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The Dollar in Foreign Exchange

(Continued from preceding page)

	Par	Demand	Cables	Net chge.
GREECE (par 19.3 cents a drachma)				
Demand	19.3	3.23	3.25	5.68
Cables	19.3	3.25	3.25	5.73
POLAND (par 23.8 cents a mark)				
Demand	23.8	.011½	.0115	.04
Cables	23.8	.011½	.0115	.04
CZECHO-SLOVAKIA (par 20.3 cents a crown)				
Demand	20.3	3.60	3.78	1.22
Cables	20.3	3.60	3.78	1.24
JUGO-SLAVIA (par 20.3 cents a crown)				
Demand	20.3	28¾	28¾	.55⅝
Cables	20.3	28¾	28⅞	.56⅝
RUMANIA (par 19.3 cents a leu)				
Demand	19.3	.76	.79	1.22
Cables	19.3	.76	.79	1.24
FINLAND (par 19.3 cents a mark)				
Demand	19.3	2.16	2.16	1.53
Cables	19.3	2.16	2.16	1.56
FAR EAST				
CHINA (Shanghai, par unsettled)				
Demand		77.75	78.00	69.25
Cables		78.25	78.50	69.50
CHINA (Hongkong par unsettled)				
Demand		57.87½	58.00	50.50
Cables		58.12½	58.25	50.75
JAPAN (par 49.8 cents a yen)				
Demand		47.96	47.85	48.50
Cables		48.10	48.00	48.75
INDIA (par 48.65 cents a rupee)				
Demand		29.25	29.12½	26.25
Cables		29.56	29.37½	26.50
STRAITS SETTLEMENTS (par 56.8 cents a dollar)				
Demand		52.25	52.25	31.50
Cables		52.50	52.50	31.75
THE AMERICAS				
ARGENTINA (par 42.44 cents a paper peso)				
Demand		36.10	36.10	29.87½
Cables		36.20	36.20	30.00
BRAZIL (par 32.46 cents a paper milreis)				
Demand		13.20	13.30	12.00
Cables		13.35	13.35	12.12½
PERU (par $4.86 a pound)				
Checks		4.05	4.05	3.22
ECUADOR (par 48.60 cents a sucre)				
Checks		23.25	23.25	23.25
CHILE (par 36.5 cents a peso)				
Checks		14.30	14.25	9.62½
URUGUAY (par 103.42 cents a peso)				
Checks		86.50	86.50	65.75
VENEZUELA (par 19.3 cents a bolivar)				
Checks		18.18	18.51	15.55

Canadian Exchange—New York funds in Montreal, 1.16 per cent premium; Montreal funds in New York, 1.16 per cent discount.

Investment Information

Questions of general interest to investors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclosing a stamped, addressed envelope, to Financial Editor, The Tribune, 154 Nassau Street, New York City.

Good Investment Bonds

Question—I would thank you to kindly advise me of your opinion regarding the following bonds: Consolidated Gas, Electric Light and Power (Baltimore) 4½s, 1935; Chicago, R. I. & Pacific 4s, 1934.—H. R.

Answer—Chicago, Rock Island & Pacific 4s and Consolidated Gas of Baltimore 4½s are good investments, in our opinion.

Ample Margin of Security

Question—Enclosed please find clipping from "The Elmira Telegram." All I am interested in is the valuation placed on the Pere Marquette Railroad by the Interstate Commerce Commission. On your recommendation I was to-day intending to buy the prior preference stock for investment purposes.—Mrs. C. A.

Answer—We do not see that there is anything in the newspaper clipping you sent us that should change your conception of the investment value of Pere Marquette prior preference stock. The article in question came from the official organ of the Brotherhood of Locomotive Engineers and allowance must be made, therefore, for the point of view of the writer. No official and final estimate of the Pere Marquette's valuation has yet been published, but even granting that the figures quoted in this article are correct, there is an ample margin of security for the prior preference stock. This stock and the bonds which have a prior claim to earnings aggregate $56,277,000. The company is allowed to keep earnings equal to 5¾ per cent of property valuation and divides the remainder equally with the government. The preferred stock receives 5 per cent, and the average interest rate on the bonds is less than 5 per cent. Thus, you see, there would be an ample margin for dividends on the prior preference even if the property valuation were fixed no higher than is claimed in the article you read, and if there is nothing over 5¾ per cent to divide with the government. But the Pere Marquette earned in the first half of 1922 the equivalent of 5.4 per cent on a property valuation of $104,000,000, fixed by a private, impartial agency. The brotherhood organ claims that shippers and passengers are overcharged and employees beaten down in their wages in order to pay $2,500,000 in dividends on the stock. As a matter of fact the annual dividends on both classes of preferred stock are only $1,181,450. No dividends are being paid on the common stock.

Bonds Not Listed

Question—May I trouble you to inform me why it is that The Tribune never quotes the price of Southern California Edison 6s although it quotes preferred and common stock? I would like to know what it is selling for, although I can seldom find out. I presume there are many people besides myself that would like to keep posted with regard to the quotation.—H. H. F.

Answer—Southern California Edison 6s are not listed on the New York Stock Exchange and are not actively traded in. For that reason a record of trading is not published, as transactions are made "over the counter." The bonds are currently quoted at about 100¾ bid, 101½ asked.

Element of Uncertainty

Question—I have thought of buying St. Paul 4s, due 1925, which are selling at 86. Don't you think this would be a good investment? If I buy five I'll have $700 clear profit when they mature and a fairly good interest on my money during the time. Do you consider them absolutely safe? I shall have to borrow part of the money from my bank, with whom my credit is very good. I have two Sinclair certificates, 7 per cent. Do you consider these good? Your service is a boon to people like myself.—J. H. W.

Answer—If the St. Paul 4s, 1925, were absolutely safe they would be selling so close to 100 that all their attractiveness would be lost to every one except conservative investors. That prospective profit of $700 on five bonds is the inducement offered to any one willing to buy bonds containing an element of uncertainty. The St. Paul system is not now earning its fixed charges. During the ten years beginning 1906 the road expanded its funded debt and made a vast increase in its capital stock for a costly extension to the Pacific Coast. That extension has not yet justified its existence and the expense of carrying it through is a heavy burden on the system. We do not recommend the 4s of 1925 for investment, especially when the purchase is to be made with borrowed money. We consider the Sinclair bonds reasonably good.

Wishes to Gamble

Question—I have a little money which I would like to invest in some speculative security. I realize that you seldom recommend any investment of this kind and will not, therefore, ask you to recommend any one in particular. I would, however, appreciate it greatly if you will let me have an outline of your best thought in connection with a proper way to analyze any speculative investment from the standpoint of the percentage of safety which it may offer. In other words, with the money which I have set aside for this purpose, I wish to gamble. But in estimating the value of the various speculative stocks offered to me I would like to be able to properly estimate both the amount of speculation that they represent and the amount of safety which they offer.—H. E. K.

Answer—It is entirely outside the province of this service to give advice on speculation or to give any one the formula for gambling.

Logical Change Suggested

Question—I have thought of selling a $500 Northwestern Bell Telephone bond, 7 per cent, because of the callable feature and of purchasing in its stead five shares of Western Electric preferred. Would this be a good change? Has the Western Electric preferred a callable feature?—C. E. T.

Answer—We believe the exchange of Northwestern Bell Telephone 7s for Western Electric preferred stock would be a good move for you to make owing to the callable feature of the bond. This preferred stock is callable at 110, but we believe that there is little likelihood of the stock being called, in view of the fact that the company, in calling in the 7 per cent notes, was practically forcing the execution of a plan to reduce fixed charges by converting notes into preferred stock.

Investment for $2,000

Question—I have just received about $2,000 from the sale of a piece of property and would like to invest in a conservative bond, absolutely safe, but paying as big a return as possible. I have a few thousands in Liberty bonds, so would like another investment for my present investment. Will you kindly suggest two or more investments you would advise? I have great confidence in your judgment and conservatism.—Mrs. C. T. C.

Answer—We suggest for your $2,000 any of the following bonds, all of which we consider sound: United States Rubber 5s, 1947, yielding about 5.7 per cent; Canadian Northern 7s, 1940, yielding about 5.8 per cent; New York Edison 6½s, 1941, selling recently to yield about 5.5 per cent, and New York Telephone 6s, 1941, yielding about 5.5 per cent.

Four full columns of investment questions and answers will be published in The Tribune every Sunday and Monday. On other days one full column will appear.

Day's Dealings in Bonds

The Market

The extent to which speculative forces have supported the recent upward trend in bond prices was indicated yesterday by a reaction of subtantial proportions in the general list. A sharp break in French Government issues exerted an unsettling influence which was accentuated by weakness, ascribable in part to profit-taking, in the cheaper railroad issues. Mayor Hylan's suggestions relative to the local transit situation resulted in declines in Interborough and other traction securities. Industrial issues were relatively quieter, but even in this division recessions outweighed gains. Liberty bonds were steady on light dealings.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$148,000	3.41
do 1st 4¼s, 1947	87,000	4.18
do 1st 4s	1,000	3.97
do 2d 4¼s, 1942	406,000	4.21
do 3d 4¼s, 1928	605,000	4.18
do 4th 4¼s, 1938	757,000	4.13
Victory 4¾s, 1923	106,000	3.83
do 4¾s, called	214,000	3.72

Quotations

	High.	Low.	Last.	Net chge.
Liberty 3½s	100.94	100.65	100.86	+.20
do 1st 4¼s	100.76	100.64	100.64	—.06
do 2d 4s	100.18	100.18	100.18	—.04
do 2d 4¼s	100.28	100.12	100.16	—.08
do 3d 4¼s	100.50	100.32	100.42	—.06
do 4th 4¼s	100.72	100.50	100.64	—.10
Victory 4¾s	100.70	100.64	100.68	+.02
do 4¾s, called	100.30	100.26	100.30	——

Bid and Asked Quotations

	Yesterday.	Saturday.
3½s, '37-'47	100.86@100.90	100.94@100.99
1st 4¼s, '33-'47	100.08@100.22	100.90@101.44
1st 4s	100.64@100.76	101.00@ ——
2d 4¼s, 1942	100.16@100.22	100.46@100.50
3d 4¼s, 1928	100.42@100.44	100.44@100.50
4th 4¼s, 1938	100.62@100.64	101.02@101.04
Vic. 4¾s, 1923	100.66@100.70	100.72@100.74
do 4¾s, clld	100.28@100.32	100.34@100.36

Pre-war issues:

2s, reg, 1930	103	@103¼	103 @103¼
2r, coup, 1930	103	@103¼	103 @103¼
3s, reg, 1946	93¼	@ 94¼	93¼ @ 94¼
3s, coup, 1946	93¼	@ 94¼	93¼ @ 94¼
4s, reg, 1925	104½	@105	104½ @105
4s, coup, 1925	104½	@105	104½ @105
2s, Pan, reg, '36	103	@103¼	103 @103¼
2s, Pan, coup, '36	103	@103¼	103 @103¼
2s, Pan, reg, '38	103	@103¼	103 @103¼
2s, Pan, coup, '38	103	@103¼	103 @103¼
3s, reg, Pan, '61	91	@ 93	91 @ 93
3s, coup, Pan, '61	91	@ 93	91 @ 93
P I 4s, '34	91	@ 94	91 @ 94
P I 4s, '35	91	@ —	91 @ —
P I 4s, '36	91	@ —	91 @ —
D of C 3.65s	99	@100	99 @100

Foreign Govt. and Municipal Bonds, Interest to Be Added

Argentine Nat Govt 5-yr 7s	101¾	102
Inter 5s, 1945	84	85
Belgian 5-yr 6s	100	100¼
do 7½s, 1945	103½	104
do 8s, 1945	102¾	103
Bergen 8s, 1945	109	110
Berne 8s, 1945	112½	114
Bordeaux 6s, 1934	76½	77
Brazil 7½s rcts	87	87½
do 8s, 1941	101	101¼
do 7s	91	91½
Canada 5s, 1926	100	100¼
do 5½s, 1929	102¼	102½
do 5s, 1931	100¼	100¾
Chile 8s, 1941	103½	104
do 8s, 1926	102	102¼
do 25-yr 8s, 1946	103½	104
Chin Govt Hu Kug Ry 5s, 1951	52½	54
Christiania 8s, 1945	109	109¾
Copenhagen 5½s, 1944	93	93½
Cuba Extern 5s, 1944	93	—
do 5s, ser A, 1914	88	90
do 4½s, 1949	81⅝	—
Czecho-Slovak Rep 8s, 1951	94	94¼
Denmark 8s, 1945	110	110⅞
do 6s, 1942	99¼	99½
Danish 8s, A, 1946	109	110
do 8s, B, 1946	109	111
Dutch East Indies 6s, 1947	94½	94¾
do 40-yr 6s, 1962	94¾	95
Framerican Indus Devel 7½s	80	81
France 7½s, 1941	95¼	95½
do 8s, 1945	100	100¼
Italy 5-yr 6½s	96	96⅝
Japan 4s, strlg loan, 1931	80	80¼
do 4½s, strlg loan, 1925	94¾	95
do 4½s, 2d ser, 1925	93¾	94
Lyons 15-yr 6s, 1934	76½	77½
Marseilles 15-yr 6s, 1935	76½	77½
Mexico Exter gold 4s, 1954	42½	44
do strlg 5s, 1945	56¼	57
Netherlands 6s, rcts	97¾	98
Norway 8s, 1940	111¾	113
Paris Lyons Med RR 6s	72	72½
Porto Alegra 8s	100	100½
Queensland 6s, 1947	102¾	103
do 7s, 1941	111½	112
Rio Grande 25-yr 8s, 1946	99¾	100
Rio de Janeiro 8s, 1946	99	99½
do 25-yr 8s, 1947	99¼	99¾
San Paulo 8s, 1936	100	100¾
San Paulo City 8s	100	100½
Seine 20-yr gold 7s, 1942	85¼	86
Sweden 6s, 1939	104⅞	105
Switzerland 8s, 1940	120¼	120½
United Kingdom 5½s, 1922	108	108½
do 5½s, 1929	108¼	108¾
do 5½s, 1937	104⅞	105⅛
Uruguay 8s, 1946	106	106½
Zurich 8s, 1945	113½	114
Soissons 6s	76	77¼
Prague	83	83½

(Sales)

Argentine G	1	84½	15	95½
7s, 1945	1	84¼	14	95¼
15 100	1	84	1	96⅝
8 101¾	5	84⅛	14	95½
5s 1945	15	84	9	95¼
10 85	1	85	10	95½
Cy of Bergen	1	85½	10	95¾
8s 1945	Dominican R		10	95¼
1 109½	5s 1958		11	95½
9 109¼	5	95⅛	2	95¼
City of Bord	5	96	22	95½
6s 1934	Dom Can 5½s		10	95½
2 70⅞	notes 1929		1	95¼
17 79	5	102¼	3	95½
5 77½	5	102⅜	2	95½
1 76⅝	10	102¼	Jap 1st ser	
2 76¾	4	102½	4½s 1925	
1 76½	5s 1926		10	94¾
2 76¼	1	100	10	94⅞
2 77	1	100⅛	1	95
5 77	2	100¾	2d ser 4½s	
1 76½	5	100	1925	
City of Copenhagen 5½s			15	94
1944	1931		5	94¼
2 93¼	5	100⅛	5	94½
5 93⅜	1	100½	1	93¾
3 93½	1952		strlg loan 4s	
5 93	3	99½	1931	
Cy of Greater	6	99½	1	79
Prague 7½s	1	99½	10	80
3 83	3	99¼	13	80
5 83	1	99⅝	1	80½
27 83	5	99¼	K of Belg 8s	
City of Lyons	25	99¾	1941	
6s 1934	1	99½	1	103⅛
3 79⅞	2	99¼	2	103¼
4 79¾	25	99¾	31	103
1 79½	Dut E Ind 6s		s f 7½s 1945	
1 79⅝	1947		5	104
9 79	1	95¾	2	103½
5 78¼	3	95⅛	6s 1925	
2 78⅞	2	95	17	100
1 78½	1	95¼	1	99⅞
3 78¼	3	95	6	100
5 77	1	95¼	K of Denmark	
1 76½	2	95¼	8s 1945	
City of Mars	s f 6s 1962		2	111
6s 1934	trust rcts		3	110½
4 79⅞	20	95¼	1	110⅞
5 79	10	95¾	6s 1942	
1 78¼	2	95⅜	20	99⅜
1 77½	1	95	1	99½
2 77	10	95¼	1	99⅝
2 76¾	3	95⅛	K of Sweden	
1 76¼	5	95¼	6s 1939	
5 76¼	2	95½	5	104⅜
4 77	8	95	2	104⅝
5 77⅛	1	95⅛	6	104⅞
C Montevideo	8	95¼	1	105
Uruguay 7s	6	95⅛	1	104¾
1952	6	95	3	105
3 93¼	1	95	K of Netherlands 6s 1972	
1 93	5	95¼	2	98
8 93¼	3	95⅛	1	97⅝
9 93¼	6	95	6	97¾
C of P Alegre	2	95	2	98
8s 1961	5	94¾	5	97⅝
2 100	1	95	1	98
1 99¼	1	96	1	97
Cy of Rio de	25	100⅛	K of Norway	
Janeiro s f	25	100⅜	8s 1940	
8s 1946	38	100¼	1	112¼
1 99¼	25	100⅜	Par-Lyons-M	
1 99	3	100⅜	6s 1958	
1 99¼	7	100½	1	74⅞
1947 w i	1	100¼	20	74¾
3 100	44	100	3	74½
1 99½	1	100¼	8	74
C of Soissons	9	100⅛	1	73⅞
6s 1936	1	100¼	6	73½
2 77	5	100	1	74
4 76½	1	100⅛	3	73⅞
City of Tokio	12	100	3	73¾
5s 1952	2	100¼	1	73¼
1 72	3d	99⅞	3	73¾
City of Zurich	28	100	2	73½
8s 1945	1	100	2	73
10 114	1	99⅞	1	72
2 113⅝	1	100	1	72¾
7 113½	10	99⅞	1	72⅞
10 114	1	100	1	72¾
Czecho-Slovak R 8s	7½s 1941		1	72½
1951	25	97¼	1	72¾
2 94¼	27	97	1	72¼
1 94¾	6	97	1	72¾
7 94	2	97	2	72¼
2 94	2	96½	16	72
Danish C M s	3	96¼	1	71½
f gold 8s ser	13	96¼	3	71⅜
A 1946	15	96	7	71
15 110	10	95¾	3	70¾
Dept of Seine	4	95¾	30	71
France 7s	5	95¼	5	71⅛
1942	4	95⅛	5	70¾
5 87	7	95½	2	71⅛
5 87	3	95⅞	4	71⅛
3 86⅞	1	95⅝	6	71⅜
4 86¾	14	95¼	2	71¼
3 86⅝	11	95⅝	1	72¼
15 86¼	10	95¼	5	72
10 86	2	95¼	3	72¼
5 86½	10	95¼	3	72½
1 85	12	95¼	R of Bolivia	
1 84½	20	95¾	8s 1947	
3 84¼	4	95⅝	2	97¾
1 84⅜	5	96	2	97½
3 85	16	95⅝	5	97¾
10 84½	13	95¼	2	97¼
5 85	5	95¾	8	97½

1 97⅝	s f 8s 1936	2 101½	1958
1 97½	8 100⅛	1 101¼	1 90⅝
5 97½	Swiss Conf 8s	3 101	1 91¼
Rep of Chile	1940	2 101¼	4s 1952
8s 1926	1 120½	2 101¼	1 86½
10 102⅛	2 120⅜	1 101	1 86
2 102	15 120½	2 100¾	4s 1953
1 101⅞	U K of Gt B &	Cen Ry Elec	22 83¾
1 102⅛	I 5½s 1922	7s 1952	5 83¼
1941	23 108¾	2 91⅛	2 83¼
2 103½	6 108⅜	1 91¼	3½s 1952
2 104¼	4 108⅝	Coffee Sec L	2 80¾
1 103¼	4 108⅜	7½s 1952	Ill C&C St L
1 103⅛	2 108⅝	10 87	& No joint
2 103⅞	4 108¼	13 87¼	5s 1963
1 103¾	1 108⅜	4 87⅜	8 99
4 103½	3 108¼	15 87¼	Ind Steel 5s
1 103½	10 108⅜	8 87⅛	1952
1946	4 108¼	1 87¼	1 101
3 104	5 105	1 87½	4½s 1940
5 104	1 108	5 87¼	4 91¾
6 104½	1929	Int Pap rfg 6s	1 91¾
1 104¼	1 108¾	ser A 1947	5 91½
4 104	1 108⅝	1 90	10 92½
Rep of Cuba	1 108½	2 89¼	Int-Met 4½s
5s 1904	1 108½	series B 1947	ctfs of depos
1 93	6 108¾	1 89¼	stamped '56
Rep of Urug	10 108½	2 89	26 14¾
8s 1946	2 108¼	1 90	9 14⅝
2 106	1 108½	10 89	50 14½
9 106	1937	3 88½	30 14¼
2 106½	5 104⅞	6 88¾	10 12⅞
St of Queensland 6s 1947	1 105⅛	5 88½	70 14
10 102¾	1 104⅞	Large	10 14
St of Rio Gr	2 105	5 52½	2 14
do Sul 8s	U S of Brazil	4s 1954	Inibo R T 7s
1946	8s 1941	2 43	when issued
1 99⅝	3 101¾	1 42¾	2 96⅞
1 99⅝	1 101½	11 43	3 97
S of Sao Paulo	1 101¾	Un S S Co of	6s when
5 101¼	5 101¼	Copen 6s	issued
Railway and Other Corporations		1957	1 80½
Adams Exp 4s	4 112¼	1 92⅞	5 80½
1948	2 112⅛	1 93	10 80¾
1 80¾	2 112⅜	5 92¾	9 80½
Ajax Rub 8s	1 112	7 93	10 80¾
1945 interm	Can Pac db 4s	Cuba R R 7½s	rfg 5s 1966
ctf	2 82⅝	1945	2 72¾
1 98½	2 82⅛	3 105½	13 72¼
Am Ag Ch	26 82	1 106	16 71⅞
7½s	2 82	5s 1952	10 71½
1 104¾	5 82	2 85¼	4 71⅝
2 104½	4 81½	Cuban Am Sg	2 71¾
Am Smelt 5s	2 82	col 8s 1931	9 71½
1947	Car Cl & O 5s	8 106½	6 71¼
1 95	1938	1 106¾	3 71¼
10 94⅞	4 91	Del & Hud 7s	1 71
1 95	2 91¾	1930	10 71¼
Am Sug R 6s	Cen Dist T 5s	5½s 1937	Int Agricul 5s
1937	1943	temporary	1932
5 103½	1 100	1 102⅛	1 81½
1 103¾	Cen Leath 5s	cvt 5s 1935	1 81
4 103¾	1931	3 98¼	Int Cement 8s
12 103½	1 98⅛	D & R G con	series A
AmT & Tcv6s	8 98½	4s 1936	3 108½
1925	1 98⅛	10 78½	Int & Gt Nor
5 115¼	7 98½	rfg 5s 1955	1st 6s 1947
1 115	Cen Pac 3½s	3 47½	when issued
4 115¼	1929	1 47¾	1 97⅞
21 115	1 92⅝	5 47½	adj 6s ser A
5 115⅛	std 4s 1954	1 48	when issued
5 115¼	1 90¼	10 47½	1945
10 115½	5 90	1 47½	7 54¼
do col 5s 1946	1 90¼	7 47½	24 54
11 99¾	3 90	2 46¾	18 53¾
1 99⅞	Cerro dePasco	5 46½	2 54
1 99¾	cvt s f 8s '31	18 46½	5 53⅞
4 99⅞	5 127	Det Cy Gas 5s	1 107½
do 4½s 1933	6 126	1 100¾	Kansas City So
1 101	1 127	Det Edi rfg	5s 1950
do col 4s '29	Ch & O cv 5s	5s 1940	4 92¾
1 92⅞	1946	1 96¾	1 91⅞
1 93⅛	1 98	9 97	3s 1950
12 92⅞	4 97¾	Det River T	6 71½
7 93¾	3 97½	4½s 1961	2 72½
2 93	7 97¼	8 91	2 71½
Am U Wks &	1 97½	9 90⅛	2 72
Elec Co 5s	21 97¼	1 91	Kan Cy Ter 4s
1 81⅝	C & O gn 4½s	Det Un Rwys	1960
Am W P s f	1992	4½s 1932	6 57½
1939	2 90	2 84	11 55
2 86¼	cv 4½s 1920	3 83¾	1 56¼
Am Jurg Unit	2 90	1 84	1 56½
Magar Wks	6 90½	1 84	2 56½
6s 1947	C B & Q 5s	20 85	Norf So 5s ser
1 80⅞	1921	2 84¼	A 1961
2 80⅝	49 101¼	5 84½	7 70¾
3 81	gnl 4s 1958	5 84⅞	5 70⅞
10 80¾	2 92½	66 85	Norf & W cv
Arm Co 4½s	Chi & E Ill 5s	Diamd Match	6s 1929
7s 1939	1951	s f deb 7½s	5 86
5 2	4 84¼	1935	3 86¼
1 91⅞	Chi & Alt 3½s	1 108	1 86
A T&SF gnl4s	1950	Donner Steel	2 89¼
1935	3 51⅛	7s ser A 1942	2 89¼
2 93¾	1 51	98	1 89¼
1 93½	1 51¼	Du Pont de	1 90
2 93⅝	2 51	Nemours 7½s	10 89
11 93½	1 50⅞	1931	3 88½
1 93¾	2 50¾	1 108	6 88¾
20 93¾	2 50⅞	3 108	5 88½
1 93½	Chi Gt West	Duquesne L	10 89¾
1 93½	4s 1959	6s 1949	Invinc Oil 8s
15 93⅛	5 62	15 104¼	1931
do adj 4s '95	3 62	1 104½	5 96¼
5 85	2 62⅛	Empire G & F	9 96¼
do Ry M 4s	2 62	7½s ser A	1 97¼
1965	1 61½	1937	1 97
1 83½	1 62	4 97⅝	1 97¼
Atl Cst L 7s	Chi Ind & Lou	22 97¼	1 96¾
1930	gnl 6s 1966	1 97¼	Iowa Cent 5s
1 107¾	2 101	33 97¼	1958
do uni 4½s	C H & St P	16 97¾	1 80
1964	cvt 6s ser B	2 97¼	Iowa Central
1 90⅝	2014	1 97¾	4s 1951
Atlan Frt Co	9 78½	2 97¼	4 44½
tem sf cv 7s	2 78½	9 97¼	2 44½
1934	gnl 4½s 1989	Erie con ext	2 44½
2 38½	2 87½	7s 1920	4 44⅝
3 38½	cvt 4½s 1932	21 106½	2 44⅝
Atl Ref deb 5s	1 75⅛	prior lien 4s	K C Ft S &
1931	6 75⅜	1996	M 4s 1936
1 91⅛	20 75½	1 68½	6 83
3 99	10 75⅞	gnl lien 4s	4 82½
Baldw Loc 5s	14 75	1996	25 82¾
1940	1 74⅞	8 56	26 82¾
7 101¾	1 75	1 56½	5 82⅞
Bal & Ohio 6s	4 74½	2 56	30 83
1929	2 75½	8 55½	5 83¼
3 101½	10 74	2 56	5 83¾
1 102	1 73⅛	Erie cv 4s ser	2 83½
1 101	3 73⅜	B 1953	J Kayser
rfg 5s 1965	3 73¾	1 54	1st mtg 1942
3 92¼	2 73½	1 53½