

Why We Recommend

New York State Railways

PREFERRED STOCK

Eastern group of 31 Public Utilities companies operating in New England and Middle Atlantic States show greatest increase in net earnings for 1919 over 1918.

304% increase in net earnings. Send for descriptive circular N.P. 1.

HANSON & HANSON

72 Trinity Place, New York Telephone: Whitehall 1056-7

Popular Preferred Stocks

Their Investment Advantages

Our Special Analysis on Preferred Stocks will interest: 1. Those who wish to obtain Maximum income with Safety of Principal.

HEYWOOD, BROOKS AND COMPANY INC.

Investment Securities 149 Broadway, New York

Clarence Hodson & Co.

26 Cortland St. Et. 1893. Two Attractive Issues

Credit Finance Co. (Commercial Bankers) 7% Debenture Gold Bonds with 7% Profit Sharing Certificates.

Fair & Co. (Chain Jewelry Stores) 10% Debenture Preferred Stock participating in 20% Profits.

E.W. Wagner & Co. Members N. Y. Stock Exchange

33 New York, New York

Water-front properties

Floyd S. Corbin, Specialist

1011 Bector, 10 Wall St., New York

Markets in Other Cities

Table with columns for City, Open, High, Low, and Close. Includes Detroit, Philadelphia, and Pittsburgh.

De Beers Consolidated Mines

Question—Some time ago I saw De Beers Mines in an advertisement in your paper...

American Thread Preferred

Question—Would you please state what you think of the stock of American Thread...

Less Speculative Issue Would be Better

Question—I have about \$1,200 I would like to invest in something that would be safe...

Liberty Bonds Appeal to Him Now

Question—May I ask you aid in solving my problem...

General Motors "Right" or "Wrong"

Question—As an owner of General Motors common stock...

General Motors "Right" or "Wrong"

Question—As an owner of General Motors common stock...

so about it, so thought I would write to you—Mrs. J. P. B.

Answer—For the sake of obtaining a few more dollars each year, we do not think it wise to purchase securities having a speculative character...

Worthington Pump and Machinery Corporation—Would appreciate your valuation of 1919 bonds of Pump and Machinery Company...

Question—I am a reader of your paper and therefore I take the liberty of asking your opinion of some bonds...

Question—I have a \$1,200 deposit with a bank at Princeton, Ontario...

Question—Kindly give me some information regarding Baltimore & Ohio 6 per cent, 1920, and Baltimore & Ohio 7 per cent, 1921...

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is not an investment issue. Earnings of the company fluctuate widely. In 1913 they were 53 per cent in 1919 they were 24 per cent...

F. W. Woolworth Common Question—Kindly tell me what you think of Woolworth common as an investment...

Answer—The F. W. Woolworth Company is a wonderful progress since 1912. During the year 1919 they were \$60,557,000...

Question—I am a reader of your paper and therefore I take the liberty of asking your opinion of some bonds...

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come is expected to be \$1,335,000 for the year 1920, as against bond interest of \$150,500.

Both Are Good Investments Question—Would you give me some information about Carolina Light and Power...

Entitled to a Good Rating Question—Please tell me if you consider the Northern Pacific equipment bond...

Liberty Bonds Appeal to Him Now Question—May I ask you aid in solving my problem...

Drawing Interest at Least Question—I have a \$1,000 deposit with a bank at Princeton, Ontario...

General Motors "Right" or "Wrong" Question—As an owner of General Motors common stock...

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The Bond Market

Table with columns for Transactions, Sales, and Yield. Includes Liberty 3 1/2% 1947, 4 1/2% 1947, etc.

Table with columns for Bid and Asked Quotations, Closing, and Yesterday's. Includes Liberty 3 1/2% 1947, 4 1/2% 1947, etc.

Table with columns for Foreign Govt. and Municipal Bonds, Bid, and Asked. Includes Anglo-French Extern 5% 1920, New York City 5% 1920, etc.

Table with columns for Savings Banks, Four Per Cent, and Dividend Notices. Includes Metropolitan Savings Bank, Irving Savings Bank, etc.

Table with columns for Federal Reserve Bank of New York, Resources, and Liabilities. Includes Gold and certificates, U.S. Treasury notes, etc.

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United States deposits deducted, \$22,974,000.