THE NATIONAL CITY COMPANY
NATIONAL CITY BANK BUILDING
NEW YORK

Central Argentine Railway, Ltd.
6% Convertible Gold Notes
Due 1927

Total Income during last five fiscal years equivalent to a yearly average of over 2½ times fixed charges.

Price yielding about
7.20%
Circular on request

The National City Company
Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

GILLETTE SAFETY RAZOR CO.

The factors of
Management
Product
Earnings
Capitalization
Current Assets
Dividends
Combine to give the stock of this company the essential features of a sound investment, with excellent speculative prospects.
We shall be glad to forward an analytical circular, with complete details, price, etc., to interested investors.

McDONNELL & Co
120 BROADWAY
NEW YORK
Members New York Stock Exchange
SAN FRANCISCO LOS ANGELES

8%
Serial Gold Notes
Shaffer Oil & Refining Company
Maturities
May 1, 1923 and 1924
Direct obligation of a Company whose earnings from production, refining and marketing of the famous Deep Rock Petroleum Products exceeds $12,000,000 annually. A monthly Sinking Fund, convertible feature, and steady growth of business, make these Notes particularly attractive.
Cash or partial payments
Ask for Circular NYT-36
H. M. Byllesby and Co.
111 Broadway, New York
New Haven Boston Providence
Chicago

Argentine and Uruguay Exchange Nearer Par
The appreciation in the value of pesos in terms of American dollars facilitates the selling of American goods in Argentina and Uruguay.
BRANCHES IN ARGENTINA
Buenos Aires, Mendoza, Bahia Blanca, San Julian, Rio Gallegos, Rosario, San Rafael, Trelew, Puerto Deseado, Santa Cruz, Rivadavia, Comodoro
BRANCH IN URUGUAY
Montevideo
Head Office, London
ANGLO-SOUTH AMERICAN BANK, LIMITED
New York Agency, 49 Broadway

Floyd-Jones, Vivian & Co.
Investment Securities
Members New York Stock Exchange
15 William St. Broad 3352
New York

First National Bank
CLINTON GILBERT
2 Wall Street, N. Y. Tel. 4848 Rector

The Week in Retrospect

TUESDAY—Involuntary petition in bankruptcy filed against Swiftsure Oil Transport Company.

WEDNESDAY—New regulations for "odd lot" business on the Stock Exchange are suggested. Czecho-Slovakian 8 per cent bonds, 1951, offered ($14,000,000 here) in New York, London and Amsterdam.

THURSDAY—Agreement reached to reduce rent paid by I. R. T. for Manhattan Elevated lines; receivership averted.

FRIDAY—S. L. Cromwell announces new plan to keep check on operations of Stock Exchange member brokers.

SATURDAY—Smith, Andrews & Marston suspended by Curb Market Association.

The Trend in Finance

Prices Surge Forward in Busiest Week at Stock Market in Two Years; Bonds Move Higher; Credit Remains Abundant

WHATEVER else may be said about the stock market last week, it was obviously a very profitable period for the brokers. During the great bear markets the public, partly through inclination and partly through necessity, wandered from the market place, and a long siege of dullness set in. The condition was marked by emptiness of the board rooms of commission brokers and slackness of commissions.

The upswing since last August has gradually tended to bring the public back to the great temple of speculation. The spectacle of rising prices has supplied the incentive. Last week more securities changed owners on the floor of the New York Stock Exchange than in any similar period since the third week in April, 1920.

While many productive industries still complain of depression, brokers last week had six days of genuine prosperity. Toward the close of the week the number of companies whose shares were traded in was the largest in the history of the market place.

In spite of all the reasons for a reaction, internal and external, prices again surged forward. The coal strike was once more completely ignored, and the weakened technical position, though causing considerable profit taking, was offset as a market influence by the tremendous impulse to accumulate shares. Speculation is still animated by the temptation offered by the increasing abundance of credit and by improvement in trade, actual and prospective. The spurt in steel buying, causing the United States Steel Corporation to operate up to 75 per cent of its capacity, compared with 29 per cent last July, and the remarkable improvements revealed in the February statements of railroad earnings have been looked upon by speculators as guideposts indicating a fundamental improvement in the business situation.

The slackness in business has released credit, which has been piling up banking reserves. Banks with accumulations of funds have been buying securities with credit that would ordinarily be used for financing commercial operations. This flow of commercial credit into the channels of investable capital has helped to carry bond prices further upward.

The Allies and the Germans and the Soviet envoys come together to-day at Genoa, the temporary capital of European diplomacy. The mere fact of conference is significant of a groping to attain a basis on which the Old World can thrive again. Agreement on inter-Allied debts and the placing of the reparation question on a workable plane would stimulate world confidence and trade as no other individual decisions could. The outside world, particularly Americans, has been warned not to expect far-reaching results from the international conversations at Genoa. And yet the whole purpose of the gathering is constructive, and indicates a desire to do those things economically which eventually must be done, namely, make concessions which will substitute certainty for uncertainty and will make it possible for the people of Europe to return to production.

Net progress of the foreign exchanges toward higher levels has been during the last week inappreciable, but with only minor variations the tone has been firm and a measure of stability has been maintained. The position of the market has been governed by inability of international bankers, traders and the speculative element alike to gauge the outlook on the eve of the Genoa conference. So many inhibitions have been raised about the agenda for the conference that the prospect in this regard is necessarily limited to some extent, but the possibility of vital decisions and accomplishments notwithstanding remains a factor in the situation. An effort to reach some basis of settlement of the Russian question appears likely in advance of the start of proceedings to dominate the purpose of the British and French conferees, as indicated by the mandates given Premiers Lloyd George and Poincare. Great Britain's policies are visualized as directed toward the single end of restoring her foreign markets, for the completion of which resumption of normal relations with Russia is essential, whereas France has an eye on returning value to the large proportion of Russian debt which she and her citizens hold. Reduction of armies, balancing of budgets and limitation of paper currency issues are other problems that will be well to the fore, and there will be pressure from various quarters for injection into the discussion of German reparations and inter-governmental debts. The British notification that agreements waiving payment of interest would not be renewed may be significant in the latter connection. Bankers here would be well pleased if these latter questions were taken up and some adjustment reached, although definition of the American attitude will, it is appreciated, be indispensable to their final solution.

The extent to which improvement in money and credit conditions has proceeded was signally demonstrated last week by the fact that the broadening of speculative requirements attendant upon five consecutive million-share days on the Stock Exchange was not accompanied by any marked stiffening of the call loan rate. The maximum reached was 5 per cent, and this only briefly, with funds generally available at 4½ per cent or lower. It was also significant that increased offerings of time money more than kept pace with the demand and that loans for all periods up to six months could be had for 4½ per cent, either on mixed or all-industrial collateral. In the field of business money commercial paper moved freely at the same level, while acceptances ruled on a new low basis, the bid rate being 3½ and the offering rate 3⅜ per cent. Prevailing conditions in the money markets were, perhaps, more significant of money easement than during any preceding week of the year.

Summary of Stock Exchange Dealings

(Copyright, 1922, New York Tribune Inc.)

STOCKS

	Last week.	Week before.	Year ago.	January 1 to date. 1922.	1921.	1920.
Railroad stocks	1,209,100	719,500	432,100	7,399,800	9,909,300	12,392,100
Other stocks	6,634,000	396,400	2,076,800	53,971,900	37,869,100	64,114,200
All stocks	7,843,100	4,687,900	2,508,900	61,171,700	47,778,400	76,516,300

BONDS

	Last week.	Week before.	Year ago.	January 1 to date. 1922.	1921.
U. S. government bonds	$38,413,000	$42,931,000	$25,061,000	$559,971,000	$444,821,000
Railroad bonds	29,388,000	22,161,000	14,468,000	322,668,000	218,971,000
Other bonds	32,130,000	19,088,000	17,133,000	367,119,000	239,966,000
All bonds	99,931,000	87,180,000	56,662,000	1,249,818,000	904,758,000

Record of Stock and Bond Averages

(Copyright, 1922, New York Tribune Inc.)

STOCKS

	Last week. High.	Low.	Year ago. High.	Low.	Range Jan. 1 to date. High.	Low.	Range full year 1921. High.	Low.
20 Railroads	72.70	70.10	61.50	60.50	70.25	63.55	67.35	57.40
30 Industrials	85.74	84.24	75.03	73.90	84.04	73.87	79.13	69.80
50 Stocks	80.46	78.53	69.64	68.66	78.43	69.80	73.35	61.02

BONDS

10 Railroads	84.14	83.84	74.05	73.70	84.03	80.59	82.12	71.01
10 Industrials	89.46	88.76	83.35	83.30	88.89	86.56	87.66	80.45
5 Utilities	84.07	83.60	73.70	73.38	84.77	80.65	81.05	70.13
25 Bonds	86.16	85.86	77.69	77.40	85.77	83.03	83.80	75.25

Transactions Last Week in Listed Stocks

High 1922.	Date.	Low 1922.	Date.	Div. in $.		Sales.	High.	Low.	Close.	Net chge.
69	Mar 29	48	Jan 13	—	Adams Express	600	68	67	68	+ 1¾
18½	Mar 13	10⅞	Jan 19	—	Advance Rumely	2400	17	16½	17¼	+ 1
49	Mar 13	31⅜	Jan 10	3	do pf	1200	47½	46¾	47	+ 2⅛
67¼	Mar 28	45½	Jan 3	4	Air Reduction	2000	55	53½	55	+ ½
17⅜	Mar 29	13⅜	Jan 26	—	Ajax Rubber	5900	17⅝	16½	16⅝	— ½
¾	Mar 15	¼	Jan 14	—	Alaska Gold Mines	1500	⅝	½	½	— ⅛
1⅞	Mar 24	⅝	Jan 4	—	Alaska Juneau	1300	1⅛	½	½	— ⅝
110	Mar 28	107	Jan 13	7	All Amer Cables	900	110	110	110	—
69⅝	Apr 6	55⅛	Jan 4	4	Allied Ch & Dye	86100	69⅝	68	67⅝	+ 3½
109¼	Mar 24	101	Jan 3	7	do pf	900	108¼	106	106½	— 1
48⅞	Apr 6	37¼	Jan 4	4	Allis Chalmers	35100	48⅞	46⅛	48¾	+ 2⅛
94½	Mar 22	86½	Jan 5	7	do pf	1100	93½	92½	93	+ ½
41⅞	Mar 10	29¾	Jan 3	—	Am Agr Chem	5100	40⅞	39¾	39¾	+ 2
70⅝	Mar 13	55¾	Jan 18	—	do pf	1200	67	66½	66½	+ 1
77½	Apr 7	57	Jan 3	4	Am Bank Note	1600	77½	71	77	—
55½	Apr 8	51½	Jan 6	3	do pf	900	53½	53	53½	—
44	Mar 21	31¾	Jan 3	—	Am Beet Sugar	2200	42⅜	40⅛	41⅞	+ 1⅜
47	Mar 16	31¼	Jan 31	—	Am Bosch Magneto	3500	46	44½	45	+ ¼
62¾	Jan 20	51	Jan 4	4	Am Brake S & F	3200	62	58	62	+ 3⅛
107	Mar 17	98¼	Jan 18	7	do pf	100	103	102	103	+ 1
49	Apr 7	32⅛	Jan 6	—	American Can	27300	49	47½	47¾	+ ¼
104⅞	Mar 7	93¼	Jan 3	7	do pf	1400	103¾	103	103½	+ 1⅞
156⅞	Mar 8	141	Jan 10	12	Am Car & Foun	3100	156	154	155	—
125⅛	Feb 23	115½	Jan 6	7	do pf	500	118	117½	117½	— 1¼
13¾	Apr 3	7	Jan 27	—	American Chicle	10400	13¾	11½	12½	+ ⅜
27¼	Mar 17	19⅛	Jan 30	—	Am Cotton Oil	7600	26⅜	24½	25¾	+ ⅜
56	Mar 9	41	Jan 11	—	do pf	700	55	54	54¾	+ 1¼
6½	Jan 21	4½	Jan 12	—	Am Drug Synd	5300	6½	5¼	6½	+ ⅞
140	Apr 4	127¾	Feb 1	8	American Express	800	140	139	139	—
16	Mar 21	12	Jan 12	—	Am Hide & Leather	1200	15½	15	15⅛	+ ⅛
71⅞	Mar 20	58	Jan 3	—	do pf	2900	71	68½	69⅛	—
114½	Mar 22	78	Jan 12	7	American Ice	5500	111	106¾	*108	+ 2¾
82½	Feb 14	72	Jan 4	6	do pf	4400	82	80⅜	*81	+ 1¾
46⅛	Apr 7	38⅛	Jan 5	—	Am Intern Corp	39000	46⅛	43½	45⅛	+ 2⅛
12	Apr 6	9¼	Jan 12	1	Am La Fr Fire Eng	6600	12	11¼	11⅞	+ ⅞
36¼	Apr 6	29⅜	Jan 10	—	Am Linseed	14100	36¼	33⅝	35¾	+ 2⅛
59¼	Feb 3	54½	Mar 11	—	do pf	1600	59	57	58½	+ 1½
113⅛	Apr 6	102	Jan 5	6	Am Locomotive	23800	113⅛	110	112	+ 2
13	Mar 28	12½	Mar 18	—	Am Malt & Grain	100	13	13	13	—
90¼	Mar 17	82	Jan 30	4	Am Radiator	800	87¾	86	86	— 1⅞
8⅝	Apr 6	3⅝	Jan 26	—	Am Safety Razor	32000	8⅝	7¼	8	+ ⅞
15⅜	Mar 13	5½	Jan 3	—	Am Ship & Com	19700	15¼	14	14¾	+ ⅜
57¾	Apr 7	43⅜	Jan 5	—	Am Smelting	30900	57⅝	53½	57¼	+ 1½
98½	Mar 21	86⅛	Jan 4	7	do pf	2500	98½	97	97¾	+ ¼
138	Feb 16	119½	Jan 3	12	Amer Snuff	100	131	130	131	+ 4¾
39	Apr 7	30¾	Jan 25	3	Am Steel Foundry	24400	38¼	36½	38½	+ 1⅜
96⅞	Mar 9	91	Feb 9	7	do pf	300	96¾	96½	96¾	+ ¾
74¾	Mar 7	54⅛	Jan 4	—	Amer Sugar	12600	73¼	71	72½	+ ¾
100	Feb 28	84	Jan 3	7	do pf	900	98½	98	98½	+ ¼
35¾	Jan 13	23¼	Feb 14	—	Am Sumatra Tob	4100	33⅜	32⅛	33⅜	+ 1¼
70	Mar 22	54	Feb 24	5	Am Tel & Cable	200	63⅝	63⅝	63⅝	+ ⅛
124½	Mar 14	114½	Jan 4	9	Am Tel & Tel	8000	121¾	120¾	121⅛	— ⅜
142½	Feb 23	129⅛	Jan 5	12	Am Tobacco	11300	141¾	137½	139⅛	+ 1⅜
102¼	Mar 1	96½	Jan 3	6	do pf	100	100⅞	100¼	100½	— ¾
138¼	Feb 23	126	Jan 3	12	do B	9300	137¼	135	136	+ 1⅛
12½	Mar 17	6	Jan 9	—	Am Water Works	700	12⅛	11½	12⅛	+ 1½
82	Apr 5	67	Jan 4	7	do 7% pf	400	82	80	82	+ 3
90⅜	Mar 14	78¼	Jan 10	7	Am Woolen	14900	89½	87¾	88½	+ ¾
108¼	Mar 8	102½	Jan 11	7	do pf	300	105¾	105	105	— 1
95	Jan 27	89	Feb 24	7	Am Wholesale pf	200	92	92	92	—
34¼	Apr 8	22½	Jan 13	—	Am Writ Paper pf	9500	34¼	28	34	+ 7½
16½	Mar 18	12⅛	Jan 3	—	Am Zinc & Lead	2100	16	14⅞	16	+ ⅞
40⅞	Mar 10	36	Jan 17	—	do pf	900	40⅞	39	40⅞	+ 1⅞
53	Apr 6	47	Jan 31	—	Anaconda	48400	53	51	52¼	+ 2
20⅞	Mar 6	10	Jan 3	—	Ann Arbor	100	17	16	16	— 1
51¼	Mar 24	29	Jan 30	—	do pf	3600	49⅜	45½	46¾	— 2¼
2½	Mar 13	⅞	Jan 5	—	Assets Realization	100	1½	1½	1½	— ⅛
57½	Mar 17	43	Jan 5	4	Asso Dry Goods	2800	56	52½	55½	+ ½
81½	Apr 5	75	Jan 6	6	do 1st pf	500	81½	80½	81	+ 1
81	Apr 5	75⅞	Jan 26	7	do 2d pf	300	81	81	81	+ 1
114¾	Apr 7	99	Jan 31	6	Associated Oil	3500	114¾	107½	114½	+ 9½
100	Jan 16	91¾	Jan 3	6	Atch T & Santa Fe	11400	99⅜	97⅛	98¾	+ 1
89	Apr 7	84½	Jan 12	5	do pf	2500	89	87¾	89	+ 1
3⅞	Apr 3	¾	Jan 5	—	Atlantic Bir & Atl	1900	2½	2	2⅜	+ ¼
98	Apr 7	83	Jan 9	7	Atlantic Coast L	2800	98	95	97¾	+ 2¾
4¼	Mar 17	2¼	Jan 3	—	Atlantic Fruit	2350	3⅞	3⅛	3½	— ¼
34⅜	Apr 8	23½	Mar 3	—	Atl Gulf & W I S S	32500	34⅜	30½	33⅞	+ 3⅜
24¼	Apr 8	16½	Feb 28	—	do pf	5600	24¼	21½	24¼	+ 3
1020	Jan 4	900	Mar 7	20	Atlantic Refining	10	925	925	925	+25
117	Feb 28	114	Apr 4	7	do pf	200	114	114	114	— ½
21⅛	Mar 31	13½	Feb 28	—	Atlas Tack	600	21	20½	21	—
28	Mar 25	9¼	Jan 5	—	Austin Nichols	23700	27½	24½	26¼	+ ⅛
85	Mar 16	68	Jan 9	7	do pf	900	84¼	82	84¼	+ 2
7	Mar 17	3⅞	Jan 5	—	Auto Sales Corp	200	5⅞	5¾	5⅞	+ ¼
15½	Mar 18	14	Jan 3	—	do pf	100	14	14	14	— ⅞
116⅜	Apr 6	92¾	Jan 10	7	Baldwin Loco	105700	116⅜	110½	114½	+ 3⅝
109½	Mar 31	104	Jan 5	7	do pf	500	109½	108	108½	— 1
45	Apr 8	33½	Jan 26	—	Baltimore & Ohio	53010	45	41¼	45	+ 3¾
60½	Apr 8	52½	Jan 4	4	do pf	3800	60½	57½	60½	+ 2¾
47⅛	Feb 8	40	Jan 19	—	Barnet Leather	3100	46¾	43¼	46	+ 4
43¼	Apr 6	19¾	Jan 16	—	Barnsdall A	16700	42¼	37⅝	37⅞	— 2⅝
84	Apr 3	19¼	Jan 9	—	do B	8900	34	30⅜	32	— 1½
1⅜	Mar 23	½	Jan 14	—	Batopilas Mining	1000	1⅜	1	1	— ⅜
85	Apr 6	35	Apr 6	—	Bayuk Bros	100	35	35	35	—
75	Apr 8	51	Jan 10	5	Bethlehem Steel	6200	75	69⅞	76	+ 6
78¾	Apr 8	55½	Jan 3	5	do Class B	79900	78¾	68⅝	78¾	+ 5
93¾	Apr 6	90⅞	Mar 7	7	do 7% pf	800	93¾	92⅞	93¼	+ ¼
113½	Mar 14	104	Jan 4	8	do 8% pf	300	112	112	112	—
8⅛	Jan 19	4¾	Jan 10	—	Booth Fisheries	1000	7½	6⅞	7½	+ ½
9¾	Feb 7	8¼	Mar 17	—	Brit Empire Steel	300	9½	9¼	9½	+ ½
69½	Apr 8	58	Mar 2	7	do 1st pf	700	70	65	69¾	+ 6¼
24¾	Jan 20	19⅛	Mar 17	—	do 2d pf	2200	23	22	23	+ 3
110	Jan 20	100½	Jan 5	8	Brooklyn Edison	300	108¼	104	108	+ 5
24⅜	Apr 7	6¾	Jan 10	—	Bklyn Rap Transit	106100	24¾	17½	24	+ 6⅛
23⅛	Apr 7	5⅝	Jan 10	—	do ctfs	53200	23⅛	16⅜	22	+ 5
97½	Mar 17	70	Jan 31	—	Bklyn Union Gas	600	94	93½	93½	—
51	Mar 20	42	Jan 16	—	Brown Shoe	1900	49½	47	48¼	— ⅛
4½	Apr 7	2⅛	Mar 3	—	Brunswick	300	4½	3¾	4¼	+ ½
85	Mar 27	73	Feb 17	7	Buffalo & Susq	100	85	85	85	—
54	Apr 8	53	Jan 13	6	Buffalo Roch & Pitt	200	54	54	54	+ 8
99⅞	Mar 24	94	Feb 7	7	Burns Bros pf	600	97	96½	97	— 1
130	Mar 20	115	Jan 24	8	do A	2200	128	127	127¼	— ⅝
42½	Mar 21	28⅜	Jan 11	2	do B	6900	42	40¾	41½	+ ½
92½	Jan 31	87¼	Jan 3	7	Bush Term Bldg pf	800	91⅞	90⅞	90⅞	— ⅛
6½	Mar 17	5¼	Mar 1	—	Butte Cop & Zinc	2400	6⅜	6	6¼	—
28½	Jan 24	20⅜	Jan 4	—	Butte & Sup Cop	6200	27⅜	26½	26⅝	— ⅜
34	Feb 3	27½	Jan 18	—	Butterick	3100	30¾	28	28½	— 2
14¾	Apr 6	10¼	Jan 11	—	Caddo Oil	49900	14¾	12½	13¼	+ 1
78½	Apr 4	68	Jan 11	6	Calif Packing	15900	78½	75½	77½	+ 2
55¼	Apr 3	43⅛	Jan 10	—	Calif Petroleum	16200	55¼	53⅛	53½	+ ¼
95⅛	Apr 6	83	Jan 3	7	do pf	1000	95⅛	92¾	95	+ 3
7⅜	Apr 6	5¼	Feb 14	—	Callahan Zinc & L	15900	7⅜	6½	6¾	+ ¼
61¼	Apr 6	58	Apr 6	2	Calumet & Ariz	1600	61¼	57⅜	61¼	+ 3¼
140¾	Apr 8	119⅛	Jan 6	10	Canadian Pac	8900	140¾	137	140¾	+ 4⅜
16⅜	Mar 29	11	Jan 3	—	Carson Hill Gold	200	15¼	15¼	15¼	— ⅞
77½	Mar 27	68	Feb 21	7	Case J I pf	200	76	75	75	— 2½
6	Mar 17	3	Mar 8	—	Case Plow	200	4½	4¼	4¼	— ¾
38⅜	Mar 17	29⅜	Jan 10	—	Central Leather	17200	38⅛	36½	37⅞	+ 1⅛
74	Mar 16	65⅝	Jan 6	—	do pf	3100	73⅞	71⅝	72¾	+ 1⅜
36⅞	Mar 17	32¾	Jan 4	—	Cerro de Pasco	2700	36½	35¼	35¾	—
47¾	Mar 24	34	Feb 14	—	Certainteed Corp	200	42¼	41½	42¼	— 1½
79¼	Apr 6	47¾	Jan 5	6	Chandler Motors	82100	79¼	74½	77¼	+ 1⅞
66⅞	Apr 8	54	Jan 7	4	Chesapeake & Ohio	10500	65⅞	62¼	65⅞	+ 3¼
8¼	Apr 6	1⅜	Jan 24	—	Chicago & Alton	14700	8¼	6⅞	8	+ 1¼
18	Apr 8	3½	Jan 24	—	do pf	8900	18	14½	18	+ 3¼
25⅝	Mar 21	12¼	Feb 1	—	Chic & E Ill new	5100	24½	22⅝	23¼	+ ⅛
44⅞	Mar 17	31⅛	Feb 2	—	do new pf	2200	44⅛	43	43⅜	— ⅛
8½	Mar 17	5¼	Jan 10	—	Chic Gt West'n	7100	8½	7⅝	8⅜	—
20⅞	Apr 3	14½	Jan 31	—	do pf	11600	20⅞	19¼	19⅞	— ½
25	Apr 8	16½	Jan 10	—	Chic Mil & St Paul	20500	25	23¾	25	+ 1⅛
41	Apr 8	29	Jan 10	—	do pf	44000	41	38¾	41	+ 2⅛
73¾	Apr 8	59	Jan 9	5	Chic & Northw'n	8500	73¾	71	73¾	+ 3
111½	Mar 27	100	Jan 9	7	do pf	100	109¾	109¾	109¾	— 1¼
71	Apr 6	59	Jan 30	4	Chic Pneumatic Tool	500	71	69⅞	71	+ 3
44⅝	Apr 8	30¾	Jan 11	—	Chic R I & Pac	91500	44⅝	40½	44⅝	+ 4⅛
82⅞	Apr 6	70¼	Jan 4	6	do 6% pf	2100	81½	79	80⅞	+ ⅞
95	Apr 8	83¼	Jan 10	7	do 7% pf	1500	95	93¼	95	+ 2
65	Apr 8	52	Feb 9	5	Chic St P M & O	1200	65	62⅜	65	+ 4⅞
92	Apr 7	83	Feb 14	7	do pf	400	92	89	92	+ 6
18½	Mar 17	15⅛	Jan 5	—	Chile Copper	17300	17⅞	17⅛	17½	+ ⅛
29⅜	Mar 17	25⅜	Feb 27	—	Chino Con Cop	6100	28½	27⅜	27⅞	+ ¼
65½	Mar 22	54	Jan 4	—	C C C & St Louis	1500	64½	63¼	64½	— ⅝
89	Mar 20	72¾	Jan 3	5	do pf	200	87	87	87	— 2
60½	Feb 3	42½	Feb 2	—	Cluett Peabody	500	57	54½	55	— 1⅛
92	Apr 7	87½	Jan 9	7	do pf	200	92½	92½	92½	+ 3¼
50¼	Mar 28	41	Jan 5	4	Coca-Cola	18400	50	48½	48½	+ ⅛
82¾	Apr 8	24	Jan 10	—	Col Fuel & Iron	5300	32¾	30	32¼	+ 2¼
85¼	Mar 17	64⅜	Jan 4	6	Col Gas & Elec	14600	84⅞	83	83½	— ¾
49	Apr 4	38	Jan 10	3	Col & Southern	1900	46¾	45½	46½	— ½
61	Apr 5	55	Jan 16	4	do 1st pf	500	61	61	61	+ ⅞
55	Mar 11	49	Jan 3	5	do 2d pf	100	55	55	55	+ 1
4	Mar 16	1¼	Jan 24	—	Col Graphophone	5900	3¾	3⅜	3⅜	— ⅛
18½	Mar 16	5	Feb 9	—	do pf	1300	16	15	16	+ 1
73	Apr 4	55¼	Jan 3	4	Com-Tab Recording	500	73	70	70½	+ ⅞
30⅛	Jan 9	18⅝	Feb 10	—	Consol Cigars	2400	28	27	27½	+ 1½
2¼	Mar 15	¼	Feb 17	—	Consol Distrib	300	⅝	½	½	—
111½	Mar 16	85	Jan 27	7	Consolidated Gas	300	110¾	108½	109¼	—
15½	Jan 21	12	Feb 16	—	Consol Textile	900	13⅜	12⅝	13	+ ⅛
63½	Mar 18	45¼	Jan 4	—	Continental Can	700	62⅞	60¼	61¾	+ ¾
69⅜	Apr 5	66	Jan 5	5	Cont Insurance	500	70¼	69	70¼	+ 1¼
108¼	Mar 31	91¼	Jan 4	4	Corn Products	3900	106½	103	103⅝	— 3⅜
115½	Jan 13	111	Jan 10	7	do pf	300	114½	114	114	— 1
37⅞	Apr 5	31⅝	Jan 10	2½	Cosden & Co	5100	*37⅞	*36½	36⅞	+ 8⅛
34¼	Apr 6	29	Feb 4	—	Crex Carpet	100	34¼	34¼	34¼	+ ¼
67¼	Jan 3	52¾	Feb 25	—	Crucible Steel	15900	65	56¾	64	+ 7⅞
87½	Apr 7	80	Jan 17	7	do pf	400	89	84⅞	88	+ 3
19¾	Mar 15	8⅛	Jan 11	—	Cuba Cane Sugar	200	16¾	15	15⅞	+ ⅞
40¼	Mar 15	15¼	Jan 3	—	do pf	700	37⅜	33¾	35½	+ 2½
26¾	Mar 11	14½	Jan 3	—	Cuban-Am Sug	500	23⅞	21½	22⅝	+ ⅞
91	Mar 14	87½	Jan 17	7	do pf	200	90	89	89½	— ½
65⅝	Apr 6	48¾	Jan 10	—	Davidson Chemical	3900	65⅝	58¾	63½	+ 5
122½	Apr 8	106¾	Jan 3	9	Del & Hudson	1400	122½	117	122½	+ 4¼
119¾	Jan 5	110½	Feb 11	6	Del, Lack & W	9900	116¾	*114¼	*116⅝	+ 1¾
72	Mar 2	61	Feb 9	3	Deere Co pf	100	71	71	71	—
108⅞	Mar 24	100⅜	Jan 11	8	Detroit Edison	1600	107⅜	106¾	107	+ ½
28⅜	Mar 22	18½	Feb 4	1