

as a postoffice for twenty years at a total rental of \$6,100,000, it was testified. They paid a flat discount of 15 per cent for the loan besides a brokerage fee of \$16,000, the witness said.

City Buys Tax Liens Against Surface Lines

Sale Protested by Hedges, Who Predicts Embarrassment in Solving Transit Tangle Will Ensure

\$1,628,500 in Arrears
Failure to Pay Means the Municipality Can Foreclose in Three Years

Counsel for Job E. Hedges, receiver of the New York Railways Company, made a vigorous effort yesterday to prevent the sale of tax liens against the surface railways in Manhattan, declaring that such sale would embarrass solution of the transit problem and hamper work of the new transit commission. The effort was futile, the sale was held and the city bought in the tax liens at a maximum interest rate of 12 per cent.

City Announces Foreclosure
Under the law the companies can continue to pay the 12 per cent interest for three years before they are compelled to redeem the face value of the liens. In the event of default on any interest date or failure to meet the entire lien at the end of three years, however, the city can foreclose. Comptroller Craig said yesterday that he would immediately request Corporation Counsel O'Brien to foreclose and abrogate the franchise of any delinquent company.

Paying on the Bonus
This particular transaction involved a paper loan of \$15,750 on a mortgage, it was said, the borrower actually getting only \$10,750. King said he deducted \$5,000 as a bonus for taking the mortgage. In addition the man was paying 6 per cent on \$15,750, while he was reducing the principal by quarterly payments, the whole to be paid in five years, it was said.

Had to Take Liberty Bonds
Hughes then related how he got a loan from the Manhattan Savings Bank to take the vacant lots. The corporation, the latter being required to take the whole loan in government bonds at par value of \$100. These were then selling around 105. He said that he was seeking for a loan which was less than \$100,000, but that he had to take \$100,000, and that he had to take the loan in government bonds.

Striking Engravers Name a Committee To Meet Publishers

Three Members of Union Given Full Power to Act in Controversy Over Demand for \$8 Increase

New York Photo Engravers' Union 1, at a meeting last night in the auditorium of Washington Irving High School, voted to appoint a committee of three with full power to act in connection with the strike of 225 of its members who until Wednesday were employed in local newspaper and commercial plants.

Metz Wins \$590,000 Suit
Stock Seized by Alien Property Custodian Awarded Him

Judge Julius M. Mayer, in an opinion rendered yesterday in the Federal District Court, ruled that 1,900 shares of stock, worth \$590,000, in the Faberwerke-Hoechst Company, a New York corporation, claimed by the Alien Property Custodian as belonging to German interests, is really owned by ex-Congressman and one-time City Comptroller Herman A. Metz.

Senator King Asks Shipping Board Inquiry

Information Demanded as to Allocations, Vessels Put in Hands of Receivers and Lawyers' Fees Paid

Millions Lost, He Says
Charges Division of Operations Run by Incompetents, Clinging to Jobs

From The Tribune's Washington Bureau
WASHINGTON, June 2.—The Shipping Board was under fire in the Senate today when the pending deficiency appropriation bill was under consideration. The Senate Appropriations Committee has increased by \$50,000,000 over the House figures the appropriations for the board, and because of this increase an animated controversy has been stirred up. Senator King, of Utah, assailed the board's policy today before the items relating to the board were reached. They were not disposed of, and more debate is expected to-morrow.

King Calls for Inquiry
Senator King's resolution calls for complete information on the following matters: Amount of money advanced to companies or individuals operating allocated ships. The compensation paid companies or individuals operating allocated ships. The total amounts received and disbursed by such companies and individuals operating allocated ships.

Exodus of Graft Witnesses Said To Be Plotted

It was figured that the eight installment the borrowers were paying 125 per cent interest on their money and that after the \$10,750 had been paid up, with the accompanying interest, the borrower still was paying on the \$5,000, which he had never received, but which had been deducted by the lender as a bonus.

More Gold Arrives

The Scandinavian-American liner Hellig Olav brought in yesterday seven cases of gold for the National Bank of Commerce, valued at approximately \$2,100,000.

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Mgr. Mooney To Be Given \$10,000 and Auto To-day

The Rt. Rev. Joseph F. Mooney, vicar general of the Catholic archdiocese of New York and since 1890 rector of the Sacred Heart of Jesus Church, in West Fifty-first Street, will be presented with \$10,000 to-day at St. Vincent's Hospital by the Holy Name Society of this diocese as a mark of the high esteem in which he is held. He also will be presented with an automobile.

Hero Reads Own Death Record

LUDLOW, Mass., June 2.—William Maher, a World War veteran, who served in the British army, returned to-day from overseas to find his name listed on the town hall "roll of those killed in action. Maher was wounded and taken prisoner and escaped from a German prison after fifteen months' confinement.

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\$800,000,000 Power Project in Arizona

PHENIX, Ariz., June 2.—Application of the Southern California Edison Company to develop hydro-electric energy from the Colorado River was filed with the State Water Commissioner today.

Teagle Refuses to Become Chairman of Shipping Board
Question of Petroleum Supply and Foreign Attempt to Exclude U. S. Prevents His Quitting Standard Oil

WASHINGTON, June 2.—Walter C. Teagle, president of the Standard Oil Company of New Jersey, to-day eliminated himself from those under consideration by President Harding for chairman of the Shipping Board.

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Senate Inquiry Into Clothing Trade Likely

power of walking delegates and shop chairmen to call strikes in individual shops on minor pretexts raises the temptation on the part of employers to give special concessions—in other words, there is the temptation to graft.

Charges Aid in Steel Strike
A further purpose is to extend the principles of its organization to other labor organizations, and with this purpose in view there was formed the American Textile Workers, a similar organization in the textile industry. Large contributions were made by these organizations to the support of the steel strike.

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Unions Condemn Red Cross Resolution Assails Alleged Neglect of Wounded Veterans

The Central Trades and Labor Council, at its meeting last night in Beethoven Hall, 205 Fifth Street, adopted a resolution condemning the Red Cross for alleged neglect of wounded soldiers.

Says Man Leaped Off Bridge
Patrolman James Allen, of the Third Police Precinct, Brooklyn, was on duty on Manhattan Bridge near the tower at 4 o'clock yesterday afternoon when Edward Barret, of 97 Market Street, Manhattan, rushed up exclaiming excitedly that he had seen a man, whom he believed to be a negro, jump over the rail of the South Promenade a few minutes before.

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