Rallies in Cotton After Declines on Liquidating Sales

Trade Interests Reported Buyers on the Drops; General Market Closes 7 to 16 Points Net Higher

A good part of yesterday's business in the cotton market probably represented the evening up of scattering accounts for over the adjournment of to-day. At first this took the form of liquidation, but after selling off from 21.90c to 21.75c for December, offerings tapered off, and the market rallied and closed steady at a net advance of 7 to 16 points.

Trade interests were reported buyers on the declines again yesterday and it is believed that domestic spinners are taking advantage of all reactions to fix prices on cotton against the more active demand for yarns and goods. This buying is believed to have taken a considerable number of contracts out of the market during the last week, and some brokers thought the falling off in offerings during the middle of the day reflected a pretty well liquidated market. Rather more conflicting reports were received here regarding the spot situation in the Southwest, including claims that some cotton could be bought on a tenderable basis in Texas. Other advices denied that this was possible on any important scale, and the comparative absence of Southern selling here was regarded by local brokers as indicating a pretty steady to firm situation on the average. Southern spot markets as officially reported were unchanged to 25 points higher, with middling quotations ranging from 20.60c to 21.75c.

The local market for spot cotton was quiet and 15 points higher at 21.80c for middling; no sales were reported.

The range of prices:

	Open.	High.	Low.	Close.	Tues. close.
Oct.	21.58	21.58	21.43	21.53@ ——	21.40
Nov.	——	——	——	21.70@ ——	21.55
Dec.	21.90	21.92	21.75	21.86@21.90	21.70
Jan.	21.72	21.76	21.60	21.70@21.72	21.56
Feb.	——	——	——	21.77@ ——	21.63
March	21.86	21.88	21.73	21.84@21.85	21.70
April	——	——	——	21.82@ ——	21.67
May	21.82	21.85	21.70	21.80@21.84	21.65
June	——	——	——	21.68@ ——	21.57
July	21.62	21.64	21.55	21.57@ ——	21.50

Southern Spot Markets—Galveston steady, 15 points higher at 21.35c; sales, 2,320 bales. New Orleans, steady, unchanged at 21.13c; sales, 1,300 bales. Mobile steady, 12 points higher at 20.75c; sales, 71 bales. Savannah steady, 25 points higher at 21.50c; sales, 170 bales. Norfolk steady, 13 points higher at 21.63c; sales, 702 bales. Augusta steady, 12 points higher at 21.50c; sales 183 bales. Memphis steady, unchanged at 21.25c; sales, 3,300 bales. St. Louis steady, unchanged at 21.25c; sales, nil. Houston steady, 15 points higher at 21.25c; sales, 6,763 bales. Little Rock steady, unchanged at 21c; sales, 1,866 bales. Dallas steady, 25 points higher at 20.70c; sales, 10,476 bales. Montgomery firm, 13 points higher at 20.75c; sales, 162 bales. Fort Worth steady, 15 points higher at 20.60c; sales, 4,974 bales.

Cotton Statistics

	Yesterday.	Last week.	Last year.
Port receipts	38,229	38,305	31,158
Exports	6,671	12,105	65,616
Exports, season	831,105	715,033	1,144,075
N. Y. stocks	65,967	65,245	146,889
Port stocks	828,587	721,767	1,511,516
Interior receipts	58,772	40,079	39,851
Interior shipments	32,453	19,822	29,615
N. Y. arrivals	5,834	5,272	

Liverpool Cables—Spot cotton quiet at 18 points advance; middling, 12.92d. Sales, 6,000 bales; American, 4,000 bales. Imports, 6,000 bales, all American. Futures were due 1 point lower to 4½ points higher; they opened quiet unchanged to 2 points higher and closed quiet but steady at a net advance of 2 to 10 points. Closing prices: October, 12.53d; December, 12.37d; January, 12.33d; March, 12.24d; May, 12.15d; July, 11.99d. Manchester—Yarns, quiet; cloths, dull.

Cottonseed Oil

The market for cottonseed oil was lower early in the day under liquidation and selling for Southern account, due to easier crude markets and on the decline in lard, but after showing losses of 11 to 12 points the market developed a somewhat steadier tone on covering on the part of October shorts. Price changes were very irregular, however, and final quotations were 8 points net higher for October and 3 to 11 points lower for the distant positions. Total sales for the day were 29,400 barrels.

The range of prices:

	Open.	High.	Low.	Close.	Tuesday's close.
Spot				9.00@ ——	9.00
Oct.	8.95	9.15	8.95	9.14@9.20	9.06
Nov.	8.45	8.47	8.35	8.46@8.48	8.52
Dec.	8.40	8.40	8.30	8.40@8.41	8.50
Jan.	8.40	8.41	8.30	8.41@8.42	8.52
Feb.	8.40	8.43	8.40	8.42@8.44	8.53
March	8.54	8.56	8.50	8.55@8.57	8.65
April	8.65	8.70	8.65	8.67@8.69	8.70
May	8.70	8.75	8.66	8.73@8.76	8.82

Sugar and Coffee

Raw Sugar Futures—The market opened 1 to 7 points higher on news of a firmer ruling in spot sugar and an advance in refined sugar. While near months held firm, there continued to be pressure in the new crop positions which sold off on rather active pressure from trade and Cuban interests. The market closed 12 points net higher to a net decline of 6 points. Sales were estimated at 31,000 tons.

The range of prices:

	Open.	High.	Low.	Close.	Tues. close.
Oct.	——	——	——	3.60@——	3.48
Nov.	——	——	——	3.60@3.67	3.48
Dec.	3.52	3.55	3.51	3.54@3.55	3.45
Jan.	——	——	——	3.34@——	3.30
Feb.	——	——	——	3.16@——	3.22
Mar.	3.27	3.27	3.17	3.16@3.17	3.22
Apr.	——	——	——	3.21@——	3.27
May	3.35	3.35	3.28	3.27@3.28	3.32
June	——	——	——	3.33@——	3.38
July	3.42	3.42	3.42	3.40@——	3.45

Coffee Futures—The range of prices:

	Open.	High.	Low.	Close.	Tues. close.
October	——	——	——	9.01	9.18
November	——	——	——	9.08	9.28
December	9.30	9.31	9.16	9.16	9.29
January	——	——	——	9.13	9.26
February	——	——	——	9.10	9.23
March	9.20	9.20	9.07	9.07	9.19
April	——	——	——	9.04	9.16
May	9.12	9.15	9.10	9.01	9.13
June	——	——	——	8.90	9.03
July	8.95	8.95	8.95	8.79	8.94
August	——	——	——	8.68	8.82
September	8.70	8.72	8.60	8.56	8.71

Country Produce

Butter—Receipts were 11,529 packages. Creamery, higher than extras, lb., 45½@46c; extras, 92 score, 44½@45c; firsts, 38@43½c; seconds, 34@35½c; lower grades, 32½@33½c; centralized cars, 90 score, 38½c; 89 score, 37@37½c; 88 score, 36@36½c; 85 to 87 score, 34½@35½c; unsalted, higher than extras, 46½@47½c; extras, 92 score, 45½@46c; firsts, 37½@44½c; seconds, 35@36½c; lower grades, 33@34½c; held or storage creamery, high scoring, 42½@43c; extras, 41½@42c; firsts, 36@40c; seconds, 34@35½c; state dairy tubs, finest, 43½@44c; good to prime, 35@42½c; common to fair, 31@34c; ladles, current make, extras, 32½@33c; firsts, 30@31c; seconds, 29c; lower grades, 27@28½c; packing stock, current make, No. 1, 29@29½c; No. 2, 28@28½c; lower grades, 25@27½c.

Cheese—Receipts were 2,584 boxes. New York State flats, June specials, lb., 25½@26c; average run, 24½@25c; New York State flats, fresh specials, 25c; average run, 24½c; Wisconsin, double Daisies, 24c; single Daisies, 24@24½c; Young Americas, 24½@25c.

Eggs—Receipts were 23,363 cases. Fresh gathered extras, dozen, 47@50c; extra firsts, 44@45c; firsts, 35@42c; seconds, 28@31c; lower grades, 20@27c; trade eggs, 24@26c; dirties, No. 1, 24@25c; No. 2 and poorer, 20@22c; checks, poor to choice, dry, 18@22c; refrigerator, extra firsts, charges paid to expiring dates, 31@32c; firsts, 27½@30c; seconds and poorer, 23@27c; checks, local candling, 18@19c; refrigerator whites, nearby, 32@41c; Pacific Coast, 32@41c; other Western, 30@35c; refrigerator, oil immersion process, nearby whites, 50@52c; Pacific Coast whites, 42@46c; Western brown and mixed, 32@34c; fresh New Jersey hennery whites, uncandled extras, 73@77c; nearby hennery whites, extras, local candled, 77c; nearby and nearby Western hennery whites, average extras, 70@72c; extra firsts, 66@68c; firsts, 60@64c; nearby gathered whites, firsts to extra firsts, 60@64c; under grades, 45@55c; pullets' eggs, 45@50c; Pacific Coast whites, extras, 70c; extra firsts, 64@68c; firsts, 60@62c; under grades, 52@58c; mediums, 50@60c; pullets, 42@45c; other Western and Southern, gathered whites, 42@56c; nearby and nearby Western hennery browns, 52@58c.

Potatoes—Green Mountains, sack, $1.25@$1.50; Giants, $1.10@$1.25; Long Island, 180 pounds, $2.10@2.15; 165 pounds, $2@$2.35; 150 pounds, $1.50@$2.10; Sweets, Jersey, basket, 35c@$1; Eastern Shore, barrel, $1.12@$1.50; Delaware and Maryland, basket, 30@90c.

Register or you cannot vote! Don't delay! Register to-day! Polls open from 5:00 p. m. to 10:30 p. m.

Only two days more of registration remain.

Register to-day and avoid the rush!

What Things Cost

Quotations are cash prices in primary markets

Commodity and unit.	Yesterday.	Previous day.	1920 range. High.	Low.
FOODS—				
Wheat (No. 2 hard) bu.	$1.32¼	$1.29	$3.50	$1.79
Corn (No. 2 yellow) bu.	.86¾	.86	2.31¾	.94½
Oats (No. 2 white) bu.	.56	.56	1.50½	.60
Flour (spring pat.) bbl.	6.75	6.75	16.25	9.00
Beef (family) bbl.	14.50	14.50	28.00	20.00
Pork (mess) bbl.	29.25	29.25	47.00	29.50
Sugar (granulated) lb.	.066@.067	.0625@.066	.23	.08
Coffee (No. 7 Rio) lb.	.10 1-16	.10 1-16	.13¾	.06½
Butter (creamery, first) lb.	.36½@.43½	.36½@.44	.77	.51½
Eggs (fresh, first) doz.	.35 @.42	.35 @.42	.89	.42½
TEXTILES—				
Cotton (middling upland) lb.	.218	.216	.43¾	.14½
Print cloth (38-in. 64-60) yd.	.09⅛	.09⅛	.26	.07½
Silk (raw, Kansai No. 1) lb.	8.25@8.35	8.25@8.35	17.45	5.00
Wool (fine Montana scoured) lb.	1.30@1.40	1.30@1.40	2.00	.80
METALS—				
Steel billets (Pittsburgh) ton	40.00	40.00	65.00	43.00
Iron (No. 2x fdry., Phila.) ton	33.14	33.14	53.50	33.00
Lead (spot) lb.	.066	.066	.09½	.04½
Copper (spot) lb.	.14	.14	.19½	.12½
Tin (Straits) lb.	.32	.32	.65¼	.32
RUBBER, HIDES, ETC.—				
Rubber (rib-smoked sheets) lb.	.16¾	.16¾	.54½	.15½
Hides (calfskins, city) 9 to 12 lbs	3.35	3.35	10.50	2.10
Crude oil (Pennsylvania) bbl.	3.00	3.00	6.10	5.00
Coal (furnace) ton	13.25	13.25	15.75	14.50

Big Buying Move Advances Wheat After a Decline

Most of Purchasing Is Ascribed to One Big Trader; Close Unsettled, ¾ to 1¼c Net Higher

CHICAGO, Oct. 11.—Buying on a large scale led to an unexpected advance in wheat prices to-day after a moderate decline due to signing of the armistice with the Turks. The market closed unsettled, ¾ to 1¼c net higher. Corn finished ⅜ to ⅝@¾ up, oats at a shade off to ⅝ gain and provisions down 15c to 32c.

Most of the heavy buying of wheat was ascribed to one big trader here, but whether his purchases were to cover previous sales or were in the nature of an investment remained an open question. Bearish effects of the stoppage of hostilities in the Near East failed to extend beyond the first thirty minutes. Then buying of such volume set in as to encourage the speculative rank and file to take to the bull side, and there were assertions in some quarters that peace was to be regarded as an aid to an advance rather than the reverse.

The strong upward movement continued until the last hour of the session. Something of a reaction which took place in the final transactions appeared to be brought about chiefly through profit taking on the part of early buyers. Seaport competition for quick shipments was more or less of a factor in helping to stimulate bullish sentiment, and so, too, was good milling demand both Southwest and Northwest. A good deal of notice was taken also of bullish estimates of the world's available supply.

Corn and oats paralleled the action of wheat. Exporters were bidding fancy premiums for corn in nearby positions. Provisions were lower in line with hogs here and with lard at Liverpool.

Grain Prices

Wheat

	Yesterday's close.	Previous close.	Year ago.
No. 2 hard	$1.32¼	$1.29	$1.20

Chicago—Range of prices:

	Open.	High.	Low.	Close.	Tues. close.
Dec.	1.07¾	1.09⅜	1.07⅜	1.08¾	1.07⅞
May	1.08⅝	1.10⅝	1.08½	1.10⅜	1.09¼
July	1.02⅛	1.04	1.02	1.03¼	1.02½

Corn

	Yesterday's close.	Previous close.	Year ago.
No. 2 yellow	$0.86¾	$0.86	$0.63½
Chicago:			
December	.63¾	.62⅛	.47⅝
May	.64⅞	.64¾	.53
July	.64⅝	.64¼	——

Oats

	Yesterday's close.	Previous close.	Year ago.
No. 2 white	$0.56	$0.56	$0.44½
December	.39⅝	.39	.34⅛
May	.40	.39¾	.38½
July	.38⅜	.38⅝	——

Rye

	Yesterday's close.	Previous close.	Year ago.
No. 2 white f.o.b.	$0.94	$0.93	$0.97½

Flour and Meal

	Yesterday's close.	Previous close.	Year ago.
Spg pt.	$6.50@$7.00	$6.50@$7.00	$7.25@$7.75
C'nm'l	1.95@ 2.00	1.95@ 2.00	1.75@ 1.90
Rye	5.00@ 5.25	4.75@ 4.95	6.00@ 6.35
Bran	28.50@30.00	28.50@30.00	23.00@ ——

Estimate of World Wheat Production Shows a Decline

Output This Year Forecast at 36,781,000 Bush. Less Than Revised Figures for 1921; Increase in U. S.

WASHINGTON, Oct. 11.—A decline in the estimate of world wheat production, excluding that of Russia and Mexico, for this year was announced to-day by the Department of Agriculture. The output was estimated in the department's compilation at 3,012,293,000 bushels, compared with the previous estimate for this year of 3,093,870,000 bushels and the revised estimate for the same countries last year of 3,049,074,000.

This year's estimated yield indicated, with stocks on hand as far as known, an available supply of 3,192,037,000 bushels, the department advised, as compared with 3,273,588,000 last year. Production in Russia sufficient for domestic needs continued to be predicted, while the total yield for Europe was placed at 985,650,000 bushels, compared with the revised estimate of 1,215,084,000 bushels last and 1,100,991,000 previously published, for this year. The new estimate shows a considerable increase over last year in the United States, from 794,892,000 bushels to 810,123,000, but an even greater ratio of decrease in France and Germany. The estimate places France's production at 255,380,000 bushels, against 323,467,000 in 1921, and Germany's at 69,670,000, compared with 107,798,000.

Receivers for Pan Motor

ST. CLOUD, Minn., Oct. 11.—After a suit for $30,000 was filed against the Pan Motor Company and other suits threatened, creditors of the company to-day were granted an order by Judge J. A. Roeser appointing Edward E. Clark and R. E. Gale, of St. Cloud, receivers.

Assets, apart from deferred assets, capital stock and good will, were given as $2,633,385 with liabilities of $506,061.

Equipment Bonds

(Quoted on income percentage basis)

			Bid.	Ask.
A T & S Fe	6	1923-'35	5.50	5.20
Atl Coast Line	6	1923-'35	5.50	5.20
do	6½	1923-'36	5.25	5.00
Boston & Alb	4½	1922-'27	5.25	5.00
Balt & Ohio	5	1923-'37	5.20	4.90
do	5	1923-'37	5.20	4.90
do	6	1923-'35	5.50	5.25
Bethlehem Steel	7	1923-'30	6.50	5.50
Buff R & P	4½-5-6	1923-'35	5.25	4.75
Canadian North	5-6	1923-'29	5.75	5.00
Canadian Pac	4½-6	1923-'32	5.40	5.00
C R R of N J	6	1923-'35	5.30	5.00
Ches & Ohio	5½-6-6½	1923-'37	5.50	5.10
Chic & N W	4½	1923	5.25	4.50
do	6	1926-'35	5.50	5.20
do	6½	1925-'35	5.40	5.10
C R I & Pac	4½-5	1923-'27	5.25	4.75
do	6	1925-'35	5.50	5.25
C St L & N O	5	1923-'24	5.25	4.75
C St P M & O	6-7	1923-'31	5.60	5.20
C M & St P	5-6	1923-'35	5.60	4.90
C N O & T P	4½-6	1923-'35	5.85	5.40
C C C & St L	5-6	1923-'35	5.50	5.00
Cuba R R	5-7	1923-'30	8.00	7.00
Del & Hudson	4½	1922-'35	5.40	5.00
Erie R R	4½-5-6	1923-'35	5.75	5.00
G Trunk Westn	6	1923-'35	5.85	5.40
Great Nor Ry	6	1923-'35	5.50	5.00
Illinois Central	4½-5	1923-'27	5.25	4.75
do	6	1925-'35	5.50	5.10
do	5½-7	1923-'36	5.30	5.00
Ind Har Belt	6	1923-'24	5.50	5.25
Kan City South	6	1923-'24	5.50	5.25
do	6	1923-'35	5.75	5.25
Louis & Nash	6	1923	5.35	5.00
do	6	1923-'35	5.50	5.15
do	5½	1925-'36	5.30	5.00
Michigan Cent	5-6	1923-'35	5.25	5.10
M St P & S S M	4½-5	1923-'36	5.75	5.25
do	6-6½-7	1923-'35	5.75	5.25
M K & T	6	1923-'24	6.10	5.50
do	6	1923-'35	6.00	5.50
Missouri Pacific	6-6½	1923-'35	5.50	5.15
N Y Central	4½-5	1923-'35	5.10	4.75
do	6	1923-'35	6.50	5.20
do	7	1923-'35	5.25	5.00
N Y Chi & St L	5	1923-'37	5.20	4.90
N Y N H & H	4½-5-6-7	1923-'37	6.50	5.50
Norfolk & West	4½	1923-'34	5.25	4.75
do	6	1923-'35	5.50	4.75
North Pacific	7	1923-'30	5.20	4.90
Pac Fruit Exp	7	1925-35	5.20	4.90
Penn G F	4-4½	1923	5.25	4.75
Pennsylvania	6	1923-'35	5.50	5.20
Pitts & Lk Erie	6-6½	1923-'35	5.85	5.00
Reading Co	4½-5	1923-'37	5.00	4.60
Seaboard Air L	4½-5-6	1923-'27	6.10	5.70
Southern Pac	4½	1923-'26	5.25	5.00
do	7	1924-'35	5.25	5.00
St Louis-S Fran	5-6	1923-'35	5.60	5.00
Southern Ry	4½-5	1923-'26	5.50	5.10
do	6	1923-'35	5.65	5.35
do	5½	1923-'37	5.25	5.10
Union Pacific	5-7	1924-'37	5.20	4.90
Virginian Ry	6	1923-'35	5.75	5.15
Wabash R R	5-6	1924-'27	5.60	5.25

Steady Increases Shown in Loading Of Freight Cars

Total for Week Ended September 30 Within 3 Per Cent of High Record; Coal Movement Gaining

A total of 993,381 cars was loaded with revenue freight during the week ended September 30, or within 3 per cent of the record loading in the history of American railroads, which took place in the week of October 15, 1920. It was also the largest number loaded during any week since October 22 two years ago, when the total was 1,008,818 cars, according to figures compiled by the car service division of the American Railway Association.

Compared with the week ended September 23 the more recent loadings showed an increase of 15,090 cars. The total for the week ended September 30 exceeded the corresponding week last year by 83,550 cars, and lacked only 3,902 cars of equaling the corresponding week in 1920.

A new record in the number of cars loaded with bituminous coal was made last Monday, when the total was 40,596 cars. This was the largest number of cars loaded during any one day since December 13, 1920, when the total was 45,094 cars. The nearest approach to Monday's loading since the miners' strike began on April 1 was on Monday, September 25, when 38,804 cars were loaded.

Reports showed 6,446 cars loaded with anthracite coal on Monday, which was, except for September 20, the largest number of cars loaded on any one day since the anthracite strike was settled.

Requisitions for freight cars in excess of current supply totaled 130,325 cars on September 30, an increase of 22,659 cars over the total on September 23. The shortage in box cars, according to the American Railway Association, amounted to 55,827, an increase of 10,702 within a week. The shortage in coal cars totaled 32,148, an increase of 6,806. There was also a shortage of 12,100 stock cars and 5,568 refrigerator cars.

Reports showed 5,843 surplus freight cars scattered throughout the country, 5,449 fewer than the week before, while there were also 3,486 surplus coal cars, approximately one-half the number that existed on September 23.

Securities at Auction

$5,850 demand note of H. S. Dewey, Inc., dated July 27, 1920 ... $2,300
1 share H. S. Dewey, Inc., $100 ... $1
$72,000 Denver & Rio Grande Railroad 7 per cent adjustment bonds, New York trust certificates ... 41 to 42 per cent
50 share Progress National Bank; per share ... $62.50
13 shares Milford & Uxbridge Street Railway Co., common; per share ... $4
200 shares Butte-Elk Park Extension Mining Co. (Montana); $1 each; lot ... $5
375 shares Spring Stopper Co; lot ... $17
200 shares American Land Credit Corporation, preferred, $5 each; 404 shares Hardman Railroad Tie Corporation, common, $5 each; lot ... $2
45 shares Hudson Realty Co., $100 each; lot ... $140
100 shares Owen Tire Co., preferred, $50 each; lot ... $35
200 shares Home Oil Refining Co. of Texas certificates of deposit, $10 each; lot ... $5
100 shares Hughes Petroleum Co., no par; lot ... $9
2,370 shares Montclair Mining Co., common; lot ... $5
133 shares Montclair Mining Co., preferred; lot ... $5
375 shares Hispaniola Honey Co., common; lot ... $5
375 shares Hispaniola Honey Co., preferred; lot ... $5
150 shares Della B Oil Company; lot ... $5

Livestock, Meats, Provisions

	Yesterday.	Year ago.
Steers, fair to prime, 100 lbs.	$8.00@11.25	—— @ ——
Dressed beef, sides, lb.	.10@ .20	.08@ .18
Live veals, common to prime, 100 lbs.	8.00@14.50	8.00@15.00
Dressed veal, city lb.	.10@ .23	.12@ .25
Live ewes, 100 lbs.	3.50@ 6.00	3.00@ 5.25
Dressed wethers, lb.	.14@ .15	—— @ ——
Dressed mutton, city, lb.	.08@ .13	.07@ .12
Live lambs, fair to prime, 100 lbs.	12.50@15.00	8.00@10.00
Dressed lambs, city, lb.	.18@ .28	.14@ .21
Hogs, 100 lbs.	10.00@10.75	9.75@ 9.90
Dressed hogs, bacon, lb.	.16@.16½	.14¼@.14¾
Pork, bbl.	28.00@29.00	25.00@25.25
Mess beef, bbl.	14.00@15.00	12.00@14.00
Lard, Middle West, 100 lbs.	11.90@12.00	9.05@ 9.75

Sees Growing Demand For Top Grade Shoes

The high grade shoe business will be back soon on a normal basis, in the opinion of Martin F. Hilfinger, vice-president of the A. E. Nettleton Company, manufacturers and retailers, with factories and headquarters at Syracuse, N. Y.

"There appears to be a reaction against cheap shoes," he said. "By that I mean shoes of poor quality. Our best grades are now selling better than poorer grades in our retail stores. Consumers have ceased to register dissatisfaction with shoe prices, although they still demand the utmost in quality for their money. Business in general seems to be rounding the curve, but I don't think we have turned a sharp corner into prosperity.

"Our firm is so convinced that a bigger volume is coming that we have reduced prices, although raw materials are advancing."

Steel Industry Shows Slight Gain in Output

Transportation Situation the Governing Influence; Ingot Production Higher

"The alternation of better and worse conditions on the railroads is still the governing factor in steel production and prices," "The Iron Age" will say to-day. "Output has increased slightly in the past week and some prices are easier. Car troubles are expected to continue for some weeks, but coke is $1 a ton lower, and coal producers are more desirous of selling than are consumers of buying.

"In spite of poor movement of finished steel from mills, four blast furnaces have started up in the Central West.

"The Iron Trade Review" will say: "The recovery of steel ingot production from the recent strike curtailment has kept pace with that of pig iron. This is shown by September figures of steel ingot production, which represent a gain of 15.7 per cent over August, compared with an increase of 15 per cent in pig iron. September production was at the rate of 33,750,000 tons annually, against an annual rate of 29,150,000 tons in August, but still is slightly below that of July."

New York Metal Market

Tin was firm but quiet, with Straits and Straits shipments quoted at 33.37½@34c; standard, 33.50c, and 99 per cent, 33@33.50c asked. Copper quiet; standard spot, Oct. and Nov., 13.26@13.62½c, and electrolytic spot, Oct. and Nov., 13.62½@14c. Lead quiet; New York spot, 6.55@6.65c, and East St. Louis spot, 6.25@6.32½c. Zinc quiet; New York spot, 6.95c, and East St. Louis spot, 6.55@6.65c.

Stocks Ex Dividend

Date.	Name.	P. C.
Oct. 16	Allied Chem. & Dye Corp	1
Oct. 14	American Shipbuilding Co.	2
Oct. 14	do pf	1¾
Oct. 13	Art Metal Construction Co.	¾
Oct. 14	Associated Dry Goods Corp.	1
Oct. 27	Atch., Top. & San. Fe Ry. Co.	1½
Oct. 16	Atlantic Refining Co., pf.	1¾
Oct. 20	Atlas Powder Co., pf.	1½
Oct. 16	Austin Nichols & Co., pf.	1¾
Oct. 14	British Empire Steel Corp., Ltd. 1st 7% pf, ser B.	1¾
Oct. 20	Brown Shoe Co., Inc., pf.	1¾
Oct. 20	Burns Bros., prior pf.	1¾
Oct. 14	Chicago Pneumatic Tool Co.	1
Oct. 16	Consolidated Coal Co.	1½
Oct. 14	Hupp Motor Car Corp.	¼
Oct. 14	Ingersoll-Rand Co.	2½
Oct. 13	International Nickel Co., pf.	1½
Oct. 20	Kelsey Wheel Co., Inc., pf.	1¾
Oct. 20	Kress & Co. (S. H.)	1
Oct. 19	Loose-Wiles Biscuit Co., 2d pf.	1¾
Oct. 16	Mullins Body Corp., pf	2
Oct. 20	Nash Motors Co., pf.	1¾
Oct. 14	Pere Marquette Ry. Co., 5s, pf	2½
Oct. 14	do prior pf.	1¼
Oct. 16	Philadelphia Rapid Tran. Co.	¾
Oct. 20	Philips-Jones Corp., pf.	1¾
Oct. 20	Postum Cereal Co., Inc., tem.	1½
Oct. 20	do pf tem.	2
Oct. 17	Reading Company	1
Oct. 14	Sinclair Consol Oil Corp.	½
Oct. 14	Sterling Products, Inc.	¾
Oct. 16	United Drug Co., 1st pf.	⅞
Oct. 16	U. S. Rubber Co., 1st pf.	2

Business News

U. S. Exports Continue Decline As Imports Move Up Sharply

August Outgoing Shipments Fall $51,000,000 Compared with 1921; Incoming Goods Up $26,000,000

WASHINGTON, Oct. 11.—America's export trade with Europe suffered a marked decline in August, dropping to $155,000,000 as compared with $206,000,000 in August, 1921, but the value of goods imported from Europe jumped upward as importers hurried shipments across the Atlantic in a race against final enactment of American tariff legislation. The import total for August, as announced by the Commerce Department to-day along with other trade figures, was $85,000,000, against $59,000,000 the same month last year.

Trade with South America increased, both imports and exports showing a gain over August, 1921. Exports to South America were $19,000,000, as compared with $24,000,000 last year.

Figures for the eight months ending with August show that gradual progress is being made toward a balance of trade with both Europe and South America. Exports to Europe for the last eight months were $1,310,000,000, against $1,682,000,000 in the first eight months of 1921, and imports from Europe were $601,000,000, as compared with $492,000,000 for the same period of last year.

Exports to South America for the eight-month period this year totaled $141,000,000, against $215,000,000 for the same period last year. Imports from South America have totaled $214,000,000 up to the end of last August, while last year at the same time they had aggregated $207,000,000.

Among the notable facts revealed by the August figures was a revival of trade with Russia. Our exports in August, 1922, amounted to $1,000,000, against $69,000 a year ago, while the imports increased from $395 to $1,000.

Commercial Credit

The commercial money markets continue firm and fairly active. Commercial paper discount rates range from 4½ to 4¾ per cent, with more paper tending to move at the higher figure.

The American Acceptance Council yesterday quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Ask.
Thirty days	4⅛	3½
Sixty days	3⅝	3½
Ninety days	3⅝	3½
120 days	3¾	3⅝
150 days	3¾	3⅝

Call loans against acceptances, 5 per cent.

Shoe Prices Advancing

Recent sharp advances in the leather market have caused some manufacturers of lower grade shoes to advance their prices from 25 to 50 cents a pair, and the producers of higher grade shoes to consider price advances. Some difficulty is expected when it comes to naming higher prices for fine shoes, as retailers are stern in their determination to keep prices in the better grades at present levels. Manufacturers in the Brooklyn district, where the finer grades of women's shoes are produced, are attempting to sound out consumer attitude on price advances. Fine shoes would have been advanced some time ago, but manufacturers were afraid that price increases would check the expanding volume of business.

Demand for Jacquard Silks

Silk manufacturers are casting about for something to replace the popular Canton crepes and crepe de chines for next spring. Several varieties of fancy crepes have been evolved, but some difficulty has been experienced in getting a profitable price for them. Jacquard crepes are among the promising materials for spring, according to one manufacturer, and already have shown some activity for the current fall season. There are said to be plenty of box looms available for the making of all kinds of crepes, but few of them are equipped with jacquard tops.

Warns Jewelers of Misbranding

The Copper and Brass Research Association has sent out warnings to manufacturing jewelers against the mislabeling of copper, brass and bronze. The attention of the association recently was called to bargain sales of handbags. Investigation showed that a manufacturing jeweler, to turn out low priced jewelry, had tried to plate brass on steel frames. The steel frames had rusted through the brass plating and the bag presented such a disreputable appearance after a month's use that it had to be discarded.

Package Car to Baltimore

Efforts of the traffic bureau of the Brooklyn Chamber of Commerce, with the co-operation of the Bush Terminal Company, have resulted in the running of a daily through package car from the terminals to Baltimore over the Baltimore & Ohio Railroad. Philadelphia and Chicago soon will be included in the service, according to arrangements now being made, the chamber announced yesterday. The new service saves Brooklyn shippers to Baltimore the necessity of trucking merchandise to Manhattan.

Wool Prices Up in London

LONDON, Oct. 11.—Prices of fine crossbreds advanced from 10 to 15 per cent above September levels at to-day's wool auction here. These gains involved both scoured and greasy wools, although the rise was less striking in the case of scoured skin wools than for the scoured fleece offerings. To-day's offerings were 8,307 bales of Colonial wool and 3,533 bales of Puntas.

Miscellaneous Markets

Public Utilities Securities

	Bid.	Ask.		Bid.	Ask.
Adl P & L	25	27	Cel Pw pf	90	—
do pf	95	97	C P R & L	31	33
Am L Tr	145	148	do pf	65	68
do pf	95	97	D&BGE7pf	24	25
A G & El	173	176	BG&E 6 pf	85	90
do pf	47	48¼	ElB&Sh pf	95	97
Am P & L	138	142	Em DE pf	70	75
do pf	88	91	EG&F 8 pf	90	95
Am P Utl	16	20	Fdl L & T	37	39
do pf	34	38	do pf	72	75
Appal Pw	27	30	Gas Se 6 pf	64	74
do pf	130	—	G&ES 7 pf	66	76
CarPR & L	55	—	Nor Sta P	98	100
Cntl Sta E	9	10	do pf	93	96
do pf	70	74	Rep Ry Lt	13	16
Cities Svc	204	206	do pf	45	48
do pf	70	70½	So Cal Ed	108	110
do bk sh	20¾	21¼	do pf	122	126
do7%dsB	131	—	Std G & E	20½	22
do C	97	—	do pf	48½	50
do D	92	95	Tol Ed 7 pf	87	90
do pf BB	66¼	67¼	U L & Ry	67	69
do pf B	6⅝	6⅞	do 1st pf	75	79
do csh c	77	—	Wstn Pwr	44	47
do stk2c	155	—	do n pf	86	88
Colo Pw	22	24			

Bonds

	Bid.	Ask.		Bid.	Ask.
A G & E 6s	99	100	El Paso 6s	77	88
AmP&L 6s	90	97	Mt C P 6s	86¼	88
Appl P 6s	89¾	91	U L & R 6s	93	94
Chrcl 1 8s	95	97	W G J 8s	102½	104½
Col Pw 5s	92½	94	Wis Ed 6s	99	100

New York Bank Stocks

	Bid.	Ask.		Bid.	Ask.
Am Exc	287	—	Fifth Natl	175	—
America	210	215	Garfield	235	—
Battery	135	142	Gotham	180	187
Bowery	425	—	Greenwich	265	—
Bway Cntl	—	145	Hanover	625	—
Bryant Pk	153	165	Harriman	380	390
Bronx Ntl	155	—	Imp & Trds	585	600
Bronx Boro	109	—	Industrial	150	160
Btch & Drv	130	140	Irving Ntl	206	210
Cent Merc	210	—	Manhttn C	250	260
Chase	346	351	Mch & Met	402	407
Chat & Phe	263	268	Mutual	590	—
Chelsea Ex	100	110	Ntl Amn	—	150
Chemical	505	510	Nw Nthrlnd	125	—
City	335	340	Pacific	300	—
Coal & Iron	200	—	Park	445	455
Columbia	225	—	Public	320	330
Colonial	325	—	Seaboard	318	325
Commerce	288	295	Standard	245	260
Contnl	130	140	State	310	—
Corn Exc	420	430	23d Ward	250	—
Cosmpltn	70	85	Untd States	162	—
East River	170	—	Wshg Hts	200	—
First Natl	1175	1225	Yorkville	475	—
Fifth Ave	1025	—			

Trust and Surety Companies

	Bid.	Ask.		Bid.	Ask.
Alliance	85	95	Lawyrs Mtg	175	180
Amn Surety	82	85	Lwyrs T	188	195
BkNY & Tr	447	454	Manufctrs	240	—
Bankers	365	370	Metropltn	300	310
Bond & Mtg	255	260	Mtg Bond	120	130
Bkyn Tr C	450	—	Mut T W	115	130
Cntl Union	420	430	Ntl Surety	218	225
Columbia	325	333	N Y Trust	350	360
Cmmrcl T	105	125	N Y Title	170	176
Empire Tr	300	—	People's	335	—
Equit Tr	290	295	Realty Asso	150	157
Frmrs L & T	490	505	Title Guar	415	425
Fdlty Int	204	212	U S M & T	305	315
Fulton	240	255	U S T Guar	115	—
Guaranty	230	235	N Y Title	170	176
Hudson	175	—	Westchstr	145	—
Kings Co	750	—	WestTtl&Tr	[illegible]	—

Insurance Companies

	Bid.	Ask.		Bid.	Ask.
Am Alliance	290	300	Hanover	82	90
City N York	190	200	Home	430	440
Cmmnwlth	300	325	Ntl Lib	180	—
Fdl & Phe	600	630	Niagara	180	190
Franklin	91	95	Stuyvsnt	50	75
Globe & R	1400	—	Westchstr	39	42
Grt Amn	300	310	Utd States	47	—

Standard Oil Companies

	Bid.	Asked.		Bid.	Asked.
Anglo Am	22	22½	Pa Mex F	30	35
Atl Rfg	1400	1500	Pr O & G	695	710
do pf	116	118	Prai P L	280	288
Borne Scr	420	435	Solar Rfg	405	425
Buck P L	97	99	Sou P L	98	100
Chesbro	210	235	Sou Pa O	205	215
do pf	110	114	SW Pa P L	60	64
Contl Oil	150	153	*S O Cal	127	128
Cres P L	36	38	*S O Ind	127½	127¾
Cumb P L	150	160	S O Kan	635	650
Eurk P L	96	98	*S O Ky	113	114
G S O pf n	104	108	S O Neb	195	210
do pf o	111	114	*S O N J	237	239
do com	53	56	do pf	118	119
Hum O&R	245	255	S O N Y	645	650
Ill P L	175	180	S O Ohio	575	590
Imp O Lt	121	123	do pf	119	120
Ind P L	97	100	Swan & F	30	32
Int Pet Lt	24	24½	Un Tk Car	120	125
Magn Pet	243	246	do pf	109	112
Ntl Trns	26	27	Vacu Oil	655	660
N Y Trns	170	175	Wash Oil	24	28
Nor P L	111	115	*Par $25.		
Ohio Oil	345	350			

Miscellaneous Oil Companies

	Bid.	Ask.		Bid.	Ask.
Atl Lobos	8	8½	Mutual Oil	12⅜	12⅞
do pf	30	40	S Ck Cn O	11⅞	12
BrAmO Lt	36	37	S Ck Pr A	20¼	20½
Gulf N nw	64¼	64½	Sapul Ref	3¼	3½
Merr O Cp	8¼	8⅝	W St O&L	.25	.35
Mtn Pr Cp	18¼	18½	*SONY w i	55	55½

*Par $25.

Miscellaneous Stocks

	Bid.	Ask.		Bid.	Ask.
Atlas P C	60	65	D L & W	98	103
A D T N J	63	67	Draper C	160	—
*Am Lt	13½	14	Exc Bc	30	—
do pf	45	55	Intl Sil pf	100	103
AmThd pf	4	4½	Lh Vly S C	78	.82
Am Typ F	58	62	Ntl Cskt	75	85
do pf	96	100	Nt Lere pf	80	85
Bush T pf	75	80	NP&Ty pf	98	102
do 1st pf	100	103	Phelps D	163	173
B B Spl	96	100	Ryl Bkg P	115	120
Bab & W	123	125	do pf	96	99
City Invst	61	65	S C H L	83	87
Cr W	50	60	*Singer	98	100
Childs Co	115	118	StLMR&P	33	38
Celluloid	—	95	VanRaalte	47	50
Congoleum	105	—	W & P	92	95
do pf	90	95	Yale	325	335

*Ex dividend.

Chemical Stocks

	Bid.	Ask.		Bid.	Ask.
Am Cyn	23	26	Ky Solvay	25	50
do pf	57	60	Mulfd Co	30	35
Casein Cp	40	46	Merrimac	90	94
du Pont	13	14	Merc C pf	73½	78½
Grasselli	132	136			

Tobacco Stocks

	Bid.	Ask.		Bid.	Ask.
Am Cg	76	79	*McA & F	122¼	123
do pf	88	93	do pf	99	102
A M & F	235	250	P R A T	70	73
*GWHel	172	177	*Unvsl Lf	123	126
do pf	112	116	do pf	107	108
J S Young	90	95	*Ex dividend.		
do pf	98	100			

Steel and Ordnance Stocks

	Bid.	Ask.		Bid.	Ask.
Atlas Pw	142	150	Niles B P	50	52½
Colt A	25	27	do pf	87	92
East Steel	20	30	Scov Mfg	255	295
Herc Pwr	198	205	Woodw	35	45
do pf	102	105	Win C nw	20	—

Sugar Stocks

	Bid.	Ask.		Bid.	Ask.
Car Sug	15	19	Grt Wstn	200	265
Contl Sug	¾	1¼	Ntl Am	10	20
do pf	2	5	National	140	145
C Aguirre	78	80	Nl Nique	150	—
Fjrdo new	70	80	Savannah	50	54
Federal	105	110	do pf	94	97

Certificates of Indebtedness and United States Treasury Notes

Month.	P. Ct.	Year.	Bid.	Ask.	Approx. Yield.
†*December	3½	1922	100	100¼	—
†*December	4½	1922	100 1/32	100¼	—
†Dec. 15	4¾	1922	100.10	100.14	3.82
*March	4¾	1923	100⅛	100¼	3.62
†May 20	4¾	1923	100.20	100.28	4.27
*June	3¾	1923	100	100 1/16	3.64
*September	3¾	1923	100	100 1/16	3.67
*June	5¾	1924	102¼	102⅝	4.07
*September	5½	1924	102⅛	102½	4.11
*March	4¾	1925	100⅝	101⅛	4.24
*December	4⅞	1925	100	100⅝	4.24
*March	4¾	1926	101⅛	101½	4.25
*September	4¼	1926	100	100 1/16	4.23

†Exchangeable for United States Government 4¼ per cent bonds due October 15, 1952, until further notice.

*Acceptable in payment of Federal taxes on the dates of maturity.

New York City Bonds

Form, Rate, Maturity.	Bid.	Ask.	Yield.
Inter 4½s, 1971	107¼	108⅝	4.10
do 4½s, 1967	107	108	4.10
do 4½s, 1965	107	108	4.10
do 4½s, 1963	107	108	4.10
do 4½s, 1957	106⅝	107⅝	4.09
do 4¼s, 1972	103	104	4.05
do 4¼s, 1966	102½	103¼	4.07
do 4¼s, 1964	102½	103½	4.07
do 4¼s, 1962	102½	103½	4.07
do 4¼s, 1960	102½	103½	4.07
do 4¼s, 1960-1930	100¼	101½	4.07
do 4s, 1959	99⅝	100	4.00
do 4s, 1958	99⅝	100	4.00
do 4s, 1957	99⅝	100	4.00
Reg 4s, 1955-1956	99	100	4.00
do 4s, 1936	99¼	100¼	3.97
Inter 3½s, 1954	90½	92	3.94
Coup 3½s, 1954	90½	92	3.94
Reg 3½s, 1950-1954	90½	93	3.88
do 3½s, 1940-1950	4.15	3.90	——
do 3½s, 1922-1930	4.25	4.10	——
do coup (serial) 4½s, 1923-1932	4.20	4.00	——
do coup (serial) 4¼s, 1923-1931	4.20	4.00	——

New York State Bonds

Issued in coupon and registered form, not interchangeable. Coupon bonds registerable.

Form, Rate, Maturity.	Bid.	Ask.	Yield.
Canal and Highway 5s, 1923-1930	4.10	3.80	——
do 5s, 1931-1940	4.05	3.80	——
do 5s, 1944-1970	4.05	3.80	——
Canal Imp 4½s, 1964	112½	114½	3.80
Highway Imp 4½s, 1963	112¼	114½	3.80
Canal Imp 4¼s, 1965	107½	110½	3.75
Highway Imp 4¼s, 1965	107½	110½	3.75
Barge Can Ter 4¼s, 1945	105	107½	3.75
Highway Imp 4s, 1967	103	105½	3.73
do 4s, 1960-'62	103	105½	3.73
do 4s, 1958	103	105½	3.73
Canal Imp 4s, 1967	103	105½	3.73
do 4s, 1960-1962	103	105½	3.73
Palisades I S Pk 4s, 1961	103	105½	3.73
Barge Can T 4s, 1942-'46	100½	103	3.78

Federal Land Bank Bonds

Rate. Maturity.	Bid.	Asked.	Yield.
Inter 5s, 1941-1931	104¼	104¾	4.32
do 5s, 1941-1931	104¼	104¾	4.33
do 5s, 1938-1923	100	100⅝	3.80
do 4½s, 1942-1932	101	101⅝	4.30
do 4½s, 1939-1924	99¾	100½	4.26
do 4½s, 1938-1923	99⅝	100½	4.25
do 4½s, 1937-1922	99¾	100½	4.25
do 4½s, 1937-1922	99⅝	100½	4.25

Joint Stock Land Bank Bonds

	Bid.	Ask.	Yield.
Joint Stock Land Bank 5s, 1951-'31	101	103	4.60
Joint Stock Land Bank 5½s, 1951-1931	103½	105½	4.75
Joint Stock Land Bank 5s, 1939-1924	99¼	100¼	4.85
Chicago Joint Stock Land Bank 5½s, 1951-1931	105½	107	4.55
Chicago Joint Stock Land Bank 5s, 1937-1940	99¾	100¾	4.65
Chicago Joint Stock Land Bank 5s, 1951-1931	102½	103½	4.50
Chicago Joint Stock Land Bank 5s, 1952-1932	102¾	103¾	4.50

Short Term Securities

Security, Rate, Maturity.	Bid.	Ask.	Yield.
Alum Co of Am 7s, 1925	104¼	104⅝	5.40
do 7s, 1933	106⅛	106½	6.20
Am Cotton Oil 6s, 1924	99	99¼	6.40
Am Tel & Tel Co 6s, 1924	101⅛	101⅝	4.95
Am Thread Co 6s, 1928	103	103½	5.31
Am Tob Co 7s, 1923	101⅜	102⅛	4.80
Anaconda Cop 6s, 1929	101¾	102	5.65
do 7s, 1929	103⅜	103⅝	6.30
Ang-Am Oil 7½s, 1925	103⅝	104	5.85
Arm & Co conv 7s, '30	104⅝	105⅛	6.15
B & O R R col 6s, 1924	100¼	100¾	5.35
Bell Tel Co of Can 7s, '25	103½	104¼	5.15
Bethlehem Steel 7s, 1923	106⅛	106¾	——
do 6s, 1948	100⅜	100⅝	5.98
Can Northern Ry 5s, 1925	99⅜	99⅝	5.20
do 5½s, 1922	100	100⅛	4.00
do 5½s, 1924	100¼	100⅝	5.15
do 6s, 1924	100⅝	101⅛	5.40
Can Pac Ry 5½s, 1924	100⅞	101⅛	5.25
Cen Argentine Ry 6s 1927	95¼	95¾	7.25
Con G Co of N Y 7s, '22	100⅛	100½	2.85
Copper Exp Assn 8s, 1924	102	102⅝	6.10
do 8s, 1925	103¼	104	6.20
Cudahy Pack 7s, 1923	101½	102	4.90
Federal Sug Ref 6s, 1924	100½	101	5.45
Gulf Oil Corp 6s, 1923	101	101⅝	4.30
do 7s, 1933	103⅜	104⅛	6.40
Hocking Val 6s, 1924	100¾	101	5.00
Interboro conv 8s, 1922	97¼	98	——
K City Ter Ry 6s, 1923	100¾	101	4.80
Kennecott Cop Cor 7s, '30	104⅝	105	6.10
Lac G Lt 1st ref 7s, 1929	101	101½	6.70
Lib McN & Lib 7s, 1931	101¾	102½	6.67
Sears Roebuck 7s, 1922	100	100¼	4.05
do 7s, 1923	101½	101¾	5.20
Solvay & Co 8s, 1927	106¼	107½	6.32
Sthwn Bell Tel cvt 7s, '25	102⅞	103¼	5.70
St P U D guar 5½s, '23	100⅞	101⅛	4.35
S O of N Y 7s, 1925-1931	104⅛	110	——
do 6½s, 1933	109	109½	5.33
*Swift & Co 7s, 1925	101¼	101⅝	4.40
†do 7s, 1931	102¾	103	6.12
Vacuum Oil 7s, 1936	108	108½	6.05
Va-Car Chem 5s, 1923	100¼	100⅝	4.40

*Called for payment at 101¼ October 15, 1922.

†Called for payment at 102½ February 15, 1923.

Markets in Other Cities

Baltimore

Bonds

Sales.		Open.	High.	Low.	Close.
$1000	Coal 4½s	92½	92½	92½	92½
500	Cos 6s	110	110	110	110
4000	Elkhorn 6s	99	99	99	99
1000	G & Ala 5s	85	85	85	85
9000	Md Elec 5s	96¾	96¾	96½	96½
1000	Mac D S 5s	57½	57½	57½	57½
2000	Mon Val 7s	99	99	99	99
1000	Un 1-4	76¼	76¼	76¼	76¼
	do 6s, 1927	98⅝	98⅝	98⅝	98⅝
3000	do Inc 4s	58¾	58¾	58¾	58¾
2000	do 6s, 1949	103	103	103	103
1000	do Fdg 5s	80	80	80	80
4000	W B A 5s	80½	80½	80½	80½

Stocks

Sales.		Open.	High.	Low.	Close.
45	Arundel	40¼	40¼	40¼	40¼
9	Brick pf	29	30	29	30
124	Com'l Cr pf B	27½	27½	27½	27½
124	do pf	26½	26½	26½	26½
64	do	70½	70½	70	70
33	C & P pf	110½	110½	110	110
43	Coal	94	94	94	94
10	Cosden pf	4⅞	4⅞	4⅞	4⅞
10	Ho pf	92	92	92	92
35	Mer Bk	21½	21½	21½	21½
25	New Ams Cas	32½	32½	32½	32½
15	Power 8s pf	117	117	117	117
18	Nor Cen	78½	78½	78½	78½
100	Ter pf	2⅝	2⅝	2⅝	2⅝
400	Un	21½	21⅝	21½	21⅝
10	U S F	141	141	141	141
10	W B A	15	15	15	15

Boston

Mining

Sales.		Open.	High.	Low.	Close.
50	Am Zinc	19	19	19	19
100	Adventure	50	50	50	50
50	Ahmeek	61	61	61	61
65	Allouez	23	23	23	23
65	Anaconda	52	52	51⅞	51⅞
125	Arcadian	3	3	3	3
160	Bingham	18	18½	18	18
470	Cal & Ariz	60	61½	60	60½
200	Carson	8	8	8	8
10	Centennial	9	9	9	9
295	Copper Range	39¾	39¾	39	39½
205	East Butte	9½	9⅞	9½	9⅞
100	Helvetia	90	90	90	90
320	Island Creek	103	104½	103	104½
10	Isle Royale	22¾	22¾	22¾	22¾
100	Kerr Lake	3¼	3¼	3¼	3¼
50	Mass Cons	2½	2½	2½	2½
180	Mayflower O C	3½	3½	3	3
12	New Cornelia	18	18	18	18
100	Nipissing	5⅞	6	5⅞	6
26	Old Dominion	23	23	22	22
25	Pond Creek	20	20	20	20
15	Quincy	39	39	39	39
175	Shannon	70	70	70	70
150	Trinity	1⅜	1⅜	1⅜	1⅜
15	U S Smelters	42½	42½	42½	42½
162	do pf	47½	47½	47	47½
180	Utah Apex	2½	2½	2½	2½
680	Utah Cons	2½	2½	2	2
15	Winona	1½	1⅝	1⅜	1⅝
15	Wolverine	9	9	9	9

Railroads

Sales.		Open.	High.	Low.	Close.
68	Bost & Albany	148¾	149	148	148
29	Bost Elev	86	86	86	86
29	do 2d pf	105¼	105¼	105¼	105¼
165	Bost & Maine	23¾	23¾	23	23
10	C J S pf	95½	95½	95½	95½
15	Eastn Mass pf	70¾	70¾	70¾	70¾
10	do trust ctfs	34	34	34	34
15	do pf B	54½	54½	54½	54½
85	Maine Central	52	52	52	52
100	N Y, N H & H	30¾	30¾	30¼	30¾
22	Vermt & Mass	98	98	98	98

Miscellaneous

Sales.		Open.	High.	Low.	Close.
46	Ahmeek	108	108	105	105
22	Am Sugar pf	108½	108½	108½	108½
780	Am Tel & Tel	123¼	123¾	122¾	123¼
57	Am Wool pf	110¼	110¼	109¼	109¾
50	Art Metals	15	15	15	15
175	Eastern Mfg	10	10	10	10
115	Eastern S S	84	84	83½	83½
197	Edison	180	180½	180	180½
65	Elder	10¾	11¼	10¾	11¼
80	Calv-Houston	31	31	31	31
20	Gray	12½	12½	12½	12½
75	Greenfield	20¼	20⅝	20¼	20⅝
45	Hood Rubber	48½	49	48½	49
20	Intl Cement	32¾	32¾	32¾	32¾
50	Intl Cot Mills	24	24	24	24
310	J T Connor	24¾	25	24½	24½
683	Mass Gas	88	88¼	87⅝	87⅝
27	do pfd	72¼	72½	72	72
61	Mergenthaler	180	180	179½	180
15	Miss Riv Pow	31½	31½	31	31½
100	Mex T & T	1⅝	1⅝	1⅝	1⅝
170	Natl Leather	9	9⅛	8⅞	9
10	New Eng Tel	120	120	120	120
100	New Eng Oil	1¼	1¼	1¼	1¼
85	Orpheum	25⅝	25¾	25	25
62	Pac Mills	159	159	159	159
325	Simms Mag	3	3	3	3
100	Southn Phoso	7	7	7	7
173	Swift	108⅝	109¼	108⅝	109
69	Swift Intl	23	23¼	22⅞	23¼
45	Torrington	42	42	42	42
12	Uni Drug	82½	82½	82½	82½
2	do 1st pfd	50	50	50	50
5	Uni Fruit	152¼	152¼	152¼	152¼
370	Uni Shoe	43½	43½	43¼	43½
1620	Ventura	29½	29½	29	29
224	Waldorf	32	32¾	32	32¼
84	Walth Watch	7½	7½	6	6
138	do pfd	28	28	28	28
46	Walworth	12¼	12½	12¼	12½
170	Warren	33⅜	33½	33⅜	33½
50	Wickwire	10⅞	10⅞	10⅜	10⅜

Bonds

Sales.		Open.	High.	Low.	Close.
$1000	C J S 4s	83	83	83	83
1000	Mass Gas 4½s	95½	95½	95¼	95¼
2000	Miss Riv P 5s	95	95	94½	94½
2000	N Eng Tel 5s	98	98	98	98
7000	Swift 5s	97¼	98¾	97¼	98¾
2000	Western Tel 5s	97	97	97	97

Boston Curb

	Bid.	Ask.		Bid.	Ask.
Alpha	7	9	Gadsden	.75	85
Bay State G	7	9	Homa	4	5
Bohemia	70	80	Imp Oil	2	3
Bos Ely	74	79	Ga Rose	23	28
Bos & Mon	11	13	Majestic	5	10
Calaveras	1	1¼	Mutual DvT	12	14
Chief Con	5¼	5⅝	Nixon	3	5
Cn Copr nw	4⅛	4⅝	Oneco	20	45
Crystal new	1⅛	1¼	Svn Metals	—	3
Denbigh	4	7	Texana	6	8
Eagle & B B	3	5	Un Ver Ext	28	29
Eurk Croes	27	29	Yukon	85	95
First Natl	50	51			

Cleveland

	Bid.	Ask.		Bid.	Ask.
Clev Ry	95½	97	Goodyr pf	27½	29
Firestone	74	79	Peerless	58	60
do 6s	88	94	Sher Will	27	29
do pf	83	88	do pf	100	103
Goodyear	9½	10½			

Chicago

Sales.		Open.	High.	Low.	Close.
170	Am Ship	79	80	79	79½
296	Armour pf	100¼	100⅛	99⅞	100⅛
28	Armour Leath	12¼	12¼	12¼	12¼
250	Libby	9	9⅛	9	9
213	Nat Leather	9¼	9⅛	9	9¼
219	Swift	109	109	108½	109
9905	Swift Intl	23¼	23⅝	23	23
5100	Cont Motor	11¼	11¼	11¼	11¼
30	Earl	1½	1½	1½	1½
1725	Hupp Motor	22¾	22¾	21⅝	22
5199	Pig Wig	43⅛	43¾	43	43¼
200	Reo	13⅞	13⅞	13⅞	13⅞
3660	Stew Warner	52	52⅝	51⅝	51⅞
1950	Un Carbide	63¾	64	63½	63½
1410	Yellow Taxi	75½	76	75	75¼
960	do Mfg	200	202	197	198
270	Montgy Ward	22	22	21⅝	21⅝
290	Wrigley	110	110	109⅝	109⅝
60	Comw Edison	138	138	137½	137½
600	Wahl	58	59	58	59
10500	West Knitting	9½	11⅝	9½	10⅜
5	Inland Steel	47½	47½	47½	47½
10	Cent Pub Svc pf	88	88	88	88
10	Con Com	8½	8½	8½	8½
50	Deere	74⅛	74⅛	74	74
20	Godchaux	14¼	14¼	14	14
200	Midwest Util	48	48½	48	48½
145	do pf	86	86½	86	86
66	do prior lien	99	99	99	99
100	Phillipsborn	43½	43¾	43½	43½
25	Public Service	108	108	108	108
10	do pf	95	95	95	95
50	Quak Oats pf	99	99½	99	99½
25	Stand Gas pf	49½	49½	49½	49½
375	United Iron	8⅞	9	8⅞	9
50	Uni Lt & Rys	70½	70½	70½	70½
70	do pf	78¼	78⅜	77½	77½
300	Gossard	27½	27½	27	27
200	Chicago Rys	2	2½	2	2
60	Booth Fish pf	46	46	46	46
100	Kuppenheimer	33⅛	33⅛	33⅛	33⅛
100	do pf	100	100	100	100

Bonds

Sales.		Open.	High.	Low.	Close.
$1000	Chgo Rys 5s	81⅝	81⅝	81⅝	81⅝

Detroit

Sales.		Open.	High.	Low.	Last.
90	Am Lt & Trac	144	147½	144	146½
200	Charel Iron pf	2⅝	2⅝	2⅝	2⅝
600	Columbia Mot	2⅛	2⅛	2⅞	2⅞
3500	Cont Motors	11⅛	11⅛	11⅛	11⅛
25	Detroit Edison	113½	113½	113½	113½
300	Edmunds & J	24½	24½	24	24
75	Ford	423	423	423	423
6600	Gladys Bell pf	47	47	47	47
100	Mich Sugar	6	6	6	6
100	Motor Prod	92	92	92	92
200	Murray Mfg	19	19	19	19
3800	Noble Oil pf	71	71	70	70
7700	Packard	17¾	19¼	17¾	18¼
150	do pf	91½	91½	91½	91½
20	Parke Davis	130	130	130	130
550	Reo	13⅞	13⅞	13½	13½
10	Timkn Axle pf	90	90	90	90

Philadelphia

Sales.		Open.	High.	Low.	Close.
50	Am Railway	13	13	12¾	12¾
210	Am Stores	166	166¼	165	165
15	Buffalo R & P	72¾	72¾	72¾	72¾
50	B & S T ctfs	75¾	75¾	75¾	75¾
450	Stor Battery	56½	56½	55	55
130	Lake Superior	7	7⅛	7	7
85	Lehigh Nav	75½	75½	75	75
485	Essenlohr	76½	77½	75	77
20	Phil Co 5% pf	34	34	34	34
25	do 6% pf	43	43	43	43
147	Phila Electric	31⅛	31⅝	31⅜	31⅜
101	do pf	31⅛	31⅞	31⅛	31⅛
110	Phil Rap Tran	33⅜	33⅜	33⅛	33⅜
25	Tono Belmont	1⅜	1⅜	1⅜	1⅜
100	Tono Mining	2⅛	2⅛	2⅛	2⅛
25	Union Traction	41½	41½	41½	41½
471	Uni Gas Imp	51⅜	51⅞	51½	51½
10	do pf	55½	55½	55½	55½
405	Warwick I & S	9	9	8⅞	8⅞
10	Wm Cramp	55	55	55	55

Bonds

Sales.		Open.	High.	Low.	Close.
$1000	Beth Steel 6s	113½	113½	113½	113½
2000	L V Coal 5s	101	101	101	101
5000	P C C & St L 5s	100	100	100	100
1000	Phila Elec 4s	83	83½	83	83½
22000	do 1st 5s	100	100	100	100
8000	do 5½s	102	102½	102	102½
2000	do 6s	106	106	106	106
1000	Read Jer C 4s	88½	88½	88½	88½
5000	United Rwy 4s	57	57	57	57
1000	York Ry 5s	90	90	90	90

Pittsburgh

Sales.		Open.	High.	Low.	Close.
575	Ark N G	9⅞	9⅞	9¾	9¾
330	Am W G Ma	85	86	85	86
20	do pf	95	95	95	95
175	Carnegie L Z	6	6	6	6
40	Lone Star Gas	26½	26½	26½	26½
60	Mfrs Light	58	58	57⅝	57⅝
675	Nat Fire'g	8¼	8¼	8¼	8½
400	do pf	19¼	19¼	19	19
245	Ohio Fuel Sup	53⅝	54	53⅝	53⅝
35	Ohio Fuel Oil	17	17¼	17	17
1220	Okla N Gas	21¾	22½	21½	22½
4500	Pgh Mt Shas	24	25	24	25
30	Pgh Pl Glass	175	175	175	175
490	Salt Crk Con	12¼	12¼	12¼	12¼
60	Pgh Oil Gas	8⅜	8⅜	8⅜	8⅜
25	West Penn	35	35	35	35

Bonds

Sales.		Open.	High.	Low.	Close.
$2000	Pgh Bwg 6s	80½	80½	80½	80½
4000	Ind Bwg 6s	77½	77½	77½	77½

Montreal

	Open.	High.	Low.	Close.
Abitibi P & P	62½	63⅝	62½	63⅝
Atlantic Sug Ref	23¼	23¼	22⅛	22⅛
Braz T L & P	43	43	43	43
Brit Emp Steel	14⅜	14⅜	14⅜	14⅜
do cum 1st pf 7s	75½	75½	75½	75½
do 2d pf 7s	37¼	37½	37	37¼
Brompton Paper	35⅛	36	35½	36
Can Car & Fdy	29	29	29	29
do pf	63⅝	65	63⅝	65
Can S S Lines	20	20	20	20
Cons Min & Smelt	27	27	27	27
Laurentide	95¼	95¼	95¼	95¼
Mtl L H & P Cons	99	99	99	99
Nat Breweries	56	56	55½	55½
Que Ry L H & P	26¼	26¼	26¼	26¼
Spanish River	97½	98⅝	97½	98
do pf	107	107⅝	106	107
Steel Co of Can	66½	68	66½	68
Wayagamack	61½	61½	61½	61½

	Bid.	Ask.
Riordon Pulp & Paper old com	7	7½
do new com	10	—

Toronto

	Bid.	Ask.		Bid.	Ask.
Adanac	—	3	Mng Crp Cn	50	51
Apex	—	3	Newray	29	30
Bailey	—	3	Ptrsn Lake	10	15
Chmbrs Frl	1	5	Porc Crown	29	25
Coniagas	1¼	1⅝	Porc Tadi	—	3
Crown Rsv	22	28	Porc Imp	—	3
Dome Lake	15	20	Prs E Dome	8	12
Grt Nrthn	—	3	Tck Hghs	85	90
Gold Reef	1	4	Tmskmng	35	40
Hargraves	—	3	Thmp Krst	1	5
Hollinger	12⅜	13⅛	West Dome	15	20
Lake Shore	2⅝	3			

Business Troubles

Petitions in Bankruptcy

The following petitions in bankruptcy were filed yesterday in the United States District Court:

WILLIAM C. FILLMORE—Involuntary. Printer, 108 Fulton st.

MORRIS GEWIRTZ—Involuntary. Butter and eggs, 95 Sheriff st. Liabilities, $10,000; assets, $8,000.

KLEIN & CEDRONE—Involuntary. Meats and poultry.

PHELPS & PHELPS, INC.—Involuntary. Jewelry, 6 Wall st.

HARRY TARNOWER — Involuntary. Women's hats, 640 Broadway. Liabilities, $75,000; assets, $20,000.

MORRIS ABRAMOWITZ — Involuntary. Woolen jobber, 89 Hester st.

DAVID SAKS — Voluntary. Diamond broker, 509 West 112th st. Liabilities, $640,510. No assets.

H. BRENNER & CO.—Involuntary. Shoe manufacturers, 589 Grand st.

ABRAHAM NAGIN—Involuntary. Grocery, 909 Intervale av., Bronx. Liabilities, $10,000; assets, $5,000.

MORNINGSIDE SUPPLY STORE—Involuntary. Furnishings, 976 Amsterdam av.

ABRAHAM B. ROSENBLUM—Voluntary. Eggs, 205 Duane st. Liabilities, $7,809; assets, $2,237.

LOUIS SCHLOSS—Voluntary. 50 East 9th st. Liabilities, $3,335; assets, $600.

PETRUS SAAD & BRO.—Involuntary. Importers and exporters, 53 Washington st. Liabilities, $50,000; assets, $10,000.

CLARENCE B. RICE—Voluntary. Exporter, 374 Wadsworth av. Liabilities, $164,000; assets, $200.

Receivers in Bankruptcy

The following receivers in bankruptcy were appointed yesterday in the United States District Court:

John L. Lyttle for Louis Schneider, dresses, 35 Avenue A, with bond of $2,000.

George Winship Taylor for Harry Hudesman, jeweler, 106 Fulton st., with bond of $3,000.

Morris Ernst for Phelps & Phelps, Inc., jewelers, 6 Wall st., with bond of $20,000.

Bertha Rembaugh for Moses Abramowitz, woolens, 89 Hester st., with bond of $2,000.

Julius Fine for Klein & Cedrone, meats and poultry, 505 East 152d st., Bronx, with bond of $5,000.

Mary G. Potter for Abraham Nagin, grocer, 909 Intervale av., Bronx, with bond of $2,000.

George W. Martin for Morselli Bros., decorators, 159 East 32d st., with bond of $6,000.

Samuel Sturtz for Harry Tarnower, ladies' hats, 640 Broadway, with bond of $10,000.

Schedules in Bankruptcy

The following schedules in bankruptcy were filed yesterday in the United States District Court:

MORGENSTERN & FENSTER—Liabilities, $29,458; assets, $3,600.

NANETTE HAT CO., INC.—Millinery, 40 Broad st. Liabilities, $7,475; assets, $3,708.

HARRY FRANKEL — Clothing, 16 Waverly Place. Liabilities, $106,136; assets, $33,266.

J. DEESNER—Stationery, 48 West 47th st. Liabilities, $16,420; assets, $5,756.

MERIT GLASS Co., INC.—Liabilities, $24,866; assets, $12,495.

Assignments

Morris Scheiner and Abraham Cohen, trading as Morningside Supply Store, 976 Amsterdam av. and 1951 University av., to Nathan Milrad.

Thien-Haar, Inc., a Delaware corporation, 43 Park Row, to Warren C. Tyler and Dayton K. Rives.

Judgments Filed

In New York County

The following judgments were filed yesterday, the first name being that of the debtor:

Abraham, Morris—Weber & Heilbroner	$334.05
Adams, James L.—W. Forman	116.10
A. W. Duckett & Co. Inc.—C. Marra	2,378.09
Adelphia Hotel, Inc.—G. Stilz	3,143.94
Albright, James P.—J. H. Burges et al	354.41
Andrews, Archie M., Edw. M. Barnard and Chester C. Andrews, trustees—A. C. Dummerling	11,942.38
Ashrawy, Toldkm—F. Azoon et al	621.55
Berlowe, Henry—E. Frazier	5,133.57
Branowski, Anton—Rail and Harbor Milk and Cream Co., Inc.	1,034.20
Bruce, Robert A.—A. C. Woerall	1,031.20
Berger, Murray, and Samuel Friedman (A. & B. Dress Co.)—F. Caforia	141.20
Celli, Anna—Rothschild & Hansen, Inc.	183.30
Catalanello, Anthony B.—V. Vivandou, Inc.	136.73
Castleman, Roberta F.—Deans	155.20
Chapman, James—Westcott Express Co., costs	109.72
D'Aiello, John—Heller Bros., Inc.	264.86
Downing, Elizabeth—Transcontinental Oil Co.	290.74
Estey, Jerome H.—B. Aborn et al	225.57
Fram, Joseph, and Julia Bergman—M. Bernstein Properties, Inc.	258.10
Frank, Max, and Solomon Biegaier—People, etc.	1,000.00
Franke, Joseph—H. Landau	395.85
Friedman, Louis, Israel Siller, Harry Tubin and Harry Kottler—J. Steinberg	4,320.71
Gilman, Charles—Public National Bank	2,043.16
Gotham Waist Co.—H. W. Sidenberg et al	180.26
Gottfried, Joseph—I. M. Baird	13,245.59
Gerson, Wm. M.—M. Deininger	204.45
Grossman, Jacob, and Sam Zolton—M. Block	129.35
Groetzinger, Edward—Puyeffort, Inc	181.95
Goldstein, John, and Sol Halprin—M B Horowitz, Inc	115.70
Huggin, Ben Ali—I Schwartz	179.57
Haas, Reuben L (R L Haas Lumber Co)—Boyd Sinclair Lumber Co, Inc	2,734.26
Hoyt, Edgar A (Hoyt Electric Co)—Baldwin Radio Electrical Mfg Co, Inc	597.75
Hulbert, Allen S—F W Hoeninghaus	599.58
Horowitz & Horowitz, Inc—J Joseph	382.40
John T Buzzini Corp—H W Baker Linen Co	161.82
James Owen—E Bonner	457.40
Jones, David T—H G Myers	283.00
James W Einterbottam, Inc—New York Telephone Co	254.69
Klug, Bernard—One Fifty Nassau St Corp	8,685.44
Korvalsky, Harry S—V W Fink	4,171.36
Kaempfer, Joseph G (Tip Top Toy Co)—Guaranty Co	569.49
King, Louise—M Broadnax	114.70
Locurto, Gaspare — Steers & Menke	407.50
Lambot, John, and National Surety Co—People, etc	500.00
Lichtenthal Fur Co, Inc—S Kiepner et al	191.88
McFarland, Frank X—A G Lober	140.20
Neuman, Harry, and Solomon Silverman—People, etc	600.00
Otto, William A—E O Sullivan	253.20
Paines, Herman—J Rosenbaum	4,623.20
Proctor, Lewis J—C W Morgan	259.81
Robert W Grange Co, Inc—G H Storm et al	3,737.32
Rainbow Cloak Co—Metropolitan Electric Protective Co, Inc	105.35
Roberts, Edward P—C Burkelman	3,515.00
Ross, Joseph, and Solomon Silverstein—People, etc	500.00
Russell, Winter—Century Holding Co	846.79
Reinach, Maurice; Jacob M Guedalia and Edward Reinach—Overland Trading Co, Inc	139.08
Roth, Isidor—Hugo V Lowe, Inc	238.90
Snow, Maurice—M Simmons	164.70
Sherwood, Lawrence E—J E Mack	222.78
Samuels, Joseph—J Raymond	330.16
Same—J Wichinsky	274.10
Sherman, Philip and Benjamin Sherman (Sherman Bros—J A Wahrenberger)	329.15
Sherman Laundry Co, Inc—S S Landau	316.91
Sully, Daniel jr—R M Montgomery	2,070.95
Starr, Jacob—E B Latham & Co	288.11
Sweet, Wm W, and Alexander T Hussy—H Weber & Son, Inc	2,616.28
Tracey, Jim—A G Lober	130.20
Thaxton, John W—Lightolier Co	242.40
Thompson, Geo F—A J Munro	1,515.00
Vetrovec, Charles and Barbara—C Havaty	592.91
Vacuum Water Co, Inc, John F O'Neill and John de Lackner or John Lackner—E Wilkenfield et al	1,544.42
Wolfert, Moese—W S Schwalbacher	638.20
Washer, William—M Goldberg	636.70
Waldman, Benjamin—H Wolin	309.73
Weinberg, Nathan—Hauck Food Products Corp	395.95

In Bronx County

Connell, Timothy J and May—D Wright	$1,332.75
Capitanio, Pietro—F Chirico	343.90
Ecolarne, Louis—S Bluestein	68.72
Fazio, Domenico—Larkin Lumber Co	102.48
Kaufman, Harry—Gould Realty Co	133.60
Levinson, Max J—K London	110.17
Smith, Ruth A—H B Simmons	1,514.95
Schnitzler, Abraham—A Schaetzler Silk Dyeing & Finishing Co, Inc	31.75
Snofsky, Nathan—A Bodek et al	117.46
Same—M Ellis	1,143.55

Satisfied Judgments

In New York County

The first name is that of the debtor, the second that of the creditor and date when judgment was filed:

Zingaro, Antonio—B Manilla et al; June 14, 1918	$266.02
Goldstein, Solomon L—B Blumenthal et al; Nov 20, 1914	139.41
Fortunato, Andrew — S Cantor; Dec 3, 1920	104.60
Faller, Irador—S Feiner; Sept 8, 1920	184.15
John Thatcher & Son—Lord Construction Co; Nov 12, 1919	1,900.00
Quick, Henry C, and John G Schoenleber — Consumers Brwg Co of N Y, Ltd; May 6, 1922	11,628.36
Schmidt, Jesse B—A M Kaufman; Sept 19, 1916	513.42
Rosen, Abraham—S Stutz; Feb 26, 1917	967.70
Stedman, Harry, and Fidelity & Casualty Co of New York—People, etc; May 22, 1922 (vacated)	2,000.00
Hickson, Inc—W H H Hull & Co Inc; Sept 29, 1922	400.88
Grier, Christ M—W H Strong; Dec 5, 1921	128.52
Spar, Meyer et al—L Finkelstein et al; Mar 14, 1919	251.41
Jockel, Frederick W—W A Butler jr et al; June 26, 1916 (released)	6,324.54

In Bronx County

Schmidt, Jesse B—A M Kaufman; Sept 16, 1916	[illegible]