THE NATIONAL CITY COMPANY NEW YORK

Carolina, Clinchfield & Ohio Railway

Equipment Trust 6% Notes
Due 1930 to 1934

Reported net operating income of this Railway has increased 56% in first six months of 1922.

Price to yield about 5.60%

Circular on request

The National City Company
Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

Current issue of our bi-weekly market letter contains latest information and market outlook for

Pacific Gas & Elec.
Anaconda Copper
Chesapeake & Ohio

and complete resume and forecast of the general market.

Copies of this letter are available at this office.

McDONNELL & Co.
120 BROADWAY
NEW YORK
Members New York Stock Exchange
SAN FRANCISCO LOS ANGELES

8% PREFERRED STOCK
of
Standard Gas and Electric Company
(Par Value $50 Per Share)
Yields over 8% at present market

Earnings over twice dividend requirements.

Listed on Chicago Stock Exchange.

Shares purchased now carry full accumulated dividend from June 1st, payable September 15th.

Ask for Foundation Investments Circular NYT-11

H. M. Byllesby and Co.
INCORPORATED
111 Broadway, New York
New Haven Boston Providence
Chicago

We Specialize in
New York City Bonds
New York State Bonds
Federal Land Bank Farm Loan Bonds

Bull & Eldredge
Members New York Stock Exchange
20 Broad Street, New York
Telephone Rector 8460

J.K.Rice, Jr.&Co. Buy & Sell
Amer. Exch. Nat. Bank
E. W. Bliss
Campbell Baking
Cinn. Ind. & Western
Farmers Loan & Trust Co. Stock
Great American Insurance
Greeley Hudson Securities
Guaranty Trust
Hocking Valley Railway
Home Insurance
Lehigh Valley Coal Sales
McCall Corporation
N. Y. State Railways
Royal Typewriter
Singer Manufacturing
Vulcan Detinning
Ward Baking

J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Carbon Steel (All Issues)
Edmunds & Jones, Com. & Pfd.
Geo. P. Ide, Com. & Pfd.
KIELY & HORTON
40 Wall St, New York.
PHONES: JOHN 6330-4151

Weekly Stock Letter
Sent upon request for TR-17
Josephthal & Co.
Members N. Y. Stock Exchange
120 Broadway New York
Telephone: Rector 5000

Bonds for Investment
Harris, Forbes & Co
Pine Street, Corner William
NEW YORK

American Exchange National Bank
CLINTON GILBERT
2 Wall Street, N. Y. Tel. 4848 Rector

The Trend in Finance

Strikes and European Uncertainty Fail to Check Upward Movement in Stocks; Exchanges Move in Narrow Range in Quiet Market

NEITHER the continuation of the strikes of the railway shopmen and the coal miners nor the uncertainties regarding the European financial tangles, centering around reparations and inter-Allied debts, served last week as an effective check on the desire of a dominant group at the stock market to anticipate further expected improvement in general business.

Paradoxically enough, the shares of the railroad companies, which are most directly affected by the cleavage between management and men, were most eagerly sought by traders, and were the principal vehicles for speculation for the rise. The buying of rails is apparently on the theory that though the strike may be temporarily costly it will not permanently check the recent very substantial improvement of earning power. Many are inclined to foresee a new era for the railroads, which in recent years have suffered various degrees of adversity. Hostile government regulation before the war checked the growth of many lines. The passage of the transportation act of 1920, which committed the Interstate Commerce Commission to the policy of granting rates which would allow a fair return on property value, was expected to mark a turning point, but the full benefits of the legislation were long held up by the costly process of deflating railroad freight rates and labor, and by the general business depression. With signs of a trade revival and improved earnings for many roads, speculators are turning their attention primarily to rails, which in the recovery in the stock market of the last year have moved only about half as far upward as the industrial shares.

International bankers at this distance are unable to estimate the true progress toward a settlement of Europe's problems at the Premiers' conference in London. The prospect is necessarily obscured by the political trading which superficially, at least, has so important a place at a meeting of this character, however strong the basic forces impelling agreement may be. The British and French positions, as outlined in the dispatches, are still too far apart to justify expectations that a solution is at hand, and it is evident that only full realization by both parties to the negotiation of the exigencies of the situation can effectively compose the conflicting interests of the Allied governments. From the British standpoint, the restoration of Germany to a sound economic and financial footing, broadening and stabilizing the foreign markets upon which the nation depends, represents the principal purpose to be accomplished, and Great Britain is willing to make many sacrifices, especially of debts that she appreciates are non-collectable, to attain this goal. France, on the other hand, cannot recede from her demands that the extraordinary expenditures which she has to meet in consequence of the war should be remitted to her, either directly by Germany, or indirectly through cancellation of her indebtedness to the Allies. Her spokesmen see no advantage to her from Germany's restoration and are not so apprehensive of the effect of a German debacle as are the British. The attitude and desires of the other Allies are regarded as amenable to adjustment along any lines that these two may elect to follow in agreement. Meanwhile, Germany has not gained the moratorium requested and with financial leadership lacking or impotent, conditions are not improved by the deferment of decision as to her future, which it is outside her capacity to make. The foreign exchange market during the last week has reflected something of the uncertainties which this situation presents. Sterling has held firm as trade influences, to which it is more responsive than the demoralized currencies, have favored it. Francs and lire, in contrast, have fluctuated nervously, with slight net losses. Marks, quoted at one time at a new low, have been steady in nominal dealings. Trading has been narrower than usual, due to partial interruption of the cable service, and quotations, owing to the modified contact with foreign centers, have been less significant than normally.

An apparent contradiction of the easement of money and credit conditions, confirmed by the statistical showing of the Federal Reserve system, the ratio for which was reported at the highest level in five years, appeared last week in the market for speculative funds. Until after midweek the renewal rate failed to take cognizance of temporarily firmer conditions and was continued at 3½ per cent. Invariably, however, the charge moved higher, and on two days the stringency was signalized by an advance to 5 per cent. Rates on period loans were only slightly changed, but little business was done, as leaders failed to meet the ideas of bidders for accommodations. Meantime, open market quotations for commercial paper, bankers' acceptances and Treasury certificates gave no reflection of any shortening in the supply of funds. The reasons assigned for the higher call loan rates were several, but it may be doubted that any of them supplied an entirely satisfactory explanation. There was the usual harkening back to the influence of the monthly disbursements. More actual factors were the withdrawal by the government of more than $16,000,000 of the funds on deposit with the banks here and the recall of funds put out in the market by interior institutions. A measure of the latter was furnished by the statement of the New York Federal Reserve Bank, which reported a loss through the gold settlement fund of more than $18,000,000. Whether the shifting of money from this center, reducing the surplus from which the supply in the call loan market is derived, was in connection with crop requirements, i. e., seasonal, or for special purposes, was a matter of conjecture. Finally, the requirements of the Street increased slightly.

Summary of Stock Exchange Dealings

(Copyright, 1922, New York Tribune Inc.)

STOCKS

	Last week	Week before	Year ago	1922	1921	1920
				January 1 to date		
Railroad stocks	785,700	639,000	373,400	35,945,200	29,385,200	33,686,700
Other stocks	2,516,200	2,672,600	1,781,700	122,075,300	77,438,700	109,783,400
All stocks	3,301,900	3,311,600	2,155,100	158,020,500	106,823,900	143,470,100

BONDS

	Last week	Week before	Year ago	1922	1921
				January 1 to date	
U. S. government bonds	$22,402,000	$19,118,000	$16,612,000	$1,179,783,000	$1,165,833,000
Other bonds	18,433,000	23,198,000	12,926,000	731,845,000	302,354,000
Railroad bonds	26,631,000	28,587,000	24,108,000	847,583,000	417,582,000
All bonds	67,466,000	70,903,000	53,646,000	2,759,011,000	1,886,069,000

Record of Stock and Bond Averages

(Copyright, 1922, New York Tribune Inc.)

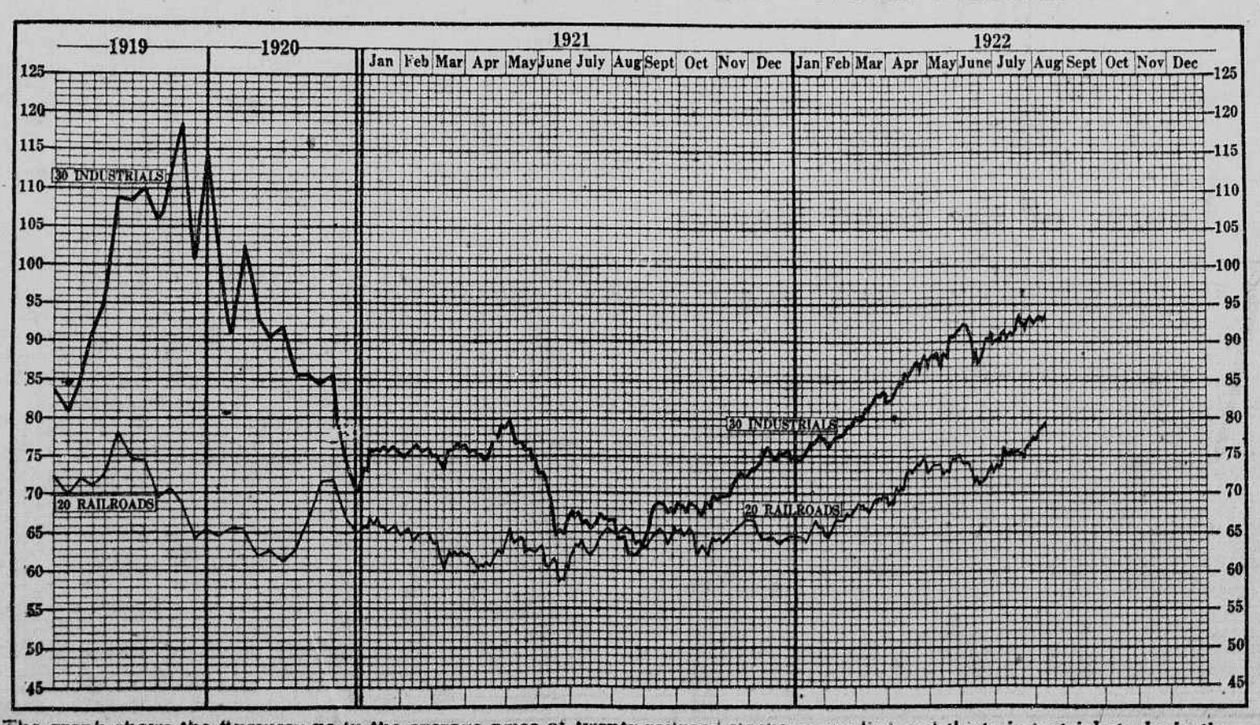
STOCKS

	Last week High.	Last week Low.	Year ago High.	Year ago Low.	Range Jan. 1 to date High.	Range Jan. 1 to date Low.	Range full year 1921 High.	Range full year 1921 Low.
20 Railroads	79.10	78.70	64.95	63.95	79.10	63.55	67.35	57.40
30 Industrials	93.83	92.74	65.70	63.97	93.83	73.87	79.13	60.30
50 Stocks	87.78	87.26	65.00	63.56	87.78	69.30	73.38	61.02

BONDS

10 Railroads	87.60	87.43	74.89	74.29	87.60	80.36	82.12	71.01
10 Industrials	92.95	92.65	82.24	81.81	92.95	86.56	87.68	80.45
5 Utilities	88.00	87.38	75.10	75.00	88.00	80.65	81.05	70.13
25 Bonds	89.82	89.47	77.86	77.49	89.82	83.03	88.80	75.25

Price Trend of the New York Stock Market



The graph shows the fluctuations in the average price of twenty railroad stocks in one line and thirty industrial stocks in the other since January 1, 1919. Fluctuations during 1919 and 1920 are revealed by months, and since January, 1921, by weeks.

Transactions Last Week in Listed Stocks

High 1922.	Date.	Low 1922.	Date.	Div. in $.		Sales.	High.	Low.	Close.	Net chge.
78	Aug 11	48	Jan 13	—	Adams Express	6400	78	70	77½	+ 6½
21½	Aug 12	10⅞	Jan 19	—	Advance Rumely	6300	21½	18¼	21½	+ 3½
55¾	Aug 12	31⅝	Jan 10	3	do pf	6500	55¾	48½	55	+ 6⅜
57¼	Mar 28	45½	Jan 3	4	Air Reduction	1400	55⅞	53⅛	55⅞	+ ⅞
18¾	Apr 25	9½	July 28	—	Ajax Rubber	4000	12⅛	11⅜	11¾	— ⅜
⅞	May 10	¼	Jan 14	—	Alaska Gold Mines	400	⅜	⅜	⅜	—
2	May 17	⅝	Jan 4	—	Alaska Juneau	500	1⅜	1¼	1¼	—
116	May 18	107	Jan 13	7	All American Cables	348	115	112¾	113¼	+ 1
74⅞	July 31	55⅛	Jan 4	4	Allied Chem & Dye	4000	74½	72⅝	73	—
110	June 14	101	Jan 3	7	do pf	900	108¼	108	108	—
56	July 19	37¾	Jan 4	4	Allis Chalmers	3200	53⅝	52⅝	53½	+ ¼
100	Apr 21	86½	Jan 5	7	do pf	200	98½	98½	98½	—
42⅞	June 1	29¾	Jan 3	—	Amer Agri Chem	1600	37⅝	36¾	37½	— ⅛
70⅛	Mar 13	55¾	Jan 18	—	do pf	700	63½	62½	62½	— 1⅜
77½	Apr 7	57	Jan 3	4	Amer Bank Note	500	70	68	70	+ 1
54	Apr 8	51½	Jan 6	3	do pf	100	52	52	52	— ¾
49	June 9	31¾	Jan 3	—	Amer Beet Sugar	4000	49	46	46	— 1½
49	Apr 11	31¼	Jan 31	—	Amer Bosch Mag	500	38⅝	35½	38	+ 2¼
75	Aug 11	51	Jan 4	4	Amer Brake S & F	8700	75	65	70½	+ 5½
61⅛	July 31	32⅛	Jan 6	—	Amer Can	19575	59⅜	57⅛	57⅝	— 1¾
109½	July 28	93¼	Jan 3	7	do pf	100	109¼	109¼	109¼	+ ¼
173	Aug 9	141	Jan 10	12	Amer Car & Fdy	1400	173	171⅜	172½	+ ½
124	Aug 9	115½	Jan 6	7	do pf	100	124	124	124	+ 1
14	May 5	7	Jan 27	—	Amer Chicle	100	9¾	9¾	9¾	— ⅛
30½	June 1	19⅛	Jan 30	—	Amer Cotton Oil	500	26⅝	26	26½	—
61	May 31	41	Jan 11	—	do pf	200	51½	51	51	— 2
6½	Jan 21	4½	Jan 12	—	Amer Drug Syn	1100	6	5⅜	5¾	+ ¼
143½	Apr 23	126	June 24	8	Amer Epress	300	139	137	137	— 1½
17⅜	Apr 13	12	Jan 12	—	Amer Hide & Leather	700	14¼	14	14	—
73	May 31	58	Jan 3	—	do pf	3100	71½	69	71½	+ 1½
114½	May 31	78	Jan 12	7	Amer Ice	2600	113¼	110¼	111½	— 1
95¼	Aug 4	72	Jan 4	6	do pf	1000	94¾	93	94	— ⅞
50⅝	June 2	34⅝	Aug 8	—	Amer Inter Corp	21400	39¾	34⅝	37⅛	— 2⅞
13½	July 28	9¼	Jan 12	1	Amer La-Fra Fire E	600	13¼	12⅞	13	+ ⅛
40¾	June 1	29⅜	Jan 10	—	Amer Linseed	200	34	33¾	34	—
60⅞	June 1	52	Aug 10	—	do pf	325	52½	52	52	— 2
121½	Aug 8	102	Jan 5	6	Amer Locomotive	23800	121½	118¼	118½	— ⅝
118	Mar 13	112	Jan 9	7	do pf	100	118	118	118	—
47	July 29	45	Aug 3	3	Amer Metal Co	3600	46⅜	45	45⅞	+ ⅝
108½	Aug 2	107⅜	Aug 1	—	do pf	200	108	107½	107½	— ½
116	Aug 12	82	Jan 30	4	Amer Radiator	2300	116	104	115½	+11¾
8⅝	Apr 6	3⅝	Jan 26	—	Amer Safety Razor	25800	7½	6½	7¼	+ ½
25⅛	May 29	5½	Jan 3	—	Amer Ship & Com	5900	18⅜	17	17½	— 1½
67½	May 19	43⅝	Jan 5	—	Amer Smelting	3735	61⅞	60	60⅞	— ⅛
99⅛	July 15	86⅛	Jan 4	7	do pf	1300	98½	98	98	— ¼
96	Aug 12	87	Feb 7	6	Amer Smelt Sec pf A	100	96	95¼	96	+ 3
138⅞	Aug 11	109½	Jan 3	12	Amer Snuff	1000	138⅞	136½	138¼	+ 3⅛
42	Aug 11	30¾	Jan 25	3	Amer Steel Fdy	31000	42	38¾	41½	+ 2⅜
100	Apr 24	91	Feb 9	7	do pf	100	99⅝	99⅝	99⅝	+ ¼
82¼	July 25	54⅛	Jan 4	—	Amer Sugar	2200	81⅞	80½	80¾	— 1¼
109⅛	Aug 11	84	Mar 7	7	do pf	300	109⅛	108	109⅛	+ 1¼
47	May 29	23¼	Feb 14	—	Amer-Sumatra Tob	600	40⅛	39	39	— 1¾
71	Jan 15	52¼	Feb 18	—	do pf	200	64¼	64¼	64¼	+ 1¾
70	Mar 22	54	Feb 24	5	Amer Tel & Cable	500	58½	56¾	58½	+ 1½
124½	Mar 14	114½	Jan 4	9	Amer Tel & Tel	19040	122⅝	122⅛	122⅝	+ ⅝
152⅛	Aug 8	129⅛	Jan 5	12	Amer Tobacco	5800	152⅛	147⅞	149⅞	— 1
148½	Aug 8	126	Jan 3	12	do B	3800	148½	144	146½	— ⅜
17⅞	Aug 12	6	Jan 9	—	Amer Water Works	800	17⅞	16⅝	17⅞	+ ⅞
43	June 11	17¼	Jan 4	—	do pf	1600	41¼	39½	40¾	— ¼
88	July 5	67	Jan 4	7	do 7% pf	2000	85¼	85¼	85¼	— 1¾
95⅜	Apr 17	78¼	Jan 10	7	Amer Woolen	7300	92	90⅜	91⅛	+ ¼
109	June 21	102½	Jan 11	7	do pf	200	108⅛	108	108	— ¼
37⅛	Apr 15	22½	Jan 13	—	Amer Writ Paper pf	700	33	29	33	+ 3
20⅜	May 18	12⅛	Jan 3	—	Amer Zinc & Lead	1400	18⅜	17¼	17⅞	+ ⅜
48¼	May 10	36	Jan 17	—	do pf	200	47⅛	46	46¾	+ 1¾
57	May 31	47	Jan 31	—	Anaconda	19600	54⅜	53⅜	53½	—
51¼	Mar 24	29	Jan 30	—	Ann Arbor pf	400	44½	44	44¼	+ ¼
16½	Aug 8	15	Feb 20	—	Art Metals	100	16½	16½	16½	+ 1½
3	June 8	⅞	Jan 5	—	Assets Realization	1000	2	1⅝	1⅞	— ⅛
57¾	Aug 8	43	Jan 5	4	Asso Dry Goods	4300	57⅜	55⅝	56	+ ⅝
135½	May 3	99	Jan 31	6	Associated Oil	600	116	113	116	+ 4
102⅞	July 27	91¾	Apr 29	6	Atch, Top & San Fe	9000	102½	100½	101	— 1
93¾	Aug 11	86	Jan 12	5	do pf	1500	93¾	92	92	— ½
5½	Apr 17	¾	Jan 5	—	Atl, Birm & Atl	1700	3⅞	3¼	3¼	— ⅛
115	Aug 7	83	Jan 9	7	Atlantic Coast Line	4100	115	113	113½	—
5½	Apr 17	2¼	Jan 3	—	Atlantic Fruit	900	2¾	2	2⅛	— ⅜
2⅜	Aug 3	1⅜	Aug 11	—	do ctfs	1400	2⅛	1⅝	1⅝	— ⅜
43¼	May 29	23½	Mar 3	—	Atl, Gulf & W I S S	6900	32⅛	29½	31½	— 1
118⅞	June 30	114	Apr 4	7	Atlantic Refg pf	100	117½	117½	117½	+ 1
⅛	Aug 11	⅛	Aug 11	—	Atlas Powder rights	3400	⅛	⅛	⅛	—
22½	May 4	13½	Feb 28	—	Atlas Tack	100	17	17	17	—
33⅞	June 8	9¼	Jan 5	—	Austin Nichols	1300	28¼	26⅝	28¼	— ⅝
90	June 1	68	Jan 9	7	do pf	100	84⅛	84⅛	84⅛	+ ⅝
7	Mar 17	3	Aug 9	—	Auto Sales Corp	100	3½	3	3	— ¾
125½	Aug 8	92¾	Jan 10	7	Baldwin Loco	63280	125½	120	124	+ 4
58¾	Aug 1	33½	Jan 26	—	Baltimore & Ohio	33900	58¾	57⅛	57⅛	— ¾
64	July 28	52½	Jan 4	4	do pf	535	63⅞	63¼	63¾	+ ¼
275	Aug 9	264	May 22	12	Bank of Commerce	25	275	275	275	—
56¼	Apr 28	19½	Jan 16	—	Barnsdall A	3400	32½	29¼	31½	— ⅝
39	Apr 27	19¼	Jan 9	—	do B	100	26	26	26	— 1
1⅜	Mar 23	½	Jan 14	—	Batopilas Mining	300	¾	¾	¾	— ¼
55⅞	Aug 7	33	Apr 24	—	Bayuk Bros	200	55⅞	54½	54½	— 1
36¾	July 19	30	July 13	—	Beech Nut	1400	34	31	33	+ ¼
79	May 12	51	Jan 10	5	Bethlehem Steel	100	77	75	76⅞	+ 2⅞
82¼	May 12	55½	Jan 3	5	do Class B	5300	80	77⅛	79½	+ 2½
101	Apr 15	90⅞	Mar 7	7	do 7% pf	800	97¾	97½	97½	— ⅜
116⅝	June 14	104	Jan 4	8	do 8% pf	300	114	114	114	— ⅞
9¼	July 28	4¾	Jan 10	—	Booth Fisheries	3700	9⅛	8½	8½	—
48	Aug 9	34	Mar 14	—	do 1st pf	100	48	48	48	—
14¼	June 6	8½	Mar 17	—	British Empire Steel	100	10¼	10¼	10¼	— ¼
36½	May 31	19⅛	Mar 17	—	do 2d pf	500	30¾	30	30¾	+ ⅝
117⅞	Aug 11	100	Jan 5	8	Brooklyn Edison	3500	117⅞	115¼	117⅜	+ 2⅜
29	June 30	6¾	Jan 10	—	Bklyn Rap Tran	5500	26	24⅜	25½	+ 1¼
24⅞	June 30	5⅝	Jan 10	—	do ctfs	2300	21¾	20¾	21⅜	+ ⅜
119	June 9	70	Jan 31	8	Bklyn Union Gas	800	114¼	111½	113¾	+ 2¾
54¼	July 20	42	Jan 16	—	Brown Shoe	2400	54	52	53	+ 1
5⅜	June 6	2⅛	Mar 3	—	Brunswick	100	3	3	3	+ ⅝
85	Aug 9	85	Aug 9	6	Buff, Roch & Pit pf	13	85	85	85	+ 4½
99⅛	Mar 24	94	Feb 7	7	Burns Bros pf	100	96⅛	96⅛	96⅛	—
139½	June 5	115	Jan 24	10	do A	10600	136⅞	134	136¾	+ 2¾
50	June 3	28⅜	Jan 11	2	do B	20900	50	46	49⅞	+ 3⅞
8¼	June 6	5¼	Mar 1	—	Butte Cop & Zinc	1100	7½	7⅛	7¼	— ¼
33¾	May 19	20⅜	Jan 4	—	Butte & Sup Cop	1200	31	29⅞	30	— ½
34	Feb 3	18	July 27	—	Butterick	600	21	20	20½	— 1½
15⅛	Apr 15	10	June 27	—	Caddo Oil	1900	11	10½	10⅝	—
83¾	Aug 10	68	Jan 11	6	Calif Packing	6100	83¾	80	82½	+ 3⅛
71⅞	June 2	43⅛	Jan 10	—	Calif Petroleum	4800	58	56⅛	57	— 1
98½	Apr 17	83	Jan 3	7	do pf	100	93	90	90	+ 3¾
66½	June 1	58	Apr 6	2	Calumet & Arizona	100	60⅛	60⅛	60⅛	— ⅞
11⅝	June 2	5¼	Feb 14	—	Callahan Zinc & L	1100	8¼	8	8⅛	+ ⅛
145	Apr 17	119⅛	Jan 6	10	Canadian Pac	5800	142½	140½	141⅛	— ½
42	Aug 12	40	Aug 10	—	Case J I	1400	42	40	42	+ 2
88	May 1	68	Feb 21	7	do pf	100	87	87	87	— 1
9½	June 6	3	Mar 8	—	Case Plow	300	7	6	7	+ 1
42	July 20	29⅜	Jan 10	—	Central Leather	8800	39¾	37¾	39¾	+ 1⅛
74⅜	May 31	63⅝	Jan 6	—	do pf	1400	73⅝	70¾	73½	+ 2
197	July 31	184	Mar 31	8	Cent of New Jersey	100	195	195	195	+ 1
40⅞	May 26	32¾	Jan 4	—	Cerro de Pasco	5900	40⅛	38¼	39¼	+ 1¼
79¼	Apr 6	47¾	May 26	6	Chandler Motors	25700	59½	56¾	59	— ½
77¼	Aug 11	54	Jan 7	4	Chesapeake & O	25800	77⅛	73⅛	76	— 2⅝
12¾	May 26	1⅜	Jan 24	—	Chicago & Alton	2400	12	11⅛	11⅝	— ⅝
20⅞	May 25	3½	Jan 24	—	do pf	1500	19¾	19	19	— ¾
39⅞	May 8	12¼	Feb 1	—	Chic & E Ill	900	36⅞	35¾	36⅞	+ ⅞
59	May 5	31⅛	Feb 2	—	do pf	3700	57	55	57	+ 1½
10½	May 29	5¼	Jan 10	—	Chic Gt West	1400	9	8⅝	8⅞	— ⅛
24½	June 2	14½	Jan 30	—	do pf	1900	22	20¾	21¼	— ¾
32⅞	Aug 7	16½	Jan 10	—	Chic Mil & St Paul	61800	32⅞	31⅜	31¾	+ ¼
49⅝	Aug 8	29	Jan 10	—	do pf	70900	49⅝	47⅞	48⅞	+ ¾
87¼	Aug 11	59	Jan 9	5	Chic & Northwn	26900	87¼	80⅝	85½	+ 4⅞
115¼	June 27	100	Jan 9	7	do pf	200	115	114½	115	+ 1
71⅞	July 24	59	Jan 30	4	Chic Pneu Tl	500	70¾	69⅞	69⅞	— 1⅛
48¼	Apr 20	30¾	Jan 11	—	Chic R I & Pac	29800	46⅝	44⅜	44⅞	— ¾
85	Aug 8	70¼	Jan 4	6	do 6% pf	1700	85	83¾	83¾	— ¼
98½	June 7	83¼	Jan 10	7	do 7% pf	1000	97	96⅛	96¼	+ ⅛
73	Aug 11	51	Feb 9	5	Ch St P M & O	2900	93	69⅛	72	+ 5¼
103	July 31	83	Feb 14	7	do pf	50	100¼	100¼	100¼	—
23⅜	June 1	15⅛	Jan 5	—	Chile Copper	14000	22⅜	21⅝	22¼	+ ⅛
33⅜	June 2	25⅜	Feb 27	—	Chino Con Copper	2100	30¾	29¼	29¼	— ¾
78	July 28	54	Jan 4	2	C C C & St Louis	100	78	78	78	+ 1
98¼	Aug 8	72¾	Jan 3	5	do pf	500	98¼	97¾	98	+ 1
60½	Feb 3	43	Feb 2	—	Cluett Peabody	500	56¾	56½	56½	+ ½
101	Aug 11	87½	Jan 9	7	do pf	100	101	101	101	+ ¾
74½	July 5	41	Jan 5	4	Coca-Cola	10700	71	69½	69½	— ¼
37	May 18	24	Jan 10	—	Col Fuel & Iron	600	30	29¾	30	— ⅛
96½	Aug 11	64⅜	Jan 4	6	Col Gas & Elec	8200	97⅜	92½	97	+ 4⅝
53½	Apr 28	38	Jan 10	3	Col & Southern	1300	50	48½	49¾	+ 1
60¾	Apr 10	49	Jan 3	4	do 2d pf	100	55½	55½	55½	—
5¾	June 6	1¼	Jan 24	—	Col Graphophone	2800	4⅛	3½	3¾	— ⅜
21	June 3	5	Feb 9	—	do pf	2900	16	11⅝	13½	— 3
79¾	Apr 26	55¼	Jan 3	6	Com-Tab-Recordg	2500	69⅞	66½	68	— ¾
38½	June 29	18⅜	Feb 10	—	Consol Cigars	500	37¼	36	36	— ½
2¼	Mar 15	¼	Feb 17	—	Consol Distributors	1100	⅝	⅜	⅜	— ¼
125⅞	July 14	85	Jan 27	8	Consolidated Gas	11100	125	121¼	122	— 2¾
15⅝	Apr 19	9	July 25	—	Consol Textile	9300	11	9⅞	10⅛	— ⅛
79¼	Aug 12	45¾	Jan 4	—	Continental Can	1200	79¼	75¾	79¼	+ 2¾
87	Aug 5	66	Jan 3	6	Cont Insurance	200	86¾	86	86	— 1
116⅞	Aug 8	91¼	Jan 4	4	Corn Products	28550	116⅞	110¾	114¼	+ 2⅝
119	Aug 8	111	Jan 10	7	do pf	300	119	118⅛	119	+ ½
53¼	June 7	31⅜	Jan 10	2½	Cosden & Co	13200	44	42⅛	43½	— ½
35⅛	May 18	28	Aug 8	—	Crex Carpet	100	28	24	24	—10
94½	July 31	52¾	Feb 25	—	Crucible Steel	23300	93	90⅜	92¾	+ ¼
95	June 2	80	Jan 17	7	do pf	300	93	93	93	—
19¾	Mar 15	8⅛	Jan 11	—	Cuba Cane Sugar	5700	16⅝	14⅝	15⅜	— 1¼
41¾	July 28	15¼	Jan 3	—	do pf	4500	40⅞	38	38¾	— 1½
28	Aug 8	14½	Jan 3	—	Cuban-Am Sugar	20400	28	25¼	26¼	— 1½
95	Aug 2	78½	Jan 17	7	do pf	700	95	93¼	93¼	— 1¼
65⅝	Apr 6	43	June 13	—	Davison Chemical	5700	49⅜	47¼	48¼	+ ¼
24½	June 5	15½	Jan 13	—	DeBeers Co	300	22⅜	21¾	21¾	— ⅜
127	July 31	106¾	Jan 3	9	Del & Hudson	800	126½	125	125	— 1
133¼	Aug 11	110½	Feb 11	6	Del Lack & West	3500	133¼	130¾	133	+ 3½
111⅞	Aug 8	100⅜	Jan 11	8	Detroit Edison	2000	111⅞	110	111	+ 4½
33¾	Aug 10	18½	Feb 4	2	Dome Mines	9200	33¾	31¼	32¾	+ 1¾
6	Apr 25	2⅝	Jan 26	—	Dul So Sh & At	200	4⅛	4	4	— ⅛
150	July 5	115	May 25	8	Du Pont de Nemours	1500	134¾	131	131	— 3⅞
85	June 2	80	June 12	6	do deb	100	83½	83½	83½	+ 1
26	May 3	20	Mar 25	2	Durham Hosiery	100	21