Bethlehem Merger Common Will Get Full Voting Power

Greater Simplification of the Capital Structure Is Provided Under Plan; No New Financing Now

Greater simplification of the capital structure of the Bethlehem Steel Corporation, with full voting powers granted to all the holders of the common stock, is provided for in the plan by which the acquisition of the Lackawanna Steel Company is to be accomplished.

Eugene G. Grace, president of Bethlehem, in making public details of the purchase plan yesterday said that instead of being dominated by a few large stockholders, the consolidated corporation would be under direction of all the shareholders, and that the acts of both himself and Charles M. Schwab, chairman of the board, would be subject to approval at the annual meetings of the company.

The statement to stockholders pointed out that while no additional financing would be required in connection with the Lackawanna purchase, it will eventually be wise to spend from $10,000,000 to $15,000,000 in improving and enlarging the Buffalo plant. This will be accomplished through the public offering of $15,000,000 new 7 per cent cumulative preferred stock.

Two Classes of Stock

Simplification of the company's financial structure is proposed through consolidating the entire outstanding stocks into two classes, viz.: 7 per cent cumulative preferred stock with full voting powers and common stock with voting powers. In order to accomplish this it proposed to offer stockholders the opportunity of exchanging their holdings on the following basis:

The existing $30,000,000 8 per cent cumulative convertible preferred stock to be exchangeable for new 7 per cent cumulative preferred stock, for a limited period on the basis of $115 in new stock for each share of the old stock, and thereafter, until the privilege shall be terminated by the board of directors.

The existing $15,000,000 of 7 per cent non-cumulative preferred stock, and the additional stock of this class to be issued in connection with the Lackawanna purchase, to be exchangeable for new 7 per cent cumulative preferred stock dollar for dollar.

It is proposed that a sufficient increase in the capital stock shall be authorized to provide an additional amount of approximately $38,000,000 common stock, to be available for use in the discretion of the directors in the payment of stock dividends and for any properties that may be acquired.

Upon consummation of the Lackawanna purchase, the sale for capital purposes of $15,000,000 of the new 7 per cent cumulative preferred stock and the consolidation of the existing classes of stock, the outstanding stock will consist of $77,00,000 cumulative 7 per cent preferred and $82,608,500 common.

Stockholders to Act Soon

The letter, which is signed by Mr. Grace and Mr. Schwab, states that members of the Bethlehem board, whose holdings consist principally of preferred and common shares with full voting powers, and other large stockholders have approved the purchase plan, which is to be acted upon by stockholders of both Bethlehem and Lackawanna at special meetings called for September 18 at Newark.

Under the contract of purchase the consideration to be paid for all the properties of the Lackawanna company, in addition to the assumption by Bethlehem of the existing liabilities and obligations of the Lackawanna company, is $308,680 in cash and a par amount of Bethlehem capital stock equal in par value to the outstanding stock of the Lackawanna company. The new Bethlehem stock thus to be issued amounts to $35,108,500, consisting of $12,500,000 7 per cent non-cumulative 7 per cent preferred and $22,608,500 class B common.

Reserve System's Gold Holdings Off $5,000,000

Ratio Declines .2 P. C.; Bills Increase as Commercial Rediscounts Drop

Only slight changes occurred in the position of the Federal Reserve System last week, according to the statement of condition as of August 16, issued yesterday. The most striking item of the display was a recession in gold reserves of $5,000,000, the first reported in many weeks. Bill holdings increased about $3,000,000, despite a drop of $7,000,000 in commercial rediscounts. On the side of liabilities the reserve account of member banks rose slightly more than $6,000,000 and there was a shrinkage of $5,000,000 in circulation. The decline in the ratio from 80.4 to 80.2 per cent reflected the insignificance of the variation in the money and credit situation.

The condition of the New York Reserve Bank was also virtually static, the ratio going off from 87.8 to 87.2 per cent. A loss of $17,000,000 through the gold settlement fund was chiefly effective in causing this decline. Bill holdings rose more than $7,500,000, the increase being distributed over all classes.

Federal Reserve Banks

WASHINGTON, Aug. 17.—The condition of the twelve Federal Reserve banks at the close of business August 16 was as follows:

RESOURCES

	Aug. 16	Aug. 9	Aug. 17, 1921
Gold and gold certificates	$306,286,000	$314,301,000	$407,462,000
Gold settlement fund—F. R. Board	474,662,000	481,833,000	418,738,000
Total gold held by banks	$780,948,000	$795,724,000	$826,190,000
Gold with Federal Reserve agents	2,238,893,000	2,283,430,000	1,660,062,000
Gold redemption fund	46,593,000	42,489,000	114,043,000
Total gold reserves	$3,066,434,000	$3,071,643,000	$2,600,295,000
Legal tender notes, silver, etc	131,424,000	130,534,000	145,173,000
Total reserves	$3,197,858,000	$3,202,177,000	$2,745,468,000
Bills discounted:			
Secured by U. S. Govt. obligations	$125,440,000	$117,777,000	$559,689,000
All other	257,045,000	264,384,000	952,428,000
Bills bought in open market	149,600,000	148,803,000	41,910,000
Total bills on hand	$532,085,000	$528,964,000	$1,554,027,000
U. S. bonds and notes	202,973,000	199,746,000	34,028,000
U. S. certificates of indebtedness:			
One-year ctfs. (Pittman act)	67,500,000	69,000,000	203,375,000
All other	218,144,000	232,965,000	7,876,000
Municipal warrants	9,000	4,000	
Total earning assets	$1,020,711,000	$1,020,679,000	$1,799,306,000
Bank premises	43,296,000	42,304,000	26,952,000
5% redemption fund against F. R. Bank notes	6,640,000	6,679,000	9,471,000
Uncollected items	593,930,000	522,392,000	531,871,000
All other resources	16,666,000	16,449,000	17,302,000
Total resources	$4,879,101,000	$4,811,180,000	$5,130,370,000

LIABILITIES

Capital paid in	$105,983,000	$105,730,000	$102,896,000
Surplus	215,398,000	215,398,000	213,824,000
Deposits:			
Government	32,936,000	27,880,000	19,014,000
Member banks—Reserve account	1,790,260,000	1,782,539,000	1,621,570,000
All other	23,770,000	24,384,000	30,666,000
Total deposits	$1,846,965,000	$1,835,803,000	$1,671,248,000
F. R. notes in actual circulation	2,142,805,000	2,147,223,000	2,503,642,000
F. R. Bank notes in circulation—net liability	58,130,000	60,547,000	114,502,000
Deferred availability items	488,613,000	424,691,000	468,120,000
All other liabilities	21,709,000	21,788,000	66,137,000
Total liabilities	$4,879,101,000	$4,811,180,000	$5,130,370,000
Ratio of total reserves to deposit and F. R. note liabilities combined	80.2%	80.4%	66.8%

Federal Reserve Bank of New York

RESOURCES

	Aug. 16	Aug. 9	Aug. 17, 1921
Gold and gold certificates	$195,829,317	$204,149,000	$318,093,000
Gold settlement fund—F. R. Board	44,365,858,000	61,350,000	39,771,000
Total gold held by bank	$240,195,175	$265,499,000	$357,864,000
Gold with Federal Reserve agent	862,831,252	863,022,000	472,526,000
Gold redemption fund	7,814,052	3,367,000	20,000,000
Total gold reserves	$1,110,640,526	$1,131,888,000	$850,390,000
Legal tender notes, silver, etc	35,228,260	35,536,000	61,969,000
Total reserves	$1,145,868,786	$1,167,424,000	$912,359,000
Bills discounted:			
Secured by Un S. Govt. obligations:			
For members	21,851,653	15,530,000	140,099,000
For other F. R. banks			27,862,000
All other:			
For members	19,072,872	18,230,000	195,440,000
For other F.R. banks			4,735,000
Bills bought in open market	26,835,099	26,359,000	20,269,000
Total bills on hand	$67,759,625	$60,119,000	$388,405,000
U. S. bonds and notes	42,302,750	42,017,000	1,005,000
U. S. certificates of indebtedness:			
One-year ctfs. (Pittman act)	17,500,000	17,500,000	
All other	94,839,000	96,861,000	52,276,000
			5,522,000
Total earning assets	$222,401,375	$216,497,000	$447,208,000
Bank premises	9,262,450	9,015,000	5,516,000
5% redemption fund against F. R. Bank notes	799,060	799,000	1,659,000
Uncollected items	135,983,704	118,391,000	126,187,000
All other resources	3,157,995	3,192,000	2,615,000
Total resources	$1,617,473,373	$1,515,318,000	$1,489,523,000

LIABILITIES

Capital paid in	$27,664,150	$27,685,000	$26,983,000
Surplus	60,197,127	60,187,000	59,318,000
Deposits:			
Government	7,563,168	7,107,000	283,000
Member banks—Reserve account	682,551,787	691,613,000	610,152,000
All other	9,647,856	9,478,000	15,132,000
Total	$699,762,812	$708,198,000	$625,567,000
F. R. notes in actual circulation	613,644,677	621,278,000	637,645,000
F. R. bank notes in circulation—net liability	13,499,200	13,641,000	28,492,000
Deferred availability items	98,142,964	79,897,000	88,663,000
All other liabilities	4,562,443	4,422,000	22,855,000
Total liabilities	$1,517,473,373	$1,515,318,000	$1,489,523,000
Ratio of total reserves to deposit and F. R. note liabilities combined	87.2%	87.8%	72.2%
Contingent liability on bills purchased for foreign correspondents	$10,993,659	$10,932,015	$15,297,969
90-day commercial discount rate	4%	4%	5¼%

Standing of Reserve Banks

FOR THE WEEK ENDED AUGUST 16

Bank.	Ratio reserves to notes and deposits	Gold reserves.	Rediscounts—U. S. paper.	Rediscounts—Commercial paper.	F. R. notes in circulation.	Due member reserve accounts.
Boston	77.8	$222,150,000	$7,818,000	$13,615,000	$172,367,000	$122,484,000
New York	87.2	1,110,640,000	21,852,000	19,673,000	613,644,000	683,552,000
Philadelphia	74.3	205,060,000	27,602,000	8,284,000	179,274,000	108,117,000
Cleveland	70.9	235,918,000	21,861,000	8,205,000	187,278,000	146,547,000
Richmond	78.5	99,406,000	9,358,000	26,003,000	79,588,000	56,374,000
Atlanta	82.8	195,157,000	1,759,000	27,391,000	110,032,000	45,872,000
Chicago	88.6	550,376,000	15,509,000	55,783,000	369,231,000	274,321,000
St. Louis	66.7	75,618,000	4,764,000	11,135,000	68,493,000	59,773,000
Minneapolis	72.0	67,558,000	2,229,000	24,701,000	45,745,000	44,082,000
Kansas City	65.4	88,216,000	1,287,000	15,796,000	60,461,000	78,086,000
Dallas	83.5	32,912,000	1,252,000	33,784,000	27,233,000	45,049,000
San Francisco	72.5	283,282,000	10,113,000	33,275,000	216,013,000	126,993,000

FOR THE WEEK ENDED AUGUST 9

Boston	75.5	$214,161,000	$8,196,000	$18,599,000	$176,393,000	$121,994,000
New York	87.8	1,121,857,000	15,628,000	18,230,000	621,273,000	691,613,000
Philadelphia	74.2	202,231,000	29,222,000	7,841,000	175,046,000	106,609,000
Cleveland	71.8	227,058,000	18,508,000	10,461,000	198,680,000	142,987,000
Richmond	79.1	100,852,000	9,126,000	26,068,000	78,779,000	56,780,000
Atlanta	82.3	122,941,000	1,701,000	28,311,000	110,644,000	48,665,000
Chicago	89.9	579,265,000	14,502,000	56,602,000	368,763,000	256,615,000
St. Louis	67.3	80,452,000	4,313,000	11,247,000	67,552,000	66,333,000
Minneapolis	71.7	67,005,000	2,068,000	24,231,000	48,955,000	43,319,000
Kansas City	64.9	81,322,000	1,054,000	16,054,000	60,102,000	77,579,000
Dallas	84.5	35,251,000	1,186,000	33,355,000	26,851,000	45,002,000
San Francisco	72.1	249,875,000	9,859,000	33,218,000	216,436,000	125,841,000

Business News

Survey Shows Latin-American Trade on the Upward Trend

Dr. Klein Sees Normal Commerce After Year of Readjustment; Volume Now Larger Than in 1914

WASHINGTON, Aug. 17.—Latin-American trade is clearly on the upward trend despite the sharp decline in the flow of commerce between this country and the Southern Republics during the past fiscal year, according to a survey of the situation made to-day by Dr. Julius Klein, director of the Bureau of Foreign and Domestic Commerce of the Commerce Department.

Readjustment from abnormal conditions he found to be mainly responsible for the reduction of Latin-American imports into the United States from $1,131,000,000 in 1921 to $661,000,000 in 1922, and the decline in exports to South America from $1,303,000,000 in 1921 to $498,000,000 in 1922. There has been, he declared, some unjustified alarm over the marked decline as shown by the recent figures, but the causes of this reduction are in no sense ominous.

"The twelve months in question," Dr. Klein said, "simply represent a period of readjustment from a year of abnormal, and in many ways unhealthy trade inflation down to the proportions justified by the normal economic relations among the American Republics. The beginning of 1921 found on hand in the United States large stocks of most of the raw materials coming from Latin-America, and during the period of readjustment the consumption of these stocks and the demand for new ones was slow. Like conditions prevailed in Latin America with respect to our goods."

Recent improvement has been shown in the Argentine hide market, the Brazilian coffee market and the Chilean nitrate market, he said, which promise an early improvement in the general trade situation.

"The value of our Latin-American trade in both directions for the first half of 1922," he said, "was two-thirds greater than in the first half of 1914, which is a significant gain even after allowing for changes in price levels during the interval. Since the bottom of the dip in the inter-American trade curve was reached last fall the trend has been steadily upward, with a marked acceleration during June which promises well for the future and seems to indicate a permanent recovery from the post-war confusion."

Commercial Credit

The commercial money market continues quiet. Prime commercial paper discounts at 4 per cent with less desirable paper at 4¼ per cent. The supply of new paper coming into the market is small.

The American Acceptance Council yesterday quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Asked.
Thirty days	3⅛	3
Sixty days	3⅛	3
Ninety days	3⅛	3
120 days	3¼	3⅛
150 days	3¼	3⅛

Call loans against acceptances 3 per cent.

London Metal Market

LONDON, Aug. 17.—Standard copper, spot, £64 2s 6d; futures, £64 5s; Electrolytic, spot, £70; futures, £71; tin, spot, £161 12s 6d; futures, £161 15s; lead, spot, £24 12s 6d; futures, £23 17s 6d; zinc, spot, £31 12s 6d; futures, £30 12s 6d.

Bank of England Statement

LONDON, Aug. 17.—The weekly statement of the Bank of England shows the following changes:

Gold	£126,553,000	Inc. £7,750
Reserve	22,430,000	Inc. 1,288,000
Notes res	19,908,000	Inc. 1,283,000
Circulation	124,361,000	Dec. 1,281,000
Public dep	14,642,000	Dec. 2,070,000
Other dep	113,444,000	Inc. 7,088,000
Gov. secur	42,702,000	Dec. 404,000
Other sec	76,616,000	Inc. 4,168,000

The proportion of the bank's reserve to liability this week is 17.17 per cent; last week it was 16.34 per cent. Rate of discount, 3 per cent.

Demand for Popular Priced Art Metals

The widespread publicity given brass and copper products has increased the demand for art metal goods considerably, accordingly to John Katz, of the Elite Novelty Company.

"There is a big demand for popular priced lines of art metal goods," Mr. Katz said, "because of the great publicity on copper and brass products. We have already booked 25 per cent more orders this fall than for the same period last season.

"The South seems to be the largest buyer of popular-priced merchandise at present. This is true of our line as well as other lines. There are few new art metal articles being introduced this year. About the only changes this season are the introduction of an antique royal blue finish on silver smoking articles and the reduction of prices from 10 to 20 per cent.

Alfred Whitman Attacks Fabric Bill at Fair

Proposals to Make Merchandise Exhibit Here Permanent Is Rejected

Alfred Whitman, chairman of the fabric legislation committee of the American Association of Woolen & Worsted Manufacturers, yesterday attacked the "Truth in Fabrics" bills now pending in Congress. Mr. Whitman spoke at the convention of the National Garment Retailers' Association at the 71st Regiment Armory in connection with the Merchandise Fair. He asserted that the statement that virgin wool is necessarily good and that fabrics made from it are necessarily superior to those in which reworked wool is used, is a fallacy. Other speakers were Mrs. C. R. T. Lewis, of H. R. Mallinson & Company, who spoke on silks, and Rudolph Schreiber, who discussed knitted cloths.

At the Grand Central Palace fewer buyers were in attendance than Wednesday, but several good orders were reported. During the day proposals were made to the National Retail Dry Goods Association, which initiated the fair, for the construction of a permanent building to house the big enterprise. Lew Hahn, managing director of the association, said that these offers were turned down, inasmuch as the organization does not desire to make the exposition an all the year round affair.

It was announced yesterday at the fair that Theodore L. Blanke, former comptroller of the Wurzburg Dry Goods Company, of Grand Rapids, Mich., has been placed in charge of the Comptrollers' Congress division of the dry goods association and that the work of installing standardized accounting systems in retail stores, particularly the smaller establishments, will be pushed vigorously.

Petition Against Metz Co.

BOSTON, Aug. 17.—The Metz Manufacturing Company of Waltham, makers of automobiles, was petitioned into bankruptcy in Federal Court here to-day.

Bank of France Statement

PARIS, Aug. 17.—The weekly statement of the Bank of France shows the following changes, in francs:

Gold in hand	Inc.	124,000
Silver in hand	Inc.	168,000
Notes in circulation	Dec.	228,538,000
Treasury deposits	Dec.	15,019,000
General deposits	Inc.	18,854,000
Bills discounted	Dec.	41,861,000
Advances	Dec.	19,712,000

Advances to the state remain unchanged.

Electric Goods Restricted

Business in electrical material has been severely restricted by the rail strike, according to "The Electrical World." Conduit deliveries are delayed and some jobbers report being unable to fill orders for small sizes now in demand.

Increased activity in lamps is expected because of the coming longer days. Greater interest is being shown in radio apparatus and batteries for receiving sets are reported to be selling in greater volume. Small-sized motors are selling especially well.

Trade Buying Shows Drop

Buying from manufacturers and wholesalers for the week ending August 15 showed a decline of 1.5 per cent from last week for the country as a whole, the Credit Clearing House reports. The Pacific Coast and middle agricultural sections were the only two to show a gain.

Buying was about equal to last year and 8 per cent in advance of two years ago. Indebtedness showed an increase of 1.5 per cent over the previous week and of 10.9 per cent over last year and 7.8 per cent over two years ago. Payment activity suffered a decline of 3.4 per cent from the previous week and was 8.7 per cent under last year and 3.4 per cent under two years ago.

Business Troubles

Petitions in Bankruptcy

The following petitions in bankruptcy were filed yesterday in the United States District Court:

AARON M. GOLD—Involuntary, 46 Howard st., mdse. jobber. Liabilities, $15,000; assets, $2,500.

S. JAFFE DRESS CO., INC.—Involuntary. 151 W. 25th st., dress mfrs.

POSNER KNITWEAR CO.—Involuntary. 404 Fourth av.

JOSEPH SHAPIRO—Involuntary. Trunks and bags, 359 Seventh av. and 654 Eighth av.

RAINBOW BRAID AND TRIMMING WORKS, INC. — Involuntary. 154 W. 21st st.

WILLIAM FRANK—Voluntary. 161 W. 114th st. Liabilities, $13,323; assets, $250.

GOLDBERGER MFG. CORP.—Involuntary. 54 W. 23d st. Liabilities, $60,000.

EMERICK J. WEISS—Voluntary. 110 E. 84th st. Liabilities, $1,621; assets, $1,650.

MOSES DAYA—Involuntary. 78 Norfolk st. peddler.

FAMOUS OUTLET, INC.—Involuntary. 14 E. 17th st. Liabilities, $35,000; assets, $10,000.

L. S. & C. A. MOST—Involuntary. Shoes, 133 W. Broadway.

Receivers in Bankruptcy

The following receivers in bankruptcy were appointed yesterday in the United States District Court:

Susan Brandels, for Pike & Pero, Inc., gents furnishings, 1438 Broadway, with bond of $1,500.

Alfred S. Bruno, for Paramount Ignition Sales Company, electrical products, 1755 Broadway, with bond of $500.

Dorothy Kenyon, for Aaron M. Gold, general merchandise, 46 Howard st., with bond of $1,250.

Charles Shongood, for Posner Knitwear Company, 404 Fourth av., with bond of $1,500.

Schedules in Bankruptcy

The following schedules in bankruptcy were filed yesterday in the United States District Court:

JACK SLUTSKY—332 Sixth av. Liabilities, $16,146; assets, $5,160.

JULIUS VIENER—57 Hester st. Liabilities, $23,322; assets, $12,001.

SIMMONS & HOFFMAN—Ladies dresses, 154 W. 31st st. Liabilities, $17,600; assets, $9,898.

EINBROT & LISS—Furniture, 107 Essex st. Liabilities, $18,186; assets, $8,398.

ISAAC WECHSLER—Liabilities, $42,015; assets, $13,923.

BLUMBERG & GERLAND—Clothing, 734 Broadway. Liabilities, $33,699; assets, unknown.

Judgments Filed

In New York County

The following judgments were filed yesterday, the first name being that of the debtor:

Apex Steel Corp—Robert W Hunt & Co	$186.60
Andreoli, Cesar—B F Thomas	120.70
Alagretti, Marie—M Weinstein	112.20
Balison, Isabelle—Union Card & Paper Co	153.68
Berbein, Chas A—U S Trust Co of N Y	4,741.95
Ball & Rudich, Inc—E Bigsby	695.20
Cantern, Lew—Foreman Bros Banking Co	304.70
Chesley, Arthur C—Mechanics Bank & Trust Co	577.63
Carroll, Gladys or Zielan—Judkins & McCormick Co	240.03
Drey, Thomas B—McL Van Ingen	254.95
Drug & Chemical Mercantile Agency, Inc—B E Levy	320.08
Deters, George—H C Ingraham	233.65
Embee Artificial Flower Co, Inc—M M Pfaelzer	290.87
Etkins, Harry—Chamberlain Co	369.03
Empire Food Products Co, Inc—Innis Speiden & Co, Inc	689.45
Eiseman, George—J Weingarten	158.12
Eastern Heating Corp—G B Hoy	196.27
F J Schenck & Co—Karl Guggenheim, Inc	604.88
Feldstein, Jacob, and Morris Brodsky—Rigney & Co	$20.97
Franz, Joseph F—H E Hanes et al	238.34
Foody, Thomas F—M J Foody	1,114.09
Faurot Scope Corp—J M Kohlmeier	251.20
Fraad, William (Allied Sand Blast Cleaning Co)—T J McGraw	253.84
Glaizer, Max—Forbes Paper Co	340.31
Goldberg, Isidore—A Kevovit et al	198.65
Heller, Wm H—First Natl Bank of Rockville Center	232.97
Irish American Line, Inc—H Morgan	590.20
John St Arcade & Restaurant Co—Charles H Nolte, Inc	699.18
Kaufman, Joseph—Mantle Lamp Co. of America, Inc	327.03
Klamie, Nicholas and Naif S.—Edmund Wright Ginsberg Co., Inc	157.56
Lenardo, John—I. Richer	265.75
Morend, Henri G.—E. F. Dynham et al	1,171.70
Natelson, Meyer (Climax Shirt Co).—H. Abrams	110.05
O'Hare, Geo. W.—H. C. Keefe	147.33
O'Meara, Adelaide E.—Judkins & McCormick Co	460.99
Plotz, Mayer—M. Winter	445.74
Perez, John—A. Buccola	735.70
Palubiak, Stanley, Thoney Hodicki and Peter Hogdan—White & Associates	588.40
Reineald, Herbert—E. B. Latham & Co	374.91
Reynolds, Geo. E.—First Natl. Bank of New Wilmington, Pa.	3,518.24
Rossell, Elizabeth—C. S. Nathan	126.90
Radice, Michael F.—P. Travers	2,480.00
Regan, Arthur J., and Catherine Regan—J. A. Fincher	125.87
Snope, Vincent G.—H. G. Volcing et al	303.20
Straschnow, Ralph—E. Collins et al	117.71
St. Albans Construction & Engineering Co., Inc.—C. H. Wooley et al	324.12
Sheller, Samuel—J. Christie	568.96
Schachter, Abraham—J. Joseph	446.50
Stewart Phonograph Corp.—Printing Crafts Realty Corp	907.02
30 West 58th St. Corp.—W. M. Chadbourne et al	8,796.59
Treadwell, Albert P.—C. V. Bomar	413.00
William A. Burke, Inc.—W. E. Walke Electric Co., Inc.—Lightolier Co	325.13
Warrington, Ross—Loose Wiles Biscuit Co	338.00
Wm. Wallahs Co., Inc., and Robert Holcomb—Pacific Bank	126.10
Waldts Motor Express & Trucking Co., Inc., and Mary Waldvogel—Kreager Bros	587.70
	511.40

In Bronx County

Farrell, Milton—Medo Photo Supply Corporation	
Huntley, Jack—H. M. Huntley	$393.09
Raisch, Jane—J. Weinberg	52.65
Kleinberg, Abraham—W. Cahill	133.00
Siracusa, Anthony—Harold C. Knoeppel	330.09
	124.32

Satisfied Judgments

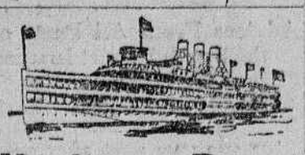
In New York County

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

Sbarria, Maria—M. Pittarelli; October 20, 1920	$310.20
Mullen, Andrew—City of New York; July 14, 1915	281.39
Barbaneck, Morris, and Hyman Rosen—D. Adler et al; April 18, 1922	268.15
Mullen, Andrew—City of New York; November 2, 1910	178.58
Tappan, Lindsley—Tyson & Bro. United, Inc.; March 31, 1922	171.02
Hirsch, Abraham—P. Gibraltar; April 24, 1922	527.95
Ettenson, Abraham—G. H. Milliken et al; October 13, 1921 (released)	1,687.56
Worthman, S. Payson—H. H. Jones; July 3, 1922 (released)	1,463.84
Atlantic Hotel Supply Company, Inc.—M. Weinstein; May 2[illegible], 1922	30,096.97

TRIBUNE CLASSIFIED ADVERTISING

TRAVEL



Hudson River by Daylight

Daily, including Sunday, for Kingston Point, Catskill, Hudson and Albany. Steamer leaves Desbrosses St., 9:00 A. M.; W. 42d St., 9:20 A. M.; W. 129th St., 9:40 A. M.; Yonkers, 10:15 A. M.; (also for Poughkeepsie every day but Saturday). Direct rail connections. All rail tickets New York to Albany and Albany to New York accepted.

Daily, including Sunday, for †Bear Mountain, †West Point (except Sunday), †Newburg and †Poughkeepsie, Str. De Witt Clinton leaves West 42d St., 10:00 A. M.; West 129th St., 10:20 A. M.; Yonkers, 10:50 A. M.

Daily, except Sunday, for †Bear Mountain, †West Point and †Newburgh. (Also Poughkeepsie Saturday only.) Steamer leaves Desbrosses St., 8:40 A. M.; W. 42d St., 9:00 A. M.; W. 129th St., 9:20 A. M.; Yonkers, 9:50 A. M.

Saturdays only—For †Bear Mountain, †West Point and †Newburgh. Str. Robert Fulton leaves Desbrosses St., 1:20 P. M.; W. 42d St., 1:50 P. M.; W. 129th St., 2:10 P. M.; Yonkers, 2:40 P. M.

Sundays only—For †Bear Mountain, †Newburgh and †Poughkeepsie. Str. Washington Irving leaves Desbrosses St., 9:30 A. M.

†Return steamer same day from points marked †. Daylight Saving Time.

Round Trip Rates: New York to Bear Mountain, $1.15; West Point, $1.25; Newburgh, $1.50; Poughkeepsie, $2.00; Kingston Point, $3.00; Catskill, $4.00; Hudson, $4.25; Albany, $5.25.

Ideal One-Day Outings.

Hudson River Day Line

Further information at Desbrosses Street Pier, New York. Tel. Canal 9300.

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Steel Str. "ONTEORA" Lvs. Battery TO-DAY, 9:00; W. 132d St., 9:45 A. M. EXTRA BOAT TUES., WEDS. & THURS. Steel Steamer Lvs. PIER A, NORTH RIVER (adjoining Battery Park), 10 A. M.; W. 132d St., 10:45 A. M.

DELIGHTFUL SATURDAY AFTERNOON OUTING

Steel Steamer "ONTEORA" Lvs. PIER A, NORTH RIVER (adjoining Battery Park), 1:30 P. M.; W. 132d St., 2:15 P.M.

Round Trip Weekdays, 60c. Children, 30c. Suns.&Hols., $1. Children, 50c. Refreshments. Music. Dancing. Palisades Interstate Park Commission. Phones: Bowling Green 7585-7077.

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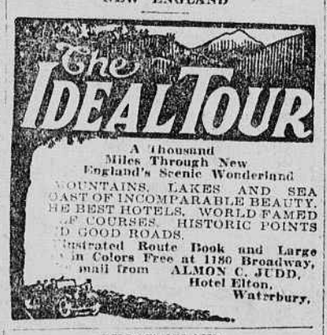
Highland Falls, Newburgh, Beacon and Return, $1.25. Poughkeepsie, $1.50. SWIFT, PALATIAL Str. "BENJ. B. ODELL" Visit Orange Lake Park at Newburgh or ride up famous Mt. Beacon. Leave Sundays, rain or shine, FRANKLIN ST., 9 A. M.; West 129th St., 9:45 A. M. Music. Restaurant. Lunchroom. CENTRAL HUDSON LINE

RESORTS

NEW ENGLAND



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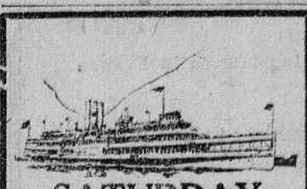
TRAVEL



SATURDAY AFTERNOON Bear Mountain, West Point, Newburgh and Return Palatial Dry Line Flyer "ROBERT FULTON" Music Restaurant Lunchroom Leaves Desbrosses St., 1:30 P. M.; W. 42d St., 1:50 P. M.; W. 129th St., 2:10 P. M.; Yonkers, 2:40 P. M. Returning leaves Newburgh 5:45 P. M. Bear Mountain 6:30 P. M. for Yonkers and New York. Daylight Saving Time. Telephone Canal 9300. Hudson River Day Line DESBROSSES ST. PIER, NEW YORK

Sunday Excursion to New Haven Steamer Richard Peck Delightful trip of 150 miles on L. I. Sound. Music. Refreshments. Pier 40 N. R., Houston St., 9:30 A. M. Return due New York, Pier 40, 9:00 P. M. Ample time for sightseeing in New Haven, the "City of Elms." Round Trip Tickets $1.50 On sale Sunday only at the pier

HUDSON RIVER NIGHT LINES Daily sailings from Pier 32, N. R., Foot Canal St., 6 p. m. Sundays and Holidays, 6 and 9 p. m. (Daylight Saving Time). West 132d St., half hour later. Direct rail connections at Albany to all points. Express Freight Service—Autos Carried. HUDSON NAVIGATION COMPANY, Middleton S. Borland, Receiver.

FALL RIVER LINE to BOSTON Cape Cod and New England Points Daily Service All Year Round Concerts Afternoons and Evenings Lv. Pier 14, N. R., Fulton St., 5:30 P. M. NEW BEDFORD LINE—To New Bedford and the Islands of Marthas Vineyard and Nantucket. Steamers leave weekdays only from Pier 40, N. R., foot of Houston St., 6:00 P. M. NEW LONDON LINE—Lv. Weekdays only, Pier 40, N. R., Houston St., 5:30 P. M. All Schedules Daylight Saving Time Reduced rates on automobiles when accompanied by passenger. Tickets and information at all piers and Consolidated Ticket Offices.

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