

Burlington Joints
Advance edition of booklet containing study of finance, business, and property of the C. B. & Q., Great Northern, and Northern Pacific to be had upon request for

The National City Company
Main Office: National City Bank Building
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Mortgage on most valuable mileage of the Frisco System.
The junior preferred stock of the Fort Scott paid dividends throughout the reorganization of 1913.

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Boosevelt & Son
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Price Advance Is Resumed in Stock Market

Reduction of English Bank Discount Rate Factor in Recovery; Foreign News Has Little Effect
Wall Street's market in speculative securities, which had sustained a setback on Wednesday, regained its equilibrium yesterday when the recovery was resumed in many leading issues.

The market had a number of interesting developments to consider, chief of which was the news, conveyed in the early morning cables from London, that a reduction in the minimum rate of discount of the Bank of England from 7 to 6 1/2 per cent, the first change in more than a year. While not entirely unexpected the announcement was made much of a constructive argument in speculative circles. Bankers held that the reduction reflected the stagnant condition of British commerce and that it would have a favorable effect upon sentiment. It is the first move of any of the great state banks on the other side to lower official discount rates and it indicates that the credit position is relaxing.

Money and Credit
After renewing at 6 1/2 per cent yesterday call money moved up to 7 per cent in the late afternoon. The reduction in the supply of funds for stock market purposes attributed to the resumption of government withdrawals from the banks and the proximity of May 1, when a considerable volume of dividend and interest checks will be drawn on the banks.

The Dollar in Foreign Exchange
Increased demand for exchange bills caused an advance in rates on European markets in foreign exchange market here yesterday. Sterling advanced up to \$3.95, its recent high for the year, while French, Belgian and Swiss francs advanced slightly.

Table with columns: Country, Day, Year, and values for various international markets including Great Britain, France, Germany, etc.

Table with columns: Country, Day, Year, and values for various international markets including Argentina, Brazil, Chile, etc.

Transactions Yesterday in Listed Stocks

Summary of Stock Exchange Dealings
Summary of Stock and Bond Averages
Record of Stock and Bond Averages

Main table of stock transactions listing various stocks such as Adams Express, Air Reduction, Alka Seltzer, etc., with columns for bid, ask, and price.

Table with columns: Bid, Ask, and values for various international markets including Argentina, Brazil, Chile, etc.

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Liberty Bonds and Victory Notes

Representatives of the managing syndicate of the Northern Pacific Great Northern \$200,000,000 refunding operation expressed confidence yesterday that the subscription books, which were opened early in the day, would be closed some time to-day.

Discount Rate Views
One of the principal topics of conversation around the financial district yesterday was the news from London of the reduction in the Bank of England's minimum discount rate from 7 to 6 1/2 per cent.

D. L. & W. Coal Segregation
Delaware, Lackawanna & Western directors have called a special meeting of stockholders for July 21 to present for their approval the company's plan for segregation of properties.

Wells Fargo Dividend
The dividend of \$2.50 a share declared yesterday by Wells Fargo & Co. followed the receipt of \$366,335 in dividends received by the company.

French Credit Granted
The second half of the \$24,000,000 acceptance credit extended to the Paris Lyons & Mediterranean Railway by an American banking group has been arranged.

Pennsylvania Stockholders Increase
A steady increase in the number of stockholders of the Pennsylvania Railroad took place in the current quarter despite the price slump out yesterday.

Railroad Earnings Improve
More than ordinary interest was attached to the publication of railroad earnings for the first three months of the year.

Policy on Repairs
A man who has had both banking and railroad experience remarked yesterday that the March railroad figures would be a record for the first time.

Saxon Motors
It was announced yesterday that the Saxon Motor Company has completed arrangements for the sale of its business to its former models who will be sold for \$550,000.

London Money Market
LONDON, April 28.—Bar silver, 34 1/2 per ounce; bar gold, 104 1/2. Short bills, 5 1/2 per cent; three-month bills, 6 1/2 per cent.

Paris Market Firm
PARIS, April 28.—Prices were firm on the Bourse to-day. Three per cent rentes, 65 francs 55 centimes.

Liberty Bonds
and
Victory Notes
Coupon and Registered

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for each dollar per share per annum declared in dividends on the capital stock up to \$4 per share.

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C. B. & Q. Stock & Scrip
Geo. P. Ide. Com. & P.
MacAndrews & Forbes, C.&P.
New Jersey Zinc
Otis Elevator, Pfd.
R. J. Reynolds, Com. & Pfd.
Singer Mfg. Co.
Virginian Railway

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