Business News

Importers to Continue Tariff Rate and U. S. Valuation Fight

Deny Spending Million in Campaign; Franklin Again Elected at First Meeting to Head National Council

General plans were laid yesterday at the first convention of the National Council of American Importers and Traders, formed about a year ago for the chief purpose of conducting an organized campaign against American valuation as a part of the new tariff law, for the continuation of the fight against this idea and also against some of the rates reported in the Fordney bill in its present state. American valuation, according to several speakers, is "dead, but not buried." Members of the organization who have been in Washington recently reported the possibility of the clause being resurrected.

The sentiment of the importers on the tariff was expressed by N. E. Franklin, of the Kny-Scheerer Corporation, president, who said that they favored a tariff that will protect American industry and consumers, but will still permit imports to be made. He reviewed the work and growth of the council during the past year. It began about a year ago with ten members and now numbers more than five hundred.

It was reported at the meeting that the council had spent $32,245.51 in the period from April 1, 1921, to May 15, this year, importance was attached to this figure because of the charges of Representative Fordney and other proponents of the American valuation plan that the council, as representative of the importing interests, had spent from $500,000 to $1,000,000 in efforts to defeat the plan.

Despite the negative factors in the business situation, Francis H. Sisson, vice-president of the Guaranty Trust Company, told the council at its dinner last night that "the business outlook in this country is decidedly more promising than at the beginning of the year. In addition to the increasingly favorable position of the banks as a whole, an expanding volume of production, greater than can be accounted for by seasonal variations, has been sustained for some months. This industrial progress, following, as it does, a prolonged period of credit liquidation, has substantial basis for continuance."

Hopeful elements in the foreign financial and economic situation were reviewed by Dr. Julius Klein, director of the United States Bureau of Foreign and Domestic Commerce.

Colonel Myron W. Robinson, of the Crex Carpet Company and president of the American Manufacturers Export Association, asserted that import trade was never more necessary to this country's well being than to-day.

"Business is going to be big," he said, "but production must be big, as competition is going to be keen. Due to the expansion of industry during the war we need the world's markets to trade in, but we cannot have them if we do not buy from the world also."

At the afternoon session Mr. Franklin was re-elected president. Other officers re-elected were Peter Fletcher, of Lamb, Filnay & Co., first vice-president; William S. Pitcairn, of the William S. Pitcairn Corporation, second vice-president; Frederick Bode, of Gage Brothers, third vice-president; H. O. Lloyd, of Julius Kayser & Co., treasurer, and Frank Van Lee jr., secretary. Philip Le Boutillier, of Best & Co., was elected fourth vice-president to succeed W. D. Lorch, of the Rice-Stix Dry Goods Company.

Commercial Credit

Commercial money continues in slack demand. Expanding business apparently is of such a gradual character that no large demands are being made upon the supply of commercial funds.

Prime commercial paper yesterday discounted at 4 and 4½ per cent.

The American Acceptance Council noted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Ask.
Thirty days	3¼	3¼
Sixty days	3¼	3⅛
Ninety days	3¼	3⅛
120 days	3¼	3⅛

Call loans against acceptances, 3 per cent.

Lower Cotton Goods Prices Needed, View

Some wholesale dry goods merchants hold the belief that the resumption of work in the cotton goods mills, if the strike is terminated soon, will result in lower prices, according to the market service letter of the National Wholesale Dry Goods Association.

The letter says in part:

"The weather conditions adverse to spring business have continued to retard sales by retailers and wholesalers.

"The continuance of this condition has impressed upon the wholesaler the thought of the inventory loss which he might have suffered had the New England strike not occurred and had the market been burdened with this tremendous yardage of goods.

"As full employment has been assured upon the resumption of work, the belief is held by some that new prices will be made upon a basis which will induce the large volume of business needed."

6.8% Employment Gain In the Steel Industry

8 Industries Out of 12, However, Show Decrease in Number of Workers in April

WASHINGTON, May 22.—Reports from representative establishments in twelve manufacturing industries show a decrease in the number of employed in eight industries and an increase in four in April as compared with the preceding month, according to figures announced to-day by the Bureau of Labor Statistics of the Department of Labor. The four industries showing an increase were iron and steel, 6.8 per cent; automobiles, 6.3 per cent; ar building and repairing, 0.2 per cent; and hosiery and underwear, 0.1 per cent. Those showing the heaviest decreases were cotton finishing, 15 per cent; and men's clothing, 10 per cent.

As compared with April of last year, seven of the industries showed an increase and five a decrease in the number of employed. Increases included iron and steel 11.2 per cent; automobiles, 1 per cent; car building and repairing, 13.7 per cent; hosiery and underwear, 34 per cent; and boots and shoes, 14.9 per cent. The greatest reductions were shown in cotton manufacturing, 25.7 per cent; cotton finishing, 11.9 per cent; and silk 9.4 per cent.

Woolen Machines Less Active

A fairly large gain in idle woolen machinery between April and May is revealed in the Census Bureau's report as of May 1, just issued.

Wide looms on that date were 41.6 per cent idle, compared to 36.9 per cent on April 1. Narrow looms were 46.6 per cent idle on May 1 and 36.5 per cent idle on April 1. In carpet and rug looms, idleness increased from 21.8 per cent on April 1 to 25.2 per cent on May 1. Cards were 11.6 per cent idle on April 1 and 13.8 per cent on May 1. Combs were 17.7 per cent idle on April 1 and 27.3 per cent on May 1. The idleness in woolen spindles increased from 14.1 per cent on April 1 to 15.2 per cent on May 1 and in the worsted spindles from 29.2 per cent on April 1 to 37.9 per cent on May 1.

Fewer Active Cotton Spindles

The effect of the New England textile strike on the activity of cotton spinning machinery during April was shown in the report of spindle activity for the month, issued by the Bureau of the Census. The report showed 6,635,666,969 active spindle hours during April, compared with 7,779,380,703 in March of this year.

Based on activity of 24 2-3d days, allowance being made for the observance of Patriot's Day in some localities, and on 8.7 hours per day, the average number of spindles operated during April was 30,921,094 as compared with 33,117,840 for March this year.

Markets in Other Cities

Baltimore

Sales		Open	High	Low	Last
1 Am Writing Paper pf		95	95	95	95
80 Atlantic Ref		92½	92½	92	92½
1 Balt Traction		187½	187½	187½	187½
11 C & P tel pf		106	106	106	106
23 Coal		86	86½	86	86½
10 Con Gas		47	47	47	47
10 Con Gas pf		58	58	58	58
194 Cons Coal		84	84½	83½	83½
25 Mer Trust		81½	81½	81½	81½
25 Pa Water		103½	103½	103½	103½
26 Pub Serv		117½	118	117½	118

Bonds

Sales		Open	High	Low	Last
$1000 Ala Con 5s		85½	85½	85½	85½
1000 City 4s		84	84	83	83
1000 do 4s				80½	80½
1000 Balt Gas 5s		85	85	85	85
1000 C C C & St L 4s				67½	67½
1000 do 6s		89	89½	89	89½
1000 do 6s		89½	89½	89½	89½
1000 do 6s		89½	89½	89½	89½
1000 Balt Traction 5s		87½	87½	87½	87½
1000 do 5s		90	90	90	90
$1000 W P R R 5s		83	83	83	83

Boston Curb

	Bid	Ask		Bid	Ask
Alpha	20	25	Hecla	3	4
Bos Ely	51	52	Inspiration	4	4½
Bos Wyo	21	22	Lake	5	5½
Blackhawk	7	10	Majestic	8	11
Chief cons	4½	5			
Calaveras	4	5	Mutl Oil	24	25
Crystal inv	1½	2			
Denbigh	6	8	Sel Mets	2	3
Eagle RD	3	4	Tonopah	7	8
Ely Con	19	19½	Texas	7	8
First Nat	50	65	Utah	20½	21
Gaskin	1½	1¾	Yukon	20	21½

Boston Mining

Sales		Open	High	Low	Last
10 Adventure		65	65	65	65
5 Allouez		64½	64½	64½	64½
10 Amer Zinc		28	28	28	28
210 Arcadian		4⅝	4⅝	4	4
140 Ariz Com		10	10	10	10
100 Bingham		10¾	10¾	10¾	10¾
100 Cal Ariz		62¼	62¼	62	62¼
250 Calumet Ariz		32	32½	32	32½
500 Carson		14	14	13½	13½
100 Chile		22½	22½	22½	22½
200 Chino		31	31	31	31
25 Cop Range		44¾	45	44	44
120 Dalts Dalts		55	55	55	55
10 Hancock Mine		3	3	3	3
20 Franklin		1	1	1	1
120 Granby		32	32	32	32
100 Hancock		3½	3½	3½	3½
100 Helvetia		2	2	2	2
100 Indiana		65	65	65	65
212 Indian Creek		11½	11½	11½	11½
25 Int pf		34	34	34	34
20 Isle Royale		25	25	25	25
25 Kewenaw		2⅛	2⅛	2⅛	2⅛
105 Lake Cop		5⅛	5⅛	4⅞	5⅛
105 Seville		5	5	5	5
25 Mass Leader		2½	2½	2½	2½
50 Mass Cons		2½	2½	2½	2½
200 Mandlay Co C		8⅞	8⅞	8⅞	8⅞
25 Michigan		2½	3	2½	3
25 Mohawk		61	62	61	62
140 New Cornelia		19⅝	19¾	19½	19½
100 New Idria		2	2	2	2
100 New Riv pf		18	18	18	18
50 Nipissing		6½	6½	6½	6½
25 North Butte		2½	2½	2½	2½
20 Old Dominion		36	36	36	36
10 Osceola		85	85	85	85
145 Pond Creek		20½	20½	20½	20½
145 Quincy		47	47	46½	46½
25 Shannon		8½	8½	8½	8½
125 Sup and Bost		11½	11½	11½	11½
120 St Marys		43½	43½	43½	43½
100 Trinity		13	13	13	13
1250 Tuolumne		50	52	50	52
100 U S Smelters		42	42	41½	41½
12 do pf		48	48	48	48
100 Utah Apex		2½	2½	2½	2½
100 Utah Cons		12½	12½	12½	12½
1250 Utah Metals		1½	1½	1½	1½
400 Victoria		2	2	2	2
25 Winona		14	14	14	14
100 Wolverine		115	115	115	115

Railroads

13 Bost Albany		152	152	152	152
275 Boston Elev		43½	43	43½	43½
do pf		69	69	69	69
5 Bos & Maine		37½	37½	37½	37½
100 do pf		54	54	54	54
10 C N H & H		84	84	84	84
5 Old Colony		89	89	89	89
28 Rutland pf		26	26	26	26
10 Vermont & Mass		87	87	87	87
270 West End		50½	50½	50	50½
47 do pf		60½	61	60	60½

Miscellaneous

10 Amer Agr pf		65	65	65	65
7 Amoskeag		111	111	111	111
225 Amer Pneu		13½	13½	13½	13½
25 do pf		59½	59½	59½	59½
25 Amer Sugar		46½	46½	46½	46½
10 do pf		95	95	95	95
25 Amer Tel		125½	125½	125½	125½
50 Amer Wool pf		106½	106½	106½	106½
25 Atlas Tack		29½	29½	29½	29½
100 Bost Mex Pet		20	20	20	20
10 Century		2	2	2	2
100 Eastern Steam		3½	4½	3½	4½
50 Eastern Mfg		11½	11½	11½	11½
965 Eastern S S		69	69	68½	68½
25 Edison		165½	165½	165½	165½
20 Elder		13½	13½	13½	13½
100 Gardner		11½	11½	11½	11½
170 Greenfield		13½	13½	13½	13½
55 Gresloch		100	100	100	100
100 Hood Rubber		56½	56½	56½	56½
10 Intl Cement		37½	37½	37½	37½
100 Intl Combustion		22½	22½	22½	22½
664 Libby		9	9	8¾	8¾
5 Loews		19	19	19	19
15 Mass Gas		57½	57½	57½	57½
do pf		68½	68½	68½	68½
20 Mex Tex		2½	2½	2½	2½
125 Miss River Pow		24½	24½	24½	24½
10 Nat Leather		8½	8½	8½	8½
5 New Eng Tel		115	115	115	115
200 New Eng Oil		3½	3½	3½	3½
25 Orpheum		50½	50½	50½	50½
25 Pacific Mills		162	162	162	162
25 Pullman		123	123	123	123
10 Plant pf		80	80	80	80
25 Reece Mag		4½	4½	4½	4½
50 Swift		103½	103½	103½	103½
248 Swift Intl		20½	20½	20½	20½
265 Torrington		68½	70½	68½	70½
30 United Twist		11½	11½	11½	11½
25 United Shoe		42½	42	42½	42½
100 Plan Pet		26	26	26	26
1292 Ventura		2½	2½	2½	2½
100 Waldorf		30	30	30	30
95 Waltham		11	11½	11	11½
20 do pf		42	42	42	42
25 Walworth		11½	11½	11½	11½
25 Warren		28½	29	28½	29
10 do 1st pf		58	58	58	58
10 Wickwire		19½	19½	19½	19½

Boston

Sales		Open	High	Low	Last
10 Adventure		65	65	65	65
5 Allouez		64½	64½	64½	64½
10 Am Zinc		28	28	28	28
210 Arcadian		4⅝	4⅝	4	4
140 Ariz Com		10	10	10	10
100 Bingham		10¾	10¾	10¾	10¾
100 Cal Ariz		62¼	62¼	62	62¼
250 Calumet Ariz		32	32½	32	32½
500 Carson		14	14	13½	13½
100 Chile		22½	22½	22½	22½
200 Chino		31	31	31	31
25 Cop Range		44¾	45	44	44
120 Dalts Dalts		55	55	55	55
10 Hancock Mine		3	3	3	3
20 Franklin		1	1	1	1
120 Granby		32	32	32	32
100 Hancock		3½	3½	3½	3½
100 Helvetia		2	2	2	2
100 Indiana		65	65	65	65
212 Indian Creek		11½	11½	11½	11½
25 Int pf		34	34	34	34
20 Isle Royale		25	25	25	25
25 Kewenaw		2⅛	2⅛	2⅛	2⅛
105 Lake Cop		5⅛	5⅛	4⅞	5⅛
105 Seville		5	5	5	5
25 Mass Leader		2½	2½	2½	2½
50 Mass Cons		2½	2½	2½	2½
200 Mandlay Co C		8⅞	8⅞	8⅞	8⅞
25 Michigan		2½	3	2½	3
25 Mohawk		61	62	61	62
140 New Cornelia		19⅝	19¾	19½	19½
100 New Idria		2	2	2	2
100 New Riv pf		18	18	18	18
50 Nipissing		6½	6½	6½	6½
25 North Butte		2½	2½	2½	2½
20 Old Dominion		36	36	36	36
10 Osceola		85	85	85	85
145 Pond Creek		20½	20½	20½	20½
145 Quincy		47	47	46½	46½
25 Shannon		8½	8½	8½	8½
125 Sup and Bost		11½	11½	11½	11½
120 St Marys		43½	43½	43½	43½
100 Trinity		13	13	13	13
1250 Tuolumne		50	52	50	52
100 U S Smelters		42	42	41½	41½
12 do pf		48	48	48	48
100 Utah Apex		2½	2½	2½	2½
100 Utah Cons		12½	12½	12½	12½
1250 Utah Metals		1½	1½	1½	1½
400 Victoria		2	2	2	2
25 Winona		14	14	14	14
100 Wolverine		115	115	115	115

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do pf		69	69	69	69
5 Bos & Maine		37½	37½	37½	37½
100 do pf		54	54	54	54
10 C N H & H		84	84	84	84
5 Old Colony		89	89	89	89
28 Rutland pf		26	26	26	26
10 Vermont & Mass		87	87	87	87
270 West End		50½	50½	50	50½
47 do pf		60½	61	60	60½

Miscellaneous

10 Amer Agr pf		65	65	65	65
7 Amoskeag		111	111	111	111
225 Amer Pneu		13½	13½	13½	13½
25 do pf		59½	59½	59½	59½
25 Amer Sugar		46½	46½	46½	46½
10 do pf		95	95	95	95
25 Amer Tel		125½	125½	125½	125½
50 Amer Wool pf		106½	106½	106½	106½
25 Atlas Tack		29½	29½	29½	29½
100 Bost Mex Pet		20	20	20	20
10 Century		2	2	2	2
100 Eastern Steam		3½	4½	3½	4½
50 Eastern Mfg		11½	11½	11½	11½
965 Eastern S S		69	69	68½	68½
25 Edison		165½	165½	165½	165½
20 Elder		13½	13½	13½	13½
100 Gardner		11½	11½	11½	11½
170 Greenfield		13½	13½	13½	13½
55 Gresloch		100	100	100	100
100 Hood Rubber		56½	56½	56½	56½
10 Intl Cement		37½	37½	37½	37½
100 Intl Combustion		22½	22½	22½	22½
664 Libby		9	9	8¾	8¾
5 Loews		19	19	19	19
15 Mass Gas		57½	57½	57½	57½
do pf		68½	68½	68½	68½
20 Mex Tex		2½	2½	2½	2½
125 Miss River Pow		24½	24½	24½	24½
10 Nat Leather		8½	8½	8½	8½
5 New Eng Tel		115	115	115	115
200 New Eng Oil		3½	3½	3½	3½
25 Orpheum		50½	50½	50½	50½
25 Pacific Mills		162	162	162	162
25 Pullman		123	123	123	123
10 Plant pf		80	80	80	80
25 Reece Mag		4½	4½	4½	4½
50 Swift		103½	103½	103½	103½
248 Swift Intl		20½	20½	20½	20½
265 Torrington		68½	70½	68½	70½
30 United Twist		11½	11½	11½	11½
25 United Shoe		42½	42	42½	42½
100 Plan Pet		26	26	26	26
1292 Ventura		2½	2½	2½	2½
100 Waldorf		30	30	30	30
95 Waltham		11	11½	11	11½
20 do pf		42	42	42	42
25 Walworth		11½	11½	11½	11½
25 Warren		28½	29	28½	29
10 do 1st pf		58	58	58	58
10 Wickwire		19½	19½	19½	19½

Chicago

Sales		Open	High	Low	Last
200 Am Pub		96⅞	97	96⅞	96⅞
75 Am Leather		12½	12½	12½	12½
100 Beaver Board		6½	6½	6½	6½
220 Booth Fi pfd		36	36	36	36
27 Case Thresh		4½	4½	4½	4½
35 Cities Ser pfd		8	8	8	8
25 Chi El Ry pfd		8	8	8	8
100 Consumers Co		7	7	7	7
1000 Con Motor		8½	8½	8½	8½
100 Decre pfd		58	58	58	58
700 Earl Motors		4½	5	4½	4½
15 Gt Lakes Dge		89	89	89	89
200 Goodrich Sug		12	12	12	12
310 Goshard		27½	27½	27½	27½
225 Hartman		90	90	90	90
350 Hupp Motors		20½	20½	20½	20½
462 Libby		9½	9½	9½	9½
540 Middlewest Ut		48	48½	48	48½
30 do pr pfd		98½	98½	98½	98½
600 Mon Ward		23½	24½	23½	23½
100 Nat Leather		8½	8½	8½	8½
1550 Pick & Co		27	27½	27	27
2900 Pig Wig A		44½	46	44½	45
195 Quak Oats pfd		95½	96	95½	96
425 Reo Motor		24½	24½	24½	24½
125 Rey Spring		39	40	39	40
420 Sears Roe		78⅝	78⅝	78⅝	78⅝
8100 Stew Warner		41	43½	41	42½
100 Swift Co		103½	103½	103	103
550 Swift Int		20½	20½	20½	20½
100 Stand Gas		17	17	17	17
250 Thompson A		49	49	49	49
90 Tenator A		2½	2½	2½	2½
1000 Union Carb		58	58½	57½	57½
125 Un Lt & Ry		68½	69	68½	69
80 do pfd		79	79	79	79
560 Wahl Ex Div		65	65½	64½	64½
100 Western Stone		1	1	1	1
350 Western Knit		8	8	8	8
210 Yellow Mfg		211½	212	211½	212
550 Yellow Taxi		73	73½	73	73½

Bonds

Sales		Open	High	Low	Last
$1000 Chi R & A 5s		72	72	72	72
1000 Com Ed 6s		106½	106½	106½	106½
5000 do 5s		98	98	98	98
3000 Peo G Rfg 5s		91⅝	91⅝	91⅝	91⅝

Cleveland

	Bid	Ask		Bid	Ask
Clev Ry	93	95	Goodyr pf	26½	27½
Firestone pf	99	99	Peerless	43	45
Gen Tire	22	23	Prof Rfgr	7	9
do 7s pf	92	93	Shaw Wal	22	23
Goodyear	12½	13½	do pf	96	99

Detroit

Sales		Open	High	Low	Last
10 Am L & Tr		145½	145½	145½	145½
100 Charcoal Iron		9	9	9	9
200 do pfd		33½	33½	33½	33½
600 Chum Mot		4½	4½	4½	4½
100 Com Motors		7½	7½	7½	7½
4200 Cont Motors		8½	8½	8½	8½
225 Det Edison		109½	109½	109½	109½
45 Ford of Can		328	328	328	328
200 Hall Lamp		21½	21½	21½	21½
20 Hoe Prod		70	70	70	70
8800 Packard		14½	14½	14	14½
275 do pfd		89½	90	88½	90
500 Rey Springs		29½	29½	29½	29½

Philadelphia

Sales		Open	High	Low	Last
445 Am Stores		119½	120	118½	120
10 do 1st pfd		158	158	158	158
125 Eck Light		26	26½	26	26
1 Lin C N A		56	56	56	56
100 Lake Sup		12½	12½	12	12
190 Lehigh Nav		46	46	45½	46
10 Penn L Lt pfd		55½	55½	55½	55½
45 Penn Salt		73	73	73	73
12 Phila Co Sec pf		33½	33½	33½	33½
507 Phil Elec		29½	29⅝	29½	29⅝
200 Phila Ry		29½	29½	29½	29½
1025 P R T		37½	38½	37½	38½
280 Tono Belmont		2½	2½	2½	2½
50 do Mining		4½	4½	4½	4½
480 Un Gas Imp		44½	45½	44½	45½
185 do pfd		53½	53½	53½	53½
5 W Mpledge Cl		68	69	68	69
320 York Ry		24½	25	24½	25

Bonds

Sales		Open	High	Low	Last
$2000 Elec & Peo 4s		69	69	69	69
1000 L Sup inc 5s		38½	38½	38	38
1000 L & H 4s		57½	57½	57½	57½
1000 P & S 5s		89½	89½	89½	89½
3000 do 1st 5s		89½	89½	87½	87½
2000 do 1st 5s		90½	90½	90½	90½
2000 do 6s		104	104	103½	103½
1000 Spanish Am 6s		101½	101½	101½	101½

Pittsburgh

Sales		Open	High	Low	Last
1700 Arks		11½	11½	11½	11½
25 Am W G Mach		82	82	82	82
100 do pfd		83½	83½	83½	83½
800 Carnegie L & C		34	34	34	34
100 consol lce pfd		4	4	4	4
250 Lone Star		27	28	27	28
300 Mfrs L & H		53½	54½	52½	54½
10 do Pipe pf		26	26	26	26
245 Nat Fuel Gas		54½	54½	53½	54½
250 Ohio Fuel Oil		27½	27½	27½	27½
100 Okla N Gas		32½	32½	32½	32½
148 Pan Plate Gl		160	160	160	160
200 U S Glass		12½	12½	12½	12½
60 W A Glass		53½	53½	53½	53½
10 W Elec		94½	94½	94½	94½
260 Salt Ck Con		12½	12½	12½	12½

Montreal

Abitib P & P		33½	33½	33½	33½
Atlantic Sug Refrs		92	92½	92	92½
Bell Telephone		110½	110½	110½	110½
Braz T L & P		49½	49½	49	49½
Brit Emp Steel		15	15	15	15
do 2d pf 5s		38½	39½	29½	29½
Brompton Paper		29	32	31½	32
Can Car & Fdy		25	25	25	25
Can Cement		67	67	66	66
Can Gen Elec		90½	90½	88½	88½
Can S S Lines		22½	22½	22½	22½
Can Vinegars		74½	74½	74½	74½
Laurentide		147	147	147	147
Mt L H & P Cons		90½	91	90½	91
Natl Breweries		58½	58½	57½	57½
Que Ry L H & P		29½	29½	29	29
Shawinigan		106	106	106	106
Steel Co of Can		75	75½	74½	75½
Toronto Ry		66	66	66	66

	Bid	Ask.
Riordan Paper & Pulp old com	10	
do new com	1.80	1.90
do new pf	15	

Toronto

Adamac	3	Min Cp of Can	½
Apex	3	Newray	15-17
Atlas	15-25	Peterson Lake	2-5
Bailey	1-2	Porc Crown	24-30
Chamb-Ferland	3-6	Porc Tisdale	3
Coniagas	1-11½	Porc Imperial	3
Crown Res	14-15	Pore E Dome	6-9
Dome Lake	8-12	Teck Hughes	58-62
Gt Northern	3	Temiskaming	30-35
Gold Reef	1-4	Thompson K	3-6
Hargraves	3	Wasapika	1-2
Hollinger	9½-7½	West Dome	10-15
Lake Shore	2-2½		

Bonds

Sales		Open	High	Low	Last
$1000 Am Tel 6s		114½	114½	114½	114½
2000 A G W 5s		63	63¼	63	63¼
1000 C J S 5s		92	92	92	92
5000 Hood Rub 7s		98½	98½	98	98
19000 Intl Cement 8s		113	114	113	113
1000 Mass Gas 4½s		81½	81½	81½	81½
2000 Miss Riv Pow 5s		92	92	92	92
1000 N Eng Tel 5s		98	98½	98	98½
2000 Warren 7½s		106½	106½	106½	106½

Boston Curb

	Bid	Ask		Bid	Ask
Alpha	20	25	Hecla	3	4
Bos Ely	51	52	Insp