Prices Under Pressure in Quiet Market

Strike News From London and 7 Per Cent Call Money Are Restraining Influences

Unfavorable news from London of the British labor crisis and a further rise in call money rates to 7 per cent, continuing the hardening tendency of the preceding day, were predominants of sufficient importance yesterday to restrict speculative trading in securities and cause more or less irregularity. At the close the general run of stocks were lower. Dealings at the exchange fell to 366,900 shares for the five hours, making it the dullest session since February.

The other financial markets were affected by the London advices, and in the case of the foreign exchanges the apprehension over the effect of the strike upon British industry was reflected in a fall of 2¾ cents in the value of the pound sterling, London sight drafts closing at $3.88¾, against $8.91 on Thursday. Cotton prices maintained a steady tone part of the day, but subsequently lost ground. The effect of a serious labor tie-up in England would be severely felt by a falling off in English imports of American cotton. The same influence was exerted against prices in the grain market, where the tendency was downward.

Movements in stock prices at the exchange were in response almost wholly to professional effort exerted on the bear side. The day's developments were favorable to the traders working for reaction. Some of the industrial issues which have been moving within a wide range of late sold off sharply, including International Paper, General Asphalt, Crucible Steel and Studebaker. Steel shares ranged lower on expectations of an impending cut in steel prices. The monthly unfilled tonnage statement of the United States Steel Corporation will be made public, to-day, and another decrease is anticipated. Rail shares yielded on light offerings.

Borrowers against stock market collateral were confronted with a tightening market for call loans, the rate climbing to 7 per cent in the afternoon. Renewals were made on a 6 per cent basis against 5½ per cent the day before. The firmer position of money at this center is due largely to the transfer of funds to the interior.

Money and Credit

The effect of withdrawals of funds on deposit here by interior banks was again seen yesterday when the call money rate, after renewing at 6 per cent, advanced in the afternoon to 7 per cent. Brokers pointed out that the supply of money for stock market purposes is still governed largely by banks outside of New York. When the call rate is low they withdraw their funds to invest them in acceptances and commercial paper paying a higher rate.

	Yesterday.	Year ago.
On mixed collateral	6	6
On industrial collateral	6	6
Time money (mixed collateral):		
Sixty days	6½@7	8@8½
Ninety days	6½@7	8@8½
Four months	6½@7	8@8½
Four to six months	6½@7	8@8½

Bank Clearings—Bank clearings at New York yesterday were; Exchanges, $566,277,719; balances, $49,929,541.

Silver—London, 33⅝d; New York, domestic, bar, 99½c; foreign 57⅝c, Mexican dollars, 44⅛c.

The Dollar in Foreign Exchange

A break of 2¾ cents in the pound sterling yesterday was the foreign exchange market's reaction to the unfavorable strike news from London. The decline carried sterling sight drafts from $3.91 to $3.88¾.

The other exchanges were easier, in sympathy with sterling, Paris francs dropping from 7.085 cents to 7.02.

EUROPE

	Yesterday.	Previous day.	Year ago.
GREAT BRITAIN (par $4.86 a sovereign)			
Demand	3.88¾	3.91	3.9825
Cables	3.89¼	3.92	3.9875
60-day bills	3.83¾	3.8625	3.93
90-day bills	3.81¾	3.84	3.91
FRANCE (par 19.3 cents a franc)			
Demand	7.02	7.085	6.53
Cables	7.02	7.095	6.54
BELGIUM (par 19.3 cents a franc)			
Demand	7.31	7.37	7.01
Cables	7.32	7.38	7.01
SWITZERLAND (par 19.3 cents a franc)			
Demand	17.28	17.33	16.08
Cables	17.39	17.43	16.15
ITALY (par 19.3 cents a lira)			
Demand	4.32½	4.385	4.32
Cables	4.33	4.39	4.33
HOLLAND (par 40.2 cents a florin)			
Demand	34.63	34.69	37.375
Cables	34.67	34.71	37.62½
GERMANY (par 23.8 cents a mark)			
Demand	1.61½	1.615	1.77
Cables	1.61½	1.615	1.79
AUSTRIA (par 20.3 cents a crown)			
Demand	.26	.265	.50
Cables	.27	.27	.52
NORWAY (par 26.8 cents a crown)			
Demand	16.05	16.05	19.80
Cables	16.10	16.10	20.00
SWEDEN (par 26.8 cents a crown)			
Demand	22.45	22.45	21.80
Cables	22.55	22.55	22.00
DENMARK (par 26.8 cents a crown)			
Demand	18.00	18.15	18.70
Cables	18.05	18.20	18.85
SPAIN (par 19.3 cents a peseta)			
Demand	13.92	14.00	17.75
Cables	13.94	14.101	17.85
PORTUGAL (par 108.05 cents an escudo)			
Demand	9.25	9.25	46.31
Cables	9.50	9.50	46.31
GREECE (par 19.3 cents a drachma)			
Demand	7.30	7.30	11.25
Cables	7.35	7.35	11.30
POLAND (par 23.8 cents a mark)			
Demand	.13¾	.13	.62
Cables	.13¾	.135	.64
CZECHO-SLOVAKIA (par 20.3 cents a crown)			
Demand	1.37	1.40	1.55
Cables	1.38	1.41	1.60
JUGO-SLAVIA (par 20.3 cents a crown)			
Demand	.71	.70	.68
Cables	.72	.71	.70
RUMANIA (par 19.3 cents a leu)			
Demand	1.48	1.48	1.75
Cables	1.51	1.49	1.80
FINLAND (par 19.3 cents a mark)			
Demand	2.53	2.58	2.50
Cables	2.58	2.63	2.55
FAR EAST			
CHINA (Shanghai par 106.39 cents a tael)			
Demand	66.00	65.00	139.00
Cables	66.25	65.625	139.50
CHINA (Hong Kong par unstated)			
Demand	49.25	48.00	98.00
Cables	49.75	48.75	98.10
JAPAN (par 49.8 cents a yen)			
Demand	48.25	48.25	48.50
Cables	48.50	48.50	48.75
INDIA (par 48.65 cents a rupee)			
Demand	26.00	26.00	47.50
Cables	26.25	26.25	47.75
STRAITS SETTLEMENTS (par 56.8 cents a dollar)			
Demand	45.75	45.75	———
Cables	46.00	46.00	———
THE AMERICAS			
ARGENTINA (par 42.44 cents a paper peso)			
Demand	32.25	32.25	43.18
Cables	32.375	32.375	43.25
BRAZIL (par 32.46 cents a paper milreis)			
Demand	13.75	13.75	27.125
Cables	13.875	12.875	27.25
PERU (par $4.86 a pound)			
Checks	3.77	3.77	4.75
ECUADOR (par 48.66 cents a sucre)			
Checks (nominal)	32.25	32.25	———
CHILE (par 36.5 cents a peso)			
Checks	13.125	12.75	23.50
URUGUAY (par 48.60 cents a peso)			
Checks	68.¾	69.50	———
VENEZUELA (par 19.3 cents a bolivar)			
Checks	16.26	16.26	———

Canadian Exchange—New York funds in Montreal 12 per cent premium, Montreal funds in New York 10¾ per cent discount.

Associated Oil Income Higher

The Associated Oil Company and proprietary companies for the year ended December 31, 1920, reported a surplus after charges and Federal taxes amounting to $8,807,718, equivalent to $22.15 a share on $39,755,634 outstanding stock. This compared with $15.27 a share earned on $39,756,085 stock in 1919. Total income last year was $51,961,249, contrasted with $38,521,167 for 1919.

Transactions Yesterday in Listed Stocks

Summary of Stock Exchange Dealings

(Copyright, 1921, New York Tribune Inc.)

STOCKS	Yesterday.	Day before.	Year ago.	January 1 to date. 1921.	1920.	1919.
Railroad stocks	30,800	41,300	276,700	10,936,300	19,996,700	13,714,500
Other stocks	332,800	362,300	937,900	34,419,600	56,214,900	40,821,300
All stocks	363,600	403,600	1,214,600	45,355,900	76,211,600	54,534,800

BONDS.	Yesterday.	Day before.	Year ago.	January 1 to date. 1921.	1920.
U. S. government bonds	$5,142,000	$8,238,000	$11,486,000	$554,971,000	$737,669,000
Railroad bonds	1,874,000	1,943,000	1,902,000	122,836,000	146,211,000
Other bonds	2,502,000	2,225,000	3,154,000	134,796,000	165,566,000
All bonds	9,518,000	12,406,000	16,542,000	812,603,000	1,049,446,000

Record of Stock and Bond Averages

(Copyright, 1921, New York Tribune Inc.)

STOCKS	Yesterday.	Day before.	Year ago.	Range Jan. 1 to date. High.	Low.	Range full year 1920. High.	Low.
20 Railroad stocks	60.75	61.20	65.95	65.60	60.10	73.80	58.80
30 Industrial stocks	73.90	74.43	104.53	76.80	71.70	110.30	67.67
50 Stocks	68.60	69.10	89.10	72.12	67.06	92.05	64.30
BONDS							
10 Railroad bonds	74.05	73.99	71.62	76.23	73.65	76.97	66.73
10 Industrial bonds	83.31	83.34	88.72	84.53	82.06	91.45	81.30
5 Utility bonds	73.70	73.68	73.15	73.45	70.13	74.53	67.44
25 Bonds	77.69	77.67	78.76	78.41	76.31	81.71	73.94

High 1921.	Low 1921.	Div. Rate.		Sales.	Open.	High.	Low.	Close.	Net chge.	Bid.	Ask.
35	26½	—	Adams Express	200	27½	27½	27⅛	27⅛—	2⅞	27	29½
18¾	14½	—	Advance Rumely	200	14½	14½	14½	14½—	½	14½	15
39½	25⅛	—	Ajax Rubber	1400	32½	32½	31	31 —	2½	31½	32¼
56½	38¾	4	Allied Chemical	700	43¼	43¼	42¾	42¾—	½	42½	43
93⅞	87¼	7	do pf	100	88½	88½	88½	88½—		88½	89
38¾	29¾	4	Allis-Chalmers	1200	36⅜	36½	35⅞	36 —	½	35⅞	36
85	75⅛	7	do pf	100	79	79	79	79 —	1	75	79
65½	45⅝	8	Amer Agr Chemical	200	49	49	49	49 —	⅞	48⅛	49
51	36¼	—	Amer Beet Sugar	300	37	37	37	37 —		37	37¾
63	49½	5	Amer Bosch Mag	200	57¼	57¼	56¾	56¾—	2	56½	58¼
32¾	25	—	American Can	500	28½	28½	28½	28½—	¼	28¼	29
83	77¼	7	do pf	200	83½	83½	83½	83½—	¼	82½	83½
127¼	120	12	Amer Car & Fdry	500	122¾	122¾	122⅛	122¾—	¼	122⅛	122¾
23½	19¼	—	Amer Cotton Oil	200	21	21	20⅝	20⅝—	¼	20½	21
11	8⅛	—	Amer Hide & Leath	200	8¾	8¾	8¾	8¾—	¾	8¾	9
53¼	40½	—	do pf	300	41⅝	41⅝	41⅝	41⅝+	⅛	41⅞	43
53½	42	4	Amer Ice Securities	100	*50	50	50	50 —	½	49	50
49¾	38½	—	Amer Inter Corp	1600	41⅜	41⅝	41⅜	41½—	⅛	41⅛	41½
88½	81¼	6	American Locomotive	800	85¾	85¾	85½	85½—	1	85¼	86
10	5¼	—	Amer Safety Razor	1400	5½	5¾	5½	5⅝—		5½	5⅝
14	6¾	—	Amer Ship & Com	1500	8⅝	8⅝	8¼	8⅜+	⅛	8⅜	8⅝
44½	34⅞	4	American Smelting	1800	37¾	38¼	37⅜	38 —	⅜	37¼	37¾
83	68½	7	do pf	200	74¼	74¼	74¼	74¼—	¼	74	74½
31¾	29	3	Amer Steel Fdy	300	29⅛	29⅛	29	29⅛+	⅛	28⅞	29⅛
96	88	7	American Sugar	300	91	91	90¾	90¾—	¾	90⅝	91
107¼	100	7	do pf	200	103⅝	103⅝	103⅝	103⅝—	⅞	103½	104
88	71	10	Amer Sumatra Tob	14900	73½	75	73¼	73⅞—	⅜	73⅜	74
108½	95¾	8	Amer Tel & Tel	2600	105⅞	106	105⅝	105⅝—	⅛	105¾	105⅞
123⅜	112¾	12	Amer Tobacco	400	113½	114	113¼	114 +	⅜	113¼	113⅞
120¼	110	12	do B	200	112½	113	112½	112½—	⅝	111⅝	112½
94	87	6	do pf new	100	90	90	90	90 —		90	91
75¼	57	7	Amer Woolen	1700	71⅝	72	70¾	71 —	½	71	71¼
97⅜	93	7	do pf	200	96¾	96¾	96¾	96¾—	⅝	95½	97½
9¾	8	—	American Zinc	200	8¾	8¾	8¾	8¾+	¼	8½	8¾
40⅛	33⅞	—	Anaconda	2500	37¼	37¼	36¾	36¾—	⅝	36¾	37
35	24	4	Associated Dry Goods	200	32	32	31	31 —	1⅞	30	32
63¾	55¾	6	do 1st pf	100	62½	62½	62½	62½—	⅝	62½	64
84⅜	77½	6	Atch, Top & San Fe	800	79½	80	79½	79⅝—	⅜	79½	80
9	5½	—	Atlantic Fruit	700	6	6	6	6 —		6	6½
76	30⅛	10	Atlantic, Gulf & W I	13700	34⅝	34¾	34	34¾—		34⅝	34¾
44½	29	5	do pf	200	33¼	33¼	33¼	33¼+	1¼	30	33
18½	17¼	½	Atlantic Petrol	200	17⅜	17⅜	17¼	17¼—	⅛	17¼	17⅜
13¼	9¾	—	Austin Nichols	100	9¾	9¾	9¾	9¾—	⅛	9½	10
94¼	82¼	7	Baldwin Loco Co	6400	86⅝	86¾	86⅛	86⅜—	⅜	86⅜	86⅝
37⅝	30⅜	—	Baltimore & Ohio	1200	33¾	33⅞	33⅝	33⅝—	⅛	33⅝	33¾
54	47	4	do pf	200	48½	48½	48⅛	48⅛—	⅜	48⅛	49
43¼	25⅛	—	Beth Motors	200	27⅞	27⅞	27⅞	27⅞—	½	25⅝	27⅞
73½	53½	5	do Class B	8600	55⅝	55⅞	55⅛	55¼—	⅜	55¼	55⅜
147⅞	101¼	—	Bklyn Rapid Transit	200	12	12	12	12 —	¼	12	12¼
59½	51	—	Bklyn Union Gas	300	58	58	58	58 —		57	60
6	4	—	Booth Fisheries Co	400	4⅜	4⅜	4⅜	4⅜—	⅜	4¼	4½
91¼	81¼	10	Burns Bros	200	88	88	88	88 —	1	86½	87½
6	4¼	—	Butte Copper & Zinc	400	4½	4½	4½	4½—		4½	4⅝
14⅜	10⅜	—	Butte & Sup Copper	200	11⅜	11⅜	11¼	11¼—		11¼	11⅜
20	14½	—	Butterick Co	200	17⅞	17⅞	17⅞	17⅞—	⅜	17⅛	19
18⅞	11⅞	—	Caddo Oil	700	16½	16½	16¼	16¼—	½	16¼	16¾
64⅞	57¼	6	California Packing	1200	57½	58	57¼	58 —		57½	58½
45¼	25	—	California Petrol	500	43⅜	43⅜	42⅝	42⅝—	½	42¾	43
7½	4⅞	2	Callahan Lead & Z	400	5	5	5	5 —		4⅞	5
50	41½	2	Calumet & Arizona	100	45¾	45¾	45¾	45¾+	2¼	43⅜	45
119¼	110⅜	10	Canadian Pacific	2300	113	113⅜	112⅝	113 +	¼	112⅝	113
43¼	31⅜	—	Central Leather	9600	31¾	33	31¾	32¾+	⅞	32⅝	32⅞
96	68½	7	do pf	1800	68½	70½	68½	70¼+	1½	69½	70¼
32½	23	2	Cerro de Pasco	220	26	26	25¾	25¾—	¼	25½	25¾
83⅜	64	10	Chandler Motors	1600	79	79¼	73⅞	78¼—	1⅛	78½	79
62¼	55¾	4	Chesapeake & Ohio	200	58¼	58¼	58	58 —	½	57⅞	58½
8¾	6⅜	—	Chicago & Alton	200	7	7	7	7 —	⅛	6¼	7½
6¼	1¼	—	Chic & East Ill	100	1¼	1¼	1¼	1¼—	¼	1¼	2
20⅜	15¾	—	Chic Great West pf	200	16⅜	16⅜	16⅛	16⅜+	⅜	16⅛	17½
31	23	—	Chic, Mil & St Paul	100	24⅜	24⅜	24⅜	24⅜—		24¼	24½
46⅜	36	—	do pf	900	37⅞	37⅞	37	37 —	⅜	37⅛	37⅜
71	60½	5	Chic & Northwest	400	62½	62½	62½	62½—		62½	63¼
110	99	7	do pf	200	99	99	99	99 —	1¼	98	100½
70¼	58¼	8	Chic Pneumatic Tool	200	65⅞	65⅞	65⅞	65⅞+	⅛	64	65
26⅞	22⅝	—	Chic, R I & Pac	1300	25⅛	25⅛	24⅞	24⅞—	⅛	24⅝	25
75	68¾	7	do 7% pf	300	71¼	72	70⅝	72 +	1⅜	71	73
63	57	6	do 6% pf	200	60¼	61	60¼	61 +	½	60¼	61¼
63	55	5	Chic, St Paul, M & O	200	55	55	55	55 —	2	55	65
66	60	5	C, C, C & St L pf	200	62	62	62	62 +	1¼	60⅜	63
12¾	9	—	Chile Copper	6400	10½	10½	10⅛	10⅜+	⅛	10⅜	10½
23½	19½	—	Chino Cons Copper	900	21½	21½	21⅛	21⅛—	⅜	21	21⅜
62½	41½	—	Cluett-Peabody	600	41¾	42	41¾	42 +	¾	41⅜	43½
25	19	—	Coca Cola	500	22½	22⅝	22½	22⅝+	⅛	22⅛	22½
12¾	5½	1	Colum Graphophone	1900	6⅝	6¾	6⅝	6⅝—	⅛	6⅝	6¾
61	41¼	7	Consol Cigars	400	*45	45½	45	45½+	1	45	47
12	7⅜	2½	Consol Distrib	200	7½	7½	7⅜	7⅜—		7¼	7⅜
83	77½	7	Consolidated Gas	200	82⅝	82⅝	82⅝	82⅝+	⅛	82¼	83
66	52½	7	Continental Can	200	54½	54½	54¼	54¼—	¾	54¼	56
5	1	—	Continental Candy	500	1⅛	1¼	1⅛	1¼—		1⅛	1¼
78½	65	4	Corn Products	1700	73⅛	73½	72¼	72⅝—	¾	72½	72⅞
32¾	25⅞	2½	Cosden & Co	300	28	28	28	28 —	⅛	28	28½
107½	73	8	Crucible Steel	9600	83⅛	84¼	82⅝	83⅝—	1⅛	83½	83¾
33½	22½	4	Cuba-Amer Sugar	6700	23⅜	23¾	22½	22½—	¾	22½	23
26	20⅛	—	Cuba Cane Sugar	300	20½	20½	20⅛	20¼+	⅛	20⅛	22
67⅞	61⅞	7	do pf	200	63¾	63¾	63¼	63¼—	7⅜	63	64
102	97½	9	Delaware & Hudson	100	98½	98½	97½	97½—	2¼	97½	99
220	202½	10	Del, Lack & West	200	*202½	202½	202½	202½—	10	200	212½
23⅜	9⅝	—	Den & Rio Grande	500	¾	¾	¾	¾+	⅛	⅝	¾
4¾	1⅛	—	do pf	600	*1⅜	1⅜	1¼	1⅜—	⅛	1¼	1⅜
72	70	8	Detroit Un R R	200	70½	70½	70½	70½+	½	70¼	70½
16⅞	10⅛	1	Dome Mines	700	16¾	16¾	16⅝	16¾—		16¾	17
690	640	10	Eastman Kodak	20	660	660	658	658 +	3	658	660
65¾	52	5	Endicott-Johnson	200	60	60	60	60 —		60	61
147⅞	117⅞	—	Erie	200	117⅞	12	117⅞	12 +	⅛	11¾	12
15⅞	12	—	do 2d pf	200	12⅛	12⅛	12⅛	12⅛—	⅜	12	12¼
75¼	48	8	Famous Players	300	70	70	70	70 —		69¼	70
88	76¼	8	do pf	400	85	85	85	85 —		85	86
16⅛	11½	—	Fisk Rubber Tire	400	15⅝	15¾	15⅜	15⅜—		15¼	15⅝
20½	13⅜	—	Freeport Texas	500	15⅝	15⅝	15½	15½+	⅜	15	15½
53	43½	2	Gen Amer Tank	100	43½	43½	43½	43½—	½	43½	45
71¾	40¼	—	General Asphalt	19600	60	60⅞	58½	58¾—	1¾	58¾	58⅞
112½	80	5	do pf	400	95	95	95	95 —		91	100
62¼	54	6	General Cigar	100	59	59	59	59 —	½	59	60
85	80¼	7	do pf deb	300	82½	82¾	82½	82¾+	1¼	81¼	83
158½	120½	8	General Electric Co	4700	136½	136½	133¼	133½—	3¼	133¼	134¾
16¼	12¼	1	General Motors	8700	13⅜	13½	13⅛	13⅛—	¼	13⅛	13⅜
71½	66½	6	do pf	100	71½	71½	71½	71½+	2	70	71½
44⅛	34¼	6	Goodrich, B F	1700	37½	38	37¼	37¼—	¼	37⅛	37½
85	72	7	do pf	200	76⅛	76⅛	75⅞	75⅞—	⅛	75¾	76
16¾	9½	—	Gray Davis	200	14⅝	14⅝	14⅜	14⅜—	⅜	14	14½
79½	69	7	Gt Northern pf	5900	69¾	70¼	69	69 —	1¼	69	69¼
32½	28⅜	4	Gt North Ore subs	600	29⅞	29⅞	29⅝	29⅝+	⅝	29½	30
24	18¼	—	Greene Can Copper	1200	22¾	22¾	21⅞	21⅞+	⅛	21	22
16⅝	11¾	2	Guant Sugar	200	12½	12½	11¾	11¾—	¾	11½	13
60⅝	54	4	Hask & Bark Car Co	500	57⅞	57⅞	57⅞	57⅞—	⅝	56	58
83⅝	59½	—	Houston Oil	600	76	76	75⅞	75⅞—	1⅛	75¾	76
15½	11⅛	1	Hupp Motors	300	14⅜	14⅜	14⅛	14⅜+	⅛	14⅛	14½
20¾	11½	3	Hydraulic Steel	200	12	12	12	12 +	½	12	12½
7⅛	5½	.60	Indiahoma	400	6	6	6	6 —		5⅞	6
13¾	7¼	—	Inter Agriculture	200	8½	8½	8½	8½—		8¼	9
37¼	29⅝	—	Inspiration Copper	1200	32½	32½	32¼	32¼—	½	32¼	32¾
5⅞	3⅞	—	Interbor-Con Corp	400	4½	4½	4½	4½—	⅛	4½	4¾
16	10½	—	do pf	700	13	13¼	13	13¼+	¼	12¾	13¼
100½	81	7	Inter Harvester	8900	84	84¾	82⅞	84¼—	¾	83⅝	84
17¼	12¼	—	Inter Merc Marine	600	13⅝	14	13½	13½—	⅜	13½	14
63¾	46⅜	6	do pf	200	50½	50½	50½	50½—	1½	50¼	51
64⅜	43½	—	International Paper	2900	56¾	56¾	55	55 —	1⅞	55¼	56
75	71	6	do pf stpd	500	72½	72½	72½	72½—		70½	71½
16¼	13½	—	International Nickel	400	14½	14½	14⅜	14⅜—	⅜	14¼	14⅜
26	16⅛	—	Invincible Oil	2200	20⅛	20½	19¼	19¾—	½	19½	19¾
40	31	—	Iron Products	200	32	32	31	31 —	1	29	35
4¾	3¼	—	Island Oil	1700	4¼	4⅜	4⅛	4⅜—		4¼	4½
26⅝	18½	—	Kansas City South	2600	24¾	25⅛	24½	24½—		24¾	25
49¾	35¼	4	Kelly-Springfield	3100	40½	40⅞	39¾	39⅞—	⅜	39¾	40
76	74	6	do pf	200	74	74	74	74 —	1	73	74

Bid and Asked

Following are the closing bid and asked quotations of stocks listed on the Stock Exchange in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.
Ad Rumely pf	49¾	52	Beth Steel	90	91
Air Reduct	34½	36	Buff R & P	67	74
A M C of Del	10½	11½	Buff & Sus	80	90
Alliance Real	70	———	do pf	41	43
Am Ag Chem pf	72½	74	Burns Bros	104	110
Am Bk Note	34	36	Bush Term	95	100
do pf	95½	98½	Canada Southn	58	61
Am Br Sug pf	65	75	Caddo Oil	16¼	19¾
Am B S & F	48¾	51	Case Plow	5	8
do pf	89	92	Case J I pf	86	90
Am Cot pf	82½	85½	C R R of N J	190	200
Am C & F pf	110¼	———	Cert Corp	30	40
Am Chicle	21	22	do 1st pf	70	80
Am Cot Oil pf	65	66	do 2d pf	60	70
Am Exp	121	127	Chic & Alt pf	11	20
Am H & L	3¾	9	Chic & Alt pf ll	———	———
Am Ice pf	61	62¾	C & E Ill pf	13¼	2
Am La France	9¾	10	C B & Q	198	———
Am Lin Oil pf	80	87	C St P M & O	55	65
Am Pneu pf	14½	21½	Cuba R R pf	50	60
Am Malt & G	20	30	C C C & St L	57	62
Am S&R pf	63	66	do pf	66¾	68
Am Snuff	101	104	Clev & Pitts	55	65
do pf	94½	97½	Cluett-Peab pf	80	83
At Sil F pf	85	90	Col F & I	27½	28
Am Sum T pf	83¾	85½	do pf	100	108
Am Tel & C	50	57	Col & S 1st pf	51	53½
Am W P	31	31½	do 2d pf	43	45
Am Z & L	26	28	Col Graph pf	43½	45
Ann Arbor	8½	15	Con Cigar pf	68	70
do pf	15	25	Cont Can pf	90	95
Assets Real	2½	3	Cont Instr	61	63
Atl G Lt pf	60	70	Cont Textile	11½	13¾
At Coast L	80	81	Corn P R pf	101½	103
Atlantic Ref	900	950	Crex Carpet	30	55
do pf	100¾	102¾	Cruc Steel pf	84	88
Atl Tack	11	18	Cu-Am Sug pf	92	100
Aust Nichols	9½	10	Dav Chem	24	26
do pf	60	68	De Beers	15½	17
Auto S C	3½	4	Detroit Edison	93	98
do pf	14½	20	Det & Mack	45	———
Barnett Leath	31	37	Dist Sec	75	77
do pf	70	80	Diam Match	100	110
Barnsdall	28	30	D S S & At	3½