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From the Financial Listening Posts of Europe

German Trade Active Despite Mark's Decline

Report of Prussian Chamber of Commerce for September Indicates No Check in the Industrial Boom

Commercial Failures Few

Increase in Orders Is Seen as Soon as Currency Gets Some Degree of Stability

Special Cable to The Tribune
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BERLIN, Oct. 8.—The close of the week found the mark at the point predicted in these dispatches—more than 2,100 to the dollar. While this indicates the aggravation of Germany's financial situation, it is in no way surprising since the decline of the mark to a point even far below the present standing is a foregone conclusion on the face of Germany's failure to obtain any fundamental readjustment of her reparations obligations, and the incessant stream of paper money from the Reichsbank's printing presses.

But there is a remarkable paradox which appears to be unprecedented in the history of industrial countries—the progressive aggravation of the financial situation has in no been reflected in business and commercial activities as shown in official reports issued last week.

The September report of the Prussian Chamber of Commerce, one of the most authoritative economic indices, shows almost no indication of the generally expected evaporation of the great industrial boom which has been in progress during the last year. The devaluation of the mark and the consequent increasing difficulties of capitalizing business continue to be serious embarrassments to trade and industry, but so far they have failed to provoke any appreciable restriction or suspension of production.

Some industries complain that they are hampered by lack of fuel, insufficiency of railway rolling stock and shortage of skilled labor. Some reductions of activity are reported in the clothing industries, but not so far as to prevent the report from characterizing general business conditions as "good."

The decline in orders is admitted by the chamber's report to furnish no criterion for the future and may be a purely temporary development due to fluctuations in exchange. An increase in orders, the chamber says, is likely to follow as soon as the mark reaches some measure of stability, or the practice of quoting and invoicing in foreign currencies becomes more general, giving dealers a firmer basis for figuring contracts and deliveries.

For the first time in a year the report on the labor market shows an increase in unemployment, but it is almost significant. Although September returns will probably prove less satisfactory, they are not expected to show any alarming turn for the worse.

The German government is hopelessly bankrupt, but German business appears to be more solvent than ever. According to the weekly "Die Bank," only forty-four bankruptcy petitions were filed throughout the country in September, compared with forty-three in August and 243 in September, 1921. During the third quarter of 1921 the number was 829, compared with 175 for the same period of this year. In the period of greatest prosperity before the war, between 10,000 and 12,000 petitions were filed annually.

At the same time there is no doubt but that the German people are facing a winter of the bitterest distress, as indicated by the incessant rise in the cost of living. Calculated in gold value, the cost of living is 133 times what it was before the war, and although wages show a corresponding increase, they in no way approach living requirements.

London Uneasy Over Expenses In Asia Minor

Lack of Accurate Estimate on Outlay for Military Preparations Appears to Confuse Stock Markets

From The Tribune's European Bureau
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LONDON, Oct. 8.—The stock markets this week improved slightly, but dropped off somewhat toward the week end on the unfavorable advices concerning the Near East problem. One thing which, it appears, has confused the markets is the lack of an accurate estimate of expenses already incurred by the government in military preparations in Asia Minor. Although newspapers favorable to the government policy state that the total to date does not exceed £2,000,000, those hostile to the administration place the figure at £20,000,000 and warn that it will be much higher unless a speedy settlement is reached.

An analysis of the popular feeling on this question may perhaps be found in the stand of the London daily papers. Of thirteen of these journals which may be considered important, only five back the government, the eight others demanding more or less plainly that peace is the prime consideration. This alignment is all the more remarkable when it is considered that the London press usually can be relied on to back the administration of foreign policy, whatever differences of opinion may obtrin in domestic matters.

Financial quarters, in view of the impending departure of the debt funding mission to the United States, have begun to manifest considerable interest in this subject. The speech of Reginald McKenna before the American bankers' convention in New York, in the words of "The London Times," "made as good an impression in this city as it appears to have done in America." His speech is said to have had some part in the upward movement of sterling during the middle of the week.

The insurance of property in the Near East continues to be an appreciable factor in the insurance market here, and although a fair amount of risks are being offered rates have fallen from 10 per cent monthly to half that premium for approved property.

Paris Minister Cites Gain in Tax Receipts

De Lasteyrie Says That the Budget Deficit Should Be Wiped Out Shortly at Present Rate of Increase

Reviews Financial Position

Declares Government Contemplates No Further Inflation in Bank Notes

Special Cable to The Tribune
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PARIS, Oct. 8.—On the eve of launching the first direct loan, Minister of Finance de Lasteyrie on Thursday reviewed the financial situation of France at a luncheon of the Paris Chamber of Commerce. He said that while reliance on direct taxes sufficed for the small pre-war needs of 5,000,000,000 francs, the old co-efficients had to be increased 900 per cent on the average in order to equal present budget figures. This would impose a heavy burden on the small propertied class, whose income has been largely reduced by the moratorium as well as by the economic disorganization of the last eight years.

In the face of unprecedented and unforeseen difficulties, the minister said, an attempt was made to obtain the financial collaboration of every class, which was achieved by the addition of varied income business taxes to those already in existence. The results, though less than expected, show constant progression as the character and necessity of the levies become more understood and as evasion becomes more difficult with the completion of statistical studies.

The tax returns in 1919 rose 11,000,000,000 francs, in 1920 they advanced 19,820,000,000 and last year 21,500,000,000 francs, despite the continuation of the trade crisis. This year a proportionate increase is assured, and it is apparent that the deficit of 3,600,000,000 will be wiped out by 1925 if further advances are not made for the restoration of the devastated regions.

M. de Lasteyrie made no attempt to minimize the financial problem caused through Germany's non-payment.

He said that no further banknote inflation is contemplated in any eventuality and that the intention remains firm of increasing the buying power of the franc as the rehabilitation of the country is achieved. Reconstruction is a matter of time, as the state is perpetual.

France is mortgaged to the extent of 830,000,000,000 francs and the return to the gold standard is impossible until the wealth of the nation is increased by a considerable amount. The country was valued at 250,000,000,000 francs in 1913 by Count Davenel. He set the annual income at 35,000,000,000 francs, approximately six times that of 1789.

Prices are now more than three times what they were before the war, national taxable wealth is more than 800,000,000,000, and total income about 150,000,000,000, with a tendency toward stabilization at this figure.

Curb Dealings For the Week

Industrials

Sales.		Open.	High.	Low.	Last.
10200	*Acme Coal	50	52	50	50
18000	*Acme Pack	39	39	38	38
100	Alum Mfg	22	23	22	23
200	do pf	102½	103	102½	102½
8500	Amal Leather	14½	15	13⅞	14
200	do pf	48	48	47	47
700	Am Candy	85	85	85	85
300	Am-Haw S S	25	25	23	23
9	Am Lt & Tr	137	141	136	140⅝
10	Am Type Fdy	62	62	62	62
400	Bangor Ar pf	95¼	95¼	95¼	95¼
300	Beth Steel w i	71⅝	71⅝	71⅝	71⅝
1200	do pf w i	95⅝	97½	95⅝	95⅝
100	All Fruit Co	2	2	1⅞	1⅞
2100	Br-A Tob reg	18⅝	19⅝	18⅝	19
16100	do coup	18⅝	19⅝	18⅝	19⅛
1300	Bklyn City Ry	9⅞	10⅝	9⅞	10⅝
9900	Buddy Buds	1⅛	1⅛	1⅛	1⅛
2000	Car Light	2¼	2½	2⅛	2½
600	do pf	7½	8¼	7½	7⅞
10	Celluloid Co	94	94	94	94
45	do pf	106	106	105½	105½
300	Cent Ter Sug	1½	1½	1⅛	1⅜
300	Chic Nipple	4	4⅜	4	4⅜
50	Colorado Pwr	27	27	27	27
6600	*Col Emerald	80	90	78	90
600	Conley Tin F	13⅛	14	13⅛	14
19100	Cont Motors	10	11	10	10⅞
3400	Cuban D Sug	6	6⅞	5⅞	6¼
1000	Daniels Met	11	11	10½	11
400	Davies Vin A	31½	32¼	31½	32
1000	*Den RG 1st pf	55	55	55	55
700	Dubilier C&R	6	6	5⅝	6
18100	Durant Motor	44	52	44	52
300	do Ind	13½	13⅝	13⅛	13⅝
700	Eisenlohr Tob	70	70	70	70
800	Federal Tel	7	7	7	7
2700	Garland S S	80	80	75	75
364	Gillette S R	232	240	232	239
300	Gimbel Br w i	43½	43½	43	43
300	Glen Al Coal	57	60⅝	56½	59½
1200	Goodyear Tire	9⅜	10½	9⅜	10
100	do pf	29½	29½	28⅝	29½
400	Griffith D W	3½	3½	3½	3½
200	Gt W Sug pf	106¼	106¼	106¼	106¼
1800	Hayes Wheel	33⅝	33⅞	33⅝	33⅞
24800	Hudson Chem	1⅛	1⅛	1⅛	1⅛
700	Hudson Co pf	14⅝	14	14	16½
100	Hudson Man	11	11	11	11
2100	Inter Rubber	4⅜	4⅞	4½	4⅞
300	Inter Carbon	11	11½	11	11
200	Kuppenheimer	33	33	33	33
900	do pf	100	100	100	100
100	Lake T B 1 pf	1⅞	1⅞	1⅞	1⅞
10	Leh Coal Sales	79⅝	80	79⅝	80
300	Lehigh Pw Sec	18	18⅛	18	18
100	Libby McNeill	2¼	2¼	2¼	2¼
500	do new	8	10	8	9¼
900	Linc Motors A	2	2½	2	2¼
300	Macy & Co w i	60½	61¼	60½	60½
100	do pf w i	109	110	109	110
200	Mercer Motors	2⅜	3	2⅜	3
400	do W T ctf	2½	3	2⅜	2⅞
100	Mesabi Iron	10½	11⅛	10½	10⅝
300	Milliken Tract	2⅛	2⅛	2⅛	2⅛
100	NY AirB pf wi	53⅝	53⅝	52	52
100	N Y Tel pf	108⅝	109¼	108⅝	109¼
1000	Nat Leather	7⅜	10	7⅛	9¼
100	Nat Lead pf	157	154	166	166
1000	Packard Mot	15	16⅝	15	16½
10	do pf	88½	89½	87	89
500	Perfecto Tire	1⅛	1½	1	1½
1100	Philipsborn In	40⅞	44½	40⅞	44½
1000	Phillip Morris	17⅞	19	17⅞	18¼
100	Primer Motor	1⅛	1½	1⅛	1½
2100	Pyrene Mfg	10	10⅝	10	10⅝
100	Radio	4⅝	4⅝	4½	4⅝
100	do pf	3½	3½	3½	3½
1600	Rep Mot Trk	12⅞	13⅝	12⅞	13⅝
1000	Schulte Stores	62½	65⅝	44½	44½
100	So Coal & Ir	44	48	39	45
300	St Law Feldsp	10¼	9½	9½	9⅝
1000	Sta G & El pf	48½	48½	48½	48½
100	Standard Mot	3½	3½	3½	3½
1000	Stutz Mot	19½	21⅝	19½	20⅝
100	Swift Internat	23⅝	24	23	23⅝
100	Swift & Co	109	109	109	109
100	Tech Products	5⅝	5⅝	5⅝	5⅝
700	Tenn Elec Pw	15⅝	17½	15⅛	17½
100	Technicol Pr	25⅝	25⅝	25⅝	25⅝
100	Tinsk Del Air	27	27	27	27
100	Tob Prod Exp	7⅝	7⅝	7⅛	7⅛
100	Todd Ship	64	67	63½	64⅝
100	Triangle Fm	25	25	25	25
100	U S Distrib	29⅞	30	29⅞	30
1100	U S & H	1⅛	1⅛	1⅛	1⅛
100	do pf	11½	11½	11½	11½
100	U S Metal Caps	1½	1½	1½	1½
100	Un Profit S n	6½	7½	6½	7½
100	Un Ret Candy	6⅝	7½	6⅝	6⅝
100	Union Carbide	64	64	64	64
100	Ut Realte Co	48½	49⅝	48½	49⅝
100	Wayne Coal	2⅝	2⅝	2⅝	2⅝
185	West End Ch	63	65	63	63
100	W Knit Mills	9	10	8⅞	8⅞
100	WintherMA wi	9¼	9⅝	9⅝	9⅝
100	Willys 1st pf	16½	16½	16	16
100	do 1st pf ctf	18½	18½	18⅝	18⅝
100	Youngs'n S&T	69½	70	69½	70

Standard Oils

Sales.		Open.	High.	Low.	Last.
31000	Anglo-Am Oil	20⅛	23½	20⅛	21⅞
7000	Atl Lobos	9	9⅝	7½	8
30	Chesbro Mfg	205	215	205	215
55	Cont Oil	148	148	148	148
20	Eureka P L	98	98	97	97
10	Galena Sig O	52½	52½	52½	52½
20910	Imp Oil Can	111	126	111	124
140	Illinois P L	173	173	172	172
70	Indiana P L	96	98	96	97
30	Northern P L	113	114	113	114
1528	Ohio Oil	305	341	305	328
310	Prairie O & G	640	690	640	690
463	Prairie P L	268	277	265	277
45	Solar Ref	370	380	370	380
10	So Penn Oil	220	220	220	220
100	S O of Kan	600	624	600	620
273300	S O of Ind	118	135	117¾	133
15600	S O of Ky	107½	115¾	107½	114
10260	S O of N Y	536	649	532	635
70	S O of Neb	198	217	198	217
195	S O of Ohio	490	560	490	560
4470	Vacuum Oil	521	621	521	615
30	Wash Oil u r	27	27	27	27

Independent Oils

Sales.		Open.	High.	Low.	Last.
800	Aetna Con	2¼	3	2¼	3
2800	Alcan Oil	1⅛	1⅞	1⅛	1⅝
1000	*Allen Oil	21	21	21	21
4000	*Allied Oil	3	3	3	3
100	Am Fuel O pf	1⅝	1⅝	1⅝	1⅝
2500	Ark Nat Gas	10¼	11	9½	9⅞
25000	*Boone Oil	12	13	10	10
11100	*Boston Wyo	91	106	91	99
200	Br-Amer Oil	35½	35½	35	35
16700	Carib Synd	5⅞	6¼	5½	6⅛
1025	Cities Service	198	202	196	201
2900	do B ctfs	20⅛	21	20½	20½
1500	do pf	70	70	69⅝	70
500	do B pf	6⅝	6⅝	6½	6½
400	do pf B B	66⅝	66⅝	66⅛	66⅝
200	C C Royalty u r	1	1	1	1
100	Cont Pet	9	9	9	9
1800	Cont Ref	2⅛	2⅛	2⅛	2⅛
100	Cosden pf u r	5	5	5	5
11400	Creole Syn	3	3⅜	2⅞	3⅛
100	Darby Pet	1	1	1	1
400	Duquesne Oil	2¼	2¼	2⅛	2⅛
15000	*Engineers Pet pf	27	23	24	24
3100	Equity Pet pf	14⅝	15	14⅝	15
117800	*Federal Oil	106	106	76	92
900	Fensland	15	15	14⅛	14⅛
800	Gilliland Oil	4⅝	5	4⅛	4⅞
15500	Glenrock Oil	1⅛	1¼	1⅛	1¼
135800	Gulf Oil w i	63	71½	62	68⅝
1400	Granada Oil	1⅛	1⅛	1	1⅛
26000	*Hudson Oil	14	15	14	14
24300	Int Petrol	21	23⅝	20⅞	23⅝
31100	*Keystone R	40	41	35	35
400	Kirby Pet	5⅝	6	5	5
3000	*Lance Creek	4	4	4	4
2000	*Livingston O	20	20	19	19
5100	Livingston P	1⅛	1⅜	1⅛	1⅜
29000	*Lyons Pet	74	80	73	80
100	Magna Oil	1⅜	1⅜	1⅜	1⅜
200	Marine Oil	6	6	6½	6½
3200	Maracaibo Oil	17⅞	20	17⅞	19⅞
3800	Magnolia Pet	225	250	219	242
100	Marland Ref	4¼	4¼	4¼	4¼
5400	Marld Mexico	6	6½	5¼	5¼
3400	Merritt Oil	8¼	8½	8⅛	8¼
6900	Mexico Oil	1¼	1⅜	1¼	1⅜
52000	*Midw Texas	22	34	22	32
300	Mount Gulf	1	1	1	1
23300	Mountn Prod	15¼	17⅝	15¼	17⅛
3800	Mutual Oil	11⅛	12⅛	11⅛	11⅝
3100	New Eng Fuel	78⅝	80⅝	78	78
3300	New Mx Land	2	3⅛	2	2⅞
500	N Y Oil	22	24	21⅝	22⅛
5800	*Noble Oil	21	27	21	27
200	do pf	65	65	65	65
100	Noco Oil	2	2	2	2
2900	No Am Oil	2⅛	2⅝	2⅛	2⅛
3000	*Ohio Ranger	6	6	6	6
52100	Omar Oil	1⅛	1⅜	1⅛	1⅜
100	Penn Mex Fuel	29	29	29	29
7100	*Pennok Oil	7⅞	8¼	7⅝	8⅛
36000	*Red Banks	22	26	22	23
3100	Ryan Cons	6⅝	7⅝	6⅝	7⅝
7800	Salt Creek	16⅝	19⅛	16⅝	19½
2300	do Cons	10½	11⅛	10½	11⅛
4100	Sapulpa Ref	3⅞	3⅞	3⅞	3⅞
6700	Seabd O & G	2	2⅛	1⅝	2⅛
12100	Shells Union	12¼	14	12¼	12¼
49000	Simms Pet	10⅞	11⅞	9⅞	10⅞
27000	*South P & R	17	18	17	17
3100	So States Oil	18⅝	19⅛	18½	18⅞
1000	*Texan Oil	63	63	63	63
1000	*Tex Ranger	1	1	1	1
52300	*Texon O & L	51	53	45	48
100	Tidal Osage	13⅝	13⅝	13⅝	13⅝
15200	Turman Oil	1⅛	1½	1⅛	1⅛
100	*Victoria Oil	35	35	35	35
500	*Vulcan	66	66	60	60
2000	*Westn States	25	30	25	30
10200	Wilcox	6	6	5⅞	5⅞
12000	*Y Oil	12	12	10	10

*Sells cents a share.

Mining

Sales.		Open.	High.	Low.	Close.
3400	Alas-Br C M	2⅞	2⅞	2⅝	2⅝
400	Alvarado Min	5⅞	6¼	5⅞	5⅞
2800	Am Explor	1⅜	1⅜	1⅛	1⅛
21000	*Am Com	5	6	5	6
77800	*Beicher Ext	5	8	5	7
52000	*Big Ledge	9	11	9	9
111600	*Bost & Mont	9	12	8	12
80700	*Bos & M Con	77	85	72	80
1000	*Butte N Y	35	35	35	35
2000	*Cal & Jer	17	17	16	16
25000	*Canada Cop	3	3	1	1
267600	*Candelaria M	49	66	49	66
2800	Canario	2⅜	2⅞	2½	2⅝
5000	*Cons Ariz	2	2	2	2
6700	Cons Cop M	4⅝	4⅝	4¼	4¼
2000	*Copper Can	60	60	60	60
21000	*Cork Prov	18	18	15	16
26200	Cortez Silver	1⅛	1⅛	1⅛	1⅛
2700	Cresson Gold	2⅜	2⅜	2⅛	2⅜
6000	*Crown Res	27	27	25	25
700	Davis-Daly	4⅛	4⅛	4⅝	4½
4800	*Dean Cons	52	54	51	54
1000	Divide Ext	14	16	14	16
1000	Dolores Esper	1⅛	2	1⅞	2
2000	Dryden Gold	9⅞	9⅞	9⅝	9⅝
1000	*El Salvador	8	9	9	9
9600	*Emma Silver	2	3	2	2
93000	*Eureka Cros	21	33	25	26
100	*First Nat Cop	55	55	55	55
52000	*Fortuna	12	12	8	10
200	*Gadsden Cop	80	85	80	85
2000	*Gold Blue B	2	2	2	2
85000	*Gold Deep	7	8	6	7
95000	*Gold Develop	12	13	8	8
1000	*Green Mons	11	11	11	11
43000	*Goldfield Flor	15	15	13	13
1000	Goldfield Oro	2	2	2	2
5200	*Gold Zone	8	10	8	10
67000	*Hard Shell	7	10	7	9
6000	*Harmill Div	7	7	7	7
400	Hecla Min	7⅝	7⅝	7½	7½
16400	*Henrietta Sil	65	70	50	55
26100	*Hilltop Min	85	95	85	95
1800	Hollinger	12¼	13⅝	12¼	12¼
1200	Howe Sound	5⅛	5⅛	5	5
47500	*Indep Lead	46	49	45	47
2500	Jer Verde Div	3	3	2⅝	3
1000	*Jim Butler	6	6	6	6
1000	*Jumbo Ext	7	7	7	7
400	Kerr Lake	6⅝	6⅝	6⅝	6⅝
1000	*Kewanas	5	5	5	5
1000	*Knox Divide	4	4	4	4
4000	*La Rose Min	25	25	25	25
262000	*Lone Star	12	14	7	8
2000	*McKin Dar	26	26	26	26
1000	*McNamara M	9	9	9	9
51000	*McNam Crest	9	10	7	8
28000	*Marsh Min	13	13	12	12
700	Mason Valley	1⅛	1⅜	1⅛	1⅜
6000	*Mohican Cop	24	24	22	22
7000	*Morington	2	2	2	2
2000	*Nabob Min	6	6	6	6
59000	*National Tin	23	30	21	28
4000	*Nev Ophir	20	20	20	20
2000	*Nev Sil Horn	3	3	3	3
100	New Cornelia	13⅛	13⅛	13⅛	13⅛
6900	New Dominion	3⅜	3½	3	3⅜
12500	*N Y Porcu	62	65	60	65
3800	Nipissing	5⅝	6	5⅝	5⅝
73000	*Ohio Copper	24	30	24	29
800	Park Utah	5⅝	5⅝	5⅝	5⅝
1000	*Portland Gold	23	23	22	22
10000	Ray Hers Con	1⅛	1⅛	1⅛	1⅛
25000	*Red Hills	5	6	4	5
22000	*Rex Cons	8	8	7	7
7000	Rochester Silv	18	20	18	20
89000	*Sandstm Ken	5	8	3	4
1000	*Silver Dale	15	15	15	15
4000	*Silver M Am	11	11	11	11
21500	*Silver Queen	35	39	35	37
1000	*Silver Pick	10	10	10	10
2000	*Simon Silver	45	45	37	37
1100	So Am E & G	4⅛	4⅝	4⅛	4⅛
177000	*Spearhead	12	14	10	10
16000	*Stewart Min	7	7	6	7
9000	*Success Min	46	48	43	45
15000	*Sutherld Div	1	1	1	1
30800	*Teck Hughes	84	90	77	80
10000	*Temiskaming	37	37	37	37
100	Tintic Stand	2⅛	2⅛	2⅛	2⅛
3100	Tono Belmont	1⅜	1⅜	1⅜	1⅜
9000	*Tono Cash B	10	11	10	11
27900	*Tono Divide	78	85	78	80
29100	Tonopah Ext	2⅝	3⅛	2⅝	3⅛
1200	Tonopah Min	2⅛	2⅛	2⅛	2⅛
3000	*Tono No Star	8	8	7	8
1000	*Tono Res Eu	17	17	17	17
2000	*Tri-Bullion	8	8	8	8
600	Trinity Cop	1⅛	1⅛	1⅛	1⅛
14900	*Tuolumne	53	57	50	53
6000	*U S Contintl	12	14	12	12
3000	Unity Gold	3⅛	3⅛	3⅛	3⅛
21500	Untd Eastern	1⅜	1⅜	1⅛	1⅛
200	Un Verde Ext	29½	29½	29	29
100	United Zinc	1	1	1	1
6000	*Victor	2	2	2	2
4000	*West Dome	17	18	17	18
29900	West End C	1⅛	1⅛	1⅛	1⅛
46000	*West End Ext	5	7	5	6
11000	*White Caps	17	17	15	15
1000	*do ext	2	2	2	2
2000	*Wilbert	7	7	6	6
8000	*Yerrington	3	3	3	3
400	*Yukon Gold	90	95	90	90

*Sell cents a share.

Bonds

Sales (000 omitted).		Open.	High.	Low.	Last.
$17	Allied Packer 6s	75	79	75	79
2	do 6s ctfs	50⅝	50⅝	50⅝	50⅝
13	do 5s	89	90	89	90
11	Alum 7s 1925	104⅝	104⅝	104⅛	104⅝
30	do 7s 1943	105½	106½	106	106½
18	Am Cot Oil 5s	99⅛	99⅛	99	99
28	Am Light 7 6s	107⅛	110⅛	107⅛	110⅛
6	do 6s w w	100⅝	100⅝	100⅝	100⅝
5	Am Gas & E 8s	100	100	100	100
2	Am Rep Corp 6s	91	92	91	92
99	Am Tel 7s 1924	101¼	101⅝	101⅛	101⅛
6	Am Tob 7s 1923	101⅝	102	101⅝	101⅝
19	Anaconda C 6s	101⅝	101⅝	101⅝	101⅝
26	do 7s 1929	103⅛	103⅝	103⅛	103⅝
15	Ang-A Oil 7½s	103⅝	103⅝	103⅛	103⅝
70	Armour & Co 7s	104⅛	104⅛	104⅛	104⅛
8	Atl G & W I 5s	57	57	56	56½
1	Beaver Board 8s	73⅛	73⅛	73⅛	73⅛
39	Beth Stl 7s '23	106⅛	106⅛	106⅛	106⅛
112	do 7s 1935	102⅝	103	102	102⅝
22	Bkln Un Gas 6s	105	105⅝	105	105½
19	Can N Ry eq 7s	110½	111	110½	111
12	do 5s	99⅝	99½	99⅝	99⅝
7	Can Pac 6s	101	101	100⅞	101
6	Cent Steel 8s	107½	107½	107¼	107¼
31	Charcoal I 8s	96	96⅝	95½	96
5	Cities Svc 7s C	97	97	97	97
5	do 7s D	92	92	91	91⅞
1	do 7s B	130	130	130	130
8	Col Graph 8s	34⅞	34⅞	30½	34⅞
6	Cons Gas 7s	100⅛	100⅛	100⅛	100⅛
14	Con G Balt 6s	105	105	105	105
22	do 7s	109¼	109¼	109	109
85	do 5½s	100¼	100⅝	100	100½
12	Cons Tex 8s	98⅝	99	98⅝	99
8	Cop Exp 8s '24	102⅝	102⅝	102⅝	102⅝
18	do 8s 1925	104	104	103½	103⅝
7	Cuban Tel 7½s	107	107¼	106½	106½
3	Cudahy 7s	101⅝	101⅝	101⅝	101⅝
29	Deere & Co 7½s	103	103	102	103
110	Det City G 6s	102	102½	102	102¼
2	Emp G & F 6