

### Ruling Upholding Bank's Collection Methods Reversed

### Suit Against Federal Reserve Institution at Atlanta To Be Tried on Merits; Small Non-Members Complainants

WASHINGTON, May 16.—The Supreme Court reversed to-day decrees of Georgia courts which had refused to enjoin the Federal Reserve Bank at Atlanta from collecting checks drawn on non-member state banks and the case was remanded to the lower courts for further proceedings. As the issue before the Supreme Court was merely whether, as a matter of pleading, the plaintiff's bill of complaint stated a cause of action, the decision to-day was not a final determination and the case will go back to the District Court of the Northern District of Georgia, where the next step is expected to be trial on its merits.

The plaintiffs asserted that in order to enforce its policy of par collection of checks the Atlanta Reserve Bank planned to hold the checks of small non-member banks until they reached a material size and then to demand payment "in cash across the counter" and to utilize other methods which would necessitate the non-member banks to close their doors or to join the Federal Reserve System. A suit for an injunction to restrain the Reserve Bank from proceeding along these lines was brought, but was dismissed when the Georgia court sustained a demurrer of the Federal Reserve Bank. An appeal was then taken to the Supreme Court.

Governor Harding, of the Federal Reserve Board, said to-night that the Supreme Court's decision will not interfere with the present check clearing functions of the Federal Reserve banks and those banks will continue to collect checks drawn upon those banks which are listed upon the par lists.

In opposing the suit, counsel for the Federal Reserve Board denied that it "intended any illegal act" and asserted that par collection of checks would save more than \$9,000,000 a year to the American public.

### \$2,000,000 Left to Public

Cincinnati Woman's Fortune for Education, Charity and Art

CINCINNATI, May 16.—The \$2,000,000 estate left by Mrs. Eleanor C. U. Alma, widow of Frederick Alma, one of the founders of the Alma & Doepke Company, department store, this city, is to go into a trust for the benefit of educational, charity, art, musical and recreational institutions in this city by the terms of Mrs. Alma's will, filed to-day.

The terms of the will carry out Mrs. Alma's wish, expressed shortly before her death last week, that her fortune should be dedicated to the doing of good for all Cincinnati.

The institutions specifically mentioned are the Cincinnati College of Music, the Cincinnati Art Museum, the University of Cincinnati and the city Park Department.

### U. S. Aids Citizenship Here Funds Sent to Help County Clerk's Naturalization Work

County Clerk William F. Schneider was notified officially yesterday by the Department of Labor at Washington that an additional appropriation of \$3,270 has been made to enable him to carry on the work of the naturalization bureau of the County Clerk's office, at least until July. Mr. Schneider at once put his clerks to work to catch up with the applications that have been pending awaiting action at Washington.

During the last three months at least 200 people were turned away daily from the naturalization bureau because of the inadequate clerical force to handle the rush.

### Ten Drown as Dock Falls

INNESBRUCK, Tyrol, May 16.—Ten persons were drowned and many others injured to-day when the landing stage on Lake Achensee collapsed while thousands of holiday seekers were waiting to take the ferryboat for Spitz. Hundreds of persons were thrown into the lake.

The brilliant Whitsuntide weather and a universal effort to reach country, lake and mountains despite the curtailed railway service resulted in many accidents throughout Austria. Numerous persons are reported to have been killed by falling off the bumpers or roofs of railway cars.

### Belgium Honors Americans P. A. S. Franklin Among Those Decorated for War Work

Decorations recently have been awarded several Americans for services rendered Belgium during the war, according to announcement made yesterday. P. A. S. Franklin, president of the International Mercantile Marine and the Red Star Line, has been granted the Order of Knight Commander of the Order of Leopold II.

Henry Cammann has been made a Knight of the Order of Leopold II by King Albert. Major Wykiffe Preston Draper, United States Army Reserve, of Hopedale, Mass., has been awarded the Croix de Guerre. He was wounded severely at Ypres while serving with the British artillery.

### \$18,566,210 Are 1920 Profits of the Eastman Kodak Co.

ROCHESTER, N. Y., May 16.—The annual report of the Eastman Kodak Company of New Jersey, and subsidiary companies, issued to-day, shows net profit for the year 1920 of \$18,566,210, the largest in the company's history.

Of this amount \$7,865,840 was distributed in dividends on common stock, \$89,842 in dividends on preferred stock and \$10,610,528 added to the company's surplus.

### Why This Opportunity Is Offered

Our great readjustment sale last Autumn anticipated the radical reductions along all lines that have followed. In consequence we are, and for several months have been, on a reconstructed price basis.

We realize, however, that unusual values must still be presented in order to appeal to the widespread spirit of economy.

We decided to create such an opportunity, by reducing our discontinued fabrics and patterns, and such reasonable goods, which, if not sold now, would remain in stock for some time, to prices which would make certain their sale by June 30th.

Our further desire was to bring our establishment, its resources, and the attractive prices of our merchandise to the attention of those who, for some reason, may not have visited us before.

### Oriental Rugs

If we were to be guided only by the conditions prevailing at this time in the rug weaving countries of the East, we would be justified in advancing rather than reducing the prices of this merchandise. While it is true that mediocre rugs, the dregs of the market, collected and brought here because of the war-time scarcity, can be purchased now at lower prices than previously, the conditions as to fine examples are even more chaotic than during the war disturbance. Careful, supervised manufacture by the skilled weaver is practically nil, and as it requires from eight to eighteen months to make and transport a room size rug to this market, it requires no great knowledge of the business to realize that prices must remain stable for some time to come.

We list below but a few of the rugs now offered, including:

Size	Formerly	Sale Price
19. 4x11. 7 ft.	\$3,000	\$1,850
18. 2x12. 3 ft.	3,000	1,600
17. 9x12. 3 ft.	3,000	1,650
17. 2x10. 9 ft.	2,600	1,500
16. 4x10. 3 ft.	1,500	940
16. 3x11.10 ft.	3,000	1,500
16. 8x10. 5 ft.	1,500	975
15. 8x11. 6 ft.	2,525	1,500
15. 8x10. 1 ft.	1,450	900
15. 2x10. 8 ft.	2,250	1,200
14. 9x 8. 9 ft.	1,550	1,000
14. 9x 8.10 ft.	1,550	1,000
13. 7x 8. 4 ft.	1,200	750
13. 6x10. 2 ft.	1,200	800
12.10x 8. 5 ft.	950	575
12. 9x 8.10 ft.	850	630
12. 8x 8. 3 ft.	975	575
12. 3x 8. 7 ft.	875	550
12. 2x 9. 1 ft.	1,000	650
12. 0x 8. 2 ft.	885	570
11.11x 9. 4 ft.	1,550	800
11.11x 9. 6 ft.	1,375	800
11.10x 8.11 ft.	960	575
11.10x 8.10 ft.	1,450	800
11.10x 8.11 ft.	1,475	800
11.10x 8. 4 ft.	895	550
11.10x 8.11 ft.	905	625
11. 9x 8. 1 ft.	905	625
11. 9x 8. 2 ft.	1,500	800

### Chinese Rugs

Size	Formerly	Sale Price
19. 8x14. 0 ft.	\$2,350	\$1,400
19. 6x10. 2 ft.	1,650	950
18. 6x13. 3 ft.	1,975	1,250
17. 9x15. 2 ft.	2,500	1,400
17. 7x12. 0 ft.	1,700	1,100
17. 2x12. 2 ft.	1,950	925
16. 5x 9. 5 ft.	1,375	925
16. 6x10. 4 ft.	1,450	900
16. 4x12. 1 ft.	975	585
14.11x10.10 ft.	1,050	600
11. 9x 8.11 ft.	925	575
11. 9x 8.10 ft.	850	525
11. 8x 9. 5 ft.	960	575
11. 8x10. 5 ft.	425	305
11. 6x 9. 3 ft.	370	265
11. 5x 9. 0 ft.	305	200
11. 4x 7. 5 ft.	295	210
10. 0x 8. 1 ft.	255	205
9. 9x 8. 0 ft.	275	195
9. 6x 8. 0 ft.	265	190
9. 6x 7.11 ft.	265	190

### 1,000 Small Oriental Rugs

1,000 Small Oriental Rugs of Persian and Turkoman weaves ranging in size from approximately 5.0x3.0 feet at \$37.00 each upward to size 6.0x4.0 feet at \$115.00 each upward.

### Imported and Domestic Rugs

We have selected from our stock many rugs, perfect and desirable in every respect, and reduced them to a new low level of price, for no other reason than that they are discontinued patterns and fabrics, the result of manufacturing readjustments, which we decided to sell rather than take on inventory.

Among them, in addition to plain effects, will be found many Oriental designs, copied from the best of the East-car rugs, designs which never really are out of style.

### 161 ENGLISH WORSTED WILTON RUGS (ROOM SIZES)

Size	Formerly	Sale Price
9.0x12.0 feet.	\$115.00	\$85.50
	157.50	95.00
11.3x15.0 feet.	177.50	130.00
	245.00	157.50
11.3x13.6 feet.	153.00	117.00
9.0x10.6 feet.	90.00	75.00
6.9x 9.0 feet.	64.50	47.50
	87.50	55.00
4.6x 7.6 feet.	35.00	26.00
	49.50	30.00

# W. & J. SLOANE

FIFTH AVENUE AND FORTY-SEVENTH STREET, NEW YORK

## A Sweeping Pre-Inventory Clearance Sale

### A Wonderful \$500,000 Assortment of Oriental Rugs, Carpets, Domestic Rugs, Drapery Fabrics and Furniture for Summer Homes

All goods are from current stock—representing the usual Sloane high quality. We prefer to dispose of these goods at prices sensationally low rather than hold them for our inventory. Thus, the purchaser derives double benefit, paying the lowest prices for high quality merchandise, and enjoying the use of the article during the season for which it was primarily intended. Most of the articles can be used for permanent, year-round furnishings.

No approvals, returns or exchanges. Free delivery to all shipping points in the U.S.

## SUMMER FURNITURE

For the Summer Home, the Porch, the Sun Parlor and Breakfast Room—Reed, Willow Case and Rattan Furniture, conveying in its very appearance and construction a sense of coolness and comfort, finds in the summer home its most appropriate setting—a welcome seasonal relief from the heavy, luxuriously upholstered furniture of the city home.

The full satisfaction derived in these particulars is dependent, however, upon proper construction, correct design and appropriate and pleasing coloring. We have specialized in this type of Furniture and feel that among the pieces offered you will find something novel as well as appropriate.

The Following Are But a Few of the Attractive Values in This Sale

### Reed Furniture

Made of the highest grade of imported and carefully selected reed.

Because of the diversity with which reed furniture adapts itself, we carry an extensive line of popular designs, in durable colors, to harmonize with any color scheme.

Our reed furniture can be supplied in natural, varnish, stained, enamel, and decorated finish. And the price in each instance is the same. This furniture, finished in special colors, can be made to order and delivered in ten days.

### Seat cushions can be supplied.

### ODD PIECES

	Formerly	Sale Price
A-2422-X Reed Settee, 42", light oak.	\$80.00	\$55.00
A-2423-X Reed Side Chair, light oak.	25.00	17.00
A-2425-X Reed Chaise Longue 5'6" long, light oak finish.	90.00	60.00
A-2426-X Old Ivory Reed Arm Chair.	45.00	32.00
A-2427-X Harding Blue Arm Rocker.	45.00	32.00
A-2429-X Reed Table, 19" sq., oak finish.	20.00	12.00
A-2432-X Reed Table, 14" sq., oak finish.	14.00	10.00
A-2438-X Reed Settee, 42", oak finish.	65.00	45.00
A-2445-X Reed Arm Chair, light oak.	48.00	32.00
A-2446-X Reed Rocker, light oak finish.	48.00	32.00
A-2552-X Reed Settee, Parchment and Decorated, 48" long.	80.00	55.00

	Formerly	Sale Price
A-2553-X Arm Chair to match Settee.	45.00	30.00
A-2558-X Stick Style green Wing Chair.	35.00	23.00
A-2559-X Stick Style Arm Chair, brown.	22.50	15.00
A-2540-X Stick Style Wing Chair, blue.	50.00	32.00
A-2535-X Reed Tea Wagon, Glass Tray.	70.00	45.00
A-2447-X Reed Arm Chair, light oak.	50.00	35.00
A-2448-X Reed Rocker, light oak finish.	50.00	35.00
A-2460-X Reed Desk, 20"x30", light oak.	45.00	30.00
A-2461-X Reed Desk Chair, light oak.	20.00	15.00
A-2451-X Reed Arm Chair, light oak.	50.00	35.00
A-2452-X Reed Rocker, light oak finish.	50.00	35.00
A-2455-X Reed Rocker, light oak finish.	40.00	26.00
A-2456-X Reed Arm Chair, light oak.	40.00	26.00
A-2436-X Reed Settee, 66", light oak.	100.00	75.00
A-2437-X Reed Rocker, light oak finish.	55.00	40.00
A-2458-X Reed Arm Chair, light oak.	40.00	26.00
A-2464-X Reed Table, 24"x42", light oak.	55.00	40.00
A-2449-X Reed Settee (Natural), 42".	75.00	50.00
A-2439-X Reed Side Chair (Natural).	25.00	16.50
A-2467-X Reed Rocker (Natural).	50.00	35.00
A-2468-X Reed Arm Chair (Natural).	50.00	35.00

### Cushions Are Not Included

## UPHOLSTERY AND DRAPERY FABRICS

Hand Blocked Printed Linens and Cretonnes

The use of these durable and very decorative fabrics is finding increasing favor with those who have the problem of home decoration to solve. The growing importance of the Chintz in decorative use, with its many useful purposes, has brought about an evolution in styles, and the old idea that almost any design, no matter how blatant and inartistic, was good enough, no longer holds sway.

Today it is possible to secure designs and color effects inspired by the best of the early English and French handmade fabrics, made with an attention to detail and a skill which gives to the fabrics much of the charm of the original from which it received its inspiration.

Among those offered in this sale, for instance, will be found designs copied from a piece of old needlework in Haddon Hall; copies of the famous Webb crewel work of the Jacobean period; the needle work panels of the 17th and 18th Centuries. All these are outstanding examples of the wonderful and artistic effects now obtainable in these comparatively moderate priced fabrics.

Made on pre-war linen, dyed in the most permanent manner, these sturdy fabrics serve, not alone the requirements of the country home, but are an artistic embellishment to the finest of city dwellings. We offer some 10,960 yards of these desirable fabrics at prices 50% lower than prevailed last Spring.

PLEASE NOTE PARTICULARLY THAT MOST OF THESE GOODS ARE 50 INCHES WIDE

	Per Yard Formerly	Per Yard Sale Price
6000 yds. Cretonnes and Linens. 50 inches wide in Drab, Purple, Soft Green, Yellow, Yellow and Black, Natural, Fawn, Putty, Gray and Black, Tan and Brown, Blue and Cream, Indian Purple, Camel, Mauve, Natural and Blue, Dark Green and Black, Taupe, Brown, Blue.	\$7.50	\$4.50 to \$2.00
300 yds. Striped Linens. 50 inches wide in Dark Blue and Green.	\$3.50	\$2.00
300 yds. Plured Basket Weave Cloth. 50 inches wide, in Black, Gold, Tete-de-Negre and Rusty Black.	\$6.00 and \$5.00	\$2.25
4000 yds. Casement Cloth, Plain and Figured (Cotton, Wool, Pongee, Mohair). 50 inches wide, in Tan, Gray, Ivory, Ecru, Putty.	\$3.50 and \$3.00	\$3.00 to \$2.00
360 yds. Glazed Chintz, 31 and 34 inches wide, in Black, Blue, Garnet.	\$3.50	\$2.00

## "SLOANE" VACUUM CLEANER

Important parts cast in one piece in aluminum  
Powerful horizontal motor of Universal type. Weight 12 pounds.  
COMPLETE WITH 8 ATTACHMENTS for \$48.00

We desire to emphasize but three points in our claim for the Sloane Vacuum Cleaner, these three being the vital points of interest to the purchaser.

- 1—No other sweeper of similar type is any more powerful in suction—any lighter in weight, stronger in construction, or more simple in operation.
- 2—That the full set of attachments, without which no

cleaner can provide the maximum service, is now considered by ourselves as part of the cleaner, and is included in the price—not sold separately at an additional cost.

3—That, while cleaners of similar type are generally sold at much higher prices, no more service or more satisfactory results can be obtained from them.

We shall be pleased to demonstrate the Sloane Improved Vacuum Cleaner to all who may be interested.

### Come Prepared to Buy

Inasmuch as the goods are placed on sale at these extremely low prices for the sole purpose of immediate sale, we cannot agree to send them on approval.

Therefore, will you kindly come prepared with full information as to the dimensions of rooms and quantities desired, as no reservations will be made.

As in many cases the quantities are limited, an early inspection is advised.

Store Hours: 9 o'Clock A. M. to 5 o'Clock P. M.

## SUMMER RUGS

As an adjunct to the Summer Home, the floor coverings have not been permitted to lapse from the standard set by the other articles of furnishing, and the goods we have placed in this sale afford a variety in which something will be found for all needs. Of recent importation, perfect in every respect, the variety offered is unexcelled.

### 1,200 Rag Rugs

Size	Formerly	Sale Price
9.0x12.0 feet.	\$21.00	\$16.25
9.0x12.0 feet.	31.50	25.95
9.0x12.0 feet.	37.50	30.00
2.0x 3.0 feet.	1.50	1.10
2.0x 3.0 feet.	2.00	1.50
2.3x 4.6 feet.	2.50	1.85
2.6x 5.0 feet.	2.75	2.15
2.6x 5.0 feet.	3.75	3.00
2.6x 5.0 feet.	4.00	3.40
3.0x 6.0 feet.	3.50	2.65
3.0x 6.0 feet.	5.50	4.50
3.0x 6.0 feet.	6.75	4.85
3.0x 6.0 feet.	6.75	5.25
4.0x 7.0 feet.	6.00	4.50
4.0x 7.0 feet.	6.50	5.00
4.0x 7.0 feet.	9.50	7.75
4.6x 7.6 feet.	10.50	8.65
6.0x 9.0 feet.	10.50	8.45
6.0x 9.0 feet.	12.50	10.80
6.0x 9.0 feet.	16.00	12.85
6.0x 9.0 feet.	19.50	16.75
7.6x10.6 feet.	16.50	13.25
8.0x10.0 feet.	16.75	13.75
8.0x10.0 feet.	23.50	19.50
8.0x10.0 feet.	25.50	20.15

### 1,820 Grass and Fibre Rugs

Size	Formerly	Sale Price
9.0x12.0 feet.	\$7.75	\$6.00
9.0x12.0 feet.	12.75	10.50
9.0x12.0 feet.	18.50	13.25
9.0x12.0 feet.	18.50	15.00
1.6x 3.0 feet.	.90	.70
3.0x 6.0 feet.	1.50	1.10
3.0x 6.0 feet.	2.50	1.90
3.0x 6.0 feet.	3.00	2.25
3.0x 6.0 feet.	3.50	2.65
4.6x 7.6 feet.	3.25	2.25
4.6x 7.6 feet.	6.50	5.00
6.0x 9.0 feet.	7.50	6.00
6.0x 9.0 feet.	8.25	6.85
6.0x 9.0 feet.	9.25	7.95
6.0x 9.0 feet.	11.50	9.25
8.0x10.0 feet.	6.50	4.50
8.0x10.0 feet.	18.50	16.50
8.0x12.0 feet.	10.60	