This entire issue of bonds having been sold, this advertisement is published to record the terms of the loan as set forth in the final loan agreement.

$7,500,000

Republic of Uruguay

External Loan

Twenty-five Year 8% Sinking Fund Gold Bonds

No Bonds can be called for redemption prior to August 1, 1931. Bonds may be redeemed on August 1, 1931, or on any interest date thereafter at 105, either as a whole, at the option of the Government, or by lot, through the operation of the Sinking Fund.

Dated August 1, 1921 **Due August 1, 1946**

Interest payable February 1 and August 1. Coupon Bonds in denominations of $1,000 and $500, registerable as to principal only. Principal, premium and interest payable in New York City in United States gold coin of the present standard of weight and fineness, at The National City Bank of New York, Fiscal Agent of the loan, without deduction for any Uruguayan taxes, and are payable as well in time of war as in peace, irrespective of the nationality of the holders.

Sinking Fund Sufficient To Redeem Entire Issue at or Before Maturity

As a Sinking Fund for the retirement of the Bonds, the Government of Uruguay agrees to pay to The National City Bank of New York, Fiscal Agent of the Loan, $300,000 annually, during the first ten years, in equal quarterly instalments, beginning November 1, 1921, and sums sufficient to retire each year during the remaining 15 years, at least one-fifteenth of the Bonds outstanding August 1, 1931. Sinking Fund payments shall be applied to the purchase of Bonds in the open market, if obtainable, at not exceeding 100 and interest during the first five years, and at not exceeding 105 and interest thereafter. The unapplied balance of each quarterly payment during the first ten years will revert to the Government. After August 1, 1931, Sinking Fund moneys will not so revert, but shall be applied to the redemption of Bonds by lot on semi-annual interest dates at 105, if sufficient Bonds are not purchasable at or below 105 and interest, to exhaust the same.

These Bonds are the direct credit obligations of the Republic of Uruguay, which agrees that, if in the future it shall issue or dispose of any Bonds or loan secured on revenues of the Uruguayan Government, the service of this loan shall be a prior charge on such revenues over such subsequent issue except in the case of mortgages on public utility properties made by the Uruguayan Government to secure obligations issued for the purchase or construction of works of public or industrial utility, and except also in the case of local assessments levied to supply funds for construction of public works or for the service of any debt made for any other similar purpose.

We offer these bonds if, as and when issued, and received by us, subject to approval of counsel,

At a Price to Yield about 8.20% to Maturity

Delivery in temporary form is expected on or about August 31, 1921.

Descriptive circular sent upon request.

The National City Company

Main Office: National City Bank Building

Uptown Office: 42nd St. & Madison Ave.

We buy and sell in large or small amounts any of the following issues of

United States Treasury Certificates and Notes

Exempt from Federal Normal, and State Income Taxes

*5½%	Certificates,	due September	15, 1921
*6 %	"	" September	15, 1021
5½%	"	" October	15, 1921
5¾%	"	" October	15, 1921
*6 %	"	" December	15, 1921
5½%	"	" February	16, 1922
*5¾%	"	" March	15, 1922
*5¼%	"	" March	15, 1922
*5½%	"	" June	15, 1922
5½%	"	" August	1, 1922
4¾%	Notes	" May	20, 1923
*5¾%	"	" June	15, 1924

*Acceptable in payment of Federal Income Taxes

DISCOUNT HOUSE OF

SALOMON BROS. & HUTZLER

MEMBERS NEW YORK STOCK EXCHANGE

27 PINE STREET NEW YORK

TELEPHONE—BOWLING GREEN 3050

BOSTON PHILADELPHIA CHICAGO

Deflation in South Africa

The local agency of the National Bank of South Africa has received information from the Cape Town office to the effect that deflation of inventories and realignment of business conditions are proceeding along healthy lines in the Union of South Africa. Preparations are being made, it reported, for a vigorous increase in production and the Union is importing production, and the Union is importing electrical machinery and agricultural implements.

Alex. Smith Carpet Auction

Alexander Smith & Sons Carpet Company will auction approximately $3,000,000 of assorted rugs and carpets on September 6 and following days. The entire fall stock, together with what the company can produce up to September 3[illegible] will be disposed of by Wilmerding, Morriss & Mitchell, who are in charge of the auction which will be held at 105-107 Fifth Avenue. The total collection will consist of 62,000 bales of rugs and 3,000 rolls of carpeting of Axminster, velvet and tapestry. The terms of the sale will be 4 per cent discount, with December 1 dating.

Butter, Cheese and Eggs

Butter—Receipts, 4,847 packages. Creamery, higher than extras, lb., 42@42½c; extras, 92 score, 41¼@41½c; firsts, 37@40½c; seconds, 34½@35½c; lower grades, 32@34c; unsalted, higher than extras, 43½@44c; extras, 42@43c; firsts, 37@41c; seconds, 34½@36½c; state dairy tubs, finest, 39½@40½c; good to prime, 36@39c; common to fair, 31@35c; ladles, current make, extras, 33½@34c; firsts, 31@32c; seconds, 29½@30c; lower grades, 28@29c; packing stock, current make, No. 1, 30c; No. 2, 25c; lower grades, 26@28½c.

Cheese—Receipts, 1,926 boxes. New York State fancy, held specials, 21½@22c; fresh specials, 22@21½c; average run, 20@20½c; state twins, special, 21@21½c; average run, 20@20½c; Wisconsin, double daisies, fancy, 29@29½c; single daisies, fancy, 29c; Young Americas, 22@23c; state skims, 8@15c.

Eggs—Receipts to-day, 10,202 cases. Fresh gathered extras, dozen, 41@41c; extra firsts, 37@40c; firsts, 33@36c; seconds, 28@32c; trade eggs, 22@28c; dirties, regular packed No. 1, 25@27c; No. 2 and poorer, 18@24c; checks, fair to choice, dry, 21@23c; refrigerator eggs, special marks, fancy, 36@37c; firsts, 34@36c; seconds, 29@33c; white eggs, 38@44c; state, Pennsylvania and nearby Western henery whites, extras, 46@48c; extra firsts, 41@46c; firsts, 47@50c; gathered whites, fancy extra firsts, 47@48c; under grades, 38@45c; Pacific Coast whites, extras, 56@58c; firsts, 50@54c; firsts, 46@49c; under grades, 38@46c; other Western and Southern gathered whites, 34@46c; state, Pennsylvania and nearby Western henery browns, extras, 46@48c; gathered brown and mixed colors, graded extras, 41@42c; firsts to extra firsts, 34@40c.

Potatoes—Long Island, bbl., $4.75@15; Jersey, 165 lbs., $4@$4.50; Jersey red, 150 lbs., $3@$3.50; No. 2, 1.40@$1.65; Southern, bbl., $1@$4; sweets, Virginia, bbl., $4@$4.75; North Carolina, $1.50@$5.75; Jersey basket, $1.50@$1.75; Delaware and Maryland, basket, $1.25@$1.50.

Interborough 7s Break 5½ Points On Curb Market

Securities to 70. Near the Year's Low Level, on Receivership Action; Tone Fairly Steady

A break of 5½ points in Interborough 7 per cent bonds featured trading on the Curb market yesterday. A receivership action brought against the transit company caused heavy liquidation as well as selling for a decline, and the bonds were in supply at concessions.

The drop to 70¾ carried the securities virtually to the low point of the year, placing them practically on the level from which they rose on reports of improved outlook several months ago.

The rest of the list held fairly steady, the tone for oils being firm. Standard Oil of Indiana, Carib, Simms and Producers and Refiners showed fractional gains. Cities Service common was firm, but Maracaibo dropped more than a point.

Glen Alden Coal featured the industrials with a gain of 1¼ to 34⅞.

Industrials

Sales.		Open.	High.	Low.	Last.
500	*Acme Coal	90	90	88	90
1700	*Acme Pack.	78	87	77	85
25	Borden C Milk	90	90	90	90
300	B-A Process	11½	11½	11½	11½
200	Carlisle Tires	1⅛	1⅛	1⅛	1⅛
100	Car Light	1½	1½	1½	1½
100	Clevelt Auto	22½	22½	22½	22½
1900	*Col Emerald	61	65	62	64
1,145	Com Pipeline	62¾	64	62¾	64½
295	do pf	80½	83	80½	82
1100	*Den Rio Gr	50	50	35	42
1200	*do pf	76	80	76	80
600	Empire Food	20¼	20¼	20¼	20¼
100	Farrell Coal	8¾	9	8¾	8¾
3000	Glen Alden Coal	32¾	34½	32¼	34⅞
100	Goodyear Tire	10¼	10¼	10¼	10¼
100	Heyden Chem	1⅝	1⅝	1⅝	1⅝
200	Holbrook	13⅞	13¾	13⅞	13¾
100	Inter Rubber	6⅞	6⅞	6⅞	6⅞
200	Libby McNeill	8¼	8¼	8¼	8¼
15	Merch Stores	13	13	13	13
20	do	30½	30½	30½	30½
100	Nat Leather	7	7	7	7
20	N Jers Zinc	116	116	116	116
500	Nor Am Paper	3⅞	3⅞	3½	3½
1700	*Parsons An S	45	45	41	41
1000	*Perfec Tire	85	85	85	85
700	Radio	1¾	1¾	1¾	1¾
100	do pf	1¾	1¾	1¾	1¾
400	*Repub Tire ii	15	15	15	15
200	So Coal & Ir	1⅞	2	1⅞	2
200	Sweets Co	2¼	2⅜	2¼	2⅜
100	Tobacco Prod	4¼	4¼	4¼	4¼
100	U S Ind Alc	1⅞	1⅞	1⅞	1⅞
5300	*U S Steam	23	23	22	23
1070	*U S Ship Cor	18	19	18	18
1900	Un Profit Sh	1¼	1¼	1¼	1¼
700	Un Ret Candy	5½	5¾	5½	5½
500	*W End Chem	72	72	72	72
1100	Wayne Coal	1⅛	1⅛	1	1⅛
100	*Wilys Corp	35	35	35	35
100	do 1st pf	9½	9½	9½	9½

Standard Oils

Sales.		Open.	High.	Low.	Last.
2300	Anglo-Am Oil	15	15¾	15	15
20	Buckeye P	81	81	80	80
20	Crescent P L	26	26	26	26
10	Indiana P L	75	75	75	75
700	S Oil of Ind	67⅞	68⅛	67⅞	67⅞

Independent Oils

Sales.		Open.	High.	Low.	Last.
1250	*Allied O new	31	33	31	33
4600	Amal Royalty	5	5	5	5
100	Atlantic Pet	2⅛	2⅛	2⅛	2⅛
1300	Ark Nat Gas	8	8	7¾	8
16100	*Boone Oil	17	18	16	17
1900	*Bost Wyo	70	70	69	69
1700	*Carib Synd	4	4	3½	3
135	Cities Service	116	116	115	115
100	*Cushing Pet	14	14	14	14
32	Dominion Oil	7½	7½	7½	7½
600	Elk Basin Pet	5⅞	5⅞	5⅞	5⅞
1000	*Empire Ky	20	20	20	20
500	*Engineers P	41	41	41	41
2100	Federal Oil	1¼	1½	1¼	1⅜
200	*Glenrock Oil	81	84	80	84
1000	*Hudson Oil	13	13	13	13
1000	Imperial O Del	10	10	9	9
100	Int Petrol	9¾	10	9¾	9¾
1300	Lyons Pet	90	90	85	85
1400	Maracaibo Oil	18¼	18⅞	17¼	17¼
2000	*Meridian	11	12	11	12
100	Merritt Oil	7¼	7¼	7	7
100	Mexico Oil	62	62	61	61
200	Mountain Pr	7½	7½	7½	7½
2000	*Noble Oil	20	20	19½	20
200	Nor Am Oil	1¾	1½	1¾	1½
800	Omar Oil	1⅛	1⅛	1⅛	1⅛
100	Pennok Oil	3¾	3¾	3¾	3¾
1900	Fred & Ref	4	4¾	4	4½
100	Sapulpa Ref	3	3⅛	3	3⅛
1100	Simms Pet	6	6⅛	6	6
100	Texas Pet	3⅞	3⅞	3¾	3¾
2300	*Texon O & L	57	60	51	60
300	Tidal Osage	12	12	12	12
1500	*Vict Oil new	44	44	42	42
100	Wilcox	1¾	1¾	1¾	1¾
500	*Woodburn	71	85	71	85
1000	*Y Oil	29	29	29	29

Mining

Sales.		Open.	High.	Low.	Last.
500	*Alas-Br Col	29	30	29	29
1000	*Big Ledge	21	24	21	21
100	*Bost & Mont	68	68	68	68
1200	*Caled Min	8	8	8	8
4500	*Candelaria M	25	27	25	25
100	Cons Cop M	1	1	1	1
2900	*Cortez Silver	78	81	78	80
800	Cresson Gold	1½	1½	1⅜	1⅜
3000	*Divide Ext	30	32	30	32
6000	*El Salvador	14	15	14	15
17000	*Eureka Croes	32	32	31	32
14500	*Goldfield Flor	35	37	35	37
1300	*Gold Sily Pk	10	10	10	10
2000	*Gold Zone	10	10	10	10
11500	*Harmill Div	19	19	18	18
15,000	Hecla Mining	4	4	4	4
100	Hollinger	6⅝	6⅝	6⅝	6⅝
200	Howe Sound	2	2	2	2
3000	*Jerome Verde	18	18	18	18
100	Kerr Lake	¾	¾	¾	¾
1600	*Knox Divide	10	11	10	11
6300	*Lake Mor Coal	6	6	6	6
100	McIntyre	1¾	1¾	1¾	1¾
100	Magma Cop	18	18	18	18
700	Morherlode G	4	4	4	4
2300	*Nat Tin	56	56	52	52
20800	*New Cliff	26	26	26	26
500	Nipissing	4⅝	4½	4⅜	4½
1000	*Onhir Silver	13	13	13	13
600	*Ray Hercules	15	18	15	18
300	*Rich Mines	17	17	17	17
1300	*Silver King	10	10	10	10
100	*Silver Mines	95	95	95	95
1000	Tom Reed	4½	4½	4½	4½
300	Superior & P	1⅝	1⅝	1⅝	1⅝
200	Tonopah Belmont	2⅛	2⅛	2⅛	2⅛
200	Tono Extension	1⅞	2	1⅞	2
3300	*Ariz Divide	26	26	60	70
400	Chalmont	40	40	40	40
300	*Cons Copper	50	50	49	49
100	Inter Gold	4⅛	4⅛	4⅛	4⅛
200	Dual Pacific	2¼	2¼	2¼	2¼
600	*West Rim C	77	77	77	77
300	*West Utah	21	21	21	21

*Sells cents a share.

Bonds

Sales (000 omitted).		Open.	High.	Low.	Last.
1	Allied Pack 8s	42	42	42	42
5	do deb 6s	41	41	41	41
3	Aluminum 7s	97¾	97¾	97¾	97¾
5	Am Tel 6s 1922	98½	98½	98½	98½
2	do 6s 1924	98½	98½	98½	98½
2	Anaconda 7s	85½	85½	85	85
4	do 7s 1929	83½	83½	83½	83½
1	Am-Am O 7s 1925	100½	100½	100½	100½
44	Armour 6s	98¾	98¾	98¾	98¾
2	Beth St 7s 1923	95	95	94¾	94¾
2	do 7s 1923	94½	94½	94½	94½
2	do 7s 1926	93¾	93¾	93¾	93¾
13	Con N Ry En 7s 1935	102	102	102	102
23	Ch Un Sta 4½s 1963	104½	104½	104½	104½
1	Colum Graphs 8s	40	40	40	40
8	Cop Ex 8s 1923	100⅝	100⅝	100⅝	100⅝
1	do 8s 1924	100⅞	100⅞	100⅞	100⅞
9	do 8s 1925	101¼	101¼	101¼	101¼
6	Cons Cig 8s	100⅛	100⅛	100⅛	100⅛
24	Cons Textile 7s	102	102¼	102	102¼
5	Deere & Co 7½s	97½	97½	97½	97½
1	Galena Sig O 7s	94	94	94	94
6	Goodrich Tire 7s	90	90¼	90	90¼
15	Gt Trunk 4½s	98	98	97¾	98
18	Gulf Oil 5s	98	98	97¾	98
1	Humble Oil	97½	97½	97½	97½
383	Inter R T 7s	74	74	69	70¾
1	do 8s JPM ctfs	69½	69½	69½	69½
8	Lib McN & L 6s	90	90	90	90
9	Lig Myers 6s	100½	100½	100½	100½
5	Morris & Co 7½s	99	99	99½	99½
5	Natl Cbl & S 8s	93½	93½	93½	93½
5	Nat Leather 8s	95½	95½	95½	95½
5	N Y N H & H 6s	81	81½	82	82
8	Philippine 5½s	97½	97	97½	97½
2	Sears R 7s 1924	97½	97½	97½	97½
1	do 7s 1927	97½	97½	97½	97½
5	Southern Ry 6s	97½	97½	97½	97½
5	Southw Bell 7s	97½	97½	97½	97½
2	S O N Y 7s 1927	102½	102½	102½	102½
6	do 7s 1928	102¾	102¾	102¾	102¾
2	do 7s 1929	103½	103½	103½	103½
1	do 6s 1930	100½	100½	100½	100½
7	do 6½s	100⅞	100⅞	100⅞	100⅞
14	Swift & Co 7½s	97½	97½	97½	97½
11	do 7s	97¾	97¾	97¾	97¾
4	Sun Oil 7s	92½	92½	92½	92½
1	Texas Co 7s	100	100	100	100
9	Un Rail Prod 4s	100¼	99	100¼	100¼
7	Un Dyes 7s	100	100	100	100
5	Vacuum 7s	101	101	101	101
5	Westn Elec 7s	100½	100½	100½	100½
1	Winchester 7½s	92	92	92	92

Foreign Bonds

Sales (000 omitted).		Open.	High.	Low.	Last.
15	Russian Gov 5½s ctfs	16	16	15⅝	15⅝
12	Swiss 5½s	88½	88⅝	88⅝	88⅝
350	Vienna 5s	1.05	1.05	1.05	1.05

What Things Cost

Quotations are cash prices in primary markets.

Commodity and unit.	Yesterday.	Previous day.	1920 range High.	1920 range Low.
FOODS—				
Wheat (No. 2 hard) bu	$1.35	$1.35½	$2.50	$1.70
Corn (No. 2 yellow) bu	.77⅞	.79	2.31¾	.94½
Oats (No. 2 white) bu	.49	.49	1.50¾	.60
Flour (spring pat.) bbl	7.75@$8.75	7.75@$8.75	16.25	9.00
Beef (family) bbl	15.50	15.50	26.00	20.00
Pork (mess) bbl	25.75	25.75	47.00	29.50
Sugar (granulated) lb	.0590@.06	.0590@.06	.23	.08
Coffee (No. 7 Rio) lb	.07½	.06½	.15¾	.06⅛
Butter (creamery, first) lb	.37 @.40½	.37 @.40	.77	.51½
Eggs (fresh, first) doz	.33 @.36	.33 @.36	.89	.42½
TEXTILES—				
Cotton (middling upland) lb	.1605	.1530	.48¾	.14½
Print cloth (38½—64x60)	.07½	.07½	.26	.07½
Silk, raw (No. 1 Sin.) lb	5.50	5.50	14.46	5.00
Wool (fine Montana scoured) lb	.85	.85	2.00	.80
METALS—				
Iron (2x Philadelphia) ton	20.85@21.75	20.85@21.75	53.50	33.00
Steel billets (Pittsburgh) ton	33.00	33.00	65.00	43.00
Lead (spot) lb	.045	.045	.09½	.04½
Copper (spot) lb	.11¼	.11¼	.19½	.12½
Tin (Straits) lb	.26½	.26½	.65½	.32½
RUBBER AND HIDES—				
Rubber (ribbed-smoked sheets) lb	.14	.14	.54½	.15½
Hides (cattle, city) 9 to 12 lbs	2.60	2.65	10.50	2.10

Wheat Is Firmer In Quiet Market; Revival on Buying

Profit Taking Causes Drop Just Before Close; Corn Rules Slightly Easier on Reports on Shipments

CHICAGO, Aug. 29.—Bullish news served to make wheat prices average higher, but a rather weak response to this news caused a slight slump at the finish on the Chicago Board of Trade to-day.

Wheat was ⅛c to ⅛c higher at the close, while corn, after holding to narrow limits all day, finished a shade lower all around. Oats also varied but little and finished a shade under the opening. In provisions meats were generally unchanged, but lard was 30 points up.

There was a decrease of 3,882,000 bushels noticed in the visible supply of wheat, while the cash market reported sales amounting to 750,000 bushels, including two cargoes to Spain and one to Germany. Reports also stated that Japan has been buying on every break on the Pacific Coast, where 6,000,000 bushels room has been chartered, mainly for September loading. A break of 5c in cash premiums at Minneapolis was about the only bearish feature of the day.

Corn trade was moderate, while local receipts were heavy, 1,000 cars being reported. The market held within narrow limits all day.

Oats were dull and somewhat easier, an increase of 5,906,000 bushels in the visible supply being a feature.

Provisions were moderately quiet with packers buying of September and sellers of October lard. There was an excellent demand reported for cash lard for exporters.

Grain Prices

Wheat

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 hard	$1.35½	$1.35½	—

Chicago—The range of prices:

	Open.	High.	Low.	Close.	Saturday's close.
Sept	1.21⅛	1.22½	1.21	1.21½	1.19⅝
Dec	1.23	1.24½	1.22½	1.23¼	1.21
May	1.26⅞	1.27¾	1.25¾	1.26⅝	1.24¼

Corn

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 yellow	$0.77⅞	$0.79	$1.79

Chicago:

September	.54⅜	.54⅝	1.40⅛
December	.54¼	.54⅜	1.18¼
May	.57¾	.58⅛	—

Oats

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 white	$0.47½	$0.47½	$0.83
September	.34⅜	.34⅞	.66⅜
December	.38⅛	.38¼	.66⅜
May	.42	.42	—

Rye

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 West. f.o.b.	$1.13¾	$1.14½	$2.35

Flour and Meal

	Yesterday's close.	Previous close.	Year ago.
Spg pat	$8.00@$8.50	$8.00@8.50	$12.25@13.25
Clr jut	1.50@2.00	1.90@2.00	3.90@ 4.00
Rye	6.50@6.90	6.50@6.90	10.25@10.75
Bran	24.00	24.00	50.00

Cotton Continues Advance in Spite Of Heavy Selling

Hedge Pressure and Profit Taking Fail to Check Rise of Nearly ½ Cent; More Crop Reports Out

The cotton market showed continued activity and excitement yesterday, with prices reaching still higher levels on a broadening demand from both speculative and trade sources. December contracts sold up to 16.48c, making an advance of exactly half a cent, as compared with the closing quotation of Saturday, and after reacting to 16.10c recovered the greater part of the loss, closing at 16.32c. The general market was excited and irregular at the close, with prices 32 to 46 points net higher. At the high point of the day prices showed an advance of just about a cent a pound, as compared with the low quotations of Saturday.

There was no fresh news feature connected with the advance, but the buying power created by reduced crop estimates and reports of increasing trade was in evidence on all the declines and proved sufficient to absorb heavy realizing and hedge selling. Liverpool futures were disappointing.

Three more private crop reports were issued, none of which was far out of line with previous figures. One of them made the condition 55.5, with an indicated crop of 7,891,000, another placed the condition at 52 and the indicated crop at 7,328,000, while the third made the condition only 50.3 and the indicated crop 7,175,000 bales. The average of all these reports, so far published points to a condition of 51.9 and a crop of 7,359,000 bales.

Southern spot markets as officially reported were unchanged to 75 points higher, middling quotations ranging from 14 to 15.65c.

The New York spot market was steady at an advance of 45 points to 16.05c for middling. No sales were reported.

The range of prices:

	Open.	High.	Low.	Close.	Saturday's close.
Sept	—	—	—	15.85@	15.44
Oct	15.40	16.10	15.40	16.06@16.05	15.60
Nov	—	—	—	16.15@	15.70
Dec	15.99	16.48	15.99	16.32@16.35	15.85
Jan	15.95	16.20	15.94	16.22@16.10	15.82
Feb	—	—	—	16.20@	15.80
March	16.12	16.60	16.10	16.45@16.40	16.12
April	—	—	—	16.50@	16.15
May	16.25	16.70	16.23	16.60@16.64	16.20
June	—	—	—	16.70@	16.30
July	16.30	16.68	16.30	16.65@	16.22

Southern Spot Markets—Galveston steady, 53 points higher at 15.65c; sales, 1,500 bales. New Orleans steady, 47 points higher at 15.25; sales, 1,711 bales. Mobile steady, 75 points higher at 14.25c; sales, 105 bales. Savannah firm, 50 points higher at 15.15c; sales, 80 bales. Baltimore nominal, 50 points higher at 15c; sales, nil. Memphis steady, 50 points higher at 14.35c; sales, 550 bales. St. Louis quiet, unchanged at 14c; sales, nil. Houston steady, 50 points higher at 15.50c; sales, 3,372 bales. Little Rock steady, 50 points higher at 14c; sales, 308 bales. Dallas steady, 50 points higher at 14.75c; sales, 3,871. Montgomery firm, 38 points higher at 14.25c; sales, 54 bales. Fort Worth steady, 70 points higher at 14.65c; sales, 258 bales.

Cotton Statistics

	Friday.	Last week.	Last year.
Port receipts	11,156	71,416	54,149
Exports	29,250	91,535	19,191
Exports, season	358,289	254,083	147,853
N. Y. stocks	151,396	152,264	28,010
Port stocks	1,289,250	1,325,979	705,427
Interior receipts	15,500	15,500	10,600
do shipments	11,700	15,000	8,113
N. Y. arrivals	419	540	—

Liverpool Cables—Spot in good demand at 33 points advance; middling, 9.94d; sales 10,000 bales, including 9,000 bales American. Imports 8,000 bales, including 5,000 bales American. Futures opened barely steady, at 11@17 points advance, and closed firm at 24@40 points net higher. October closed, 10.38d; January, 10.34d; March, 10.32d; May, 10.28d. Manchester yarns quiet, but steady; cloths quiet.

Cottonseed Oil

At the close of the market prices ranged from 6 points net advance to 2 points decline.

The range of prices:

	Open.	High.	Low.	Close.	Saturday's close.
Spot	—	—	—	8.60@9.00	8.00
Aug	8.61	8.80	8.61	8.65@8.72	8.00
Sept	8.85	9.00	8.85	8.83@8.85	8.82
Oct	8.91	8.91	8.81	8.79@8.80	8.82
Nov	8.90	8.98	8.81	8.80@8.82	8.74
Dec	8.86	9.00	8.80	8.77@8.80	8.71
Jan	—	—	—	8.85@8.87	8.80
Feb	9.15	9.18	8.90	8.95@8.97	8.90
March	—	—	—	8.89@9.15	8.97

Sugar and Coffee

Raw Sugar Futures—The range of prices:

	Open.	High.	Low.	Close.	Friday's close.
Aug	—	—	—	2.92@2.95	2.92
Sept	—	—	—	2.92@2.95	2.93
Oct	—	—	—	2.92@2.95	2.93
Nov	—	—	—	2.93@2.95	2.93
Dec	2.55	2.60	2.54	2.59@2.61	2.43
Jan	—	—	—	2.59@2.61	2.43
Feb	2.42	2.42	2.42	2.47@2.49	2.45
Mar	2.41	2.46	2.42	2.47@2.49	2.44
Apr	—	—	—	2.50@2.54	2.44
May	2.50	2.50	2.50	2.50@2.54	2.44
June	—	—	—	2.50@2.54	2.44
July	—	—	—	2.50@2.54	2.44

Coffee Futures—Range of prices:

	Open.	High.	Low.	Close.	Friday's close.
Aug	—	—	—	6.65@6.70	6.45
Sept	6.44	6.55	6.44	6.60@6.62	6.35
Oct	—	—	—	6.61@6.63	6.36
Nov	—	—	—	6.62@6.64	6.36
Dec	6.98	7.08	6.98	7.06@7.08	6.72
Jan	—	—	—	7.10@7.14	6.80
Feb	—	—	—	7.14@7.16	7.05
Mar	7.31	7.45	7.30	7.42@7.44	7.15
Apr	—	—	—	7.42@7.44	7.25
May	7.59	7.62	7.59	7.64@7.66	7.40
June	—	—	—	7.64@7.66	7.40
July	7.65	7.65	7.65	7.62@7.64	7.64

Livestock, Meats, Provisions

	Yesterday.	Year ago.
Live beef, fair to prime, 100 lbs.	$7.00@ 7.50	$10.00@17.25
Dressed beef, sides, lb	.08@ .19	.18@ .28
Live veals, common to prime, 100 lbs	10.00@15.00	16.00@23.00
Dressed veal, city, lb	.14@ .24	.24@ .34
Live ewes, 100 lbs	2.00@ 4.50	4.00@ 8.50
Dressed mutton, city, lb	.11@ .12	.09@ .18
Live lambs, fair to prime, 100 lbs	7.00@10.00	13.50@18.75
Dressed lamb, city, lb	.12@ .24	.20@ .31
Hogs, 100 lbs.	10.00@11.00	16.25@17.25
Dressed hogs, city, lb	.16¼@.16¾	.23¼@.24¼
Pork, bbl	25.50@26.50	32.00@34.00
Mess beef, bbl	12.00@14.00	18.00@19.00
Extra mess beef, bbl	21.00@	19.00@
Extra ext. mess, 100 lbs.	12.00@12.13	19.25@19.25

Miscellaneous Markets

Public Utility Securities

	Bid	Ask
Am U & L	9	11
do pf	65	71
Cent T	92	95
do pf	73	81
A G & El	100