Crucible Steel Co. To Offer Common To Stockholders

50,000 Shares To Be Sold at Par; Proceeds Will Provide Company With Additional Working Capital

Horace S. Wilkinson, chairman of the board of directors of the Crucible Steel Company of America, announced yesterday in a statement to stockholders that 50,000 shares of additional common stock will be offered pro rata to common and preferred shareholders of record September 11 at not less than $100 a share. The entire issue has been underwritten at that figure.

Stockholders will be given warrants of rights to subscribe to one new share for each fifteen shares of common and preferred held. It is proposed, however, in the event that subscriptions are not received for the entire issue on this basis, to extend to any stockholder the right of subscribing for more than his pro rata portion of the proposed offering.

The object of the proposed sale of new stock, according to Mr. Wilkinson, is to provide the company with $5,000,000 additional cash working capital.

"None of this additional capital," he explained, "is intended to be used for the extension of the present plants of the company, or for the acquisition of additional plants. The additional cash capital is proposed to be used to meet the requirements of the increasing volume of operations due to gradual resumption of normal business."

Warrants to be issued to stockholders will be transferrable, and permission will be requested to deal in them on the Stock Exchange. Sale of the new stock will increase the outstanding common from $50,000,000 to $55,000,000. There is authorized $75,000,000 common and $25,000,000 preferred, all of the latter being outstanding.

Pennsylvania System Shows Decrease in Net

Amounts to $968,453 Despite $108,344 Gain in Gross; Erie Deficit $742,333

The July report of the Pennsylvania system showed an increase in gross earnings of $108,344, but a decrease of $968,453 in net over the corresponding period for the previous year. The Pennsylvania Railroad showed a decrease of $70,658 in gross and $988,294 in net. The Erie showed a net operating deficit of $742,333.

Pennsylvania System		Increases.
July gross	$55,020,065	$108,344
Balance after tax	5,789,483	*1,622,326
Net operating income	4,923,345	*968,453
Seven mos. gross	$75,098,141	*7,277,918
Balance after tax	54,888,913	30,910,587
Net operating income	49,289,904	33,793,782
Pennsylvania Railroad		
July gross	$49,220,147	*$70,658
Balance after tax	3,876,392	*1,769,541
Net operating income	3,145,464	*988,294
Seven mos. gross	$41,028,437	*$3,110,870
Balance after tax	49,959,192	27,276,206
Net operating income	45,085,071	30,283,093
Erie Railroad System		
July gross	$7,853,729	*$1,364,941
Deficit after tax	608,319	820,371
Net operating deficit	742,333	715,018
Seven mos. gross	57,781,809	*6,358,529
Balance after tax	3,644,910	2,605,828
Net operating income	2,664,478	2,385,515
Colorado & Southern System		
July gross	$1,946,902	*$192,064
Balance after tax	612,606	107,545
Net operating income	544,020	91,120
Seven mos. gross	13,369,011	*1,204,964
Balance after tax	2,625,641	121,107
Net operating income	2,414,942	*191,443
Mobile & Ohio		
July gross	$1,330,495	$33,744
Balance after tax	260,493	248,347
Net operating income	187,369	209,020
Seven mos. gross	9,853,369	*654,944
Balance after tax	1,834,922	1,547,247
Net operating income	1,457,019	1,226,349

*Decreases.

S. O. of Ky. Increases Rate

LOUISVILLE, Ky., Sept. 1.—The expectation of an increased dividend rate in Standard Oil of Kentucky stock was realized to-day, when directors changed the basis from $4 to $5 a share. The first quarterly dividend on this new basis is $1.25, payable October 2 to stockholders of record September 15.

Investment Information

Questions of general interest to investors will be answered in this column, in which case only initials will be used. Others will be answered by mail. Address all inquiries, inclosing a stamped, addressed envelope, to Financial Editor, The Tribune, 154 Nassau Street, New York City.

Newfoundland 6½s

Question—I am considering the purchase of a small block of Government of Newfoundland 6½ per cent bonds, due June 30, 1936, at 107⅝. Do you think this a safe and conservative investment?—P. W. M.

Answer—We consider Government of Newfoundland 6½ per cent bonds of the issue due 1936 a good investment. The total per capita debt of Newfoundland is $189, as compared with $275 per capita debt of Canada, exclusive of Canadian provincial and municipal funded obligations. The Dominion of Newfoundland is the oldest colony in the British Empire. It has a population estimated at 260,000, and with its dependency, Labrador, covers an area of approximately 162,750 square miles.

Loft, Inc., Earnings

Question—Will you please advise if you consider Loft Candy a fair speculation? I have about $3,000 I would like to invest in a dividend paying stock that has some prospect of a rise in market value. I know you do not recommend stocks of the class mentioned as investments, but would appreciate very much any information you may supply as to their earnings for the first six months of this year and your opinion as to whether or not the 1 per cent dividend they are paying will be continued.—F. B. K.

Answer—Loft, Inc., has not yet released its statement of earnings for the first half of 1922. The most recent guide we have to business conditions is the statement of sales for the first four months of this year, showing gross of $2,089,526, as compared with $2,155,472 in the corresponding period of 1921. We are unable to advise you whether the $1 dividend will be continued or whether the stock will advance, although it is fair to assume that on any general upturn in stocks this particular issue should not be laggard. The stock is highly speculative and we cannot, therefore, make any definite recommendation.

Exchange of Bonds

Question—Have three Bush Terminal Building 5s, purchased at 74 and now selling at 94. The bond house who recommended this purchase now suggests an exchange for Fonda, Johnstown & Gloversville R. R. gen. ref. 4½s and Manila R. R. Southern Lines 4s, increasing the par value from $3,000 to $4,000 and the annual income from $150 to $170. Do you coincide with this view? The funds employed above are not likely to be needed in business. The basis of argument is that the Bush bonds have enjoyed an ample advance and that the other bonds will likewise advance.—S. S.

Answer—The only method of realizing the paper profit you have in Bush Terminal Buildings 5s is to purchase a bond which, in spite of the general appreciation in the bond market, is selling around the price at which you originally purchased the bonds you are about to sell. In other words, you will have to lower the grade of investment. If you are willing to do that and do not object to the inferior marketability of the Fonda 4½s, then your proposition is a logical one. In doing so, however, you would be taking the first step toward a frame of mind in which the prospect of profit takes precedence over safety of principal.

Switch From Stock to Bonds

Question—Will you kindly let me know if you consider a Public Service Corporation of New Jersey 7 per cent bond, 1941, a good investment and if the bond is callable before 1941? I hold six shares of the 8 per cent cumulative preferred stock and was thinking of selling same and purchasing a $1,000 7 per cent bond. Would this be a good move? I would also like to know if you consider Borden company common a good stock. I believe it has paid 8 per cent for years and sometimes extras—Mrs. H. F. T.

Answer—Public Service Corporation of New Jersey 7s, 1941, are redeemable on sixty days' notice on any interest date. They are a good investment for a person not particular about this feature. The company's perpetual 6s, selling around par, are non-callable. A switch from the stock to the bonds would improve your investment position, but lower your income. Borden Company common is suitable for a business man.

Standard Oil of Indiana

Question—Would you please advise me if it is advisable to hold Swift Co. stock, which I bought in 1920 for 113. I have about $1,200 which I can invest and have been advised to buy Standard Oil of Indiana at 109. I am a working woman and cannot afford to run any risks, but would like a fair return on my money. Please let me know what you think of these two stocks.—R. L.

Answer—Swift & Co. common ranks with the second grade common stocks and belongs rightly in the class with business men's investments. While this is a seasoned company, we do not feel that the stock is the kind of an investment for a woman who cannot afford to take a risk. Standard Oil of Indiana stock now pays a dividend of $4 a year. The return is smaller than is offered on the highest type of bonds obtainable, and it must be inferred, therefore, that part of the price paid for this stock is the cost of prospective increases in dividend rate. We do not know that any increase in the rate is in immediate prospect, but there are vague rumors to that effect. Thus the speculative element in Standard Oil of Indiana stock is due not to any doubt of the company's ability to maintain the present dividend rate, but rather to the prospect of an increased rate.

Favors Graphophone Speculation

Question—I am thinking of buying Columbia Graphophone common stock, and as I know it is a speculation I would like to know if it is too much of a speculation to take a chance on. Was this company ever in receivership? What was the highest point this stock ever reached? What is the par value of this stock? What does a broker charge to buy stock?—J. N.

Answer—The Columbia Phonograph Company has never been in receivership. Its common stock is of no par value and the highest price it has sold on the exchange is 75¼. We class the stock as speculative and not of the kind you should buy if you are seeking investment. Commissions charged on the New York Stock Exchange vary with the price of a security. On stocks selling at 125 and over, the commission is at the rate of $20 the 100 shares; at 10 and over, $15; under 10, $7.50, with the exception of specific stocks selling under 1, where a smaller rate has been stipulated.

Four full columns of investment questions and answers will be published in The Tribune every Sunday and Monday. On other days one full column will appear.

News New Issues

Salomon Brothers & Hutzler have purchased and will offer shortly an issue of $426,000 City of Schenectady, N. Y., 4¼ per cent bonds, due 1928-1942.

Dividends

	Rate.	Period.	Payable.	Stockholders of rec.
Am Woolen	$1.75	Q	Oct 16	Sept 15
do pf	$1.75	Q	Oct 16	Sept 15
Beech Cr R R	.50	Q	Oct 1	Sept 15
Borne & Scrym	$20.00	A	Oct 15	Sept 15
Cambria Iron	2%	SA	Oct 2	Sept 15
Cr. W Sh & E.	1%	Q	Sept 30	Sept 15
Con Gas of Balt.	2%	Q	Oct 2	Sept 15
do pf A	2%	Q	Oct 2	Sept 15
do pf B	1¾%	Q	Oct 2	Sept 15
Hatchb G Light	1¾%	Q	Oct 2	Sept 15
Gold C M & R	2%	Q	Oct 10	Aug 31
Int Silver pf	1¾%	Q	Oct 1	Sept 15
Manati Sug pf	1¾%	Q	Oct 2	Sept 15
Inter Harvester	$1.25	Q	Sept 25	Oct 15

Stocks Ex Dividend

Date.	Name.	Pct.
Sept. 8	Amer Beet Sugar Co pf	1¾
Sept. 8	Cal & Ariz Mining Co	1
Sept. 2	Cub-Amer Sugar Co pf	1¾
Sept. 5	Du Pont De Nemours Powder Co (E I)	2
Sept. 6	Mackay Companies	1¼
Sept. 6	do pf	1
Sept. 6	Mergenthaler Linotype Co	2½
Sept. 9	Nat Enameling & Stpg Co pf	1¾
Sept. 5	North American Co	1½
Sept. 6	do pf	¾
Sept. 9	Pitts Ft Wayne & Chi Ry Co	1¾
Sept. 9	do pf	1¾
Sept. 6	Railway Steel Spring Co pf	1¾
Sept. 9	St Joseph Lead Co	¾
Sept. 8	Texas Company	¾
Sept. 6	Texas Pacific Coal & Oil Co	¾
Sept. 2	Underwood Typewriter Co	2½
Sept. 2	do pf	1¾

Day's Dealings in Bonds

The Market

French government issues, particularly the 7½s, yesterday responded with substantial gains to the more hopeful view of the foreign outlook engendered by the stay of six months granted to Germany, and gave a reasonably firm tone to the entire foreign group. Aside from this, the continued unsettlement of the semi-speculative railroad issues contributed the chief interest to trading. Liberty bonds were steadier than for some time past, although dealings were again on only a moderate scale.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$87,000	3.43
do 2d 4s, 1942	3,000	3.97
do 1st 4¼s, 1947	16,000	4.20
do 2d 4¼s, 1942	776,000	4.21
do 3d 4¼s, 1928	407,000	4.19
do 4th 4¼s, 1938	759,000	4.20
Victory 4¾s, 1923	75,000	3.83
do 4¾s, called	214,000	3.78

Quotations

	High.	Low.	Last.	Net chge.
Liberty 3½s	100.36	100.76	100.78	—.08
do 2d 4s	100.18	100.18	100.18	—.02
do 1st 4¼s	100.50	100.42	100.42	—.02
do 2d 4¼s	100.22	100.08	100.16	—.06
do 3d 4¼s	100.38	100.14	100.26	+.06
do 4th 4¼s	100.40	100.24	100.34	—.02
Victory 4¾s	100.70	100.68	100.70	+.02
do 4¾s, called	100.30	100.26	100.28	——

Bid and Asked Quotations

	Yesterday.	Thursday.
3½s, '37-'43	100.72@100.74	100.70@100.86
2d 4s	100.16@100.24	100.18@100.26
1st 4¼s, '32-'47	100.42@100.58	100.44@100.56
2d 4¼s, 1942	100.16@100.22	100.10@100.14
3d 4¼s, 1928	100.20@100.26	100.20@100.26
4th 4¼s, 1938	100.34@100.40	100.32@100.40
Vic. 4¾s, 1923	100.28@100.32	100.66@100.70
do 4¾s, cld	100.74@100.74	100.28@100.32

Pre-war issues:

2s, coup, 1930	103 @103½	103	@103¾
2s, coup, 1930	103 @103¼	103	@103¾
5s, reg, 1946	93¼ @ 94¼	92¾ @ 94¼
3s, coup, 1946	92¼ @ 94¼	92¾ @ 94¼
4s, reg, 1925	104½@105	104½@105
4s, coup, 1925	104½@105	104½@105
2s, Pan. reg, '36	102¾ @103¼	103 @103¾
2s, Pan.coup,'36	103 @103¼	103 @103¾
2s, Pan, reg, '38	103 @103¼	103 @103¾
2s, Pan,coup,'38	103 @103¼	103 @103¾
3s, reg, Pan, '61	91 @ 93	91 @ 93
3s, coup, Pan,'61	91 @ 93	91 @ 93
P I 4s, '34	91 @ 94	91 @ 94
P I 4s, '35	91 @ —	91 @ —
P I 4s, '36	91 @ —	91 @ —
D of C 3.65s	99 @100	99 @100

Foreign Govt. and Municipal Bonds, Interest To Be Added

	Bid.	Asked.
Argentine Nat Gvt 5-yr 7s	101¾	102
do intern 5s, 1945	—	88
Belgian 5-yr 6s	100	100¼
do 7½s, 1945	104	104½
do 8s, 1945	104	104½
Bergen 8s, 1946	109	112
Berne 8s, 1945	112½	114
Bordeaux 6s, 1934	81	82
Brazil 8s, 1941	101	102½
do 7s	91	91¾
Canada 5s, 1926	100	100¼
do 5½s, 1929	102	102½
do 5s, 1931	100	100¼
do 5s, 1952	99⅝	99¾
Chile 8s, 1941	104	104½
do 8s, 1926	103	102¾
do 25-yr 8s, 1946	104	104½
Chin Gvt Hu Kug Ry 5s '61	53½	54½
Christiania 8s, 1945	109	110
Copenhagen 5½s, 1944	93	93½
Cuba extern 5s, 1944	90	—
do 5s, ser A, 1914	—	90
do 4½s, 1949	82	—
Czecho-Slovak Rep 8s, 1961	95	95¼
Denmark 8s, 1945	110¼	111
do 6s, 1942	99⅝	99½
Danish 8s, 1945	109½	110
do 8s, B, 1946	109½	110½
Dutch East Indies 6s, 1947	94¾	95
do 40-yr 6s, 1962	94¾	94⅞
France 7½s, 1941	97¾	98
do 8s, 1945	100¾	101
Italy 5-yr 6½s	96	—
Japan 4s, sterlg loan, 1931	80½	80¾
do 4½s, sterlg loan, 1925	94⅝	95
do 4½s, 2d ser, 1925	94	94¼
Lyons 15-yr 6s, 1934	81	82
Marseilles 15-yr 6s, 1935	81	82
Mexican water gold 5s, 1954	44	44¾
do sterlg 5s, 1945	58¼	58½
Netherlands 6s, rcts	95¼	95½
Norway 8s, 1940	112	112½
Paris Lyons Med RR 6s	75	75½
Porto Alegre 8s	100½	101½
Queensland 6s, 1947	101¾	101½
do 7s, 1941	111¼	112
Rio Grande 25-yr 8s, 1946	100½	101½
Rio de Janeiro 8s, 1946	99¼	99½
do 25-yr 8s, 1947	99⅝	100
Santo Domingo 5s, 1958	85	—
Seine 20-yr gold 7s, 1942	88	89
Sweden 6s, 1939	105⅝	105½
United Kingdom 5½s, 1922	100	—
do 4½s, 1929	108	—
do 5½s	105	105¼
Uruguay 8s, 1946	107	108
Zurich 8s, 1945	114	115
Prague	82¾	83¼

(Sales)

Argentine G	1	94⅞	lands 6s	1972
7s 1945	1	95	25	96
27	1	94⅞	5	95½
5	1	94¾	1	95⅞
35	1	94¾	43	95½
5	2	94⅞	4	95
8	1	94⅞	1	94⅞
5s 1946	4	94⅞	8	95
1	2	95	6	95¼
Cy of Bergen	22	94¾	4	95
8s 1945	2	94⅞	1	94⅞
8	French Rep 8s		8	95
City of Bord	1945		1	94⅝
6s 1934	40	100¼	31	94⅞
2	100⅛	10	95	
5	100⅜	10	95¼	
9	100⅜	19	95⅝	
4	100⅜	1	95½	
1	100⅜	5	95	
20	101	2	95½	
2	101¼	8s 1940		
2	101½	K of Norway		
1	101¼	6s 1939		
1	101½	1	113¼	
1	101¼	K of Sweden		
2	100¾	6s 1939		
3	100¾	4	105¼	
50	100¾	5	105⅝	
9	101	Par-Lyons-M		
3	101¼	6s 1958		
4	101	9	75	
12	101	35	75½	
1	101¼	10	75¼	
1	100¾	4	75½	
1	100¾	4	75¼	
1	100¾	4	75¼	
10	100¼	14	76	
5	100¼	5	76½	
5	100⅛	10	76¼	
1	100	1	76½	
1	100	1	76¼	
1	98	1	76	
10	98	2	75¾	
5	98¼	2	75	
5	98	R of Bolivia		
1	97¾	8s 1947		
10	97¾	1	98	
1	97¾	7	98¼	
17	97¾	4	98	
10	97¾	1	97½	
5	97¾	3	97¾	
8	97¾	7	98	
22	97¾	2	98¼	
3	97¾	8	98¼	
14	97¾	1	98	
2	97¾	1	97½	
1	97¾	5	98½	
2	97¾	1	98¼	
3	97¾	8	99	
1	97¾	5	99½	
5	98	1	98	
5	97¾	Rep of Chile		
1	98	8s 1926		
Hol-Am Line		1	103	
6s 1947		1941		
8	88	1	104	
2	88¼	4	103¾	
Jap 1st ser		4	103	
4½s 1925		1	103¾	
2	94¾	2	104	
1	94¼	1946		
2	94⅞	2	104¼	
2d ser 4½s		5	104¼	
1925		1	104¼	
1	94¾	2	104½	
12	94	Rep of Urug		
2	94¼	8s 1946		
stlg loan 4s		3	107	
1931		St of Queensland 6s 1947		
3	80¾	2	102½	
2	80¾	3	102½	
18	80¼	3	102	
5	80¾	1	102½	
5	80¾	1	102½	
6	80⅞	5	102½	
2	109¼	State of Rio Gr do Sul		
15	81	8s 1946		
15	80¾	1	99⅞	
K of Belg 8s		1	99⅞	
1941		1	99⅞	
1	104¼	4	99⅝	
1	104¼	12	100	
1	104¼	2	100¼	
1	104⅝	1	100⅛	
1	104¼	2	100½	
s f 7½s 1945		7	100⅜	
5	104¾	3	100⅜	
6	104¼	70	101	
1	104¾	1	101½	
1	104¼	1	101⅝	
7	104⅛	S of Sao Paulo		
6s 1925		s f 8s 1936		
1	100	19	101	
4	100¼	2	101¼	
5	100⅛	8	101½	
1	100	1	101⅜	
1	100	1	101⅜	
King of Den		1	101¾	
8s 1945		Swiss Conf		
2	111	8s 1940		
2	110¼	3	120⅝	
2	110¾	U S of Brazil		
1	110½	Cen Ry Elec		
3	111	7s 1952		
6s 1942		1	91	
7	99¼	1	92	
1	99¾	1	91½	
1	99	7	91¼	

8s 1941	1	108	4	43¼
1	101¼	1	108	5	43⅞
5	100½	5	108¾	2	43¾
1	101	5	108¼	5	43½
1	100⅝	1	108	4	43⅞
1	100⅝	1937		12	44
3	101	15	105	5	44½
3	100⅝	33	105¼	7	44¾
5	101	25	105¼	U S S Co of	
3	100⅝	40	105¼	Cuba 6s	
1	101	10	105¼	1937	
1	101¼	2	105¼	1	93¼
1	101¼	49	105¼	16	93⅛
Coffee Sec L	15	105¼	N Y City 4½s		
7½s 1952	3	105	1963		
5	87⅝	U S of Mex	1	107¾	
26	87¾	5s 1945	4½s 1964		
3	87	5	57	8	103⅜
1	87¾	5	57½	4¼s 1966	
2	88	16	58	1	103⅜
1	87¾	1	58¼	4s 1965	
2	88	1	58⅜	3	100⅜
1	88¼	5	58½	7	100¼
15	88¼	Large		4s 1956	
U K of Gt Br	5	53¼	3	100	
& I 5½s 1922	4s 1954		4s 1958		
1	100⅛	20	43⅛	1	100⅝
1929	10	43½	3½s 1954		
1	107½	40	43¼	November	
				2	82

Railway and Other Corporations

Allegheny V	1	97⅝	1930		
4s 1942	gnl 4½s	1992	1	110½	
1	95	9	89½	cv 5s 1935	
Am Ag Ch	3	89	6	98¼	
7½s 1941	10	90	D & R G con		
7	104½	cvt 4½s 1930	4s 1936		
13	104½	4	90¼	12	78
1	104⅝	Chi & Alton	2	78⅝	
1	104⅛	rfg 5s 1949	3	78½	
1	104	3	62¼	rfg 5s 1955	
1	104½	2	62⅜	2	48⅝
1	104⅜	5	62¼	10	48⅝
cvt 5s 1928	1	63½	2	48⅝	
1	99	6	63	2	48¼
Am Cot Oil	5	63½	ctfs of dep		
5s 1931	5	62½	stamped		
1	91¾	3	62⅝	5	44
Am Smelt 5s	19	63	Des M & Ft D		
1947	1	64	4s 1935		
2	95	1	64¼	1	57½
2	94⅝	5	63	Det Edi 1st &	
Am Sug Ref	10	62½	rfg 6s ser B		
6s 1937	5	62	1940		
7	104¼	5	63¼	1	104
2	104½	3½s 1950	1	104½	
2	104	50	35	1	104⅛
1	104⅝	5	34⅝	1	104¼
2	104½	9	34¼	1	104
Am T & T	3	34¼	1	103⅞	
cvt 6s 1925	3	34⅜	rfg 5s 1940		
50	118½	12	34	2	97¼
30	118¾	1	34½	Detroit Riv T	
25	119⅛	9	34⅝	4½s 1961	
1	119	10	34	3	91¼
col 5s 1946	5	34¼	Detroit U Rys		
5	99⅞	5	34½	4½s 1932	
1	99⅞	10	34⅝	5	85⅝
5	99⅞	5	34¾	5	85¼
8	100	2	34	Donner Steel	
1	99⅞	8	33⅝	7s ser A 1942	
2	100	10	33⅝	3	95
3	99⅞	2	34	1	95¼
1	99⅝	10	34¼	10	95
10	100	11	34¼	4	96
col 4s 1929	20	34¼	Du Pont de		
2	92⅝	1	34½	Nemours	
1	92⅝	10	34¼	7½s 1931	
33	93	1	34⅞	9	108
2	93¼	4	35	1	108¼
4½s 1933	4	34⅝	1	108	
4	104½	10	35	Duquesne L	
cvt 4s 1936	5	34½	7½s 1945		
2	89¾	2	35	2	107
Am W P s f	3	34⅜	6s 1949		
7s 1939	3	34½	2	104⅜	
1	86	15	35	3	104¼
1	86⅜	11	34½	10	104½
2	86	1	34⅞	1	104⅜
1	86¼	41	35	Empire G & E	
Ann Arbor 4s	6	35⅛	7½s ser A		
1995	1	35⅝	1937		
1	70¼	C B & Q 5s	35	97½	
An Jurg Unit	1971		9	97¼	
Magar Wks	5	101¼	1	97⅞	
6s 1947	2	101½	Erie con ext		
13	101	1	101½	7s 1920	
2	101¼	1	101½	2	107½
2	81	C B & Q-Ill	1	107	
5	80¾	3½s 1949	pr lien 4s		
Armour & Co	1	84¾	1996		
4½s 1939	4	84	10	66¾	
3	91⅝	Neb 4s 1927	1	65½	
1	91½	10	66¾	5	93½
1	91⅝	Ch & E Ill 5s	10	67	
A T & S F	1951		4	65½	
gnl 4s 1995	2	84½	1	66¾	
1	93	1	84½	25	67
1	92¾	2	84¾	1	65¾
registered	1	84¾	gen lien 4s		
3	92½	3	84⅞	1996	
A T & S F	11	83⅝	2	55½	
E Okla div	1	84½	2	55¾	
4s 1928	Chic Ind &		5	55½	
3	95¼	1st 5s 1936	5	55½	
A T & S F	5	83½	6	55	
Rocky M 4s	gnl 6s 1966		5	55¼	
1965	1	101½	5	55¼	
10	84	2	102	5	55⅛
2	84	5	102	3	55⅛
11	83⅝	C G T West 4s	1	55	
Atl Coast L	1959		6	54¾	
7s 1930	5	57	11	55	
1	108	5	57½	2	54¾
1	108	6	56¼	4s 1951	
1st c 4s 1952	5	57	3	54½	
2	93½	6	56¼	3	42⅝
1	90¾	1	57	1	43½
Atl Fruit Co	2	58⅝	32	55	
tem s f cv	2	59	1	55½	
7s 1934	1	58¼	2	54¾	
1	38½	C M & St P cv	2	54⅝	
1	38⅞	5s ser B 2014	28	55	
1	38⅞	2	77½	1	55⅝
1	38½	1	77	10	55⅝
Atl Ref deb	10	76½	1	55¼	
6½s 1931	gnl 4½s	1989	cvt 4s ser A		
1	103	6	88¾	1952	
deb 5s 1935	1	88¾	8	53¼	
1	99¼	2	89	10	53½
14	99¾	cv 4½s 1933	1	53⅛	
1	99¾	33	74⅞	5	70
2	99⅞	2	74¾	5	70½
2	99½	3	74⅞	Ry Ry adj	
Balt & Ohio	5	75	1	51½	
6s 1929	1	75	1	51⅞	
6	101½	1	74⅞	1	51⅞
10	101⅛	8	75	1	51⅝
1	101½	10	74⅞	2	52½
1	101½	8	74¾	cvt 4s ser D	
1	101¾	3	74½	1953	
1	101½	rfg 4½s	2014	11	53
rfg 5s 1995	6	68¼	6	61¾	
6	90¾	2	67¾	2	61¾
1	91½	3	67¾	1	62¾
cvt 4½s 1933	5	68¾	5	62	
2	86¼	5	67¾	14	52
10	86½	4	67¼	4	51¾
1	86⅝	gnl 4s ser A		9	52
gold 4s 1949	1989		1	52½
1	87¼	7	78	2	52
pl 3½s 1929	4s 1925		12	56⅞
5	95½	2	84⅝	15	57
B & O-Pitts	1	85	2	56¼
L E & W Va	3	84¾	1	56½
4s 1941	3	84⅝	6	56
1	83	4	84⅝	Erie & G R	
4	83½	8	84½	6s 1957	
B & O-T & O	8	85	1	97
4s 1959	3	86	Fisk Rubber		
1	84½	deb 4s ser A	84 1941		
Bell Tel of Pa	9	87	1	106¼
7s 1945	C M & P Sd		3	107
3	108¾