$610,291,754	$686,215,708
Bills discounted:		
Secured by government war obligations	697,763,119	674,010,181
All others	104,876,757	72,577,778
	80,399,997	87,682,446
Bills bought in open market		
Total bills on hand	$883,039,863	$834,270,406
U. S. Government Bonds	1,256,800	1,256,800
U. S. Victory Notes	56,000	50,000
U. S. Certificates of Indebtedness	69,771,500	69,471,500
Total earning assets	$954,118,164	$905,048,796
Bank premises	3,994,082	3,994,081
Uncollected items and other deductions from gross deposits	195,103,757	201,351,417
5% Redemption Fund against F. R. Bank notes	2,799,400	2,702,897
Gold in transit or held in foreign countries	46,354,907	46,354,907
All other resources	2,072,646	2,315,076
Total resources	$1,814,734,710	$1,847,982,789

LIABILITIES

Capital paid in	$22,047,650	$22,044,600
Surplus	32,922,051	32,922,051
Government deposits	8,276,301	13,573,175
Due to members—Reserve Account	738,429,221	740,091,251
Deferred availability items	145,566,213	171,213,812
All other deposits	43,178,420	43,820,534
Total gross deposits	$935,469,161	$968,698,773
F. R. Notes in actual circulation	$759,829,860	761,704,655
F. R. Bank Notes in circulation—net liability	52,813,000	51,700,000
All other liabilities	11,652,988	10,912,709
Total liabilities	$1,814,734,710	$1,847,982,789
Federal Reserve Notes outstanding	$846,433,985	839,380,285
Against which there are deposited with F. R. Agent:		
Gold and lawful currency	285,358,065	287,654,365
Commercial paper	882,520,343	833,651,689

New York Clearing House Banks

The actual condition of the member banks, shown by the Clearing House yesterday, with the changes from the preceding week, follows:

	Oct. 11.	Inc. Oct. 4.
Loans, discounts, investments, etc	$5,433,003,000	Inc. $41,186,000
Cash in vaults of Federal Reserve members	98,726,000	Inc. 5,507,000
Reserve in Federal Reserve Bank	571,713,000	Dec. 4,695,000
Cash in vaults of state banks and trust companies	10,972,000	Inc. 372,000
Reserve in depositories	12,146,000	Dec. 84,000
*Net demand deposits	4,193,391,000	Dec. 15,663,000
Net time deposits	273,795,000	Inc. 5,474,000
Circulation	35,652,000	Dec. 400,000
Excess reserve	37,065,150	Dec. 2,450,590
Aggregate reserve	594,831,000	Dec. 4,407,000

*United States deposits deducted $362,089,000.

Dividends

Stock	Rate and Period	Payable of Rec.
Brown Shoe Co pf	1¾ Q	Nov 1 Oct 20
Kelsey Wheel pf	1¾ Q	Nov 1 Oct 21

King Honors French Woman

Vicomtesse de la Pannouse, who rendered valuable services during the war as president of the British committee of the French Red Cross, has been decorated by King George.

Investors' Almanac

FULLY PAID—No more dues; no further payment may be legally demanded. A stock is "fully paid" when it has been issued in exchange for its face value in cash or its equivalent; issued in exchange for its value in property.—Money and Investments.

Questions and Answers

Note.—In this department The Tribune will throw the light of such information as is at its command on the investment problems of its readers. It cannot undertake to give advice on speculation. Questions of general interest will be answered in this column. Only initials will be used. Others will be answered by mail.

Address all queries, inclosing a stamped addressed envelope, to FINANCIAL EDITOR, The Tribune, 154 Nassau Street, New York City.

Question—Kindly give selected list of high class preferred stocks for investment. R. M. F.

Answer—United States Steel preferred, 7 per cent; Railway Steel Spring preferred, 7 per cent; United States Rubber preferred, 8 per cent; Virginia-Carolina Chemical preferred, 8 per cent; Republic Iron and Steel preferred, 7 per cent; American Car and Foundry preferred, 7 per cent; National Lead preferred, 7 per cent; Lethlehem Steel preferred, 8 per cent; American Woolen preferred, 7 per cent; Standard Oil of New Jersey preferred, 7 per cent.

Question—Please tell me what you think of Denver preferred stock. Am told it is good to buy just now, and would if you recommend it. Should like a little of its history. E. I.

Answer—Denver preferred is speculative. Paid dividends of 5 per cent at one time, but Denver & Rio Grande guaranteed principal and interest on Western Pacific 5 per cent bonds, and when interest was not paid on time suit was brought against Denver and judgment obtained for about $32,000,000. Some of free assets of Denver have already been taken, and original judgment somewhat reduced, but not materially. In order to satisfy this judgment, Equitable Trust Company of New York, which obtained judgment, could have court order the sale of road. But they may not do that, for if they did, road would undoubtedly be bought in by a committee representing bondholders of the Denver, and naturally that committee would not bid more for road than would just satisfy bondholders. If more was received than would cover bondholders it would go to the Equitable Trust Company, as their claim would supercede stockholders. There is hope for some kind of settlement, but strictly speaking, Denver preferred has no intrinsic value to-day. If suit is settled, then so much the better.

Question—Kindly advise as to relative investment possibilities at present prices of following stocks: American Telephone and Telegraph Baltimore & Ohio preferred Jewel Tea preferred, Western Union Telegraph and Pennsylvania Railroad. D. P. B.

Answer—American Telephone and Telegraph Company's president has stated, we understand, that company will undoubtedly be able to continue payment of its 9 per cent dividend. At same time fixed charges are increasing, and stock shows effect of it. Both Baltimore & Ohio and Pennsylvania appear good investments at present prices, and same may be said of Western Union. Jewel Tea preferred is not a seasoned investment, and company has been unfortunate recently in its handling of coffee, which represents 65 per cent of its total business.

Question—Am expecting to have $5,000 in a few days, and am thinking about putting same into preferred railroad stocks. What ones would you recommend, or would you recommend some other kinds of stocks, as I do not care for bonds? H. C. R.

Answer—All of the following preferred stocks may be considered good investments: Atchison, Union Pacific, Chicago & North Western, Norfolk & Western and the Reading. Also we believe seasoned industrial preferred issues like United States Steel preferred, United States Rubber preferred, American Car and Foundry preferred are good investments.

Question: Have opportunity to buy Nasch Motor preferred at $100 per share, bonus of 1 share common with each 4 shares of preferred. Don't know anything about stocks and can not afford to speculate. Can you tell me anything about Nash? Cannot find it quoted. Do you think it a good investment at price mentioned? M. F. T.

Answer: Nash Motors Company has been a good earner. Besides paying 7 per cent on $5,000,000 preferred stock company paid $6 on common on August 1 last. On February 1 $10 was paid on common. For year ended December 1, 1918, net profits were $1,475,638 equal to $24.47 on 50,000 shares of common, after preferred dividends had been paid. That is all we can tell you. Should say stock is speculative. If company continues to be conservatively managed, outlook seems promising.

German Goods Flooding Scandinavian Countries

Commercial Output of Teutons Being Absorbed by Adjacent Nations

New York Tribune European Bureau

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LONDON, Oct. 11.—The Scandinavian countries are being flooded with light German goods, according to a report in London to-day. The low exchange rate enables Germany to undersell even America, and her commercial output is being rapidly absorbed by adjacent and formerly neutral countries.

The Scandinavian merchants have recently become frightened by the influx of German toys, glass, china and machine tools, according to a dispatch from Copenhagen. The potteries of Thuringia and Franconia and the Silesian porcelain factories are turning out large stocks of goods for Denmark, Norway and Sweden.

Owing to the shortage of coal and raw material Germany is unable to supply the Scandinavian countries with the heavy goods, which are much in demand, but lighter goods are selling at approximately two-fifths of the regular Scandinavian prices.

German drummers are numerous throughout Norway and Sweden, trying to make contracts at the present value of the mark, pointing out that it will rise soon, and that merchants will lose an invaluable opportunity if they fail to purchase under present conditions. Long term contracts are offered.

A big raid on foreign markets by the German machine tools industry is predicted, as the industry is said to be in a position to turn out goods to the value of 2,000,000 marks yearly at a price that will enable Germany to undersell America.

Word "Rabbit" Taboo

The word "rabbits" on board a Cornish fishing smack arouses the anger of the crew. Should the word be uttered as the boat is leaving the harbor the speaker would stand a chance of being hurled overboard, as the mere mention of rabbits is believed to destroy all chances of a catch.

Miscellaneous Markets

Public Utilities

	High.	Low.	Bid.	Asked.
Cities Service	480	477	472	476
do pf	77½	77	77½	78
do deb B 7s	—	—	170	—
do deb C 7s	—	—	111¼	112¼
Adiron Electric Power	18	17	17	18
do pf	78		80	
Am Gas & Electric	129½		131	
do pf	46½		41¼	
Am Light & Traction	230		228	
do pf	94		95	
Am Power & Light	55		53	
do pf	71		74	
Am Public Utilities	3		8	
do pf	24		26	
Am W W & Electric	6¼		6½	
do 1st pf	60		63	
do partic	10		13	
Carolina Power & Light	36		39	
Colorado Power	27		31	
do pf	97½		100	
Columbus Electric pf	73		78	
Com Power Ry & Light	21		23	
do pf	48		51	
Conn Power pf	78		83	
Consumers Power pf	84		84	
Eastern Texas Electric	54		57	
do pf	78		82	
El Paso Electric pf	75		85	
Electric B & S pf	91		94	
Empire Dist Elec pf	79		85	
Federal Light & Trac	8		10	
do pf	43		46½	
Galveston-Houston Electric	12¾		15	
do pf	—		61	
Miss River Power	11		13	
do pf	47		51	
Northern Ohio Electric	21		26	
do pf	62		65	
Northern Ont Light & P	13		16	
do pf	57		61	
Northern States Power	64		67	
do pf	89		92	
Northern Texas Electric	50		54	
do pf	70		74	
Pacific Gas & Electric pf	89		91	
Public Service Inv pf	—		74	
Puget Sound Trac L & P	—		13	
do pf	—		53	
Ry & Light Sec pf	80		83	
Republic Ry & Light	19		21	
do pf	—		50	
Southern Cal Edison	85½		91½	
do pf	102		—	
Standard Gas & Electric	31¾		32½	
do pf	40¾		42	
Tampa Electric	104		108	
Tenn Ry Light & Power	4		5	
do pf	10		15	
United Light & Rys	43		46	
do pf	73		74	
Western Power	23		24	
do pf	74		76	

Bonds

Appalach Power 1st 5s	72		75
Cincinnati Gas & Elec 5s '56	90		94
Col Gas & Elec 6s '27	78		81½
Col Power 5s '53	85½		87
do 5s '63	85		90
Dallas Elec 5s '22	100		—
East Texas Elec 6s '42	82		87
do 7s '21	99		100
El Paso Elec col 5s	86		92
Great West Power 5s '46	82¾		83¾
Midwest Util 6s '25	91		94½
Miss River Power 1st 5s	75		76½
Northern Ont Light & P 6s	82		85½
Northern States Power 6s '26	92		94
do 5s '41	84		85½
Pacific Gas & Electric 6s '31	88		95
Puget Sound Trac L & P 7s	97½		98½
Twin City C & E 5s '53	72		77
Un Light & H 1st 5s '32	80		83
do 1st 5s '32	81		85
do deb 6s '26	86¼		90
Utah Securities 6s	87¼		88¼

Tobacco Stocks

	Bid.	Ask.		Bid.	Ask.
Am Cigar	135	140	MacA & Fb	169	173
do pref	85	90	Porto R-A T	135	140
A Tob dv s	239	244	R J Ryan A	500	575
Conley Foil	225	250	do ser B	475	500
G W Helmes	182	187	do pref	112	116
do pref	105	108	Weyman-B	192	197
J S Young	130	140	do pref	104	107
do pref	100	110			

Sugar Stocks

Card-Am.	10	15	Manati pf.	95	100
Card-Apf.	60	70	Mat-Am	8	10
*CAguirre	230		Mat-Am pf	70	80
Federal	103	110	Michigan	12½	13½
Fajardo	102	105	*National	147	151
Gt West	360	400	N Niquero	190	—
GtWestpf	114	118	S Cecilia	52	54
*Guanta'mo	71	73	do pf	79	82
JuneCent	110	120	Savannah	28	30
Manati	112	115	do pf	82	85

Chemical Stocks

Am Cyan	—	35	Hook Elec	66	70
do pref	60	65	Hook Elec pf	65	75
Ry Prod	113	118	Ky Solvay	—	195
Cascin Co	43	48	Merrimac	92	94
Dow Chem	175		Mulford Co	55	60
Du P Ch pf	81¼		Mutual C	150	—
Fed Chem	85	95	Niag Alk p	96	100
Fed Ch pf	95	100	Semet S	165	175
Grasselli	—	170	Solv Proc	200	—
Grasselli pf	100	103	Stand Co	80	100

Steel and Ordnance Stocks

Am Brass	228	233	East Steel	82	86
AtlasPow	140	145	EmpS&I	25	35
AtlasPowpf	90	92	do pf	68	75
Bab&Wil	120	123	Herc P	212	216
Bliss,EW	390	400	HercPpf	107	110
Bliss,EWy	60	65	Niles P-B	116	120
CanF&F	190	195	Niles-B-Pp	75	—
Carb Stl	117	122	Scov Mfg	400	415
CarbStl pf	100		Thomlrn	28	32
CarbStl pf	70	80	WinchCor	375	425
Colts Ams	57	60	Woodward	55	60
DuP Pow	313	317			

Miscellaneous Stocks

Am Chicle	97	99	Fed R I pf	99	101
AmChpf	82	85	FiskRlpf	99	101
Am Mfg	147½	152½	Hock V pf	12	14
AmMfgpf	87½	90	IntSilverpf	92	97
AmM&C	100	—	Leh V C S	89	91
AmTelpf	47	50	LinoLocpr	77	100
AmTexpf	88	93	NatCasket	115	—
ADTyp	46	50	N'ZInvest	254	258
Atlas P C	60	70	O'Neillpf	98	99½
BarnhBros			Otis Elev	120	123
&Spinlp	88	92	OtisElevpf	88	92
Barnh Bros			Phelps D	260	280
&Spin2p	75	75	Pratt&Wp	95	—
BorCMlk	113	114	RyBatPdr	142	150
BorCMpf	96	100	RyBlPpf	97	100
BusTpf	82½	—	SaffBLr	67	75
CarbSyn	2800	2900	SingerMg	190	195
Celluloid	135	145	SLRM&P	43	48
ChildsCo	67	72	StollChpr	102	103½
Childspf	94	98	T&PC&O	1750	1800
City Inves	40	45	Valcolinepf	104	107
ColESyn	400	425	WeCKerr	58	63
*Col Grap	500	515	WCKerpf	81	86
do pf	94	95	W&Hpf	109	102
CrkWol	96	101	SDWarren		
DL&WCo	165	175	pr pref	102	103½
Draper Cr	142	145	Yale&T	255	265

*Ex dividend.

New York Bank Stocks

America	610	620	Garfield N	200	210
Atlantic	200	—	Gotham	220	225
Am Exch	280		Greenwich	375	—
Battery	215	225	Harriman	350	—
Bowery	420	—	Hanover	750	810
Bryant P	150	160	Jos & Trad	575	600
B'way Cen	140	150	*Irving Nat	350	360
Bronx Nat	150	160	Liberty	600	650
Butch & D	25	35	Lincoln	270	290
Chase	380	—	Manhat Co	220	—
Chem & P	320	330	Mech & M	415	—
Chelsea Ex	125	—	*Metropolitan	200	—
Chemical	575	595	Mutual	400	420
Citz Nat	245	—	Merchants	235	245
City	420	430	New Neth	200	210
Coal & Iron	240	250	N Y N B A	450	—
Commerce	230	—	N Y Co	140	145
Colonial	350	—	Pacific	370	390
Continental	115	—	Pacific	135	—
Columbia	190	—	Produce Ex	375	—
Corn Exch	415	—	Public	295	—
Cosmopolit'n	110	—	Seaboard	550	—
Com'ercialE	390	—	Second	400	425
Com'nw'lth	220	230	State	150	—
Cuba	178	185	23d Ward	130	140
East River	148	150	UnitedStates	170	—
Fifth Nat	200	220	Union Ex	185	195
Fifth Ave	900