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Day's Dealings in Bonds

The Market

Ready subscription of new issues is encouraging investment bankers to hope that the absorptive capacity of the market will continue ample to take all offerings in sight. There is no great volume of new financing in prospect, but there probably is enough to create indigestion in an uncertain market. Liberty bonds were strong yesterday, all issues showing fair gains. Bonds of the better industrial corporations also were in demand. Weakness of United Kingdom 5½s, associated with the break in sterling, was conspicuous in the foreign government group. Trading was active.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$22,000	3.70
do 2d 4s, 1942	3,000	4.18
do 1st 4¼s, 1947	30,000	4.12
do 2d 4¼s, 1942	683,000	4.41
do 3d 4¼s, 1928	2,204,000	4.47
do 4th 4¼s, 1938	2,925,000	4.44
Victory 4¾s, 1923	1,567,000	4.00
do 3¾s, 1923	121,000	3.75

Quotations

	High.	Low.	Last.	Ch'ge.
Liberty 3½s	96.98	96.80	96.80	—.10
do 2d 4s	97.34	97.34	97.34	+.16
do 1st, 4¼s	97.50	97.36	97.50	—.10
do 2d 4¼s	97.50	97.36	97.50	+.10
do 3d 4¼s	98.90	98.42	98.68	+.28
do 4th 4¼s	97.70	97.50	97.70	+.16
Victory 4¾s	100.86	100.74	100.80	—.—
do 3¾s	100.04	100.02	100.04	+.02

Bid and Asked Quotations

Liberty bonds.	Yesterday.	Saturday.
3½s, '32-47	96.80@96.90	96.76@97.40
1st 4s, '43-'47	97.36@97.50	97.30@97.40
2d 4s, 1942	97.38@97.48	97.24@97.40
1st 4¼s, '32-'47	97.46@97.50	97.38@97.46
2d 4¼s, '27-'42	98.66@98.70	97.40@97.40
3d 4¼s, 1928	97.68@97.77	98.40@98.42
4th 4¼s, 1938	97.50@97.60	97.54@97.56
Vic 4¾s, 1923	100.80@100.84	100.78@100.82
do 3¾s, '23	100.04@100.10	100.02@100.10
Pre-war issues.		
2s reg, 1930	100¼@—	102¼@—
2s, coup, 1930	100¼@—	102¼@—
4s, reg, 1925	102¼@—	105¼@106
4s, coup, 1925	102¼@—	105¼@106
2s, Pan, coup, '36	102¼@—	103¼@—
2s, Pan, reg, '36	102¼@—	103¼@—
2s, Pan, reg, '38	102¼@—	103¼@—
2s, Pan, reg	81 @—	82 @—
2s, Pan, coup	81 @—	80¾@—
Phil 4s, 1934	80¾@—	80¾@—
Phil 4s, 1936	80¾@—	80¾@—
Phil 4s, 1936	80 @—	80¾@—
D of Col 3s, 1965	98 @—	98 @—

Foreign Govt. and Municipal Bonds
(Interest to be added)

	Bid.	Asked.
Argentina inter 5s, 1945	82	83
Belgian 5-yr 6s	102¾	103¾
do 7½s, 1945	108½	109
do 8s, 1946	107	107½
Bergen 8s, 1945	109½	110½
Berne 8s, 1945	111½	112
Bordeaux 6s, 1934	85½	85¾
Brazil 8s, 1941	104½	104¾
Canada 5s, 1926	98½	99
do 5½s, 1929	99⅞	100
do 5s, 1931	98¾	98½
Chile 8s, 1941	104	104¼
do 8s, 1926	101¾	101¾
Chinese Govt 5s, 1951	53½	54½
Christiania 8s, 1945	108¾	109
Copenhagen 5½s, 1944	89¾	90
Cuba ext 5s, 1944	89	89½
do 5s, ser A, 1914	87	—
do 4½s, 1949	78	79½
Denmark 8s, 1945	109½	110
do 8s, 1946	109	109¼
do 8s, B, 1946	109	110
do 6s, 1942	97¾	98
Dutch East Indies 6s, 1947	95	95¼
Framerican Indus Development	59	59½
France 7½s, 1941	100¾	101
do 8s, 1945	104	104¼
Italy 5-yr 6½s	93¾	93⅞
Japan, 4s, sterling loan, 1931	75	75¼
do 4½s, 1925	89¼	89½
do 4½s, 2d series, 1925	88½	88¾
Lyons 15-yr 6s, 1934	85½	85¾
Marseilles 15-yr 6s, 1935	85½	85¾
Mexico ext gold 4s, 1954	42	43½
do 5s, 1945	55½	55½
Mexico irrigation 4½s, 1946	—	53
Netherlands	94¼	94¼
Norway 8s, 1940	110¾	111¼
Queensland 6s, 1947	99¾	99⅞
do 7s, 1941	108½	109
Rio de Janeiro 8s, 1946	101½	102
Santo Domingo 5s, 1958	90¼	90¾
San Paulo 8s	101½	101¾
San Paulo 5s, 1936	102½	102¾
Sweden 6s, 1939	100	100½
Switzerland 8s, 1940	115	115½
Tokio 5s	73	75
Uruguay 8s, 1946	106¼	106½
Zurich 8s, 1945	111¼	112
United Kingdom 5½s, 1922	102	102⅛
do 5½s, 1928	102⅞	103
do 5½s, 1937	99⅝	99⅞

(Sales)

U S 3s coupon 1925	Dut E Ind 6s 1946		101¼
87	5	95¾	101⅞
Argentine G 7s 1945 w i	2	95¾	101½
95⅛	2	95¾	101⅜
95	10	95¾	1941
99¼	12	96	104¼
99	5	95	104
99¾	6	95	104¼
5s 1945	Dominican R 5s 1958		1945
81⅞	6	103¾	103¾
82	2	103¾	Rep of Cuba 5s 1904
81	2	80¾	89
83	French Rep 8s 1945		1914
Chinese Ry 5s 1951	6	104¾	87
53	6	104¾	Rep of Urug 8s 1946
54	2	104	108½
53½	1	104¼	St of Queensland s f 7s 1941
55	2	104½	100
City of Berne 8s 1945	2	104½	108¼
111¼	7½s 1941		108¾
111¾	10	100¾	105¾
C of Bergen 8s 1945	18	100¾	108¾
109¾	6	100¾	5s 1947
City of Bord 6s 1934	7	101	99¾
85½	1	100¾	99¾
85¾	31	100¾	98¾
85¾	5	101	99¾
City of Christ 8s 1945	12	100¾	99¾
109	1	101	99¾
City of Copenhagen 5½s 1944	16	100¾	99¾
90	3	100¾	State of Rio Gr do Sul 8s interim ctfs 1946
89¾	2	100¾	101¼
City of Lyons 6s 1934	2	101	101¼
85¾	1	100¾	101¼
85¾	1	101	101¾
85¾	2	100¾	101¾
85¾	2	100¾	101¾
85¾	Jap 1st ser 4½s 1925		U K of Gt Br & I 5½s 1922
85¾	5	89¾	102¼
85¾	51	89¾	102¾
City of Marseilles 6s 1934	51	89	102¾
86	18	88¾	102¾
85½	stfg loan 4s 1931		102¾
85¾	2	88¾	102¾
85¾	5	75	102¾
85¾	5	75½	Swiss Conf 8s 1940
85½	5	75	115¼
City of Rio de Janeiro s f 8s 1946	5	75¼	115¾
101¾	K of Belgium 8s 1941		115¾
101	1	107¾	115¾
101¼	2	107¾	U K of Gt Br & I 5½s 1922
101¼	2	107¾	102¼
101¾	5	108½	102¾
101¾	2	108¾	102¾
101¾	2	108¾	1929
101½	1	109	104
City of S Paulo Brazil 8s 1945 w i	6s 1925		103¾
101½	4	103	103¾
101½	15	102¾	103
101¾	25	102¾	102¾
101¾	1	102¾	103
101¾	K Denmark 8s 1945		102¾
City of Zurich 8s 1945	13	110	103¾
111	6	109¾	103
111¾	1	109½	102¾
Danish Con M s f gold 8s ser A 1946	6s cfts of depos 1942		1937
109	2	98	99¾
109¼	2	98	99¾
109	2	98¾	99¾
ser B 1946	5	98	99¾
109	5	97¾	99¾
Dept of Seine France 7s 1942	2	97¾	99¾
93⅞	2	97¾	U S of Brazil 8s 1941
93¾	K of Netherland 5s 1972		104½
93⅞	6	94¾	104¾
93⅞	2	94¾	104¾
93¾	2	94¾	104¾
93¾	9	94¾	104¾
93¾	18	94¾	104¾
93¾	2	94¾	104¾
93¾	10	94¾	U S of Mex 5s 1945
93¾	8	94¾	58
93¾	18	94¾	55
93¾	1	94¾	55¾
Dom Can 5½s notes 1929	K of Norway 8s 1940		Lacey
99¾	1	100¾	52½
99¾	1	110¾	52
99¾	5	110¾	4s 1954
99¾	1	110¾	43¾
99¾	K of Sweden 8s 1939		43¾
100	6	110¾	43¾
99¾	6	110¾	N Y C 4½s 1963
99¾	11	110¾	104½
99¾	11	100	104½
99¾	Rep of Chile 8s 1926		104½
1921	5	101¾	104½
98¾	2	101¾	104½

Railway and Other Corporations

Adams Exp 4s 1948	4	101¾	88¾
75	1	101¾	88¾
Ajax Rub 8s interim cert 1946	4	102	88¾
101¾	1	102¾	88¾
99½	1	101¾	89
99	2	101¾	88½
Am Ag Ch 7½s 1941	2	101¾	Am Sug R 6s 1947
101¾	1	101¾	98¾
	3	83¾	88¾
			98¾

7	98¾	2014	4s 1935
2	99	4	1 79
6	98¾	2	Fr Am Indus Devel 7½s when issued 1942
2	98¾	cv 4½s 1932	20
2	98¾	1	2
Am E & T cv 4s 1925	2	64½	2
2	115	2	64½
2	114¾	2	64½
2	115	2	64½
1	115¼	2	64½
1	115	4s 1925	2
1	115¼	26	2
col 5s 1946	2	74½	2
1	96	C M & St P	2
2	96¼	4s C M & Pg	2
1	96¼	Sd 1949	2
6	96	8	2
8	96¾	1	2
2	96¾	1	2
4½s 1923	1	96½	2
5	100⅝	C & Nwn 6½s 1936	2
cv 4s 1936	1	100⅝	2
1	80½	Chi 5s 1987	2
col 4s 1929	1	101½	2
1	85¾	Chi 4s 1987	2
1	85¾	9	2
1	85¾	5½s 1987	2
1	85¾	C & Nwn St L Dec & Nwn 5s 1948	2
Am Wat Wks & Elec Co 5s 1934	20	99	2
1	72¾	Chi Ry 5s 1927	2
11	73	2	2
Ann Arbor 4s 1995	2	74¾	2
1	65⅞	3	2
5	66	C R I & P Gen 4s 1988	2
Armour Co 4½s 1939	6	82	2
1	87¼	2	81½
3	87¼	stfg 4s 1952	2
1	87	26	2
A T & S F gen 4s 1995	1	87	2
1	87¼	2	2
1	87¼	2	2
1	87¼	2	2
3	87¼	1	2
adj 4s stpd 1995	1	78	2
1	80¼	C St P M & O 5s 1930	2
1	80¼	3	92½
cv 4s 1955	Chi Union Stn 6½s ser C 1963		2
1	79¾	1	114½
3	79½	Chi & W Ind 4s 1952	2
4	79¾	2	101½
Atl Coast L 7s 1930	2	101½	2
5	106	4s 1952	2
Atl & C A L 5s 1944	2	79½	2
2	93	3	79½
Atl Fru Co 7s tem s f cv 7s 1934	Chile Cop 7s 1923		2
1	94½	2	100½
Atl Ref deb 6½s 1931	1	100½	2
29	103¾	1	100½
1	103¾	4	100½
Atlas Pow 7½s 1936	3	100½	2
4	102¾	6s 1932	2
Balt & Ohio 6s 1929	18	85¾	2
1	97¾	2	85¾
1	97	10	85¾
6	97½	C Ill & D 4½s 1946	2
2	97	6	85½
2	97¼	6	85½
2	97	C C C & St L rfg 6s 1929	2
2	97¼	ser A	2
rfg 5s 1995	5	99	2
1	80	6	98¾
14	79⅞	20	98¾
3	79¾	2	98½
2	79¾	8	98¾
3	79¾	4	98½
2	79¾	4½s 1931	2
cv 4½s 1933	7	86¾	2
1	77	46	87
4	77¼	gnl 4s 1993	5
2	77¼	5	78¾
1	77¼	4	78¾
10	77¼	2	78¾
p l 3½s 1925	5	78¾	2
5	92	Clev S L 4½s 1981	2
gold 4s 1948	5	80½	2
4	78¾	5	80½
1	78¾	3	100⅝
Pitts L E & W Va 4s 1941	5	100⅝	2
1	74¾	Col Indus 5s 1934	2
Sw 3½s 1925	8	71¼	2
7	88¾	Col & So 4½s 1935	2
7	88¾	2	86
E & C 4s 1956	1st 4s 1929		2
1	64¾	2	91¾
1	64¾	Colum G & E 5s 1937	2
4	64¾	1	91
1	64	1	90¾
Bell T of Pa 7s 1945	Cn Coal of M 5s 1950		2
1	108	2	88
Beth Stl con 6s 1942	Con Gas 7s 1928		2
6	96¼	2	108
rfg 6s 1942	2	108¼	2
1	90¾	3	108½
1	90¾	4	107¾
1	90¾	5	108
2	90¾	6	108¼
Bwy & 7th Av 5s 1943	6	108½	2
2	64½	8	108¾
2	65	48	108¾
Braden Cop 6s 1931	Cuba Cane Sug cv deb 8s 1930		2
4	96	5	87
Bklyn Edison Co 5s ser A 1949	25	87¾	2
1	94¾	25	88
gn 7s ser C 1930	3	88¼	2
1	105	23	88¼
gn 5s ser D 1940	10	88¾	2
1	107	50	89
3	107	1	88½
1	106¾	1	88¼
Bklyn R T 7s 1921	4	89	2
5	73½	10	87
4	74	8	88½
2	73	12	88
ctfs of dep	8	88½	2
5	74	cv deb 7s 1930	2
ctfs of dep stamped	6	86¾	2
16	70	3	87
Bklyn U El 5s stpd 1950	4	80	2
1	80½	Cuba R R 5s 1952	2
Car Cl & O 5s 1938	2	78½	2
2	84¾	1	78½
Can North Ry s f gold 6s 7s 1940	Cuban Am Sug col 8s 1931		1
4	ctf 110	1	104¾
2	110¼	Cumber Tel 5s 1937	1
2	110¼	1	104¾
2	111	Del & H cv 5s 1935	2
6½s 1946	1	92	10
1	100	rfg 4s 1943	1
13	100¾	1	86¼
6	100¾	D & R G im 5s 1928	5
5	100½	rfg 5s 1955	7
1	100½	7	46¼
Can Pac deb 4s when issued	13	46	2
3	77¾	5	46¼
2	77¾	5	46
1	77¾	6	46
20	77¾	4½s 1936	2
Cen of Ga Ry 6s 1929	6	78½	2
5	97¼	cv 4s 1936	2
2	97	3	74¾
con 6s 1945	1	75	2
5	94	10	75¼
1	94	Con M & Pt D 4s 1935	2
Cen Leath 5s 1925	Det Edi 1st & rfg 6s ser B 1940		2
3	96	3	101¾
2	96¾	5	102
2	96¾	rfg 5s 1940	2
1	96¼	2	92¾
Cen Pac gtd 4s 1949	2	93¼	2
10	83¼	Det Riv T 4½s 1961	2
Cerro de Pas cv s f 8s 1931	10	85	2
5	112	Det U Rys 4½s 1932	2
Ches & Ohio rfg 6s 1929	17	79	2
1	94¼	10	79
8	94¼	11	80
con 5s 1939	5	81	2
23	99	8	80¼
cv 5s 1946	2	80	2
1	86¼	2	80¼
4	86¼	1	80
gn 4½s 1992	Diamond Mich s f deb 7½s 1935		2
2	84¼	1	100
cv 4½s 1930	3	109	2
28	86	Distil S C 5s 1927	2
1	84¾	5	47
24	84¾	DuPont de Nemours 7½s 1931	2
22	84¾	2	104
R & A div 1st 4s 1989	5	104	2
2	82¾	2	104¼
Ch & Alt 3½s 1950	2	104½	2
1	41¾	Duquesne L 6s 1949	2
2	41	2	101⅞
8	41¼	2	102
15	40¾	2	102¼
5	41¼	6	102
1	40¾	Edi Elec Ill of Bklyn 2d con 4s 1951	1
rfg 5s 1949	1	88½	2
32	56	Erie pr lien 4s 1996	2
1	55½	2	58¾
C B & Q 5s 1971	2	58¾	2
1	97	1	58¾
1	97	10	58
5	97½	gn lien 4s 1996	2
gn 4s 1958	1	43½	2
1	87	cv 4s ser A 1953	2
C B & Q-Ill 4s 1949	1	88	2
12	88¾	cv 4s ser B 1953	2
Chi & E Ill 5s 1951	10	58½	2
7	75	con 4s ser D 1953	2
11	74¾	5	40½
6	75	Erie & Jer 6s 1955	2
2	74¾	4	85¼
6	74¾	Fisk Rubber 8s 1941	2
4	74¾	8	104¼
15	75	1	87
10	74¾	1	104¼
32	75	1	104¼
10	74¾	2	104¾
25	75	1	104¾
1st 5s 1962	4	104¾	1
1	88	1	104¾
Chi Gt W 1st 4s 1959	1	87	1
15	60	1	104¾
4	59¾	2	104¾
2	60	4	104¾
Chi Ind L rfg 6s 1947	6	104¾	1
2	93	3	104¾
C M & St P cv 5s ser B	Ft W & R G	3	104¾

1	106¼	Kings Co E L & P p m 6s 1997	N Y Teleph 6s 1941
1	108	1	102¾
Lack Stl 5s 1923	1	102¾	1
10	99½	4	102¾
5	99½	10	102¾
5	99½	16	102¾
5s 1950	5	102¾	5
1	84¾	1949	3
L E & W 1st 5s 1937	3	103¾	22
4	89¾	103	4½s 1939
Lake S 4s 1941	22	91¼	1
10	90¾	1	91
1928	1	91¼	1
5	92	1	91¼
6	92¾	Niagara F P 6s 1932	1
6	92¾	1	101⅞
Leh Val cv 4½s 2003	Norf So 5s ser A 1961		2
2	87¾	2	89½
2	87¾	2	89½
Lorain & M 5s 1934	13	89¾	13
1	94¾	61	1
Long Isl 6s 1937	Norf & W cvt 6s 1929		1
1	74	1	105½
2	73¾	1	105½
rfg 4s 1949	Nor Pac 6s ser B 2047		10
2	73¾	2	107¾
Lou & Nash 7s 1930	4s 1997		1
4	107¾	5	85
5½s ser A 2003	5	84¾	5
7	102½	1	86
unified 4s 1940	2047		7
1	89	5	61¼
L & N Atl Knoxv & Cin div 4s 1955	Gt Nor joint 5½s 1952		41
1	82¼	20	102¾
10	82¼	3	107½
7	82¾	1	107¾
30	83	2	107¾
10	83¼	16	107¾
10	83	25	107¾
Manhat Ry 4s 1990	10	107¾	10
10	59¼	5	107¾
tax exempt	10	107¾	20
1	59	5	107¾
Market St Ry col 6s 1924	Nwn Bell Tel 7s 1941		1
5	93¾	1	107½
1st cv 5s 1924	1	107¾	1
1	87¾	1	107¾
4	107¾	2	107¾
Max Ing 4½s 1936	1	107¾	2
4	33¼	1	107¾
Mex Pet of Del s f cv 8s 1936	1	107¾	1
1	103	1	107¾
3	102½	2	107¾
28	103	1	107¾
5	103¼	1	107¾
24	103¼	1	107¾
Mich State T 5s 1924	1	107¾	1
6	97	1	107¾
Midvale Stl 5s 1936	1	107¾	1
1	86¾	1	107¾
6	86¾	1	107¾
17	86¾	1	107¾
1	86¾	1	107¾
M & St L rfg 5s 1962	1	107¾	1
4	39½	1	107¾
4s 1949	9	40	1
M St P & S S M 6½s 1931	3	101¾	1
3	101¾	1	101¾
1	102	1	101¾
9	101¾	1	C 102¾
1	C 102¾	4s 1938	1
4s 1938	1	87¾	2
1	87¾	2	88
1	87¾	2	88
1	87¾	2	88
M K & T 5s ref 1936	13	97½	1
5	69½	Penn 7s 1930	1
new adj 5s ser A	1	107½	1
22	51	1	107¾
13	50¾	gold 6½s 1936	1
3	51	28	108
15	50¾	1	ctf 108¾
12	51	1	108
15	51	5s 1968	2
10	50¾	6	93½
P I 5s ser A	1	94¼	3
2	80¾	3	94¼
5	80¾	3	93¾
5	80¾	3	93¾
D I 4s ser B	1	67½	10
5	67½	1	87½
5	67½	4s 1966	1
p l 6s ser C	1	87¾	1
13	92¾	1st 4s 1950	3
10	93½	2	76½
6	93½	2	76¾
1st 4s 1950	2	76¾	2
3	76½	2	76¾
2	76¾	1	76¾
2	76¾	1	56
2	76¾	6	76¾
ctfs of depos	1	76¾	3
1	74¾	3	76¾
Mo Pac 5s 1923	4	77½	3
4	99¾	3	76¾
1	99¾	3	76¾
1965	1	76¾	3
1	89¼	3	76¾
gnl 4s 1975	6	34¾	3
10	62½	10	34¾
5	62¾	3	34¾
2	62¾	3	33
2	62¾	6	34¾
16	62¾	10	34¾
2	62¾	3	34¾
2	62¾	3	34¾
2	62¾	Pere Marq 5s 1956	1
3	62¾	1	91½
3	62¾	1	91½
1	62¾	4s 1956	1
3	62¾	1	75¼
1	62¾	1	75¼
1	62¾	1	76½
2	62¾	1	77¼
Mont Pow 5s 1943	Philip Rwy 4s 1937		3
2	94½	3	51
8	94½	Pierce Oil 8s 1946	2
Mont Tram 5s 1941	2	97	2
3	95¾	2	98
4	95¾	2	98
3	95¾	Port Ry Lt & Power 7½s 1945	2
10	95¾	2	103½
Morris & Co 4½s 1939	2	103½	2
1	84½	Port Ry 6s 1930	2
N C & St L 5s 1925	1	84	Reading gen 4s 1997
1	98¾	1	82
1	99	7	82¼
Natl Tube 5s 1952	6	82	1
1	97¾	1	82¼
N O T & M 6s 1926	1	82½	1
2	98	1	82
5s 1955	Rep I & Steel 5s 1940		1
5	87¾	10	92
2	87¾	Rio G W col 4s	1
2	87¾	10	62¾
2	87¾	1	64
N Y Cen col 7s 1920	1	64½	R I Ark & L 4½s 1934
2	106¼	2	78¾
5	106	2	78¾
1	106¼	1	78¾
2	106¾	1	78¾
1	107	1	78¾
deb 6s 1935	1	79	1
10	100	1	78¾
1	99¾	Rome W & O con 1st ext 5s 1922	1
1	100