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Day's Dealings in Bonds

The Market

The market in listed bonds exhibited a firm tone yesterday, reflecting the better feeling arising out of the improvement in the stock market. Foreign government issues were active and the Mexican issues continued their recovery on the more favorable news regarding the Mexican situation. Rail issues were in demand and the Northern Pacific-Great Northern 6½s touched a new high of 102½. Among the industrials Western Union 6½s showed a large turnover on a when-issued basis, touching 101⅞. Cuba Cane Sugar convertible debenture 7s sold from 56¾ to 58 and closed at 57½. Interborough refunding 5s were firm around 54. The investment market has become more active with respect to new flotations and to-day public offering is being made of an issue of $10,000,000 Soo Line ten-year collateral 6½ per cent gold bonds. Negotiations are also reported under way for a small City of Rio de Janeiro loan.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$508,000	4.30
do 2d 4s, 1942	25,000	4.63
do 1st 4¼s, 1947	77,000	5.10
do 2d 4¼s, 1942	426,000	5.20
do 3d 4¼s, 1928	437,000	5.63
do 4th 4¼s, 1938	1,221,000	5.32
Victory 4¾s, 1923	3,058,000	5.26
do 3¾s, 1923	508,000	4.34

Quotations

	High.	Low.	Last.	Net chge.
Liberty 3½s	87.52	87.30	87.50	+.10
do 2d 4s	87.80	87.80	87.80	+.10
do 1st 4¼s	87.90	87.80	87.82	+.02
do 2d 4¼s	87.90	87.82	87.82	—.02
do 3d 4¼s	91.98	91.84	91.88	—.04
do 4th 4¼s	87.98	87.90	87.92	—.02
Victory 4¾s	99.02	98.94	99.00	——
do 3¾s	99.00	98.84	99.00	——

Bid and Asked Quotations

Liberty Bonds.	Yesterday.	Friday.
3½s, 1947	87.50@87.56	87.36@87.44
1st 4s, 1947	87.74@87.88	87.70@87.90
2d 4s, 1942	87.70@87.86	87.70@87.84
1st 4¼s, 1947	87.82@87.90	87.80@87.90
2d 4¼s, 1942	87.82@87.84	87.80@87.88
3d 4¼s, 1928	91.82@91.88	91.88@91.92
4th 4¼s, 1938	87.82@87.94	87.90@87.94
Vic. 4¾s, 1923	98.98@99.02	99.00@99.02
do 3¾s, 1923	98.98@99.02	99.00@99.02
Pre-war issues:		
2s reg, 1930	100¾@101¾	100¾@101¾
2s coup, 1930	100¾@101¾	100¾@101¾
4s reg, 1925	104½@ —	104½@ —
4s coup, 1925	104½@108	104½@108
2s, Pan c, 1936	100½@ —	100½@ —
2s Pans r, 1936	100½@ —	100½@ —
2s Pan r, 1938	100½@ —	100½@ —
4s, Pan ref	78 @ —	75½@ 78
4s, Pan coup	78 @ —	75½@ 78
Phil 4s, 1934	78 @ —	81 @ —
Phil 4s, 1935	78 @ —	78 @ —
Phil 4s, 1936	78 @ —	78 @ —
D Col 3s, 1965	93 @ —	93 @ —

Foreign Govt. and Municipal Bonds
(Interest to be added)

	Bid.	Asked.
City of Bergen 8s rcts	99	99½
do Berne 8s	100¼	—
do Christiania 8s	100¼	—
do Zurich 8s	100½	—
Argentine Intern 5s, 1945	71	71½
Belgian 8s rcts	101½	101¾
Kingdom of Belgium 6s	95¼	95½
do 7½s, 1945	102½	103
do Sweden 6s, 1939	87½	88½
Canada, Dom of, 1925	94	94½
do 1929	93¾	94¼
do 1931	89¾	90
Danish 8s A	101½	102
do 8s B	101½	102
Denmark 8s	102½	102¾
Chinese Gvt Hu Kug Ry 5s, '51	48	48½
Norway 8s	103⅞	—
Cuba Extern 5s, 1944	76½	78
do 5s, series A, 1949	76¼	80
do 4½s, 1949	64¾	67
U S of Brazil 8%, 1941	99½	99¾
Republic of Chile 8s rcts	98¾	99
Dominican Rep 5s, 1958	79¾	79⅞
French Gvt 7½s, 1941, w i	96¼	96⅝
City of Lyons 15-yr 6s, 1934	83½	84
do Marseilles	83½	84
do Bordeaux	83½	84
do Copenhagen 25-yr 5½s, '44	79¼	79¾
French Gvt 8s, 1st issue	100⅛	100½
do Paris City 6s 1921	99⅛	100
Gvt of Switzerland 8s, 1940	106¾	—
Japanese Gvt 4½s, strg ln, 1925	86¼	86¾
do 4½s, 2d series, 1925	86½	86¾
do 4s, 2d series, 1931	72¼	72½
do Tokio City 5s 1952	64	66
Un K Gt Br & Ir 5-yr 5½s 1921	99¾	99⅞
do 3-yr 5½s 1922	98½	98⅝
do 10-yr 5½s, 1929	90	90¾
do 20-yr 5½s, 1937	88¾	—
Uruguay 25-yr 8s	98¾	99
Mex ext strg 5s of '99, 1945	48½	49
do gold 4s of 2004, 1954	37½	38
King of Italy 5-yr 6½s g bds	87¾	—
Sao Paulo 8s ct	97½	97¾

(Sales)

Argentine G 5s 1945	15 ....101½	7 .... 98½	rfg 5s 1942	deb 5s 1952	6½s 1936
3 71	7½s 1945	10 .... 98¾	2 86	1 87	4 ....102⅝
City of Bergen 8s temp rcts 1951	5 .... 96½	11 .... 98½	p m 5s 1936	1 .... 86¾	10 ....102½
4 .... 99½	6 .... 96⅝	5 .... 98⅝	4 .... 78¾	12 87	19 ....102½
City of Berne 8s 1945	10 .... 96⅝	210 .... 98⅝	1 .... 78¾	Georgia Mid 3s 1948	1 ....102⅝
9 100	1 .... 96⅝	2 99	Delven Ed gm 7s ser C 1930	1 52	14 ....102½
3 ....100¼	32 .... 96½	15 .... 98¾	1 100	Georgia Pac 6s 1922	1 ....102¾
3 ....100¼	2 .... 96⅝	2 99	gm 7s ser D 1930	1 99	1 ....102¼
City of Bord 6s 1934	58 .... 96½	1 .... 98¾	2 ....100¾	Goodyear T & R s f 8s 1941	3 ....102⅝
3 .... 83½	1 600. 97	Rep of Cuba 5s 1904	1 ....100½	20 102	10 102
City of Chris 8s 1945	1 .... 96⅝	3 a10f. 76¾	16 101	10 ....101¾	5 ....102½
2 sof. 99¾	10 .... 96⅝	Rep of Urug 8s 1946	8s ser A 1949	2 102	5 ....102½
1 ....100¼	1 .... 96⅝	5 .... 98⅝	1 82	1 a5f. 101⅛	2 ....102½
3 ....100¼	3 .... 96½	9 .... 98¾	Buf Roch & P 5s 1937	1 ....101⅞	Nor Pac 6s ser B 2047
City of Copenhagen 5½s 1944	2 .... 96⅝	5 a6f. 98¾	1 .... 89⅞	7 ....101⅞	5 ....101⅝
1 80	6 .... 96½	S of Sao Paulo s f 8s 1936	6 91	Gr Trunk Ry of Can g f 7s 1940	4s 1996
10 .... 79¾	10 .... 96⅝	20 .... 97½	Can Northn Ry s f gold 6s 1940	10 ....103⅞	18 .... 77⅞
2 .... 79½	3 .... 96½	2 C.... 98	2 101	7 104	1 77
City of Lyons 6s 1934	1 .... 96⅝	1 .... 97½	1 ....103⅞	1 ....103⅞	3s 2047
2 .... 82½	1 ....106⅝	U K of Gt B & I 5½s 1921	11 104	1 ....102½	1 .... 57¼
1 84	58 ....106½	2 .... 99⅞	3 100	Gt Nor 7s ser A 1936	Nor States Pr 6s ser A 1941
City of Marx 6s 1934	4 ....106⅝	11 .... 99¾	10 ....99⅞	1 ....102¼	1 .... 81⅝
3 .... 82½	Jap 1st ser 4½s 1925	1922	5 ....99⅞	3 ....102¾	1 .... 81½
10 84	2 .... 86½	46 .... 98½	1 100	2 ....102¼	Nwn Bell T 7s 1941
City of Paris 6s 1921	7 .... 86⅝	24 .... 98⅝	6 .... 99½	1 ....102¾	21 103
86 .... 99½	2d ser 4½s 1925	5 .... 98¾	1 .... 99¾	2 ....102¼	6 ....102⅝
City of Zurich 8s 1945	2 .... 86⅝	1929	2 .... 99½	6 ....102½	3 103
1 ....100⅝	stg loan 4s 1931	17 90	2 .... 99⅝	5 ....102⅞	5 ....102⅞
2 ....100¾	1 .... 72¼	12 .... 90¼	1 .... 99⅝	1 ....102½	9 103
3 ....100¾	K of Belg 8s 1941	1 .... 90⅝	2 .... 99¾	1 ....102½	Or Ry & Nav 4s 1946
1 ....100¼	9 ....101¼	1 .... 90⅝	1 .... 99½	1 ....102¾	1 .... 78⅝
2 ....100½	1 ....101⅛	1937	2 .... 99⅝	1 ....102½	Or & Cal 1st 5s 1927
Dom Can 5½s notes 1929	5 ....101¼	1 88	2 .... 99¾	1 ....102½	1 .... 91¾
1 94	10 ....101⅜	1 .... 88⅞	1 .... 99⅝	1 ....102½	6 ....102⅝
5s 1926	10 ....101¼	3 .... 88¾	1 .... 99½	1 ....102½	3 103
12 .... 94½	1 ....101⅜	22 .... 88⅞	2 .... 99⅝	1 ....102¾	5 ....102⅞
1931	32 ....101½	27 89	1 .... 99⅝	1 ....102¾	9 103
13 96	s f 7½s 1946	1 .... 88⅞	1 .... 99½	1 ....101¾	Or Ry & Nav 4s 1946
Dominican R 8s 1958	7 103	16 89	2 .... 99⅝	500.101¾	1 .... 78⅝
6 .... 79¾	3 ....102½	10 .... 88⅞	2 .... 99⅝	6 ....102¼	Or & Cal 1st 5s 1927
French Rep 8s	8 ....102¾	U S of Mex 5s 1945	1 .... 99¾	2 ....102½	1 .... 91¾
1 ....100¾	1 102	10 .... 49¾	10 .... 49¾	1 ....102¾	Or Short L 6s 1922
2 ....100⅞	3 102	10 .... 49½	6 .... 49¾	1 ....102½	5 100
29 ....100¾	K of Norway 8s 1940	30 .... 49½	30 .... 49½	4 .... 80½	Or Ry & Nav 5s 1946
2 101	1 ....103¾	6 .... 49¾	6 .... 49¾	Hud & M rfg 5s 1957	7 82
1 500.101½	1 ....103⅞	1 .... 49¾	1 49	1 .... 67¾	5 .... 82¼
8 ....100⅞	3 ....103⅞	5 .... 48¾	1 49	Inc 5s 1967	4s 1929
2 ....100¾	K of Sweden 6s 1939	1 49	1954	1 .... 42¼	3 .... 82¾
48 101	2 .... 88¼	7 37	7 37	12 .... 42¼	1 .... 82⅞
2 ....101¼	8 .... 88¾	13 .... 37¾	13 .... 37¾	3 .... 42¾	4 83
1 ....101¼	5 3d.... 88	1 .... 37½	1 .... 37½	68 .... 42½	Or-W R R & N 4s 1961
2 ....101¼	10 .... 88¼	134 ....101¼		Ill Steel 4½s 1940	2 .... 72½
1 500.101½	1 .... 88¾			5 83	1 .... 72¾
14 ....101¼	5 .... 88½			Intbo-Met 4½s 1956	1 72
1 500.101¾	Rep of Chile 8s 1941			5 14	Packard Mot Car 8s tem 1931
134 ....101¼				ctfs of dep	1 .... 96⅝
				3 11	1 97
				4 .... 11¼	Penn 7s 1930
				13 11	1 ....1ws
				10 .... 10½	3 ....104¼
				Intbo R T rfg 5s 1966	5 104
				10 .... 53½	gold 6½s 1926
				1 .... 53¾	17 ....101¼
				1 .... 53¾	1 101
				11 .... 53¾	2 ....101¼
				10 54	76 ....101⅛
				5 .... 53¾	1 101
				18 .... 53½	1 ....101⅛
				3 54	2 101
				6 .... 53¾	2 ....101¼
				11 .... 53⅝	1 ....101¼
				Int Mer Mar 6s 1941	2 101
				2 .... 77½	1 ....101¼
				6 78	1 ....101⅛
				19 .... 78½	11 101
				Ill Cent 5½s temp 1936	5 ....101⅛
				5 102	1 101
				1 ....102¾	5s 1968
				5½s 1934	6 .... 87⅞
				1 92	8 88
				4s 1953	gn 4½s 1965
				2 .... 71¾	21 .... 80½
				C St L & N O jt 5s 1953	5 .... 80¾
				1 84	28 80
				Iowa Cent 4s 1951	4s 1948
				1 .... 39¾	3 .... 81½
				1 .... 39¾	Peo Gas & Coke of Chic 5s 1947
				10 39	2 75
				1 .... 39¼	Pere Marq 5s 1956
				K C Ft S & M 4s 1936	1 .... 81¼
				20 .... 67¾	Pub Ser of N J 6s 1959
				5 .... 67¾	11 68
				Kan City So 5s 1950	Reading gn 4s 1997
				15 .... 77½	9 74
				1 77	Repub I & S 5s 1940
				3s 1950	1 .... 84¾
				2 .... 67¾	Rio G W 1st 4s 1939
				1 .... 67¼	3 .... 66¾
				1 .... 67¾	R I Ark & L 4½s 1934
				1 .... 67¾	1 68
				Kan City Ter 4s 1960	1 .... 68¼
				2 75	San An & A P 4s 1943
				5 a77.. 73½	1 .... 63¼
				5 74	St L, Ir M & S 4s Riv & G div 1933
				Kelly Sp Tire gold 8s 1931	5 .... 63¼
				22 .... 96¾	St L & S F 4s ser A 1950
				6 .... 96⅞	1 .... 63½
				1 97	14 .... 62½
				Lack Steel 5s 1950	3 .... 62¾
				1 75	1 .... 62¾
				Laclede G of St L 1st 5s 1934	7 .... 62¾
				1 .... 76½	4 .... 62¾
				1 77	1 .... 62½
				Lake Shore 4s 1928	1 .... 62½
				1 .... 86⅝	1 .... 62½
				1 .... 86⅝	6s ser B 1950
				4s 1931	4 75
				2 84	6s ser C 1928
				Lehigh Val 6s 1928	3 .... 90¼
				15 .... 88½	3 .... 90¼
				1 .... 88⅝	adj 6s 1955
				10 .... 88½	2 68
				Liggett & M 7s 1944	8 .... 68¼
				1 107	1 .... 68¼
				Long I 5s 1937	10 .... 68¼
				1 62	1 .... 68¼
				2 .... 61½	10 68
				Lorillard Co 7s 1944	2 .... 68¼
				1 ....106½	1 .... 68¼
				1 106	inc 6s 1960
				5s 1951	3 58
				1 85	2 .... 58⅛
				10 .... 84¾	5 58
				1 .... 85½	20 .... 58¼
				La & Ark 5s 1927	7 .... 58⅛
				1 .... 88¾	9 58
				L & Jeff Bdge 4s 1945	5 .... 58¼
				2 .... 87½	14 58
				Louis & Nash 7s 1930	10 .... 57⅞
				1 104	St L Swn con 4s 1932
				L C & Lex 4½s 1931	1 .... 64¼
				7 90	Ter 5s 1952
				Manhat Ry 4s 1924	4 .... 67¼
				1 a30f. 56	St P M & M cn 6s 1933
				Mex Pet of D s f cvt 8s 1936	1 ....101½
				5 .... 96¼	4½s 1933
				1 .... 96¾	1 89
				1 .... 96¼	4s Montana ext 1937
				3 .... 96¼	1 81
				10 96	St P & No P 6s 1923
				1 .... 96¾	1 .... 99¾
				2 .... 96¼	Seab A L con 6s 1945
				4 .... 96¾	5 49
				1 .... 96½	adj 5s 1949
				Mich Cent 4s 1940	1 .... 26⅞
				1 .... 72½	2 .... 26¼
				Midvale Steel 5s 1936	10 26
				10 .... 75¼	2 .... 26¾
				2 .... 76½	Sinclair Con Oil cv 7½s 1925
				M & St L con 5s 1934	1 .... 90⅞
				1 .... 70½	13 91
				1 70	1 .... 90⅞
				4s 1949	15 .... 90¾
				10 .... 59½	13 .... 90⅝
				M K & T 1st 4s 1990	1 .... 90¾
				3 61	10 .... 90⅝
				3 .... 61¼	1 .... 90¾
				5 .... 61½	2 .... 90½
				15 .... 61⅛	So Pac cv 4s 1929
				20 4s 1936	6 .... 82¼
				1 63	6 82
				Mo Pac 5s 1926	3 .... 81⅞
				3 94	2 a6f. 81½
				gn 4s 1975	2 .... 81½
				1 .... 54¾	35 82
				1 54	rfg 4s 1955
				1 .... 53¾	1 500. 77
				11 54	2 .... 77⅝
				26 .... 54¼	1 a5f. 77
				16 .... 53⅞	5 a30f. 77½
				1 54	col 4s 1949
				5 .... 53⅞	3 .... 73⅞
				1 54	16 .... 73⅝
				Mob & Ohio 4s St L & C div 1931	16 .... 73¾
				3 77	gun Fr Ter 4s 1950
				Mont Power 5s 1943	1 .... 73½
				4 .... 87¼	20 a6f. 73
				Morris & Co 4½s 1939	Southern Ry 5s 1994
				2 80	1 .... 84¾
				N Y Cen col 7s 1930	4s 1956
				21 103	5 58
				2 ....102⅝	1 .... 58¼
				1 103	5 .... 57¾
				deb 6s 1935	5 .... 58¾
				2 .... 92⅞	4s Mob & O div 1938
				4 93	2 61
				1 .... 92⅞	Stand Oil Cal 7s 1931
				9 93	10 104
				1 .... 92⅞	2 104
				5 93	Steel & Tube 7s 1951
				1 .... 92⅞	1 92
				1 .... 92¾	Term R R A of St L 4s 1939
				4s 1934	3 .... 71¼
				1 .... 79¾	2 72
				con 4s 1998	Tex & Pac 1st 5s 2000
				9 71	1 .... 79½
				rfg 3½s 1997	Third Av adj 5s 1937
				3 67	4 33
				N Y Chic & St L 1st 4s 1937	4s 1960
				1 81	1 51
				N Y N H & H 6s 1948	Tidewater Oil 6½s int ctfs 1931
				1 95	3 .... 96¼
				N Y Teleph 6s 1949	5 a6f.. 96¼
				1 .... 95½	1 .... 96¾
				1 .... 95¼	Tol St L & W 4s 1950
				10 95	10 45
				1 .... 95½	pri lien 3½s 1925
				4½s 1939	5 76
				16 .... 83¼	Un Pacific 6s 1928
				N Y W & Bn 4½s 1946	1 100
				9 36	1st 4s 1947
				Norf & W cv 6s 1929	4 .... 82¼
				7 103	3 82
				con 4s 1996	cv 4s 1927
				2 .... 78¾	1 .... 86⅞
				2 .... 78⅝	1 .... 86⅞
				rfg 4s 2008	2 86
				85 78	

Railway, Other Corporations

Adams Exp 4s 1948	6 .... 81¾	2 97	Un Tank Car 7s 1930	1 .... 73¾	12 ....100¼
1 .... 60¾	2 82	2 .... 97½	1 ....101¾	Va-Car Chem 7½s 1932	9 ....100⅝
Alaska Gold M 6s ser A 1925	1 .... 81¼	6 97	Un Rds of S F 4s ctfs of deposit 1927	10 91	16 ....100¾
1 14	2 .... 81½	1 .... 97½	1 .... 27½	4 .... 91¼	5 ....100¾
Am Ag Ch 7½s 1941	Balt & Ohio 6s 1929	2 92	U S Rub 7½s 1930	15 91	6 ....100¾
4 .... 54½	A T & S F gn 4s 1995	3 .... 91¾	1 .... 99¼	2 .... 91¼	1 ....100⅝
5 .... 54¾	2 73	1 .... 91⅞	2 .... 99¼	6s 1924	5s 1933
8 .... 54⅝	1 .... 73¼	6 92	9 .... 99¾	4 88	6 88
2 55	3 .... 73¼	rfg 5s 1995	1 .... 99¾	Virginian Ry 5s 1962	Westing Elec 7s 1931
5 .... 54¾	4 .... 73¾	1 .... 72⅞	3 .... 99½	6 .... 83¾	10 ....101¾
12 .... 54¼	1 .... 73⅞	2 .... 72¼	2 .... 99¾	3 .... 83½	1 ....101¾
Am Smelting 5s 1947	6 .... 73¾	10 .... 73½	1 .... 99½	West Md 4s 1952	1 ....101¾
2 .... 77½	cv 4s 1955	8 cv 4½s 1933	2 .... 99½	5 85	6 ....101⅝
5 .... 77¼	2 .... 71½	2 70	2 .... 99¾	W N Y & P 1st 5s 1937	Wheel & L E 4½s 1966
5 .... 77¼	2 .... 71¼	2 .... 70¼	1 .... 99⅝	1 .... 85¾	1 49
2 .... 77¼	1980	gold 4s 1959	1 .... 99⅝	West Pac 5s 1946	Wilson Co 1st 6s 1941
Am T & T cv 6s 1925	5 86	1 .... 70¾	1 .... 99¾	2 .... 80¼	1 .... 86¾
3 ....100¼	1 a30f. 85	3 .... 70¾	1 .... 99¾	West Shore 4s 2361	1 .... 86¾
10 ....100¾	5 86	1 .... 70⅝	2 .... 99¾	4 73	1 .... 86¾
2 ....100¾	stamped	1 .... 70⅝	1 .... 99¾	West Un 6½s 1936 w i	1 .... 86¾
1 ....100¾	1 .... 72¼	1 .... 70¾	1 .... 99¾	4 ....100⅛	Wisconsin C 4s 1928
2 ....100½	1 72	pl 3½s 1925	1 .... 99¾	2 ....100¼	5 69
Dom Can 5½s notes 1929	1 .... 72¼	1 .... 86½	1 .... 99¾	5 ....100⅞	
1 94	1 .... 72¾	5 .... 86¾	1 .... 99¾		
5s 1926	Atl C L 1st con 4s 1952	Pitts L E & W Va 4s 1941	1 .... 99¾		
12 .... 94½	5 .... 75½	8 67	1 .... 99¾		
1931	51 80	Sw 2½s 1925	1 .... 99¾		
13 96	L & N 4s 1952	1 .... 83¼	1 .... 99¾		
Dominican R 8s 1958	1 .... 72¼	10 .... 82¾	1 .... 99¾		
6 .... 79¾	Atl Fruit Co 7s 1959	T & C 4s 1959	1 .... 99¾		
French Rep 8s	cv 7s 1934	5 .... 54⅞	1 .... 99¾		
1 ....100¾	1 36	10 55	2 .... 99¾		
2 ....100⅞	Atl Ref db 6½s 1931	Bell T of Pa 7s 1948	1 .... 99¾		
29 ....100¾	1 ....102⅞	8 105	1 .... 99¾		
2 101	3 ....102⅞	Beth Stl 1st 5s 1926	1 .... 99¾		
1 500.101½	Atlas Pow 7½s 1929	4 .... 92½	1 .... 99¾		
8 ....100⅞	1 .... 96¾		1 .... 99¾		
2 ....100⅞			1 .... 99¾		
48 101			1 .... 99¾		
2 ....101¼			1 .... 99¾		
1 ....101¼			1 .... 99¾		
2 ....101¼			1 .... 99¾		
1 500.101½			1 .... 99¾		
14 ....101¼			1 .... 99¾		
1 500.101¾			1 .... 99¾		
134 ....101¼			1 .... 99¾		

Bonds for Investment

We own and offer at all times an extensive list of investment bonds. The bonds mentioned below are selected from our September Investment Circular which contains over 145 of about 230 issues we now have on hand.

Our unusually wide assortment of investment bonds assures any purchaser of a selection, with our help, if desired, suited to his own particular requirements. We invite correspondence or a personal call at our offices.

We deal in all issues of United States Government securities

Municipal Bonds

	Rate	Maturity	Price and Interest	Yielding About
Federal Land Bank	4½ & 5%	Various	Market	...
State of New York... Tax Ex. in N. Y.	5	Various, 1944-67	...	4.70%
Detroit, Mich., Public Utility	5½	Aug. 15, 1944-46	...	5.25
Scarsdale, N. Y.... Tax Ex. in N. Y.	5½	July 1, 1926-49	...	5.40-5.20
Kansas City, Kansas, School	6	July 1, 1931-50	...	5.50-5.40
Columbus, Ohio, School District	6	Aug. 15, 1931-42	...	5.65-5.50
State of South Dakota Rural Credit	6	Jan. 15, 1936	102.42	5.75
Union County, Ohio	6	Dec. 1, 1923-24	100	6.00
Norfolk, Va.	6	Aug. 15, 1922	100	6.00
Martinsville, Va., Street Improvement & School	6	April 2, 1955	100	6.00

Railroad Bonds

New York Central R.R. Cons.	4	Feb. 1, 1998	72	5.55
Illinois Central R.R. Coll. Trust	4	Nov. 1, 1953	72	5.95
Terminal R.R. Association of St. Louis	4	Jan. 1, 1953	73	5.86
Pere Marquette Ry. First	4	July 1, 1956	68	6.25
Pere Marquette Ry. First	5	July 1, 1956	82¼	6.25

Canadian Government and Municipal Bonds

Province of Saskatchewan, Canada. Payable in Canada	6	Feb. 1, 1936	97.59	6.25
Province of Alberta, Canada. Payable in Canada	6	April 1, 1936	97.59	6.25
Toronto, Ont., Canada. Payable in Canada	6	June 1, 1933-46	...	6.25
St. Catharines, Ont., Canada. Payable in Canada	6½	Mar. 1, 1925-26	...	6.30
Verdun (Montreal), Canada	5½	May 1, 1927	90.37	7.60
Province of Alberta, Canada	5	May 1, 1925	Market	7.50

Short Term Bonds and Notes

Alabama Power Co.	6	July 1, 1922/21	...	7.50
Union Electric Lt. & P