*As this entire issue has been sold, this advertisement appears as a matter of record only*

## $20,000,000

# Vacuum Oil Company

### Fifteen-Year 7% Gold Bonds

**To be dated April 1, 1921.** **To mature April 1, 1936**

Interest payable April 1 and October 1. Principal and interest payable at The Equitable Trust Company of New York, Trustee. Coupon Bonds in denominations of $1,000 and $500. Registerable as to principal only.

Redeemable on and after April 1, 1926, as a whole or in lots of not less than $5,000,000 on any interest date on thirty days' notice at 104 and interest during 1926, 103½ and interest during 1927, 103 and interest during 1928, 102½ and interest during 1929, 102 and interest during 1930, 101½ and interest during 1931, and 101 and interest thereafter.

**The Company will set aside annually the sum of $500,000 in quarterly installments of $125,000 each to be used to purchase Bonds if obtainable at not over par and accrued interest. The unexpended balance, if any, of any quarterly installment will be credited to the Company toward the next quarterly payment.**

*A letter from the President of the Vacuum Oil Company is summarized as follows:*

***Business:*** The Vacuum Oil Company, incorporated in 1866, is one of the oldest and most firmly established oil companies in the world. At the time of the dissolution of the Standard Oil Company of New Jersey in 1911 all of the Company's Capital Stock had been acquired by the Standard Oil Company. The Company is engaged in the refining of petroleum and the marketing of its products both in the United States and in foreign countries. The Company specializes in the manufacture of high-grade lubricants for every class of machinery. Its products are obtainable throughout the world and its **"Gargoyle"** trade-mark is universally known to users of lubricating oils.

***Security:*** These Bonds will be the direct credit obligations of the Vacuum Oil Company and will constitute its sole funded debt presently outstanding in the hands of the public.

The Indenture under which these Bonds will be issued will provide, among other things, that:

No subsequent funded obligations can be issued which will have priority as to present assets over these Bonds, nor can the total funded debt exceed 50% of the Company's Net Assets.

Net Current Assets, as defined in the Indenture, will at all times be maintained at an amount at least equal to 150% of the aggregate principal amount of all funded debt outstanding.

***Earnings:*** The net income for 1920 of the Vacuum Oil Company, after all charges, except Federal taxes, amounted to $8,250,000, and for the five years ended December 31, 1920, averaged $8,693,881, equivalent to 6.2 times the maximum annual interest requirements on these Bonds.

***Assets:*** Net tangible assets of the Vacuum Oil Company at December 31, 1920, amounted to over $74,000,000, of which over $36,000,000 consisted of net current assets.

*Offered if, as and when issued and received by us and subject to the approval of counsel, at*

**100 and interest, to yield 7%**

Delivery in temporary form is expected on or about April 15, 1921.

**The National City Company**
**The Equitable Trust Company of New York**
**Blair & Co., Inc.** **Dillon, Read & Co.**

The above information is based upon official statements and statistics on which we have relied in the purchase of these Bonds. We do not guarantee, but believe it to be correct.



*New Issue*

## $500,000

# PORTO RICO

### Insular Possession of the United States

### 4½% Gold Bonds

Dated January 1, 1920 Due January 1, 1941 and 1942

Redeemable on or after January 1, 1940. Principal and interest payable in gold at the Treasury of the United States, Washington, D. C., or at the Federal Reserve Bank in New York. Interest payable January 1 and July 1. Coupon Bonds in denomination of $1,000, exchangeable for fully registered Bonds in denominations of $5,000 and $1,000.

**By Act of Congress of the United States these Bonds are as completely exempt from taxation—Federal, State and local—as the Liberty 3½% and 3¾% Bonds**

These Bonds are authorized, and taxes levied for payment of their principal and interest, under authority of an Act of Congress of the United States and of the Legislature of Porto Rico.

**Acceptable by the United States Treasury Department as Security for Public Deposits and Eligible to Secure Postal Savings Funds on a 100% basis.**

MATURITIES
$250,000 Series A, due January 1, 1941
250,000 Series B, due January 1, 1942

**Price to Yield 5⅛%**

*The Attorney General of the United States has approved the legality of this issue.*

**Guaranty Company of New York** **Hannahs, Ballin & Lee**
**115 Broadway**

We do not guarantee the statements and figures contained herein, but they are taken from sources which we believe to be reliable.


## Lawyer Says Cuban Sugar Commission Is Illegal

The Cuban Sugar Finance Commission, appointed by President Menocal of Cuba, represents an illegal combination in restraint of trade to raise the price of sugar, and participation in it by Americans renders them liable to the penalties of the Federal anti-trust laws, according to an opinion made public yesterday by William D. Guthrie, attorney, who has been retained by the Federal Sugar Refining Company.

Mr. Guthrie questions the legality of the operations of the New York subcommittee in entering into contracts, offering the sugar for sale and seeking to regulate dealings on the New York Coffee and Sugar Exchange.

## Texas Co. Capital Increase

HOUSTON, Tex., March 31.—The capital stock of the Texas Company was increased from $143,000,000 to $164,450,000, or 15 per cent, at the annual meeting of the company to-day.

Present directors were reelected and Frank D. Stout, of Chicago, was added.

The directors reelected all officers, including E. C. Lufkin, New York, chairman of the board; Amos L. Beaty, New York, president, and T. J. Donoghue, of Houston, first vice-president.

## Tide Water Oil Earns $22.91 Share in 1920

Net income of the Tide Water Oil Company for the year ended December 31, after depletion, depreciation and Federal taxes, was $9,190,486, equivalent to $22.91 a share earned on the $39,725,900 capital stock, according to a statement issued yesterday.

This compared with a net income of $8,906,670, equal to $26.91 a share, earned on the $33,087,000 outstanding stock in the preceding year. The consolidated income account of the company and subsidiaries showed a net income of $9,106,002, contrasted with $8,973,020. Surplus amounted to $3,241,426.

# Cotton Is Quiet On Foreign Tone; Trend Is Lower

## British Coal Strike Situation a Restrictive Influence; Scattered Buying on Reduction of Acreage

The cotton market was quiet yesterday. The uncertainties of the British labor situation evidently had a restricting effect on business, but after an opening decline prices held generally steady. May contracts, after selling at 12.13, early rallied to 12.27 and closed at 12.25, compared with 12.34 on Wednesday, while the general market closed steady at a net decline of 5 to 10 points.

The early decline here was due to lower Liverpool cables and scattered Southern selling. According to private advices the break in the English market was due to the threatened coal strike, but some of the trade cables were optimistic in tone and there was a sharp rally in Liverpool at the close. The impression here was that this recovery reflected the feeling that the coal strike would soon fizzle out and that Lancashire mills had sufficient stocks on hand to last until work was resumed.

There was apprehension, however, that if the coal strike became general there would be sympathetic strikes in other industries, and the better closing cables failed to stimulate any important demand. There may have been some scattered buying during the afternoon on reports that a Chicago authority estimated the acreage to be planted this spring at 12,000,000 acres less than last year's and placed the reduction in the use of fertilizer at 70 per cent.

Southern spot markets as officially reported were 5 points lower to 15 points higher, with middling quotations ranging from 10.75c to 11.75c in the more active markets.

The local market for spot cotton was quiet and unchanged at 12.25c for middling; no sales were reported.

The range of prices:

| | Open. | High. | Low. | Close. | Wednesday's close. |
|---|---|---|---|---|---|
| April | — | — | — | 12.00@ — | 12.10 |
| May | 12.20 | 12.27 | 12.13 | 12.25@ — | 12.34 |
| June | — | — | — | 12.45@ — | 12.55 |
| July | 12.65 | 12.73 | 12.62 | 12.71@12.73 | 12.81 |
| Aug | — | — | — | 12.90@ — | 13.00 |
| Sept | — | — | — | 11.04@ — | 13.13 |
| Oct | 13.15 | 13.23 | 13.10 | 13.21@13.22 | 13.28 |
| Nov | — | — | — | 13.31@ — | 13.38 |
| Dec | 13.43 | 13.50 | 13.41 | 13.46@ — | 13.54 |
| Jan | 13.50 | 13.60 | 13.50 | 13.56@ — | 13.62 |
| Feb | — | — | — | 13.65@ — | 13.70 |

**Southern Spot Markets**—Augusta steady, unchanged at 11.85c; sales, 14 bales. Memphis steady, unchanged at 11.50c; sales, 2,000 bales. Houston steady, 5 points lower at 11.25c; sales, 3,413 bales. Little Rock quiet, unchanged at 11.25c; sales, 327 bales. Dallas steady, 15 points higher at 11c; sales, 4,347 bales. Fort Worth quiet, unchanged at 10.80c; sales, 1,400 bales. Galveston quiet, unchanged at 11.75c; sales, 459 bales. New Orleans quiet, unchanged at 11.50c; sales, 273 bales. Mobile nominal, unchanged at 10.75c; no sales. Savannah quiet, unchanged at 12c; sales, 10 bales. Norfolk quiet, unchanged at 11.50c; sales, 70 bales.

**Cotton Statistics**

| | Yesterday. | Last week. | Last year. |
|---|---|---|---|
| Port receipts | 17,282 | 5,128 | 11,142 |
| Exports | 13,001 | 11,517 | 28,490 |
| Exports season | 3,751,266 | 3,678,524 | 5,085,122 |
| N. Y. stocks | 122,557 | 128,398 | 44,869 |
| Port stocks | 1,382,167 | 1,375,034 | 1,247,456 |
| Interior recpts | 19,631 | 14,579 | 11,478 |
| Interior shipts | 26,624 | 14,777 | 12,394 |

# What Things Cost

*Quotations are cash prices in primary markets.*

| Commodity and unit. | Yesterday. | Previous day | 1920 range. High. | Low. |
|---|---|---|---|---|
| FOODS— | | | | |
| Wheat (No. 2 hard) bu | $1.69½ | $1.70 | $2.60 | $1.79 |
| Corn (No. 2 yellow) bu | .78¼ | .79 | 2.31¾ | .94½ |
| Oats (No. 2 white) bu | .52 | .52½ | 1.50 | .60 |
| Flour (Minn. pat.) bbl | 8.15@ 8.50 | 8.15@ 8.50 | 16.25 | 9.00 |
| Beef (family) 100 lbs | 23.00@25.00 | 23.00@25.00 | 28.00 | 20.00 |
| Pork (mess) 100 lbs | 28.00@29.00 | 28.00@29.00 | 47.00 | 29.50 |
| Sugar (granulated) lb | .08 | .08¼ | .23 | .08 |
| Coffee (No. 7 Rio) lb | .06⅝ | .06⅝ | .16¾ | .06⅛ |
| Butter (creamery, firsts) lb | .44@.47 | .43@.45½ | .77 | .51½ |
| Eggs (fresh 1st) doz | .29@.30 | .29@.30 | .89 | .42½ |
| TEXTILES— | | | | |
| Cotton (middling upland) lb | .1225 | .1225 | .43¾ | .14½ |
| Print cloths (38½—64x60) | .06½ | .06½ | .26 | .07½ |
| Silk, raw (No. 1 Sin.) lb | 5.80 | 5.80 | 17.45 | 8.00 |
| Wool (fine Montana scoured) lb. | .90 | .90 | 2.00 | .80 |
| METALS— | | | | |
| Iron (2x Philadelphia) ton | 29.00 | 29.00 | 53.51 | 33.00 |
| Steel billets (Pittsburgh) ton | 42.00 | 42.00 | 65.00 | 43.00 |
| Lead (pig) lb | .0435 | .044 | .09½ | .04½ |
| Copper, lb | .13 | .13¼ | .19½ | .12½ |
| Tin (Class A) lb | .29½ | .30 | .65¼ | .32 |
| RUBBER AND HIDES— | | | | |
| Rubber (ribbed-smoked sheets) lb. | .17@.17¼ | .17 | .54½ | .15½ |
| Hides (calfskins, city) 9 to 12 lbs. | 2.00@ 2.05 | 2.00@ 2.05 | 10.50 | 2.10 |

**Liverpool Cables**—Spot cotton dull, at 31 points decline; middling, 7.27d. Sales, 2,000. American, 2,000. Imports, none. Tenders, new docket, 2,000 bales. Futures opened barely steady, 19 to 27 points lower. Closed steady, at 13 to 14 points decline. May, 7.94d; July, 8.12d; October, 8.30d; January, 8.39d. Manchester: Yarns, moderate demand; cloths, good demand.

**Cottonseed Oil**

The market was comparatively quiet. Final prices, while 4 to 10 points below the highest, were 10 to 12 points above the final of Wednesday.

The range of prices:

| | Open. | High. | Low. | Close. | Wednesday's close. |
|---|---|---|---|---|---|
| Spot | — | — | — | 5.90@ — | 6.00 |
| April | — | — | — | 5.90@ 6.40 | 5.60 |
| May | 6.25 | 6.45 | 6.25 | 6.35@ 6.41 | 6.23 |
| June | — | — | — | 6.60@ 6.85 | 6.40 |
| July | 6.83 | 6.95 | 6.82 | 6.88@ 6.89 | 6.76 |
| Aug | 7.15 | 7.18 | 7.15 | 7.10@ 7.12 | 6.92 |
| Sept | 7.10 | 7.25 | 7.10 | 7.21@ 7.24 | 7.06 |
| Oct | — | — | — | 7.30@ 7.50 | 7.30 |
| Nov | — | — | — | 7.30@ 7.50 | 7.20 |

## *Break in Refined Sugar Unsettles Local Market*

A reduction in the price of refined sugar of ¼ cent to 5 cents caused some unsaliness in the local market yesterday, and as a result futures were 21 to 23 points net lower. Free offerings of uncontrolled sugar at a basis of 5 cents cost and freight for Cubas tended to restrict interest in offerings by the Cuban committee at 5¼ cents.

The range of prices:

| | Open. | High. | Low. | Close. | Wednesday's close. |
|---|---|---|---|---|---|
| April | — | — | — | 4.88@4.90 | 5.11 |
| May | 5.15 | 5.15 | 4.97 | 4.98@4.99 | 5.20 |
| June | 5.16 | 5.16 | 5.15 | 5.03@5.05 | 5.25 |
| July | 5.25 | 5.25 | 5.08 | 5.08@5.09 | 5.29 |
| Aug | — | — | — | 5.09@5.10 | 5.30 |
| Sept | 5.25 | 5.25 | 5.10 | 5.10@5.11 | 5.31 |

**Coffee Futures**—The local market failed to reflect the stronger tone in primary quotations yesterday and final prices were 4 to 11 points net lower. There were rumors that the Brazilian government would buy Rio coffee to stabilize the market.

The range of prices:

| | Open. | High. | Low. | Close. | Wednesday's close. |
|---|---|---|---|---|---|
| April | — | — | — | 6.13@6.15 | 6.18 |
| May | 6.33 | 6.38 | 6.20 | 6.24@6.25 | 6.28 |
| June | — | — | — | 6.42@6.43 | 6.46 |
| July | 6.70 | 6.70 | 6.55 | 6.60@6.61 | 6.65 |
| Aug | — | — | — | 6.77@6.78 | 6.82 |
| Sept | 7.00 | 7.00 | 6.92 | 6.95@6.97 | 7.02 |
| Oct | — | — | — | 7.07@7.08 | 7.14 |
| Nov | — | — | — | 7.19@7.20 | 7.25 |
| Dec | 7.35 | 7.35 | 7.24 | 7.30@7.32 | 7.36 |
| Jan | — | — | — | 7.43@7.45 | 7.54 |
| Feb | — | — | — | 7.55@7.57 | 7.62 |

**Butter, Cheese, Eggs**

**Butter**—Receipts were 7,091 packages. Creamery, higher than extras, lb., 45¼@49c; extras, seconds, 42@43c; lower grades, 23@37c; unsalted, higher than extras, 51½@52c; extras, 50½@51c; firsts, 45@50c; seconds, 35@43c; held or storage, extras, 42@43c; firsts, 36@41c; seconds, 30@35c; lower grades, 25@29c; Danish casks, fresh, 46½@47½c; state dairy tubs, finest, 46@47c; good to prime, 39@45c; common to fair, 28@38c; ladles, current make, firsts, 28@28½c; seconds, 21½@22c; lower grades, 20@21c; packing stock, current make, No. 1, 22c, No. 2, 20½@21c; lower grades, 17@20c.

**Cheese**—Receipts were 1,891 boxes. State whole milk, held, early made flats, specials, lb., 27½@29c; fall made, 27½@28½c; average run, 25@26½c; fresh specials, 23½@24c; average run, 23c; lower grades, 15@22½c; twins, held specials, 27½@28½c; average run, 25@27c; Wisconsin, held flats, 26@26½c; held, twins, 26@26½c; single Daisies, held, 27½@28½c; double Daisies, held, 27½@28½c; Young Americas, 27@28c; fresh, 26½@27c; skims, held specials, 17½@19½c; prime to choice, 13@16c; fair to good, 10@12c; lower grades, 5@9c.

**Eggs**—Receipts were 39,888 cases. Fresh gathered, extras, dozen, 31@31½c; storage packed, extra firsts, 30½c; firsts, 29@30c; fresh, extra firsts, 29@29½c; firsts, 26@28½c; seconds, 24@25½c; dirties, No. 1, 24c; No. 2, 21@22c; checks, No. 1, 20c; checks, No. 2, 19c; duck eggs, Baltimore, 42@43c; Virginia, 40@43c; western Kentucky and Tennessee, 36@40c; goose eggs, 70@80c; state, Pennsylvania and nearby, Western, henery whites, extras, 34c; extra firsts, 32@34c; gathered whites, firsts to extra firsts, 32@36c; under grades, 27@30c; Pacific Coast, white, extras, 39@40c; extra firsts, 36@38c; firsts, 33@35c; under grades, 30@32c; other Western and Southern, gathered whites, 30@36c; state, Pennsylvania and nearby, Western, henery brown, extras, 32@34c; gathered brown and mixed colors, graded extras, 31@31½c; firsts to extra firsts, 27@29½c.

# Wheat Depressed To Lowest Price For May Since 1916

## Heavy Selling and Lack of Interest Cause Decline; Corn Continues to New Low Records for Season

CHICAGO, Ill., March 31.—Wheat dropped in price to-day to the lowest record which the May delivery has reached since 1916. Corn and oats went down to the 1915 level. Favorable crop conditions together with continuedd general pressure to sell were leading bearish factors. Wheat closed unsettled, 1¾c net lower to ½c advance, with May 1.38½ to 1.38¾ and July 1.19½ to 1.19¾. Corn lost ½c to ⅞c, oats finished unchanged to ⅝c off and provisions up five cents to 10@12½c.

Prospects of a big yield of winter wheat did a good deal to intensify bearish sentiment regarding all cereals, and especially so as to wheat. At the opening the amount offerings was greatly in excess of the demand. On the ensuing break in prices, however, export business totalling 1,000,000 bushel was said to have been put through. Rallies followed but they failed to hold well except for the March delivery, in which a few stubborn shorts held out until the session had nearly ended.

A special source of depression in the corn market was an estimate which was circulated that corn planting in the south would be increased 6,000,000 acres this season as a result of reduced cotton production. Canadian competition was more or less effective in weakening oats.

Higher quotations on hogs gave a little strength to provisions.

### Grain Prices

**Wheat**

| | Yesterday's close. | Previous close. | Year ago. |
|---|---|---|---|
| New York: | | | |
| No. 2 hard | $1.69½ | $1.70 | — |

| | Open. | High. | Low. | Close. | Wed. close. |
|---|---|---|---|---|---|
| March | 1.54 | 1.55 | 1.54 | 1.55 | 1.54½ |
| May | 1.37½ | 1.40¼ | 1.37¼ | 1.38¾ | 1.39¾ |

**Corn**

| | Yesterday's close. | Previous close. | Year ago. |
|---|---|---|---|
| New York: | | | |
| No. 2 yellow | $0.78¾ | $0.79 | $1.85½ |
| Chicago: | | | |
| May | .60⅝ | .61⅝ | 1.59¼ |
| July | .62¾ | .64⅝ | 1.52⅝ |

**Oats**

| | Yesterday's close. | Previous close. | Year ago. |
|---|---|---|---|
| New York: | | | |
| No. 3 white | $0.50½ | $0.51 | $1.09 |
| Chicago: | | | |
| May | .35¾ | .38⅞ | .87½ |
| July | .39⅞ | .40¼ | .79⅞ |

**Rye**

| | Yesterday's close. | Previous close. | Year ago. |
|---|---|---|---|
| New York: | | | |
| No. 2 Western | $1.64½ | $1.65½ | $2.04 |

**Flour and Meal**

| | Yesterday's close. | Previous close. | Year ago. |
|---|---|---|---|
| Spring pat | $8.50@9.00 | $8.50@9.00 | $13.00 |
| Cornmeal | 1.90@2.00 | 1.90@2.00 | 4.20@4.25 |
| Rye | 8.35@8.65 | 8.35@8.65 | 9.00@9.50 |
| Bran | 27.00 | 27.00 | 55.00 |


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*A Survey of the*

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# Markets in Other Cities

**Baltimore**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 20 | Arundel Sand | 27 | 27 | 27 | 27 |
| 100 | Celestine | 65 | 65 | 65 | 65 |
| 60 | Con City Power | 84 | 84 | 84 | 84 |
| 25 | Con Coal | 86¼ | 86¼ | 86¼ | 86¼ |
| 45 | Davison Chem | 24⅝ | 24⅝ | 24⅝ | 24⅝ |
| 20 | Equitable Trust | 38 | 38 | 38 | 38 |
| 10 | Finance Gty pf | 22 | 22 | 22 | 22 |
| 118 | Pa Water Pwr | 84⅞ | 85 | 84⅞ | 85 |
| 165 | Maryland Gas | 73 | 73¼ | 73 | 73¼ |

**Bonds**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| $2000 | City Balto 5s | 76½ | 76½ | 76½ | 76½ |
| 1000 | Con Gas 4½s | 75⅝ | 75⅝ | 75⅝ | 75⅝ |
| 1000 | Con Coal ref 5s | 76 | 76 | 76 | 76 |
| 6000 | Cosden 6s | 95 | 95 | 95 | 95 |
| 10000 | Fairmt C Tr 5s | 77 | 77 | 77 | 77 |
| 5000 | Fla Ct P E 6s | 94 | 94 | 94 | 94 |
| 1000 | Un Rwy 4s | 62½ | 62½ | 62½ | 62½ |

**Boston**

**Mining**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 100 | Ahmeek | 44 | 44 | 44 | 44 |
| 100 | Anaconda | 35½ | 35½ | 35½ | 35½ |
| 175 | Cal & Ariz | 43 | 43 | 42¾ | 42¾ |
| 52 | Cal & Hecla | 215 | 215 | 212 | 212 |
| 260 | Carson | 13¾ | 13¾ | 13½ | 13¾ |
| 40 | Chino | 19¼ | 19¼ | 19¼ | 19¼ |
| 10 | Chic | 10¼ | 10¼ | 10¼ | 10¼ |
| 127 | Copper Range | 51 | 51 | 50 | 50 |
| 30 | Davis Daly | 5¼ | 5¼ | 5¼ | 5¼ |
| 20 | Island Creek | 53 | 53¼ | 53 | 53¼ |
| 150 | Keweenaw | 1¼ | 1¼ | 1¼ | 1¼ |
| 50 | Lake Copper | 2½ | 2½ | 2⅛ | 2⅛ |
| 40 | La Salle | 2 | 2 | 2 | 2 |
| 100 | Mass Cons | 80 | 80 | 80 | 80 |
| 10 | Mayflower O C | 3⅝ | 3⅝ | 3⅝ | 3⅝ |
| 115 | Mohawk | 45½ | 45½ | 45 | 45 |
| 263 | New Cornelia | 13 | 13 | 12½ | 12 |
| 45 | Nipissing | 7½ | 7½ | 7½ | 7½ |
| 220 | North Butte | 8¾ | 8¾ | 8½ | 8½ |
| 100 | Old Dominion | 17 | 17 | 17 | 17 |
| 435 | Trinity | 2 | 2 | 2 | 2 |
| 900 | Tuolumne | 45 | 45 | 44 | 44 |
| 52 | U S Smelters | 26½ | 26¾ | 26 | 26 |
| 24 | do pf | 42 | 42 | 41½ | 41½ |

**Railroads**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 5 | Bost & Albany | 123 | 123 | 123 | 123 |
| 42 | Boston Elev | 64 | 64¼ | 63½ | 63¾ |
| 2 | do pf | 82¼ | 82¼ | 82¼ | 82¼ |
| 1 | Bost & Maine | 21 | 21 | 21 | 21 |
| 120 | N Y N H & H | 15½ | 15¾ | 15¼ | 15⅝ |
| 8 | Old Colony | 60 | 60 | 58 | 58 |
| 10 | West End pf | 51 | 51 | 51 | 51 |

**Miscellaneous**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 1 | Amn Agr | 47¾ | 47¾ | 47¾ | 47¾ |
| 7 | Amoskeag | 87 | 87 | 87 | 87 |
| 25 | Amn Pnu pf | 12¼ | 12¼ | 12¼ | 12¼ |
| 25 | Amn Sugar pf | 104 | 104 | 104 | 104 |
| 137 | Amn Tel | 106¼ | 106½ | 106 | 106½ |
| 122 | Amn Wool | 71 | 71 | 70½ | 71 |
| 77 | do pf | 97 | 97 | 96½ | 97 |
| 10 | Atlc Gulf | 40¾ | 40¾ | 40¾ | 40¾ |
| 1 | Edison | 160 | 160 | 160 | 160 |
| 100 | Gardner Mot | 21 | 21 | 21 | 21 |
| 10 | Gen Electric | 136¼ | 136¼ | 136¼ | 136¼ |
| 320 | Gtd Pac | 15⅝ | 16 | 15⅝ | 15⅞ |
| 250 | Greenfield | 32 | 32 | 31⅞ | 32 |
| 50 | Int Cot Mills pf | 85 | 85 | 85 | 85 |
| 10 | Island Oil | 4⅝ | 4⅝ | 4⅝ | 4⅝ |
| 114 | Libby | 10½ | 10¾ | 10¼ | 10½ |
| 50 | Loews | 11⅝ | 12 | 11¼ | 12 |
| 50 | Mass Gas | 81 | 81¼ | 81 | 81¼ |
| 24 | do pf | 62 | 62 | 62 | 62 |
| 110 | Miss R Pow pf | 85 | 85 | 85 | 85 |
| 506 | Nat Leather | 8⅛ | 8⅛ | 8 | 8⅛ |
| 33 | New Eng Tel | 102 | 102½ | 101½ | 102½ |
| 15 | Punta Sugar | 47 | 47 | 47 | 47 |
| 30 | Reece Folding | 3⅛ | 3⅛ | 3⅛ | 3⅛ |
| 10 | Simms Mag | 6⅝ | 6⅝ | 6½ | 6½ |
| 140 | Southern Phos | 14½ | 14½ | 14½ | 14½ |
| 29 | Swift | 101¾ | 102 | 101½ | 101½ |
| 64 | Swift Intl | 25¼ | 25½ | 25¼ | 25½ |
| 5 | Torrington | 56 | 56 | 56 | 56 |
| 44 | United Drug | 93 | 93½ | 90 | 90 |
| 90 | do 1st pf | 44 | 44 | 43 | 43¼ |
| 350 | United Fruit | 104¼ | 104¼ | 102 | 103 |
| 131 | United Shoe | 36¼ | 36¼ | 36 | 36¼ |
| 21 | do pf | 22¾ | 23 | 22¾ | 22¾ |
| 1550 | Ventura | 15¼ | 15¼ | 17¾ | 17¾ |
| 90 | Waldorf | 18 | 18 | 18 | 18 |
| 25 | Walth Watch | 13¼ | 13¼ | 13¼ | 13¼ |
| 8 | Warren 1st pf | 21 | 21 | 21 | 21 |
| 60 | do 2d pf | 23 | 23 | 23 | 23 |

**Bonds**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| $4000 | Amn Tel 6s | 96⅝ | 96⅝ | 96⅝ | 96⅝ |
| 7000 | A C M & B 5s | 65 | 65 | 65 | 65 |

**Boston Curb**

| | Bid | Ask | | Bid | Ask |
|---|---|---|---|---|---|
| Ariz Extn | 2 | 3 | Iron Cap | 6 | 8½ |
| Ariz Silver | 18 | 20 | La Rose | 15 | 20 |
| Aris Tip T. | 4 | 5 | Majestic | 10 | 15 |
| Blk Hawk | 8 | 10 | MexMetals | — | 30 |
| Bos & Mon | 80 | 90 | Miami Moss | — | 25 |
| Calaveras | 11¼ | 11¾ | Monarch | — | 15 |
| Chief Con | 2⅝ | 2½ | Mull Div T | 43 | 45 |
| Crystal new | 30 | 31 | Nat L & Z | — | 3 |
| Denbigh | 9 | 10 | Nixon | 5 | 7 |
| Eagle B B | 2 | 2¼ | Rainier | 8 | 10 |
| Eureka Cro | 93 | 94 | Sun Metals | 7 | 8 |
| Fortuna | 4 | 4½ | Silver Reef | 4 | 5 |
| Gadsden | 45 | 55 | Un Ver Ex | 22¾ | 23¼ |
| Homa Oil | 2 | 3 | Yukon | ¾ | 1¼ |
| Iron Blose | 13 | 17 | | | |

**Chicago**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 140 | Armour & Co pf | 91 | 91½ | 91 | 91 |
| 100 | Armour Leath | 12⅜ | 12⅜ | 12⅜ | 12⅜ |
| 1900 | Beaverboard | 14½ | 14½ | 13 | 13½ |
| 20 | Chi T & T | 210½ | 210½ | 210½ | 210½ |
| 25 | Coml Edison | 108½ | 108½ | 108½ | 108½ |
| 150 | Contl Motors | 6½ | 6¾ | 6½ | 6½ |
| 35 | Diam Match | 102 | 102 | 102 | 102 |
| 100 | Hartman | 69½ | 69½ | 69½ | 69½ |
| 100 | Hupp Motor | 14½ | 14½ | 14½ | 14½ |
| 475 | Libby | 10¼ | 10¾ | 10¼ | 10¼ |
| 50 | M Wid Util pf | 36⅝ | 36½ | 36⅝ | 36½ |
| 100 | Mitchell Mot | 9 | 9 | 9 | 9 |
| 415 | Mont Ward | 17 | 17⅝ | 17 | 17⅝ |
| 2900 | Natl Leather | 8 | 8 | 7⅞ | 8 |
| 50 | Orpheum Cir | 25 | 25 | 25 | 25 |
| 40 | Pick & Co | 26 | 26 | 26 | 26 |
| 1200 | Piggly Wiggly | 18 | 19½ | 18 | 19⅜ |
| 25 | Pub Service | 76½ | 76½ | 76½ | 76½ |
| 210 | Quaker Oats pf | 85 | 85¼ | 85 | 85 |
| 100 | Root & Van | 21⅜ | 21⅜ | 21⅜ | 21⅜ |
| 1700 | Sears Roebuck | 68 | 69 | 67¾ | 69 |
| 2000 | Stew Warner | 30¾ | 30¾ | 30¾ | 30¾ |
| 270 | Swift & Co | 102 | 102 | 101¾ | 101¾ |
| 85 | Swift Intl | 25¼ | 25¼ | 25¼ | 25¼ |
| 20 | Temtor A | 12½ | 12½ | 12½ | 12½ |
| 1500 | Union Carbide | 54 | 54 | 53 | 53¼ |
| 100 | United Ir Wks | 94¼ | 94¼ | 94¼ | 94¼ |
| 100 | Wahl | 46½ | 46½ | 46½ | 46½ |
| 1050 | Wrst Knitting | 11½ | 12 | 11½ | 11½ |
| 30 | Yellow Cab | 86½ | 86½ | 86½ | 86½ |

**Bonds**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| $1000 | Chgo C & C 5s | 38⅞ | 38⅞ | 38⅞ | 38⅞ |
| 1000 | Chgo Tel 5s | 94⅝ | 94⅝ | 94⅝ | 94⅝ |
| 3000 | Coml Ed 1st 5s | 84 | 84 | 84 | 84 |

**Detroit**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 440 | Am Light & T | 95 | 95 | 91½ | 92½ |
| 1525 | Cont Motors | 6½ | 6½ | 6⅜ | 6½ |
| 40 | Edison | 95⅞ | 95⅞ | 95⅞ | 95⅞ |
| 25 | Ford of Can | 281 | 281 | 281 | 281 |
| 155 | Lincoln Mot | 18⅞ | 18⅞ | 18⅞ | 18⅞ |
| 2750 | Noble Oil | 1.13 | 1.13 | 1.13 | 1.13 |
| 400 | Packard | 11⅞ | 11⅞ | 11⅞ | 11⅞ |
| 20 | do pf | 74⅞ | 74⅞ | 74⅞ | 74⅞ |
| 150 | Paige | 22¼ | 22¼ | 22¼ | 22¼ |
| 60 | Parke Davis | 88 | 88 | 88 | 88 |
| 200 | Reo | 21½ | 21½ | 21½ | 21½ |

**Philadelphia**

| Sales. | | Open. | High. | Low. | Last. |
|---|---|---|---|---|---|
| 25 | Am Stores | 30½ | 30½ | 30¼ | 30¼ |
| 32 | Elec Storage | 103½ | 104 | 103½ | 104 |
| 10 | Insur Co N A | 28⅞ | 28⅞ | 28⅞ | 28⅞ |
| 20 | Lehigh Sup Corr | 60¼ | 60¼ | 60¼ | 60¼ |
| 156 | Lehigh Nav | 68⅞ | 69¼ | 64¼ | 64¼ |
| 620 | Phila Rap Tr | 16 | 16½ | 16 | 16 |
| 200 | Phil Elec | 21⅞ | 21⅞ | 21½ | 21½ |
| 513 | do pf | 26⅞ | 26⅞ | 26¼ | 26¼ |
| 100 | Phila Insu W | 51¼ | 51¼ | 51¼ | 51¼ |
| 50 | Phila Trac | 52 | 52 | 52 | 52 |
| 150 | Tonopah Min | 1½ | 1½ | 1½ | 1½ |

| Sales. | | High. | Low. | Last. | ch'ge. |
|---|---|---|---|---|---|
| 235 | United Gas Im | 35⅞ | 35¼ | 35⅝ | 34⅝ |
| 50 | do pf | 49⅞ | 49⅞ | 49⅞ | 49⅞ |
| 240 | Union Trac | 30⅞ | 31 | 30⅞ | 31 |
| 2 | Westmore C | 71 | 71 | 71 | 71 |

**Bonds**

| Sales. | | High. | Low. | Last. | ch'ge. |
|---|---|---|---|---|---|
| $5000 | Am G & El 5s | 70 | 70 | 70 | 70 |
| 2000 | Phila El 1st 5s | 82¾ | 82¾ | 82¾ | 82¾ |
| 1000 | Sp A C & L 6s | 97½ | 97½ | 97½ | 97½ |

**Pittsburgh**

| Sales. | | High. | Low. | Last. | ch'ge. |
|---|---|---|---|---|---|
| 115 | Am W Gl Ma | 65½ | 65¾ | 65½ | 65¾ |
| 5135 | Arkansas Gas | 11½ | 11⅝ | 11½ | 11¼ |
| 125 | Carbo Hyd pf | 3 | 3 | 3 | 3 |
| 50 | Consol Ice pf | 25 | 25 | 25 | 25 |
| 2220 | Guffey Gillesp | 12 | 12 | 11¼ | 11¼ |
| 225 | Indepen Brew | 2⅛ | 2⅛ | 2⅛ | 2⅛ |
| 310 | Lone Star Gas | 24 | 24 | 24 | 24 |
| 15 | Mfrs L & H | 50 | 50 | 50 | 50 |
| 100 | Marland Refn | 2¼ | 2¼ | 2¼ | 2¼ |
| 840 | Nat Fireprf pf | 17½ | 17½ | 17½ | 17½ |
| 45 | Ohio Fuel Oil | 15 | 15 | 15 | 15 |
| 10 | Ohio Fuel Sup | 48⅞ | 48⅞ | 48⅞ | 48⅞ |
| 150 | Oklahoma Gas | 24¼ | 24¼ | 24 | 24 |
| 50 | Pitts Brew pf | 8 | 8 | 8 | 8 |
| 200 | Pitts Oil & G | 8¼ | 8¼ | 8¼ | 8¼ |
| 40 | Pitts Plate Gl | 118½ | 118½ | 118½ | 118½ |
| 10 | Union Gas | 117 | 117 | 117 | 117 |
| 100 | U S Glass | 40 | 40 | 40 | 40 |
| 10 | Westing Air B | 94¼ | 94¼ | 94¼ | 94¼ |
| 20 | Westing Elec | 45 | 45 | 45