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Recovery in Wheat After Drop Caused By Renewed Selling... The wheat market was again confronted by opposing factors in the form of a bearish interpretation of the commercial situation at large on the one hand and large export operations on the other.

Corn Declines Again Under Heavy Selling... The corn market declined about 2 cents a bushel early in the day under renewed aggressive selling by commission houses prompted by continued heavy receipts at primary points and a steady weather for the new crop.

Standard Oil Stocks... Am Alliance 130 280 Great Am 253 284 City of N.Y. 200 210 Hanover 88 82

New York City Bonds... Public Utility Securities... Atlantic Lobos Oil Co 28 37

Miscellaneous Markets

Table with columns: Name, Bid, Ask, Yield. Includes sections for Public Utility Securities, Registered & Unregistered Bonds, New York State Bonds, Federal Farm Loan Bonds, Federal Joint Stock Land Bank Bonds.

Markets in Other Cities

Table with columns: City, Name, Bid, Ask, Yield. Includes Baltimore, Pittsburgh, Montreal, Toronto, Boston, Chicago, St. Louis, Kansas City, Omaha, St. Paul, Minneapolis, Des Moines, Omaha, St. Paul, Minneapolis, Des Moines.

Investment Information

Questions of general interest to investors will be answered in this column. In which case only initials will be used. Be answered by mail. Address all inquiries, enclosing a stamped, addressed envelope, to Financial Editor, The Tribune, 164 Nassau Street, New York City.

Woman Might Ask Some Questions

Question—A few years ago I bought stock at 92 1/2. The first year I received 20% dividends promptly. The second year dividends were 25%. My husband and I thought that this was only a temporary embur-

Answer—We are informed by an interested

in touch with the affairs of the Central Sugar Corporation that the company's earnings have been improving. The \$4,000,000 issue contemplated by the management is for the purpose, we are told, of refinancing maturing loans of more than \$1,000,000. This will put the company in a better position, it is said by those conversant with its affairs.

Exchanging Livingston Oil Shares

Question—Kindly advise me whether it is advisable to exchange my 100 shares of Livingston Oil for the new Livingston Consolidated. We do not have the shares of a dividend—E. R.

Confused by Conflicting Advice

Question—I am advised by a friend, a Director in the Intertemp Company, to purchase shares at 100. I have the earnings this year are running at better than 20 percent on the common after the usual reserves for taxes and dividends. He sent me their 1919 statement. Another friend, who is a stockholder in the company, considers the Intertemp a composing of shares of the Mergenthaler and thinks favorably of the management of the organization.

"The Gamble of the Age"

Question—About four months ago Thomas Lawson advertised a mining stock, Central Delaware and Hudson. What a "gamble of the age." Your paper, I believe, has been very helpful in this connection. I have read in the papers of Mr. Lawson's arrest for advertising this and other stocks in the papers. Realizing that this is a speculative stock, I would like you to inform me as to your opinion. Do they own any mining land from which to extract metal?

Exchange Among Foreign Countries

Question—Kindly advise me which of the best book explaining foreign exchange, the publisher and where it may be obtained. I am a student and I have a few dollars of exchange between European countries, and I am interested in Germany and Holland, between Italy and Switzerland, and so forth.—A. F. A.

Cotton Regains 2c Pound Limit After Irregular Changes

Monday's sensational decline was followed by extremely irregular and violent price movements in the cotton market yesterday. Sentiment regarding the more immediate course of the market, at least, seemed to be better divided. Many traders felt that the market was being manipulated and that the price was being driven down to a level below which it would be difficult to recover.

Violent Fluctuations in Futures Reflect Unsettled Sentiment; Efforts to Cover Start Big Rally

The disposition to cover short contracts or buy for a reaction was prominent from the start. Probably it was promoted by a possibility that the market might be manipulated and that the price was being driven down to a level below which it would be difficult to recover.

Raw Sugar Tumbles On Sales of Imports

Raw sugar tumbled another two cents yesterday on sales of about 1,000 tons of various grades of raw sugar and the demand continued quiet.

FINANCIAL NEW YORK



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Seeks to Sell Mining Stock

Question—Kindly hand this letter to the Mechanical and Metals National Bank of the City of New York, State of New York. I am a member of the New York Stock Exchange and I wish to sell some mining stock. Please contact me at the face amount of the stock.

Chooses Speculations, Not Investments

Question—Have a small amount I'd like to invest in Standard Oil or New York Central or Delaware and Hudson. What do you think of these? I would like to know what you think of these.

Four full columns of investment questions and answers are published in The Tribune every Sunday.

Notice of Call for Redemption of CROWN OIL AND REFINING COMPANY Bonds

In compliance with the provisions of Article 4 contained in the first mortgage and deed of trust dated May 1st, 1915, executed and delivered by the Crown Oil and Refining Company, of Houston, Texas, to the Mechanical and Metals National Bank of the City of New York, as Trustee to secure the same, the following is hereby notified:

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