

## New York Tribune

First to Last—The Truth: News—Editorials—Advertisements

Member of the Audit Bureau of Circulations.

SUNDAY, MARCH 13, 1921

Published by New York Tribune Inc., a New York corporation. Published daily, except on Sundays, and on public holidays. Office: 134 Nassau Street, New York, N. Y. Telephone: Beckman 3660.

Subscription Rates—By mail, including postage in the United States: One Year, \$12.00; Six Months, \$7.00; Three Months, \$4.00. Single Copies, 10 Cents. Foreign Rates: One Year, \$15.00; Six Months, \$9.00; Three Months, \$5.00. Single Copies, 15 Cents.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

GUARANTY  
For all surplus merchandise advertised in THE TRIBUNE we assume absolute liability—no return necessary in any case. THE TRIBUNE Guaranty will pay your money back upon request. No red tape. No subterfuge. We make good promptly if the advertiser does not.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

MEMBER OF THE ASSOCIATED PRESS  
The Associated Press is exclusively entitled to the use for publication of all news dispatches received by it or otherwise credited to it. It is not authorized to publish or to disseminate in any form the contents of any news dispatches received by it or otherwise credited to it, except as authorized by the Associated Press.

bles but twice a week, the indictments would easily have been twice as numerous.  
Notwithstanding this record and the tracks of graft and near-graft so spread about that even a noseless dog could follow them, the Robinson-Sternburg resolution for a legislative investigation sleeps in an Albany pigeon-hole. What's the idea—to make certain a glad election night for Hearst and Murphy?

### Home Rule and the Port Treaty

In opposing the port treaty the Board of Estimate and Apportionment reaffirms its belief in the theory that the development of the harbor is a purely city problem. It is not. It may have been in the distant past, when a port, left to grow without direction, sufficed for the city's needs. But we have left that era far behind us. The city itself has outgrown the crude facilities for supplying its daily needs which were inherited from another generation. The old port lacks the modern equipment necessary for handling ingoing and outgoing foreign commerce. Terminal problems are becoming more complicated. It isn't within the city's power any longer to assert or maintain a monopoly control of the Port of New York.

The reason for this is simple. The port can be developed successfully and economically only if it is treated as a unit. There are conflicting jurisdictions within its geographical area—the city's, the state's and New Jersey's. There can be no question, therefore, of home rule as against state rule, as in the municipal transportation problem. The west shore of the Hudson is an integral part of the port. New Jersey must come into the partnership, and any attempt to carry through a real port development must be conditioned on treaty arrangements between Trenton and Albany.

The Board of Estimate and Apportionment reflects the views of the narrower home rulers, those who have their eyes fixed exclusively on the Manhattan and Brooklyn water frontages. These help to constitute our harbor. But the core of the port is the Jersey meadows sector, the natural terminal of the great trunk lines, where freight transshipment is cheapest and easiest. The Board of Estimate cannot initiate and direct harbor improvements which will utilize the real center of the port's activities. A dual port control must intervene in order to bring about unity and coordination. It isn't what New York City would prefer to do as an unfettered, separate agent, but what it must give and take in a combination with other agents, which should determine the city's policy. The unified port will serve all parts better than any one part could serve itself.

Localism has no case, therefore, against the port treaty. Manhattan's cost of living is artificially inflated by the present barriers to the delivery of merchandise and food. We are paying an immense terminal toll, although we have no terminal system worthy of the name. The port is being handicapped more and more in competing with other ports. The situation is bad because the existing system of control and operation is bad. And the worst cure of all for the present chaos would be an optimistic indorsement of the fallacy that the New York City portion of the port is strong enough to keep on going it alone.

### Is There a Moral Decline?

Mrs. Gertrude Atherton asks the question and answers it with a decided "No" in the current Forum. How can our morals decline when there are so many censors! she exclaims. With Mr. Sumner at one elbow and the revenue agent at the other, we must be growing pure and thirsty while you wait.  
This may, concededly, have its hint of satire. But Mrs. Atherton has real evidence to cite, to wit: Main Street. This portrayal of a small town typical of tens of thousands of small towns the country over is one-sided, she argues. But it shows the vast majority fairly, omitting the best and the worst, and certainly giving the optimistic the words of it. If there was any demoralizing activity at work along Main Street Mr. Sinclair Lewis would have put it in surely. And is there here a mad orgy of dancing, immorality, crime, a repetition of ancient Rome by our wild young people? Let Mrs. Atherton answer:

"Not by a long sight. It is the history of a people who are sordid, mean and petty; vulgar, common, unambitious, back-biting, ill-educated, suspicious of any attempt even of amateur attempts to improve what passes for their minds; smug, conceited and vicious as a lioness bereft of her cubs over any suspected moral lapse.  
"There is no evidence in this chronicle of Main streets of America that the dancing craze, popularly supposed to inaugurate the downfall of nations, has taken possession of our middle class and is not the middle class the backbone of any nation?"  
"All communities, even the smallest, have their gay little 'bananas'

but the bunch is lost in the herd, and the herd chews its cud from birth till death and regards life with the large, bovine gaze of formidable respectability."

Following this negative evidence as to the present, Mrs. Atherton turns to the past. Dancing marks the downfall of a nation, according to the moralists of the hour. It is true that Rome danced, but she did many other things that we do not, Mrs. Atherton points out; her people overate and lived for pleasure generally, having achieved the pinnacle of civilization, as civilization went in those days, and therefore having nothing to do except amuse themselves. Is there a similar tendency to grow soft and devitalized in America? Not so that the tired business man or woman can notice it.

Paris danced madly before the war, and, of course, collapsed from internal rottenness in 1914. And how about the real collapses of Spain some centuries ago and Germany and Russia more recently, for instance? Was it dancing or brutal stupidity that did for them? No, dancing would be good for Main Street, Mrs. Atherton concludes. Not bad morals but smug stupidity is the likeliest menace to the United States of America by her diagnosis.

### Wrongly Levied Income Taxes

Solicitor General Frierson has admitted before the Supreme Court a material error in the Treasury's method of computing income tax losses and gains on securities sales. This concession of misjudgment will end an abuse from which many taxpayers have suffered and from which some have unfairly benefited.  
In determining the profit or loss on a sale the Federal Internal Revenue Bureau decided that the selling price should be compared with the purchase price if the purchase had been made after March 1, 1913. But on an earlier purchase the real cost of the securities was ignored and the selling value on March 1, 1913, was substituted. Thus, an artificial valuation was established for taxation purposes, either below or above the true level.

The inequity of the method is easy enough to demonstrate. Securities are bought prior to March 1, 1913, for \$10,000. On March 1, 1913, their market value happens to have fallen to \$8,000. They are sold later for \$9,000. The owner has a real loss of \$1,000 on the transaction, but the Treasury has compelled him to pay a tax on an imaginary profit of \$1,000.

In a recent case in Connecticut a Federal judge held that there was no warrant for such a method of reckoning income. Arguing the appeal in the Supreme Court, the Department of Justice now also confesses that there is no justification for it. A true interpretation of the law has been sacrificed to administrative convenience.

Our state income tax has been misapplied in the same way. Cost values prior to January 1, 1919, have been abolished and artificial valuations on that date have replaced them. The wrong done the taxpayer is more flagrant than under the Federal law, for the general level of security values was lower on January 1, 1919, than it was on March 1, 1913. Consider the effect of the state method on the broadest class of security holders, the owners of Liberty bonds. Hundreds of thousands of people subscribed to Liberty bonds at par in 1917 and 1918, many of them having been led to think that these issues would never go below 100. But on January 2, 1918, they were selling at 96, 95, 94 and 93. A holder who now disposes of a bond subscribed for at par loses, on most issues, from 10 to 15 points. But he can only claim a loss on the market quotations of January 1, 1919. If the bonds should go again to 97 he would register a loss on his sale, but have to pay the state a tax on a fictitious profit.

The Federal government is apparently about to renounce its error. It is equally important to New Yorkers that the state government should do likewise.  
**For an Unmortgaged Forum**  
Now that New York has a Town Hall, it is the duty of the yeomanry to join in and help pay for it. It is not agreeable to think of an institution that unites the functions of a Roman Forum, a Faneuil Hall and a Cooper Union with a lien on it.  
To pay immediate obligations and to finish the upper floors of the temple of free discussion \$500,000 is required at once, and to lift the mortgage indebtedness \$600,000 additional. By renting the hall an income sufficient to pay interest can be secured, but this will mean that it will not be available for public purposes when needed. Obviously the edifice should be free and clear, a Runnymede in brick and mortar owned by the public in fee simple.  
Gifts to the Town Hall involve no future obligations. There is to be no further passing of the hat when the debt is paid. Its income, without interfering with its appointed func-

## NEITHER ONE THINKS THE OTHER KNOWS ANYTHING ABOUT HOW TO RUN 'EM

Copyright, 1921, New York Tribune Inc.



tions, will then not only be ample for maintenance but will provide a surplus available for the creation of other like halls. Checks made out to Henry W. Taft, 40 Wall Street, are not likely to be returned, and will be duly receipted for.

### Wilhelm's Meditations

Wonder what the last of the kaisers is thinking about! Probably something like this:  
"The devils in Düsseldorf, invading the Ruhr, the Fatherland helpless as a torpedoed liner! I was the power in Germany. Without Me there is no power. I was stronger than all of my people. I was stronger than the swine, what Germany is without Me. I am Germany. Not Germany now of the harness-maker whose name ought to be changed: a weak, bowed-down people—too feeble to defend punishment by threats. Ach, Gott! can it be these are the people I raised to splendor by my forceful domination over them?"  
"Nein, nein; they are not My people. I am finished with them. It is for Me to head a race of gods—not this accursed rabble that gives up its guns and cries that it wants to be good and has to suffer the enemy to advance into its territory."  
"I am through with them. But for that fact I should be glad to see a division among the Allies on the 50 per cent tax that would make Italy, perhaps Belgium, friends of Germany."  
"And that would not be such a bad start for Me already again. With Russia at My feet—an iron hand like Mine could quickly pull those fools around—what might not be the possibilities?"  
"The Irish in America are strong. That Madison Square Garden meeting, under the Mayor's protection, shows much. That was much good news. The Irish and Germans will soon have America at England's throat. Then there's Japan uneasy over white middlemen in the Far East and ready to be used by Me."  
"Little do they realize what thoughts go through My head, and little do they realize what a working organization I control by My personal authority, even to-day. Nothing goes on in the world that I don't know. I still have My royal ministers and a royal treasury probably greater than any king or emperor personally controls. I could get credit, too, in unexpected places. These verdammt English, with their accused cartoons showing me hiding behind Wilhelm's skirts—they forget that the might that once was Mine is not all passed."  
"But, by Wotan's spear, it is hard, it is hard to watch and wait! I would the firstlings of My thought could be the firstlings of My hand! But, alas! it may not yet be. I must show I am fox as well as lion and take cunning as My guide."

## Alcohol and After

On the Question Raised by Dr. Pearce Bailey as to Whether Alcoholism and Mental Deficiency Go Hand in Hand

To the Editor of The Tribune.  
Sir: It is refreshing, at least, to observe that some attention is being paid to facts, as evidenced by your comments on the recent article by Dr. Pearce Bailey entitled "Alcoholism Prohibition and Beyond," in The North American Review. You express repeatedly great astonishment at the statistics he produces and the deductions he draws from them. Coming from Dr. Bailey, in his official position, and covering such a vast number of subjects, it would be impossible to question their veracity. And yet equally scientific investigations conducted by others equally responsible were published and disseminated during the campaign for prohibition and were brushed aside as of no importance.  
Does it not begin to dawn upon you that the prohibition campaign was a gigantic emotional propaganda? The present conditions affecting the consumption of liquor, the home-made article, the smuggling and corruption and bribery, as told in the daily press, must convince any fair-minded man that the American people are not opposed to drinking per se, and furthermore they have never said they were. It is unbelievable that the American people can or will indorse and sustain a law which enacts an untruth when it says that a liquor containing more than one-half of 1 per cent alcohol is intoxicating. Many experiments as convincing as Dr. Bailey's have proved the contrary. Will you not let your mentality govern your judgment on this point rather than your emotionalism and your antipathy to the "liquor trade"?

CHARLES BRADLEY,  
Newark, N. J., March 9, 1921.

### Not Unrelated Evils

To the Editor of The Tribune.  
Sir: Your recent editorial "Alcohol and After" is most interesting, and yet it seems unlikely that a young man should be physically sound though he had become unit as a soldier from excessive use of alcohol. Assuming that the figures quoted indicate moderation or entire abstinence from alcoholics by mental defectives, they would seem to prove that the injury done the state by the liquor traffic was even greater than had been supposed. It would appear that instead of destroying those of little value its thousands of victims would otherwise have been valuable citizens.

It cannot properly be read out of the figures that an insignificant number of men are seriously injured by alcohol, for that is contrary to common knowledge. The most that can