$45,000,000 in City Stock Sold At Record Price

Speyer & Co. Gets Entire 4¼% 50-Year Issue at 102.766; Yield Basis Is About 4.12 Per Cent

39 Firms Submit Bids

Will Be Offered To-day by Syndicate Headed by Purchasers at 104 and Interest

New York City yesterday obtained a price of 102.766 for the $45,000,000 fifty-year 4¼ per cent corporate stock, offered by Comptroller Craig, yielding a premium of $1,244,700. The accepted bid, submitted by a syndicate headed by Speyer & Co., set a new high record price for New York City 4¼s, and the yield basis, about 4.12 per cent, made the financing the cheapest long-term financing undertaken by the city since it sold an issue of $12,500,000 fifty-year 4 per cent stock at a price to yield 3.98 per cent.

Thirty-nine bids in all were submitted, the aggregate amount covered by these tenders being $357,845,500. This total surpasses by more than $100,000,000 the previous top mark for issues offered by the city, which was created last December, when the combined amount of bids was $218,909,100.

The result of the sale bore out the forecast in banking circles that some syndicate would offer a price so high as to be virtually assured of the award. The successful bid was almost a point and a half above the second highest bid for the entire amount and exceeded the price named in all but one of the tenders for a part of the issue. The range of bids was from 100.01 to 103.18, the latter being offered by the National Park Bank for a block of $500,000. The four "all or none" bids were as follows:

Speyer & Co., Bank of Manhattan Co., Ladenburg, Thalmann & Co., Bank of America, Dominick & Dominick, Title Guarantee and Trust Company, and J. S. Bache & Co., 102.766.

J. P. Morgan & Co. and associates, 101.287.

Blair & Co., Inc.; Hallgarten & Co., the New York Trust Company, the Central Union Trust Company and the William R. Compton Company, 101.252.

Kuhn, Loeb & Co., Dillon, Read & Co. and Kidder, Peabody & Co., 100.577.

Indication of the improvement of the bond market this year is furnished by comparison with the results of the last previous sale. The $50,000,000 fifty-year 4½ per cent corporate stock sold by the city last December brought a price of 103.407, equivalent to a yield basis of 4.33 per cent. These 4¼s have since advanced, and yesterday sold on the Stock Exchange at 108¾.

The syndicate headed by Speyer & Co. will offer the issue to the public to-day at a price of 104 and interest, at which the yield figures out as more than 4.00 per cent. In announcing the offering the bankers called special attention to the tax-exemption feature of the issue. Of the total $25,000,000 is issued to provide for dock improvements and $20,000,000 to provide for the supply of water. The sale does not increase the city's debt, as the proceeds will be used to take up outstanding short-term notes issued during the war.

Commenting on the sale, Comptroller Charles L. Craig said: "We are looking forward to the time when we will again sell bonds at rates ranging toward 3½ per cent." He stated that there would be no further offerings of long-term bonds by the city for at least two years.

City Advocates In Westchester Drop Secrecy

(Continued from page one)

of the Board of Supervisors under that date.

Recommendations Made

"They made the following recommendations:

"'1. That the Legislature should be required by the constitution to provide optional plans of county government, any one of which any county may adopt by a vote of the people.

"'2. The Legislature shall in such plans confer upon the Board of Supervisors or other governing body in such county such powers of local legislation as the Legislature may deem expedient.

"'3. That the constitution should require that no such plan of government should be imposed on any county until approved by the electors thereof, and that no amendment to any plan of government should affect any county which has previously adopted such plan, unless such amendment relates to some state function.

"'4. That the constitution should require that all laws relating to the government of counties should be general, both in terms and effect, except that special or local laws relating to such government may be passed, but shall take effect only on approval of the county affected.'

"These were unanimously approved by the Board of Supervisors.

"The commission had no other meetings, for reasons explained in the report, and at the general election in 1921, the amendments to the constitution were adopted and an act was passed permitting the commission to add twenty-five names to its number this is to make it more representative and to provide a greater number of people to do the enormous work which this commission was required to do.

Denies Prearranged Plan

"Mr. Barrett said that so far as he knew that there was absolutely no plan forecast or agreed upon. That the County of Westchester and many of its subdivisions, consisting of four cities, eighteen towns and some twenty villages, were and had been existing for some time more or less on special legislation and that the enormous growth of the territory had brought about conditions which called for a study of the form of government throughout the whole territory. That no political questions entered into it whatever. That the commission was committed to no proposition whatever, except to study the conditions and arrive at whatever seemed to be the best result.

"Mr. Barrett also said that a meeting of the original commission was called for this week, for the purpose of selecting some of the additional names and reorganizing the new commission, following which regular meetings of the commission would be held and full publicity given.

"Mr. Barrett further said that the City of Westchester had not been discussed, so far as he knew, except in the newspapers and that it seemed to him that the story lately appearing in the newspapers was not so much for taking up an honest discussion of what was the best thing for the territory, but to start a political argument in which, as a member of the commission, he was not in the slightest way interested. He said that so far as he was concerned he hoped that a commission would be appointed which would be thoroughly representative, politically and geographically; that the only thing that he was interested in was to have people on it who were willing to work and study the situation; that the problem assigned to this commission was a work which would be watched with great interest all over the United States for the reason that similar work had been undertaken, particularly in the West—meaning the question of providing a form of government for cities and outlying territory which were thickly settled—but that no definite plan had thus far been presented in these other places.

Six Months' Work Ahead

"Mr. Barrett also said that there was six or seven months' hard work ahead of this commission and he believed that at least the report would show many conditions which needed to be remedied and suggestions and recommendations which would be open for consideration and studied by all people interested. He said that he had no plan and was committed to no plan and that no man who understood the situation would attempt to make a suggestion, in view of the complex condition, until it had been thoroughly studied."

Henry R. Barrett, who issued that statement, in addition to being chairman of the County Government Commission, is secretary of the Republican County Committee, of which William L. Ward is chairman. So much for that.

How some of the people in the town of Rye feel about the efforts to transform Westchester County into the City of Westchester was explained yesterday by Frank A. Gaynor, a resident of Rye and a member of the legal department of General Motors. Mr. Gaynor, referring to the historic, 300-year-old Rye town hall, which is known as "Square House," asked if this should be abandoned.

"The question," he said, "is bound to strike any one who has been in contact with the expanding discussion of the further question: Shall the towns, cities, villages and other forms of municipal corporations composing Westchester County be consolidated into one municipal corporation to be called, e. g., the City of Westchester? For, if the consolidation should take place, it is fair to conclude that the Town Hall, the sole ruling chamber of Rye residents, will cease to exist. On the face of it, the question is a serious one; and, indeed, it is. There is no question but that the Legislature has the power to make the consolidation. Rye and all the other villages and cities and towns of Westchester County were created by the state. They hold charters granted by the state. And those charters are subject to change, modification or repeal by the state. They are public corporations; and properly denominated pulic for the reason that they are part of the machinery employed in carrying on the affairs of the state. Rye, for example, was created by the state as an auxiliary of the state in the important business of ruling its residents, and was so created to meet the wishes of the residents in so far as those wishes did not conflict with public interests.

"For many generations there has evidently been no trace of a thought that the public interests were not subserved by the existence of those public corporations which comprise Westchester County, nor is it public knowledge that, in respect of any one of these corporations, the inhabitants thereof hold a wish to consolidate with all of the other public corporations of the county. Indeed, if such a wish exists it would be interesting to know the reason for it. If Yonkers desires to associate with Rye what is the reason?

Backers Under Cover

"However, consolidation is meditated, but he who initiated the discussion is not a matter of common knowledge, nor are the reasons therefor public information. At the same time this seeming silence does not prove that consolidation is not to be desired any more than it proves that it is to be desired.

"Consolidation may be to the best interests of the state; on the other hand, it may not. And it is doubtful whether any one, either in the county or in the entire state, is in possession of such facts as are required in order to sustain a claim that consolidation should take place.

"The burden of sustaining such a claim rests upon its supporters. To succeed they must present for review such facts as show that public convenience and necessity demand that a consolidation take place. It has been said the principal argument that has been used by those who have favored consolidation, is that it will be an effectual measure against "a design said to be nurtured by Tammany politicians to annex the lower portion of the county to New York City.

"That argument comes to this: The state desires to fabricate a new part of its governmental machinery, in the form of the City of Westchester, to prevent improper action of another part of its machinery in the form of the City of New York. The statement of the argument is its refutation. Correct the action of the New York part of the machinery, and the proposed new part is unnecessary.

Plan Open to Injustices

"Consolidations often result in injustice. Examples of it may easily be imagined. It will work a hardship, for instance, where some of the cities and villages are largely in debt and others owe nothing, as the residents in the non-indebted villages must necessarily submit to increased burdens in consequence of the indebtedness of their associates. Hardships may also be suffered by the villages which embrace within their boundaries the most valuable lands. Then, these evils of municipal government are more apt to exist in respect of large cities covering large areas than in respect of small communities:

"1. Men best fitted by intelligence, business experience, capacity and moral character for city governors are not generally chosen.

"2.—Those chosen are too apt to merge individual conscience in their corporate capacity. If it is so that persons lose their individual conscience when incorporated, doesn't it follow that the danger of losing it is greater when entering a public corporation?

"3. The administration of municipal affairs is too often unwise and extravagant.

"4. No municipal government will in the long run be other than extravagant and unwise where members of the governing body have no substantial interest in the community.

"5. To insure good government there must be a real identity of interest between members of the governing body and the municipality.

"Of late, we have drifted from the original idea of the chief function of a government, i. e., simply to preserve peace and order by clothing the state with power to accomplish purposes which can better be left to private enterprise. And in that connection, legislatures have conferred upon cities, at the suggestion of interested persons, powers foreign to the nature of those institutions, and not necessary to enable them to discharge the appropriate functions and duties of local administration.

"The powers of the state, town, city, village and borough should not extend beyond the needs of the public health, welfare, safety and convenience of the inhabitants.

"If these powers can be more efficiently exercised by consolidating all of the cities, towns, villages, et cetera, of Westchester County into one city, let it be done. But before it is attempted the supporters should present a case so strong as to leave no reasonable doubt of the outcome. The subject is one of great delicacy and difficulty and the decisive facts are obviously beyond the range of the vision of the few persons whose names have been connected with it in the newspapers."

From now on The Tribune will publish the news of the struggle to change the form of government in Westchester County as it develops.

Salpulpa Refining Report

The Sapulpa Refining Company, in its 1921 report issued to stockholders yesterday, showed net income of $153,549, after charges, depreciation, depletion and taxes, equivalent to 24 cents a share earned on the $3,150,000 capital stock of $5 par value. This compared with net income of $462,198, or 77 cents a share, earned on the $3,000,000 capital stock in the preceding year.

Acquires Long Beach House

Max Peck, advertising man and head of the Peck Advertising Agency, purchased the Ditterich House on Chester Street and Riverside Boulevard, Long Beach. The Walsh Hayhurst Realty Company were the brokers.

Demand for Offices and Stores in Central Section

Many Leases Also in Pennsylvania Zone and Downtown District

Cushman & Wakefield, Inc., leased offices in the Canadian Pacific Building, Madison Avenue, Forty-third and Forty-fourth streets, to Lord & Lord; Benjamin Buchbinder, Leonard J. Buck, Joseph Silverson and Herbert H. Swasey.

Tier, Fallon & Kyle Company leased the store at the northeast corner of Thirty-ninth Street and Broadway to Dr. John Randal Jr., oculist; space at the northeast corner of Thirty-third Street and Seventh Avenue to the Metropolitan Luggage Company, Jacob Landes proprietor; the second floor at 15 West Forty-fifth Street to Max Kraft, furrier; the second floor at the northeast corner of Forty-ninth Street and Seventh Avenue to Bernard Schultz, women's dresses.

Douglas L. Elliman & Co., Inc., leased the store at 5 East Fortieth Street to C. B. Hutchinson, haberdasher.

Brady & Bowman leased offices in the Borden Building, Madison Avenue and Forty-fifth Street, to Hurdman & Cranstoun, the Medlock Company, of Saginaw, Mich.; the C. L. La Bossiere Company, Stetson, Cutler & Redmond and Griffin & Johnson.

Butler & Baldwin, Inc., leased to Cortlandt Van Densen & Co. space at 343 Madison Avenue.

Cross & Brown Company leased space in the Fisk Building, Fifty-seventh Street and Broadway, to Louis A. Starprises, Inc., executive offices; Tube Auto Bulb Company, lights, and to the Kent Company, Inc., vacuum cleaners and accessories, and offices at 18 East Forty-first Street, to Drs. Gardiner Harby & Knox, dentists.

J. B. English leased store at 726 Seventh Avenue to Jacob Orgel, store at 749 Seventh Avenue to Leo J. Tangredi, second floor at 169 East Forty-ninth Street to Bernard Sengstacke, store at 751 Seventh Avenue to Roy & Co. and three floors at 751 Seventh Avenue to Thomas J. Hillis.

The Haggstrom-Callen Company leased the second floor store at 39 West Thirty-ninth Street to the Takibac Steamship Agency.

Julius Libman leased to Harry Berger, dealer in furs, the elevator at 48-50 West Thirty-eighth Street for five years, at an aggregate rental of $70,000.

Sidney L. Warsawer leased the store and basement at 601-603 Tenth Avenue to the Magna Stores, Inc., for a wholesale and retail grocery establishment. Mr. Warsawer was associate as broker in the recently reported lease of the store in the Nemo Theater, Broadway and 110th Street, to the United Retail Candy Stores.

Adams & Co. leased a store in the Union Square Hotel, Union Square and Fifteenth Street, to J. Blumberg, a loft at 64 University Place to Belmont Tailors, leased a loft at 30-36 East Thirty-third Street to Gruber & Gruber, and a loft at 160 Wooster Street to Hahn & Co.

Leases of Business Space In Up and Down Town Zones

Douglas L. Elliman & Co., Inc., and Brown Wheelock Company leased the Cousine Building, 17 West Fifty-seventh Street, to Mme. Angele Mery, gowns.

Pease & Elliman leased offices in the Grand Central Terminal to Sidney Rich.

Joseph E. Baer, Inc., advertising agents, leased offices in the Ellinger Building, 15 East Forty-ninth Street; Harris, Vought & Co. and Douglas L. Elliman & Co., Inc., were the brokers.

H. M. Weill Company leased to W. P. Nelson & Co., decorators and painters, the building at 209-11 West Thirty-third Street, 40x100; to William Craven for the Marx Realty and Improvement Company the building at 598 Eighth Avenue, also the store at 596 Eighth Avenue to David Rubinoff, the loft at 103 West Forty-seventh Street to Max Weller.

Charles F. Noyes Company leased space at 51-3 Fulton Street to Abraham Prusoff and Kelly, Undeutsch & Maguire; offices at 53-9 Nassau Street to Wm. L. Lewy, Benjamin Silverstein and Alex Katz; offices at 61-3 William Street to Daniel J. Kiley and the 11th floor at 474 1-2-478 Broadway to Automatic Engraving & Manufacturing Company.

Westchester Homesites Purchased by New Yorkers

Prince & Ripley sold for Alma T. Anderson her house on Reed Avenue, Pelham Manor, to Frank M. Lucas, of this city.

George Howe sold for the Larchmont Gardens Company a plot on Harmon Drive, Larchmont Gardens, Larchmont, to Joan Hagman, of this city, and to Anna E. Graff, of Brooklyn, a plot on Hickory Grove Drive. Both purchasers plan the construction of homes.

Kenneth, Ives & Co. rented to S. W. Straus and Herbert S. Martin, his son-in-law, the large shore front estate, known as the Pliny Fisk place, Milton Point, Rye, owned by Mrs. Elizabeth Cochran Bowen.

Chauncey B. Griffen rented the residence of George H. White, on Pelhamdale Avenue, Pelham Heights, to William Theile, of New York.

Chatham & Phenix Acquires Branch of Guaranty Trust

Announcement was made yesterday by the Chatham & Phenix National Bank of the purchase of the Grand Street branch of the Guaranty Trust Company, which will be merged with the office of the Chatham & Phenix at Grand Street and the Bowery.

The Guaranty Trust Company established a branch in this section of the city during the war to handle and develop part of its foreign exchange business. The project did not work out along expected lines as many of the institution's foreign clients continued to patronize its other offices. The Guaranty has now decided to concentrate its uptown banking activities in its Fifth Avenue branch, while the Chatham & Phenix Grand Street branch will be strengthened by the merger.

Canadian Trade Gaining

OTTAWA, Ont., April 25.—Canadian trade is again swinging steadily upwards, statistics made public to-day show. March showed a total trade of $140,184,872, an increase of $38,866,144 over February and one of $41,610,859 over January. In both imports and exports, last month witnessed a recovery in comparison with the month previous. In March, imports were $79,337,378; in February, $54,294,235; in March, domestic merchandise exported was $59,539,313; in February, $46,046,449. The grand total of Canadian trade in the fiscal year ending March 31 was $1,501,689,983. In the previous fiscal year it was $1,450,553,175.

D., S. S. & A. Has Deficit

The 1921 report of the Duluth, South Shore & Atlantic Railroad showed a total deficit of $1,582,852, after interest, rent, etc. deductions of $1,127,663. This compared with a total income of $329,269 in 1920. The income account listed gross revenues of $4,452,433; expenses, taxes as $4,955,190; operating deficit of $502,767.

New Flat in Bronx Sold

Michael Retzker sold 1133 and 1135 Findlay Avenue, 105x100, a new house containing forty-four apartments. Ohlhen & Gold were the brokers.

Day's New Issues

The Harris Trust and Savings Bank, Halsey, Stuart & Co. and the Continental and Commercial Trust and Savings Bank, of Chicago, and the National City Company are offering an issue of $1,250,000 South Dakota 4¾ per cent bonds, dated May 1, 1922, and maturing in January, 1931, at 102½ and interest, to yield about 4.40 per cent.

An issue of $1,200,000 Akron, O., 5 per cent bonds, due 1923-1947, was awarded yesterday at 104.571 to a syndicate composed of Richards, Parrish & Lamson, W. A. Harriman & Co., Inc.; Hambleton & Co. and the Merchants' Loan and Trust Company, of Chicago.

Blyth, Witter & Co. are offering on a 5¼ per cent basis an issue of $396,895 6 per cent bonds of Reclamation District No. 1,001, California, due 1938-1948; also an issue of $100,000 City of Piedmont, Calif., 5 per cent bonds, due 1927-1946, on a 4.40 per cent basis.

E. H. Rollins & Sons are offering $150,000 City of Utica, N. Y., 4¼ per cent public improvement bonds, due 1923-1942.

G. L. Miller & Co., Inc., of Atlanta, are offering a new issue of $550,000 first mortgage 8 per cent bonds, secured by a first mortgage on the Richmond Hotel, Atlanta.

The City of Toronto is expected to ask bids next week on $6,000,000 serial 5½ per cent bonds, payable in Canadian funds.

The Detroit State Administrative Board has authorized a call for bids, to be opened June 6, on $3,000,000 highway and $5,000,000 soldier bonus bonds to replace short term notes maturing shortly. The bonds will run for twenty years, bearing 4¼ and 4½ per cent coupons.

Richards, Parish & Lamson and Hemphill, Noyes & Co. are offering on a 4½ per cent basis $756,000 City of Shreveport, La., direct obligation 5 per cent bonds, due 1929-1961, issued for various purposes.

The Lawyers' Mortgage Company is offering $155,000 guaranteed first mortgage certificates, due in one to five years, to yield 5½ per cent. The certificates are secured by the southeast corner of University Avenue and West 192d Street.

B. J. Van Ingen & Co. are offering $1,000,000 City of Charleston, S. C., 4½ per cent bonds, due 1962, optional 1942, at a price of 102, to yield about 4.35 per cent; also a new issue of $145,000 City of Camden, N. J., 4½ per cent water bonds, due 1923-1961, at prices to yield 4.10 per cent.

New York Metal Market

On the New York Metal Exchange tin was firm, with Straits and Straits shipments quoted at 30.75@31.50c; standard 30.62½@31.25c and 99 per cent at 29@30.50c, with sales twenty-five tons May-June shipments from Straits at 31.12½c and twenty-five tons Straits tin, May delivery, at 31c. Copper quiet; standard spot, April and May, 12.62½c asked, and electrolytic spot, April and May, 13c asked. Lead firm. New York spot, 5.25c, and East St. Louis spot, 4.97½@5c. The American Smelting and Refining Company advanced its price of lead from 5.15c to 5.25c New York and East St. Louis from 4.90c to 5.05c.

U. S. Grain to Montreal

MONTREAL, April 25.—With announcement to-day that more than 250,000 bushels of grain had reached this harbor from Chicago within twelve hours, port authorities expressed belief that last year's phenomenal deluge of American corn might be duplicated this season. Forty million bushels were shipped to Montreal last season because of the favorable rail and water rates.

Buyers Arrived

4 Fairchild Service

AKRON, Ohio—M. O'Neil Co.: B. Tobin, cotton and silk dresses; 17 W. 36th st.

ALBANY, N. Y.—H. G. Mook; P. S. Schenck, piece goods; Hotel Traymore.

ALTOONA, Pa.—Isaac Long & Bros., coats and suits, furs, fur coats; Aberdeen.

AMSTERDAM, N. Y.—I. R. Greger & Co.; I. R. Greger, shoes; Herald Square Hotel.

ANNAPOLIS, Md.—Strauss Bros.; Leon Strauss, men's clothing; Grand.

ARCHBALD, Pa.—M. Butler; M. J. Butler, furniture; Martinique.

ASBURY PARK, N. J.—Steinbach Co.; H. L. Bartlett, cotton piece goods, silks, satins, velvets; Breslin.

BALTIMORE

Charles, Inc.; Charles M. Bernstein, indse. mgr., women's ready to wear, dresses, coats, suits, capes; Martinique.

Cohen & Co.; E. Brumbel, millinery, dresses, furs; fur coats; Martinique.

Maas & Kemper; G. W. Busch, silks, satins, velvets, cotton piece goods; Martinique.

S. Rothschild & Co.; Morton Gutman, children's and infants' wear; Bayard.

Hutzler Bros.; John M. Hertler, furs, fur coats; Kirby, Block & Fisher, 322 4th av.

S. Kahn & Co.; B. Katzenstein, woolen piece goods; Martinique.

Hochschild, Kohn & Co.; D. Lipsitz, E. Singer, dry goods; Grand.

N. Schlossberg; Mrs. N. Schlossberg, women's ready to wear, men's clothing, children's wear; Aberdeen.

Pass, Scherr & Cohen Cloak Co.; M. M. Scherr, woolen piece goods; 1310 B'way.

Hochschild, Kohn & Co.; W. Weller, cotton piece goods, linings; Fred Atkins, 320 4th av.

M. Lurie Co.; B. Daniels, dresses; care Hoffman & Hartblay, 117 W. 35th st.

Bonwit, Lennon & Co.; Max Bonwit, women's ready to wear; Pennsylvania.

American Wholesale Corp'n; E. L. Beck, cosmetics, toys, fancy goods; 354 4th av.

The Hub; Miss L. Goodman, dresses; Baer & Lilienthal, 1150 B'way.

Stewart & Co.; C. H. Collins, silks; 16 W. 36th st.

Bernheimer's; J. H. Berk, mdse. manager, women's ready to wear; Miss R. Snellman, infants' and children's wear; S. Solomon, 1261 B'way.

Daniell Miller Co.; C. Hogendorp, silks, satins, velvets; 72 Leonard st.

American Wholesale Corporation; Ben Hornstein, dresses, coats, suits, skirts, silks, satins, velvets; 334 4th av.

The Hub; D. Katzenberg, skirts, furs, Maurice J. Freedman, woolens; care Baer & Lilienthal, 1150 B'way.

Lilienthal, 1150 B'way.

The Hub; Ed Wolff, boys' clothing; care Baer & Lilienthal, 1150 B'way.

Isadore Mount, woolens and worsteds; Pennsylvania.

Kiddie Klothes Co.; S. Kaufman, children's wear; McAlpin.

BANGOR, Pa.—Mrs. Mollie Berkowitz; Mrs. Mollie Berkowitz, Miss Rose Berkowitz, boots and shoes; Imperial.

BETHLEHEM, Pa.—A. Refowich Co.; Gus Refowich, dry goods; Martinique.

BERKELEY SPRINGS, W. Va.—J. T. Miller, J. T. Miller, jobs canton crepe dresses, sport shirts; Goldstein-Brown Co., 123 B'way.

BERWICK, Pa.—Berkowich Store Co.; S. F. Kisbach, furniture, floor coverings, rugs; Pennsylvania.

BINGHAMPTON, N. Y.—John L. Morgan Co.; L. S. Chubbuck (representing J. F. Bennett, merchandise manager); Martinique.

BOSTON

Franck Costume Co.; Charles Franck, woolen and cotton piece goods, silks, satins, velvets; Breslin.

Ruben & Cooper; D. M. Ruben, woolen and cotton piece goods; Martinique.

Trimount Clothing Co.; M. Shapiro, [illegible] piece goods, flannels, domestics, silks, satins, velvets; 200 5th av.

J. Hover Co.; Miss C. M. Murphy, division manager, misses' wear; Mrs. Walace, misses' inexpensive silk and cotton dresses; H. J. Zimmerman, women's suits; Miss Legare, assistant; Miss N. Mahoney, infants' and children's knit goods; Miss M. I. Gestricher, girls' and junior misses' dresses (basement).

Wasserburg, boys' and girls' ready to wear; E. Meyer, jobs sweaters, fabric gloves, waists, hosiery; 1184 B'way, 3d floor.

Gilchrist Co. (basement); H. Rafeld, dresses; 200 5th av.

E. T. Slattery Co.; Frank Lucey, furs; Specialty Stores Ass'n, 10 E. 23d st.

Jordan Marsh Co.; Miss I. Burke, infants' wear (basement); Miss H. Gilman, laces (basement); G. W. Little, rugs, upholstery (basement); W. N. Landon, leather goods, trunks, bags; Miss A. Nagle, art embroideries (basement); Hugh Owens, art embroidery and yarns; E. A. Pitman, books; R. J. Trimble, cotton underwear, buttonholes, sweaters (basement); Mr. Lahey (representing), 225 4th av.

Greenwood & Sons; L. W. Greenwood, wall paper; Herald Square Hotel.

Chandler & Co.; Mrs. F. A. Barrett, dresses; Mrs. A. G. Dana, women's coats; 240 Madison av.

R. H. White Co.; L. F. Hill and Miss E. Simon, dresses; Miss Sherrin, ribbons; Miss Shane, waists and sweaters; S. Falk, boys' clothing and furnishings; Miss Ludwig, infants' wear; Miss Tarpy, misses' coats and dresses; Miss Liston, furs; 122 4th av.

Wm. Filene's Sons Co.; Upstairs, Miss Gilman, silk and muslin underwear; Miss Fitzpatrick, girls and juniors' dresses; Miss Redington, misses' waists; Miss Keegan, women's silk waists; Miss Hall, women's coffee waists; Miss O'Brien, misses' coats; Mr. O'Neil, misses' suits; Miss Stack, rep. coats and suits; Mr. Hurley, women's inexpensive dresses; Mr. Phillips, all men' ready to wear apparel; Mr. Hurley, men's clothing; Mr. Goulie, city mgr., basement; Mr. Reardon, gloves; Mr. Levine, children's, juniors' and girls' coats and dresses; Mr. Quinn, boys' clothing; Mr. Ring, women's costumes and dresses; Mr. Hahn, leather goods; Mr. Gulbert, men's furnishings; Mrs. Kassand, women's neckwear; Miss Callahan, silk and muslin underwear; Miss Hartt, infants' wear; Miss William, hosiery; Miss Hickey, corsets and brassieres; Miss Sweeney, millinery; Miss Lynch, petticoats, bargain basement; Mr. Gainsboro, men's clothing; 24 Kas.

BRIDGEPORT, Conn.—D. M. Read Co.; Miss A. L. Knapp, millinery; 404 4th av.

BROCKTON, Mass.—H. Chabby & Co.; H. F. Porter, coats, suits, waists, millinery; Imperial.

BUFFALO—Wm. Hengerer Co.; Mrs. F. Mellon, infants' wear, knit underwear; 16 W. 36th st.

Wagner Bros., outdoor goods, pictures; 16 W. 36th st.

BUFFALO—I. S. Given; Mrs. E. Ferguson, jobs dresses; care Ben F. Levis, 37 W. 26th st.

BUFFALO—D. H. Simon, men's clothing and furnishings; McAlpin.

BUFFALO—I. S. Given; I. S. Given, natural raccoon marmot coats; care Ben F. Levis, 37 W. 26th st.

BUFFALO—Clawson & Wilson; E. Hall, waists, knit underwear, hosiery, handkerchiefs, neckwear; 42 Leonard st.

CHARLOTTE, N. C.—J. B. Ivey & Co.; L. A. Doxen, cotton piece goods, flannels, domestics, silks, satins, velvets, notions, blankets, beddings, comforters; Martinique.

The Fair; G. N. West, leather goods, silverware; 225 4th av.

Carson, Pirie & Scott; L. A. Stahl, women's full coats; 404 4th av.

Mandel Bros.; Miss Nichols, millinery; 12 E. 23d st.

S. P. Platt; S. P. Platt, furs; 1182 B'way.

Weiskop Co.; D. Baggs, millinery; McAlpin.

Boston Store; B. J. Ryan, wash and white goods; 44 E. 23d st.

L. Klein, Inc.; J. S. Goldberg, representing, 1133 B'way.

CINCINNATI

Isaac Fuller & Sons; F. S. Mayer, men's clothing; Pennsylvania.

Pogue's; Boston Store; Myron D. Levy, mgr., ready to wear; Pennsylvania.

DAYTON, Ohio—M. Marcus Co.; M. Marcus, coats, suits; 141 W. 33d st.

NORFOLK, Va.—Whichard Bros. Co.; H. W. Whichard, representing; 256 Church st.

26th st.

Queens Ladies' Tailoring Co.; Sam Jackman, coats, suits; Martinique.

John Shillito Co.; Miss L. E. Isphording, silk and muslin underwear, negligees; 432 4th av.

The Fair; Mrs. E. M. Feeney, waists, sweaters, bathing suits; 28 E. 26th st.

Lautenbach Cloak & Suit Co.; I. Lautenbach, fall coats, suits; B. G. Kahn, 1140 B'way.

CEDAR RAPIDS, Iowa—Lyman Bros. Co.; J. P. Brammer, ready to wear, millinery; 320 5th av.

CLEVELAND

Halle Bros.; Miss N. Garlick, kodaks, stationery; care Fred Atkins, 320 5th av.

May Co.; A. W. Lochner, boys' furnishings; J. A. Swanson, children's coats, suits (basement); 37 W. 26th st.

Root & McBride Co.; J. B. Callow, wash goods; 72 Leonard st.

May Co.; A. A. Swanson, cotton and silk dresses; 27 W. 26th st.

N. B. Davis Co.; W. A. Robertson, men's furnishings; McAlpin.

COLUMBUS, Ohio—E. M. Bewman Co.; L. Loewenstein, ready to wear, children's wear; care Weill & Hartman, 125 W. 30th st.

COLUMBUS, Ohio—Union Co.; Miss Mackin, underwear; care Baer & Lilienthal, 1150 B'way.

COLUMBUS, Ohio—F. & R. Lazarus Co.; Mrs. L. Galentine, coats and skirts; Commodore, G. Porter, basement muslin underwear and hosiery; 225 5th av.

COLUMBUS, Ohio—I. A. Rosenthal; I. A. Rosenthal, wash dresses, wash skirts, sweaters; care H. N. Dee Marets, 246 5th av.

COLUMBUS, Ohio—Bornheim & Cahen; L. Bornheim, dresses, coats, suits; care Weill & Hartman, 125 W. 30th st.

COLUMBUS, Ohio—Z. L. White Co.; G. C. Moon, ready to wear; Imperial.

DALLAS, Tex.—Sanger Bros.; A. Beckman, hosiery; 19 E. 24th st.

DALLAS, Tex.—I. H. Weil & Co.; H. W. Dedine, skirts and wash goods; care S. Solomon, 1261 B'way.

DENVER, Col.—Neusteter Co.; Meyer Neusteter, waists, dresses; Edward Neusteter, coats; 16 W. 36th st.

DES MOINES, Iowa—Carley's; William Carley, jobs dresses; care Ben F. Levis, 37 W. 26th st.

DETROIT

Kline Garment Co.; Miss Raymond, furs, stone martens; 64 4th av.

Newcomb-Endicott Co.; Frank W. Rose, skirts, furs, bathing suits (basement); 200 5th av.

J. L. Hudson Co.; G. J. Giblin, coats, suits, basement; Mrs. Simpson, corsets, brassieres, bandeaus; 225 5th av.

Newcomb-Endicott Co.; S. H. Fryer, jobs neckwear, handkerchiefs; 200 5th av., room 1156.

Crowley-Milner Co.; Miss A. Golding, blouses, sweaters, wash dresses, aprons; George Sufinsky, jobs dresses, coats, skirts, children's coats and dresses; Miss O. Kitcher, silverware, gloves; Mrs. A. L. Donovan, infants' wear (2 to 6), organdie dresses; M. H. Lahberg, boys' wash suits, blouses, men's trousers; L. Nuebleck, toys, trunks, china; M. Patten, men's and young men's suits; E. A. Verlinden, silks, silk shirts and work shirts; L. Crockett, better trimmed hats; H. H. Bartlett, jobs coats; Mrs. H. Roman, ladies' and misses' dresses, stouts, coats and suits; care Alfred Fanti, 116 W. 32d st.

Ernst Kern Co.; C. A. Perry, ready to wear; 1170 B'way.

J. L. Hudson Co.; J. E. Spink (basement), hosiery, gloves, knit underwear; 225 5th av.

DUBOIS, Pa.—Joseph Greenblatt; D. L. Greenblatt, dry goods; Imperial.

EAST ST. LOUIS, Ill.—E. Bazard Co.; G. R. Brooks, notions, art goods, pictures, statues, gloves, hose, furnishings, laces, embroideries; 404 4th av.

ENDICOTT, N. Y.—Raphael & Kline; A. Raphael, women's furnishings, men's furnishings, dry goods; 1170 B'way.

FALL RIVER, Mass.—Feldman Bros.; A. Feldman, dry goods; Breslin.

FLORENCE, Ala.—Foster Ezell; Foster Ezell, women's furnishings; Park Avenue.

FORT WAYNE, Ind.—Steele-Myers Co.; M. B. Read, general mdse.; Miss G. Shelt, women's and children's ready to wear; care Pond & Dunn, Inc., 1170 B'way.

FORT WORTH, Tex.—Sanger Bros.; Mrs. Ford, corsets and underwear; 19 E. 24th st.

GREENSBURG, Pa.—S. W. Rose; Miss Faplopel, jobs better and cheaper tricotine suits; care Hoffman & Hartblay, 117 W. 33d st.

HARRISBURG, Pa.—Wittner, Baer & Wittner; Mrs. W. L. Windsor, dresses, underwear, hosiery; Martinique.

HARTFORD, Conn.—Sage, Allen & Co.; Miss K. Zerwitz, misses' ready to wear; J. J. Dagan, gloves, hosiery, knit underwear; Miss K. Rice, ribbons; 404 4th av.

HARTFORD, Conn.—Brown-Thompson Co.; Miss L. Anthony, jewelry, leather goods; 240 Madison av.

HARTFORD, Conn.—G. Fox & Co.; S. H. Pelman, bargain basement mdse.; care Alfred Fanti, 116 W. 32d st.

HONESDALE, Pa.—The Branley Knitting Co.; Harry Branley, knit goods; Breslin.

HOULTON, Me.—D. B. Gillen; D. B. Gillen, millinery, Breslin.

INDIANA, Pa.—S. W. Rose; Miss Rapplopel, jobs better and cheaper tricotine suits; care Hoffman & Hartblay, 117 W. 33d st.

INDIANAPOLIS—L. S. Ayres Co.; Miss Lightstone, coats; 225 5th av.

INDIANAPOLIS—Hibben-Hollweg Co.; H. B. Cumins, hosiery; 320 B'way.

INDIANAPOLIS—Pettis D. G. Co.; A. M. Norland, toys, trunks, bags; 240 Madison av.

INDIANAPOLIS—L. S. Ayres Co.; Miss [illegible], ready to wear; Miss Valentine, ready to wear; 225 5th av.

INDIANAPOLIS—H. P. Wasson & Co.; G. A. Efroymson, rep.; care Alfred Fanti, 116 W. 32d st.

ITHACA, N. Y.—The Mode; T. H. Greenway, women's ready to wear, dresses, coats and suits, waists, furs, fur coats; Martinique.

KANSAS CITY, Mo.—Emery, Bird & Thayer; J. W. Carlyle, upholstery; 26 Madison av.

KINGMAN, Ariz.—C. H. Johnson; H. Johnson, jewelry; Alcazar.

LOS ANGELES—Desmond's; William Vaughn, men's and boys' clothing; care Affiliated Retail Clothiers, 200 5th av.

LOS ANGELES—A. Hamburger & Sons; H. L. Barlett, basement coats, suits, dresses and skirts; 448 4th av.

LOS ANGELES—J. W. Robinson Co.; Wm. Gibson, dress goods; Miss G. Johnson, dresses and gowns; 303 5th av., 16th floor.

LOUISVILLE—Stewart D. G. Co.; I. W. Power, house furnishings and toys; 16 W. 35th st.

LYNCHBURG, Va.—J. R. Milner & Co.; R. K. Merriman, ready to wear; care Baer & Lilienthal, 1150 B'way.

LYNCHBURG, Va.—Quinn, Marshall Co.; C. E. Spidow, Mr. Forbes, domestics and silks; 72 Leonard st.

LYNN, Mass.—F. B. Magrane Store Inc.; C. D. Hixby, woolen and cotton piece goods, silks, satins, velvets; Imperial.

MANCHESTER, N. H.—M. Folsom Co.; Mr. Farnum, ready to wear; care R. J. Cronin, Inc., 171 Madison av.

MARANOY CITY, Pa.—G. Gulnan & Co.; R. Gulnan, dry goods, men's clothing, floor coverings; Breslin.

MEKEESPORT, Pa.—Famous Co.; F. Silver, men's and boys' clothing; care Livingston & Cohen, 58 W. 32d st.

MINNEAPOLIS, Minn.—Dayton Co.; D. R. Jenkins, hosiery, knit underwear, care Assoc. Mdse. Corp., 36 5th av.

MILWAUKEE—Loeb's Store; S. Showron, ladies'