Business News

Shedd Says Congress Holds Key to Return of Prosperity

Attacks Fordney Bill, Asserting It Will Lead to Higher Prices; Lower Taxes and Transportation Needed

CHICAGO, Aug. 25. — The Fordney tariff bill, particularly the American valuation clause embodied in it, was severely attacked to-day by John G. Shedd, president of Marshall Field & Co., in a general statement on business prospects issued in reply to inquiries from chambers of commerce and business men throughout the country. In his statement Mr. Shedd also advocated a reduction in the tax burden on business and lower transportation charges. He pointed to the generally large crops as one of the optimistic factors in the general situation.

"My judgment on our future prosperity," he said, "will be formed on Congressional action on three great problems confronting us—namely, the tariff, taxes and transportation.

"Returns from the agricultural sections show an assured crop, and if the farmers are enabled to earn a fair return through marketing their surplus products abroad, it will mean that a great buying power now stagnant will be revived. The Fordney tariff bill is the important factor toward this end, and it is vital that Congress be made to understand that a law that prohibits our buying products of foreign manufacturers will make it impossible for Europe to purchase our surplus farm products, raw materials, etc. Europe can only pay in its products; it has not the gold.

"This tariff bill now before the Finance Committee of the United States Senate contains many provisions destructive to American business, and will impose upon the consumer the burden of higher prices. Chief among its objectionable features is the so-called 'American valuation plan.' On commodities upon which ad valorem duties are assessed duties are to be computed not upon the foreign market value, as in all previous acts, but upon the 'wholesale selling price' at which similar domestic merchandise is sold in the principal markets of the United States, or in cases where no similar goods are made in this country upon the wholesale selling price of the imported article or other like imported articles. The basis of foreign exchange is regarded as the chief reason for this provision.

"The theory that exchange cheapens the product is not in accord with the facts, as in our experience we have paid in these countries where depreciated currency exists in many instances over 2,000 per cent higher costs than those of pre-war times, and on many invoices this rule has been so positive that it is almost a truism.

"The merchant who must buy his wares six months to a year or more in advance and be compelled to make such purchases with no idea of what some American expert or manufacturer thinks should have been paid for the goods is not only placed in an impossible position, but is actually prohibited from trading in foreign goods. It is my judgment that this particular feature of the Fordney tariff bill will be so destructive to the revival of American business that a forceful protest should be sent to Washington.

"The government must economize in its expenditures, so that the country can be relieved of many burdens of taxation. Industry and the public at large will be happily encouraged if Congress will promply and ably revise our tax laws, effective January 1, 1921. Capital must be encouraged toward business enterprise rather than be forced to seek investments in non-taxable securities. Costs must be reduced so that commodities may be sold at a price within the reach of all of the people.

"Transportation rates must be lowered and yet the capital employed in our great transportation systems must be enabled to show a profitable return. The rules governing the working hours and pay of the railway workers must be changed so that the tremendous existing waste of man power be eliminated, which in itself would warrant much lower transportation rates and yet permit the railroads to operate on a profitable basis.

"Our crops being assured, controlling most of the world's gold supply, Europe owing us a huge debt that can only be paid, however, by our conservatively purchasing her goods, it is my judgment that the exercise of wisdom by Congress in its enactments on the problems of the tariff, taxes and transportation will stimulate business and the early return of prosperity.

"On the other hand, if poor judgment is used in framing the laws on these three great questions, we will no doubt stumble on through a period of uncertainty, business stagnation and unrest."

Germany Improving, Says Express Agent

Conditions in Germany show decided improvement, although there is little hope for a return of the mark to its normal value for some time to come, according to J. O. Coff, general financial manager for Europe of the American Express Company, who has just arrived in New York for a conference with officials of the company here.

"The country is working hard," he said, "and food is considerably more plentiful. The one sore spot is the Upper Silesia question, and it is felt throughout Germany that unless this matter is settled favorably to Germany the whole country will suffer immeasurably. This reasoning is based upon the fact that much of the coal supply of Germany comes from the Upper Silesia region, and without this coal supply Germany would be hard put to it to pay the enormous reparations demanded by the Allies.

"Financial conditions in Germany are satisfactory. The leading German bankers, however, do not look for an improvement in the mark. There is no movement on foot at present to establish a new gold parity for the mark, but it is believed by the leading bankers and economists that the mark will remain at its present level for some period to come."

Commercial Credit

The commercial money markets yesterday were slightly more active. The buying of commercial paper and bankers' acceptances was on a wider scale than earlier in the week, according to brokers.

Prime commercial paper discounted at 6 per cent, but a large volume of 6¼ per cent paper was noticeable yesterday.

The American Acceptance Council quoted the following rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Ask.
Thirty days	5⅛	5
Sixty days	5⅛	5
Ninety days	5⅛	5
120 days	5¼	5

Call loans against acceptances, 4¼ per cent.

Purchases Up This Week

The Credit Clearing House weekly report on merchandising activities by manufacturers and wholesalers throughout the country shows some increase in purchasing by retailers, although less than is usual at this season. The figures indicate a slight falling off in consumers purchasing.

Buying from the wholesalers increased ½ per cent over last week, but is still 1.1 per cent below last year and 8 per cent below two years ago. Indebtedness increased .4 per cent over last week and payment declined .9 per cent from a week ago.

The heaviest buying, as compared with last week, has been done by the Pacific Coast, mountain and middle agricultural sections.

Raw Silk Dropping

Raw silk, in both New York and Yokohama, has shown a declining tendency. Prices yesterday were from 15 to 30 cents below those quoted on Monday. For some time the buying of raw silk by manufacturers here has been restricted, both by a lack of confidence in the market and the dull conditions obtaining in the finished silk goods trade.

Buyers Arrived

Fairchild Service

ATLANTA

Bass D. G. Co., L. B. Joel, dry goods, general merchandise; Pennsylvania.

BALTIMORE

Mrs. S. Rosett, notions, millinery; McAlpin.

Woodward, Baldwin & Co.; S. Baldwin, dry goods; Latham.

W. T. Littlepage & Co.; W. T. Littlepage, carpets, furniture; Aberdeen.

BELLINGHAM, WASH.

P. C. Adams, clothing, furnishing goods; Pennsylvania.

BOSTON

C. A. Browning Co.; W. K. Chandler, millinery; Martinique.

Conrad & Co., Inc.; Miss Ray Romanow, muslin underwear; Miss Sadie Blumenthal, costumes, dresses; 132 Madison av.

C. F. Hovey Co.; A. F. Clarke, silks, dress goods, woolens, linings; 1164 B'way.

McKinnon Bros. J. R. Winer, silks, velvets, dress goods; Harold Winer, assisting; Martinique.

BUFFALO

William Hengerer Co.; Miss Julia H. Clark, millinery; 16 W. 35th st.

CHICAGO

Sears-Roebuck Co.; B. M. Karasick, hats, caps, gloves; H. G. Clarke, women's and misses' dresses for late fall; W. L. Whiting, juniors' immediate and girls' dresses for spring; 115 5th av.

Marshall Field & Co.; H. B. Richards, wholesale sweaters; Miss E. Holebrook, skirts; 1107 B'way.

Carson, Pirie & Scott; A. Hopp, juvenile apparel; 404 4th av.

CLEVELAND

Liberty Garment Co.; L. S. Converse, mgr., women's aprons, caps, children's dresses and aprons; Continental.

COVINGTON, KY.

John R. Capitle Co.; W. H. Macklin, ladies' ready to wear; Weill & Hartmann, 115 W. 30th st.

DAYTON, OHIO

Elder & Johnston; Mrs. H. E. Richardson, coats, suits and dresses; 249 Madison av.

DETROIT

F. G. Clayton Co.; J. H. Neubauer, hats; J. W. Thompson, men's furnishing goods; Belmont.

Crowley, Milner Co.; Miss A. Golding, cheap georgette blouses; Miss Wood, cheap muslin underwear, Alfred Fanti, 110 W. 32d st.

Frank & Seder; T. P. Stack, coats and suits, Affiliated Retail Stores, 1372 B'way.

ELDORADO, ARK.

Morris & Co.; Wm. Morris, women's ready to wear, men's piece goods; H. N. Greenmarsh, 246 5th av.

GREER, S. C.

Belk-Kirkpatrick Co.; A. J. Wakefield, piece goods; Alfred Fanti, 110 W. 32d st.

HARTFORD, CONN.

Sage, Allen & Co.; H. E. Atwell, draperies; F. J. Smith, jewelry; G. N. Dawe, shirts and furs; M. New, coats; G. F. Kuebler, silks; E. Hoffstetter, infants' wear; C. G. Goodland, piece goods; 484 4th av.

LAUREL, MISS.

Eine Bros.; N. Fine, coats and suits; Kirby, Beck & Fisher, 362 4th av.

LITTLE ROCK, ARK.

Gus Blass Co.; H. G. Metzger, hosiery and fancy linens; Affiliated Retail stores, 1372 B'way.

MEMPHIS, TENN.

Jennings Furniture Co.; T. F. Derrick, carpets and draperies; McAlpin.

MILWAUKEE, WIS.

E. Schuster Co.; C. Kaun, dress goods, silks, velvets; 1372 B'way.

Milwaukee Apparel Co.; L. Elsas, jobs basement for trimmed suits; Frank Frohman, 256 5th av.

MONTREAL

Dominion Dress Co.; N. Nobleman, trimmings, dress goods; 370 5th av.

NATCHEZ, MISS.

J. J. Cole & Co.; J. Cole, silks, dress goods, hosiery, gloves; Pennsylvania.

NEW HAVEN

Gamble-Desmond Co.; F. J. Stanley, notions, stationery and jewelry; 432 4th av.

PHILADELPHIA

National Kid Klothes Co.; Allen L. Greenberg, boys' clothing; Pennsylvania.

READING, PA.

Kline, Eppleiner & Co.; E. N. Stoner, linens and domestics; 432 4th av.

SAN FRANCISCO

The Emporium; C. Langer, linens and cotton goods; 225 5th av.

SIOUX CITY

Hicks-Fuller Co.; C. F. Klatke, notions; 329 B'way.

ST. LOUIS

Goldman Bros.; M. Gellman, carpets and furniture; Stanley Goldman, carpets and furniture; Ritz-Carlton.

Orwin's, Inc.; Mr. Obrbach, coney and sealine coats; Franz Frohman, 256 5th av.

TOLEDO

Lasalle & Koch; M. Singer, draperies; L. Eppstein, mens' rugs; Mr. Freedman, jobs silk underwear and petticoats, 225 5th av.

Thompson & Hudson Co.; Mrs. B. Smith, coats, suits and dresses; Miss A. M. Cole, gloves, 200 5th av., room 514.

WATERVILLE, ME.

Miss C. C. Stemetz, millinery; Latham.

Southern Boulevard Flat Figures in Bronx Trading

Samuel Braunstein sold the five-story apartment at 2145 Southern Boulevard for B. Kugler and L. Klein.

Theresa Margentina sold to Adelaide Foley 1029 Ogden Avenue, a three-story dwelling, on plot 50x90.

Felix Wunderman sold to Caroline Scharpf 1094 Bristow Avenue, a three-story dwelling, 20x100.

Max Jaedicke sold to Sylvin H. Cohn 1107 Davidson Avenue, a three and one-half story dwelling, 25x94.6x irregular.

The Ginsburg Realty Company sold to Morris M. Green, 1755 Undercliff Avenue, a two and one-half story dwelling, 25x100.

Fannie Lipton sold to Morris Rabinowitz the property, 18x74.3, at 3538 Webster Avenue.

Jeni Struminger sold to Rose Flicker the property, 25x95, at 286 East 196th Street.

Corporation to Erect Fourteen Dwellings in Barnes Ave.

The Crystal Building Corporation, Louis Crystal, president, purchased from Margarita d'Andrea the plot of fourteen lots at the northeast corner of Barnes Avenue and 234 Street, and will erect on the site fourteen stucco one-story fire-room bungalows, 20x100 each. Work on six of them has already been started.

Building and permanent loans running for thirteen and one-half years, payable in monthly installments, have been obtained from the Bankers Loan and Investment Company.

Church Gets $105,000 Rental For Reade St. Building

James S. Anderson & Co. leased for St. Peter's Protestant Episcopal Church to the Eatmor Lunch Company, Inc., the building 135 Reade Street, at an aggregate rental of $105,000.

Carl A. Lessenfeld and G. M. Pearson, with Tankoos, Smith & Co., leased the subway arcade store in the Century Building, at 9 and 11 New Street, to the Sherwood Company, booksellers.

Mrs. F. H. Conwell Buys Fine Great Neck Estate

Harvey Craw sold the Walton H. Marshall home, at Arleigh Road and West Drive, Kensington, Great Neck, L. I., to Mrs. F. H. Conwell. The property was held at $40,000.

Van Ingen Estate Heirs Sell West 13th St. House

Heirs of the Van Ingen estate have sold the old five-story dwelling, altered for business, at 21 and 23 West Thirteenth Street, 40x100, between Fifth and Sixth avenues.

Natanson Sells Twelve and Six Story West Side Lofts

Max N. Natanson sold to a client of William S. Baker 149-155 West Twenty-fourth Street, a six-story loft, 83x94, and 20 West Seventeenth Street, a twelve-story loft, 35x100.

New York Turn Verein Buys

Otto E. Brugger, through the J. M. Kelly Company, sold 23 West 124th Street, 25x100, to the New York Turn Vrein, Carl R. Zaisser, president. It is at present occupied by the 31st Assembly District Republican Club.

Lot in West 181st Street Sold

James S. Anderson & Co., with Shawson & Hobbs, sold for the Monson Real Estate Company a lot, 25x100, on the north side of 181st Street, between Amsterdam and Audubon avenues.

Improvement for Edgemere

The Lewis H. May Co. sold for Johanna Haggerty a plot on the east side of Beach Thirty-fifth Street, Edgemere, L. I., to Leo Lachin for improvement.

Another Large Apartment And 12 Dwellings for Bronx

APARTMENT

VANTINE AV., n e cor 194th st, 5-sty brick tenement, 48x90; Willis Building Co., Max Fooshee, treas., 10 West 113d st, owner; David S. Lang, 110 West 34th st, architect; cost, $160,000.

DWELLINGS

LELAND AV., w s, 150 n Westchester av, two 2-sty brick dwgs, 21x42; Henry Yost and Charles Abel, 1 Barclay st, owners; T. Flood, 1244 St Lawrence av, architect; cost, $17,000.

BARNES AV., w s, 100 s Adee av, 2-sty brick dwg, 26x52; Amedeo Pinto, 738 Dwight st, owner; Louis Pisciotta, 324 Barnes av, architect; cost, $7,000.

ROBERTS AV., n s, 25 e Pilgrim av, 2-sty frame dwg, 22x48; Mrs. S. Kearney, 135 Westchester sq, owner; John E. Brady, 135 Westchester sq, architect; cost, $4,000.

LEVERING AV., w s, 225 Rhinelander av, 2-sty frame dwg, 21x40; Adam Steen, 237 St Ann's av, owner; S. Hutera, 830 Wales av, architect; cost, $4,000.

BARNES AV., w s, 50 s Adee av, 2-sty brick dwg, 24x40; Gordon Sarzone, 724 East 187th st, owner; Pisciotta, 2011 Barnes av, architect; cost, $7,000.

EDISON AV., w s, 100 n Schley st, 2½-sty frame dwg, 21x52; Louise B Diener, East River, Conn, owner; T. Flood, 1244 St Lawrence av, architect; cost, $7,000.

EDISON AV., w s, 125 n Schley st, 2½-sty frame dwg, 20x40; Louise B Diener, East River, Conn, owner; T. Flood, 1244 St Lawrence av, architect; cost, $7,000.

2611 BARNES AV., w s, 75 n Spencer st, 2½-sty brick dwg, 24x40; Stephen McBride, 264 Valentine av, owner; Wm Hopkins, 2800 Decatur av, architect; cost, $4,000.

HOBART AV., e s, 175 n Roberts av, 2-sty hollow tile dwg, 24x40; Sigfried B. Sax, 435 Nassau av, owner; Gustave S Nelson, 1438 St Lawrence av, architect; cost, $7,000.

MATTHEWS AV., n w cor Williamsbridge rd, 1-sty frame dwg, 18x40; Bronx Boro Builders, Frank McGarry, pres, 3049 Barker av, owner; Chas McGarry, 3049 Barker av, architect; cost, $4,000.

Paulding av, e s, 225 n Burke av, 2-sty frame dwg, 21x49; James J. Casey, 547 9th st, owner; Carl B Call, 41 East 125th st, architect; cost, $9,500.

Business Troubles

Petitions in Bankruptcy

The following petitions in bankruptcy were filed yesterday in the United States District Court:

SAM W. LESE—Involuntary; dry goods, 31 Cedar st. Liabilities, $1,203; assets, $100.

JNO E MCLEESTER—Voluntary, printer, 153 Lafayette st. Liabilities, $1,203; assets, $100.

MARY C. MCCARTHY—Voluntary; housewife, 13 West 130th st. Liabilities, $13,179; assets, $100.

M & L DIAMOND CO.—Involuntary; trunks, suit cases, 48 West 26th st. Liabilities, $10,000; assets, $8,000.

BELL GARMENT CO.—Involuntary; 22 West 27th st. Liabilities, $50,000; assets, $10,000.

Receivers in Bankruptcy

The following receivers in bankruptcy were appointed yesterday in the United States District Court:

Irwin Bernstein, receiver for Empire Canvas Goods Prest Co, Inc, coat fronts, 115 Mercer st, with bond of $500.

Irwin Kutsta, receiver for Arthur L Blan and Jos Schweller, trading as Blan & Schweller, men's clothing, B'way and 11th st, with bond of $500.

John J Armstrong, receiver for Jack and Morris Cooks, trading as Portland Textile Co, jobbers of woolens and dress goods, 79 5th ave, with bond of $1,500.

Edward R Rayher, receiver for Bell Garment Co, women's garments, 22 West 27th st, with bond of $2,000.

Schedules in Bankruptcy

Following schedules in bankruptcy were filed yesterday in United States District Court:

Herculean Products Co, Inc—Jewelry and novelties, 524 B'way. Liabilities, $118,719; assets, $104,521.

The Housemakers, Inc—398 5th ave. Liabilities, $42,794; assets, $23,841.

Goldenbaum-Lewis, Inc—Leather goods, 9 West 29th st. Liabilities, $12,484; assets, $10,299.

Assignments

Domingo Morales—Cigar mfr, 344 East 73th st, has assigned for benefit of creditors to Oswald J Karsch, 11 Burling slip.

Joseph Schnitzler—Painter and decorator, 481 Prospect ave, the Bronx, has assigned for benefit of creditors to Alexander Ackerman.

Judgments Filed

In New York County

The following judgments were filed yesterday, the first name being that of the debtor:

Atkin, John T. B.—C. B. Elsworth	$1,256.23
Barrios, Bernabe—C. de L. S. de Barrios	934.69
Bair, Sam—M. Kupferstein	122.73
Burger, John (John Burger Co.)—Allen Nugent Co.	158.10
Brooks, Marty—F. Behrans	142.87
Cohen, Benjamin—H. Cohen Stock Associates Co, Inc	127.95
Crescent Talking Machine Co, Inc—Mutual Bank	1,591.75
Cunningham, Jack—A. Bessie	145.76
Carroll, Pierre G.—M. N. Herriman et al	226.10
Crescent Talking Machine Co., Inc., and C. Diefenthaler—N. H. Novak et al	2,061.77
Ellenson, Joseph, and Bertha Hauser—People, etc	1,000.00
East Coast Warehouse Co., Inc.—Macy Bros & Gillet, Inc	694.68
Eame—Whittall & Co. of Ceylon, Inc	830.06
Export & Domestic Buyers Co.—Falcon Dye & Chemical Co, Inc	104.45
Edwards, Harry A.—Carbondale Oil Co., Inc	687.58
Etelson, Jacob, and Samuel Jacobson (Etelson & Jacobson)—New Netherland Bank of N. Y.	1,019.07
Fluom, Joseph—Herwitt & Cohen	165.99
Frank Miller Co.—C. Kenesly	114.20
Same—Same	445.20
Goldberg, Henry—Tiffany Realty Co	276.41
Gonzales, Joseph—Schleicher & Sons, Inc	153.20
Gerwin, Agency, Inc—F. Dondera	219.78
Hunter, Wesley D.—N. Y. Tribune, Inc	365.24
Harris, Max—Cumbrae Realty Co, Inc	131.91
Harrington Jr., Timothy, and Abraham Goldstein—V. Mehl	415.14
Jaffe Barnett—Ozdoba Bros, Inc	152.20
Kaufman, Frederick—Kent-Chadwick Trading Co, Inc	158.47
Levine, Philip—S. H. Hefatter	143.62
Kapelsky, Meyer—J. J. Feinstein	153.14
Le Valley Vitae Carbon Brush Co—National Carbon Co, Inc	5,622.83
Lenox Contracting Co—East River Mills and Lumber Co	410.20
Lenz, Charles V.—Healy Prospect Garage Co	218.03
Lomen Pekoe Tea Corporation—J. M. Hansen	10,037.34
Martin, Fred, and John Basso—People, etc	1,000.00
Moody Electric Supply Co., Inc—J. P. Seitz	167.55
Moree Valve Co.—L. D. L. Martin	464.07
Maxwell, Chester L.—J. L. Paul	140.34
Melville, Henry H.—Ritz-Carlton Restaurant and Hotel Co	143.62
Mayer, Jacob—Federal Sign System (electric)	230.03
McComb, Leonard H.—Wood & Stevens, Inc	5,134.03
Neville, William—Lazal Motor Corporation	547.21
Pincholtz, Irving (Monroe Printing and Stationery Co)—Lasker & Lathrop, Inc	179.20
Rosenberg, Sadie—P. G. Daly et al	910.41
Rebacheff, Solomon—F. Rybakoff	227.65
Rosenbaum, Louis S.—L. Rosenbaum (Advertising Agency)	14
La Prensa Publishing Co., of New York, Inc	288.30
Scheuer, Walter—Craftsman Film Laboratories, Inc	314.00
Spalding Hatch—H. Graham	128.03
Sasson, Caesar—E. Yohoo	174.40
Scheel, Egon—Jaburg Bros, Inc	114.14
Stevens, Francis P., or Frances P. Preston—A. C. Northrop	942.21
Stone, Max—Corton Pew Fisheries	530.70
Schwig, Arthur C.—E. B. Steinharult	500.00
Troyansky, Harry—Lazal Motor Corporation	326.90
Tecsey, Armand—A. S. Cochran	641.10
Tuck—Same	659.10
Winton, Elsie—Joseph, Inc	256.64
Weiner, Barnet—Star Front Co., Inc	275.65
Worlds Oceanic Corp.—A. G. Giles	215.65
Waters, Joseph B.—J. A. McNamara	210.24
Weinstein, Jacob—People, etc	100.00
Zimmerman, Daniel—D. Kornbluch et al	140.70

In Bronx County

Blum, Isidor—L. Rudges	135.72
Goldman, Morris—S. Fink	213.20
Hastings Cocoa Products Corpn—M. Spivak	46.02
Mirakh, Aaron J.—M. Spivak	60.32
President Const. Co., Inc—J. Shapiro	806.27

Satisfied Judgments

In New York County

The first name is that of the debtor, the second is that of the creditor and date when judgment

Clark, Roy—Weight & Brown, since July 7, 1921	$260.92
Riverside Metal—Astra Sales Co, April 19, 1921	124.29
Blanstein, Benjamin, and Isidore Leifer—Metropolitan Electric Protective Co, Inc, July 8, 1921	109.56
Arthur S. Hoyt Co.—Huntington National Bank of Columbus, April 11, 1921	12,252.81
Hammerstein, Oscar—E. S. Hammerstein et al, November 8, 1915 (cancelled)	2,342.80
Montgomery, William R.—H. S. Gans, June 21, 1910	8,118.74
Winograd, Elias and Sol—First National Bank of Yonkers, N. Y., February 19, 1921	2,441.65

In Bronx County

Lusignault, William—J. A. Murray & Sons, Inc., June 18, 1921	$890.90

Real Estate News

$960,000 Bid For Building On Broadway

Five-Story Structure at 48th Street Corner Acquired at Auction by Hooven Building Service

The Hooven Building Corporation, Monroe Goldwater, president, and Morris P. Altman, secretary and treasurer, bought at auction in the Vesey Street salesroom the five-story building at the southeast corner of Broadway and Forty-eighth Street in the Times Square section on a bid of $960,000.

The property, which is on a plot 51.1 feet on Broadway, and 128.4 feet on Forty-eighth Street, was sold in foreclosure to satisfy liens or charges aggregating $457,252.50, with interest and others costs amounting to $3,500.

The price given for the property is said to be nearly double what was paid for it eleven years ago and reflects the great rise in values in the theater district along Broadway.

There were twenty-three bids recorded by the auctioneer, Joseph P. Day, before the property was finally sold. The bidding started at $400,000.

The property has an interesting history. It was originally a carriage factory, and on April 5, 1910, Mr. Day sold the property to Samuel Keller Jacobs for $526,000. In November, 1918, Mr. Jacobs sold it for $900,000 to the Marslar Realty Company.

Mr. Goldwater said that he did not know what final disposition would be made of his new purchase. He had three things in mind—one was the leasing of the property in its entirety; second, the subdivision of the building into small stores and offices; and, third, the demolition of the building and the erection of a new structure.

Plot Buyers in the Bronx Plan Apartments for Sites

Angelina Lavetola sold the plot, 53.8x110x irregular, on the east side of Creston Avenue, 457.11 feet north of 196th Street, to the Padula Realty Company, which plans to improve the site with a six-story apartment.

John J. McKenna sold the plot, 100x89, at the southeast corner of Field Place and Creston Avenue, to the P. H. Construction Company, which intends to build a five-story apartment.

Dorothea Essig sold to Frank Giambruno the property, 25x100, on the West side of Grand Concourse, 50 feet north of Minerva Place.

William Allen sold to the Hennay Realty Corporation the property, 25x100, on the east side of Southern Boulevard, 525 feet south of Jennings Street.

The F. A. V. Construction Company bought the vacant plot, 50x100, on the east side of Southern Boulevard, 174.4 feet south of Home Street.

Trading in Brooklyn

Bulkley & Horton Company sold 103 Putnam Avenue, a three-story dwelling, 20x100 for A. Levy.

J. Lacov sold for Arthur Quinn to Joseph S. Spies plot 40x100, on the east side of East Ninth Street, 80 feet north of Avenue M.

REAL ESTATE—SALE OR RENT

Manhattan

61 WEST 83D ST.

Cheapest house in this vicinity; 4 stories and basement; 10 rooms, 2 baths; possession October 1. WM. A. WHITE & SONS, 16 Cedar St.; phone John 5700.

Brooklyn

BEAUTIFUL new well built one-family house; modern, best improvements; two-story, attic, nine rooms, bathroom, enclosed porch, garage; Kings Highway express station, Seabeach "L." Owner, K 934, Tribune.

Westchester

LARCHMONT—Just offered, 7 fine rooms 1 bath; room for extra bath; bungalow type; oil steam; trees; choice location, 10 minutes' walk from 2 stations and trolley. Will take $13,500 for quick purchaser. This offered at only $14,500. ELLOTT & EDGER, 51 E. 42nd St., N. Y. Tel. Murray Hill 2328.

New Jersey

THIS COMPANY DESIRES TO DISPOSE of a beautiful residence in Orange, N. J., which has lately acquired in a business district. Place contains 10 rooms, 2 baths, steam heat, electricity, hardwood and parquet floors and stands on a large plot of ground with beautiful shade trees in the very finest residential section of Orange, six minutes walk to Lackawanna R. R. and trolley. This property can be purchased on your own terms at one-half its market value and is offered at $17,000. Jersey City Galvanizing Company, 74 Morgan st., Jersey City. Montgomery 2288.

NEW HOUSES AT $5,000 UP at Bergen Heights, built of stucco and frame; steam, parquet floors, electricity; plots 40x100. Michael Bros. & Christiansen, Maplewood and Palisade aves. Telephone Hackensack 533-R.

MONTCLAIR — LEAVING, MUST SELL house, 9 rooms, amidst refined homes; lower hill; fireplace, modern improvements; garage; large plot; near trains. Owner, 41 Mantoloking ave.

TO LET FOR BUSINESS PURPOSES

DESK ROOM or address privilege, in heart of Broadway. Apply Room 420, 1547 Broadway. Telephone 6429 Bryant.

BUSINESS PROPERTY WANTED

RESPONSIBLE publishing house will lease 10,000 to 20,000 square feet; low rental; no manufacturing. Owners, write P. O. Box 43 Station D, New York.

APARTMENTS TO LET—FURNISHED

Manhattan

ONE or two large connecting rooms, kitchens, tile baths, parquet, electricity; refined neighborhood. Lafayette 5312.

NURSES' HOME, registry and club, parquet, electricity, tile baths; refined neighborhood. Phone Lafayette 5312.

APARTMENTS TO LET—UNFURNISHED

Manhattan

70S (near park)—7 rooms, all improvements, in old, but extremely comfortable estate apartments owned by tenants of highest reputability; few remaining apartments may be purchased on terms showing decided reduction in rent. Impossible to October occupancy; reference required. Phone 400 Rhinelander.

78TH ST., 146 EAST—Large living room, with open fire place and alcove; bedroom and bath; excellent meal and maid service.

Investors Purchase Flats In Greenwich Village

Operators Dispose of Four Houses at Bleecker and Charles Streets Corner

Max Marx sold to Bartholomew Sharboro the southwest corner of Bleecker and Charles streets, four five-story apartment houses with stores, 98x75. M. Kerner was the broker.

Honore and Leona Loretz sold to Rose Michelini the two four-story store tenements, 44.9x100x irregular, at 2 and 4 Bedford Street, corner of Houston Street.

Goodwin & Goodwin sold for the Welve Corporation the four-story single flat, 25x100, at 160 West Twelfth Street, held at $20,000.

Leonard J. and Jackson I. Brightman sold to Samuel Wunsch 1329 Fifth Avenue, a five-story tenement with stores, 25.3x100.

Joseph and Celia Andert sold to Julius Levine 427 East Seventy-fourth Street, a three-story store tenement, 20.10x63.1x irregular.

Lessee to Remodel Building In West 22d Street

Louis Schrag leased for Samuel L. Hyman the building 161 West Twenty-second Street, for twenty-one years, to E. Christenson, who will rebuild the property for stores and lofts.

John S. Woodward 2d has leased the front half of the third floor in the recently altered building 150 East Fifty-third Street, for five years, to the Acken Industrial Corporation, Samuel Acken president, builders and general contractors. This corporation has been identified with the construction of many buildings in the central section of the city and is now completing the six-story store and office building on the site of the former Canfield house, at 4 East Forty-fourth Street.

Henry Shapiro & Co. leased to James Matsoukas the large westerly store on Eighty-sixth Street in the building at the southwest corner of Third Avenue and Eighty-sixth Street for a restaurant at an aggregate rental of $100,000.

Allan A. Ryan Gives Up Flat For Private Dwelling Life

Pease & Elliman were the brokers in the lease to Allan A. Ryan, banker and broker, of the former residence of the late David B. Van Emburgh, at 30 East Thirty-eighth Street, from Mrs. Hamilton Fish Kean, who purchased the residence, valued at $100,000, in June, and is renting the property furnished. Last year Mr. Ryan occupied an apartment containing thirty-six rooms on two floors in the house at 903 Park Avenue.

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4 rooms and 1 bath	85 to 115
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6 rooms and 1 bath	140 to 170
6 rooms and 2 baths	115 to 185
7 rooms and 2 baths	159 to 185
9 rooms and 2 baths	222 to 250
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PUBLIC NOTICES

I, ALFRED W. SPARROW, DO HEREBY declare that I am no longer connected with the firm of Pasefan Supply Co. and am no longer responsible for any liabilities contracted by that firm. Mr. Ferdinand Chambre now being the sole proprietor. [Signed] ALFRED W. SPARROW.

Real Estate Operator Buys Home in East 93d Street

Purchases House Near Madison Ave. for Occupancy; Other Sales of Dwellings

Bernard F. Martin, of the real estate operating firm of Foot & Martin, bought from Ira Younker for his own occupancy the three dwellings at 27 East Ninety-third Street, through Pease & Elliman.

M. L. & C. Ernst sold to S. L. Pakas 305 West 100th Street, a five-story American basement dwelling, 17x100, between West End Avenue and