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Morgan Partners Return

Thomas Cochran and E. R. Stettinius, of J. P. Morgan & Co., returned to their desks from vacation yesterday. Mr. Cochran has been spending a protracted holiday on a ranch in the far West, while Mr. Stettinius has lately been at White Sulphur Springs. Mr. Morgan, whose return will round out the list of partners on duty here, is expected to arrive from Europe about December 1.

Day's Dealings in Bonds

The Market

Liberty bonds recovered slightly in comparatively quiet trading yesterday. Net gains were in no case large, but the general steadying of this group was regarded as a constructive development. Investment bankers were by no means certain, however, that it marked the resumption of buying support on an extended scale. The foreign government group was irregular. A decline of French 7½s below 95 and the break of Brazil 8s below par featured. Industrial and railroad bonds conformed largely to previously established tendencies.

Transactions

	Sales.	Yield.
Liberty 3½s, 1947	$75,000	3.45
do 1st 4s, 1947	2,000	4.14
do 1st 4¼s, 1947	87,000	4.37
do 2d 4¼s, 1942	1,024,000	4.38
do 3d 4¼s, 1928	756,000	4.51
do 4th 4¼s, 1938	1,302,000	4.40
Victory 4¾s, 1923	194,000	4.69
do 4¾s, called	617,000	4.23
U S Treas 4¾s, 1952	798,000	4.29

Quotations

	High.	Low.	Last.	Net chge.
Liberty 3½s	100.50	100.42	100.42	—.13
do 1st 4s	97.90	97.80	97.90	—.10
do 1st 4¼s	98.22	98.18	98.22	—.10
do 2d 4¼s	98.28	98.04	98.28	+.18
do 3d 4¼s	98.64	98.52	98.64	+.14
do 4th 4¼s	98.46	98.36	98.40	+.20
Victory 4¾s	100.32	100.30	100.30	—.—
do 4¾s, calld	100.08	100.02	100.04	—.—
U S Treas 4¼s	99.80	99.30	99.76	+.32

Bid and Asked Quotations

	Yesterday.	Saturday.
3½s, '47-'47	100.40@100.50	100.40@100.50
2d 4s, 1947	98.10@ 98.26	98.04@ 98.10
1st 4¼s, 1947	98.22@ 98.38	98.10@ 98.30
2d 4¼s, 1942	98.26@ 98.30	98.08@ 98.12
3d 4¼s, 1928	98.56@ 98.66	98.50@ 98.66
4th 4¼s, 1938	98.24@ 98.40	98.20@ 98.24
Vic. 4¾s, '23	100.04@100.10	100.04@100.06
do 4¾s, call	100.20@100.36	100.32@100.36
U S Treas 4¼s	99.66@ 99.76	99.38@ 99.44

Pre-war issues:

2s, reg, 1930	102½@103¼	102½@103¼
2s, coup, 1930	102½@103¼	102½@103¼
3s, reg, 1916	92 @ 93	92½@ 93½
3s, coup, 1946	92 @ 93	92½@ 93½
4s, reg, 1925	103½@104¾	104 @104¾
4s, coup, 1925	103½@104¾	104 @104¾
Pan 2s, reg, '36	102½@103¼	102½@103¼
Pan 2s, cou, '36	102½@103¼	102½@103¼
Pan 2s, reg, '38	102½@103¼	102½@103¼
Pan 2s, cou, '38	102½@103¼	102½@103¼
Pan 3s, reg, '61	91 @ 93½	91 @ 93½
Pan 3s, cou, '61	91 @ 93½	91 @ 93½
P I 4s, '34	91 @ 94	91 @ 94
P I 4s, '35	91 @ 94	91 @ 94
P I 4s, '36	91 @ 94	91 @ 94
D. of C. 3.65s	98 @100	98½@100½

Foreign Govt. and Municipal Bonds
(Interest to be added)

Argentine Nat Govt 5-yr 7s	101	101¼
Belgian 8-yr 6s	95½	96
do 7½s, 1945	100¼	100½
do 8½s, 1945	100½	101
Bergen 8s, 1945	109	109½
Berne 8s, 1945	108½	109
Bordeaux 6s, 1934	78	78½
Brazil 8s, 1941	99½	100
Canada 5s, 1926	99¼	99½
do 5½s, 1929	101	101¼
do 5s, 1931	98¾	99
Chile 8s, 1941	102	103
do 8s, 1926	102¼	102½
do 25-yr 8s, 1946	102¼	102¾
Christiania 8s, 1945	108¾	109
Copenhagen 5½s, 1944	90	90½
Cuba extern 5s, 1944	96½	96¾
do extern 5s Ser A, 1914	80½	82
do extern 4½s, 1949	82½	85
Czecho-Slovak Rep 8s, 1951	92½	92½
Danish 8s, A, 1946	107½	108½
do 8s B, 1946	107½	108½
Denmark 8s, 1945	108½	109½
do 6s, 1942	98½	98¾
Dutch East Indies 6s, 1947	94	94¼
do 40-yr 6s, 1962	94	94½
Framerican Industrial Develop	89¾	90
France 7½s, 1941	94½	94¾
do 8s, 1945	98½	98¾
Italy 5-yr 6½s	95¼	95½
Japan 4s sterling loan, 1931	78¾	79½
do 4½s sterling loan, 1925	92¾	93
do 4½s 2d series, 1925	92½	92¾
Lyons 15-yr 6s, 1934	73	73½
Marseilles 15-yr 6s, 1935	73	73½
Mexico extern gold 4s, 1954	37¾	38
do exter stlg 5s, 1945	49¼	50
Netherlands	93¾	94
Norway 8s, 1940	100	100¾
Porto Alegra	72¼	72½
Queensland 6s, 1947	99½	101
do 7s, 1941	107½	107¾
Rio Grande 25-yr 8s, 1946	99	99½
Rio de Janeiro 8s, 1946	97½	98
do 25-yr 8s, 1947	97¾	98
San Domingo 5s, 1958	95	95½
San Paulo 8s, 1936	98	98½
San Paulo City 8s	98½	99½
Seine 20-yr gold 7s, 1942	96¾	96¾
Sweden 6s, 1939	102¾	103
Switzerland 8s, 1940	116¾	120
United Kingdom 5½s, 1929	108¼	108¾
do 5½s, 1937	101¾	102¼
Uruguay 8s, 1946	105	105½
Zurich 8s, 1945	110¼	111

(Sales)

Argentine G		6	99½	7	108½
7s 1925		5	99½	4	109¾
6	101¼	1931		6	109½
5	101⅝	3	99¾	6s 1942	
5	101¼	8	99	51	98½
4	101¼	1	98¾	3	98½
10	101¼	4	99	1	98⅝
1	101	5	98¾	2	98¾
2	101¼	1952		2	98¾
1	101	2	99¾	1	98¾
1	101⅛	4	99¾	4	98¾
18	101	26	98½	7	98¾
10	101	17	98⅝	8	98½
5s 1945		1	98½	7	98¾
1	81¼	1	98¾	1	98¾
1	81½	6	98½	8	98¾
Chinese Ry 5s		Dut E Ind 6s		2	98¾
1951		1947		King of Italy	
7	52¾	2	94¾	6½s ser A	
5	52⅝	8	94¼	1917	
Cy of Bergen		20	94	21	95¼
8s 1945		12	94¼	K of Netherlands 6s 1972	
1	103¼	6	94¼	3	93½
16	109	4	94¼	2	93¼
City of Berne		2	94	2	93¼
8s 1945		1	94¼	2	93¼
5	108¼	1	94½	3	93¼
City of Bord		2	94	1	93¾
6s 1934		s f 6s 1962		1	94
5	78⅛	trust rcts		5	92¾
2	78	13	94¼	5	93¾
4	78⅛	2	94⅛	1	93¾
2	78	28	94	1	93¾
City of Chris		2	94¼	K of Norway	
8s 1945		4	94	8s 1940	
1	108¾	5	94⅛	22	110½
6	108¼	3	94	9	110¾
City of Copenhagen 5½s		Framerican I		2	110¼
1944		D 7½s 1937		s f 6s 1952	
10	90½	1	90	7	100
1	90	1	89¾	5	100¾
Cy of Greater		4	90	16	100
Prague 7½s		French Rep 8s		K of Sweden	
1946		1945		6s 1939	
2	76	3	99	5	102¼
3	76½	1	98¾	1	102¼
10	76	5	98	29	102¼
2	75¾	1	99	1	102¾
15	75¼	10	99	Far-Lyons-M	
1	76¼	1	98¾	6s 1958	
City of Lyons		13	98¾	1	72½
6s 1934		1	98¾	1	72¾
5	78¾	7½s 1941		1	72¾
1	79	12	95½	K of Bolivia	
6	78¾	1	95¾	8s 1947	
2	79	15	95¼	4	86
1	78¾	1	95	1	95
1	78¼	26	95¼	1	95¼
City of Marseilles		1,000	84½	1	95½
6s 1934		5	86	3	94¾
1	78¾	10	95½	Rep of Chile	
1	78¾	12	95	8s 1926	
1	78¾	1	94¾	3	102¼
Cy of Rio de Janeiro s f		30	94	1	102¼
8s 1946		1	94¾	1	102¼
8	87½	1	94¾	Hol-Am Line	
3	87½	5	95	6s 1947	
1947 w i		5	95	1	102
1	98	Jan 1st ser		1	102¼
2	97½	14½s 1925		10	102
1	97¾	30	95¾	1946	
3	97¾	10	95¾	5	102¼
3	97¾	2d ser 4½s		5	102¼
2	97¾	1925		5	102¼
Cy of Soissons		10	95¾	1	103¼
6s 1936		Long Isl		Rep of Cuba	
1	77½	1921		5s 1914	
1	77½	2	98¾	5	90¾
1	77¾	1	98¾	Rep of Haiti	
1	78	2	98	6s ser A 1952	
2	78	2	98¾	Rom Issued	
City of Zurich		2	98	5s 1921	
8s 1945		2	98¾	Rep of Cuba	
1	110¼	Jung Am Bank		5s 1946	
4	110¾	Mosar Wlts		City of Queens-	
Compania Azucarera 7½s		5s 1947		land s f 6s	
1937		5	97¾	1941	
1	99	10	97	4	108
4	99¾	1	97¾	3	107¾
Czecho-Slovak R 8s		2	97¾	1	108
1951		K of Belg 8s		6s 1947	
1	99¾	1941		1	100¾
1	99½	1	101¼	1	100¾
Danish C M s		18	101	1	101
f gold 5s ser		1	101¼	St of Rio Grde	
A 1946		2	101	do Sul 8s	
4	108¾	1	101¼	1945	
4	107¾	6	101¼	St of Sao Paulo	
ser B 1946		2	101¼	s f 8s 1936	
2	108¾	4	101	1	99
Dept of Seine		1	101¼	1	98¾
Frances 7s		1	98¾	1	98¾
1949		s f 7½s 1942		16	98
18	86¾	1	101¼	1	98¾
5	86	1	101¼	Swiss Conf 8s	
1	86½	1	101¼	1940	
7	86	10	101	14	115¾
1	86½	2	101¼	14	115
2	88¾	3	101¼	1	119¾
1	86¾	2	101	U K of G B &	
Dom Rep 5½s		1	101¼	I 5½s 1929	
3	88	2	101¼	26	106¾
5	87½	10	101	1	106¾
1	87	1	101	1	106¾
1	87	5	100¾	1	106¾
Dom Can 5½s		10	100¾	1	106¾
notes 1923		1927		11	106¾
4	101	2	95¾	1	106¾
1	101¼	2	95¾	1	106¾
1	101	1	95¾	1	106¾
1	101¼	1	95¾	1	106¾
5s 1926		E of Denmark		1	106¾
1	99¾	8s 1946		1	106¾
1	99¾	1	99¾	1	106

4	101¾	1	99¾	2	87¼
16	102	1	100	3	87¾
1	102	5	99¾	Cen Ry Elec	
U S of Brazil		1	100	7s 1952	
8s 1941		Coffee Sec L		6	87
21	100	7½s 1952		10	86
58	100	5	87¼	U S of Mex 5s	
1	100¼	1	87¾	1945	
2	100	11	87¾	6	50
2	100¼	35	88	1	49¼
7	100	5	87¾	4s 1954	
6	99¾	2	88	1	37¾
1	100.100¼	5	87¾	2	38
2	99¾	3	88	N Y City 4s	
1	100	Large		1989	
				1	99¾

Railway, Other Corporations

Ajax Rubber		2	91¾	s f 6s 1942	
8s 1945		2	91½	7	94¼
interim ctfs		Cent Fndry		5	94¾
1	98½	6s 1931		2	95
Alas Gld M		3	89¼	Cuban Am Su	
6s ser B 1926		2	89	col 8s 1931	
1	81½	Cent Ga Ry		3	107½
Am Ag Ch		6s 1929		Cuba Cane Su	
7½s 1941		1	99¾	cv db 8s '30	
12	102¼	5	100	2	88¼
1	102¼	Cent Leather		1	87¾
1	101	5s 1925		2	87¾
cvt 5s 1928		2	98½	2	87¾
1	97¾	1	98¾	2	87
1	98	Cent Pac gtd		2	87¾
Am Smelt 5s		4s 1949		2	87
1947		15	87	cv db 7s '30	
3	94	2	86½	1	85½
1	94¼	5	87	2	84¾
50	94	Short Line		1	85½
5	93¾	4s 1934		Cuba R R	
51	94	2	93	7½s 1936	
11	93¾	Cerro de		5	107¾
2	94	sasco cvt s f		ctfs of depos	
7	94	8s 1931		1	107
Am Sugar R		11	118	5s 1952	
6s 1937		3	113½	1	86¾
3	102	Ches & O con		1	86
1	102¼	5s 1939		1	86¾
3	102¼	6	101	Del & H 5½s	
1	102	cvt 5s 1946		1937 temp	
1	102¼	1	96¼	2	101¼
16	102	1	96¼	1	100¾
Am T & T		1	96	cv 6s 1935	
cvt 6s 1925		1	96¼	1	99
1	116	1	95¾	3	93¾
1	115½	8	96	10	93½
col 5s 1946		6	95¾	5	98¾
4	97¾	rfg 6s 1929		rfg 4s 1943	
15	97½	5	94¾	1	87½
5	97	cvt 4½s 1930		Del Rv Bgo 4s	
3	97¾	1	88¾	1	91½
2	97½	23	88½	Den & R G	
1	97¾	1	88½	im 5s 1928	
2	97¼	2	85¾	11	83½
1	97½	C B & Q Neb		rfg 5s 1955	
7	97½	4s 1927		5	61
1	97¾	6	98	112	61¼
6	97	Ill 3½s 1949		4	51
4½s 1933		1	80¾	5	51
2	101¼	gn 4½s 1892		5	51
col 4s 1929		8	82¾	con 4s 1936	
23	98	4	83¼	Denver D G Cor	
35	90¼	8	82½	7s 1943	
5	90¼	C & Alt rfg		1	99¾
30	90¾	3s 1950		1	93¾
1	90¼	5	54	Det Ed 1st &	
1	90¼	1	53½	rfg 5s ser B	
8	90¾	1	53	1940	
5	90½	3½s 1949		5	102
Am W Wks &		1	31	1	101¾
Elec Co 5s		6	30½	2	101¾
1924		3	30¾	rfg 5s 1940	
2	83	2	31¼	1	97
1	83½	1	31½	Det Riv T	
Am W P s f		3	30½	4½s 1961	
7s 1939		1	30	1	89¼
1	83	gen 4s 1958		Det U Rys	
1	83½	1	88¼	4½s 1932	
Armour Co		5	88	3	85½
4½s 1939		6	98	112	51¼
5	90¼	Chi & E Ill		4	51
3	90	cn 6s 1934		5	51
1	90¼	1	107¾	5	51
2	90⅝	5s 1951		5	51
1	90	6	82¾	con 4s 1956	
gen 4s 1995		4	83¼	Diamd Match	
25	88	8	82½	s f deb 7½s	
13	88¼	C Gt West 4s		1935	
1	88	1959		5	106¾
5	88¼	2	50¼	Distil S C 5s	
6	88	2	50¼	1927	
2	87¾	1	50¼	2	55
8	87¾	4	50¼	Donner Steel	
adj 4s 1995		22	50½	7s sr A 1942	
stamped		1	50¼	1	93¾
1	81¾	1	50	Du Pont de N	
Trans Short		Chi Ind & L		7½s 1931	
L 4s 1958		1st 5s 1966		10	108¼
1	85½	1	83½	1	108½
Atl Coast L		2	84	3	108¾
C M & St P		6	84	Duquesne Lt	
cv 5s ser B		17	105	7½s 1945	
2014		6s 1932		1	107½
1	74¾	5	95	6	107¼
10	74¼	2	94½	1	107
5	74¼	4	94½	6s 1949	
5	74¼	18	94	4	103¼
6	74¼	10	93¾	2	102¼
4	74	5	93¾	3	103½
1	73¾	25	93¾	1	102½
5	73	5	93½	1	102¼
cv 4½s 1932		2	93¾	1	102¼
6	70¾	11	93¾	3	102¼
1	70½	13	93¾	East Cuba Su	
8	70¼	Cin Gas & El		7½s 1937	
1	69¼	5½s s R '31		12	100
2	69¼	5s 1956		Empire G & E	
1	69¼	5	86¾	7½s s A '37	
1	69¼	1	86¾	1	93
rfg 4½s		2	86¾	5	92¼
1	65¼	1	86¾	1	92¼
1	65¼	2	86¾	5	92¼
5	64¾	4	86¾	5	92¼
4	64¼	5	86¾	1	92¼
5	64	2	86¾	2	92¼
1	64¾	1	86¾	3	92¼
4	64½	4	86¾	4	92¼
5	64	5	86¾	Erie con ext	
1	64¾	2	86¾	7s 1920	
5	63¾	4	86¾	2	104
4	63½	Col & So 4½s		1	103¾
1	63	1935		Pr Ln 4s 1960	
4s 2002		2	88	1	63¾
1	61¾	C C C & St L		4	63¾
Bklyn U El		6s ser A 1936		1	63¾
5s 1950		5	101	2	63¾
1	86¼	10	100¾	12	63
1	86	10	101¼	Erie gen lien	
Bklyn U Gas		10	101	4s 1996	
tem 7s 1932		Cleve S T		2	52
1	114	5	96¾	3	51½
2	113	5	96¾	18	51
Buff R & P		Clev Un Term		5	51
4½s 1957		5½s s A '72		1	51½
5	93¾	1	102¾	2	51½	1	101¾	2	101¾	2	101¾	3	101¾	1	101¾	1	101¾	1