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Transactions Yesterday in Listed Stocks

Summary of Stock Exchange Dealings (Copyright, 1920, New York Tribune Inc.) Table with columns for Day, Year, and various stock categories.

In Wall Street

One Explanation One of the explanations offered yesterday for the heavy selling that took place in the market Wednesday afternoon was that Western speculators did not know of the early weakness until around the noon hour.

East Buying Stocks It is an old precept of Wall Street that when the West is selling stocks the East is buying or is thinking seriously about buying.

Railroad Wage Increases It is the belief of local railroad managers that the Railroad Labor Board will announce within a month a wage increase that will be granted.

Copper Acceptance Credits It was said in copper circles yesterday that the credits extended to French buyers of the metal in this country will take the form of acceptances to run for ninety days.

Columbia Gas & Electric Columbia Gas & Electric shareholders, according to reports in the Street, are expecting the stock will be placed on a 6 per cent dividend basis at the next meeting of directors.

Shorts Cause Rally As was generally expected after Wednesday's heavy liquidation, the market early yesterday met a large volume of selling orders at the opening.

Debate on Discount Rates Bankers here are in disagreement as to the efficacy of a further increase in the early afternoon of a commercial paper at the Federal Reserve Bank.

Galena Signal Oil Company Stockholders of the Galena Signal Oil Company at a special meeting approved the proposed plan of an increase in the authorized common stock.

Bank of England Statement LONDON, May 20.—The weekly statement of the Bank of England in pounds sterling follows: Gold, £112,472,482; Dec. 14, 1919, £112,472,482.

Paris Market Steady PARIS, May 20.—Prices were steady on the Bourse today. Three per cent bonds, however, found a buyer, much to the disgust of one broker.

Record of Stock and Bond Averages (Copyright, 1920, New York Tribune Inc.) Table with columns for Day, Year, Range, and various stock categories.

High, Low, Div. Table with columns for High, Low, Div., and various stock categories.

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Dollars in 1914 and 1920

A dollar spent today brings only 50 cents worth of commodities compared with what could be bought in 1914.

Everyone agrees bonds will advance again as commodity prices decline.

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United Retail Candy Stores

A special circular has been prepared by our Statistical Department.

The Rise of Marks

The upward movement in German marks continued yesterday, and cables on Berlin, which were down to one cent in February, were quoted at 240 at the close of trading yesterday.