6.45% INCOME FOR 30 YEARS
From
FIRST MORTGAGE BONDS
Oklahoma General Power Company
First Mortgage Gold Bonds Series "A", 6½% Due April, 1952
are guaranteed Principal, Interest, Sinking Fund by Oklahoma Gas & Electric Company, largest gas and electric utility in Oklahoma.
Price 94 and Interest
Ask for Circular CK-122
H. M. Byllesby and Co.
111 Broadway, New York
New Haven Boston Providence Chicago

J.K.Rice,Jr.&Co.Buy&Sell
Ansco Company
Calco Chemical
Ingersoll-Rand
Industrial Ownership
Singer Manufacturing
Yale & Towne Mfg.
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

Weekly Stock Letter
Sent upon request for TR-17
Josephthal & Co.
Members N. Y. Stock Exchange
120 Broadway New York
Telephone: Rector 5000

Gotham National Bank Stock
CLINTON GILBERT
2 Wall Street, N. Y. Tel. 4848 Rector

U. S. FINISHING
Stocks & Bonds
KIELY & HORTON
40 Wall St. New York
PHONES JOHN 6330-4151

WHY has no investor ever lost a dollar of principal or interest on any security bought of S. W. Straus & Co.? Write for our booklet B-2 and learn the reason why.
S. W. STRAUS & CO.
Straus Building,
565 5th Ave.—at 46th St.

Purchase Bills on South Africa
Transacts all usual Banking Operations
NATIONAL BANK of SOUTH AFRICA LTD.
New York Agency, 44 Beaver St.

23 Branches in South America
One Branch in Mexico
10 Offices in Spain, France and England
ANGLO-SOUTH AMERICAN BANK, LIMITED
New York Agency, 49 Broadway

American Can Co.
will purchase a limited amount of its 15-year 5% Gold Debenture Bonds, maturing 1928, at 99½ and accrued interest. Bonds may be presented to First National Bank, New York.

Petition Against C. & A.

K. C., St. L. & C. Stockholders Ask $598,912 Be Restored

According to announcement yesterday by the recently formed independent stockholders' committee of the leased lines of the Chicago & Alton Railroad Company an intervening petition has been filed in the Federal District Court in Chicago against the company and its receivers by the executors of the estate of William A. Slater, a large holder of the guaranteed preferred stock of the Kansas City, St. Louis & Chicago Railroad Company, on behalf of the minority stockholders of the road, for the restoration of $598,912 alleged to have been wrongfully appropriated by the Alton company shortly before it went into receivers' hands. It is alleged that this sum, the proceeds of the sale of some terminal property of the Kansas City road, was turned over to the Alton company without substantial consideration.

A preliminary hearing is scheduled before Federal Judge Carpenter in Chicago within a few days.

Polish Grain Estimates

The grain crops of Poland will, according to Trade Commissioner Smith of Warsaw in a cable dated October 14, be somewhat less than that given in the last estimate. The late September conditions indicate yields as follows: Wheat, 42,200,000 bushels; rye, 202,000,000 bushels; barley, 59,800,000 bushels, and oats, 182,500,000 bushels. The potato crop is expected to yield 701,700,000 bushels. The price of rye is reported as below that of barley and oats. The crops contain an excessive amount of moisture, due to unfavorable weather. Large amounts of bread grains will therefore be fed to cattle, leaving little, if any, exportable surplus.

American Hosiery in Cuba

Under normal conditions Cuba furnishes a good market for American hosiery and underwear, but at present the market in textiles is overstocked, as shown by the fact that dry goods to the value of $732,538 have been returned to manufacturers in the United States during the first six months of 1922. Owing to the radical changes in this market since 1920 it is advisable to procure new commercial ratings in almost every instance before opening business relations, says Consul General Hurst, Havana.

The Trend in Finance

Shares Recover Somewhat From Technical Reaction; Marks Plunge to New Depths; Domestic Money Rates Little Changed

By Merryle Stanley Rukeyser

THOSE skeptics who feared that the setback of security prices of the last fortnight was foreshadowing an adverse change in the business situation were hard put to explain the recovery toward the end of the week. A sounder theory was that the reaction was primarily due to a readjustment of the internal technical position of the market, which had been weakened early in October through the ill-advised speculation based on the wholesale declaration of stock dividends which increase claims on assets but in no way augment the real wealth available for share holders.

Reactions in a bull market are common phenomena, and, if anything, the recent setback seemed overdue. Speculation for the rise based on the mere abundance of credit seems fairly well to have spent itself, particularly since at present reviving trade and increased seasonal requirements of agriculture are making increased drafts on the money reservoirs. Since the lowest point of the depression substantial expansion of the physical volume of trade, particularly in basic industries, has been made, and the expectation of this has been a primary motive in the speculative buying of securities, which started late in August, 1921. Up to the present, that stage in the changing business cycle where actual profits become substantial and growing has by no means been reached, and it seems likely that the next phase of the speculative movement will be marked by a concentration of attention on the actual position of corporate treasuries, present and prospective. Prospects for net profits will come to the foreground, and where the outlook in this particular is good the bulls may be expected to search for ammunition.

An important fundamental factor is the present and prospective level of commodity prices. Professor Bullock, of the Harvard University Committee on Economic Research, predicts that no substantial fall in the commodity price level will take place in the next decade. If he is correct and prices, having recovered since the midsummer of 1921 to almost 50 per cent above the 1913 average, remain stabilized, the new inflation will be translated into the market value of sound common shares, which, unlike preferred stocks and bonds, might be expected to benefit from such inflation.

In the speculation in depreciated European currencies we have at least passed the stage where unscrupulous brokers encourage investment in marks, for example, on the belief that they would, before many moons, return to 23.8 cents, the mint parity. Instead of about four for the dollar, one could, toward the close of the week, purchase more than 6,500 for a dollar. The mark fell to 1⅝ hundredths of a cent, a new extreme in the shrinkage of exchange value of the Teuton currency unit. The inflation of the virtually fiat money has gone so far that we must be approaching a period when the problem will be approached radically in the light of scientific economic knowledge and when the farce of musical comedy financing will have a final curtain. Closer than ever before to the border of worthlessness, the mark no longer has substantial foreign purchasing power and is of tremendously diminished use at home as a medium of exchange. Germany seems to be dashing toward a period in which Germans at home will refuse to part with real things for any number of paper marks. Experts have been summoned to Berlin and the outside world will await with interest their conclusions. Meantime, there is little chance that even a brilliant pronunciamento by the economists will give measurable value to marks. On the other hand, while marks and some of the more substantial Continental exchanges such as francs have been easy, sterling has held steady and the lira has been stable, as the change in government turned out to be orderly. The weakness of the franc is largely a reflex of the financial collapse in Germany, because France has staked her financial plans so largely on the expectation of reparation payments from Germany.

The present relative stiffness in domestic money rates, reflecting growing trade and agricultural needs, is expected to show little change before the turn of the year.

The Week in Retrospect

Monday—Studebaker reports earnings equivalent to $7.18 a share on the common in third quarter.

Tuesday—U. S. Steel reports deficit after dividends of $1,330,602 for third quarter.

Wednesday—Writ issued to compel calling meeting of Pierce Oil preferred stockholders to elect new board.

Thursday—Marks fall to new low level at 5,714 to the dollar.

Friday—Raw silk delivery heaviest in three years.

Offer $18,805,000 Issue Of Louisville G. & E. Co.

Thirty-Year 5 Per Cent Bonds Are Priced to Yield About 5.60 Per Cent

Offering will be made to-day by a syndicate composed of Harris, Forbes & Co., the Guaranty Company, E. H. Rollins & Sons, H. M. Byllesby & Co., Inc., Blyth, Witter & Co., Hambleton & Co. and the Federal Securities Corporation of a new issue of $18,805,000 Louisville Gas and Electric Company first and refunding mortgage 30-year 5 per cent bonds. The issue is priced at 91½ and interest to yield about 5.60 per cent, and is redeemable up to November 1, 1942, at 110, thereafter to November 1, 1947, at 105, thereafter through November 1, 1951, at 102, and at maturity at par.

The bonds are secured by a first mortgage on the entire property of the company, subject only to a lien of $1,195,000 underlying bonds. Proceeds of this issue and of the junior financing will be used to refund the company's present first and refunding mortgage bonds and bond secured notes, and to provide for construction expenditures, working capital and other corporate purposes.

Summary of Stock Exchange Dealings

(Copyright, 1922, New York Tribune Inc.)

STOCKS

	Last week	Week before	Year ago	1922	1921	1920
				January 1 to date		
Railroad stocks	896,200	862,500	499,000	48,873,400	30,875,800	45,899,200
Other stocks	4,983,800	4,388,500	2,657,500	173,581,700	90,684,500	135,742,300
All stocks	5,880,000	5,251,000	3,156,500	222,455,100	121,560,300	181,641,500

BONDS

	Last week	Week before	Year ago	1922	1921
				January 1 to date	
U. S. government bond	$28,280,000	$34,489,000	$34,162,000	$1,470,685,000	$1,683,791,000
Other bond	20,837,000	21,376,000	24,160,000	1,004,753,000	418,307,000
Railroad bonds	28,058,000	30,425,000	31,277,000	1,175,843,000	635,743,000
All bonds	77,175,000	86,290,000	89,599,000	3,651,281,000	2,737,841,000

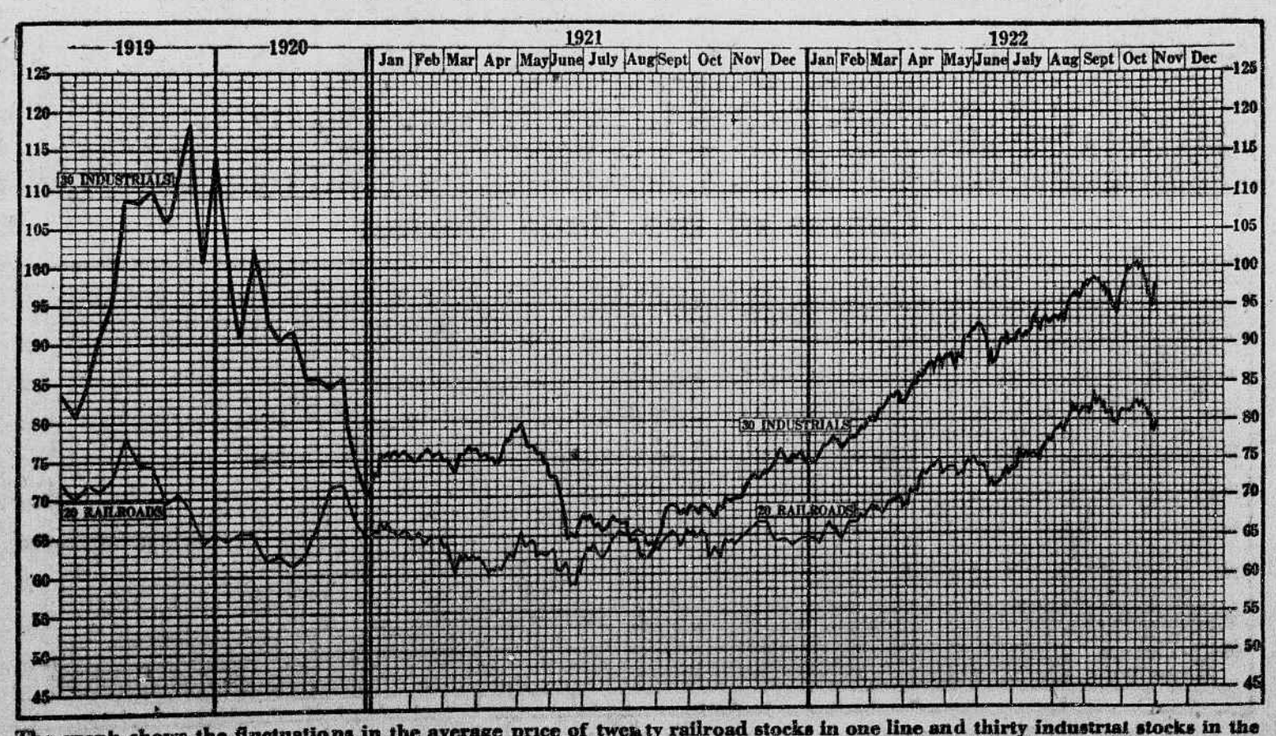
Record of Stock and Bond Averages

(Copyright, 1922, New York Tribune Inc.)

STOCKS

	Last week High.	Last week Low.	Year ago High.	Year ago Low.	Range Jan. 1 to date High.	Range Jan. 1 to date Low.	Range full year 1921 High.	Range full year 1921 Low.
20 Railroads	79.85	78.20	64.05	63.70	83.15	63.65	67.36	57.40
30 Industrials	67.97	64.73	69.53	68.87	100.67	73.87	79.13	60.30
50 Stocks	90.72	88.16	67.34	66.86	93.40	69.30	73.38	61.02
BONDS								
10 Railroad bonds	85.20	84.41	77.98	76.21	88.70	80.86	82.12	71.01
10 Industrial bonds	92.61	92.40	82.36	81.88	95.26	88.56	87.68	80.45
5 Utility bonds	91.32	91.15	77.35	76.58	92.35	80.65	81.05	70.13
25 Bonds	89.39	88.96	79.60	78.55	91.72	83.03	88.80	75.26

Price Trend of the New York Stock Market



The graph shows the fluctuations in the average price of twenty railroad stocks in one line and thirty industrial stocks in the other since January 1, 1919. Fluctuations during 1919 and 1920 are revealed by months, and since January, 1921, by weeks.

Transactions Last Week in Listed Stocks

High 1922.	Date.	Low 1922.	Date.	Div. in $.		Sales.	High.	Low.	Close.	Net chge.
83	Oct 6	48	Jan 12	—	Adams Exp	6700	81⅝	78	80	+ ½
23	Aug 18	10⅞	Jan 19	—	Adv Rumely	800	15¼	15	15	— 1
60½	Aug 18	31⅝	Jan 12	3	do pf	200	48½	48½	48½	— 1½
66	Oct 6	45½	Jan 3	4	Air Reduction	1900	62¾	60	62¾	+ 2
18¾	Apr 25	9½	July 28	—	Ajax Rubber	4200	13⅝	12⅞	13⅜	+ ⅛
⅞	May 10	¼	Jan 14	—	Alaska Gold M	600	½	⅜	⅜	—
2	May 17	⅝	Jan 4	—	Alaska Juneau	5000	1½	1⅛	1⅛	— ⅜
91¾	Sept 5	55⅛	Jan 4	4	Allied Ch & Dye	47000	79⅝	73¾	79¼	+ 1⅞
115½	Sept 19	101	Jan 3	7	do pf	700	113⅞	113	113⅛	+ ⅛
59¾	Sept 6	37¾	Jan 4	4	Allis Chalmers	9800	46	42¾	45	— ½
104	Sept 21	86½	Jan 5	7	do pf	200	96	95	95	— 1
42⅞	June 1	29¾	Jan 3	—	Am Agr Chem	2600	32¼	31	32	— ⅝
72¼	Sept 11	55¾	Jan 18	—	do pf	500	63	62⅛	63½	— ⅜
80¼	Oct 14	57	Jan 6	—	Am Bank Note	500	77½	76	76¾	— ¼
55	Nov 1	51½	Jan 3	4	do pf	100	55	54½	55	+ 1
49	June 9	31¾	Jan 3	—	Am Beet Sugar	2500	40	37	38½	— 1½
80½	Oct 17	61	Jan 11	6	do pf	200	75	75	75	— 5
49	Apr 11	31¼	Jan 31	—	Am Bosch Mag	7000	40	34¾	39½	+ 3
88½	Sept 12	51	Jan 4	4	Am Brake S & F	1400	76	73	75	— ⅛
113	Oct 16	98¼	Jan 18	7	do pf	100	110	110	110	— 1½
76½	Nov 3	32⅛	Jan 6	—	Am Can	23000	76⅛	68⅜	74⅛	+ 2½
111½	Oct 25	93¼	Jan 3	7	do pf	1300	110½	109⅜	110½	+ ½
201	Oct 10	141	Jan 10	12	Am Car & Fdry	6200	187	179¼	186	+ 2
125¾	Nov 3	115½	Jan 6	7	do pf	600	125¾	124	125¾	+ 1¾
14	May 3	6½	Nov 1	—	Am Chicle	900	7½	6½	7½	+ ½
30½	May 31	19¼	Jan 30	—	Am Cotton Oil	2600	24½	22¾	24⅜	— ⅜
61	May 31	41	Jan 11	—	do pf	1400	52	47½	47½	— 4
7¼	Aug 15	4½	Jan 12	—	Am Drug Synd	2500	6	5⅞	6	—
162	Oct 13	126	June 23	8	Am Express	4200	162¾	146½	152	+ 2
17⅜	Apr 13	10⅞	Oct 31	—	Am Hide & Leather	2500	12½	10⅞	12½	— ½
74¾	Sept 13	58	Jan 3	—	do pf	2200	71	68½	71	+ 1
122	Sept 8	78	Jan 12	7	Am Ice	7200	113	106	108⅜	— ¾
95¼	Aug 4	72	Jan 3	6	do pf	400	89½	87½	89½	— ½
50⅝	June 2	28¼	Oct 30	—	Am Int Corp	16400	32¼	28¼	31½	+ ¼
13½	May 19	9¼	Jan 12	1	Am La-France F Eng	4200	12⅛	11½	11⅝	— ⅝
101¾	Aug 4	95½	May 10	7	do pf	100	99½	99½	99½	—
42½	Oct 14	29⅜	Jan 10	—	Am Linseed	5700	37¼	34	36¼	+ ¾
64½	Oct 16	52	Aug 11	—	do pf	2100	57¾	55½	57½	—
136¾	Oct 14	102	Jan 5	6	Am Locomotive	38000	129½	122¼	127	+ 1
121½	Oct 27	112	Jan 9	7	do pf	1000	121½	121	121	— ½
52½	Sept 7	44	Sept 1	3	Am Metals	2400	47⅞	46	47	— ⅞
113¼	Sept 12	107	Aug 17	7	do pf	300	112½	110	112¼	+ ½
129	Oct 10	82	Jan 30	4	Am Radiator	4500	118	111½	117	— 1
8⅞	Oct 23	3⅝	Jan 26	.25	Am Safety Razor	10000	8	7⅜	7¾	— ⅛
25⅛	May 29	5½	Jan 3	—	Am Ship & Com	16000	22¾	20⅝	22⅜	+ ⅛
67½	May 18	43⅝	Jan 5	—	Am Smelting	19000	59¼	53⅝	59¼	+ ¼
104½	Oct 23	86⅛	Jan 4	7	do pf	700	103½	102	103	+ ¾
100⅜	Nov 5	87	Feb 8	6	do pf A	2300	100⅜	100⅛	100⅜	— ½
159	Sept 5	109½	Jan 3	12	Am Snuff	900	140	135	139½	+ 1½
100⅞	Oct 31	90	Feb 24	6	do pf	800	100⅞	100	100¾	+ 4¾
46⅛	Sept 11	30¾	Jan 26	3	Am Steel Fdry	33600	45⅝	41⅛	45	— 2½
107	Nov 3	91	Feb 8	7	do pf	700	107	104½	105	— 1⅛
85⅞	Aug 21	54⅛	Jan 4	—	Am Sugar	13000	77	73⅛	76	— 1¾
112	Aug 18	84	Jan 3	7	do pf	200	107½	107	107½	+ 1
47	May 29	23¼	Feb 14	—	Am Sumatra Tob	5200	35⅛	30¼	33½	— 2½
71	Jan 16	52¼	Feb 18	—	do pf	200	63½	60	62⅝	— 3⅜
70	Mar 22	54	Mar 6	5	Am Tel & Cable	200	60	59½	60	+ 1
128¼	Aug 31	114½	Jan 4	9	Am Tel & Tel	32400	125	121⅝	124½	+ 2½
4⅞	Oct 17	2⅜	Aug 25	—	do rights	72400	4¼	3⅝	3⅝	— ¼
169½	Sept 1	129⅛	Jan 5	12	Am Tobacco	10300	159	151½	156	— 3½
108⅜	Oct 23	96½	Jan 3	6	do pf	9200	108	106⅝	106⅝	— 1¼
165¾	Sept 5	126	Jan 3	12	do B	3300	155	149¾	153⅜	— 2⅛
33¼	Nov 3	6	Jan 9	—	Am Water Works	9300	33¼	27⅛	29¼	+ 1
55¼	Oct 5	17¼	Jan 4	—	do pf	4000	54	48	51½	+ 1½
93⅞	Sept 13	67	Jan 4	7	do 7% pf	400	89	88	89	+ 1¾
95	Jan 27	86	Oct 30	7	Am Wholesale pf	200	87	86	87	—
105	Sept 13	78¼	Jan 10	7	Am Woolen	31400	99½	95¼	98¼	— ¼
111	Oct 20	102½	Jan 11	7	do pf	600	110¾	110	110	— ¾
37⅛	Apr 15	22½	Jan 13	—	Am Wr Paper pf	4700	34	27⅛	32¼	—
21	Sept 20	12⅛	Jan 3	—	Am Zinc & Lead	1100	18¼	17⅜	17⅜	— 1⅛
57	Sept 20	36	Jan 17	—	do pf	500	54⅛	53	54⅛	+ 1⅛
57	May 31	46	Nov 3	—	Anaconda	61200	51	46	50½	— ⅛
52	Aug 25	29	Jan 30	—	Ann Arbor pf	300	42	41	42	—
16½	Aug 8	15	Feb 20	1	Art Metals	100	15⅛	15⅛	15⅛	— 1⅜
3	June 8	⅞	Jan 7	—	Assets Realiz	100	1¼	1¼	1¼	— ⅛
68¼	Nov 4	43	Jan 5	4	Assoc Dry Goods	21700	68¼	58¾	67¾	+ 8⅝
86	Oct 4	75	Jan 6	6	do 1st pf	1200	83	82⅛	82⅛	— ⅞
91½	Oct 6	75⅞	Jan 26	7	do 2d pf	100	88	88	88	—
135½	May 3	99	Jan 31	6	Assoc Oil	800	118	115½	118	+ 1½
108½	Sept 14	91¾	Jan 3	6	Atch, T & Santa Fe	18900	104¾	101⅝	104	— ¾
95½	Aug 21	85	Feb 21	5	do pf	1600	93	92⅛	93	—
5½	Apr 17	¾	Jan 9	—	Atl Birm & Atl	4200	2¾	2	2¼	+ ¼
124⅞	Sept 11	83	Jan 9	7	Atl Coast Line	3800	119½	115¾	118⅞	— 1⅛
5½	Apr 17	1⅝	Oct 20	—	Atlantic Fruit	700	2	1⅞	2	+ ⅛
2⅜	July 31	1⅜	Aug 11	—	do ctfs	6100	2⅛	1¾	2	—
43¼	May 29	21	Oct 26	—	Atl G & W I S S	8400	24¾	22⅛	23⅛	+ ¼
31¼	May 2	16½	Feb 28	—	do pf	700	20	19	19	— 1
1575	Oct 10	900	Mar 7	20	Atlantic Refin	42	1400	1375	1382	+ 12
119	Nov 3	114	Apr 4	6	do pf	500	119	118	119	+ 2
168	Oct 18	120	Aug 25	12	Atlas Powder	400	153	150	152	— 2
22½	May 5	13½	Feb 28	—	Atlas Tack	500	18	17	17	— 1
40⅜	Sept 20	9¼	Jan 5	—	Austin Nichols	10400	33	28	32¼	— ⅞
91	Sept 12	68	Jan 5	7	do pf	1000	86¼	86¼	86¼	+ 1¼
15½	Oct 7	10½	July 27	—	Auto Sales Corp pf	200	15	15	15	— ⅜
142¾	Oct 18	92¾	Jan 10	7	Baldwin Loco	182400	134	127	132½	— 1
18	Oct 19	104	Jan 5	7	do pf	300	118	117	118	+ 1
60¼	Aug 21	33½	Jan 26	—	Baltimore & Ohio	53200	52¾	48	51⅝	— 1⅛
66¼	Aug 23	52½	Jan 4	4	do pf	900	62¾	61	62¾	— ¼
94	Oct 26	93	Nov 1	7	Bangor & Aros pf	300	94	93	93	— ½
300	Oct 17	264	May 22	12	Bank of Commerce	175	300	299	300	+ 2
56¼	Apr 28	19¾	Jan 17	—	Barnsdall Corp A	24300	33¾	29½	32¾	— 2
39	Apr 27	19¼	Jan 9	—	do B	1800	23⅞	21	21½	— 2
1⅝	Mar 23	½	Jan 14	—	Batopilas Mining	500	¾	⅝	⅝	—
65	Sept 21	33	Apr 28	—	Bayuk Bros	300	57	55	57	—
45⅝	Oct 4	30	July 13	.48	Beech-Nut Packing	4300	43½	39	42½	— 3¾
79	May 12	51	Jan 10	5	Bethlehem Steel	400	70	68	69½	— ⅞
82¼	May 12	55½	Jan 3	5	do Class B	72600	72	66⅛	70½	— 1⅝
105	Aug 31	90⅞	Mar 7	7	do 7% pf	3100	100	97½	97¼	— 3
116⅝	June 14	104	Jan 4	8	do 8% pf	800	112	111	112	+ ⅝
100¼	Oct 16	96½	Nov 2	—	do new pf	3100	98½	96½	97½	— 1¼
10½	Aug 30	4¾	Jan 10	—	Booth Fisheries	900	7	6⅞	7	— ¼
14½	Sept 15	8½	Mar 17	—	Brit Empire Steel	600	11¼	11⅛	11¼	+ ¼
77	May 17	58	Mar 2	7	do 1st pf	100	74	74	74	— ½
39	Sept 14	19⅛	Mar 17	—	do 2d pf	1000	31½	30½	31	— ½
124⅝	Aug 30	100	Jan 3	8	Bklyn Edison	1600	120¼	116½	120¼	+ 2⅜
29	June 30	6¾	Jan 10	—	Bklyn Rap Transit	6000	17¼	16¼	17¼	—
24⅞	June 30	5⅝	Jan 11	—	do ctfs	1800	14⅞	14	14⅞	— ⅛
124½	Nov 2	70	Jan 31	8	Bklyn Union Gas	2000	124½	117½	124	+ 4
64⅞	Sept 11	42	Jan 18	—	Brown Shoe	700	60½	59	60½	— ¼
99	Oct 19	89	May 12	7	do pf	600	96½	95	96½	— ½
5⅜	June 6	2	Oct 31	—	Brunswick	200	2⅜	2	2	— ⅜
102	Oct 19	94	Feb 7	7	Burns Bros pf	100	100¼	100¼	100¼	—
139½	June 3	115	Jan 23	10	do A	1000	133	129¼	132	— 3¼
53	Oct 19	28⅜	Jan 11	2	do B	3800	48⅝	46¾	48¼	— ⅜
100	Oct 4	87¼	Jan 3	7	Bush Term Bldg pf	800	99	98¾	99	—
8¼	June 7	5¼	Mar 1	—	Butte Cop & Zinc	9900	7⅞	6¾	7⅞	+ ¼
35¼	Oct 5	20⅜	Jan 4	—	Butte & Sup Copper	13200	33½	29⅝	33	+ ⅞
34	Feb 3	18	July 27	—	Butterick	600	20	18½	19¾	+ 1¼
15⅛	Apr 15	8½	Oct 27	—	Caddo Oil	3600	9⅝	9	9⅜	+ ⅛
86½	Sept 12	68	Jan 11	6	Calif Packing	600	84	82⅛	83¾	+ 1
71⅞	June 2	43⅛	Jan 10	—	Calif Petrol	20100	56	50	54	— 2⅞
98½	Apr 17	83	Jan 3	7	do pf	600	93	90	92	— 2
66½	June 1	52½	Oct 27	2	Calumet & Arizona	100	52½	52½	52½	— 3½
11⅜	May 29	5¼	Feb 14	—	Callahan Zinc & Lead	12300	8½	7¾	8⅜	— ⅛
151⅝	Aug 31	119⅛	Jan 6	10	Canadian Pacific	18100	145¾	141⅝	145⅛	+ ⅝
9½	June 6	3	Mar 8	—	Case Plow	400	4¼	4	4	—
44	Sept 1	33	Nov 3	—	Case Threshing	200	34	33	33	— 2
44⅛	Sept 13	29⅜	Jan 10	—	Central Leather	13000	39	37	39	+ ½
82¾	Sept 14	63⅝	Jan 6	—	do pf	1800	77	74¾	77	+ ¼
245	Oct 23	184	Mar 31	8	Central R R of N J	600	220	210	215½	— 21
41¾	Sept 5	32¾	Jan 4	—	Cerro de Pasco	13500	39	35⅜	39	—
53⅛	June 7	34	Feb 14	4	Certainteed Corp	500	42	40	40	— 2¼
79¼	Apr 6	47¾	Jan 5	6	Chandler Motors	20600	62½	59⅛	61½	+ 1¼
79	Aug 21	54	Jan 7	4	Chesapeake & Ohio	15600	75⅞	72	75⅜	+ ⅜
105⅝	Oct 3	103	Nov 1	6½	do pf	64000	104	103	104	—
12¾	May 26	1⅜	Jan 24	—	Chicago & Alton	3300	2½	2⅛	2½	—
20⅞	May 25	3½	Jan 24	—	do pf	700	4½	4¼	4½	— ⅛
43¾	Aug 21	12¼	Feb 1	—	Chic & E Ill	2700	38	35½	37¾	+ ⅝
64½	Aug 22	31⅛	Feb 2	—	do pf	1300	60¾	58	60½	+ 1
10½	May 29	4⅝	Sept 12	—	Chic Gt West'n	7500	5⅞	4⅝	5	— ½
24½	May 29	11½	Sept 12	—	do pf	6700	13	11⅞	12	— ½
36⅜	Aug 22	16½	Jan 10	—	Chic Mil & St Paul	35800	30⅝	26¼	29⅞	— ¼
59	Oct 27	29	Jan 10	—	do pf	50700	47⅜	42¼	45⅞	— 1
95½	Sept 11	59	Jan 9	5	Chic & Northwest'n	11400	90½	86¼	90	+ ⅜
125	Aug 21	100	Jan 9	7	do pf	600	124	122	124	—
89⅝	Sept 9	59	Feb 1	4	Chic Pneu Tool	10600	84¾	75	82⅝	+ ⅝
50	Sept 14	30¾	Jan 11	—	Chi R I & Pac	32900	41⅝	38½	40⅝	— ⅝
93¾	Sept 20	70¼	Jan 4	6	do 6% pf	3300	90¾	88½	90⅜	— ⅛
105	Sept 14	83¼	Jan 10	7	do 7% pf	2700	99½	96	99¼	+ ¼
90	Sept 18	51	Jan 10	5	Chi St P M & O	200	82	81	81	— ½
107	Sept 23	83	Feb 14	7	do pf	200	104	101¾	101¾	— 4¼
27⅝	Nov 4	15⅛	Jan 5	—	Chile Copper	98900	27⅝	23¾	27¼	+ 3
33⅝	June 1	23½	Nov 1	—	Chino Con Cop	8800	26½	23½	26½	— ½
68¼	Aug 31	43	Jan 9	—	Clostt-Peabody	1600	66	63	66	+ 1
82¾	Oct 14	41	Jan 5	4	Coca-Cola	27800	81	75	79½	+ 1½
37	May 18	24	Jan 10	—	Col Fuel & Iron	2000	30¼	28⅜	29	—
114⅞	Sept 14	84⅝	Jan 4	6	Col Gas & Elec	9400	109	105½	107¾	+ ¼
53½	Apr 24	38	Jan 10	3	Col & Southern	1000	47½	46	47½	+ ½
64	Sept 26	55	Jan 16	4	do 1st pf	100	62¼	62¼	62¼	— ⅝
60¾	Sept 1	49	Jan 3	4	do 2d pf	200	58	58	58	— 1
5¾	June 5	1¼	Jan 24	—	Col Graphophone	16500	3⅞	2¼	3⅞	+ 1¾
21	June 3	5	Feb 9	—	do pf	3800	12	7¾	11	+ 4
50	Sept 30	43	Oct 24	4	Commer Solvent A	400	49½	49	49	— ¼
79¾	Apr 26	55¼	Jan 3	6	Com Tab Record	2100	69⅝	67	69½	+ ½
42¾	Oct 5	18⅝	Feb 10	—	Consol Cigars	5200	38½	35¾	37½	— 1⅝
82½	Oct 26	47	Feb 11	—	do pf	100	81½	81½	81½	— 1
145¾	Sept 15	85	Jan 27	8	Consol Gas	50800	139	133⅛	138	— ⅜
15⅝	Apr 20	9	July 25	—	Consol Textile	9300	11½	10⅝	11½