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Height, 42 inches; depth, 28 inches. Interiors fitted with files for letters, documents, card indexes, catalogs—for practically any purpose; with roller shelves for heavy books, cupboards for storage and drawers for various uses. Detachable linoleum tops, giving a most satisfactory working surface, can be furnished where desired.

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Dutch East Indies Issue Will Be Offered To-day

The Guaranty Company of New York, as head of a syndicate, has closed negotiations for the purchase of a new issue of $40,000,000 Dutch East Indies forty-year external sinking fund 6 per cent gold bonds, which are being offered to-day at 94¾ and interest. The bonds will yield about 6.73 per cent to the earliest redemption date, March 1, 1932, or more than 6.35 per cent if held to maturity. They are to be dated March 1, 1922, and to mature March 1, 1962.

The offering syndicate includes Harris, Forbes & Co., Lee, Higginson & Co., the Chase Securities Company, Bankers Trust Company, Kidder, Peabody & Co. and the Union Trust Company of Pittsburgh.

The bonds are to be direct external obligations of the government of the Dutch East Indies and will not be redeemable during the first ten years, but thereafter will be redeemable at the option of the government as a whole or in part at par and accrued interest. Principal and interest are payable in United States gold coin without deduction for any taxes, present or future, of the Netherlands or the Dutch East Indies.

Cast Iron Pipe Profit Amounts to $100,841

The United States Cast Iron Pipe and Foundry Company, in its earnings statement for 1921, showed a net profit, after charges, interest, depreciation and taxes, of $100,841, compared with a net profit last year of $851,593, equivalent, after preferred dividends, to 9 cents a share earned on the $12,000,000 of common stock.

The balance sheet showed current assets of $6,209,217, contrasted with current liabilities of $3,893,697. Inventories were carried at $2,351,165, while cash on deposit and on hand totaled $796,190. Accounts and bills payable amounted to $2,242,414, against accounts and bills receivable of $2,343,863. Net additions during the year amounted to $417,992.

Pneumatic Tool Net Equals 96c a Share

The Chicago Pneumatic Tool Company showed a net income for 1921, after all charges, depreciation and taxes, of $118,364, equivalent to 96 cents a share earned on the $12,309,000 of capital stock outstanding. This compares with a net income of $1,273,061, or $9.87 a share earned on the $12,000,000 capital stock.

The balance sheet showed accounts payable reduced from $1,007,206 on December 31, 1920, to $262,879 at the close of last year, but notes payable to bankers was increased from $900,000 to $1,018,000. Inventories were carried at $8,104,899, while cash on hand and in banks totaled $545,744. Current assets amounted to $9,678,525, contrasted with current liabilities of $1,405,203.

Canadian Pacific Report

Preliminary Figures Show a Larger Surplus

Total income of the Canadian Pacific Railway Company for the year ended December 31, after deduction of taxes and charges, amounted to $33,169,867, according to preliminary figures made public yesterday. This is equivalent, after preferred dividends, to $11.51 a share earned on the $260,000,000 of common stock and compares with a total income in the preceding year of $32,844,083, or $11.39 a share earned on the common stock. Of the total earnings last year available for the common stock, special income provided $4.22 a share, while $7.29 a share came from railway lines and lake steamers.

The preliminary income account of the Canadian Pacific for 1921 compares with the preceding year as follows:

	1921	Increase
Gross oper. rev.	$153,021,864	*$23,619,495
Oper. exp. & tax.	158,820,111	*24,668,191
Net oper. rev.	34,201,740	1,048,696
Fixed charges	11,519,072	743,662
Rail oper. income	22,682,668	305,033
Pension fund	500,000	
Net ry. op. inc.	22,182,668	305,033
Spec. inc. aft. res.	10,987,199	20,751
Total income	33,169,867	$25,784

Changes Are Small In Quiet Trading On Curb Market

Prices Hold Within Narrower Range; Usual Industrial Leaders Are Less Active; Oils Continue Prominent

Prices moved within a narrower range in less active trading on the curb market yesterday, usual leaders in the industrial group attracting less attention. Oil shares continued prominent, but the lower-priced issues formed the bulk of transactions.

Cities Service crossed 200, but dropped back later, and was unchanged at 197 at the close. Standard of Indiana sagged slightly, while Maracaibo, Simms and International Petroleum gained fractionally.

Among the industrials the trend was uncertain. Reynolds sagged fractionally, while Philip Morris held steady and United Retail Candy advanced slightly.

Industrials

Sales		Open.	High.	Low.	Last.
1100	Acme Coal	1⅛	1⅛	1⅛	1⅛
1000	*Acme Packing	20	20	20	20
800	Amal Leather	12¾	12¾	11½	11¾
200	Am Writ Pap	3½	3½	3½	3½
2200	Dr Am Tob pp	13⅞	14¼	13⅞	14¼
2600	*Buddy Buds	75	75	75	75
1000	*Car Light	70	70	70	70
300	Carlisle Tire	3	3⅛	3	3⅛
10	Celluloid pf	109¼	109¼	109¼	109¼
200	Chi Nipple	2⅛	2⅛	2⅛	2⅛
200	Cleve Auto	32½	32½	31½	31½
1100	*Columbia Em	67	72	67	72
200	Columbia Mot	4½	4⅝	4½	4⅝
100	Conley Tin Foil	14¾	14¾	14¾	14¾
400	Cont Motors	6⅛	6⅛	6⅛	6⅛
200	Durant Mot	30½	30½	30¼	30¼
400	El Stor B new	37⅞	37½	37⅞	37½
300	Gibson Howell	15⅞	16	15⅞	16
41	Gillette Saf R	188½	188¾	188½	188½
800	Glen Alb Coal	44½	44¾	44½	44¾
1000	Goldwyn Pict	6⅝	6	6⅛	6⅝
200	Goodyear Tire	10⅞	10⅞	10½	10½
100	do pf	27½	27½	27½	27½
400	*Grant Mot	80	90	80	90
1100	*Heyden Chem	85	85	80	80
100	Hudson Co pf	105⅝	105⅝	105⅝	105⅝
700	Hudson Man	5⅝	6½	5¼	5¼
100	Iowa Cent pf	8	8	8	8
100	Inland Steel	49	49	49	49
100	Inter Rubber	7¾	7¾	7¾	7¾
100	Kirby Lumber	32	32	32	32
400	Julius Kayser	21⅛	21⅛	21⅛	21⅛
100	do rts	1½	1½	1½	1½
1100	Libby McNeill	6	6	5⅞	6
400	Lincoln Mot A	2½	2½	2	2⅛
100	No Am P Pap	2½	2½	2½	2½
100	PSC N J pf w i	101¾	101¾	101¾	101¾
100	Philip Morris	11	11	11	11
500	Postum Cer w i	62	62⅝	62	62⅝
200	do pf w i	102¼	102¼	102¼	102¼
23600	Radio	2⅞	3¼	3	3⅛
4000	do pf	3	3⅛	2½	3
4600	*Repetti Can	100	125	88	88
2700	R J Reynolds B	44⅞	44⅞	44½	44½
2200	*South C & L	96	97	96	96
700	Saguenay Pap	2½	2½	2½	2½
200	do pf	3¼	3¼	3	3
200	Standard Mot	4	4	4	4
500	Swift Internat	22½	22½	22	22
500	Tenn Ry L & P	1⅞	1⅞	1¾	1¾
3100	*U S Lt & H	95	112	95	100
200	do pf	1¼	1¼	1¼	1¼
1000	*U S Steam	11	11	11	11
4000	*U S Ship Corp	8	8	7	7
2900	Unit Front Sh	1½	1⅝	1½	1⅝
100	do new	6½	6½	6½	6½
900	U Retail Candy	5⅛	5¼	5	5
100	Utah-Idaho Sug	3	3	3	3
3600	*W End Chem	74	78	74	78

Standard Oils

Sales		Open.	High.	Low.	Last.
300	Anglo-Am Oil	17	17	17	17
1100	Atlantic Lobos	11¼	11¼	10¾	10⅞
15	Galena Signal	46	46	45½	45½
3700	S Oil of Ind	47⅝	47⅞	46⅞	47
700	S Oil of N Y	376	376	372	372
10	Vacuum Oil	336	336	336	336

Independent Oils

Sales		Open.	High.	Low.	Last.
4000	*Allied Oil	4	4	3	3
12000	*Boone Oil	20	20	18	18
9700	*Boston Wyo	69	89	68	68
200	Carib Synd	4	4	3⅞	3⅞
226	Cities Service	197	201	197	197
2800	do B ctfs	21¼	21½	20¾	20¾
100	do pf	60¾	60¾	60¾	60¾
2800	Columbia Pet	1⅛	1¾	1⅛	1⅛
200	Cont Refct	3⅛	3⅛	3⅛	3⅛
1000	Cosden & Co pf	4⅝	4½	4⅝	4½
400	Creole Synd	2⅛	2⅛	2⅛	2⅛
1000	*Cushing Pet	7	7	7	7
200	Dominion Oil	9¼	9¼	9¼	9¼
300	Duquesne Oil	2½	2½	2½	2½
38300	*Englebers Pet	65	66	61	62
20900	Federal Oil	1⅛	1⅞	1⅛	1⅞
1600	Gilliland Oil	8½	8½	8¼	8½
700	Glenrock Oil	1⅛	1⅛	1⅛	1⅛
7000	*Hudson Oil	38	38	35	36
3700	Int Petrol	14⅛	14⅛	14	14⅛
1600	Kirby Pet	2⅞	2¼	2⅛	2¼
5000	*Lance Creek	5	5	5	5
2100	Livingston Pet	1⅝	1⅝	1⅝	1⅝
17307	Lyons Pet	1⅛	1⅛	1	1⅛
800	Maracaibo Oil	25¼	25¼	24⅞	24⅞
200	Margay Oil	1⅝	1⅝	1⅝	1⅝
17000	*Meridian Pet	17	18	16	16
100	Merrill Oil	9¾	9¾	9¾	9¾
34500	Mexican Oil	2⅞	3⅛	2⅞	3¼
1400	Mex Seaboard	29⅞	30	29⅞	30
200	Midwest Oil	2	2	2	2
400	Mountain Prod	11¼	11⅝	11¼	11⅝
1200	Mutual Oil	6½	6½	6⅜	6½
400	N Y Oil	14⅞	14¾	14⅞	14¾
61000	*Noble Oil	27	29	27	28
100	No Am Oil	1⅝	1⅝	1⅝	1⅝
1000	*Ohio Ranger	9	9	9	9
26600	*Omar Oil	79	95	79	95
100	Pennok Oil A	5⅝	5⅝	5⅝	5⅝
2000	*Red Banks	23	23	23	23
300	Ryan Cons	4½	4½	4½	4½
200	Salt Crk Prod	13¾	13⅞	13¾	13⅞
200	Sapulpa Ref	3	3	3	3
5300	Simms Pet	10¾	10⅞	10¾	10⅞
4700	Skelly Oil	5⅝	5¾	5	5
700	South P & R	2⅝	2½	2½	2½
19400	*Texan O & L	50	50	48	50
300	Tidal Osage	11½	11½	11½	11½
2400	Wilcox Oil	4⅝	4⅝	4⅝	4⅝
26000	*Y Oil	20	21	18	20

Mining

Sales		Open.	High.	Low.	Last.
400	Alaska-Br Col	2½	2½	2½	2½
400	Alvarado Min	23⅝	23⅝	23¼	23¼
10200	*Big Ledge	22	22	21	21
61200	*Bost & Mont	47	50	46	47
6100	do Cons	3⅝	3⅞	3⅝	3⅝
1000	*Caledonia M	5	5	5	5
1200	*Canada Cop	16	16	16	16
1000	*Candelaria M	23	23	23	23
100	Cons Cop M	1¼	1¼	1¼	1¼
2000	*Cons Nev-Utah	3	3	3	3
700	*Cop Canyon	98	100	98	100
3400	*Cortez Silver	91	92	89	92
1100	Cresson Gold	2⅞	2⅞	2⅞	2⅞
100	Davis Daly	2¾	2¾	2¾	2¾
2000	*Divide Exten	17	17	17	17
100	*Dolores Esper	95	95	95	95
1800	*Dome Ext	75	75	75	75
8000	*El Salvador	3	4	3	3
7000	*Eureka Cross	24	24	22	22
1500	*Goldfield Pior	25	25	25	25
1000	*Gold Zone	10	10	10	10
3000	*Hard Shell	23	23	21	22
4000	*Harmill Div	12	12	12	12
2800	Hollinger	8½	8⅝	8½	8½
200	Howe Sound	3	3	3	3
4400	*Inca Copper	18	19	17	17
3000	*Iron Blossom	21	22	21	22
2000	Jer Verde Div	3⅞	3⅞	3¾	3¾
100	Kerr Lake	3⅛	3⅛	3⅛	3⅛
5500	*Kewanas	3	3	3	3
1750	*La Rose Lim	52	52	52	52
7000	*McNamara	10	11	10	10
500	Magma Cop	29	30	29½	29½
1000	*Marsh Mining	6	6	6	6
100	Mason Valley	1⅞	1⅞	1⅞	1⅞
200	Motherlode Co	7¾	7¾	7¾	7¾
3000	*National Tin	47	48	47	47
300	New Cornelia	18	18	17⅞	18
1200	Nipissing	6⅝	6⅝	6⅝	6½
2600	*Nixon Nev	10	10	10	10
2000	*Ohio Copper	10	10	10	10
1000	*Rex Cons	8	8	8	8
2000	*Silver Pick	6	6	6	6
900	So Am P & G	5¼	5¼	5	5
9000	*Stewart Min	6	6	5	6
500	Tono Belm ex d	1⅝	1⅝	1⅝	1⅝
7000	*Tono Cashboy	6	6	6	6
2000	*Tonopah Ext	60	62	60	60
100	Trinity Cop	2	2	2	2
1000	*Tuolumne	58	58	58	58
100	Unity Gold	4	4	4	4
1400	United Eastern	2	2	1⅞	1⅞
100	United Verde	28	28	28	28
5300	*Yerington	49	50	48	49
4400	*West End C	94	94	91	91
2000	*W Caps Min	4	4	4	4

*Sells cents a share.

Bonds

Sales (000 omitted).		Open.	High.	Low.	Last.
$3	Allied Pack 8s	70	70	69⅞	69⅞
16	Am Cot Oil 6s	95⅝	95⅝	95⅝	95⅝
22	Am L & Tr 6s	102⅝	103¼	102⅝	103¼
4	Am Tel & Tel 4s 1922	100½	100½	100½	100½
36	do 6s 1924	101	101¼	101	101¼
20	Anaconda Cop 6s	98⅞	98⅞	98⅞	98⅞
23	do 7s 1929	103	103	102⅞	102⅞
2	Ang-Am O 7½s	103¾	103¾	103¾	103¾
28	Armour & Co 7s	103⅛	103⅛	103⅛	103⅛
15	Barnsdall 7s	98	98	98	98
2	Beaverboard 8s	65	65	65	65
10	Beth Stl 7s 1923	101¼	101¼	101	101¼
5	do 7s 1935	102⅛	102⅛	101⅞	101⅞
4	Can N Ry co 7s	109½	110	109½	110
20	do 5s w i	99½	99½	99½	99½
27	Can Pacific 6s	101	101⅛	101	101⅛
25	Cent Leather 8s	98½	98½	98¼	98½
3	Cities Serv 7s D	85	85	85	85
26	Col Graph 8s	47	47	46	46
1	do 8s ctfs	35	35	35	35
4	Cons Gas 7s	101¼	101¼	101¼	101¼
2	Cons Gas Balt 7s	102⅞	102⅞	102⅞	102⅞
5	Cons Coal 6s	86	86	86	86
5	Cop Exp 8s 1923	102¼	102¼	102¼	102¼
1	do 8s 1924	102⅞	102⅞	102⅞	102⅞
2	do 8s 1925	104¼	104¼	104¼	104¼
1	Cuban Tel 7½s	104¼	104¼	104¼	104¼
2	Deere & Co 7½s	97¾	97¾	97¾	97¾
1	Duquesne L 7½s	104¼	104¼	104¼	104¼
6	Fed Land B 5s	103	103	103	103
15	Goodrich Tire 7s	98½	98½	98⅜	98⅜
2	Gd Trunk 6½s	105¼	105¼	105¼	105¼
21	Gulf Oil 7s	103¾	103¾	103¾	103¾
1	Hershey Ch 7½s	100½	100½	100½	100½
2	Heinz Co 7s	104¼	104¼	104¼	104¼
5	Hood Rubber 7s	96⅝	96⅝	96⅝	96⅝

Business News

Cotton Consumption by Mills Took Sharp Drop Last Month

Census Bureau Monthly Report Shows 10% Decline From January to February; More Used Than Year Ago

WASHINGTON, March 14.—The decline in cotton goods production which began early this year is further reflected in the February cotton consumption report issued to-day by the Census Bureau. Consumption during February, according to the report, was more than 50,000 bales, or about 10 per cent, less than in January. The February consumption was 473,073 bales of lint and 38,509 bales of linters. This compares with 526,552 bales of lint and 40,499 bales of linters in January and 395,115 bales of lint and 37,565 bales of linters in February, 1921.

The low point in cotton consumption for the last several years was reached in December, 1920, when less than 300,000 bales of lint cotton were used by the American mills. Since then the highest point in monthly consumption was reached in November last year, when about 540,000 bales were consumed.

Cotton on hand February 28 in consuming establishments amounted to 1,596,532 bales of lint and 177,472 of linters, compared with 1,327,155 of lint and 206,243 of linters a year ago, and in public storage and at compresses stocks were 4,221,830 bales of lint and 122,645 of linters, compared with 5,503,139 of lint and 322,865 of linters a year ago.

Imports during February amounted to 54,761 bales, compared with 28,055 in February last year.

Exports for February were 338,440 bales, including 12,694 bales of lint, compared with 493,426 bales, including 9,713 of linters, in February last year.

Cotton spindles active during February numbered 33,797,329, compared with 32,496,356 in February last year.

Little activity was noted in the local cotton goods markets yesterday. Demand for gray or unfinished goods was light and prices were unchanged from Monday. The standard 64-60, 38½-inch print cloths were quoted direct by some mills at 7¾ cents a yard.

Philadelphia Banker Sees Improvement

The country is emerging from a period of hazardous inventories and is fast readjusting its business upon a safe price level, according to William A. Law, president of the First National Bank of Philadelphia.

"The situation," he says, "has been greatly clarified within a year, and while the list of failures is still very large, business generally is being done conservatively and on a basis of modest profits."

Referring to conditions in the Philadelphia district, he said:

"There is a hesitant tone in some lines, but in others there is noted an improved feeling, with such a reduction of stocks on hand as to make it necessary for retail merchants soon to re-enter the market."

Commercial Credit

Income tax payments and government financing have had little influence upon the commercial money markets. Rates on commercial paper remain steady at 4¾ and 5 per cent, the bulk of paper discounting at the latter figure. Paper originating in this district is being marketed mainly among the interior banks, it is said.

No change was noted yesterday in bankers' acceptance rates, although demand showed some decline. The American Acceptance Council quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Ask.
30 days	4⅛	4
60 days	4⅛	4
90 days	4⅛	4
120 days	4⅛	4

Call loans against acceptances, 3½ per cent.

Buyers Arrived

(Fairchild Service)

ALTOONA, PA.

W. F. Gable Co.; W. E. Gable representing, care Syndicate Trading Co., 240 Madison av.

ALLENTOWN, PA.

Silverman & Silverman; M. J. Silverman, hosiery, gloves; Martinique.

ALLIANCE, OHIO

Spring-Holzwarth Co.; W. C. Spring, dry goods; Martinique.

ATLANTIC, IOWA

L. Oransky & Sons; L. Washer, ladies' ready to wear; care of Baer & Lillenthal, 1150 B'way.

AMSTERDAM, N. Y.

M. Cohen; M. Cohen, millinery; Martinique.

AUGUSTA, GA.

S. Steinberg; S. Steinberg, dry goods, shoes; Breslin.

BALTIMORE

A. A. Berger; C. F. Tucker, coats, suits and dresses; Martinique.

The Hub; Miss S. Goodman, dresses; E. Schlosman, ladies' coats and suits; care of Baer & Lillenthal, 1150 B'way.

The Leader; Miss A. V. Decker, dresses; Gregorian.

Stewart & Co.; E. R. Maguire, women's and misses' coats; Miss Graham, skirts; 16 W. 29th st.

N. Goldberg; N. Goldberg, woolen piece goods; Pennsylvania.

Philip Kahn & Co.; Louis Katzenstein; Edgar Katzenstein, woolen piece goods; Martinique.

Aaron M. Kramer; Aaron Kramer, woolen piece goods; Grand.

Makover-Lowenberg Co.; Bernard Makover, women's and misses' coats; Martinique.

American Wholesale Corp.; H. S. Messersmith, remnants; George E. Parker jr., men's furnishings, ties, cuffs, collars, parasols, umbrellas; 354 4th av.

Eisenberg's Co.; A. Van Tassel, silks, satins, velvets; care of Ben F. Levie, 37 W. 26th st.

Rosenthal & Meyer; A. Rosenthal, woolen piece goods and domestics.

Newman Bros.; Newman, domestics and flannels; McAlpin.

BLAWNOX, PA.

Max Ruben's Department Store; Wm. Pitler, dry goods and notions; Pennsylvania.

BOSTON

Gilchrist Co.; Miss A. O'Connell, upstairs corsets; Miss M. Wall, infants' wear; 200 5th av.

Butler's; Miss Leary, cotton underwear, corsets, misses' and children's wear; Mr. Wilder, domestics, linens and blankets; care of Kirby, Block & Pincher, 352 4th av.

Gilchrist Co.; basement, Mr. Fitzmaurice, jobs boys' two-pants suits and boys' blouses; Miss Rubin, women's and children's millinery; G. Winchester, silk and cotton waists and sweaters; upstairs, Miss B. Minnihan, girls' and juniors' coats and dresses; Mrs. McCaddin, small furs; Miss Pray, coats; 209 5th av.

C. F. Hovey Co.; upstairs, Miss M. Oestreicher, juniors' organdie dresses; Miss K. Keller, misses' organdie dresses; Miss O'Neil, misses' dresses; Miss Callahan and Mrs. Hewey, stylish stouts; 1164 B'way, 2d floor.

H. T. Slattery Co.; Mr. Peck, children's coats; Miss O'Neill, children's dresses; 10 E. 32d st.

J. Finkelstein; J. Finkelstein, gen. mdse.; Pennsylvania.

Franck Costume Co.; Charles Franck, silks, satins, velvets, wolen and cotton piece goods; Breslin.

Superior Millinery Co.; P. M. Ginsburg, cotton piece goods, millinery; Gregorian.

M. Miller & Son; S. Miller, silks, satins, velvets; Bresslin.

Butler's; S. Solomon, millinery; care Kirby, Block & Fisher, 352 4th av.

Jordan Marsh Co.; Miss M. G. Cronin, infants' coats, dresses, bonnets, misses' and children's sweaters, haberdashery, nursery furniture; B. J. Cullen, linens, white goods; Miss M. A. Cash, misses' high grade dresses; Miss M. Fitzgerald, girls' clothing, basement; F. C. Kendall, women's costumes, ladies' high grade costumes; Miss A. L. Regan, boys' furnishings, men's furnishings, basement; Miss M. Donovan, Miss K. J. Sutton, buttons; W. E. Tibbs, music, talking machines, records; Miss F. M. White, misses' dresses, suits, coats, skirts, basement; 422 4th av.

Greenwood & Son; I. W. Greenwood, wall paper; Herald Square.

Lynn Umbrella Mfg. Co.; H. J. Finkelstein, umbrellas; McAlpin.

Goodman-Zembler Co.; L. Zembler, sweaters, knit underwear and hosiery; McAlpin.

R. H. White Co.; Miss A. G. Tarpy, misses' coats, suits, dresses; Miss M. Reid, underwear, petticoats, neglisees, kimonas; E. F. Carlson, house furnishings; 432 4th av.

Chandler & Co.; Miss Keller, cheap cotton and children's dresses; Mrs. Dana, coats; Mrs. Burrill, misses' polo coats; Mrs. M. H. Webber, gowns; 249 Madison av.

William Filene's Sons Co.; (upstairs) mgr., dry goods, women's ready to wear, millinery, underwear, men's clothing, woolen piece goods; Collingwood.

COLUMBUS, GA.

J. A. Kirven Co.; G. L. Sheran, piece goods; care Morgan & Ahrens, 1170 Broadway.

COLUMBUS, OHIO

The Fashion; W. L. Payne, women's ready to wear; 277 5th av.

CRISFIELD, MD.

Max M. Saltz & Son; M. A. Saltz, dry goods, men's clothing; Martinique.

DALLAS, TEX.

Sanger Bros.; D. Oppenheim, cotton goods; 19 E. 24th st.

Neiman, Marcus Co.; M. Baum, toilet goods, gloves, ribbons, jewelry, underwear, veils; care Van Buren, 56 W. 25th st.

DAYTON, OHIO

Rike-Kumler Co.; Miss K. Swinger, waists, negligees, bathrobes, kimonas, sweaters; care Assoc. Mdse. Corp., 225 5th av.

Simon & Co.; M. L. Simon, general mdse.; care William Gross, 370 7th av.

DES MOINES, IOWA

J. Mandelbaum & Son; Miss Mollie S. Murray, hosiery; care American D. G. Co., 105 Grand st.

DETROIT

Crowley-Milner Co.; M. Patten, men's cheap suits; K. Crockett, French millinery; care Alfred Panti, 116 W. 32d st.

J. L. Hudson Co.; H. Rich, ndse. mgr.; Miss Murphy, negligees and petticoats; B. Rich, men's furnishings; 25 5th av.

Frank & Seder Co.; H. Seder, jobs better dresses; A. M. Coplan, jobs coats, suits and dresses, basement; care Affiliated Retail Stores, 1372 B'way.

ELMIRA, N. Y.

S. F. Iszard Co.; George B. Brooks, house furnishings, laces, embroideries, gloves, notions, art goods, pictures, statues, etc.; care D. G. Alliance, 404 4th av.

(Continued on next page)

BRISTOL, VA.

H. Taylor; H. Taylor, women's ready to wear; Aberdeen.

BUFFALO

W. A. Morgan & Babcock; Mr. Mosier, ladies' ready to wear; Mr. Burlingame, silks; Mr. Sullivan, dry goods; care P. S. Farmer, 3 W. 29th st.

N. Adam Co.; Mrs. H. Lawler Postle, waists, 16 W. 39th st.

H. Adler & Co.; L. Adler, ladies' ready to wear; care William Gross Co., 370 7th av.

William Hengerer Co.; Miss G. Sutcliffe, girls' and juniors' coats, suits and dresses; Miss Keeny, art goods; 16 W. 39th st.

Morgan & Babcock; J. J. Sullivan, rep.; care P. S. Farmer, 3 W. 29th st.

CHARLOTTE, N. C.

J. B. Ivey & Co.; L. A. Doxey, notions, cotton piece goods, silks, satins, velvets, blankets, comforts, bedding; Martinique.

William Hengerer Co.; Miss D. McFarland, ready to wear; McAlpin.

CHESTER, PA.

John Sorcuss, Women's Wear; John Sorcuss, ready to wear; Pennsylvania.

CHICAGO

Sears Roebuck Co.; G. L. Atkinson, hosiery and knit underwear; E. P. McHugh, knit underwear; 115 5th av.

Rosenwald & Weil Co.; E. C. Klauber, woolen and cotton piece goods, flannels, domestics, silks, satins, velvets, rain coatings; 200 5th av.

North Side Fashion Store; B. Neiger, ready to wear; 145 W. 35d st.

Chicago Dress House; M. Schwartz, silks, satins, velvets; Pennsylvania.

CLARKSBURG, W. VA.

Brown's Dept. Store; B. Brown, ladies' ready to wear; care Hoffman & Hartbiay, 117 W. 23d st.

CLEVELAND

William Taylor Son & Co.; E. C. Camper, basement dresses, coats and suits; 225 5th av., room 823.

The May Co.; C. E. Carlson, men's furnishings; care E. M. Sostman, 37 W. 26th st.

E. Sperling Co.; E. Sperling, silks, satins, velvets, cotton piece goods; 320 5th av.

Ames Co.; Miss E. Gibson, coats, suits; care Alfred Panti, 116 W. 32d st.

Halle Bros. Co.; J. G. Stirm, men's clothing; care F. M. Sostman, 37 W. 26th st.

COLUMBIA, S. C.

Globe D. G. Co.; S. Stoncton, mdse.

DIVIDEND NOTICES

General Cigar Co.

New York, March 10, 1922.

A quarterly dividend of one dollar and seventy-five cents ($1.75) per share will be paid on the Debenture Preferred Stock of this Company on April 1, 1922, to stockholders of record on March 25, 1922, at 12:00 noon.

H. V. SHICK, Secretary.

COLUMBIA PETROLEUM CORPORATION

40 Wall Street, New York

March 11, 1922.

The Board of Directors has declared a regular monthly dividend of 1% on the stock of Columbia Petroleum Corporation, payable April 1, 1922, to stockholders of record at close of business March 20, 1922.

C. H. ROWAN, Secretary.

KERR LAKE MINES LIMITED

61 Broadway,
New York
Dividend No. 14.

March 14, 1922.

The Board of Directors have this day declared a dividend of 12½c per share on the capital stock of the Company, payable April 15th, 1922, to the stockholders of record at the close of business on April 1st, 1922. Books will not close.

E. H. WESTLAKE, Treasurer.

THE BANK OF AMERICA

At a regular meeting of the Board of Directors of The Bank of America, held March 9th, 1922, a dividend of 2½% on the capital stock of the Bank was declared, payable April 1st, 1922, to stockholders of record at three o'clock p. m., March 21st, 1922.

CHARLES E. CURTIS, Cashier.

AMERICAN CAN CO.

A quarterly dividend of one and three-quarters per cent has this day been declared on the Preferred Stock of this Company, payable April 1st, 1922, to Stockholders of record at the close of business March 15th, 1922. Transfer Books will remain open. Checks mailed.

R. H. ISMON, Secretary and Treasurer.

The Importers & Traders National Bank of New York.

New York, March 14th, 1922.

A quarterly dividend of Six Per Cent has to-day been declared by this bank, payable on the 1st day of April next to stockholders of record at the close of business March 22d, 1922.

C. F. REGAN, Cashier.

NATIONAL LICORICE COMPANY.

PREFERRED DIVIDEND NO. 79.

The regular quarterly dividend of 1½% on the Preferred Stock of this Company has this day been declared, payable on April