Changes Are Small In Quiet Trading On Curb Market

Oils Develop Improved Tone, but Activity is Curtailed by Unsettled Outlook on Stock Exchange

Although prices held fairly steady in quiet trading on the Stock Exchange yesterday, the volume of transactions was restricted by a feeling of uncertainty attributed to unsettled conditions on the Stock Exchange. Oils developed strength, but changes as a rule were small.

Standard Oil of Indiana, Cities Service and Simms Petroleum recovered, but Maracaibo lost a fraction.

Philip Morris sagged slightly, while Radio continued in good demand and advanced to 4¾. Intercontinental Rubber was higher. International Combustion Engineering sagged slightly.

Industrials

Sales		Open.	High.	Low.	Last.
4500	Acme Coal	1¼	1¼	1¼	1¼
1200	*Acme Pack	5¾	5¾	4¾	4¾
100	Allied Packing	5¾	5¾	5¾	5¾
1100	*Bradley F P	8½	8½	8½	8½
100	Br Am T Corp	14¼	14¼	14¼	14¼
100	*Bar Light	60	60	60	60
400	Chi Nipple	4	4	3¾	3¾
100	*Colomb. Emer	6	6	6	6
100	Conley Tin F	12	12	12	12
100	Cont Motors	6	6	6	6
1	Durant Mot In	10¼	10¼	10¼	10¼
100	Gibson Howell	15	15	15	15
100	Georges Cloth	16	16	16	16
135	Gillette S R	23¾	23¾	23¾	23¾
500	Glen Allen C	43¾	43¾	43¾	43¾
400	Goldwyn Pic	5¾	5¾	4¾	4¾
100	Goodyear Tire	11¼	11¼	11¼	11¼
600	*Hayden Chem	58	58	58	58
400	Hudson Co pf	5	5	5	5
100	Imperial Tob	11	11	11	11
400	Int Com A Eng	21½	21½	21	21½
1200	Int Rubber	9¾	10	9	9¾
5	Lehigh Coal S	63	63½	63	63
100	Libby McNeill	7¾	7¾	7¾	7¾
100	Lincoln Mot A	8½	8½	8	8
1000	*Mian Tank	21	21	21	21
100	Mexican Motors	2¾	2¾	2¾	2¾
100	do ctf	2¾	2¾	2¾	2¾
100	N Y Zinc	123	123	123	123
400	Nor Am Paper	1	1	1	1
1	Penn & G of	100½	100½	100½	100½
100	Phil Morris	10	10	9¾	9¾
1200	Radio	4¾	4¾	4¾	4¾
800	do pf	9	9	8¾	8¾
100	Ranger Rub	12	12	12	12
100	R J Reynolds B	28½	28½	28½	28½
600	Saguenay	2¼	2¼	2¼	2¼
100	Sayville Corp	3¼	3¼	3¼	3¼
5100	*S Coal & I	125	135	84	85
1100	Sweets Co	3	3	2¾	3
100	Tenn Ry L&P	5	5	5	5
200	Tob Prod	4¼	4¼	4	4
100	Tr & Ry Sec	22½	22½	22½	22½
200	*U L & H	5¾	5¾	5¾	5¾
100	do pf	1	1	1	1
1000	U S Steam	12	12	12	12
100	U S Ship Cor	8	8	8	8
100	Un Profit Shar	1¾	1¾	1¾	1¾
100	Un Ret Candy	4¼	4¼	4	4
100	Warren Bros	23½	23½	23½	23½
500	Wayne Coal	1¼	1¼	1¼	1¼
1100	*West End Ch	37	37	37	37

Standard Oils.

Sales		Open.	High.	Low.	Last.
1600	Anglo Am Oil	17	17½	17	17½
200	Atlantic Lobos	5¾	5¾	5¾	5¾
10	Cent Oil	131	131	131	131
10	Cumberld P L	160	160	160	160
5	Eureka P L	82	82	81	82
20	Indiana P L	84	84	83	84
1	Prairie P L	235	235	235	235
40	South Penn O	185	187½	185	187½
2700	S Oil of Ind	84½	86	84½	85
10	S Oil of N Y	356	356	356	356
10	Vacuum Oil	330	330	330	330

Independent Oils

Sales		Open.	High.	Low.	Last.
100	Ark Nat Gas	10	10	10	10
5400	*Boone Oil	22	22	21	22
400	*Boston Wyom	2	2	2	2
400	Ros Oil	1¾	1¾	1¾	1¾
800	Carib Synd	1½	1½	1½	1½
235	Cities Service	165	165	165	165
5000	do B ctfs	17½	17½	17½	17½
300	do pf	84	84½	84	84½
100	Cons Ref	15½	15½	15½	15½
100	Cole Oil	4¾	4¾	4¾	4¾
100	Dominion Oil	9	9	9	9
1500	*Eng Petrol	54	56	52	52
6000	Federal Oil	1	1	1	1
100	Fensland	10¼	10¼	10¼	10¼
100	Giltstend Oil	9¼	9¼	9¼	9¼
500	*Glenrock Oil	55	55	55	55
100	Granada Oil	2¾	2¾	2¾	2¾
100	*Harvey Crude	4	4	4	4
100	*Hudson Oil	14	14	14	14
200	Imperial Oil	9¾	10	9¾	9¾
100	do pf	9	9	9	9
1100	Lone Pine	14¾	14½	14¼	14¾
100	*Kansas L	28	28	28	28
2300	Kern Dist	15	15¾	15½	15¾
500	*Lance Creek	5	5	5	5
100	Marland Pet	13	13	13	13
2000	*Maracaibo Oil	22¾	22¾	22½	22¾
100	Margolis Oil	1¼	1¼	1¼	1¼
1000	*Meridian	9	9	9	9
100	Merritt Oil	9¾	9¾	9¼	9¼
100	Mex Eagle	18¾	18¾	18¾	18¾
100	Mexico Oil	1¾	1¾	1¾	1¾
100	Mex Seaboard	32¾	32¾	32¾	32¾
100	Mount Prod	11¾	11¾	11¾	11¾
100	Mutual Oil	6	6	6	6
100	Nat Oil	22	22	22	22
300	N Y Oil	19	19¼	19	19¼
100	*Noble Oil	18	18	18	18
100	No Am Oil	1¾	1¾	1¾	1¾
3400	*Omar Oil	86	88	86	87
200	Premier Ref	4¾	5	4¾	5
5000	*Red Banks	28	28	28	28
100	Salt Creek	13¼	13¼	13¼	13¼
100	Sapulpa Ref	2¾	2¾	2¾	2¾
1300	Simms Pet	9¾	10	9¾	10
1000	Shelby Oil	4¼	4¼	4¼	4¼
1000	South Pet	2¼	2¼	2¼	2¼
49000	Texon O & L	42	42	41	42
100	Total Gasoline	12¾	12¾	12¾	12¾
100	Vulcan Oil	60	60	60	60
100	Wilcox Oil	2¾	2¾	2¾	2¾
24000	*Y Oil	22	22	20	22

Mining

Sales		Open.	High.	Low.	Last.
300	Ariz Bo Cop	2¾	2¾	2¾	2¾
400	*Alvarado Min	4½	4½	4½	4½
100	Butcher Div	1	1	1	1
1000	*Big Ledge	27	28	26	27
1600	Cons A Merc	65	66	64	65
1000	*Cash Boy	26	26	26	26
3000	*Candelaria Mi	24	24	24	24
1000	Con Cop M	1¼	1¼	1¼	1¼
2000	*Coron Silver	86	89	86	89
400	Crescen Gold	2¾	2¾	2¾	2¾
100	*El Salvador	4	4	4	4
15000	*Eureka Croe	27	27	24	27
1000	Gold Devel	2	2	2	2
2000	Goldfield Flor	21	21	21	21
4300	*Hard Shell	24	26	24	24
200	Hasskill Dev	13	14	13	14
500	Hollinger Mining	4¾	4¾	4¾	4¾
200	Hollinger	5¾	5¾	5¾	5¾
100	Home Round	2¾	2¾	2¾	2¾
2400	*Inca Lead	14	14	11	11
1000	Jerome Verde	3¼	3¼	3¼	3¼
1000	Kirby Dividen	1	1	1	1
500	Magma Cop	29¾	29¾	29	29
100	Mason Valley	1¼	1¼	1¼	1¼
1500	Motherlode	3¾	3¾	3¾	3¾
1000	*Mullen	37	37	37	37
1000	Nevada Hug	16	16	16	16
5000	*Nevada Ophir	36	36	36	36
1500	New Dominion	2¾	2¾	2¾	2¾

FINANCIAL

HENRY J. LEAKE, Auctioneer.
REGULAR AUCTION SALE
STOCKS AND BONDS
BY ADRIAN H. MULLER & SON,
OFFICE, 5 WILLIAM STREET,
WEDNESDAY, FEBRUARY 1st, 1922,
at 12:30 o'clock at the
EXCHANGE SALESROOMS,
NOS. 14 AND 16 VESEY STREET.
For Account of Executor:
1,378 shs. Boston, Cape Cod & New York Canal.
7 shs. Tidewater Oil Co. common.
248 shs. Pueblo Realty & Development pfd.
8 shs. Land & River Co. 1st pfd.
10 shs. Land & River Co. 2d pfd. and $2.66 Scrip.
4 shs. Land & River Co. common and $4.26 Scrip.
For Account of Whom It May Concern:
486 shs. Liberty Transportation Co.
$100,000 Cuban Domestic Sugar Development Syndicate 4½% 1931 and coupons.
50 shs. United Public Service Co. pfd.
$4,000 The Wright & Cobb Lighterage Co. 6% Bogota Bonds.
100 shs. Securities Acceptance Corpn. common.
500 shs. Imperial Advancement Corpn.
500 shs. Imperial Advancement Corpn.
500 shs. Imperial Advancement Corpn.
500 shs. Imperial Advancement Corpn.
$1,000 Cleveland, Lorain & Wheeling R. R. Genl. Mtge. 4½% Bd. 1930.
1,000 shs. International Oil & Gas Corpn.
25 shs. Flanigan Dodge Co., Inc., pfd.
200 shs. Flanigan Dodge Co., Inc., common.
178 shs. Beaver Rubber Manufacturing Co. pfd.
678 shs. Beaver Rubber Manufacturing Co. common.
Sundry Notes aggregating $214,496.52 (list at our office).

DIVIDEND NOTICES

THE BUCKEYE PIPE LINE COMPANY
18 Broadway, New York.
January 14th, 1922.
A Dividend of two dollars per share has been declared on the Capital Stock of this Company, payable March 15th, 1922, to stockholders of record at the close of business February 21st, 1922.
All communications regarding payment or change of address should be sent to the undersigned not later than March 8th, 1922.
J. R. FAST, Secretary.

KALAK WATER CO. OF N. Y. INC.
January 26th, 1922.
The Board of Directors has this day declared the regular 1% Dividend on the Preferred Stock of this Company for the years 1917-1918-1919, payable February 1st, 1922. Check mailed.
WILLIAM C. SCHALCK, Treasurer.

What Things Cos!

Quotations are cash prices in primary markets.

Commodity and unit.	Yesterday.	Previous day	1920 range High	1920 range Low
FOODS—				
Wheat (No. 2 hard) bu	$1.26¼	$1.25¼	$3.60	$1.70
Corn (No. 2 yellow) bu	.67	.67	2.31¾	.94½
Oats (No. 2 white) bu	.46½	.46½	1.50	.60
Flour (spring pat.) bbl	7.25	7.25	16.25	9.00
Beef (family) bbl	15.00	15.00	28.00	20.00
Pork (mess) bbl	22.50	22.50	47.00	29.50
Sugar (granulated) lb	.05	.05	.25	.08
Coffee (No. 7 Rio) lb	.08 5-16	.08 5-16	.16¾	.08½
Butter (creamery, first) lb	.33@.38	.33½@.38½	.77	.31½
Eggs (fresh, first) doz	.44@.46	.50 @ .53	.89	.42½
TEXTILES—				
Cotton (middling upland) lb	.16¾	.16¾	.43¼	.14½
Print cloth (38-in. 84x60)	.08	.08	.26	.07½
Silk (raw, No. 1 Sin.) lb	7.30@7.35	7.40@7.45	17.45	6.00
Wool (fine Montana scoured) lb.	.90@ .95	.90@ .95	2.00	.80
METALS—				
Steel billets (Pittsburgh) ton	28.00@30.00	28.00@30.00	65.00	45.00
Iron (No. 2 fdry., Phila.) ton	20.34@21.20	20.34@21.20	53.50	33.10
Lead (spot) lb	.04⅝	.04⅝	.09½	.04½
Copper (spot) lb	.14	.14	.18½	.12½
Tin (Straits) lb	.31¾	.31¾	.63½	.32
RUBBER, HIDES, ETC.—				
Rubber (rib-smoked sheets) lb	.15½	.16¼	.54½	.13½
Hides (calfskins, city) 5 to 12 lbs	2.60	2.60	10.50	2.10
Crude oil (Pennsylvania) bbl	3.25	3.25	6.10	5.05
Coal (furnace) ton	12.35	12.85	15.75	14.50

Sales		Open.	High.	Low.	Last.
2300	Nipissing	6	6¼	6	6¼
1300	*Ray Hecla	5	5	5	5
2100	do Mines	1¾	1¾	1¾	1¾
2000	*Rochester Sil	17	17	17	17
1000	*San Toy	2	2	2	2
1000	*Silver Hills	3	3	3	3
2000	*Silver Dale	2	2	2	2
200	So Am P & G	6¾	6¾	6¾	6¾
2500	*Stewart Min	2	3	2	2
400	Tonopah Belmt	1¾	1¾	1½	1½
2000	*do Cash Boy	5	5	5	5
4700	*Tono Divide	64	66	62	62
100	Tonopah Ext	1½	1½	1½	1½
1000	do No. Star	1¼	1¼	1	1
1000	*do North Star	4	4	4	4
1000	*Tuolumne	65	65	65	65
100	Unity Gold	4¼	4¼	4¼	4¼
20300	United Eastern	23¾	23¾	23¾	23¾
100	Un Verde ext	29	29	29	29
1000	*West Utah	14	14	14	14
3000	*West End Con	75	75	75	75
100	Yukon Gold	1¾	1¾	1¾	1¾

*Sells cents a share.

Bonds

Sales		Open.	High.	Low.	Last.
9	Allied Packer 6s '50	70	70	70	70
2	do 6s '49	67½	67½	67½	67½
12	Am Ta Ry 6s '23	101½	101½	101½	101½
40	Am Light T 6s	99¾	100¼	99¾	100¼
24	Am Tel 8s, 1922	100⅝	100⅝	100⅝	100⅝
57	do 6s, 1924	101¼	101¼	101¼	101¼
25	Anacon Cop 6s	98¾	98¾	98¾	98¾
2	do 7s 1929	102	102	102	102
11	At Am Oil 7½s	103¾	103¾	103¾	103¾
20	Armk & Co 7s	102¼	102¼	102¼	102¼
5	Barnsdall 8s	98¾	98¾	98¾	98¾
2	Beaver Rd 8s	72	72	70	70
10	Beth St 7s '42	100⅞	100⅞	100⅞	100⅞
4	do 7s, 1936	101½	101½	101½	101½
8	Can Na Ry E 7s	106¾	106¾	106	106
16	Cent Pac 4s	101¼	101¼	101¼	101¼
4	Cent St 4s	98¾	98¾	98¾	98¾
55	Col Graph 8s	50	40	50	50
15	Con Ex 8s, 1925	102¾	102¾	102	102¾
1	do 8s, 1924	102¾	102¾	102¾	102¾
1	do 8s, 1925	103¾	103¾	103¾	103¾
5	Cons Gas 7s	101¾	101¾	101¾	101¾
2	Cos Hel 7s	101¼	101¼	101¼	101¼
1	Cons Tex 8s	97⅞	97⅞	97⅞	97⅞
33	Cub Tel 7½s	103¾	103¾	103	103¾
5	Cudahy 7s	100¼	100¼	100¼	100¼
10	Deere & Co 7½s	96¾	96¾	96¾	96¾
5	Duq P & L 7½s	104¼	104¼	104	104
10	Gelena S O 7s	102	102	102	102
16	Good Tire 7s	97¾	97¾	97¼	97¼
1	Grand Tr 6½s	103¾	103¾	103¾	103¾
1	Gulf Oil 7s	103¼	103¼	103¼	103¼
1	Heinz Co 7s	104	104	104	104
7	Hood Rubber 7s	96½	96½	96½	96½
20	Humble Oil 7s	100¾	100¾	100¾	100¾
51	Inter R T 8s, '32	81	81½	81	81
5	Kennecott C 7s	102¾	102¾	102¾	102¾
4	Laclede Gas 7s	96¼	96¼	96	96
3	Lib Mcn & L 7s	96½	96½	96½	96½
7	Manitoba 7s	90½	90½	90½	90½
5	Nat Cloak S 8s	99½	99½	99½	99½
1	Natl Leather 8s	98½	98½	98½	98½
26	N Y N H & H 4s	72	72½	72	72½
10	Phil Co 6s	94¾	94¾	94¾	94¾
15	Phil Elec 6s	101⅛	101⅛	101⅛	101⅛
1	Phil Co 5½s	101¼	101¼	101¼	101¼
2	Philippine 5½s	104¼	104¼	104¼	104¼
11	Pub Ser Cp NJ 7s	97¼	97¼	97	97¼
3	Rabt Gair 7s	96¾	96¾	96¾	96¾
2	Sears Roeb 7s	100	100	100	100
6	do 7s '32	98¾	98¾	98¾	98¾
1	Shawinigan 7s	102½	102½	102½	102½
7	Sinclair Oil 7s	101	101	100¾	101
40	Southw Bell 7s	101¾	101¾	101½	101¾
8	S O N Y 7s	105	105	105	105
5	do 7s '25	106⅞	106⅞	106⅞	106⅞
2	do 7s '30	107¼	107¼	107¼	107¼
6	do 6½s	106½	106½	106½	106½
10	Sun Oil 7s	99½	99½	99½	99½
5	Swift & Co 7s	100⅞	100⅞	100⅞	100⅞
7	do 7s '31	102	102	102	102¼
4	Texas & Co 7s	101¼	101¼	101¼	101¼
11	Tidal Osage 7s	100	100	100	100
6	Tol Edison 7s	103¼	103¼	105	103¼
8	Un Oil Prod 8s	93	93	92¼	93
2	Un Ry Hav 7½s	101¼	101¼	101	101
3	Vacuum Oil 7s	107¼	107¼	107¼	107¼
28	Western Elec 7s	104½	104¾	104½	104½
2	Warner Sug 7s	96½	96½	96½	96½
9	West Pac 6s	100	100	100	100
1	Winchester 7½s	98⅞	98⅞	98⅞	98⅞

Foreign Bonds

Sales		Open.	High.	Low.	Last.
96	Argentine 7s '23	95⅞	96	95⅞	95⅞
20	Dept Seine 7s	90½	90½	90½	90½
1	Russian 5½s	17	17	17	17
57	Swiss 5½s	97¼	97¼	97	97¼
160	Vienna 6s	25	26	25	26

Advance in Wheat Abroad Factor in Rally at Chicago

Decided Upturns in Buenos Ayres and Liverpool Are Followed by Gains Here: Corn Prices Are Higher

CHICAGO, Jan. 27.—Decided upturns in the price of wheat at Buenos Ayres and Liverpool did a good deal to-day to bring about an advance here. The close was firm, at ⅝ to 1⅜c net higher, with May $1.16¼ to $1.16⅜ and July $1.02¾ to $1.02⅞. Corn gained a shade to ¼c and oats from ¼@⅝c to ⅝c. In provisions the outcome varied from 10 cents decline to a like advance.

The foreign advance in wheat prices came as a surprise to traders here and was ascribed partly to fluctuations in exchange rates. Sentiment however grew more friendly to the buying side, influenced by gossip that exporters at the seaboard were after nearby wheat and paying full prices. Besides need of rain was reported from Texas and increased purchasing for Japan was noted in Australia.

Another factor which tended to lift wheat values was continued absence of moisture in the Southwest, especially the central and western portions of Kansas and Oklahoma. Severe weather was said to have prevailed in that section, and as many fields had but little snow protection the outlook was apparently for considerable acreage abandonment. Under such circumstances no important setback in prices took place and the market closed at almost the day's top level.

Sustained export demand for corn helped give an upward tendency to prices both of corn and oats. Offerings of corn to come here showed a falling off.

In the provision market the effect of higher quotations on live hogs was largely counterbalanced by realizing sales.

Grain Prices

Wheat

	Yesterday's close	Previous close	Year ago
New York—spot	$1.26¾	$1.25¾	
No. 2 hard	$1.26¾	$1.25¾	

Chicago—Range of prices.

	Open.	High.	Low.	Close.	Thurs. close.
May	1.15¾	1.16⅜	1.15	1.16¼	1.14⅞
July	1.02⅝	1.03	1.02⅝	1.02¾	1.02⅛

Corn

	Yesterday's close	Previous close	Year ago
New York			
No. 2 yellow	$0.67	$0.67	$1.55
May	.60½	.60¾	.95
July	.60⅞	.59⅞	.95¾

Oats

	Yesterday's close	Previous close	Year ago
New York			
No. 2 white	$0.45	$0.45	.65@.65½
May	.39½	.38¾	.62¾
July	.40	.39¾	.49¾

Rye

	Yesterday's close	Previous close	Year ago
New York			
No. 2 W. f.o.b.	$0.95½	$0.93½	$1.19½

Flour and Meal

	Yesterday's close	Previous close	Year ago
New York			
Spg. pat.	$6.75@7.50	$6.75@7.50	$9.00@9.50
Cottonseal	1.60@1.70	1.60@1.70	1.90@2.15
Rye	6.50@6.50	6.25@6.50	9.00@9.40
Bran	31.00	31.00	36.00

Sugar and Coffee

Raw Sugar Futures—The range of prices.

	Open.	High.	Low.	Close.	Thurs. close.
February				3.00	2.16
March	2.18	2.18	2.17	2.17	2.24
April	2.29	2.29	2.29	2.25	2.34
May	2.41	2.41	2.38	2.38	2.43

	Open.	High.	Low.	Close.	Thurs. close.
June				2.45	2.51
July	2.59	2.59	2.54	2.57	2.60
August				2.60	2.68
September	2.72	2.72	2.67	2.67	2.74

Coffee Futures—The range of prices.

	Open.	High.	Low.	Close.	Thurs. close.
February				8.44	
March	8.42	8.49	8.41	8.49	8.28
April				8.44	8.43
May	8.37	8.40	8.37	8.39	8.40
June				8.36	8.34
July	8.25	8.35	8.25	8.30	8.31
August				8.20	8.26
September	8.25	8.30	8.24	8.30	8.26
October				8.28	8.28
November				8.26	8.24
December	8.20	8.20	8.20	8.24	8.22

Butter, Cheese, Eggs

Butter—Receipts were 15,544 packages; creamery higher than extras (lbs. 29¼@ 4[illegible]c; extra 92 score, 38¾@39c; firsts, 33@35c; seconds, 31@32½c; lower grades, 30c; centralized cars, 90 score, 34½@36c; 88 score, 33½@34c; 88 score, 33½@33c; 85 to 87 score, 31@32½c; unsalted higher than extras, 40½@41½c; extras, 92 score, 39@40c; firsts, 37@38c; seconds, 37@37½c; lower grades, 36c; held or storage, high scoring, 34½@35c; extras, 33@34c; firsts, 31@32c; seconds, 29½@30½c; state dairy tubs, finest, 33@34c; good to prime, 32@ 32½c; seconds, 29½@30½c; state ladles, current make, extras, 29@31c; firsts, 27@28c; seconds, 25c; lower grades, 21@22½c; packing stock, current make, No. 1, 21½@ 22½c; No. 2, 21c; lower grades, 17@20.

Cheese—Receipts were 1,174 boxes. New York State flats, held specials, 22½@23½c; fresh specials, 20½c; average run, fresh, 19½@20c; Wisconsin, double Daisies, colored, fancy, 21@21½c; single Daisies, colored, fancy, 21@22c; Young American, 21½@ 22c; white, skims, 16@17c.

Eggs—Receipts were 12,884 cases. Fresh gathered extras, dozen, 46@47c; extra firsts, 44@46c; firsts, 42@43c; seconds, 39 @40c; dirties, regular packed, No. 1, 31@ 32c; No. 2 and poorer, 27@30c; checks, fair to choice, dozen, 26@28c; refrigerator eggs, firsts, 28@30c; seconds, 26@27c. Fresh, nearby and nearby western hennery whites, average extras, 52c; extra firsts, 50@51c; firsts, 46@48c; nearby gathered whites, firsts to extra firsts, 46@51c; under grades, 41@46c; pullets eggs, graded, smallest cut, 42@45c; unassorted, 40@41c; Pacific coast, whites, firsts to extras, no quotation in absence of offerings; other Western and Southern, gathered whites, 44@48c; nearby and nearby Western henery browns, extra, 44@46c; nearby brown and mixed colors, gathered extras, 46@47c; firsts to extra firsts, 42@46c.

Potatoes—Maine, 150 lbs., $4.25@4.50; 165 lbs., $3.75@4.25; state, 150 lbs., $2.90@ 4.40; 165 lbs., $3.50@3.90; 130 lbs., $4.75@ 5.50. Long Island, bbl., $5.25@6.75; Bermuda, No. 1, bbl., $7.25@8.50; Bermuda, sweets, hamper, $1.75@2.50. Delaware and Maryland, $1.50@1.65; Virginia, bbl., $3.25@4.50; anise, Louisiana, bbl., $2.50@3.

Livestock, Meats, Provisions

	Yesterday.	Year ago.
Cattle, fair to prime, 100 lbs.	$6.25@ 8.25	$8.25@ 9.75
Dressed beef, sides lb.	.11@ .15	.14@.18½
Live veal, common to prime, 100 lbs.	10.00@15.00	12.00@18.00
Dressed veal, city lb.	.14@ .23	.18@ .28
Live cows, 100 lbs.	4.00@ 6.50	4.00@ 5.75
Dressed mutton, city lb.	.10@ .14	.10@ .14
Live lambs, fair to prime, 100 lbs.	13.00@14.50	10.50@11.50
Dressed lambs, city lb.	.24@ .28	.20@ .28
Hogs, 100 lbs.	9.00@10.40	10.50@11.00
Dressed hogs, medium lb.	.14½@ .15	.16½@.18½
Pork, bbl.	22.00@ [illegible]	30.00@31.00
Mess beef, bbl.	18.00@15.00	18.00@18.00
Lard, Middle West, 100 lbs.	10.25@10.35	13.60@13.70

Norfolk Southern Shows Increased Gross Income

Gross earnings of the New York, Chicago & St. Louis compare favorably with those of December, 1920. This is in contrast to the showing made by most of the railroads for November, 1921.

The Delaware, Lackawanna & Western December gross was $6,620,000, a decrease, as compared with December, 1920, of $1,865,000.

The Norfolk Southern shows an increase in gross in December, 1921, compared with December, 1920. This follows the trend of its own November earnings, but is in contrast with the trend on most other roads.

For the twelve months net operating income was $772,000, compared with a deficit of more than this amount for 1920.

N. Y., Chicago & St. Louis

	1921.	1920.
Dec. total oper. rev.	$2,246,000	$2,650,000
Transport. expenses	433,000	1,525,000
Mainten. charges	638,000	1,066,000
Total oper. expenses	1,685,000	2,576,000
Net oper. revenues	560,000	*45,000

*Deficit.

Philadelphia & Reading

Dec. total oper. rev.	$6,826,000	$9,092,000
Transport. expenses	2,851,000	4,898,000
Mainten. charges	806,000	3,676,000
Total oper. expenses	4,349,000	8,472,000
Net oper. revenues	2,266,000	1,120,000

Norfolk & Southern

Dec. gross	$880,848	Inc.	$49,747	
Bal. after tax	170,632	Inc.	257,048	
Net oper. income	147,495	Inc.	228,136	
12 mos. gross	8,086,736	Inc.	305,969	
Bal. after tax	957,882	Inc.	1,714,146	
Net oper. income	772,075	Inc.	1,635,214	

Delaware, Lackawanna & Western

December gross	$5,810,964	Dec.	$1,854,893
Def. after tax	95,613	Inc.	2,796,547
Net oper. def.	78,340	Inc.	2,724,060
12 mos. gross	86,145,394	Inc.	2,830,079
Bal. after tax	13,816,049	Inc.	7,962,226
Net oper. income	12,097,034	Inc.	8,439,697

Upturn in Cotton On Goods Outlook Is Partially Lost

May Contracts Sell at New Low of 16c Before Recovery; Prices Turn Easier After Demand Is Satisfied

There was a sharp rally in the cotton market yesterday, but it was followed by reactions which left traders rather uncertain as to whether it had reflected anything more than a firmer technical position. With selling at 16c at the opening, or the lowest price touched since the advance to 22.35c for that position early last September, there appeared to be considerable trade buying to fix prices