Steel Industry Is Holding Up At a Fair Rate

Manufacturers Believe Permanent Prosperity Is Dependent Upon Complete Business Readjustment

Special Dispatch to The Tribune

PITTSBURGH, March 11.—The industrial condition in the Pittsburgh and Youngstown district has held up during the last week, and gives prospect of keeping on at a fair rate, but there are no illusions in the minds of the leading steel manufacturers. They are a unit in declaring that complete readjustment has not yet occurred and that a permanent establishment of progressive prosperity cannot come until this takes place. Remaining to be adjusted, according to steel men, are railroad wages and rates, building trades wages and the coal mining industry. The latter, however, seems in a fair way to reach its proper level through the medium of a strike.

The stiffening of the price situation which followed the announcement of an advance in bars, plates and shapes by the Jones & Laughlin Steel Company is bringing in some new business and may result in considerable tonnage being placed before the month is out. Signs are not wanting that the Steel Corporation is preparing to follow the Jones & Laughlin lead in the matter of advancing prices.

Industrial conditions in the Mahoning and Shenango valleys are definitely improving, say bankers and manufacturers, and the expanding rate of steel works operations bears out their belief. Employment conditions in the district are appreciably better; there is less intermittency in employment than existed a month ago and fewer men are wholly idle. Rate of open-hearth operations is at 70 per cent, the highest since the early part of 1921. Finishing mill schedules have not as yet, however, broadened in proportion to steel output.

Spring Demand Appearing

George F. Alderdice, vice-president of the Brier Hill Steel Company, states that spring demand for steel is manifesting itself and tonnages are being placed in a larger way. He predicts advances in prices with enlarged requirements, due to anxiety of steel makers to overcome operating losses.

One of the most encouraging factors in the situation is the buying by railroads and equipment interests, which will affect merchant bars, shapes and heavier plates. While this movement is still moderate, it indicates a favorable tendency.

Close observers of the steel market are watching prices carefully, believing that they are subject to change on short notice. This situation is responsible to a large extent for recent pick-up in buying, say some interests, though others declare it represents seasonal requirements.

Urgent requirements of railroads for cars, locomotives, rails and other equipment is expected soon to start the mills running at near normal capacity. Some of the leading steel manufacturers of the Sharon district are anticipating that by April 1 the railroads of the country will begin to place orders for immediate deliveries that will affect the mills and afford employment to thousands of men who are now idle.

Predict Car Shortage

Hundreds of locomotives which are not in service have been stripped of parts which were used on those locomotives in service. These engines are practically junk and as a result the railroads will have to order new ones to take their place when business returns to normal.

In many of the big yards of the railroads cars are marked not fit for service, while there are long rows of engines that have been out of service for more than a year. That a car shortage is imminent is admitted by some of the railroad officials. Even now the Pennsylvania Railroad is trying to rent cars from industrial companies to be used for hauling coal.

The United States Steel Corporation is keeping its Farrell works running on about the same schedule as during the past several weeks. The sheet mill is operating at 100 per cent, while twenty of the thirty hot mills at the tin mill are running. The American Steel and Wire Company is operating its Farrell plant at 75 per cent of capacity. It will be one year March 1 since the Farrell works of the Carnegie Steel Company closed.

The open-hearth departments of the Homestead and Duquesne plants of the Carnegie Steel Company are operating and the tonnage production is exceptionally large. It is estimated that these two big plants are operating at about 65 per cent of capacity. The Carnegie company will blow in a blast furnace at the Isabella works in Etna the first of the week.

The threatened strike of the coal miners on April 1 is exerting comparatively little influence on business, say manufacturers. General opinion is that the strike, if it materializes at all, will be short-lived. There has been, however, some stocking of coal, and the fuel markets have been immediately affected in that prices are firmer on both coal and coke.

Little sympathy is expressed for the miners' demands in a statement by the United Engineering and Foundry Company, saying: "We hear the coal miners have set up a claim for a 20 per cent increase in wages, effective April 1, on the ground that the year 1921 worked a serious hardship on them, due to increased idleness by reason of the low consumption of coal. Granting the miner higher wages will, instead of providing a remedy, mean dearer coal and result in a continuation of curtailed consumption.

"On the other hand, lower wages will mean greater consumption and steadier employment. We cannot expect any considerable improvement in industry until fuel, as well as transportation, is cheaper. Many railroads are now farming out repair work which should and would be done by railroad labor, if their rates were not so far above those outside of the railroad service."

Commends Labor Generally

The company, however, commends labor generally for its attitude during readjustment, saying that "it is deserving of a large amount of credit for the commendable spirit manifested in accepting ungrudgingly the unavoidable wage reductions and for the better co-operation and higher standard of efficiency which in the majority of cases, is clearly noticeable in the amount and quality of work turned out.

"Labor is coming to realize that the only way to minimize the unemployment situation is to put forth its best efforts toward elimination of waste and toward increased efficiency, in order that the employer, by reason of the resultant lower production costs, may secure his share of business, which in turn means more employment. It is regrettable that all labor cannot see the vital need of co-operation between employer and employee."

The Beech Bottom plant of the Whitaker-Glessner Company, a subsidiary of the Wheeling Steel Corporation, will resume operation during the coming week, this plant having been suspended for several months. Members of the amalgamated association have been on strike, but the company has advertised that the old jobs are open to the men who care to return, and if no application is made for the positions new men will be employed. The officials of the company expect a large percentage of the men to return to work.

What Things Cost

Quotations are cash prices in primary markets.

Commodity and unit.	Yesterday	Previous day	1918 Range High	1918 Range Low	1920 Range High	1920 Range Low	1921 Range High	1921 Range Low
FOODS—								
Wheat (No. 2 hard) bu	$1.45	$1.48	$1.16	$0.95½	$3.50	$1.79	$1.46½	$1.06¼
Corn (No. 2 yellow) bu	.76¼	.75	.85½	.56	2.31¾	.94½	.95⅜	.61¼
Oats (No. 2 white) bu	.47½	.47½	.50	.37	1.50½	.60	.60¾	.44
Flour (spring pat.) bbl	8.50	8.00	4.90	4.30	16.25	9.00	10.50	7.50
Beef (family) bbl	15.00	15.50	7.35	5.80	28.00	20.00	29.00	14.00
Pork (mess) bbl	26.22	26.26	20.50	17.75	47.00	29.50	32.50	24.00
Sugar (granulated) lb	.052@.053	.053	.0456	.0432	.23	.08	.08¼	.052
Coffee (No. 7 Rio) lb	.09½	.09⅜	.13⅞	.08⅞	.13¾	.06½	.09	.05⅝
Butter (creamery, first) lb	.34@.37	.35@.38	.38	.26¼	.77	.51½	.57	.29
Eggs (fresh, first) doz	.26@.27	.24@.25	.60	.18	.89	.42½	.79	.23½
TEXTILES—								
Cotton (middling upland) lb	.1865	.1865	.1450	.1413	.43¾	.14½	.2153	.1085
Print cloth (38-in. 64-60)	.07¾	.07¾	.05½	.04⅝	.26	.07½	.09½	.06½
Silk (raw, No. 1 Kansai) lb	6.35@6.45	6.35@6.45	4.20	3.45	17.45	5.00	7.95	5.50
Wool (fine Montana scoured) lb	1.00@1.05	1.00@1.05	.60	.47	2.00	.80	.92½	.80
METALS—								
Steel billets (Pittsburgh) ton	30.00	30.00	28.50	20.00	65.00	43.00	43.50	29.00
Iron (No. 2 fdry., Phila.) ton	21.20	21.20	18.50	15.00	53.50	33.00	33.25	19.75
Lead (spot) lb	.0475	.0475	.04¾	.04	.09½	.04½	.05¼	.04
Copper (spot) lb	.13	.13	.1½	.14½	.19½	.12½	.13½	.11¾
Tin (Straits) lb	.29⅞	.29⅞	.51	.36⅞	.65½	.32	.39½	.26¼
RUBBER, HIDES, ETC.—								
Rubber (rib-smoked sheets) lb	.14½	.14½	1.10	.76	.54½	.15½	.22	.11
Hides (calfskins, city) 9 to 12 lbs	2.60	2.60	2.70	2.50	10.50	2.10	2.75	2.05
Coal (furnace) ton	12.85	12.85	6.00	5.65	15.75	14.50	13.05	12.75
Crude oil (Penn.) bbl	3.25	3.25	2.50	2.05	6.10	5.00	5.75	3.00

Day's Dealings in Bonds

The Market

Bankers do not look for any buoyant advance in the bond market until impetus is imparted by some such event as a reduction in the rate of the Federal Reserve Bank. The present position is entirely satisfactory from the standpoint of new offerings, but changes in quotations of outstanding issues represent chiefly an adjustment of values. Yesterday's trading showed little departure from earlier tendencies. Trading was moderately active, but most fluctuations were fractional. Bonds of the better industries are firming up as business, or, rather, the business outlook, improves.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	202,000	3.69
do 1st-2d 4¼s	1,000	—
do 1st 4¼s, 1947	13,000	4.42
do 2d 4¼s, 1943	378,000	4.45
do 3d 4¼s, 1928	452,000	4.52
do 4th 4¼s, 1938	904,000	4.46
Victory 4¾s, 1923	547,000	4.06
do 3¾s, 1923	16,000	3.74

Quotations

	High.	Low.	Last.	Chge.
Liberty 3½s	97.00	96.70	96.90	—.16
do 1st-2d 4¼s	99.00	99.00	99.00	—.50
do 1st 4¼s	97.46	97.36	97.40	—
do 2d 4¼s	97.44	97.36	98.40	—.06
do 3d 4¼s	98.42	98.36	98.40	—
do 4th 4¼s	97.60	97.50	97.54	—.04
Victory 4¾s	100.84	100.78	100.80	—
do 3¾s	100.02	100.02	100.02	—

Bid and Asked Quotations

Liberty bonds.	Yesterday.		Friday.	
	Bid.	Asked.	Bid.	Asked.
3½s, 32-47	96.66	96.90	96.66	96.78
1st 4s, 42-47	97.20	97.40	97.30	97.50
2d 4s, 1942	97.24	97.40	97.22	97.40
1st 4¼s, '33-47	97.38	97.46	97.40	97.46
2d 4¼s, '33-47	97.40	97.44	97.36	97.40
3d 4¼s, 1923	98.40	98.42	98.38	98.40
4th 4¼s, 1938	97.54	97.56	97.54	97.58
Vic 4¾s, 1923	100.74	100.82	100.80	100.82
do 3¾s, 1923	100.02	100.10	100.02	100.10

Pre-war issues.

2s, reg. 1930	103¼	@ —	103¼	@ —
2s, coup. 1930	103¼	@ —	104¼	@ —
4s, reg. 1925	105½	@ —	105½	@ 106
4s, Pan. coup. '36	103¼	@ —	103¼	@ —
2s, Pan. reg. '38	103¼	@ —	103¼	@ —
2s, Pan. coup. '38	103¼	@ —	103¼	@ —
4s, Pan. reg.	83	@ —	80⅝	@ —
4s, Pan. coup.	83	@ —	80¾	@ —
Phil 4s, 1934	80⅝	@ —	80⅝	@ —
Phil 4s, 1935	80⅝	@ —	80⅝	@ —
Phil 4s, 1936	80	@ —	80¾	@ —
D of Col 3s, 1965	98	@ —	98	@ —

Foreign Govt. and Municipal Bonds (Interest to be added)

	Bid.	Asked.
Argentina intern 5s, 1945	81	81½
Belgian 5-yr. 6s	103⅝	103¾
do 7½s, 1945	108½	109
do 8s, 1945	107½	108
Bergen 8s, 1945	108½	109
Berne 8s, 1945	110¼	111
Bordeaux 6s, 1934	85½	85¾
Brazil 8s, 1941	104½	104¾
Canada 5s, 1926	99¼	99¾
do 5½s, 1929	99⅝	99¾
do 5s, 1931	98½	98¾
Chile 8s, 1941	104¼	104⅝
do 8s, 1926	101¼	101½
do 1946	103¾	104
Chin Gvt Hu Kug Ry 5s, 1951	53¼	54¾
Christiania 8s, 1945	108⅝	109
Copenhagen 5½s, 1944	89½	89⅞
Cuba extern 5s, 1944	89	89½
do 5s, ser A 1914	86	—
do 4½s, 1949	78	79
Denmark 8s, 1945	109¼	109¼
do 8s, A 1946	108½	109½
do 8s, B 1946	108½	109½
do 6s, 1942	97⅞	98
Dutch East Indies 6s, 1947	95¼	95¾
France 7½s, 1941	100⅝	101
do 8s, 1945	104¼	104½
Italy 5-yr. 6½s	93½	94
Japan 4s, strip in 1931	75	75⅝
do 4½s, 1st in 1925	89¼	89½
do 4½s, 2d ser 1925	88½	88¾
Lyons 15-yr 6s, 1934	85½	85¾
Marseilles 15-yr 6s, 1935	85½	85¾
Mexico extern gold 4s, 1954	44	45
do stlg 5s, 1945	55½	56
do irrigation 4½s, 1946	22	23
Norway 8s, 1940	109¾	110¼
Queensland 6s, 1947	99¾	99⅞
do 7s, 1941	108¾	109
do 8s	100¼	100½
Rio de Janeiro 8s, 1946	101¼	101½
Santiago 8s, 1958	90	—
San Paulo 8s, 1936	102¼	102⅝
do 7s	93¾	93⅞
Sweden 6s, 1939	99⅝	99⅞
Switzerland 8s, 1940	115	115¼
Tokio 5s	73	74½
Uruguay 8s, 1946	106½	107
Zurich 8s, 1945	110½	110¾
United Kingdom 5½s, 1922	103⅞	104⅜
do 5½s, 1929	104¼	104½
do 5½s, 1937	99⅝	99⅞
Netherlands	94⅝	94½
Sao Paulo 8s	101⅛	101⅜

(Sales)

Argentine G 7s 1945 w i	99⅛	French Rep 8s 1945	104½	20	100
City of Berne 8s 1945	108¾	10	104½	25	100¼
City of Bord 6s 1945	85¾	10	104¾	51	100¼
City of Copenhagen 5½s 1944	89⅞	28	104¾	10	100⅝
City of Lyons 6s 1934	85¾	12	101	5	100½
	85½	10	101	10	104
	85½	5	100⅞	5	104
	85⅝	15	101	1946	
City of Mars 6s 1934	85¾	20	100⅞	3	103¾
City of Rio de Janeiro s f 8s 1946	101⅞	1 500	101¼	2	103¾
	101½	2	101¼	2	104
	101¾	5	100⅞	Rep of Urug 8s 1946	
C of S Paulo Brazil 8s 1945 w i	105⅝	2	100⅞	3	107
Cy of Zurich 8s 1945	111	5	110½	St of Queensland s f 7s 1941	
Danish Con M s f gold 8s A 1946	108⅞	2	110	2	109
	108½	1	109¾	1	108⅞
	108⅞	36	89½	1	108
Dom Can 5½s notes 1929	99¾	24 ser 4½s 1925	89¾	6s 1947	
	99¾	8	89¾	11	99⅞
	99⅞	1	88⅞	State of Rio Gr do Sul 8s stlg loan 4s 1931	
	99⅞	stlg loan 4s 1931		2	76⅝
	99⅞	2	88⅞	1	101⅝
	99⅞	K of Belgium 8s 1941		1	101
	98⅞	9	107⅝	S of Sao Paulo s f 8s 1936	
	99	1	107¼	4	102½
	98⅞	s f 7½s 1945		Swiss Conf 8s 1940	
	99	1	108⅞	2	115⅝
	98⅞	3	108½	3	115½
	99	4	108⅞	U K of Gt Br & I 5½s 1922	
	99	8s 1926		1 500	103½
	99	2	103⅞	10	103⅝
	99	1	103¼	1929	
	99	1	103	63	104¼
	99	K Denmark 8s 1945		8	104¼
	99	2	110	1	104¼
	99	1	109¾	2	104⅞
	99	19	110	1937	
	99	6s ctfs of depos 1942		2	99⅝
	99	1	97⅝	2	99⅝
	99	104	98	1	99½
	99	23	98¼	51	99⅝
	99	1	98½	2	99⅝
	99	5	98¼	2	99¾
	99	K of Netherlands 5s 1972		4	99⅝
	99	43	94¼	5	99⅝
	99	40	94¾	5	99⅝
	99	2	94½	U S of Brazil 8s 1941	
	99	2	94¾	2	104⅝
	99	3	94½	2	104¾
	99	K of Norway 8s 1940		2	104½
	99	1	110	2	104½
	99	1	110½	1	104½
	99	5	110¼	1	104½
	99	10	110½	U S of Mex 4s 1954	
	99	K of Sweden 6s 1939		3	44
	99	5	99¾	5	43½
	99	25	99⅞	5	43¼

Railway and Other Corporations

Adams Exp 4s 1948		2	9½	2	101⅞
2	75	Am Ag Ch 7½s 1941		2	101½
Alaska Gold M 6s ser A 1926		3	101⅝	3	101⅞
		2	101⅝	1	101⅝
		5	101⅝	5	101½

Uncertainty Rules Wheat Trade in A Narrow Market

Close Irregular at ¼ Cent Net Higher to ½ Lower; Operations Largely of an Evening Up Character

CHICAGO, March 11.—There was a narrow, feverish market in wheat to-day, with operations largely of an evening-up character for over Sunday. Traders were not disposed to take an aggressive position either way and prices were easily influenced by the orders at hand, closing irregular at ¼c net higher to ½c lower.

The news of the day was not very impressive either way, although the cables were lower, Liverpool being down 1½d from the previous close, while Buenos Aires declined ½c. Export interest was very limited, and even the rumors of a good business on Friday lacked confirmation.

On the whole, it seemed to be the prevailing opinion that the market was in a very uncertain position and the trade was evidently inclined to await new developments. The recent heavy precipitation over the Southwestern winter wheat belt has changed the outlook for the new crop very materially, and while the statistical position is admittedly strong it was the consensus of opinion that the market will require constant support in the way of cash or export demand as long as the visible supply continues of its present quite liberal proportions.

The corn market displayed a firm undertone during the greater part of the day and closed ⅝c net higher. The recent liberal export sales served to stimulate confidence, while furthermore the cash situation was strong and the soft weather over the West has resulted in a very noticeable falling off in country offers. No new export business was confirmed, although there were inquiries in the market slightly below a working basis.

There was little new feature to the oats market, but prices were fairly steady in sympathy with corn. Provisions showed gains of ⅛ to ½c for the near positions, while September was unchanged.

Grain Prices

Wheat

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 hard	$1.46	$1.43	—

Chicago—Range of prices:

	Open.	High.	Low.	Close.	Friday's close.
March	1.36	1.37⅛	1.33⅞	1.37⅛	1.36⅞
July	1.17⅛	1.18½	1.16¾	1.17¾	1.18
Sept	1.11	1.12¼	1.10⅞	1.11¼	1.11¾

Corn

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 yellow	$0.76½	$0.75	$0.85½
May	.81½	.80½	.69½
July	.75½	.74¼	.71¾
Sept	.78	.76⅞	—

Oats

	Yesterday's close.	Previous close.	Year ago.
New York: No. 3 white	$0.46½	$0.46½	$0.44½
May	.39½	.39¾	.43⅝
July	.41¼	.41⅛	.44⅝
Sept	.42	.42	—

Rye

	Yesterday's close.	Previous close.	Year ago.
New York: No. 2 W. f.o.b.	$1.17	$1.12¼	$1.58

Flour and Meal

	Yesterday's close.	Previous close.	Year ago.
New York: Spg. pat.	$7.60@8.00	$7.60@8.00	$8.50@9.00
Cornmeal	1.85@1.95	1.85@1.95	2.00@2.20
Rye	6.00@6.35	6.00@6.35	8.50@8.85
Bran, 100 lb.	34.00	34.00	32.50

N. Y. Telephone Earnings

Balance Is $13,244,543; $8.29 a Share

The New York Telephone Company reported a balance for 1921, after all charges and taxes, of $13,244,543, equivalent to $8.29 a share earned on the $159,848,917 average amount of stock outstanding during the year, compared with a balance of $6,070,073, or $4.04 a share, earned on the $150,000,000 capital stock in 1920. Net operating earnings amounted to $11,404,520, against $5,483,026 in the preceding year. After allowing for dividends of $12,841,247, there was a surplus of $403,296, contrasted with a deficit of $5,929,927 in 1920.

Cash was increased from $5,182,661 on December 31, 1920, to $16,041,099 at the close of last year. Bills payable were reduced from $48,244,216 to $17,479,124 last year. Bills and accounts receivable totaled $35,278,036, and accounts payable $13,985,407. On December 31 there were 1,903,033 stations directly operated by the company and its local connecting companies, an increase of 151,948 over the preceding year.

Many Woolen Mills Shift to Women's Wear

Change From Men's Suiting With Small Loss of Time or Money; Market Quiet

Special Dispatch to The Tribune

BOSTON, March 11.—The Boston wool market has become quieter, although an encouraging feature is the fact that some woolen mills which have previously operated on men's suitings are now running on women's wear. This operation is specially on sport goods or tweeds, and the mills can adapt their machinery to such manufacture without much expense or loss of time. Indications are that the demand will be in greater volume and more profitable than the trade in sport goods or knitting yarns last year.

The general quietude of the local market is not surprising, and there will be more life to the trade when there is a greater demand for men's wear suitings. Some dealers, it is understood, have some fairly high priced lots on hand, but they can yet be sold at the same price as purchased, or possibly at a slight profit. There is little, if any, speculation, unless the buyer can afford to hold his purchase until late in the year.

Business in the primary markets in the West is dull, owing to the fact that the ideas of growers and buyers do not coincide. Although shearing of Arizona wools has commenced, no sales of importance have been made. Bids as high as 40 cents have been made, but the growers hold out for 42 cents, with no takers.

Postal Savings Deposits Gain Over Withdrawals

Condition Taken as an Indication of a General Industrial Improvement

WASHINGTON, March 11.—Indication of improvement in the general industrial situation was seen by officials in the report to-day of February postal savings transactions, showing a slight increase in deposits over withdrawals for the first month since January, 1921.

The total net deposit on March 1 was shown to be approximately $145,000,000. Substantial increase in deposits was reported generally by the larger postoffices, it was said, but these were largely offset by the decreases at the smaller offices. Considerable improvement in the latter was expected, however, with the approach of spring.

Offices reporting gains of $25,000 or more during February included New York, $513,252; Boston, $44,634; Brooklyn, $38,269; Chicago, $37,098; Seattle, $31,176.

Penny Co. to Invade East

The J. C. Penny Company, which operates 312 wearing apparel and dry goods stores throughout the Middle West, West and South, is to invade the East this year. The company plans to open fifty-nine new stores, it was announced yesterday by E. S. Sams, president. Three of these stores will be located in New York State, at New Amsterdam, Ithaca and Oswego.

Drop Western Electric Suit

The Western Electric Company announced yesterday that the Federal Trade Commission by its own motion has ordered the dismissal of charges of unfair competition brought against the company in January, 1921. The commission's attorney, it was stated, after a thorough investigation during the last fourteen months, has failed to find any facts to substantiate the original charges.

Business Troubles

Petitions in Bankruptcy

The following petitions in bankruptcy were filed yesterday in the United States District Court:

PAIGE CLOAK AND SUIT CO., INC.—Involuntary. 12 West 27th st.

HORATIO D. WAKEFIELD—Voluntary. Fish, 377 Lexington Ave. Liabilities, $16,578; assets, $350.

JOSEPH MOSKOWITZ — Involuntary. Men's furnishings, 1035 S. Boulevard, Bronx.

JEROME D. DONOHUE — Voluntary. Bridgeport, Conn., 1590 Amsterdam Ave. N. Y. Liabilities, $2,382; assets, $150.

JEWELL EMBOSSING CO., INC.—Voluntary. 308 West 103d St. Liabilities, $30,000; assets, $2,000.

FRIEDMAN, MARKELSON & CO.—Involuntary. Stock brokers, 45 Beaver st.

JOSEPH FRAWLEY—Involuntary. 2160 Broadway. Liabilities, $2,000; assets, $1,000.

THE FIRST NATIONAL COMPANY, INC.—Involuntary. 152 W. 42d St., selling securities.

GEORGE ELEFTHERIADES — Voluntary. 209 West 135th St. Liabilities, $4,587; assets, $575.

WEB KNITTING MILLS, INC.—Involuntary. 1302 Stebbins Ave., Bronx.

ACHILLE STARACE & CO., INC.—Involuntary. Importers and exporters, 99 Water St. Liabilities, unknown; assets, $7,500.

Receivers in Bankruptcy

The following receivers in bankruptcy were filed yesterday in the United States District Court:

Addison S. Pratt for Bernstein & Shulman, cloaks and suits, 159 W. 25th st., with bond of $7,000.

Alice D. Moran for Modern Dress and Skirt Co., 42 W. 33d st., with bond of $2,000.

Mary G. Potter for H. M. Haverbeck & Co., 32 Broadway, stock brokers, with bond of $2,000.

Edward S. Murphy for H. Weiss & Bro., Inc., furs, 214 W. 29th st., with bond of $3,000.

Edward Kohn for Rector & Smith, Inc., restaurant, 95th st. and Broadway, with bond of $4,000.

George W. Martin for A. O. Goodwin & Co., stock brokers, 42 Broadway, with bond of $10,000.

Bertha Rembaugh for Paige Cloak and Suit Co., Inc., 12 W. 27th st., with bond of $3,000.

David S. Poller for Web Knitting Mills, Inc., manufacturers of knit goods, 1302 Stebbins ave., Bronx, with bond of $1,000.

Julian S. Hartridge for Achille Starace & Co., importers and exporters, 99 Water st., with bond of $3,000.

Schedules in Bankruptcy

The following schedules in bankruptcy were filed yesterday in the United States District Court:

HORATIO D. WAKEFIELD, fish, 377 Lexington av. Liabilities, $16,578; assets, $350.

NATIONAL SHOE REPAIR, Bridgeport, Conn., 1590 Amsterdam av. Liabilities, $2,382; assets, $150.

NORTH AMERICAN CLOAK CO., 19 W. 24th st. Liabilities, $48,225; assets, $26,000.

JEWELL EMBOSSING CO., INC., 308 W. 103d st. Liabilities, $30,000; assets, $2,000.

Assignments

JOSEPH R. HEPWORTH and ROSWELL T. PRODGERS, dealers in butter, eggs and cheese, 21 John st., to Edward G. Delaney, of 502 Avenue O, Brooklyn.

Judgments Filed

The following judgments were filed yesterday, the first name being that of the debtor:

American Tagua Corp., Inc.—Elevator Repair & Supply Co..	$214.41
Barone, Nick, and Fidelity & Casualty Co. of N. Y.—People, etc.	1,000.00
Bancroft, Malcha—G. Dynan Bancroft	3,910.24
Charles, Frank P., admr.—W. M. Berrett	132.13
Cone, Ray F.—Brooks Bros.	107.15
Charter Service Corp.—Western Union Telegraph Co.	115.70
Daniels, Hyman and Ida—City of N. Y.	149.50
Eckhoff, John—R. M. Hollingshead Co., Inc.	123.06
Ely, Joseph N.—J. G. Maupin	901.25
Erskine, Mary M.—City of N. Y.	145.20
Flag Garment Co., Inc.—Lux Rite Dress Co., Inc.	138.45
Finkelstein, Ethel, Harry and Isaac—C. Italiano	375.37
Frawley, Joseph (Maison Doree) Nauss Bros. Co., Inc.	981.97
Glassman, Samuel—Encyclopaedia Britannica Corp.	130.57
Guernsey, Harry W.—C. Jolmer	624.27
Gottesfeld, Samuel, and Waldorf Kaufp (Commonwealth Motor Transit Co.)—Scientific Textile Co.	379.40
Guidera Ocean Towing & Transportation Corp.—Irving National Bank	762.33
Hewes, Job E., rec'r—P. Ward	1,885.55
Jennings, Louis B.—Western Union Telegraph Co.	167.10
J. J. Rafferty & Co., Inc.—Western Union Telegraph Co.	116.70
Kelly, Phena—Kraus & Isaacs, Inc.	163.46
Klein, William E. (Tappen Garage)—Lowe Motor Supplies Co.	126.77
Keene, Charles—Republic Auto Radiator Co., Inc.	129.70
Kohn, Samuel—J. Selleck et al.	172.41
Lion Brewery of City of N. Y.—H. D. Fricke, costs	107.75
Lion Brewery—J. Grube; costs	107.75
Leseinde, Dorothy, gdn—Interborough R. T. Co.; costs	118.95
Lenart Custom Shirt Co.—L. Freedman	1,082.57
Levine, Henry N.—H. Mandel et al	306.70
McGovern, Thomas sr.—Frederick H. Cone & Co.	4,209.59
Moore, Harris—John Nox & Co., Inc.	355.70
Marcus, Simon, and Wm. Miller (Marcus & Miller)—A. Flam et al.	1,912.29
Motor Haulage Co., Inc., and Burns Bros.—M. Meade; costs	124.38
Marulo, Nicola—J. Palmieri	1,144.57
Miller, Morris—Jacob & Josef Kohn, Inc.	238.70
Make, Mills—F. R. Poster; costs	114.97
North, James E. and James I.—Theo. Tiedemann & Sons, Inc.	6,017.06
O'Brien, Bernard and Mary—J. McLaughlin	570.30
Pisolli, Gersucie, and Thomas Cassisi—People, etc.	500.00
Rotunda Realty Corp.—W. P. Schimpf	399.47
Rourangaze, Dpues — Elibermar Realty Corp.	524.91
Rubenstein, Morris—City of N. Y.	648.00
Rosenfeld, Ed—Plaza Music Co.	720.95
Rafkins, Abraham, admr—J. C. Davis	168.48
Rubel, Barnett (Charlotte Dress Co.), Zelinsky	115.53
Stertz, Harry L.—Encyclopaedia Britannica Corp.	203.70
Spinell, Peter (Ontario Thread Co.)—Rottenberg Sons' Co., Inc.	657.05
Serell, Maud C.—H. J. Howland.	226.55
Serell, Maud C., and Cleo Bracker —Lindenberg Corp.	202.16
Tower Trading Corp.—Wm. Filenes Sons' Co., Inc.	501.55
Thorn, Frank—W. Anderson	225.41
Teefsen, Jens—William Zinsser & Co., Inc.	951.24
Timony, Jas. A.—Western Union	293.30
Van Scriver, Mrs. J. Howard and Mrs. Jennie Bridges—Lindenberg Corp.	174.91
Sanes, Same	1,019.86
Weiler, David—I. C. Mosher	215.12
Werner & Goldman, Inc.—Maison Renee	405.36

In Bronx County

The first name is that of the debtor:

Condon, Peter—Jaburg Bros., Inc.	$218.56
Engen, John, and James Worden —Globe Photo Eng. Co., Inc.	103.99
Federal Iron Metal Co., Inc.—Commercial Acetylene Supply Co., Inc.	120.12
Isaacs, Joseph—Armstrong Rubber Co., Inc.	71.81
Kainer, Joseph—S. Bienenfeld	89.06
Morse, Roy B.—W. J. Daly	2,375.18
Schwalbe, Murray and Anna—A. Humpfner	193.87
Zippert, Bernard—O. L. Dommerich	504.20

Satisfied Judgments

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

Holmes, Robert — C. H. Crane; May 25, 1920.	$156.75
Same—E. L. Jones et al.; May 26, 1920.	131.10
Same—C. H. Crane; Feb. 20, 1922.	181.92
E. A. Munn's Kalsomine Co.—Sherwin-Williams Co.; Jan 19, 1922	282.93
Kendrick, Allen B.—Fifth Ave. and 20th St. Corp.; Jan 12, 1922 (released)	1,705.26
Goodman, Abraham, Sole Winegrad and Harry Weitze—S. Rosen, Feb. 1, 1922	533.30
Holmes, Robert—H. N. Camp; Nov. 22, 1918	795.65
Same—E. L. Jones et al.; Nov. 22, 1918	816.45
Same—C. H. Crane; Nov. 22, 1918	791.67
Melvin, Samuel—Bank of U. S.; June 23, 1914	1,046.42
Flynn, Milton—A. Kilpatein & Co.; Oct. 7, 1921 (vacated)	5,099.75

Cotton Is Quiet as Prices Decline on Weather Prospects

General Market Closes Easy at a Net Drop of 4 to 13 Points; Reaction in Liverpool Is Feared

The cotton market was quiet yester