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Rail Shares Gain In Broad Market; Industrials Dull

Southern Pacific Leader in Upward Movement; Election Result Is of Secondary Influence

Things of the moment and developments belonging to all time often meet as peers at the market place. Traders in stocks yesterday based their operation more on the plan of the Southern Pacific directors to cut a melon than on the unprecedented landslide of the Republican party in the national election. Under the leadership of Southern Pacific, railroad securities, which were eagerly bought, rose buoyantly and stood in marked contrast to industrial stocks, which gave no evidence of speculative enthusiasm.

To the outsider this curious action of the market will be surprising, yet, in the face of a continuation of tight money (9 per cent for call loans) and further expressions of the degree to which industry has receded, professional traders were disinclined to bid up securities to make vocal their elation over the political development, since the general public showed no tendency to buy stocks on the result. The theory that the victory of Senator Harding was a foregone conclusion, which had been discounted weeks ago, partially explains yesterday's fluctuations, yet it does not recognize that the actual outcome of the balloting throughout the country involved a more overwhelming triumph than had been generally conceded. This respect undoubtedly sent currents of optimism through the financial community, as was evidenced by the comment of bankers and industrial leaders. The ease with which railroad securities rose—taken in connection with the resistance to an upward movement displayed by the industrials—unquestionably led many speculators to give expression to their delight with the election outcome through the purchase of railroad stocks. Trading was on a broader scale than any day last week, and of the 963,000 transactions recorded, 290,000 were in rails. Much of the selling originated from disappointed traders who had purchased stocks for a short turn over Election Day. The weakness of the industrials in the morning was facilitated by persistent short selling, particularly of the oil issues, the steels and some of the leather product stocks. Later in the day there was a partial recovery, although the closing was irregular.

Southern Pacific gained 11 points for the day, and retained 9¼ points. Reading, Atlantic Coast Line and other standard rails led in the upward movement of the rails. Although the low priced issues were not so much affected, they, too, were firm. The foreign exchanges moved lower.

Money and Credit

Call money rates held yesterday at 9 per cent. It was thought in some quarters that the rate would be lowered by the end of the day, but such was not the case. Government withdrawals of $8,000,000 will be made from the banks to-day.

	Yesterday.	Year ago.
On mixed collateral	9	10
On industrial collateral	9	10

Time money (mixed collateral):

Sixty days	8@8½	5¾@6
Ninety days	8@8½	5¾@6
Four months	8@8½	5¾@6
Four to six months	8@8½	5¾@6

Bank Clearings—Bank clearings at New York yesterday were: Exchanges, $1,169,078,430; balances, $106,201,861.

Silver—London, 53¾d; New York, domestic bar, 99⅝c; foreign, 82⅝c; Mexican dollars, 62⅝c.

Sub-Treasury—United States fund reserve credit balance, $96,325,208.

Canadian Exchange—New York funds in Montreal, $102.81 premium per $1,000; Montreal funds in New York, $93.22 discount per $1,000.

The Dollar in Foreign Exchange

Most of the leading foreign exchanges were under pressure yesterday. Sterling and francs both yielded on slightly larger bill offerings. Italian exchange was also lower. German marks were steady.

(Quoted in dollars to the pound.)

	Yesterday.	Week Ago.
Sterling, demand	3.4250	3.40875
Sterling, cables	3.4325	3.47625
Sterling, 60 days	3.3850	3.42875
Sterling, 90 days	3.3650	3.40875

(Quoted in cents to the unit.)

Francs, checks	6.24	6.31
Francs, cables	6.25	6.32
Belgium, francs, checks	6.59	6.7250
Belgium, francs, cables	6.60	6.7350
Lire, checks	3.62	3.7250
Lire, cables	3.63	3.7350
Swiss, francs, checks	15.60	15.72
Swiss, francs, cables	15.63	15.75
Marks, checks	1.29	*1.09
Marks, cables	1.29	1.09
Guilders, checks	30.20	30.95
Guilders, cables	30.30	30.45
Austrian crowns, checks	31.50	.34
Austrian crowns, cables	31.50	.34
Sweden, checks	19.28	19.43
Sweden, cables	19.35	19.50
Denmark, checks	13.45	13.70
Denmark, cables	13.50	13.75
Norway, checks	13.40	13.65
Norway, cables	13.45	13.70
Pesetas, checks	13.78	13.66
Pesetas, cables	13.82	13.70
Greece, checks	9.45	9.65
Greece, cables	9.50	9.70
Manila, checks	48.50	49.50
Manila, cables	48.75	49.75
India, rupees, checks	28.75	29.00
India, rupees, cables	29.00	29.25
Japan, yen, checks	50.875	50.875
Japan, yen, cables	51.125	50.125
Argentina, checks	79.25	79.50
Argentina, cables	79.50	79.875
Brazil, Rio, checks	17.50	17.375
Brazil, Rio, cables	17.625	17.50
Czecho-Slovakia, checks	.1.21	.1.21
Czecho-Slovakia, cables	.1.21	.1.21

Paris Market Steady

PARIS, November 3.—Prices were steady on the Bourse today. Three per cent rentes, 55 francs 55 centimes. Exchange on London, 55 francs 8 centimes. Five per cent loan, 85 francs 20 centimes. The dollar was quoted at 15 francs 96½ centimes.

London Money Market

LONDON, November 3.—Bar silver, 53¾d per ounce; bar gold, 119s 2d. Money, 4¾ per cent. Discount rates: Short bills 6⅝ per cent; three months' bills, 6⅝ per cent. Gold premium at Lisbon, $140.

New York Metal Market

On the New York Metal Exchange tin was weak, with Class A quoted at $40.00 to $41.50; Class B, $39.00 to $39.50, and Straits shipments, $39.50@$41.75. Copper steady; spot, $15.25; November, $14.50@15.25; December, $14.62½@$15.25, and January, $14.75. Lead weak; New York spot, $6.75, and East St. Louis, $6.62½. Zinc quiet, New York spot, $7, and East St. Louis, $6.95.

London metal prices follow: Tin—Standard spot £262, and futures, £264 15s, with sales of 100 tons spot and 180 tons futures. Copper—Standard spot, £91 10s, and futures, £91, with sales of 900 tons spot and 575 tons futures, and electrolytic spot, £97, and futures, £98. Lead—Spot £55 15s, and futures £54 12s 6d. Spelter—Spot £57 15s, and futures, £59 5s.

Transactions Yesterday in Listed Stocks

Summary of Stock Exchange Dealings

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	Yesterday.	Day before.	Year ago.	January 1 to date. 1920.	1919.	1918.
Railroad stocks	290,800	171,400	416,700	34,986,500	58,739,400	29,146,300
Other stocks	673,100	355,200	1,242,200	146,029,100	200,216,400	90,769,900
All stocks	963,900	526,600	1,658,900	181,015,600	259,955,800	119,916,200

	Yesterday.	Day before.	Year ago.	1920.	1919.
U. S. government bonds	$8,528,000	$8,627,000	$12,075,000	$2,439,263,000	$2,137,901,000
Railroad bonds	8,216,000	3,649,000	1,369,000	356,191,000	307,649,000
Other bonds	3,135,000	2,086,000	2,504,000	316,728,000	322,166,000
All bonds	16,979,000	14,362,000	15,948,000	3,112,182,000	2,767,716,000

Record of Stock and Bond Averages

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	Stocks. Yesterday.	Day before.	Year ago.	Range thus far 1920. High.	Low.	Range full year 1919. High.	Low.
20 Railroad stocks	73.50	71.95	68.95	73.25	58.60	78.80	53.25
30 Industrial stocks	85.10	85.70	118.07	118.30	82.53	119.33	79.20
50 Stocks	80.46	80.20	98.42	92.05	74.46	99.54	75.92
Bonds							
10 Railroad bonds	76.37	76.40	78.65	76.97	66.73	82.80	72.83
10 Industrial bonds	83.63	83.73	92.81	91.45	82.92	95.70	90.56
5 Utility bonds	72.86	73.06	72.06	74.53	67.61	87.75	71.80
25 Bonds	78.57	78.66	82.19	81.71	73.94	87.91	80.21

High. 1920.	Low. 1920.	Div. Rate.		Sales.	Open.	High.	Low.	Close.	Net chge.	Bid.	Ask.
46⅝	25	—	Advance Rumely	200	28	28	28	28	— ⅞	27	28
72	57½	6	do pf	300	58¾	58¾	58	58	— ¼	57½	58
88¾	38½	6	Ajax Rubbr	600	39½	40¼	39½	40	+ ⅛	40	41
2⅜	1	—	Alaska Gold Mines	500	1⅝	1⅝	1½	1⅝	+ ⅛	1½	1⅝
3	1¼	—	Alaska Juneau	200	1¼	1¼	1¼	1¼	—	1¼	1⅞
62¼	56	—	Allied Chemical	1400	58¾	58¾	57¾	58½	— ¾	58¼	58½
53⅞	28	4	Allis-Chalmers	400	33	33	32¼	32¼	— ¼	32½	33
92	70⅛	7	do pf	300	74⅞	76	74⅞	76	+ ¼	75	75¾
95	74¾	8	Amer Agr Chem	800	78	78	76	76½	— 1½	76	76½
103¼	70¾	8	Amer Beet Sugar	100	72¾	72¾	72¾	72¾	+ ¼	72	74
128¼	68⅝	10	Amer Bosch Mag	1600	74	74	73⅛	73¼	— ⅝	73	74
61¾	30⅝	—	American Can	500	33¼	33¼	32½	32¾	— ¼	32¾	33
101	85½	7	do pf	100	86¾	86¾	86¾	86¾	+ ⅛	86	87
147⅞	124⅛	12	Am Car & Fdy	2500	134¾	134¾	132⅝	133¾	— 1	133½	134
54⅞	22⅞	—	Amr Cotton Oil	400	26¼	26¾	25¼	25¾	— ¾	25½	26
15⅛	9	.80	Am Drug Syndicate	900	9⅛	9⅛	9⅛	9⅛	—	9¼	9½
175	95	6	American Express	100	138	138	138	138	+ 4	134	135
30⅞	9⅞	—	Am Hide & Leather	700	10⅞	10⅞	10⅞	10⅞	+ ⅞	10¼	10½
122	56¼	7	do pf	900	59⅞	59	58	59	+ ⅞	59	59¾
68	53	6	Amer Ice Secur pf	100	60	60	60	60	—	59	60
119½	64½	6	Amer Int'l Corp	2600	73½	73½	71½	73	— ⅛	72½	73
109¼	82	6	Amer Locomotive	1200	96½	96½	94⅞	95½	— ½	95½	96
107	95½	7	do pf	500	102½	102½	102	102	+ ¼	101	104
177⅞	113⅞	—	Amer Safety Razor	200	135⅝	135⅝	127⅞	127⅞	— ⅞	121¼	131¼
30½	16¾	—	Amer Ship & Com	800	17⅞	17⅞	17	17	— ⅛	17	17¼
72	52¾	4	Amer Smelting	3400	59	59⅛	58½	59	— 1¼	59	59⅛
83	10⅛	6	do pf A	100	81	81	81	81	+ 2⅞	80	82
50	33¼	3	Amer Steel Fdy	100	37½	37½	37½	37½	+ ⅛	37	37½
142⅞	99	7	Amer Sugar	700	105	105	104	105	— ½	104¾	105½
106¼	74¼	10	Amer Sumatra Tob	2300	85¼	85¼	82¼	83¾	— 1¼	83⅛	83¼
100¾	92⅛	8	Amer Teleg & Tel	900	100¼	100¼	100	100¼	—	100⅛	100¼
283	104¼	12	Amer Tobacco	400	129½	129½	127½	128	+ ⅛	128	129
210	102	12	do B	500	126¼	126½	126	126	+ ½	126	126½
165½	68	7	Amer Woolen	8800	70½	71¼	68	69¼	— 1¾	69	69⅛
105½	91¾	7	do pf	100	93¼	93¼	93¼	93¼	—	93	95
61⅛	38	—	Amer Writ Paper pf	500	46¼	46¼	46½	46½	—	47	48
21¼	10	—	Amer Zinc	200	10½	10½	10½	10½	—	10	10½
66½	49½	4	Anaconda	5300	51⅛	51⅛	50⅝	51	— ½	51	51¼
6¼	2	—	Assets Real Co	100	3¼	3¼	3¼	3¼	—	3¼	3¾
125	85½	6	Associated Oil	900	117	118	113	115	+ 1	114	116
90	76	6	Atch, Top & San Fe	6900	87¼	88½	86¼	88	+ ⅜	87¾	88
82	72	5	do pf	300	76⅞	77	76⅞	77	— ¾	76⅞	77½
12¾	5	—	Atl, Birm & Atl	600	9¾	10	9¾	10	— ⅛	9⅞	10½
104½	82½	7	Atlantic Coast Line	400	96	97	96	97	+ ⅛	96½	99
126½	128½	10	Atl, Gulf & W I	700	144	144	139⅞	139⅞	— 4⅛	140½	142
20¼	16	—	Atlantic Fruit	100	16	16	16	16	— 1	16	17
24	14½	—	Austin Nichols	400	15	15	15	15	+ ¼	14	16
114	103	7	Atlantic Ref pf	100	107	107	107	107	—	106	107½
148½	100	7	Baldwin Loco Co	24600	113	113¼	111½	113⅝	—	113½	113¾
49⅛	27⅝	—	Baltimore & Ohio	13400	46¼	48	44⅛	47¾	+ 2	47½	47¾
54	40⅛	4	do pf	200	53⅛	53⅞	53⅞	53⅞	+ ⅛	53¼	53¾
154½	114	8	Barrett Co	400	132	132	132	132	+ ¼	131¼	132
111½	100½	7	do pf	200	102½	102½	102½	102½	— 2½	102½	105
1⅛	½	—	Batopilas Mining	700	1⅛	1⅛	1⅛	1⅛	+ ⅛	1⅛	1¼
32½	4¼	—	Beth Motors	200	4⅜	4⅜	4¼	4¼	— ½	4¼	4⅝
96	65	6	Beth Steel	900	68	68	67¼	67¼	— ¾	66	69
102½	67½	5	do Cl B	3900	70	70	68¾	69⅞	— ¾	69⅛	69¾
114	103½	8	do 8% pf	400	104⅞	105	104⅞	105	—	104⅞	105
17	9¼	—	Bklyn Rapid Tran	2300	14⅞	14½	13⅞	14⅛	— ¼	14	14¼
13¼	5½	—	do ctfs	1000	8½	8⅞	8½	8⅞	+ ⅛	8¼	8⅞
15	5	—	Booth Fisheries Co	400	6	6	6	6	—	6	6½
104½	40	7	Brown Shoe Co	100	40	40	40	40	—10	35	45
129	84	10	Burns Bros	100	94	94	94	94	— 4	94	96½
29¼	15½	—	Butte & Sup Co	500	15¾	15¾	15½	15¾	+ ⅛	15½	15¾
28⅛	10¼	—	Caddo Oil	200	18¼	18¼	18¼	18¼	— ½	18⅛	19
85½	60	6	Calif Packing	300	65	65⅞	65	65⅞	+ ⅛	65½	66
75½	65	7	Calif Petrol pf	200	69¼	69¼	69	69	—	68	71
134	110	10	Canadian Pacific	5600	124⅞	126¼	123⅞	126½	+ 2	126¼	126½
104¾	38⅛	—	Central Leather	1900	41⅞	41½	40½	40½	— ½	40½	40⅝
108½	88	7	do pf	100	90	90	90	90	+ 1	90¼	92
61⅛	33⅞	4	Cerro De Pasco	400	39¾	39¾	39	39	— ½	39¼	39½
164¾	74	10	Chandler Motors	2100	82	82½	80⅞	81½	— 1½	81	81½
68	47	4	Ches & Ohio	3400	66	68½	66	68	+ 1	67¾	68¼
17¼	4⅝	—	Chi & E Ill pf	300	11	11½	11	11½	+ ¼	11	13
14½	7	—	Chi Great Western	400	11½	11⅞	11½	11¾	+ ½	11¼	12
33⅞	19⅞	2	do pf	1400	27½	28½	27¼	28½	+ ½	28½	29½
44⅞	30¼	—	Chi, Mil & St Paul	15700	42½	42⅞	41½	42¼	+ ¼	42	42½
65	45¼	—	do pf	9900	62⅞	63	61	63	+ ¼	62½	63
91½	67	5	Chi & Northwestern	2500	81	82	80¼	82	+ ⅛	82	82½
120¼	98	7	do pf	100	112	112	112	112	+ 1½	110	—
111⅞	74½	8	Chi Pneu Tool	600	76	76	75⅛	75⅛	— ⅞	75	76½
41⅞	23½	—	Chi, Rock Isl & Pac	7400	37⅞	37¾	35⅞	36⅞	— ⅜	37	37¼
71⅞	54	6	do 6% pf	700	71¼	71¼	71	71	+ ⅛	70	71¼
84¾	64½	7	do 7% pf	900	82	82¼	81	81¼	+ ¼	81½	82½
72½	58	5	Chic, St P, M & O	400	71	71	71	71	— 2½	69	72
21¼	12⅝	—	Chile Copper	300	14	14	13¼	13¾	— ¼	13⅝	13¾
44¼	24	1½	Chino Cons Copper	1900	26⅝	26⅝	25⅝	25⅞	— ¾	25¾	25⅞
106	53¾	8	Cluett-Pabody	500	56½	56½	53¾	53¾	— 6	52	56
40¾	25½	—	Coca Cola	100	28	28	28	28	+ ¼	27¾	28
44¼	28	3	Colo Fuel & Iron	300	34⅜	34⅜	34	34	— ½	33	34½
36½	20	—	Colo & Southern	400	33¼	34	33	34	+ ½	33	35
65½	18	1	Columbia Graph	2500	19¾	19¾	19	19¼	— ⅛	19⅛	19¼
92¾	77¼	7	do pf	200	78	78	78	78	—	78	80
67	50	5	Col Gas & Electric	600	59⅞	59⅞	58⅞	59¼	—	58⅞	59¼
93⅞	73⅞	7	Consolidated Gas	2100	87¼	88½	86⅞	88	+ 1	86½	87½
20⅞	7⅜	2	Cons Int Call Min	500	8	8¼	8	8	—	8	8¼
97⅜	73	7	Continental Can	200	75	75	75	75	+ 1	73¾	75
14½	9¾	1	Continental Candy	100	9⅞	9⅞	9⅞	9⅞	—	9⅞	10
105¼	76¼	4	Corn Products	2700	83	83	81	82½	— ⅞	82½	82¾
46¼	23¼	3	Con Textile	900	24	24	23¼	23¼	— 1¼	23	23¾
43⅞	30	2½	Cosden & Co	500	35¾	36	35¼	35¼	— 1¼	36⅛	36¾
278½	115½	8	Crucible Steel	9400	122	122	118¼	121	— 3½	121	121½
100	90	7	do pf	100	90	90	90	90	—	89	92
60⅞	30½	7	Cuba-Amer Sugar	500	40	40½	38¾	40	+ ½	40	41
59⅞	31⅛	—	Cuba Cane Sugar	1300	35¼	35¼	34¼	34¾	— ½	34¼	34¾
85⅞	71½	7	do pf	100	73¼	73¼	73¼	73¼	— ⅝	72½	73¼
108	92	9	Delaware & Hudson	300	104¼	105¼	104⅞	105½	+ ¼	105	105½
260½	169	10	Del, Lack & West	100	245½	245½	245½	245½	+ ½	245	260
9	2	—	Den & Rio Grande	500	2¼	2¼	2	2	— ⅛	2	2¼
16⅞	2½	—	do pf	1100	3½	3⅝	3½	3½	—	3½	3⅝
13	9¼	1	Dome Mines	2100	11½	11⅞	11½	11⅝	— ⅜	11⅞	12
28	18	—	Elk Horn Coal	800	22⅛	22⅛	20⅛	21½	— ½	21½	21⅞
117	60	6	Endicott-Johnson	2900	62⅛	62⅛	60⅝	61¾	— ⅜	61	62
104	91¾	7	do pf	200	92	92½	91¾	92½	—	91¾	93
21⅞	9½	—	Erie	6800	18	18⅛	17¾	18¼	+ ¼	18¼	18½
30½	17½	—	do 1st pf	4900	27¾	28	27	28⅛	+ ⅛	28	28½
22¾	12½	—	do 2d pf	300	20	20	20	20	—	20	20½
95	65⅛	8	Famous Players	1400	68	68¼	67	68	+ ⅛	67	68
16½	9⅝	—	Fed Mining & Smelt	100	10	10	10	10	+ ⅜	10	11½
48	19⅜	3	Fisk Rubber Tire	600	20	20¼	19⅞	20¼	—	20¼	20½
36½	20	—	Freeport Texas	300	21½	21½	21⅛	21⅜	+ ⅜	21	21½
19½	3½	—	Gaston Williams	300	5¾	5¾	5¼	5¼	+ ¼	4½	6¼
75⅞	58⅛	6	General Cigar	200	62	62	61¼	61¼	— 1¼	61¼	62
77½	49	2	General Amer Tank	100	64	64	64	64	— 1	63	64
172	134	8	General Elec Co	700	140¾	140¾	140½	140½	+ ½	139½	140
42	16⅛	1	General Motors	15400	17⅞	17⅞	16¾	16⅞	— ⅝	16¾	16⅞
—	—	6	do pf	100	69	69	69	69	— 1¼	69	70
85¼	64⅝	6	do 6% deb	400	67⅞	67⅞	67	67	— ⅜	67	68
65⅞	48	6	Goodrich, B F	600	50⅝	50⅝	49½	50	—	50	50½
102¾	84	7	do pf	300	82⅝	82⅝	82⅝	82⅝	+ ⅛	83	85½
20½	16	2	Guantanamo Sugar	200	17	17	17	17	—	16¾	17½
90¾	65¼	7	Great Northern pf	15400	87	88	85¾	88	+ 1⅜	88	88¼
41⅞	30	4	Great North Ore subs	600	34	34	33¾	33¾	— ¼	33¾	34
17½	7	—	Gulf, Mobile & North	100	15½	15½	15½	15½	+ ½	14½	15⅞
49¾	14	—	Gray & Davis	100	13½	13½	13½	13½	— 1	13½	14
46¼	20⅛	—	Hendee Mfg	400	21	21	21	21	—	21	22
78¼	50	4	Hask & Bark Car Co	400	66¼	66¼	65⅛	65⅛	— ⅞	65¼	66
33½	25	3	Hydraulic Steel	100	25¼	25¼	25	25	— 1	25	25½
116½	75	—	Houston Oil	800	106¼	106¼	103⅞	105	— 2	104½	106½
23¼	13	1	Hupp Motors	200	14	14	13½	13½	— ½	13½	14
97¼	80⅞	7	Illinois Central	200	93	93¼	92¾	93¼	—	93	94
27	13½	—	Internat Agricul	100	18⅝	18⅝	18⅛	18⅛	—	18½	19
61⅞	42⅛	4	Inspiration Copper	1900	43	43	42½	42¾	— ½	42¼	43
6⅛	3	—	Interbor-Cons Corp	1900	5½	5⅝	4⅞	5⅜	— ⅛	5¼	5½
17⅛	8¾	—	do pf	6400	16	16	14¾	15½	+ ⅜	15⅜	15⅝
142½	103¼	7	Internat Harvester	600	106½	106½	105¼	106½	+ ½	105	106
51⅞	17⅞	—	Int Mer Marine	1400	19	19	17½	18	— ⅜	18	18½
111⅞	65⅝	6	do pf	2000	69¼	69½	68¼	69¼	— 1⅜	68½	69½
179	36¾	7	Int Motor Truck	100	36¾	37¼	36¾	37¼	+ ¼	37	38
91¾	61⅛	—	International Paper	14700	63½	63½	61½	62⅞	— 1⅞	62½	62⅞
26¾	15⅝	—	International Nickel	600	17½	17½	17¼	17⅛	— ⅜	17	17½
47¼	28	—	Invincible Oil	3600	33½	33⅝	32½	33⅝	—	33	33⅝
9¼	6½	.60	Indiahoma	200	8	8	8	8	+ ⅛	7⅝	8
51½	36⅛	—	Iron Products	100	41¼	42¼	41¼	42¼	+ 1	42	43
7¼	5¼	—	Island Oil & Tr	4400	6	6	5⅞	6	— ⅛	5⅞	6
21¾	3⅛	—	Jewel Tea	200	5	5	5	5	— ¼	4½	6
44¼	7⅞	—	do pf	100	13	13	13	13	—	12½	14
27¼	13⅝	—	Kansas City Southern	5700	25	25¼	24	25¼	+ ⅛	25¼	25½
52½	40	4	do pf	1100	48½	48⅞	48½	48¾	+ ⅛	48¾	49
152½	49	4	Kelly Springfield	4200	51	51	49	50	— ½	49	50¼
13¼	⅛	—	do rts	15600	⅛	⅛	⅛	⅛	—	⅛	¼
33½	22	2	Kennecott Copper	2900	23⅞	23⅞	22¾	23¼	— ½	22¾	23¼
48½	12⅝	1.20	Keystone Tire	1600	13¼	13½	13	13½	+ ⅛	13⅛	13½
57½	35	—	Laclede Gas	200	50¾	50¾	50¾	50¾	+ 1¼	47	51
40¼	16	—	Lake Erie & West pf	100	36	37¼	35½	35½	— 1¼	32	39½
55⅞	39¼	3½	Lehigh Valley	17900	55⅛	56½	54⅛	56¼	+ ½	56⅛	56¼
36	18⅛	2	Loews, Inc	1800	20	20¼	19⅞	20¼	+ ¼	20	20⅜
28	11¼	—	Loft Candy	600	12¾	13	12⅝	13	+ ⅛	12¼	13
112½	94	7	Louisville & Nash	900	107	107	106	106½	+ 1	106	107
69¾	60	6	Mackay Cos	100	61	61	61	61	—	60½	65
151½	87¼	10	Manati Sugar	200	89	89	89	89	—	89	89½
85¾	38¼	7	Manhattan Elevated	800	62	62	60	60¾	— 1⅛	60½	61
60	57	6	Manhattan Elec Sup	100	57	57	57	57	—	57	60
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