Canadian Bonds

Descriptions of fifteen Canadian issues are contained in our May Bond Circular. These include Dominion, Provincial and City bonds.

Ask for Circular C-11

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Many investors are confronted with the possibility that their bonds may be called at any time and paid off at a lower rate than their actual market value.

We have prepared, and will be glad to send upon request, a comprehensive list of bonds showing their call prices and their present market value.

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Day's Dealings in Bonds

The Market

While such new issues as were offered yesterday fared well, so much cannot be said of outstanding bonds, the price movement of which, in fairly active trading, was decidedly irregular. Traction issues continued soft and the more speculative railroad and industrial bonds persisted in their downward course. Foreign government bonds, in contrast, were about unchanged and Liberties held firm. The reaction has not yet brought forth offerings of blocks of any considerable size, investment bankers report.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$102,000	3.54
do 1st 4s, 1947	1,000	4.61
do 1st 4¼s, 1947	189,000	4.26
do 2d 4¼s, 1942	1,059,000	4.28
do 3d 4s, 1928	1,027,000	4.26
do 4th 4¼s, 1938	2,681,000	4.26
Victory 4¾s, 1923	650,000	4.12
do 3¾s, 1923	107,000	3.49

Quotations

	High.	Low.	Close.	Net chge.
Liberty 3½s	99.28	99.20	99.24	+.04
do 1st 4s	99.70	99.70	99.70	+.10
do 1st 4¼s	99.84	99.78	99.78	
do 2d 4¼s	99.58	99.48	99.58	+.05
do 3d 4¼s	99.92	99.84	99.92	+.02
do 4th 4¼s	99.92	99.86	99.86	+.04
Victory 4¾s	100.66	100.56	100.62	+.02
do 3¾s	100.02	100.02	100.02	+.02

Bid and Asked Quotations

Liberty bonds.	Yesterday.		Monday.	
3½s, '47-'47	99.24@	99.32	99.18@	99.30
1st 4s, '32-'47	99.60@	99.90	99.60@	99.86
1st 4¼s, '32-'47	99.50@	99.86	99.76@	99.80
2d 4¼s, 1942	99.54@	99.58	99.50@	99.54
3d 4¼s, 1928	99.92@	99.94	99.88@	99.90
4th 4¼s, 1938	99.86@	99.90	99.88@	99.90
Vic 4¾s, 1923	100.62@	100.66	100.56@	100.60
do 3¾s, 1923	100.02@	100.04	100.02@	100.04
Par. war issues:				
2s, reg, 1929	103½@	—	103½@	—
2s, coup, 1929	[illegible]	—	103½@	—
4s, reg, 1925	105 @	—	105 @	—
4s, coup, 1925	105 @	—	105 @	—
2s, Pan. coup, '36	103¼@	—	103¼@	—
2s, Pan, reg, '36	103¼@	—	103¼@	—
2s, Pan, reg, '38	103¼@	—	103¼@	—
3s, Pan, reg	83 @	—	83 @	—
3s, Pan, coup	83 @	—	83 @	—
Phil 4s, 1934	80¾@	—	80¾@	—
Phil 4s, 1935	80¾@	—	80¾@	—
Phil 4s, 1936	80 @	—	80 @	—
D of Col 5s, '85	98 @	—	98 @	—

Foreign Govt. and Municipal Bonds (Interest to be added)

	Bid.	Ask.
Argentine Nat Govt 5-year 7s	100⅝	100⅞
do Intern 5s, 1945	80	87
Belgian 5-year 6s	102⅞	103
do 7½s, 1945	108	108¼
do 8s, 1945	106½	107
Bergen 8s, 1945	110	111
Berne 8s, 1945	113	114
Bordeaux 6s, 1934	86½	87
Brazil 8s, 1941	103¼	103⅞
Canada 5s, 1926	99¼	99¾
do 5½s, 1929	100⅞	101
do 5s, 1952	100	100¼
do 5s, 1931	98⅝	98⅞
Chile 8s, 1941	105	105¼
do 8s, 1926	105⅝	105⅞
do 25-year 8s, 1946	105¼	105⅝
China Govt Hu Kug Ry 5s, 1951	54	54½
Christiania 8s, 1945	111	111¼
Copenhagen 5½s, 1944	92¾	93¼
Cuba extern 5s, 1944	90	
do extern 5s ser A, 1914	88½	89½
do extern 4½s, 1949	78	79½
Czecho-Slovak Rep 8s, 1951, w i	58¾	59
Denmark 8s, 1945	110½	111
do 6s, 1942	98⅝	98½
Danish 8s A, 1946	110½	111
do 8s B, 1946	110½	111
Dutch East Indies 6s, 1947	95¾	96
do 40-year 6s, 1962	96	96½
Framerican Indus Devel 8½s	99	99½
France 7½s, 1941	101¼	101½
do 8s, 1945	104	104½
Italy 5-year 5½s	85	86½
Japan 4s, sterling loan, 1931	76¾	76⅞
do 4½s, sterling loan, 1925	90½	90¾
do 4½s, 2d series, 1925	89½	89¾
Lyons 15-year 6s, 1934	86½	87
Marseilles 15-yr 6s, 1935	86¾	87
Mexico exter gold 4s, 1954	55¼	55½
do exter sterling 5s, 1945	66½	67
Mexico Irrigation 4½s, 1946	—	46
Netherlands 6s, rcts	96⅞	96
Norway 8s, 1940	111	111½
Paris-Lyons-Med RR 6s	83	83½
Porto Alegre	102	103
Queensland 6s, 1947	102	102¼
do 7s, 1941	109½	110
Rio Grande 25-year 8s, 1946	102	103
Rio de Janeiro 8s, 1946	102⅞	103
do 25-year 8s, 1947	102	103¼
San Domingo 5s, 1958	91½	92
Sao Paulo 8s, 1936	104	104½
do City 8s	103¾	104
Seine 20-year gold 7s, 1942	94	94¼
Sweden 6s, 1939	101¾	102
Switzerland 8s, 1940	117½	117¾
Tokio 5s	71	72½
United Kingdom 5½s, 1922	108⅜	108¾
do 5½s, 1929	108½	108¾
do 5½s, 1937	102¼	102⅝
Uruguay 8s, 1945	108½	
Zurich 8s, 1945	113¼	14

(Sales)

Argentine G	15	93¼	1	101½	
7s 1927	51	98	Hol Am Line		
2	101	1	98⅞	8s 1947	
2	100⅞	5	98¾	11	92⅞
1	100¾	1	99	30	92¼
1	101	6	98¾	3	92¼
2	100¾	1	98⅞	12	92¼
1	100⅞	2	99	2	92
1	100¾	2	98⅞	Jap 1st ser	
1	101	8	99	4½s 1925	
8	100¾	Danish C M s		1	90
2	100⅝	f gold 8s ser		stlg loan 4s	
5	100¾	A 1946		1931	
5 sf	100¼	12	110½	1	76⅝
5s 1945		ser B 1946		1	76⅝
1	85⅞	1	110½	1	76⅝
6	85	1	110⅝	2	76¾
1	85	1	110½	K of Belg 8s	
Chinese Ry 5s		Dept of Seine		1941	
1951	54	France 7s		8	106¾
2	54	1942		s f 7½s	
14	54¼	1	94¼	5	108⅜
City of Berne	7	94½	6	108¾	
8s 1945	1	94¼	4	108¾	
5	113	4	94½	5	108¾
City of Bergen	1	94½	6	108¾	
8s 1945	3	94¼	34	108⅞	
2	110½	1	94	8s 1925	
City of Bord	5	94½	9	103⅝	
6s 1934	1	94¼	11	103	
5	87	Dom Can 5½s		5	102⅞
1	86¾	notes 1929		5	102⅞
1	87	1	100⅝	K of Denmark	
City of Chris	1	100⅞	8s 1945		
8s 1945	1	101	2	110¾	
1	111	10	100⅞	26	110½
City of Copen-	3	101	6s cfs of dep		
hagen 5½s	5s 1926		1942		
1944	1	99¼	2	98½	
4	93¼	2	99¼	2	98½
5	93	1931		1	98⅞
City of Lyons	1	98⅝	2	98½	
6s 1934	7	98¾	14	98¾	
6	87	1	98¾	4	98⅞
4	87¼	1	98¾	2	98½
1	87	5	98¾	24	98½
1	86¾	16	98⅞	3	98¾
1	87¼	1952		2	98¾
1	87	10	100	K of Italy	
City of Mars	Dominican R		6½s ser A		
6s 1934	5s 1958		1925		
2	87	2	92	2	96⅜
1	86¾	Dut E Ind 6s		2	96⅜
2	86½	1947		2	96⅜
2	86¾	1	96⅞	K of Netherlands 8s 1972	
2	86¾	1	95⅞	10	96
C of P Alegre	2	95⅞	10	95⅞	
8s 1961	16	96	16	96	
3	102⅝	1	94¾	2	96½
10 sf	102	2	95⅞	1	96
Cy of Rio de	3	96¾	1	95¾	
Janeiro s f	2	96	2	96	
8s 1946	11	96¾	2	95⅞	
4	103½	s f 6s 1962		9	95⅞
3	103¾	trust rcts		1	95¾
1	103⅞	1	96¼	1	95¾
3	103¾	1	96	1	96½
1947 w i	2	96⅛	1	96	
2	103½	53	95	21	95⅞
1	103⅝	7	96¼	25	95¾
3	103⅛	2	96	4	95⅞
1	103	1	95⅞	2 sf	95¾
3	103⅛	74	96	6	96
1	103¼	1	96⅛	1	95¾
3	103⅜	5	96	2	96
2	103¼	1	96⅛	5	95¾
2	103	6	96	1	96
3	103¼	French Rep 5s		2	103½
5	103⅛	1945		K of Norway	
2	103⅛	27	104¼	8s 1940	
4	103¼	5	104¼	2	111¼
1	103	1	104¼	4	111
1	103¼	15	104⅛	K of Sweden	
1	103⅛	7½s 1941		6s 1939	
1	103	2	101¼	2	101¾
2 sf	102⅞	1	101⅝	2	102
Cy of S Paulo	2	101¼	2	101⅞	
Brazil 8s	4	101⅝	20	101⅝	
1946	4	101¼	Par-Lyons-M		
16	104	1	101¼	6s 1958	
1 sf	105¾	24	101¼	15	83¾
2	103⅝	2	101¼	5	83¼
City of Zurich	8	101½	6	83⅛	
8s 1945	2	101	5	83	
14	113	4	101⅝	1	83⅛
Czecho-	21	101¼	11	83	
Slovak R 8s	10	101¼	25	83⅛	
1951	1	101⅝	6	83	
11	99½	3	101¼	1	83⅛
5	99	5	101⅛	2	83

1	83¾	8s 1946		5	101⅛
1	83⅞	1	108¼	31	102⅛
4	83	2	108	5	102⅛
4	83¼	6	108⅛	11	102⅛
1	83	2	108½	1	102⅛
11	83¾	St of Queens-		2	102⅛
5	83	land s f 7s		2	102⅛
1	83¼	1941		2	102⅛
1	83½	1	110¼	3	102⅛
Rep of Chile	4	110	1	102⅞	
6s 1926	6s 1947		U S of Brazil		
2	102⅞	8	102⅞	8s 1941	
16	102⅞	2	102⅞	1	106
77	102⅞	1	102⅞	1	105⅝
20	102⅞	2	102	1	105⅞
10	102	1	102⅞	1	105⅝
11	102⅞	5	102	1	105⅝
1	102⅞	St of Rio Gr		1	105¼
1	102⅞	do Sul 8s		1	105¼
1	102⅞	1946		6	105⅛
3	102⅞	4	102⅞	U S of Mex 5s	
1	102⅞	1	102⅞	1945	
1	102⅞	2	102⅞	10	66
1941		2	102⅞	10	66½
1	105	S of Sao Paulo		5	66⅞
1	105⅛	s f 8s 1936		7	66½
2	105½	1	104½	4	66¾
2	105¼	8	104	10	67
8	105	3	105⅞	1	66¾
1946		Swiss Conf 8s		25	67
2	105⅞	1940		2	67
1	106	10	117½	Large	
2	105⅞	1	117⅞	2	[illegible]
1	105⅞	1	117⅞	2	92½
3	105⅞	1	117½	4s 1956	
2	105⅞	Ch of cit 6s		21	85⅛
4	105¼	1 s f 8s 1922		5	85¼
8	105½	2	108½	25	85½
Rep of Cuba	2	108⅞	21	85⅛	
5s 1904	1929		1	85⅛	
1	90	22	108½	N Y City 4¼s	
4½s 1949	5	108¾	1960		
2	79	1	108½	1	100¼
7	78	1937		5	100½
Rep of Urug	1	102½	4¼s 1964		
	11	102¼	25	102¼	

Railway and Other Corporations

Adams Ex 4s	gen 7s Ser C		6	90¾	
1948	1930		2	80¾	
1	76¾	2	106	1	80¾
Ala, Bah &	gen 7s Ser D		2	81	
Inter cor 4s	1940		1	80¾	
1	102	1	107¼	1	81
1	102¼	1	107¼	1	80¾
Am Sm & Ref	Balto R F 7s		10	80¾	
1st s f 6s	1921		10	80¾	
1946	10	85	2	81	
1	102⅞	10	85¼	2	80¾
1	102¼	ctfs of dep		2	80¾
2	102¼	1	85½	2	80¾
4	102⅞	Bklyn U El 5s		5	98¾
2	102⅞	1950		C C C & St L	
3	102⅞	5	86	gen 6s series	
1	102	Bklyn U Gas		A 1929	
2	102¾	5s 1945		5	100
1	103⅛	2	95	4½s 1931	
1	102⅞	Buff R & P		2	88½
1	102⅞	4½s 1957		4s Cairo div	
1	102⅞	12	90¾	1939	
cvt 5s 1928	Bush Ter Bdg		4	85½	
1	94½	5s 1960		Cleve S L	
Am Smelt 5s	1	90⅞	1947		
9	92½	2	90¾	4½s 1961	
1	92⅞	2	90¾	2	92½
1	92⅞	Cal G & E 5s		Col & So 4½s	
1	92⅞	1937		1935	
1	92¾	2	95⅞	1	87⅞
1 sf	92¼	2	95½	1	87¾
Am Sug Ref	Can Gen Elec		1st 4s 1929		
8s 1947	6s Ser A 42		5	102⅞	
5	100	6	101¾	6	102⅞
5	100¼	10	102	Comp-Tab-R	
2	100	Can North Ry		6s 1941	
1	100¼	s f gold 7s		7	97
1	100¼	1940		C Coal & M	
2	100	1	112¼	6s 1950	
1	100¼	1	111⅞	2	85⅛
1	100⅞	6½s 1946		2	85⅛
5	100	1	111⅛	2	85⅛
3	100¾	1	111	C Gas L & C	
1	100	12	111½	5s 1935	
13	100½	1	111¼	1	95
1	100¼	Can Pac deb		2	94½
19	100	4s		1	94½
Am T & T cv	6	78⅞	Consol Gas 7s		
6s 1925	2	78⅛	1925		
1	114	2	78⅞	5	116¼
1	114¼	5	78⅛	5	117
col 6s 1946	5	78⅛	5	117⅛	
5	97⅞	7	79	10	117½
10	97⅞	2	78⅛	25	117¾
1	97⅞	1	78⅛	1	118
3	97½	Cen of Ga Ry		5	117⅞
col 4s 1929	6s 1929		14	118	
2	90½	1	93¼	10	117
Am Writ Pa	1	99	1	117¼	
s f 7s 1939	con 5s 1945		1	117½	
1	87⅞	5	98⅛	1	117
1	87¾	5	98⅛	20	117½
14	88	Cen Leath 5s		Corn Pr 5s	
Am Wat Wks	1925		1934		
an Elec Co 5s	1	97½	1	99¾	
1934	Cen N Eng 4s		Cuba Cane Sg		
1	85	1961	cvt deb 8s		
1	79	2	68	1930	
Ann Arbor 4s	Cen Pac gtd		10	85	
1995	4s 1946		10	84½	
1	70	1	85½	cvt deb 7s	
Armour Co	3½s 1930		1930		
4½s 1939	2	89¼	1	52¾	
10	91	Cen R R &	1	52¾	
2	90¾	Bkg Co of	Cuba R R		
A T & S F	Ga 5s 1959		7½s 1945		
gnl 4s 1995	3	84	1	102¼	
5	88¾	Con R R of N	5s 1952		
3	88¾	J 5s 1987	2	84	
1 sf	88¾	1	106¾	32	85
2	88¾	Cerro de Pas-	Cuban Am Sg		
5	88½	co cvt s f 8s	col 8s 1931		
cvt 4s 1955	1931		1	104½	
1	82¾	1	116	1	104½
1366	2	115⅞	Cumber Tel		
1	99⅞	1	116	15s 1937	
13	99½	11	116¼	1	94
adj 4s 1995	10	116	Del & H 5½s		
1	83	2	116¼	1937 temp	
8	83¾	21	116½	2	99½
stamped	Ch & O con		Den & R G un	51	99½
1	84	5s 1939	5s 1928		
6	83¼	1	100½	10	83½
cal & Ariz	2	107¼	Dfk 5s 1955		
rfg 4½s 1962	cv 5s 1946		1	48½	
3	92¼	10	91½	2	48
5	92¼	2	91½	Bankers ctfs	
3	92¾	5	91½	assented stp	
Atl Coast L	gn 4½s 1992		con 4s 1936		
7s 1930	2	87½	1	79	
1	105¾	10	87½	Det City Gas	
1st c 4s 1952	2	87½	5s 1923		
1	87⅞	1 sf	77⅞	1	99¼
1	88¾	Ches & O-R		Det Edi 1st &	
L & N 4s '52	& A div 1st		rfg 6s ser B		
2	82	4s 1989		1940	
1	82¾	1	83½	1	101
2	82¼	Ch & Alt		6	102¼
Atl Fruit Co	3½s 1950		1	102⅛	
tem s f cvt	5	47⅛	2	102⅛	
7s 1934	3	47	1	102⅛	
5	44	46¾	2	102⅛	
1	44	5	47	rfg 6s 1949	
1	44¼	C B & Q 5s		5½s	
1	44⅞	1971		Detr & M 1st	
3	45	2	98¾	4s 1995	
3	45⅞	1	99	1	74
3	46	1	98¾	Detroit Riv T	
5	45⅞	1	98¾	4½s 1961	
4	46	4	98¾	1	87⅞
1	46⅞	3	98¾	1	88
3	46¾	3	99	1	88½
Atl Knox & N	1	98⅞	2	88½	
5s 1941	5	98¾	Detroit U Rys		
7	99¼	2	98¾	4½s 1932	
At Ref deb	10	98¾	4	85	
6½s 1931	10	98¾	1	85½	
2	104	gnl 4s 1958	4	85	
Atlas Po 7½s	21	88¼	1	85½	
1936	106¾	1	88½	Diamond M s	
Balt & Ohio	C B & Q-Neb		f deb 7½s		
6s 1929	4s 1927		1935		
2	99¾	1	95⅞	4	107½
2	99½	Chi & E Ill		1	107½
15	99¾	5s 1951		Distillers S C	
8	99¾	5	82⅛	5s 1927	
3	99½	2	82	1	42
25	99¾	2	82⅛	Du Pont de N	
2	99¾	4	82	7½s 1931	
2	99¾	C Gt West 4s		1	107½
rfg 5s 1995	1959		1	107½	
1	86⅛	1	61⅛	3	107
1	86⅛	3	61⅛	5	107
2	86½	Chic Ind & L		Duques L 7½s	
3	87	rfg 5s 1947		1945	
2	86½	C M & St P		1	106
1	87	cv 5s series		1	106½
10	86½	B 2014		2	106
5	87	2	74½	6s 1949	
2	86½	2	75	1	103¼
cvt 4½s 1933	2	74¾	5	103½	
3	81½	1	74¾	18	103¾
2	81⅞	2	74⅞	1	103¾
2	81½	1	75	1	103⅞
gold 4s 1948	gnl 4½s		Edi Elec I of		
2	81	1959		Bklyn con 4s	
pr lien 3½s	4	80¼	1930		
1925	cv 4½s 1932		1	93	
1	93¼	5	70½	Empire G & F	
2	93¼	1	70½	7½s ser A	
2	93¼	1	70	1927 w i	
St L 3½s '25	rfg 4½s 2014		5	93½	
1	91¼	1	64½	10	93
5	91	4	64⅞	10	93
Pitts L E &	1	64⅞	29	93½	
W Va 4s '41	gnl 4s series		2	93½	
2	80	A 1989		2	93⅞
46 sf	79¾	1	76¼	Erie con ext	
08	1	4s 1925		7s 1920	
B & O T & C	2	79½	4	100¼	
4s 1959	14	79¼	prior lien 4s		
1	67¼	3	79	1996	
4	67¾	10	79½	1	63½
Braden Cop	2	79½	2	64¼	
6s 1931	2	79½	cv 4s ser A		
2	93¾	Chic Nwn 7s		1953	
1	93¾	1930		1	48¾
Barnsdall Co	1	108½	1	48¾	
8s Ser B '31	6½s 1936		1	48¾	
3	106	1	108½	cv 4s ser D	
Bell T of Pa	gnl 4s 1987		1955		
7s 1945	2	86¾	1	43½	
1	107½	stamped	Pa col 4s		
1	107½	1	83¾	1943	
1	107¾	Chic Rwy 5s		1	87⅞
Beth Steel cn	1927		gnl lien 4s		
8s 1936	1	83½	1996		
16	98¾	5	83¼	10	83
10	99	2	83¼	3d ext 4½s	
30	98⅞	C R I & P rfg		1923	
60	99	4s 1934		1	98¼
1	99¼	1	82⅞	Fla E C 4½s	
5	99¼	5	82⅞	1959	
1st 5s 1926	12	82⅞	1	86½	
2	99	2	82	Fisk Rubber	
13	98½	17	82	8s 1941	
2	99¼	2	82⅛	1	105½
rfg 6s 1942	2	82⅛	2	105½	
20	99⅛	Chic & W Ind		6	105¾
p m 5s 1936	7½s 1935		Francisco Sug		
10	93	1	102¼	1st 7½s 1935	
10	93	4s 1952		when issued	
10	93⅛	1	74½	10	100½
5	92¾	1	73¾	Framerican I	
3	93½	Chile Cop 7s		Devel 7½s	
5	93½	1922		1937	
By & 7th Av	1	102¾	2	99¾	
5s 1943	2	103	1	99¾	
2	87	5	102¾	1	99¾
Bklyn Edi Co	6	103	2	99¾	
5s Ser A '48	25	102½	3	99¾	
5	94½	3	102⅞	2	99¾
gen 6s Sta B	2	102⅞	1	99¾	
1930	5s 1932		1	99¾	
8	102¾	17	99	2	99¾

Gal H & H 5s	2	108¾	N Y Rys rfg		
1933	1	108½	ctfs of dep		
4	89	Keok & D M	1942		
Gen El deb 5s	5s 1923		5	40¼	
1952	3	89⅞	adj 5s 1942		
9	100	Kings Co El L	6	13	
2	99⅞	& P p m 6s	ctfs of dep		
Goodyear T &	1997		2	11	
R s f 8s 1931	4	111	6	11	
1	102	5s 1949	17	105⅞	
1 sf	102⅞	1	96¼	16	11
1	102	Lack Sti 5s	2	105⅞	
2	102⅞	1950	17	11	
1	102	1	91	20	11½
1	102¼	2	91⅞	10	11¼
5	102⅞	1	91	N Y S & W	
1	105	2	91⅛	gnl 5s 1940	
1 sf	103	1	91½	1	87
1	103⅛	2	91½	rfg 5s 1937	
2	103	5s 1923		1	67¼
5	103¼	2	99⅞	N Y Telep 6s	
1	102⅞	11	100	1941	
5	103	2	99¾	20	105
3	103¼	4s 1931		7	104¾
5	103⅛	4	91¾	1	104¼
2	103¼	4s 1928		1	104⅜
3	103⅛	2	93⅞	2	105
1941		Lehigh Val 6s		1	104¾
1	116	1928		1949	
5	115¾	5	102⅞	7	105¾
1	116	1	102½	1	105
4	116	2	102⅞	1	105¼
2	115⅞	2	102½	1	105
2	115⅞	con 4½s		4½s 1939	
1	116	2003		2