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NOTICE IS HEREBY GIVEN that the amount of funds now in the Sinking Fund provided under the Supplemental Agreement dated July 1, 1920, supplementing the Trust Agreement made by Anaconda Copper Mining Company, dated January 2, 1919, is $750,000 and that Guaranty Trust Company of New York, as Trustee, pursuant to Article IV. of said Supplemental Agreement, will receive at its TRUST DEPARTMENT, 140 Broadway, New York City, until 10 o'clock A. M. on Tuesday, August 30, 1921, sealed proposals for the sale to it of bonds (either Series "A" or Series "B") secured by said Trust Agreement and Supplemental Agreement, in such amount as will exhaust the Sinking Fund moneys in hand at the lowest prices at which said bonds will be offered for sale, but not exceeding a price at which the rate of return, based on the yield from August 30, 1921, to January 1, 1929, would be not less than 6% per annum. Interest on all bonds purchased will cease on August 31, 1921, and payment of the amount of the accepted offers and accrued interest due thereon will be made upon delivery to the Trustee of the bonds purchased, together with proper Federal Income Tax Ownership Certificates.

The right is reserved to reject any or all offers in whole or in part.

GUARANTY TRUST COMPANY
OF NEW YORK,
By CHARLES H. SABIN, President.
Dated July 2, 1921.

COUPONS

American Telephone & Telegraph Co.
Convertible Four and One-Half Per Cent Gold Bonds due March 1, 1933

Coupons from these Bonds, payable by their terms on September 1, 1921, at the office or agency of the Company in New York or in Boston, will be paid in New York at the Bankers Trust Company, 16 Wall Street, or in Boston at The Merchants National Bank.

H. BLAIR-SMITH, Treasurer.

American Telephone & Telegraph Co.
Convertible Four Per Cent Gold Bonds Due March 1, 1936

Coupons from these Bonds, payable by their terms on September 1, 1921, at the office or agency of the Company in New York or in Boston, will be paid in New York at the Bankers Trust Company, 16 Wall Street, or in Boston at The Merchants National Bank.

H. BLAIR-SMITH, Treasurer.

CO-PARTNERSHIP NOTICES

SAM FOX, OF 242 EAST 29TH ST., SOLD his partnership share of hosiery business to Dora Kliegnight. Creditors call until Sept. 1st.

$5 a Bale Advance In Cotton Market On Crop Reports

Prospect of Disaster From Hot Weather in Southwest and Active Buying Cause Sharp Rally in Prices

There was a renewal of the buying movement in cotton which became more active and excited as prices worked upward in yesterday's market. October contracts led the advance, selling up to 15.20c, or more than $5 a bale above the closing quotation of Wednesday, while December sold at 15.40c, or 238 points above the low level touched on the recent reaction. December closed at 15.29c, or about 11 points off from the best, with the general market closing very steady at a net advance of 69 to 83 points.

The market early showed increased strength and activity on the reports of an expanding trade demand and growing apprehensions of a short crop. Stop orders were uncovered as prices worked higher, with every indication of broadening commission house buying, while there seemed to be little selling here by the South after the early offerings had been absorbed. This fact, combined with reports that the spot basis was advancing in spite of the higher futures markets, probably stimulated the covering by october shorts and the market showed little resistance to the advance until active months were 75 to 100 points net higher. Realizing then became more active, and last prices showed reactions of several points from the best, although no renewal of Southern selling was reported.

Private cables received here said that the increased activity of Lancashire was due to a renewal of demand for goods from India, and reports from the domestic goods trade evidently created an impression that the bullish crop advices were leading buyers to place larger orders for forward shipment. The main factor on the advance, however, was believed to be the apprehension of a crop disaster owing to the continued hot weather in the Southwest.

Southern spot markets, as officially reported, were unchanged to 100 points higher, with Houston reporting sales of 5,053 bales on the basis of 14.25c for middling. Spot quotations in the South now range from 14.00c to 14.50c, compared with 14.95c, the closing price for October contracts in the local market.

The local market for spot cotton was steady and 85 points higher at 15c for middling; no sales were reported.

The range of prices:

	Open.	High.	Low.	Close.	Wednesday's close.
Sept	14.04	14.71	14.00	14.71@ —	13.90
Oct	14.76	15.20	14.72	14.95@14.98	14.12
Nov	14.25	15.18	14.75	15.12@ —	14.30
Dec	14.68	15.40	14.80	15.29@15.32	14.46
Jan	14.75	15.44	14.66	15.32@15.37	14.53
Feb	—	—	—	15.40@ —	14.60
March	14.85	15.47	14.77	15.40@15.47	14.67
April	—	—	—	15.49@ —	14.79
May	14.92	15.48	14.83	15.49@ —	14.79
June	—	—	—	15.48@ —	14.79
July	14.96	15.35	14.96	15.32@ —	14.85

Southern Spot Markets—Galveston steady, 75 points higher at 14.50c; sales 343 bales. New Orleans firm, 100 points higher at 14.13c; sales 2,241 bales. Mobile nominal, 75 points higher at 13c; sales nil. Savannah steady, 75 points higher at 14c; sales nil. Norfolk steady, 100 points higher at 13.75c; sales 225 bales. Augusta quiet, 77 points higher at 14c; sales 42 bales. Memphis steady, 75 points higher at 13.25c; sales 2,000 bales. Houston steady, 85 points higher at 14.25c; sales 5,053 bales. Little Rock steady, 100 points higher at 13c; sales 425 bales. Dallas steady, 80 points higher at 13.50c; sales 5,024 bales. Montgomery firm, 100 points higher at 13c; sales 140 bales. Fort Worth steady, 85 points higher at 13.30c; sales 350 bales.

Cotton Statistics

	Yesterday.	Last week.	Last year.
Port receipts	11,061	10,962	4,541
Exports	17,428	9,893	7,041
Exports season	781,005	778,708	1,126,347
N. Y. stocks	11,502	12,411	20,812
Port stocks	1,239,815	1,241,327	702,844
Interior receipts	13,120	10,949	6,380
do shipments	14,370	11,630	5,800
N. Y. arrivals	—	—	1,224

Liverpool Cables—Spot cotton, good demand at 38 points advance. Middling, 9.24d. Sales 10,000 bales, American, 8,000 bales. Imports, nil. Futures opened barely steady at 15 to 20 points advance, closed firm at a net advance of 24 to 45 points. October, 8.68d; December, 8.69d; January, 8.66d; March, 8.66d; May, 8.62d; July, 8.52d. Manchester: Yarns more doing; cloths hardening.

Cottonseed Oil

The market closed with net gains for the day of 10 to 16 points.

The range of prices:

	Open.	High.	Low.	Close.	Wed. close.
Spot	—	—	—	8.65@8.00	8.00
Aug	—	—	—	8.65@8.00	8.00
Sept	8.66	8.76	8.60	8.70@8.72	8.56
Oct	8.75	8.90	8.70	8.84@8.86	8.65
Nov	8.76	8.78	8.67	8.73@8.77	8.60
Dec	8.80	8.79	8.57	8.66@8.68	8.49
Jan	8.62	8.71	8.57	8.67@8.69	8.54
Feb	8.80	8.80	8.80	8.70@8.78	8.50
March	8.93	8.93	8.79	8.89@8.88	8.70

Sugar and Coffee

Raw Sugar Futures—The range of prices:

	Open.	High.	Low.	Close.	Wednesday's close.
Aug	—	—	—	2.83@2.88	2.81
Sept	2.84	2.90	2.84	2.88@2.91	2.83
Oct	—	—	—	2.81@2.83	2.73
Nov	—	—	—	2.77@2.79	2.70
Dec	2.69	2.70	2.64	2.64@2.65	2.69

What Things Cost

Quotations are cash prices in primary markets.

Commodity and unit.	Yesterday.	Previous day.	1920 range High.	1920 range Low.
FOODS—				
Wheat (No. 2 hard) bu	$1.35	$1.33½	$2.50	$1.70
Corn (No. 2 yellow) bu	.77¾	.77⅞	2.31¾	.94½
Oats (No. 2 white) bu	.49	.49	1.03¾	.60
Flour (spring pat.) bbl	7.75@$8.75	7.75@$8.75	16.25	9.00
Beef (family) bbl	15.50	15.50	28.00	20.00
Pork (mess) bbl	25.75	25.75	47.00	29.50
Sugar (granulated) lb	.0580@.0615	.0580@.0615	.23	.08
Coffee (No. 7 Rio) lb	.06 13-16	.06 13-16	.15¾	.06⅛
Butter (creamery, first) lb	.37 @.40	.36½@.39	.77	.51½
Eggs (fresh, first) doz	.32½@ .36	.32½@.36	.89	.42½
TEXTILES—				
Cotton (middling upland) lb	.15	.1415	.48¾	.14½
Print cloth (38½—64x60)	.07⅝	.07⅜	.26	.07½
Silk, raw (No. 1 Sin.) lb	5.50	5.60	14.46	5.00
Wool (fine Montana scoured) lb	.85	.85	2.00	.80
METALS—				
Iron (2x Philadelphia) ton	20.85@21.75	20.85@21.75	53.50	33.00
Steel billets (Pittsburgh) ton	33.00	33.00	65.00	43.00
Lead (spot) lb	.045	.045	.09½	.04½
Copper (spot) lb	.11¼	.11¼	.19½	.12½
Tin (Straits) lb	.25¾	.26	.65½	.32½
RUBBER AND HIDES—				
Rubber (ribbed-smoked sheets) lb	.13½	.13½	.54½	.15½
Hides (calfskins, city) 9 to 12 lbs	2.65	2.65	10.50	2.10

	Open.	High.	Low.	Close.	Wednesday's close.
Jan	2.61	2.61	2.61	2.57@2.59	2.63
Feb	—	—	—	2.54@2.56	2.59
March	2.59	2.59	2.55	2.52@2.54	2.57
April	—	—	—	2.52@2.57	2.60
May	—	—	—	2.58@2.60	2.61
June	—	—	—	2.65@2.67	2.70
July	—	—	—	2.72@2.73	2.77

Coffee Futures—The range of prices:

	Open.	High.	Low.	Close.	Wednesday's close.
Aug	—	—	—	6.47@6.48	6.31
Sept	6.50	6.46	6.30	6.47@6.48	6.31
Oct	—	—	—	6.63@6.65	6.47
Nov	—	—	—	6.79@6.81	6.63
Dec	6.80	6.85	6.80	6.94@6.96	6.80
Jan	—	—	—	7.11@7.13	6.93
Feb	—	—	—	7.21@7.22	7.07
March	7.22	7.34	7.22	7.34@7.35	7.21
April	—	—	—	7.44@7.45	7.30
May	7.48	7.55	7.46	7.55@7.56	7.40
June	—	—	—	7.62@7.64	7.48
July	7.65	7.65	7.64	7.71@7.73	7.57

Butter, Cheese and Eggs

Butter—Receipts, 10,893 packages. Creamery, higher than extras, 42@42½c; extras, 92 score, 41@41½c; firsts, 37@40c; seconds, 34½@36½c; lower grades, 32@34c; unsalted, higher than extras, 42½@44c; extras, 42@43c; firsts, 39@41c; seconds, 34½@36½c; state dairy tubs, finest, 39½@40½c; good to prime, 36@39c; common to fair, 31@35c; ladles, current make, extras, 32½@34c; firsts, 31@32c; seconds, 28½@30c; lower grades, 25@28½c; packing stock, current make, No. 1, 36c; No. 2, 29c; lower grades, 26@28½c.

Cheese—Receipts, 4,785 boxes. New York State fresh held specials, 21@22c; fresh specials, 21@21½c; average run, 20@20½c; state twins, specials, 21@21½c; average run, 20@20½c; Wisconsin double Daisies, fancy, 20@20½c; single Daisies, fancy, 20@21c; Young Americas, 22@23c; state skims, 8@15c.

Eggs—Receipts, 21,471 cases. Fresh gathered, extras, dozen, 41@44c; extra firsts, 37@40c; firsts, 32½@36c; seconds, 28@32c; trade eggs, 22@28c; dirties, regular packed, No. 1, 20@22c; No. 2 and poorer, 15@18c; checks, fair to choice, dry, 21@23c; refrigerator eggs, special marks, fancy, 28½@37c; firsts, 34@35c; seconds, 30@33c; white eggs, 38@44c; state, Pennsylvania and nearby Western, henery, white extras, 56@59c; extra firsts, 51@52c; firsts, 47@50c; gathered whites, firsts to extra firsts, 47@54c; under grades, 38@46c; Pacific Coast whites, extras, 56@59c; extra firsts, 50@54c; firsts, 46@49c; under grades, 40@45c; other Western and Southern, gathered whites, 34@40c; brown, Pennsylvania and nearby Western, henery browns, extra, 46@48c; gathered brown and mixed colors, graded extras, 42@46c; firsts to extra firsts, 35@41c.

Potatoes—Long Island, bbl, $4.75@5.25; Jersey, 165 lbs, $4.50; Jersey, red, 150 lbs, $3.50@3.85; No. 2, $1.50@1.75; Southern, bbl, $3.00@4.50; sweet potatoes, Virginia, bbl, $4.50@5.25; North Carolina, $1.50@3.50; Jersey, basket, $2@2.25; Delaware and Maryland, $2.

Livestock, Meats, Provisions

	Yesterday.	Year ago.
Live beef, fair to prime, 100 lbs	$8.75@ 9.35	$13.00@16.35
Dressed beef, sides, lb	.08@ .18	.18@ .28
Live veals, common to prime, 100 lbs	8.50@14.00	16.00@22.00
Dressed veal, city, lb	.11@ .22	.24@ .32
Live ewes, 100 lbs	2.50@ 5.00	4.00@ 8.50
Dressed mutton, city, lb	.07@ .11	.09@ .18
Live lambs, fair to prime, 100 lbs	9.00@11.75	13.50@17.00
Dressed lambs, city, lb	.15@ .28	.21@ .33
Hogs, 100 lbs	8.15@10.75	16.00@17.00
Dressed hogs, bacon, lb	.10½@ .18¾	.23¾@ .24¾
Pork, bbl	25.50@28.00	32.00@35.00
Mess beef, bbl	12.00@14.00	13.00@19.00
Lard, tierce, lb	11.50@11.60	18.40@15.50

Wheat Is Higher In Strong Finish After Dull Start

Rally on Congressional Aid for Agricultural Exports Finds Market Empty; Corn Develops Firm Undertone

CHICAGO, Aug. 25.—A strong finish, after a generally dull start, distinguished to-day's dealings on the Chicago Board of Trade. Net gains were recorded in all options, wheat advancing 2c to 2⅝c; corn, ⅛c to ⅝c; oats, ⅛c to ⅜c, and provisions from 2½c to 22½c, with lard and leader and pigs lagging.

There was little activity in the early wheat market, fears that the new Capper-Tincher law might restrict trading in futures seeming to offset the signing of the war finance bill, with its provisions for agricultural export loans.

Later timidity of buyers over the Capper-Tincher law was overcome and there was considerable buying of small lots.

Then the pit element noted the advance in cotton due to the rural credits law, and sought to buy, but the surplus had been taken out of the market, shorts had trouble in covering, and a rather strong rally carried prices about 3c above the low figure of the day.

Corn showed a strong undertone because of the cash situation, the industrial demand is the sample market being good and bids for the thirty-day shipment advancing ⅛c. Oats were dull but held well, in sympathy with corn and the late strength in wheat.

Provisions were early inclined to sag in sympathy with the live hog market, but gained strength later when packers and commission houses bought lard.

Grain Prices

Wheat

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 hard	$1.35	$1.33½	—

Chicago—The range of prices:

	Open.	High.	Low.	Close.	Wednesday's close.
Sept	1.23¾	1.20½	1.17½	1.20	1.18
Dec	1.19⅝	1.22	1.18¾	1.21½	1.19
May	1.22¾	1.26½	1.22¾	1.25	1.22½

Corn

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 yellow	$0.77¾	$0.77¾	$1.31½

Chicago:

September	.54¾	.54⅛	1.14
December	.54⅝	.54	1.10½
May	.55¾	.57¾	—

Oats

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 white	$0.47½	$0.47	$0.86
September	.34½	.34⅛	.67½
December	.37¾	.37½	.56¾
May	.41¾	.41½	—

Rye

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 West. f.o.b.	$1.13¾	$1.12	$2.32½

Flour and Meal

	Yesterday's close.	Previous close.	Year ago.
New York: Spring pat.	$7.75@$8.25	$7.75@$8.25	$12.00@13.00
Cornmeal	2.00@2.50	2.00@2.50	6.00@ 6.50
Rye flour	6.50@6.90	6.50@6.90	10.25@10.75
Bran	24.00	24.00	38.00

Berlin Completes Plans for Paying Reparations Bill

Arrangements Are Made for Aug. 31 Installment, Fulfilling Year's Obligations; First Amount Reduced

The German government has completed all arrangements for meeting the $185,000,000 installment on reparations account due August 31, it became known here yesterday. With the completion of this payment Germany will have met the demands of the Allies with regard to reparations, which called for the payment of 1,000,000,000 gold marks, or approximately, $240,000,000 this year.

The first payment was made the latter part of May and early in June, when approximately $50,000,000 was turned into the Federal Reserve Bank of New York to the joint account of the Bank of France and the Bank of England by the banks here acting upon orders from the German Reichsbank. At the same time the Reparations Commission was given notes running for three months, due August 30, indorsed by the Reichsbank and other German banks, for approximately $190,000,000.

Some payments have been made recently in anticipation of this maturity both here and in London, so that the amount has been considerably reduced. Meanwhile, Germany has obtained credits here and abroad which have provided the balance needed in meeting the remaining obligation on this account. According to bankers in a position to know, the amount to be paid in dollars on the August 31 installment will probably not exceed $40,000,000, the bulk of the transaction being made in sterling in London.

Argentine Hide and Cattle Markets Better

Financial Aid to Textile Manufacturers Proposed in the Chamber of Deputies

The Argentine hide market has been active, with prices for all classes firm, according to the weekly cable summary from Buenos Ayres received here by the Argentine-American Chamber of Commerce. The wool market is reported slow, with prices weak, especially on coarse grades. Cattle, sheep and hog markets were more active, with prices slightly better.

"A bill has been introduced in the Chamber of Deputies," says the cable, "authorizing the national government to extend financial aid to companies engaged in the national woolen and textile industry. The bill has been referred to committees on industry and commerce.

"The Argentine Rural Association, which has been studying a proposed bill to fix a minimum price for cattle purchased by packers, has made a report opposing such a measure. This report states in part that, in the opinion of the committee, trade should be left free during the present difficult period, and adds that the cattle industry has survived worse crises than the present one."

Expect Big Tax Receipts

Government Believes Collection Will Total $540,000,000

WASHINGTON, Aug. 25.—More than $540,000,000 is expected to be collected by the government from income and profits taxes on September 15, when the third quarterly installment is due, Treasury officials said to-day. On the same date, they added, the government has maturities of Treasury certificates amounting to about $540,000,000 to meet and interest on the public debt of about $75,000,000 to pay.

There will be no Treasury financing on September 1, officials declared, but the issue of government obligations which will be made on September 15 will be for a considerable sum.

Miscellaneous Markets

Public Utility Securities

	Bid	Ask		Bid	Ask
Ad P & L	1	3	do pf	—	21
do pf	70	75	Ell E & P pf 50	52½	—
Am L & T	82	85	E D Bt pf 100	70	—
do pf	73	81	Eq G L & Ch 100	94	—
A G & E 100	100	—	do pf	—	5
do pf	55½	57½	Ke & P pf	71	80
Am P & L	33	35	Lake Sh	87	93
do pf	65	67	Pat L & T	4	8
Am P 100	8	10	do pf	40	45
do pr	8	20	No St Pwr 25	34	41
Car P & L	26	30	do pf	78	81
Cent Sta E	4	6	Rep R & L	1½	6
do pf	40	46	do pf	—	35
Cities Serv	114	115	So Cal Ed	91	94
do pf	41½	44½	do pf	98	102
do B sh	12½	13½	St G & El	8	11
7% deb D	74	79	do pr	33½	36
do pf B	4	8	Un L & P	21	23
Col Pow	35	40	West Pow pf	59	61
do pf	70	75	West Pwr 7%	24	26
C P R & L	10	12	do nw pf	68	71

Bonds

	Bid	Ask		Bid	Ask
A G & E 6s	73	82	M St P 6s	84½	85½
A P & L 6s	14	16	U L & R 6s	70	73
Appin P 6s	60	72	Utah Sec 6s	21	52
Col P 5s	72	75	Wis Ed 6s	80	81½
El Paso L 6s	77	84			

New York Bank Stocks

	Bid	Ask		Bid	Ask
America	170	175	Garfield	215	225
Atlantic	210	220	Gotham	190	200
Am Exch	230	240	Greenwich	238	245
Battery	145	155	Hanover	725	735
Bowery	420	430	Harriman	342	352
Bway Cent	125	135	Imp & Trd	496	510
Bryant Pk	165	175	Industrial	158	168
Bronx Nat	150	160	Irving Nat	175	180
Butch & Drv	130	140	Mechts Co	187	193
Cent Merch	115	125	Mech & Met	252	262
Chase	290	300	Metropolis	340	360
Chat & Phe	235	245	Mutual	570	590
Chelsea Ex	75	100	Nat Am	145	155
Chemical	445	450	New Nthr	140	150
City	505	515	Nin Co Ct	150	—
Col & Iron	240	255	N Y N B A	400	430
Commerce	210	160	Pacific	290	—
Colonial	300	—	Park	455	460
Commerce	214	218	Public	128	—
Commwlth	210	—	Seaboard	235	245
Continl	125	—	Second	450	—
Corn Exch	260	—	State	120	200
Cosmpltn	80	100	23d Ward	185	—
East River	170	—	Unit States	160	—
First Nath	840	855	Union Ex	165	175
5th Avenue	500	—	Wshg Hts	225	—
4th National	190	195	Yorkville	420	—

Miscellaneous Stocks

	Bid	Ask		Bid	Ask
*Am Ltd	10½	11½	D L & W	75	77
do pf	50	—	Dupont V 100	125	127
Am M pf	50	—	Int Sil pf	45	50
A M & P	150	160	Lima L pf	85	95
Am Td pf	3½	5½	Nat Carb	200	210
Am Typ F	40	45	Neng Gas	15	25
At N J	42	47	N Cr Bet pf	50	—
Atlas P C	40	50	N A W pf	90	—
B & S pf	18	42	Phelps D	148	150
do 2d pf	66	—	Ry Eng P	70	75
Boston S	90	92½	do pf	34	37
Bush T pf	65	75	*S C H L	65	68
Celluloid	121	123	Singer	52	56
Chi Pneu	87	90	Std H&E pf	60	65
do pf	35	38	Stu B pf	54	64
*City Invt	55	65	W & B	90	92½
Crk W pf	42	99	Yale & T	205	210

*Ex dividend.

Trust and Surety Companies

	Bid	Asked.		Bid	Asked.
Alliance	70	—	Lincoln Tr	—	165
†American	—	—	Manufctrs	380	—
Am Surety	82	87	Mercantile	250	270
Bankers	230	235	Metropltn	230	240
Bond & Mtg	205	—	Mtg Bond	105	115
Bkln T Co	445	455	Nassau	160	170
Cent Union	310	340	Nat Surety	170	180
Columbia	270	280	N Y L & T	160	165
Commercial	—	135	N Y Trust	230	300
Empire T	300	—	Peoples	270	280
Equitable T	245	255	Realty Inv	90	100
Fidelity & T	145	155	Title Guar	300	—
Fidelity	200	210	Title Mtg	150	—
Fulton	255	260	U S M & T	260	270
Guaranty	180	190	U S T G	175	180
Hudson	140	—	Westchstr	110	—
Kings	460	—	W & H & M	150	160
Lawyers T	160	170	†See N Y Title		
Law Mtg	115	120	†Includes All sks.		

Insurance Companies

	Bid	Ask		Bid	Ask
Am Alliance	250	265	Get Amer	250	260
City of N Y	150	170	Hanover	84	—
Commnwlth	200	225	Home	340	350
Ins & Guar	175	185	Natl Liberty	150	170
Franklin	70	80	Niagara	120	130
Globe & R	1200	—	Rhoyesent	60	74

Standard Oil Companies

	Bid	Asked.		Bid	Asked.
Anglo Am	11¼	11¾	P O & G	420	430
Atl Refg 100	900	—	Peat P L	150	—
do pf	105	108	Solar Refg	325	340
Borne-Scrym	365	365	So Pipe L	22	28
Buck P L	81	83	So Pa O	165	175
Ches Mis	150	170	So Pa Pipe	84	88
do pf	95	98	So Pa Oil	565	575
Cont Oil	105	105	*S O Ind	35¾	36¼
Cres P L	28	32	S O Ken	22	23
Cum P L	115	120	S O Neb	245	255
Eureka P L	70	78	S O Nor	145	155
G S O Cin	58	60	S O N Y	135	140
do pf old	85	92	S O Ohio	295	305
do com	32	34	S O Ore	22	23
Ill P L	150	163	S O Ohio	75	77
Ind P L	73	77	do pf	107	110
Int P Cel	9¼	9¾	Swan & F	80	85
Nat Tns	25	26	Un Tk Car	85	90
N Y Tnk	144	147	do pf	85	95
Nthn P L	34	38	Vacuum Oil	240	250
Ohio Oil	256	260	Wtng P L	22	28
Penn M F	15	—	*Par $25.		

Miscellaneous Oil Companies

	Bid	Ask		Bid	Ask
Atl Lobos	10	11	Midw Rfg	125	130
do pf	40	50	Mex Prod	7½	9¼
Int Ag Oil	25	27	Nipissing	19	20
Cos & Co	4½	5½	Prd & Ref	3¾	3½
Dominion	6⅝	8⅛	St Ck Pro	9¾	10
Imp Oil	80	83	Simms Pet	3	3¼
Mass Fed	122	127	W S O Ky	30	40
Merr Oil	7	7¾	*Par $10.		

Sugar Stocks

	Bid	Ask		Bid	Ask
Cal Sug	15	19	Mt Am	10	20
Cent Sug	½	1	do pf	35	45
do pf	—	13	National	97	100
C Aguirre	54	58	Ni Sugar	115	200
Fndo new	5	7	Savannah	15	20
Grt West	120	140	do pf	25	40
do pf	90	100	*Ex dividend.		

Chemical Stocks

	Bid	Ask		Bid	Ask
Am Cyan	15	20	Sy Solvay	55	70
do pf	35	42	do pf	92	94
Casein Co	39	42	Stermingo	60	75
Dow Chem	50	60	*Merr Chem	35	38
Du Pont	4	5	Nichol Co	42	52
Grasselli	120	130	*Ex dividend.		

Steel and Ordnance Stocks

	Bid	Asked.		Bid	Asked.
Am Brass	164	168	Am S & I	—	35
Atlas Tack	115	118	do pf	—	90
*Bab & W	100	90	*Bles Bw	135	140
Carb Steel	13	14	do pf	76	78
do 1st pf	68	70	Niles P P	50	55
do 2d pf	25	30	do pf	80	90
Col A	28	30	Sw Mfg	275	315
Du Pont	135	140	Thom Iron	35	38
*do pf	66	68	Wbstr new	15	16
East Steel	15	25	Woods	40	50

*Ex dividend.

Tobacco Stocks

	Bid	Ask		Bid	Ask
G W Rel	120	130	P B C T	55	65
do pf	90	95	Tob Leaf	140	—
J S Young	40	50	Weym B	148	150
do pf	82	87	do pf	90	93
McA & T	39	50			

New York City Bonds

Form rate maturity.	Bid.	Ask.	Yield.
Inter 4½s 1965	89¾	90¾	5.00
do 4½s 1966	89¾	90¾	5.00
do 4½s 1967	89¾	90¾	5.00
do 4½s 1968	89¾	90¾	5.00
do 4½s 1965	84¾	85	5.34
do 4½s 1966	84¾	85	5.34
do 4½s 1967	84¾	85	5.34
do 4½s 1968	84¾	85	5.34
do 4½s 1969	84¾	85	5.34
do 4½s 1960, op 1920	84¾	85	5.34
do 4s 1959	80	81	5.11
do 4s 1960	80	81	5.11
do 4s 1961	80	81	5.11
do 4s 1962	80	81	5.11
Rev 4s 1966	79½	80½	5.11
Coupon 4½s 1964	79¾	79¾	5.75
Reg 4½s 1960-64 inc	79¾	79¾	5.75
Reg coupon (serial) 4½s, 1920-1932 inc	5.00	5.10	—
Reg coupon (serial) 4½s, 1921-1932 inc	5.00	5.20	—
Reg coupon (serial) 4½s, 1921-1932 inc	5.00	5.30	—

New York State Bonds

Issued in coupon and registered form, not interchangeable. Coupon bonds registerable.

Form, rate, maturity.	Bid.	Ask.	Yield.
1922-1930	5.00	—	—
do 1931-1949	5.00	—	—
do 1944-1950	5.00	4.70	—
Canal imp 4½s, 1964	90	93	4.51
Highway imp 4½s, 1963	90	94	4.51
Canal imp 4½s, 1965	90	94½	4.60
Highway imp 4½s, 1965	90	94½	4.60
Barge Can Ter 4½s, 1945	90	92½	4.60
Highway imp 4s, 1967	80	83	4.86
Canal imp 4s, 1967	80	83	4.86
Highway imp 4s, 1966-68	80	83	4.86
do 4s, 1964	80	83	4.86
Canal imp 4s, 1960-64 inc	80	83	4.86
Barge Can Ter 4s, 1945	80	83	4.86
Barge Can Ter 4s, 1942-48 inc	—	—	—

**Federal and Joint Stock Land