

W. F. Ladd & Co.

Demand for Autos Will Long Outstrip Supply, Willys Says

Exports Expected To Be Large This Year; Company Failed to Earn 1919 Common Dividends

The outlook for the automobile industry is very bright, declares J. N. Willys, president of the Willys-Overland Company, in his annual report to stockholders...

The Day's Bond Market

Table of U. S. Government Transactions, Quotations, and Bid and Asked Quotations for various bonds.

Investment Information

Questions of general interest to investors will be answered in this column... Coca-Cola—Consolidated Textile... Rockwood & Co.—United Drug...

Investment Securities

New York

Curb Market

Continued from preceding page

Table of Curb Market prices for various commodities including oil, sugar, and other goods.

Incoming domestic and foreign business, Mr. Willys's statement says, "is not as active as in the past year..."

Present conditions are highly satisfactory, as production has reached 600 cars daily, and in the near future, a daily schedule of 750 cars will be met and consistently increased...

Mr. Willys also asserted that at the close of the year the company was carrying a relatively heavy inventory by virtue of the fact that throughout the period of its inactivity in 1919 it continued to receive large supplies of raw materials...

Reichsbank May Withdraw Premium for Silver Mark BERLIN, April 8.—The Reichsbank has announced that it will shortly withdraw its offer to pay a premium for the silver mark...

Foreign Govt. and Municipal Bonds

Table of Foreign Government and Municipal Bonds with columns for Bid, Asked, and other details.

Easy to Realize On

Question—Have \$1,000 in savings banks and \$500 in Liberty bonds. I wish to invest \$2,000 of this amount...

Three Good Bond Issues

Question—May I kindly give your opinion on these bonds for a safe investment: Liberty & Victory 5 per cent, United States Steel 5 per cent, I. I. C.

A Lien on Important Mileage

Question—Would appreciate your opinion of Rock Island, Arkansas & Louisiana first mortgage bonds at 6 1/2%...

Would Keep Funds Liquid

Question—I have about \$20,000 to invest and wish to be prepared to take advantage of any fall in securities prices...

Executor Trustee

Chartered 1822 The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street...

U. S. Food Products

Earns \$9.40 a Share Net profit of \$3,051,904 was shown in the complete annual report of the United States Food Products Corporation...

Railway, Other Corporations

Table of Railway and Other Corporations with columns for Bid, Asked, and other details.

Scientific Sizes for Garments

Measurements used in the making of women's dresses are to be based on scientific data, which will give the garments a more normal fit than at present...

The Pennsylvania Railroad Company Ten-Year Seven Per Cent. Secured Gold Bonds Due April 1, 1930

INTEREST PAYABLE SEMIANNUALLY ON APRIL 1 AND OCTOBER 1 Coupon Bonds in denominations of \$1,000 and \$500 each with the privilege of registration as to principal and exchangeable for bonds registered as to both principal and interest...

The undersigned offer the above bonds, subject to previous sale, at 100% and accrued interest to date of delivery, temporary certificates deliverable if, when and as issued.

MORTON & CO., INC. ANNOUNCE THE OPENING OF TEMPORARY OFFICES AT 56 BROADWAY NEW YORK

to conduct a general investment banking business; to underwrite and distribute new issues of securities; to purchase, manage, reorganize or liquidate the properties or business of corporations or firms...

DIRECTORS: FREDERICK B. ADAMS, Chairman of the Board, Air Reduction Co. PERCY A. ROCKEFELLER, Vice-President, Guaranty Trust Company of New York...

INTERNATIONAL PAPER COMPANY: The Board of Directors of the Associated Paper Company has declared a regular quarterly dividend of one and one-half per cent...

CHICAGO, SAINT PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY: The Annual Meeting of the Stockholders of this Company, payable April 15, 1920, at the office of the company...

From the Expense Account of a One-Year-Old Nation Czechoslovakia struggles to get on a business basis—already a growing concern, it seeks credit to buy raw materials here.

Next Monday's New York Tribune: An authoritative and interesting story of Czechoslovakia's unusual situation will appear on the financial pages of NEXT MONDAY'S New York Tribune.

Four full columns of investment questions and answers are published in the Tribune every Sunday.

Financial Meetings: THE CLEVELAND AND PITTSBURGH RAILROAD CO., CHICAGO, SAINT PAUL, MINNEAPOLIS AND OMAHA RAILWAY COMPANY, AMERICAN TELEPHONE & TELEGRAPH CO.