Benjamin Franklin says:

"Let us preserve our reputation by performing our engagements; our credit by fulfilling our contracts; our friends by gratitude and kindness."

The Season of Holly & Happiness

IT is difficult at this season for the voice of a financial institution to be heard in the homes of its friends and customers above the general tumult of good wishes.

Nevertheless we cannot permit the moment to pass without offering a word of purely unfinancial greeting and gratitude, as well as our best wishes for a New Year laden with a cargo of happiness and prosperity.

We offer our facilities for serving your interest in a spirit of sincere co-operation.

Franklin Trust Company

Established 1888

New York Offices:

46 Wall Street — Madison Ave. & 40th Street

Brooklyn Offices:

166 Montague Street — 569 Fulton Street

1001 Wallabout Market

The firm of Anderson, Bruns & Co. has been dissolved this day by mutual consent.

Dated, December 30th, 1919

WILLIAM E. ANDERSON,
EDWIN G. BRUNS,
WILLIAM L. FREUDENSTEIN,
ALFRED J. JOHNSON, Special.

ANNOUNCEMENT

We, the undersigned, have this day formed a partnership to transact a general commission business in stocks, bonds and securities.

ALFRED J. JOHNSON,
FREDERICK W. GEEHR,
EDWIN G. BRUNS, Special.

A. J. JOHNSON & CO.,

Members New York Stock Exchange.

60 Broadway

Dated, December 31st, 1919

GUARANTEED

First Mortgage Certificates

Free from Personal Taxation

Paying 5½ Per Cent.

Secured by First Mortgage on Improved New York City Property

Issued in Amounts of $100 and Upward

Legal Investments for Trust Funds.

Send for Booklet 3-E

New York Title and Mortgage Company

CAPITAL AND SURPLUS, $4,000,000

135 Broadway, New York — 'Phone 9360 Rector

203 Montague St., Brooklyn — 'Phone 7100 Main

375 Fulton St., Jamaica — Phone 316 Jamaica

When Buying Real Estate Consult Us Relative to Title Examination

PQ Market activity reflects public confidence in the future of a railroad, one of ten earning in excess of government requirements.

PERE MARQUETTE RAILROAD

A concise report appears in the current issue of MARKET OPINION.

OTHER ISSUES DISCUSSED:

Texas Pacific — Southern Pacific
Amer. Woolen — Submarine Boat
Merritt Oil — Heyden Chemical

Gratis on request for B-25

R. H. MacMASTERS & CO.

Members Consolidated Stock Exch., N. Y.

69 Wall St. New York

Hanover 9556. *Ground Floor*

American International Corporation Stock

Circular on request.

Chandler Bros. & Co.

Members N. Y. Stock Exchange

34 Pine St., New York

I. M. TAYLOR & CO.

Incorporated

INVESTMENTS

7 Wall Street

Boston — Cleveland
Philadelphia — Pittsburgh

HENRY CLEWS & CO.

Members of N. Y. Stock Exchange.
11, 13, 15, 17 & 19 BROAD ST.

Deposits received subject to cheque
Stock, Bond & Note Issues of
Railroad & Industrial Companies
Bought and Sold
and conservative advances made thereon.

Dealers in

LIBERTY BONDS

Branch Offices—320 Fifth Ave., 56 Union Square, 96 Warren St., 952 Third Ave., 16 Court St., Brooklyn.

The Day's Bond Market

U. S. Government

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$598,000	3.51
do 1st 4s, 1947	12,000	4.42
do 2d 4s, 1942	421,000	4.55
do 1st 4¼s, 1947	364,000	4.66
do 2d 4¼s, 1942	6,031,000	4.85
do 3d 4¼s, 1928	5,940,000	4.84
do 4th 4¼s, 1938	12,861,000	4.90
Victory 4¾s, 1923	2,220,000	5.01
do 3¾s, 1923	3,840,000	3.51

Quotations

	High.	Low.	Last.	Net Chge.
Liberty 3½s	99.86	99.52	97.76	+.24
do 1st 4s	93.20	93.20	93.20	——
do 2d 4s	91.90	91.66	91.66	—.04
do 1st 4¼s	93.70	93.36	93.50	+.14
do 2d 4¼s	91.94	91.62	91.80	+.16
do 3d 4¼s	94.86	94.46	94.74	+.38
do 4th 4¼s	91.98	91.62	91.84	+.16
Victory 4¾s	99.32	98.98	99.02	—.28
do 3¾s	99.32	99.00	99.00	—.36

Bid and Asked Quotations

	Closing Yesterday.	Closing Monday.
Liberty loans:		
3½s, 1947	99.76@100.00	99.54@ 99.70
1st 4s, 1947	93.20@ 93.30	92.20@ 92.30
2d 4s, 1942	91.70@ 91.80	91.70@ 91.80
1st 4¼s, 1947	93.40@ 93.50	93.36@ 93.50
2d 4¼s, 1942	91.78@ 91.80	91.60@ 91.64
3d 4¼s, 1928	94.70@ 94.74	94.32@ 94.36
4th 4¼s, 1938	91.80@ 91.84	91.64@ 91.68
Vic 4¾s, 1923	99.00@ 99.10	99.20@ 99.30
do 3¾s, 1923	98.98@ 99.00	99.20@ 99.30
Pre-war issues:		
2s reg, '30	100 @100½	100 @100½
2s coup, '30	100 @100½	100 @100½
3s reg, '46	89 @ 92	89 @ 92
3s coup, '46	89 @ 92	89 @ 92
4s reg, '25	105½@106½	105½@106½
4s coup, '25	105½@106½	105½@106½
2s Pan, c, '36	99½@100¼	99½@100¼
2s Pan, r, '36	99½@100¼	99½@100¼
2s Pan, c, '38	99½@100¼	99½@100¼
2s Pan, r, '38	99½@100¼	99½@100¼
3s Pan, reg	88½@ 90½	88½@ 90½
3s Pan, coup	88½@ 90½	88½@ 90½
Phil 4s, '34	92 @ 96	92 @ 96
do 4s, '35	92 @ 96	92 @ 96
do 4s, '36	92 @ 96	92 @ 96
D Col 3s, '65	97 @ —	97 @ —

Foreign Govt. and Municipal Bonds

(Interest to be Added)

	Bid.	Asked.
Anglo-French Extern 5s, 1920	95⅛	95¾
Argentine Intern 5s, 1945	72½	73
Canada, Dom of, 5s, 1921	97¼	97½
do 1926	92	92½
do 1931	91	91⅝
Chinese Gv Hu Kug Ry 5s, 1951	49¾	50
Cuba Extern 5s, 1904	91⅝	91⅞
do Extern 5s, ser A, 1949	85¾	86
do Extern 4½s, 1949	76	76½
Dominican Rep 5s, 1958	—	81
City of Lyons 15-yr 6s, 1934	92⅝	92⅞
City of Marseilles 15-yr 6s, 1934	92⅝	92⅞
City of Bordeaux 15-yr 6s, 1934	92⅝	92⅞
City of Paris 6s	92½	92¾
Jap Gov 4½s, sterling ln, 1925	80	81
do 4½s, 2d ser, 1925	—	81⅛
do 4s, sterling ln, 1931	68	70
City of Tokio 5s, 1952	57½	59
U K G B & I 5-yr 5½s, 1921	96½	97
do 5-yr 5½s, 1922	95⅝	95⅞
do 10-yr 5½s, 1929	91⅝	91⅞
do 26-yr 5½s, 1937	86¼	87
Mex Extern sil 5s of '99, 1945	39	41⅝
do Extern gold 4s of '04, 1954	—	42⅝

(Sales)

Anglo-French 5s		Jap 2d ser 4½s	
50,000	95¾	German stm	
11,000	95¾	9,000	77⅞
80,000	95¾	U K of G B & I 5½s	
5,000	95¾	1921	
6,000	95¾	5,000	95¼
66,000	95¾	2,000	95⅛
2,000	95⅞	25,000	95¾
43,000	95¾	5,000	95¾
3,000	95⅞	do 5½s 1922	
1,000	95¾	10,000	95½
25,000	95¾	4,000	95⅞
20,000	95¾	20,000	95¾
6,000	95¾	21,000	95¾
250,000	95¾	94,000	95¾
100,000	95¾	28,000	95⅞
Chinese Ry 5s		do 5½s 1929	
1,000	50	2,000	91⅞
2,000	49	5,000	91¾
15,000	49½	1,000	91⅞
2,000	49	12,000	91⅞
City of Paris 6s		6,000	92
25,000	92¼	4,000	91⅞
2,000	92½	1,000	91⅞
2,000	92¼	15,000	92⅛
17,000	92½	do 5½s 1937	
26,000	92¼	12,000	86⅛
2,000	92¼	10,000	86¼
1,000	92½	22,000	86¼
2,000	92½	1,000	86¼
City of Tokio 5s		2,000	86¼
10,000	58	1,000	86
2,000	57⅞	6,000	86½
Dom of Can 5s 1921		25,000	86⅞
50,000	97½	9,000	86⅞
do 5s 1926		1,000	86½
2,000	92¼	11,000	86
10,000	92	5,000	86⅞
do 5s 1931		4,000	86⅞
2,000	91	16,000	86¾
5,000	90⅞	27,000	86¾
Jap 1st ser 4½s		2,000	86¾
English stm		1,000	86¾
2,000	79	N Y C 4½s 1967	Nov
do 2d ser 4½s		1,000	99
10,000	79	do 4s 1960	
20,000	80	5,000	89⅞

Railways, Other Corporations

Adams Express 4s		Int R T Rcf	
2,000	56⅛	2,000	57½
11,000	56	2,000	57½
Alaska G M cv Ser B		1st Ser Mar 6s	
2,000	12½	2,000	91¼
Am Smelting 5s		10,000	91½
11,000	84⅞	2,000	91
Am T & T cvt 6s		2,000	91
25,000	99	1,000	91⅞
2,000	98⅞	1,000	92
3,000	98¾	Iowa Central 5s	
500	98⅞	3,000	69
3,000	98⅞	do 4s	
do col 5s		1,000	57
17,000	80	K C Ft S & M 6s	
11,000	79½	2,000	100
1,000	79¾	do 4s	
12,000	79½	2,000	67
3,000	79¾	2,000	67½
1,000	80	2,000	65
8,000	79¾	2,000	65⅛
3,000	80	Kan City So 3s	
1,000	79¾	10,000	54
do col 4s		1,000	55
2,000	77⅛	do 5s	
15,000	77⅞	1,000	73
33,000	77	Lake S & M 1st 5s	
Armour Co 4½s		10,000	86¼
17,000	81⅞	2,000	86⅛
10,000	81¾	do gen 5½s	
33,000	77	20,000	69⅞
A T & S F adj 4s		20,000	69¾
stamped		10,000	70⅛
13,000	69½	Lex & East 5s	
1,000	69⅞	14,000	88
1,000	69½	Liggett & M 7s	
do gen 4s		3,000	110¾
15,000	81	2,000	110½
15,000	80⅞	do 5s	
10,000	80¾	1,000	83
40,000	80⅞	Lorillard Co 7s	
2,000	80⅞	10,000	100
35,000	80⅞	do 5s	
2,000	82	5,000	85⅛
do cvt 4s 1960		1,000	85
1,000	89	2,000	85¼
2,000	88½	4,000	85¾
do Trans Sh L 4s		L & N unified 4s	
1,000	79⅛	5,000	83⅛
At C L 1st con 4s		2,000	83
1,000	80	L & N-St Lou 5s	
do unified 4½s		1,000	91
4,000	76⅞	L & N-P & At 6s	
Balt & O tem 6s		1,000	98½
5,000	89	Manhattan Rys 4s	
12,000	89¼	15,000	58
do rfg 5s		1,000	57¾
10,000	61	21,000	58
9,000	61¼	Midvale Steel 5s	
16,000	61½	31,000	83
20,000	61	1,000	81½
2,000	61½	2,000	81¾
2,000	61¼	Milwau Gas Light 4s	
20,000	61	2,000	87
10,000	60⅞	M St P & S S M 5s	
15,000	61¼	18,000	93¼
1,000	61½	M K & T 1st 4s	
6,000	61	5,000	59½
10,000	61½	5,000	59⅛
2,000	61⅞	1,000	58
12,000	61	1,000	58
8,000	62¾	do 2d 4s ctfs dep	
2,000	61½	2,000	27
do cv 4½s		Mo K & T rfg 4s	
24,000	58¾	5,000	37
2,000	58⅞	do 2d 4½s ctfs dep	
50,000	59	1,000	24
20,000	58½	Mo Pac con 6s	
2,000	58¼	5,000	58⅞
1,000	59	15,000	58½
13,000	58	6,000	58
9,000	58¼	1,000	58½
1,000	58⅛	10,000	57½
41,000	58¼	Montana Pwr 5s	
5,000	58¼	1,000	85
1,000	58⅛	Mor & Essex 3½s	
5,000	58	25,000	70
1,000	58⅛	Nassau Elec 4s	
10,000	58¼	5,000	24½
do gold 4s		2,000	25
5,000	65½	2,000	24½
3,000	65¾	National Tube 5s	
1,000	65	10,000	92
35,000	66	New Orleans Ter 4s	
5,000	65¾	1,000	67
17,000	65⅞	N O T & Mex 6s	
2,000	65	5,000	95
1,000	65	N Y Cen deb 6s	
11,000	65½	3,000	90⅞
1,000	65½	5,000	91
3,000	65⅝	50,000	90¾
10,000	65⅝	1,000	91
1,000	65½	10,000	90¼
do rfg 4½s		5,000	91
1,000	78½	10,000	90¾
5,000	78⅞	do rfg 4½s	
3,000	79	1,000	78½
2,000	78½	5,000	78⅞
1,000	78½	2,000	79
2,000	78½	2,000	78½
2,000	78	65,000	78½

Balt & O gold 4s		N Y Cen fg 4½s	
17,000	65	20,000	78⅛
3,000	66	4,000	79
do prior lien 3½s		do 4s 1934	
4,000	83¼	5,000	80¼
2,000	83	5,000	80
3,000	83¼	15,000	81
10,000	82½	3,000	81½
do PLE&WV 4s		do rfg 2½s	
2,000	55½	10,000	68⅛
15,000	56⅛	25,000	68¼
2,000	56⅛	25,000	68⅛
3,000	56¾	N Y Cen L S 3½s	
7,000	56¼	1,000	61
Beth Steel 1st 5s		N Y C & S L db 4s	
3,000	95½	20,000	63½
do p m 5s		N Y Con Rwys 4½s	
2,000	86¾	2,000	77⅞
15,000	86¾	5,000	77¼
do rfg 5s		5,000	77
1,000	86¾	3,000	76½
Bway & 7th Av 5s		8,000	76¾
22,000	46½	N Y Dock Co 4s	
B R T 7s		1,000	65
7,000	46	N Y Gas E L H &	
10,000	45½	Power pm 4s	
5,000	45	5,000	62½
5,000	44¾	N Y Lack & W 4s	
10,000	45	4,000	93½
do 7s ctfs of dep		N Y N H & H 6s	
10,000	44	1,000	67⅞
5,000	44¾	2,000	67⅞
1,000	44½	20,000	67½
10,000	44	3,000	67¾
7,000	43½	do deb 4s 1956	
5,000	43¾	10,000	46⅛
20,000	43½	N Y O & W 1st 4s	
do ctfs of dep stpd		12,000	59¾
5,000	40	N Y Rys rfg 4s	
do 1s		1,000	28¾
8,000	26⅞	do ctfs of deposit	
2,000	26	20,000	28
do ctfs of dep stpd		20,000	27¾
1,000	41	10,000	28¾
Bklyn Un Elev 5s		10,000	27
5,000	60	do adj 5s	
Cent of Ga Ry 6s		5,000	5⅞
1,000	93⅞	145,000	5½
1,000	93½	5,000	6
Central Leather 5s		do ctfs of deposit	
1,000	96	5,000	5½
5,000	96½	10,000	5⅛
1,000	96	10,000	5
Cent Pac gtd 4s		14,000	4⅞
1,000	77½	5,000	5⅛
3,000	78	N Y Tele deb 6s	
Ches & O con 5s		3,000	94
5,000	95	12,000	93
do gen 4½s		5,000	93½
10,000	74½	N Y Teleph 4½s	
1,000	74¾	12,000	80
1,000	74½	2,000	79⅞
do cvt 5s		5,000	79½
2,000	79⅞	4,000	80
20,000	79⅞	8,000	79½
2,000	79⅞	N Y W & Bn 4½s	
10,000	79⅞	1,000	34⅞
10,000	79⅞	25,000	33¼
10,000	79⅞	Norf So 5s Series A	
5,000	79⅞	74,000	49½
5,000	79⅞	Nor & W cv 6s	
2,000	79	12,000	104
2,000	79¼	8,000	104¼
2,000	79¼	1,000	104⅛
2,000	79¼	do con 4s	
7,000	79⅛	10,000	79¼
25,000	79½	15,000	79
20,000	79½	North Pac 4½s	
20,000	79¼	2,000	81⅞
do cvt 4½s		do 4s	
2,000	76½	31,000	79½
1,000	76	30,000	79⅛
2,000	75¾	4,000	79⅛
2,000	75¾	15,000	79
2,000	75¾	do 3s	
2,000	75	2,000	77⅛
Chic & Alton 3½s		2,000	76
5,000	20½	Nor States Pr 5s	
1,000	21	2,000	82½
C B & Q-Ill 3½s		Or & Cal 1st 4s	
2,000	71¼	8,000	64¼
1,000	71	Or Short Line 5s	
C B & Q-Neb 4s		1,000	92½
1,000	91⅞	do 4s	
1,000	92	5,000	83¾
C B & Q gen 4s		43,000	82¼
2,000	79⅞	Or-W R R & N 4s	
6,000	79¼	3,000	71¾
do joint 4s		Pacific G & E 5s	
2,000	95	1,000	85⅞
5,000	95¼	1,000	86⅛
5,000	95	1,000	86¼
2,000	95¼	Pacific T & T 5s	
2,000	95	1,000	85¼
2,000	95¼	1,000	85½
C & East Ill gen 5s		Penn 5s 1968	
ctfs of dep		50,000	91⅛
1,000	69	4,000	91
C & O West 4s		do con 4½s	
10,000	57¾	1,000	91
1,000	54	1,000	90½
1,000	54½	1,000	90½
1,000	54	1,000	91
1,000	54¼	1,000	90½
1,000	54	1,000	90
C M & St P cvt 5s		10,000	91½
Ser B		10,000	91½
22,000	65	1,000	91½
2,000	65½	5,000	91½
2,000	65	1,000	90½
2,000	64¼	do rfd 4½s	
7,000	64¾	3,000	81¼
5,000	64	6,000	81½
20,000	63¾	21,000	81⅞
do gen 4½s		1,000	82
2,000	56⅞	10,000	81⅞
5,000	56	10,000	81¾
1,000	55½	10,000	81⅞
1,000	55½	2,000	81⅞
11,000	56	13,000	82
10,000	55½	2,000	82⅞
10,000	55	Pere Marquette 5s	
10,000	55½	20,000	86¾
10,000	55	3,000	86¼
10,000	55½	2,000	86¾
10,000	55	Phila Co 5s 1922	
10,000	55½	1,000	77¼
10,000	55	Pub Ser of N J 5s	
10,000	54¾	20,000	95
10,000	55	2,000	95
10,000	55	2,000	95½
10,000	54¾	Reading gnl 4s	
10,000	55	2,000	80
10,000	55	5,000	80½
25,000	55½	5,000	80⅛
24,000	55¾	2,000	80
8,000	55¼	Reading C N J 4s	
5,000	55¼	10,000	79
5,000	55¼	Repub I & S 5s	
13,000	55½	2,000	93
10,000	55	Rio G W 1st 4s	
10,000	55½	20,000	61⅞
10,000	55½	5,000	61¾
10,000	55	do col 4s	
do rfg 4½s		3,000	47
10,000	58	1,000	47⅞
1,000	57⅞	R I Ark & L 4½s	
2,000	57¼	2,000	63
1,000	57¼	St L Ir M & So gn 5s	
do gen 4s Ser A		2,000	92
35,000	49⅞	do 4s	
1,000	49½	10,000	75⅛
do 5s C & P W div		15,000	75
1,000	87	5,000	77
1,000	90⅞	5,000	76
do C & M & Pug S		St L & S F gen 5s	
2,000	61	1,000	91
2,000	60½	do 4s Series A	
C & N W 5s 1933		17,000	86
5,000	90¾	5,000	85⅛
do 4½s		5,000	85
1,000	68¾	3,000	85¼
1,000	68	2,000	85⅛
1,000	68¼	2,000	85¼
C R I & P gen 4s		13,000	85
5,000	74⅞	do 5s Series B	
2,000	74¾	5,000	69
do rfg 4s		15,000	68½
1,000	64	do adj 6s	
1,000	64½	1,000	61
3,000	65⅞	2,000	61½
20,000	67	10,000	60
2,000	67¼	do inc 6s	
17,000	67	3,000	45
10,000	66½	25,000	45¼
1,000	67¼	3,000	45
Chicago Ry 5s		1,000	41
2,000	63⅞	3,000	45
Chicago Un Sta 4½s		5,000	44½
Ser A		St L Sou con 4s	
1,000	82	1,000	51
2,000	81¾	9,000	50
C & West Ind 4s		St P & Kan City	
14,000	58	Short L 4½s	
10,000	57¾	5,000	65
Chile Copper 7s		St P M & M 4½s	
10,000	108	1,000	94½
25,000	107	do 4s Montana ext	
2,000	107¼	1,000	86
do 5s		Scioto V & N E 4s	
10,000	85	2,000	75¼
25,000	84½	2,000	75
11,000	85	Seab A Line 4s	
2,000	87	5,000	59⅞
1,000	86	do rfg 4s	
1,000	84½	26,000	58¼
10,000	84	2,000	58¼
CCC & St L gen 4s		1,000	58¼
14,000	64⅞	1,000	58
2,000	65⅞	10,000	58¾
1,000	66⅞	3,000	58¾
3,000	63	do adj 5s	
3,000	62¼	15,000	34½
10,000	63⅞	5,000	34¼
3,000	63½	So Bell T & T 5s	
Col & South 1st 4s		1,000	81
3,000	73½	So Pacific cv 5s	
Con Gas cvt 6s		10,000	102¾
50,000	99½	15,000	103
10,000	99⅞	10,000	102½
2,000	99½	2,000	102⅞
Del & H cvt 5s		2,000	102
2,000	82½	15,000	102½
1,000	82⅞	10,000	102¾
Den & R G rfg 5s		5,000	103
1,000	46⅞	do cv 4s	
Detr Un Rys 4½s		1,000	81
1,000	67½	1,000	81¼
Erie prior lien 4s		20,000	81½
8,000	52	10,000	81
2,000	52½	18,000	80½
10,000	53	do rfg 4s	
do gen lien 3s		6,000	77⅞
1,000	40⅞	21,000	78
3,000	40⅞	10,000	77½
4,000	40	do col 4s	
2,000	40⅛	3,000	71
10,000	39½	So Pac-San F Ter 4s	
3,000	40	10,000	71⅛
1,000	39½	Southern Ry 5s	
2,000	39¼	1,000	87½
do cvt 4s Ser A		5,000	87
10,000	34¾	15,000	86½

Erie cvt 4s Ser A		Southern Ry 5s	
5,000	35⅛	6,000	86⅞
do cvt 4s Ser B		do 4s	
1,000	34¾	15,000	60
10,000	34	20,000	59⅞
do cvt 4s Ser D		2,000	59⅞
5,000	36½	10,000	60
5,000	35⅞	2,000	58⅞
E T V & G con 5s		5,000	60
2,000	89⅞	5,000	60¼
Ft W & D C 6s		2,000	59⅞
2,000	97	3,000	60½
G Bay & W deb B		115,000	60
17,000	8	Texas & Pac 1st 5s	
Great Northern 4½s		7,000	84⅞
12,000	83	Third Ave rfg 4s	
Hud & M rfg 5s		18,000	49½
2,000	58	5,000	49
10,000	58⅛	1,000	48½
do inc 5s		17,000	48
220,000	15½	do adj 5s	
Illinois Central 4s		2,000	27½
8,000	82¼	13,000	27½
5,000	83	3,000	27⅞
do rfg 4s		Union Pacific 1st 4s	
1,000	85¼	5,000	85
18,000	85¼	2,000	84⅞
5,000	85¾	3,000	85
do 4s 1952		3,000	84
2,000	78¾	28,000	84¼
Ill Cent & C St L &		1,000	84½
N O joint 5s		do rfg 4s	
10,000	84	10,000	79⅞
Illinois Steel 4½s		5,000	79¾
5,000	82¾	Un Rd of S F 4s	
Indiana Steel 5s		ctfs of deposit	
21,000	92	15,000	37⅞
127,000	91	U S Realty & I 5s	
1,000	92	4,000	75⅞
2,000	91⅞	2,000	76
2,000	92	U S Rubber 7s	
Interboro-Met 4½s		5,000	103
15,000	16	do 5s	
70,000	15¾	1,000	87⅞
2,000	15¾	1,000	87½
2,000	15¾	2,000	87¾
65,000	15¼	2,000	87¾
67,000	15⅛	2,000	87¾
2,000	15½	1,000	87½
5,000	15⅛	2,000	87⅞
25,000	15	U S Steel s f 5s	
50,000	15½	1,000	96
1,000	15¾	18,000	95½
10,000	15¼	10,000	94⅞
20,000	15¼	20,000	94¾
15,000	15⅛	25,000	94¾
25,000	15½	20,000	94⅞
15,000	16½	5,000	94½
do ctfs of dep		3,000	94½
100,000	15½	1,000	95
214,000	15	1,000	95¼
10,000	15⅛	1,000	95⅛
2,000	15¼	1,000	95¼
15,000	15⅛	1,000	95
2,000	16	1,000	95
23,000	16	1,000	95
6,000	16¼	18,000	95¾
5,000	16⅛	10,000	95
Interboro R T rfg 5s		10,000	95⅞
1,000	24½	2,000	95½
21,000	24¼	2,000	95⅞
5,000	24⅞	4,000	95⅞
18,000	24½	2,000	95
43,000	24¼	25,000	96
10,000	24½	Utah Pwr & L 5s	
28,000	25	5,000	82
10,000	26	Virginian Ry 5s	
10,000	25½	2,000	84½
16,000	25	Wabash 1st 5s	
72,000	25¼	1,000	90¼
5,000	25¾	2,000	91
20,000	26	10,000	90¼
10,000	25⅞	8,000	91
10,000	25¼	West Maryld 4s	
10,000	25½	17,000	49
21,000	25½	30,000	48½
10,000	26	2,000