

Shrewd Trader Used by Travis To Buy Bonds

Tribute Paid at Inquiry to Acumen of Agent Who Obtained Securities for Sinking Fund of State

Profits Saved in Deals Metropolitan Trust Added \$290,315 to Personal Account of the Purchaser

Charges against State Comptroller Eugene M. Travis, in connection with the methods employed by his office in purchasing bonds for the various state sinking funds, were the object of an inquiry begun yesterday in John Doe proceedings before Chief Justice Frederic Kernochan, of Special Sessions.

The evidence on which the charges are supposed to be based has been gathered by Assistant District Attorney Ferdinand Pecora during an investigation which has extended over the last three months.

When the inquiry was opened yesterday in Part II, Special Sessions, Mr. Pecora said that Travis had arranged through his attorney, Isidor Wasservogel, to appear in court Friday morning for examination.

The testimony of three witnesses yesterday indicated that millions of dollars worth of bonds that found their way into the sinking fund of the New York State treasury were purchased by the Comptroller's office through Albert L. Judson, a trader in securities, who has an office at 50 East Forty-second Street, and who is said to live at the Hotel Plaza.

Two of the witnesses, Gilbert E. Jones, manager of the bond department of the Guaranty Trust Company, and H. C. Sylvester, vice-president of the National City Company, described Judson as one of the shrewdest bond buyers in the city. They declared, however, that in the various bond purchases made by Judson through their respective companies for the State Comptroller's office he had always acted in good faith and had lived up to his contracts.

The testimony of the third witness, Herman Cruger, treasurer of the Metropolitan Trust Company, 60 Wall Street, which firm cleared all of the purchases made by Judson through the Guaranty Trust Company and some of those made through the National City Company, showed that as a result of the various transactions the sum of \$290,315 was added to Judson's personal account with the Metropolitan Trust.

The bond purchases made by Judson through both houses for the State Comptroller amounted to approximately \$15,000,000. Figures read into the record of the investigation showed that through the Guaranty Trust Company Mr. Travis's agent bought municipal bonds of the par value of \$10,175,000, for which he paid \$9,005,172.

Through the National City Company he bought bonds to the par value of \$4,879,000, for which he paid \$3,937,134. Judson's dealings with the Guaranty Trust Company began in January, 1918, and were carried on until December, 1919, while the purchases made through the National City Company, which were in number, were transacted between November, 1919, and May, 1920.

Mr. Cruger testified that on January 31, 1919, the Metropolitan Trust Company paid to the Guaranty Trust Company \$1,594,612, and received the State Comptroller's warrant for \$2,071,975 for a purchase of New York City bonds through the Guaranty Trust of \$2,200,000. The difference, the witness testified, amounting to \$77,462, was credited to Judson's personal account with the Metropolitan Trust Company.

In June, 1918, Mr. Cruger said, the Metropolitan Trust Company paid to the Guaranty Trust Company for the account of Albert L. Judson and a number of other brokers, among whom were William A. Reid and G. M. Deane, \$1,600,476 for the purchase of \$1,608,000 worth of par value bonds, for which they received a check from the Comptroller for \$1,658,802, which netted the Judson account a gain of \$58,425.

In January, 1919, the witness testified, the Metropolitan Trust Company paid to the Guaranty Trust Company for the account of Judson \$3,212,421 for municipal bonds valued at \$2,250,000. These securities were sold to the state by Judson for \$3,289,609, netting him a profit of \$77,188 on the deal.

On the sale of bonds valued at \$3,500,000 to the state, in December, 1919, the figures testified to by Mr. Cruger indicated that Judson had profited to the extent of \$78,299. But the block of bonds Judson paid \$3,435,637 and received from the Comptroller's office \$3,513,877.

Just what had become of the profits from these transactions after they had been credited to Mr. Judson's account the witness was unable to say, but he offered to produce the complete record of the bond trader's dealings with the Metropolitan Trust Company when the hearing is resumed at ten o'clock this morning.

H. C. Sylvester, vice-president of the National City Company, told of the sale to Judson by his concern of bonds amounting to \$4,679,000. In some cases, he said, the bonds were ordered delivered to the Mercantile Trust Company and in other instances to the Mechanics and Metals National Bank.

ary to inquire into his financial standing. In opening the Travis inquiry yesterday Justice Kernochan said that he understood it was for the purpose of inquiring into the purchase of bonds by the State Comptroller's office and to ascertain whether or not a crime had been committed in connection therewith.

George Z. Medalle, who, with Mr. Wasservogel, represents Mr. Travis, listened to most of the testimony taken yesterday. He said afterward that the Comptroller had used Judson in purchasing bonds because of the latter's reputation as a shrewd buyer and his wide experience in the bond market.

Schiff Parkway Suggested Aldermen Louis Zeltner and Moritz Graubard, representing lower East Side districts, introduced an ordinance at the meeting of the Board of Aldermen yesterday providing for naming the Manhattan approach to the Williamsburg Bridge Schiff Parkway, in honor of the late Jacob H. Schiff. The approach, which begins at the Bowery and Delancey Street, extends for a depth of approximately half a mile to the Bridge Plaza, and is already parked.

The ordinance was referred to the committee on public welfare.

Bedtime Stories Buster Bear Is a Sorry-Looking Object By Thornton W. Burgess

To threaten anger don't give way; It never yet was known to pay. —Buster Bear.

Buster Bear swam about in the pond of Paddy the Beaver until he was sure that those justly angry Hornets had returned to their ruined home to make plans for a new one. The cool water relieved somewhat the smart of those stings, and it was equally cooling to his temper. By the time he felt it safe to go ashore on the opposite side of the pond he had partly regained control of that temper and was beginning to feel ashamed of himself.

Just as if I didn't have trouble enough without stirring up those Hornets, he muttered in his deep, grumpy, rumbling voice as he shook the water from his coat. "It is queer what foolish things a fellow will do when he is mad. I must look for some mud. Gracious, how those stings do smart!"

So Buster Bear splashed along the edge of the pond of Paddy the Beaver to the upper end. There he found a big patch of soft mud. He rubbed it all over his head and shoulders. Then he laid down in it and rolled until he was covered with mud from head to feet. He was plastered with it.

Such a sorry-looking object as Buster was when at last he got up to his feet and stood dripping mud and water from every part of him. He was a sight. Blacky the Crow says so, and Blacky didn't care how he looked. That mud was cooling and took some of the smart out of those stings.

Poor Buster Bear! As he lay there in his bed trying to forget his troubles by taking a nap he felt that the most abused person in all the Great World. And down in his heart he laid all his troubles to Farmer Brown's boy, quite forgetting that if he hadn't been so curious about Farmer Brown's boy and what he was doing he never would have found those Bee-trees and so wouldn't have been caught up in one of them by Farmer Brown's boy. No, Buster didn't see that he was to blame at all. It was all the fault of Farmer Brown's boy. And, so, instead of taking that nap, he lay awake trying to think how he could get even with Farmer Brown's boy.

(Copyright, 1920, by T. W. Burgess.) The next story: "Buster Bear Hurts a Paw."

Pastor Killed by Motor Truck on His Way to Golf Links Report That Rev. Dr. Bruce Threw Self in Front of Wheels Reaches Police; Vertigo, Says Coroner

The Rev. Dr. William Paterson Bruce, former president of the Dutch Reformed Synod of America, was run down by a motor truck at South Broadway and Randolph Street, Yonkers, at noon yesterday, and died of his injuries an hour later at St. John's Riverside Hospital.

Coroner George Engle, of Westchester County, advanced the theory that Dr. Bruce was stricken with vertigo as the truck approached. George Dauer, driver of the truck, says he saw Dr. Bruce walking near the curb line and that the minister showed no inclination to cross the street. Dr. Bruce, the driver says, fell as the truck was within a few feet of him. The body was dragged ten feet.

The police reported witnesses as saying that Dr. Bruce removed his overcoat and hurled himself in front of the truck. Dauer, according to the coroner, says Dr. Bruce was carrying his overcoat on his arm.

Dr. Bruce left his home at 15 Morris Crescent yesterday, after announcing his intention of going to Van Cortlandt Park to play golf.

Dr. Bruce was a brother of Matthew Linn Bruce, former Lieutenant Governor of New York and later a Supreme Court Justice in New York City. The minister served for twenty-three years as pastor of Park Hill Reformed Church in Yonkers and was for two years editor of Christian Intelligencer, the organ of the Dutch Reformed Church of America. He gave up all active work last July because of nerve afflictions. He was sixty-two years old and is survived by his wife, two daughters and a son.

Dauer, the truck driver, was arrested on a charge of manslaughter, but was paroled by the coroner. The truck was owned by the B. A. & G. M. Williams-Cutler Stone Company, of 133d Street and Walnut Avenue, New York.

Floridians Lynch Three Negroes M'CLENNY, Fla., Oct. 5.—Three negroes, Ray Field, Ben Givens and Milton Smith, arrested in connection with the murder of John H. White, a farmer, were taken from the county jail here last night and lynched. A fourth negro, Jim Givens, a brother of Ben Givens, and who is said to have done the shooting, is being pursued by a posse.

Weather Report Sun rises 5:57 a.m. Moon sets 5:31 p.m. Moon rises 12:09 a.m. Moon sets 12:12 p.m. Note: The above figures are standard time and not New York State time.

Local Forecast—Fair and continued cool today; to-morrow fair, with rising temperature; moderate to fresh northwest to north winds, becoming northeast.

Official Record—The following official record shows temperatures during the last twenty-four hours, in comparison with the corresponding date of last year.

Table with columns for Year, 1919, 1920, and 1919. Rows for 8 a.m., 9 a.m., 10 a.m., 11 a.m., 12 noon, 1 p.m., 2 p.m., 3 p.m., 4 p.m., 5 p.m., 6 p.m., 7 p.m., 8 p.m., 9 p.m., 10 p.m., 11 p.m., 12 midnight.

Humidity 8 a.m. 63% 1 p.m. 55% 8 p.m. 62% Barometer Readings 8 a.m. 30.00 1 p.m. 29.99 8 p.m. 30.04

General Weather Conditions WASHINGTON, Oct. 5.—A disturbance was central over the Canadian maritime provinces Tuesday night and another of the north Pacific coast, while the pressure was high over nearly all sections of the country east of the Rocky Mountains.

Cooler weather overpaved the lake region, the Ohio and middle Mississippi valleys and the middle Atlantic were below normal throughout this area. In the plains states and the Northwest the temperature was considerably above normal, the excess amounting to twenty degrees or more in portions of Montana and the Canadian provinces to the northward.

Generally fair weather will prevail Wednesday and Thursday in the West, east of the Mississippi River. The temperature will slowly rise Wednesday and Thursday in Michigan, and continued cool weather in the Ohio Valley, the lower lake region and the middle Atlantic and north Pacific states Wednesday will be followed by slowly rising temperatures Thursday.

District Forecasts—Eastern New York—Fair and gradually cool Wednesday; Thursday fair, slowly rising temperature; Friday, Saturday, Sunday, fair, with much change in temperature. Eastern Pennsylvania, New Jersey, Delaware, Western Pennsylvania and Western New York—Fair and continued cool Wednesday; Thursday fair, with slowly rising temperature.

JOHN WANAMAKER Rue de la Paix, Paris Broadway at Ninth, New York Telephone Stuyvesant 4700 Store hours, 9 to 5 Washington Arch, New York

The Poetry of the Wedding Gift Here Finds Its Finest Expression

The Gift which the Groom Delights in Giving A link bracelet of square set diamonds; A bar pin whose five square diamonds are mounted in a fine mesh pattern surrounded with the solidly studded white gems; A gold mesh bag with frame of emeralds and diamonds, and link chain; A wrist watch of diamonds and platinum—a we oblong, edged with sapphires and diamonds; A necklace of beautifully matched and graduated beads of Chinese jade;—each is a gift of the greatest beauty and enduring value.

The poetry of the wedding gift; Expressed in the lines of a Beautiful rug or in the Smallest of bibelots is that Expression of your taste as Well as of your regard which Will be a permanent source Of delight. The distinctive and individual Shops of the Wanamaker Store contain the vers libre Of gifts for the Bride of Autumn, so great is the variety.

Leather fashions an infinite variety of bibelot which make charming gifts for the bride, such as fitted cases of black enameled cowhide, with fittings of American ivory. Of blue or rose Morocco cases one may choose: a lock diary, gilt trimmed; a telephone register; a sewing basket of willow or leather in the feminine shades, rose or blue, silk lined and charmingly equipped to make sewing a pleasure; a jewel case in rose, blue or brown, lined with velvet or silk; a traveling clock she can immediately tuck into her suitcase and carry with her through the rest of her career; a writing folio—convenient not only when traveling, but to carry about the house, so that one may write in comfort in one's favorite chair or sunny spot, \$3.50 to \$40—excluding the unusually beautiful folio and stationery box from England, of calfskin, hand tooled in gold, an all-over geometric pattern, and lined with moire silk, \$100. Main floor, Old Building.

Rugs The song of names of Oriental rugs weaves a composite pattern of unrivalled color and design, the rich heritage of the rug weaver.

Kashan—the finest, tightest rug woven whose colors and patterns are worthy of the beauty of its texture into which prayer rug designs are often woven. \$475 to \$950.

Kermanshah—of the light colors and the designs of birds and flowers; \$750.

Mossoul—of the soft colors and large or small all-over patterns, \$85.

Cabistan—for geometric patterns, bold designs and colorings, \$75 to \$175.

Dazar—of small pattern, less conventional and geometric, \$195 to \$275.

Khiva—of red, deep rose and oft-repeated design, \$135 to \$175.

Kazak—of the long nap, bold geometric designs, \$150 to \$375.

Sarouk—of the medallions, small, all-over designs and soft shades, \$175 to \$250. Third Gallery, New Bldg.

A Picture is indeed difficult to select unless one is so fortunate as to secure an original by Howard Pyle from the collection now on view of illustrations for the Round Table Series, executed in black and white. Full of life and great beauty; by the master of pen and ink. \$50 to \$100. Eighth Gallery, New Building.

The Mirror is an important factor in modern decoration; the bride can hardly have too many, if each is chosen with regard for beauty, as are those in our collection. Every possible type, from the small hand-mirror, charmingly carved and gilded, to the large over-mantel mirror of period design. The panel mirror, so often used between windows; the oval mirror, the mirror with painted panels, are a few of the suggestions from this assemblage, which includes the Colonial, Adam, Chinese, Queen Anne, Italian polychrome panels, the rococo of the French, \$6.50 to \$200. Eighth Gallery, New Building.



cream pitcher of graceful lines and chaste designs. Too, the three-piece after-dinner coffee sets after the simple lines of some old English patterns or the modern adaptations of line and decoration which are contributed by all countries and times, \$115 to \$275.

GEORGIAN silver made by the master craftsmen of the reign of the Georges, I, II, III, and IV, will delight the bride who cares for the dignified and the beautiful of the antique. The unique character of such a gift cannot be paralleled, for each piece is the only one of its kind. Most unusual is a set of seven silver oblong platters of graduated sizes and twelve matching dinner plates, which are utterly unadorned except for a dignified beaded edge. They belong to the period of George II.

In the finest and rarest condition is a beautiful George III. tea service and tray, in the original wooden chest. An old George II. tankard is decorative and dignified and rich in expression of the period. Tea caddies were veritable wee safes in the days of George III. In a velvet lined walnut box with a lock and dainty feet of silver are two tea caddies, much like a large pepper box, and the matching sugar bowl. Separate caddies shaped like small chests are also in this choice collection; each caddy has its own small lock to protect the tea. Almost worth its weight in gold in those days.

Candelabra and single candle sticks express the beauty and sturdy dignity of the Georges, I, II, III, and IV.

Wordsworth complete poems in 6 vols., gilt edge; 1/2 Morocco, \$12. Golden Treasury in 2 vols., 1/2 calfskin, \$10. Burns complete poems in 8 vols., 1/2 Morocco, \$75. Shakespeare complete in 12 vols., 1/4 calfskin, \$37.50, or full calfskin, \$50. Byron in rose and gold, 1/2 Morocco, 10 vols., \$50. Shelley in 3 vols., 1/2 calfskin, \$18.50.

The prose of this poetry might be a most beautiful set of Moliere in navy blue full calfskin, 6 vols., \$100; or the Abbotsford edition of Scott with steel engraved illustrations, bound in full Tree calfskin, 17 vols., \$325; or another edition, just over, of 1/2 calfskin, 25 vols., \$110; or Thackeray in 1/2 levant, 12 vols., \$50; or Elliot in navy blue, 1/2 Morocco, 10 vols., \$50; or Turgeneff, in green and gold, 1/2 Morocco, 6 vols., \$100.

The decorative use of richly bound books is well appreciated by the modern decorator in his treatment of shelves of books, rich as tapestry in effect, to give color to the walls of a room.

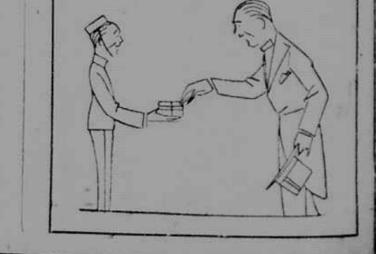
The Groom's Corner Is Set Aside because he is apt to figure so inconspicuously in the gala wedding days, in spite of his importance. And for him we suggest a few gifts which some thoughtful friend might give him.

HIS JEWEL might be a pair of cuff links of plain platinum, each set with an Oriental sapphire, \$749; or a scarf pin set with an emerald, square cut, \$600.

HIS DRESSING CASE is of black or tan cowhide or goatskin, thoroughly equipped with brushes, shaving accessories and all the other appurtenances of a man's toilet, \$25 to \$50. Main Floor, Old Building.

HIS BOOK might be Lesage's Gil Blas, dated 1861, bound in 1/2 calfskin, \$12. Eighth Gallery, New Building.

HIS SUIT CASE might be the wonderfully sturdy and smart India Buffalo leather, which lasts a lifetime. A coat case, leather lined, 20 in., is \$123; an Oxford kit bag, 18 in., is \$102; a suit case, leather lined, with French edge, 24 in., is \$107. An Oxford bag of leather lined with leather, with frame edges and corners sewed, is \$40; an Oxford Kit Bag of selected hand-bordered cowhide, full leather lined, sewed throughout, with a double handle, 20 in., is \$85. Fourth Gallery, New Building.



WHY POSTPONE? Van Dyck is the sum total of large experience and skill in cigar-making. These are what make it so very choice. The leaf is chosen from stocks that are not only very choice but very large as well. There is plenty of chance for selection—and the selection is most carefully made. The filler is all of especially selected choice Havana. The workmanship is of the highest character. The handsome appearance of Van Dyck is a natural result. The cigar stands apart as you see it in the case. Don't postpone trying a cigar which is so very choice. General Cigar Co., Inc. NATIONAL BRANDS NEW YORK CITY Very choice WANDYCK CIGAR THREE SELECT SIZES We suggest BANKERS (wrapped in foil) 2 for 20c—Box of 50—\$7.25