Investment Information

Questions of general interest to investors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclosing a stamped, addressed envelope, to Financial Editor, The Tribune, 154 Nassau Street, New York City.

Doubtful About Motors Debentures

Question—Some time ago I purchased 40 shares General Motors 6 per cent debentures at 90. This stock is now quoted at about 69. It seems that the automobile industry is on a rather uncertain financial footing, and I am undecided whether to sell my stock now, at a considerable loss, or wait for a rise. Should this investment suffer a further decline, or dividends decrease, I would feel rather anxious.—K. B. W.

Answer—If you have followed the advice given in the Investment Information column you will remember that we have never advised the purchase of automobile company preferred stocks for conservative investment. The General Motors Company is a large one and it is probably more diversified in its interests than any other automobile company. We do not call the preferred stock a seasoned issue, however. Earnings are ample to care for preferred dividends and we see no reason to believe they will not be maintained.

Likes National Oil Bonds

Question—I am about to invest $1,000 in National Oil Company bonds and would like an expression of your opinion of the investment. The common stock of the following companies has been recommended to me. I would purchase outright, if at all. Can you enlighten me as to the assets and prospects? Island Oil and Transportation Company, New York Oil Company and Humble Oil and Refining Company.—J. C. G.

Answer—The National Oil Company has interests in Mexico, Texas and Louisiana. The bonds of the company are a fist lien on all the property. Earnings have been ample to care for interest charges and leave a substantial balance for preferred dividends. The oil business is somewhat uncertain at best. We do not regard such bonds as high-grade investments for this reason. The stocks you mention are highly speculative. It makes no difference whether you purchase them outright or not. All have merit and all are active producers, but we never advise the purchase of such securities for investment purposes.

Would Know All About Banks

Question—Would you please advise me what financial publication is issued giving the names of all the banks in the United States and their dividends, also from what source one may learn of new banks opening so as to subscribe for stock at par?—A. J. H.

Answer—The Commercial and Financial Chronicle, published by the William D. Dane Company, Front, Pine and Depeyster streets, has a monthly publication issued in conjunction with its weekly paper, called the Bank and Quotation Supplement. This gives the quotations for all banks and trust companies, together with their capital, surplus and deposits, but it gives no dividend rates. The Bankers' Encyclopedia gives last sales of the stocks and the dividend rate if reported, but it is published onl twice a year. The formation of new banks is always announced in the daily press. As a rule when a bank is formed these days the stock is sold for more than par, as the bank starts with a surplus and that surplus is figured in with the subscription price.

Might Diversify His Holdings

Question—Will you please give me your opinion as to the advisability of retaining the following: Four shares Central Leather Company preferred, one Central Leather Company 5 per cent bond? Both were purchased some years ago at prices considerably above the present market.—J. R. S.

Answer—We do not know what proportion of your total investments are in Central Leather securities. As long as you have one of the bonds, which are high grade, it might perhaps be well to dispose of the preferred shares and reinvest in one or more of the following: Corn Products Refining 7 per cent preferred, Pressed Steel Car 7 per cent preferred, Railway Steel Spring 7 per cent preferred.

Need Not Worry About Bonds

Question—Will you kindly give your opinion as to the stability of the following bonds for investment: Chicago & Northwestern Railroad 7s due 1930, New York Central Railroad 7s due 1930, Atlantic Coast Line, Louisville & Nashville collateral 4s, Western Electric 5s 1925, Hudson County Gas bonds 5s due 1949, which I purchased some time since at 93½, whereas the present bid price is only 70? Would you advise my keeping them for possible rise in price or to sell now to prevent a further possible loss?—D. E. L.

Answer—Your bonds are good ones. We see no cause for you to be alarmed over the Hudson County Gas bonds. All public utilities have suffered in varying degrees. We believe their future is far brighter. Earnings in most cases show substantial increase.

France Had to Pay High

Question—Please advise for my information why the recent issue of bonds by the French government should be redeemable at 110 per cent if they should time after paying 8 per cent they would redeem at 100. Is it to make the issue more attractive? Also what is meant by Louisville & Nashville collateral 5s, due 1931, now selling at 103, yielding about 6.55 per cent? How do they figure a 5 per cent yield on a bond selling above par which will yield 6.55?—L. C. P.

Answer—Apparently the French Republic was forced to insert the clause which called for depemption of the recent loan at 110 per cent. Investors in this country require a high return in the investment of foreign securities. Apparently you are mistaken about the price of the Louisville & Nashville 5 per cent, 1931. They were around 90 recently.

Woman's Broker Has Failed

Question—The firm I have been dealing with has failed. I have both stocks and bonds in the hands of these brokers. When a firm of this kind is bankrupt does one have to wait until the receiver pays a certain per cent of your money as ordinarily? I bought the bonds on the installment plan and have only $40 balance due. Shouldn't I be entitled to them if I paid the remaining $40?—Mrs. D. N. H.

Answer—You are a general creditor of the firm. Unfortunately you will have to await the outcome of the receivership.

Vivaudou Stock Shows a Loss

Question—I hold some Vivaudou stock purchased around $5, at present $14. Have thought some of averaging down. Can you tell me anything about the financial status of the company and what the prospects are for the continued payment of dividends?—H. H.

Answer—We have no report of the Vivaudou Company since May. It was stated that during that month the net earnings were about $140,000 before taxes, equal to an annual rate of $5.60 a share. Subsequent earnings may show a change. You must bear in mind that many companies made larger profits as a result of high prices for their products. It may be that deflation in prices will show different results. We regard Vivaudou as speculative.

Four full columns of investment questions and answers are published in The Tribune every Sunday.

Weekly Curb Market

Industrials

Sales.		High.	Low.	Last.	Net chge.
12900	*Aetna Expl..	11¼	9⅞	11⅛	+ 1
600	*Allied Pack..	9	9	9	+ ½
100	*Alum Mfg....	21½	21½	21½	
185	do pf.....	86	84	86	+ 1¼
35	*Am Brass....	193	192	193	— 2
4200	*Am Candy....	6½	6	6¼	+ ¼
75	do pref.....	80	80	80	——
139	*Am Chicle pf.	64	63	63½	——
700	*Am W Paper	8½	8	8½	— 2⅛
400	*Am Writing..	3½	3½	3½	——
1600	*Autom F S..	55¾	53½	53½	— 2¾
40	*Babcock & W.	106	105	105	——
200	*Beaverboard..	45	41½	45	——
90	Borden	96½	95	95	— 1
75	do pf.....	84	83½	84	+ 1½
500	*British Emp..	20½	18	20	——
350	*do 7s pf...	40	39	39¾	— 1⅝
200	Br-Am Chem..	5	5	5	— 1½
700	*Brier H Steel	31	30	31	——
100	*Brisco Mot..	20	15	16	— 5
3000	Br-A Tob con.	13½	12½	12½	— ¼
300	*do reg.....	13	12¾	12¾	——
9000	*Car L & P...	4	3⅝	3⅞	+ ½
700	*Buick Carb..	11½	11⅜	11⅜	+ ⅛
7400	*Chic Nipple..	9¼	8	9¼	+ ¼
200	*Cleve Auto...	48	46½	48	+ 4
700	*Carbo-Hyd...	1¾	1½	1½	— ½
100	*Conley Tin F.	20¼	20¼	20¼	— 1½
2000	*Cent Motors.	8	7¼	7½	— 1¼
200	*Crude Chem..	1¼	1¼	1¼	
121	*Duplex Mo...	224	220	220	— 4
70	*do pref.....	77	76	76	— 1
4300	*Emp T & S..	15¼	14¾	15¼	— ½
1500	*Farrell Coal.	24	20	23	— 2
500	*Fed T & T..	4⅝	4⅝	4⅝	— ⅛
160	*Firestone Tl.	114	113	113	
600	*Gardner Mot	23	21½	22	+ 1½
14000	*Gen Asphalt.	52¾	49	51¾	— ¾
700	*Garland S S.	4¼	3¾	4¼	+ ½
5500	*Goldwyn Pic	7½	6	6	— 1
3000	Grape Ola....	1½	½	½	— 1
2000	do pref.....	2⅞	⅝	1⅛	— 1⅝
2500	*Hayden Ch..	4	3½	3½	— ⅝
1700	*Hares Motors	9	8	8	— 1
2700	*Hercules Pap	25¼	23½	24	+ ½
1500	*I T of G I&I	9	8⅝	9	+ 1
200	Ind Packing..	4½	4⅜	4½	— ⅛
2400	*Ind Tractor..	22¾	21¾	22½	— 1¼
150	Green T & D..	40	38½	38½	——
40	Goodyear T pf	72½	72½	72½	——
25	*Gil Saf Razo.	146	145	145	——
1700	*Inter Rub...	11½	10¼	11½	——
4200	*Kay S Gun..	1⅞	⅞	1⅛	+ ½
1200	*LibbyMcN&L	12½	12	12	— 1
200	Lima Loco....	75	75	75	+ 1
100	*LincolnMC A.	40	40	40	——
100	*Lucey Mfg...	45	45	45	——
2100	*Maxwell C A.	54	52½	52½	— ⅛
4900	*do B.....	20	19	19	— 1
400	*Mercer Mot...	9	8	9	+ 1
300	*Natl Motor...	7	5	7	— 4½
3700	Nor A P & P..	5⅞	5⅝	5¾	——
1100	*Packard Mot.	15	10	12	——
20	*Proctor & G..	114	114	114	——
220	*Peerless Mot.	31½	30¾	30¾	— 2½
60	*Phelps Dodge.	186	179	179	— 8
4400	*Philip Morris.	7	6	7	——
7100	*PerfectionT&R	1	90	1	+ ⅛
5000	*Radio Co....	2¾	2¼	2¾	+ ½
5600	*do pf.....	3⅛	2½	2¾	— ⅛
600	*Reo Motors..	23½	21½	21½	——
500	*ReckawayRM	7	6	7	——
700	*Root & Van..	26	26	26	——
1400	*RiReyn Bed.	43½	42	42½	+ ½
3100	*Roy de P TR	5½	4¾	5	— ½
60	*Roy Ins Co..	116	113	116	——
60	*do pf.....	82½	81	82½	——
100	Singer MfC...	132	125	132	+ 6
1500	*Singer Ltd...	4	3	4	+ ¾
500	*Stand Parts..	13½	7	9	— 1
200	*Submarine R.	13	11	11½	——
1000	*Swift Inter..	30	28	30	+ ½
11000	*Sweets of A.	2⅜	1⅞	2⅜	+ ¼
1600	*Seanwood Rub	1¼	1	1⅛	——
12600	*Tom Ry L&P.	2	1⅝	1¾	+ ½
2500	*do 2d.....	4	3	3¾	——
27500	Un Profit Sh..	2	1½	2	+ ¼
700	*Un Shipyards.	5	5	5	— ⅛
100	U S Distrib...	34	34	34	— 1½

Sales.		High.	Low.	Last.	Net chg's.
1500	*U S Hl Sp Tl	30½	30¼	30⅜	— ¼
2700	*Un Carbide..	64	60	60	— 4
3700	*do rts.....	1¾	1½	1⅝	——
6900	*Un Rot Cdy..	11¼	10¾	11	+ ¼
1000	*Un Gas & El.	2	⅞	1⅛	——
800	*do 1st pf...	17	8¾	14	——
600	*do 2d pf...	2⅝	1½	2½	——
5000	U S L & H...	1⅝	1½	1⅝	— ⅛
5200	U S Ship Cor.	2¼	2	2¼	——
12350	U S Steamsh..	1⅞	1¾	1¾	+ ⅛
300	Warren Bros..	28	26	26	——
7300	Wayne Coal...	4	2⅝	3¾	— ⅛
200	*Wm Davies..	37	36½	37	+ 2
200	*Willys Corp...	15⅛	15	15	— ¾
100	do 1st pf...	60	60	60	— 1¼
200	do 2d pf....	51½	51½	51½	——
100	*Ward Baking	56	56	56	——
100	*do pf.....	93	93	93	——

Standard Oil Subsidiaries

Sales.		High.	Low.	Last.	Net chge.
2500	Anglo-Am Oil.	22¼	21	22	+ ⅛
10	Prairie Pipe L	222	222	222	+23
10	So Penn Oil...	288	288	288	+15
10	S O of Cal....	268	268	268	—47
610	S O of N Y...	374	370	374	+ 2
20	Union Tank...	113	112	113	— 7

Other Oil Stocks

Sales.		High.	Low.	Last.	Net chge.
500	*Ajax Oil.....	1½	1	1	— 2½
2200	*Am Oil.....	1⅝	1½	1⅝	+ ⅛
61500	*Allied Oil...	21	14	21	+ 2
1400	*Ark Nat Gas	11¼	10	10½	— ⅞
250	*Atl Gulf Oil.	78	78	78	— 1
24600	*Boone Oil...	2½	⅞	2⅛	+ ⅛
29200	*Bos-Wyo Oil	1⅛	⅞	1⅛	+ ⅛
47000	*Carib Synd...	13⅛	10¾	12½	+ 1¼
100	*Cat Oil.....	2	2	2	——
200	*Cent Am Pet	34	34	34	——
200	*Cent Pet pf.	72	72	72	— 3
2000	*CH S R Tan	34⅝	34⅝	34⅝	— ⅛
100	*Colon & Ox..	7½	7½	7½	— ½
400	*Colo Synd...	8¾	8¾	8¾	——
1200	*Columbus Oil	4½	4	4	— ¼
10000	*Cushing Pet..	¾	½	½	——
19100	*Denny Oil...	1½	1	1½	+ ¼
2000	*Dominion Oil	10⅜	9½	9¾	— ⅝
1300	*Elkhorn.....	3	2¾	2¾	— ¼
1100	*Elk Basin P.	8¾	8½	8½	— ⅛
1500	Engineers Pet	1⅜	1	1⅜	——
4700	*Esm Oil & G	⅝	½	½	— ⅛
7000	*Federal Oil..	2½	2¼	2⅜	— ⅛
1000	*Fernland Oil.	14¾	13½	14	— 1
2100	*Glenrock Oil	2	1⅝	2	——
500	*Gilliland Oil.	29	29	29	— 2
1000	*do pref....	91	90	91	— 2
2400	*Gulf-Gill Oil.	2¾	2¼	2½	——
120	*do pref....	125	122	124	——
4	*Granada Oil.	5	5¾	5¾	——
2500	*Grason Oil..	⅞	¾	¾	— ⅛
500	*Hercules Pet	1	⅞	⅞	— ⅛
200	*Imperial Oil.	15½	15½	15½	— ½
4800	*Inter Pet....	16¾	16	16	— 1
500	*Lone Star G.	20	20	20	— ¾
1500	Livingston Pet	5⅝	4⅞	5½	+ ½
1000	*Lucky Boy..	7⅞	7⅞	7⅞	— ⅛
1000	*Marscalco Oil	1⅞	1½	1½	— ⅛
700	*Marland Oil.	39½	38¼	39½	——
1500	*Mariand Ref.	4½	4	4½	——
200	Meridian Oil.	1	⅞	⅞	——
2000	*Midwest Oil.	14½	14	14½	— ⅛
1200	*Midwest Ref.	152	149	151	+ 1
2000	*Midw Tex Oil	7	6	7	+ 1
500	*N O Co N L..	6⅞	6⅝	6⅞	——
1500	Nor Am Oil..	2⅜	2⅜	2⅜	— ⅛
1000	*Noble O & G.	8¼	8	8¼	——
10000	*Okmulgee G..	½	⅜	⅜	——
500	*Pank P & R.	8	8	8	——
200	*do pf.....	65	65	65	— 1
2600	*Parmelee Ref	28½	27½	28½	+ 2¾
300	*Pennant Oil..	7	6¾	7	— ⅛
3000	*Pet Tr Am..	16¾	16¾	16¾	——
1000	*Pet & Ref A	9½	9	9	——
1100	*Red R O & G	1⅜	⅞	1⅛	——
500	Ryan Con w i	18	17	17½	— ⅛
500	*Salt Cr Con.	20½	20½	20½	——
1100	Sapulpa Ref..	5⅝	5½	5½	— ⅛
1400	Seaboard Oil..	3½	3½	3½	+ 3¼
155	*Sinclair Oil..	8½	8⅛	8¼	— ⅛
1200	*Settled Prod.	2½	1⅞	2½	——
2100	*Simms Pet...	13¾	9⅝	10	— 2¼
500	*Skelly Oil...	8¾	8¼	8½	— ⅛
200	*Sol Pet.....	1¾	1½	1½	——
200	*Sun Ch Oil..	2¼	2	2	— ⅛
500	Tex Ranger&R	⅞	⅞	⅞	——
13000	*Texas O & G.	23	22	23	——
1000	*Tex Tex Pet..	⅞	⅞	⅞	——
2700	*Victoria Oil.	1½	1½	1½	——
11000	*White Oil...	2¼	2¼	2½	+ ¼

Mining Stocks

Sales.		High.	Low.	Last.	Net chge.
1700	Alaska-Ju C M	15¼	14¾	15	— ⅛
5500	*Alaska M&M	1¼	⅞	1	— ⅛
2000	*Globe Con..	½	½	½	+ ½
1000	*Ariz Silver..	⅞	¾	¾	— ⅛
1000	Amer Mines...	1	¾	1	——
10000	*Atlanta	2	1½	2	+ ½
2000	*Belcher Div.	2	1½	2	— 1
31000	*Big Ben Ext.	1½	⅞	1	— ⅛
104100	Big Ledge C..	⅞	⅝	⅞	+ ⅛
22800	*Booth	4½	4½	4½	——
26000	*Bost-Mont.	50	42	43	——
21000	*Calaveras M	18	16	16	— 1
1000	*Cal & Jerome	¾	¾	¾	——
12700	*Chief Con..	1½	1	1½	— ⅛
100	*Cotton Hill G	23½	23½	23½	— ⅝
26200	*Cashboy....	⅞	⅝	⅞	——
1200	Con Vn Silver.	1⅛	1	1	— ⅛
11000	*Coron Silv..	64	61	64	+ 1
2000	*Cr Ridge G..	61	61	61	——
4800	Cresson C Gold	1	⅞	⅞	——
8700	*Dan'n Silv..	2⅜	2½	2½	— ⅛
23400	*Divide Ext...	31	28	29	——
1000	El Salvador...	1	⅞	1	+ ⅛
1600	El Tonopah..	4½	4	4	— 1
2000	*Eureka C M	30	25	25	——
12700	*Eureka Holly	1½	1⅜	1⅜	— ⅛
1000	*Forty-nine M	⅝	½	½	——
54300	*Gold Z Div..	40	36	37½	— ½
4000	*Goldf Con..	9	8	8	——
18300	*Goldfd Mont	6	4	4½	— 1½
10000	*Goldf Merger	½	½	½	——
10900	*Great Bend...	2	1½	2½	——
5500	Hecla Mng..	4½	4⅜	4½	— ⅛
4200	Howe Sd w i	3⅜	3⅜	3½	+ ⅛
1000	Hum Ext Sy.	15⅜	15⅜	15⅜	— ⅛
54600	*Harrisit M..	23	12	20	+ 1
2700	Iron Blossom.	⅞	½	⅞	+ ½
18700	*Jim Butler..	16	14	15	— 1½
11000	*Jumbo Ext...	9	6	6	— 1½
1000	*Kewanas ...	2	2	2	——
1900	*Knox Divide	7½	6	6	——
100	Kerr Lake...	3⅜	3⅜	3⅜	——
4300	Louisiana Con	16	15	15	——
1200	*Jarbidge Min.	17	14	15	— 2
1000	*Moth (new).	5⅞	5⅞	5⅞	——
2000	*Mont Shoshone	1	¾	¾	——
500	*Mur M & Sh..	76	70	70	——
189	N J Zinc....	178	175	176	— 2
500	*do rights...	10½	10	10½	+ ⅝
3000	*Nabob Cons.	13	12	13	+ 1
200	Nipissing ...	5¼	5	5	— ⅛
4000	Oro Quity M.	⅛	⅛	⅛	——
7300	Prince Con...	⅞	¾	¾	— ⅛
31100	Ray Verd Cop	1⅜	1¼	1⅜	——
17800	*Rex Consol..	6	5½	6	——
2200	Roger Gr M..	½	⅜	½	——
1000	*Rush C M..	1½	1½	1½	——
11800	*Silv K Div..	4	3	3	— 1
17800	*Silver Pick..	6	4	4½	— ½
950	Simon Sil Ld	1	1	1	——
600	*So Am G P..	5½	5½	5½	——
1000	Stand Sil Ld..	⅞	⅞	⅞	——
18000	*Stewart Min	15	13	14	— 2
13700	*Success Min	5	4	4½	— ½
18500	*Suth Div...	3	½	1½	— ½
3100	*Talapoosa Sil	⅞	⅞	⅞	——
1000	Ton Belmont	1⅝	1⅝	1⅝	— ⅛
18400	*Tonopah Div	1⅛	1⅛	1⅛	— ⅛
2600	Tonopah Ext	1⅜	1⅛	1⅜	— ⅛
4300	*Tonopah Min	1½	1⅜	1⅜	— ⅛
4545	Un Eastern...	⅞	⅞	⅞	— ⅛
12200	*Tr S Cont M	1	⅞	1	— ⅛
1000	*Unity G M..	9½	9	9	— ½
16000	*Victoria Div.	8	7	7½	— ½
11550	West End C..	1⅞	1½	1½	— ⅛
2100	*Wh Cap Min	8	7	7½	— 1
15000	*Wh Cap Ext	1½	1½	1½	— ½
12900	Wilbert Cop..	5	4	4½	— ½

Bonds

Sales (000 omitted).		High.	Low.	Last.	Net chge.
3515	*Allied Pack 6s	68	60	65½	— 5½
366	*Am T & Tr '22	95¾	94¾	94¾	— ¾
42	*do 1924....	92	92	92	— ½
59	Anaconda 6s...	93	91	92½	— ½
80	*Armour 7s w i	95¾	94½	95½	— 1
10	*Ang-Am 7s w i	99¾	99¾	99¾	——
305	*Beth Str 7s '25	95¾	94	94½	— 2
21	Boone O 6s '21	41	41	41	— 1
21	*do 7½s....	55	53	54	— 2
59	CCC&StL 6s '20	90	88¾	89½	— 1
123	*CanNRy 7s '23	100¼	99½	99¾	——
5	*French 4s....	49	47½	49	+ 1
20	*do 5s.....	59½	59½	59½	— ½
52	*Goodrich 7s wi	91½	90	91¼	— ¾
225	*Gr Trunk 4s..	72	69½	70	— 1
90	*Int R Tr 7s..	72	69½	70¼	+ 1
15	*Kennecott C 7s	93½	93	93½	+ ¼
31	NYC-L Sh col tr 5½s	65	66	65	
25	NYS-MichC col tr 5½s	65	65	64	
1	N Y C & St L 1st 4s	78	81¾	68¾	
1	do deb 4s.....	73½	74½	64	
2	N Y Con Rys 4½s	77	79	68½	
1	N Y Dock Co 4s	66	67	58½	
2	NY Gas ELH&P col 5s	83	83½	74½	
5	do pur m 4s..	69	69	57½	
1	NY L&W T & Im 4s	91¼	94	90	
35	NYNH&H cvt 6s 1948	83	87½	65	
15	do deb 4s 1955	56	56	44¼	
3	do deb 3½s 1947	47	47	44⅜	
1	do cvt deb 3½s '56	51½	50	50½	
42	NYO&W 1st s f 4s	64	64	62	
3	do gen 4s.....	57	60	57	
12	N Y Rways rfg 4s	27	32	19½	
67	do 4s Tr Co ctfs	27¾	31	20	
31	do adj 5s.....	6½	7¾	4¾	
16	do adj 5s Tr Co ctfs	5½	7½	4½	
5	N Y State Rys con 4½s	52	52	45	
3	N Y Sus & W gen 5s	52	55	36	
38	N Y Telep deb 5s	87⅞	88¾	84	
166	*do gen 4½s....	80	81⅝	72½	
59	N Y W & Boston 4½s	59	61	34	
2	Niag Lock & O Pr 5s	63	63	63	
48	Norfolk So 5s ser A	57⅛	57⅛	48	
197	Norfolk & W cvt 6s	104	104¾	94½	
37	do con 4s.....	76¼	80	67¾	
8	do div pf 4s....	76½	78⅝	70	
7	do Poc C & C div	80	80	72½	
6	Northern Pacific 4½s	80	81½	69	
95	do prior lien 4s	77¼	80¼	69	
18	do prior lien 4s reg	76	76	70½	
34	do gen 3s.....	58½	58	54⅝	
2	Nor States Pwr 1st 5s	77	80	70	
1	Ontario Transit 5s	65	65	65	
79	Oregon & Calif 1st 5s	80¼	83¾	80½	
5	Oregon R & N con 4s	78	81	66½	
16	Oregon S L 1st 6s	89¼	101	96¾	
5	Oregon Sh L con 5s	83	93	74	
94	do ctfs 4s.....	78	81	66	
53	Ore-Wash RR & N 4s	78¼	78½	62	
16	Pac G & Elec 5s....	77¼	81	72	
3	Pac of Mo 1st ext 4s	73½	79¼	66	
25	Pac Tel & Tel 5s..	93	95	90½	
179	Penn R R 7s 1930	103¾	105	100⅞	
84	do con 5s 1963....	98¼	99	95	
19	do gtd 4½s, 1921..	97¾	98¼	96	
241	do gen 4½s.....	92½	93¼	72	
76	do con 4½s.....	92	93	88	
5	do con 4s, 1948....	82¾	88	76	
20	Peo G & Coke Ch 5s	65	67	57	
1	Peoria & Eastn 1st 4s	67	67	57	
15	do income 4s 5s....	33	35	18	
8	Pere Marquette 5s..	86	87½	75⅝	
12	Phila Co deb 5s, 1922	89	89	87½	
14	P C C & St L 5s ser A	84	85	78¼	
139	Reading	40¾	82½	71	
5	Rep I & S col 5s, 1940	86¾	96	80½	
15	Rio Grd Sou 1st 4s..	68	68½	55	
16	do col tr 4s.....	63	55½	58	
52	Rk Isl A & L 4½s..	68	69	58½	
1	St L & S F gen 4s....	90	102	92	
41	St L I M & S ref 4s..	75½	79	66	
46	do gen 5s stpd....	82¾	87	75	
1	St L Rky Mtn 5s....	54¾	77	68	
450	StL&SF 1r in 4s, s A	62	64	52	
50	do 5s, series B....	76½	77½	62¾	
14	St L & S F gen 6s s C	89½	91¼	81	
585	do adj 5s.....	69	70	54	
126	do inc 6s.....	55	56	50¼	
19	St L Swn 1st 4s.....	68¾	69	60	
61	do con 4s.....	65½	67½	48¾	
73	do Term 5s.....	86½	86½	40	
18	St P & K C S L 4½s	67¾	68½	68	
3	St P Minn con 6s..	102	106¾	98	
25	do con 4½s.....	76½	81	65	
4	do con 4s.....	82½	88¼	81¼	
1	do 6s Mon C div...	102½	106½	96¼	
10	S A & A P 1st 4s....	64	64	54½	
9	Seab Air L gold 4s stp	57⅛	61	49¾	
53	do rfg 4s.....	48	49¼	37	
140	do adj 5s.....	44½	48	35	
647	Southern Pac cvt 5s	101⅞	103⅝	93¾	
2	do cvt 4½s.....	76	77	61¾	
129	do cvt 4s.....	73¼	81½	73¼	
258	do 1st 4s.....	76¾	81	73	
65	do col tr 4s.....	70¼	71	63	
57	do S F Term 4s....	73½	75¾	67¾	
32	Southern Rwy con 5s	80¼	83⅝	77	
6	do con 5s reg.....	84½	84½	74½	
94	Southern Ry gen 4s..	64	65	53¾	
2	do 5s, Mem div....	81½	86½	71¾	
26	do 4s, M & O div...	82¾	84	70¾	
8	do 4s, St Louis div..	70	70¾	61½	
1	Standard Gas & El 6s	85½	91	80¾	
5	Staten Island 4½s...	80	80	80	
6	Tenn C I Ms W 1st 4s	89¾	90	81¾	
50	Tennessee Copper 6s.	94	97⅞	90	
5	T RR Assn St L con 5s	86	88	79½	
8	do rfg 4s.....	69