Business News

Low Stocks of Available Silk Goods Strong Market Factor

Manufacturers Unable to Accept Orders for Quick Delivery; Raw Product Prices Without Any Real Effect

Although the silk goods market has quieted down to some extent this week, manufacturers are predicting a renewal of activity in the near future. One of the strong points in the market at present is the lack of large stocks of goods available for immediate and nearby delivery. Most manufacturers are well supplied with orders for December and early January delivery. Several large orders, it is said, have been offered in the market for December delivery, but so far have not been placed because the goods cannot be produced in time for delivery next month.

Prices continue to stiffen, but as yet have not reached a replacement cost, based upon the present level for raw silk, it is said. Retailers and jobbers who have been holding off, awaiting a break in raw silk, which might ordinarily be expected to affect the price of silk goods, are doomed to disappointment, according to one conservative manufacturer, who asserts that it would take a price drop of more than $1.50 a pound in the raw silk market to affect the price of goods. Current goods prices, he said, are figured on $7 and $7.50 a pound raw silk.

Commercial Credit

The commercial money markets exhibit little change. Commercial paper is fairly active, with the demand about equal to the supply. The bulk of paper now discounts at 4¾ per cent, with some exceptionally good paper going at 4½ per cent.

The American Acceptance Council yesterday quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Asked.
Thirty days	4⅜	4
Sixty days	4⅛	4
Ninety days	4⅛	4
120 days	4⅜	4⅛
150 days	4½	4¼
Call loans against accetpances		4½ per cent.

New Speculation in Textiles

Speculation again has appeared in the textile markets, according to some keen trade observers. Evidence that the speculators were operating to some extent in the recent active gray or unfinished cotton goods market is found in the frequent offerings of goods from second hands. Some of the silk jobbers also have speculative holdings that are being offered around the market to retailers and garment manufacturers. Just how large a volume of goods has gone into speculative hands is an unanswered question, of course, but with evidence of speculation at hand some difficulty will be found in making much of the shortage argument.

Silk Week Plans Up To-day

The plan committee, a sub-section of the national silk week committee of the Silk Association of America, will meet this noon at the Manhattan Club. Plans for national silk week, the silk sales campaign to follow the second International Silk Exposition, will be presented and considered by the committee. Samuel I. Warren, of Cheney Brothers, is chairman of the plan committee and E. Irving Hanson, of H. R. Mallinson & Co., inc., vice-chairman. The national silk week committee is headed by John B. Taylor, of the Phœnix Silk Manufacturing Company.

Cotton Hosiery Prices Higher

PHILADELPHIA, Nov. 14.—A few lines of cotton hosiery which for a while were withdrawn from sale have been re-entered in the market, with prices marked up 10 cents a dozen on the goods which sold for around 95 cents a dozen and 20 cents on the higher grade goods. One line of women's stockings, which recently sold at $2.25 a dozen, has been moved up to $2.45. The weakening of the resistance to advances is indicated by the fact that jobbers are buying the new line now at $2.45 in a large way.

Law Sees Profitable Business Developing

PHILADELPHIA, Nov. 14.—Philadelphia's industries, according to William A. Law, chairman of the First National Bank, gradually are developing "the kind of business which will produce satisfactory profits later on."

"It is clear," he says, "that the country is emerging from a period of hand-to-mouth buying and is entering an era of increased industrial activity with greater confidence and broadening trade as the distinguishing features."

Filene Urges Chain Stores

BOSTON, Nov. 14.—The only means of saving retail stores from eventual obliteration is to organize them into chains, Edward A. Filene, of William Filene's Sons Company, Boston department store, has told a special state commission on unemployment and minimum wages, it was reported to-day.

Cheaper service because of their greater buying power, and lower overhead costs because of greater centralization, were the points in favor of the chain-store idea most emphasized by Mr. Filene, it was understood.

Glove Makers Busy

GLOVERSVILLE, N. Y., Nov. 14.—Glove manufacturers who sell direct to the retail trade are running their plants day and night on immediate delivery orders. Duplicate business is being received in exceptionally large volume, some retailers having repeated orders four times since placing their initial orders in September.

McFayden Joins Metropolitan

A. N. McFayden, formerly a director and vice-president in charge of store operations for the S. S. Kresge Company, has joined the executive force of the Metropolitan 5 to 50 Cent Stores, Inc., in the same capacity, it was announced yesterday by V. M. Bovie, president of the Metropolitan concern.

"Ribbon Art" Going Well

Ribbon manufacturers are much encouraged by advance orders for "Ribbon Art," the co-operative book issued to illustrate about 150 articles made of ribbon and giving detailed instructions for sale this week. Many retailers have sent in orders for 1,000 or more of the books.

See Higher Underwear Prices

COHOES, N. Y., Nov. 14.—Prices for knitted underwear for spring produced in the New York district will have to be at least 15 per cent higher than the prices current this time last year, according to comment now general in Cohoes manufacturing circles.

Three Firms To Be Formed by Bernhard, Scholle Partners

Three firms will be organized by the ten partners of Bernhard, Scholle & Co. when that co-partnership expires by limitation at the end of the year. The new firms will be made up as follows:

Bernhard, Schiffer & Co.: A. Bernhard, J. W. Schiffer, Edgar S. Baruc, Norman K. Toerge and Edgar B. Bernhard, together with Arthur J. Rosenthal as special partner. Scholle Bros.: W. D. Scholle, W. I. Fishman, Morton H. Fry and Alexander Herman, specializing in bank acceptances and investment securities. Lawrence L. Tweedy and Herbert Rothbarth, resident in London, will form a copartnership to do a general banking business there.

Mitchell Reports European Nations Making Progress

Industry Is More Active, Says National City President, Returning From a Six Weeks' Tour

The first optimistic report of conditions in Europe brought back by returning travelers was given by Charles E. Mitchell, president of the National City Bank in this city, when he arrived yesterday on the White Star liner Majestic, after being absent from his post six weeks. He was accompanied by Eric P. Swenson, chairman of the board of directors of that institution, who made a special trip to Italy to negotiate agreements with exporters for the sulphur interests in this country.

Mr. Mitchell visited France, Belgium, Germany, the Scandinavian countries and England and devoted his entire time to interviewing the heads of banking institutions and prominent financial figures in those countries. Despite the reports of the impending crisis in the Near East he characterized the dispatches stating that Europe was on the verge of another war as "pure bunk."

"In spite of the superficial evidence to the contrary," Mr. Mitchell declared yesterday, "Europe has unquestionably made progress since I was there a year ago. Sources of production have opened and industry is universally more active. The attitude of labor is more co-operative. Comparatively little unemployment exists. Internal and external trade as well is better. Generally speaking, the harvests have been fair to good, and the population, some few sections excepted, are not in want. Most countries are persisting in their attempts to crowd out the goods of other nations by the setting up of tariff barriers, hoping to foster new production within their own boundaries that will make them to a larger extent self-contained. But everywhere one sees these attmepts being frustrated by a growing recognition that prosperity in any country is dependent upon the movement of the exportable surplus, and that the wants of the people cannot be satisfied if the doors are closed against exports."

Remington Typewriter Co. Elects Five New Directors

Roger S. Baldwin, James M. Gifford, A. D. Richardson and A. A. Forrest have resigned as directors of the Remington Typewriter Company. James R. Carney, investment banker; Alfred P. Walker and George K. Morrow, president and director, respectively, of Standard Milling Company; Daniel E. Woodhull, president of American Bank Note Company, and Edward B. Bruce, president of the Pacific Development Company, have been elected to take the places of these four and Robert P. Loomis, who resigned several months ago.

These new directors and those previously on the board will constitute the ticket agreed upon by the management and independent stockholders to be voted on at the stockholders' meeting November 29, at Ilion, N. Y.

The company declared a dividend of $3.50 a share upon its first preferred and its first preferred series S shares, payable December 15 to stockholders of record December 9. The last previous payment on first preferred was in April, 1921, when $1.75 a share was disbursed. Back dividends accrued upon first preferred amount to $10.50 a share.

Financial Items

The Empire Trust Company has been appointed transfer agent of the capital stock of the Humboldt Mining Company.

C. Wickliffe Throckmorton has become associated with Day & Heaton.

The French liner France from Havre yesterday brought the Equitable Trust Company three cases of gold ingots, understood to be valued at $138,000. The New York Trust Company shipped $1,000,000 gold coin to Canada. This is the fourth shipment made by that company to Canada since September 14.

The Columbia Trust Company has been appointed registrar of the preferred stock of the Kentucky Public Service Company.

One of the "400"

Try This For *Thanksgiving Dinner*

You will have appetizing suggestions for every day in the year in this indexed card collection of aristocratic recipes, selected from the Sunday Tribune Institute pages.

Knowing *what* to use is only a part of successful cooking—knowing *how* to use it is even more important.

The Institute's "400 Recipes and Food Facts" give you all the information you need to insure delightful results.

Packed in an attractive orange and black box, $1.00 if you call; $1.25 by mail.

Tribune Institute, Room No. 513

New York Tribune 154 Nassau Street New York

TRIBUNE CLASSIFIED ADVERTISING

LOST, FOUND AND REWARD

LOST—Currency and check; about $100 in bills; also check; lost November 12, 7:30 p. m., near 23d st. ticket office D. L. & W. Reward. P. O. Box 175, Landing, N. J.

Lost Bankbooks

LOST—Bankbook No. 898,480 of the Union Dime Savings Bank is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

LOST—Bankbook No. 888,086 of the Union Dime Savings Bank is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

LOST—Bankbook No. 434,403 of the Union Dime Savings Bank is missing. Any person having a claim to it is hereby called upon to present the same within ten days or submit to having said passbook cancelled and a new one issued.

LOST—Bankbook No. 164,143, North River Savings Bank, 81 W. 34th Street. Payment stopped. Finder please return to bank.

LOST—Bankbook No. 89,886 of the U. S. Savings Bank of N. Y. Payment stopped. Please return book to bank.

LOST—Bankbook No. 361172, Harlem Savings Bank, 130 East 125th st. Payment stopped. Finder please return to bank.

LOST—Bankbook No. 293665, the New York Savings Bank. Payment stopped. Finder please return to bank.

HELP WANTED FEMALE

TYPIST and clerical worker, permanent position; salary $20; must have at least two years' experience. Room 505, Aeolian Co., 29 West 42d st.

YOUNG woman about twenty years old as stenographer and typist. Must be ladylike and prompt. Real Estate Office. Box 950 Tribune.

HELP WANTED MALE

INVESTIGATOR and adjuster for large casualty insurance company in New York. State age, qualifications, salary. Must be good man. Box 850, Tribune.

Automobile Instruction

REPAIRING, driving taught; short time; license guaranteed; ladies' classes; also Ford lessons. American Auto School, 736 Lexington ave.

SITUATIONS WANTED FEMALE

Chambermaids

CHAMBERMAID, seamstress or child's nurse, baby or older child; city or country; experienced in both lines of work; highly recommended. M., Miss Hofmayer's Agency, 10 East 43d st., 3d floor. Telephone 8947 Murray Hill.

CHAMBERMAID — Exceptionally neat, nice young Norwegian, willing to assist butler; $60; long references. Wettler's Agency, 20 West 43d.

CHAMBERMAID - WAITRESS — Smart, capable, young; best references; $55; anywhere. Shea's Agency, 6 E. 41 St. Murray Hill 6774.

CHAMBERMAID-WAITRESS — Norwegian, excellent. Miss Hall's Bureau, 17 West 44th. Vanderbilt 8340.

CHAMBERMAID-SEAMSTRESS—French; care growing children; $65. Wettler's Agency, 20 W. 43d.

CHAMBERMAID-WAITRESS — Excellent references; city or country. Agency, 204 E. 60th st.

Cooks

COOK—Young Irish woman; city family; excellent cook; good city references. B., Miss Hofmayer's Agency, 10 E. 43d st., 3d floor. Telephone 8947 Murray Hill.

COOK—Competent young woman; city apartment; highly recommended. Winthrop Bureau, 47 West 42d, room 526. Longacre 8743.

COOK—Competent young woman; apartment preferred; wages no object; excellent references. Mrs. Cooper's Agency, 657 6th av.

COOK - CHAMBERMAID - WAITRESS—Two young Finnish, excellent references; $75; $65. Wettler's Agency, 20 West 43d. Longacre 8896.

COOKS—English, Swedish, Irish, Scotch; all capable and highly recommended. Miss Hall's Bureau, 17 W. 44th. Vanderbilt 8340.

COOK, $70—Waitress-Chambermaid, $55; Friends apartment preferred; fine references. Shea's Agency, 6 E. 41. Murray Hill 6774.

COOK, chambermaid-waitress, Swedish; together; young, neat, well recommended. Sampson Agency, 784 Lexington av. Plaza 5005.

COOK, Swedish; excellent cook; highly recommended; wages $85. Sampson Agency, 784 Lexington av., corner 61st st. Plaza 5005.

COOK—Capable, young; six years last place; $80; apartment prefered; most desirable. Miss Shea's Agency, 6 E. 41.

COOKS, waitresses, houseworkers. Tinka Andresen, Scandinavian Agency, 2294 Broadway, 82d. Schuyler 7592.

COOK-CHAMBERMAID-WAITRESS—Both experienced; exceptional. Miss Shaughnessy's Bureau, 860 Sixth av.

COOKS, chambermaids, waitresses, laundresses; Finnish girls. Agency, 58 East 125th st. Harlem 5515.

COOK—Young; good manager; country preferred. Miss Fitzgerald's Bureau, 366 5th av.

COOK—Excellent; all around; $90-$100. Wettler's Agency, 20 W. 43d.

COOK—Excellent; city apartment; $85. Wettler's Agency, 20 W. 43d.

Dressmakers, Milliners, Etc.

DRESSMAKER—First class; $4 per day; references. Miss Shaughnessy's Bureau, 860 Sixth av.

DRESSMAKER, by day; reasonable. Sass, 1693 1st av.

General Houseworkers, Etc.

HOUSEWORKER—English; excellent cook-waitress; highly recommended. Miss Shaughnessy's Bureau, 860 Sixth av.

HOUSEWORKER — Small family; East Side preferred; highest references. Agency, 204 E. 60th st.

HOUSEWORKER, Finnish, newly arrived; neat, willing. Sampson Agency, 784 Lexington av. Plaza 5005.

HOUSEWORKER—Young; excellent cook; unusual references. Miss Fitzgerald's Bureau, 366 5th av.

HOUSEWORKER—Competent young Canadian. Miss Hall's Bureau, 17 W. 44th. Vanderbilt 8340.

HOUSEWORKERS, Finnish girls; also lately landed. Agency, 58 East 125th st. Harlem 5515.

Governesses, Etc.

GOVERNESS—Young, French, exceptional. Miss Hall's Bureau, 17 West 44th. Vanderbilt 8340.

Laundresses

LAUNDRESS - CHAMBERMAID — Anywhere; best references; $65 to $70. Wettler's Agency, 20 W. 43d.

Nurses, Etc.

Child's Nurse; English; Child Over Three Infant's Nurse; trained; one infant only Nursery Governesses and Governesses—French—English.
MISS HOFMAYER'S AGENCY,
10 East 43d St., 3d floor.

CHILDREN'S NURSE—One or more, does all mending; splendid references; $80. Wettler's Agency, 20 West 43d. Longacre 8896.

CHILD'S NURSE—Young, capable, highly desirable. Miss Hall's Bureau, 17 West 44th.

INFANT'S NURSE—Baby two weeks up; $80. Wettler's Agency, 20 West 43d.

NURSE—Young, Protestant; thoroughly capable; exceptional. Miss Fitzgerald's Bureau, 366 5th av.

NURSE—Child's; neat American; 23; excellent references. Geneva Agency. Telephone Fitzroy 2399.

NURSE—Young; inexperienced; willing to learn. Miss Fitzgerald's Bureau, 366 5th ave.

NURSE—Young; two children; country preferred. Miss Fitzgerald's Bureau, 366 5th ave.

SITUATIONS WANTED FEMALE

Nurses, Etc.

NURSE or second chambermaid; young, refined; Scotch Protestant; references. Winthrop Bureau, 47 West 42d, room 526. Longacre 8743.

Waitresses

WAITRESS — Experienced; makes delicious salads, sandwiches, etc.; good silver cleaner. L., Miss Hofmayer's Agency, 10 E. 43d st., 3d floor. Telephone 8947 Murray Hill.

WAITRESS, Swedish; very competent; excellent city references. Sampson Agency, 784 Lexington av. Plaza 5005.

WAITRESS—Young, neat, excellent. Miss Hall's Bureau, 17 West 44th. Vanderbilt 8340.

WAITRESS—Equal to butler; salads, silver; $70. Wettler's Agency, 20 W. 43d.

SITUATIONS WANTED FEMALE

Office

SITUATION WANTED—By young woman as executive private secretary; has had experience in bank as stenographer and has managed country estates, keeping accounts and actual supervision and control of work in all branches on farm. Excellent references as to character, experience and ability. Address D-822, Tribune.

SITUATIONS WANTED MALE

Domestic

BUTLER and CHAMBERMAID—Young French couple; city or country. T., Miss Hofmayer's Agency, 10 E. 43d st., 3d floor. Telephone 8947 Murray Hill.

BUTLER and COOK—Young Scotch-American couple; small adult family; both very capable. B., Miss Hofmayer's Agency, 10 E. 43d st., 3d floor. Telephone 8947 Murray Hill.

COUPLE—Scotch; excellent cook and butler; entire work; highly recommended. Miss Hall's Bureau, 17 W. 44th st. Vanderbilt 8340.

COUPLE—Colored, butler; useful, excellent cook; $135. Fine references. Anywhere. Shea's Agency, 6 E. 41, Murray Hill 6774.

COUPLE — French; butler-cook; everything; splendid references. Miss Shaughnessy's Bureau, 860 6th av.

COUPLE—Colored; first class butler-cook; exceptional. Miss Shaughnessy's Bureau, 860 6th av.

COUPLE—Good chambermaid, butler; Scotch-English; $135. Wettler's Agency, 20 W. 43d.

COUPLE—Cook, useful butler; English, obliging; $125. Wettler's Agency, 20 West 43d.

COUPLE—Good cook, useful butler-chauffeur; $150. Wettler's Agency, 20 W. 43d.

COUPLE—Good cook, useful butler, Finnish; $150. Wettler's Agency, 20 W. 43d.

EMPLOYMENT AGENCIES

Domestic Help

Berta Carlson's Swedish Agencies. Excellent male, female help. 787 Lexington ave., near 61st. Rhinelander 8547. 2415 Broadway, cor. 89th.

MRS. KEMP'S AGENCY—High-grade colored maids; references. 2382 7th ave. Audubon 2856.

BUSINESS CARDS

Diamonds, Jewelry, Etc.

DIAMONDS bought and sold for cash. Advice free. Bennett, 173 B'way, 2d floor.

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STOVES AND STOVE REPAIRS—Repairs furnished to fit any make of Stove, Range, Furnace, Steam or Hot Water Heater manufactured.
BARSTOW STOVE CO.,
228-230 Water st. cor Beekman, N. Y.
Branch, 184 Mulberry st., Newark, N. J.
Open Saturdays until 3 P. M.

AUCTION SALES

BY VIRTUE OF A CERTAIN CHATTEL mortgage, N. Peyser, Auctr., will sell at public auction, Wednesday, November 15, at 10 a. m., in restaurant at premises, 149 East 42d st., N. Y. C., all Chattels, Restaurant Equipment, Machinery, Dishes and Silverware contained in a certain chattel mortgage executed by G. E. & L. Lunch Co., Inc., to Nathan Schulman, which mortgage is dated July 17, 1922, and duly filed in the office of the Register of the County of New York on July 17, 1922.

BY VIRTUE OF A CERTAIN CHATTEL mortgage, N. Peyser, Auctr., will sell at public auction Wednesday, November 15, 11 a. m., in restaurant at premises, 749 Broadway, N. Y. C., all Chattels and Restaurant Equipment contained in a certain conditional bill of sale by Triumphant Restaurant and Bakery, Inc., to I. Schulman & Son, Inc., which conditional bill of sale is dated June 24, 1922, and duly filed in the office of the Register of the County of New York on July 10, 1922.

BY VIRTUE OF AN EXECUTION I WILL sell this day, at 2 P. M., at 338 East 9th St., Manhattan, one Brake, one 30-inch Shears, one Rex Typewriter, one Desk, Benches, Hand Tools, etc. Re: Hegt vs. New Style Roofing Co. Albert Levine, City Marshal.

CITATIONS

THE PEOPLE OF THE STATE OF NEW York, by the grace of God, Free and Independent.

To Daniel Joseph Garry, Della Daly, Reverend John Ryan, individually and as executor of the will of Daniel Garry, deceased; Mary Cullinan, Michael Brown, Sarah Quillivan, Thomas Brown, Bridget Brown McGrath, John Lyons, the name "John" being fictitious, his true first name being unknown, he being the husband of Kate Lyons, deceased, the executors or administrators or other legal representatives, if any, of Ann Brown, the deceased sister of Thomas Garry, deceased, and formerly a resident of Ireland; Joseph Garry, Thomas Garry, Anna Murphy, the executors or administrators or other legal representatives, if any, of Patrick Garry, the deceased brother of Thomas Garry, deceased, and formerly a resident of Ireland; Loretta Garry, the executors or administrators or other legal representatives, if any, of Catherine Garry, the deceased mother of Thomas Garry, deceased, and formerly a resident of Ireland; Marion Garry, Thomas Garry, Gerard Garry, Ellie M. Bannin, as sole executrix of the will of Michael E. Bannin, deceased; James Henry Mullins and Mary Harriet Mulien and Cornelius J. Cronan, as the executors of the will of John Mullins, deceased; Bankers Trust Company of the City of New York, as substituted trustee of the will of Thomas Garry, deceased, and if any of the foregoing persons shall be dead or if any of the foregoing persons described as executors or administrators shall no longer be in office then the legal representatives of such of them as shall be dead and the successors in office of such executors or administrators as the case may be, and also the respective husbands and wives, next of kin, legatees, devisees and assignees, if any, of the several persons above named, and all other persons claiming under them in any manner whatsoever, and to all persons interested as creditors, legatees, next of kin or otherwise, in the estate of Thomas Garry, deceased, who at the time of his death was a resident of the County of New York, SEND GREETING:

Upon the petition of John J. Cleary, Lawrence J. Grinnon and Lillian W. Muller, residing respectively at No. 461 Fort Washington Avenue, Manhattan, New York City; No. 79 Eighth Avenue, Manhattan, New York City, and No. 219 East 178th Street, Bronx, New York City, you and each of you are hereby cited to show cause before the Surrogates' Court of New York County, held at the Hall of Records, in the County of New York, on the 15th day of December, 1922, at half-past ten o'clock in the forenoon of that day, why the account of proceedings of said John J. Cleary, Lawrence J. Grinnon and Lillian W. Muller, as executors of the last will and testament of Thomas Morrissy, deceased, in respect to the acts and proceedings of the said Thomas Morrissy as executor and trustee under the will of Thomas Garry, deceased, should not be judicially settled.

IN TESTIMONY WHEREOF, We have caused the seal of the Surrogates' Court of the said County of New York to be hereunto affixed.

WITNESS, HONORABLE JOHN P. CHALAN, a Surrogate of our said County, at the County of New York, the 13th day of November, in the year of our Lord one thousand nine hundred and twenty-two.
[Seal]
MARTIN G. McCUE,
Clerk of the Surrogates' Court.

LEGAL NOTICES

NOTICE IS HEREBY GIVEN that YOUNG BROTHERS, of 605 Broadway, on the 14th day of October, 1922, registered the trade-mark "ROBIN HOOD" for men's hats in the office of the Secretary of the State of New York. YOUNG BROTHERS, 605 Broadway, New York, N. Y.

MASTER'S SALE.
CHALMERS MOTOR CORPORATION.
Notice of Sale.

Notice is hereby given that pursuant to a final decree entered in the District Court of the United States for the Eastern District of Michigan, Southern Division, on November 3, 1922, in a certain consolidated cause pending in said court, entitled, "The Fisk Rubber Company, Plaintiff, vs. Chalmers Motor Corporation, Defendant, Metropolitan Trust Company of the City of New York, Plaintiff, against Chalmers Motor Corporation, Defendant, Consolidated Cause In Equity No. 479" (hereinafter referred to as the Final Decree), I, WILLIAM S. SAYRES, JR., in and by the Final Decree appointed to be the Special Master therein referred to will sell at public auction to the highest bidder or bidders at the front entrance to Building No. 1 of the plant of Chalmers Motor Corporation, being No. 12,050 East Jefferson Avenue, in the City of Detroit, Wayne County, Michigan, on Thursday, December 7, 1922, at twelve o'clock noon (Central Standard time), the property in the Final Decree described or designated and therein directed to be sold, to-wit: All property of every character and description of said Chalmers Motor Corporation (in the Final Decree and hereinafter called the Chalmers Company), including all property of every kind and description acquired or held by the Receiver in said consolidated cause.

A brief general description of the property to be sold at said sale—which description is substantially in the form set out in Article Twenty-third of the Final Decree—is as follows:

Parcel A

All those certain pieces or parcels of land, situate and being in the City of Detroit, County of Wayne and State of Michigan, described as follows, to-wit:

All that part of Lot One of the Subdivision of Private Claims 385 and 386 made for the heirs of the late Henry Conner according to the plat recorded in Liber 49 of Deeds, page 494, in the office of the Register of Deeds for said Wayne County, bounded on the north by the south line of Jefferson Avenue, running thence southerly to the center line of Conner's Creek as now existing, being all that part of said Lot One lying between Jefferson Avenue and the center line of Conner's Creek, excepting a strip of land off the west side of said Lot One heretofore deeded to the Detroit Terminal Railway, described as follows:

Being part of Private Claim 386 of the Conner Farm, so-called, described as beginning at the intersection of the Westerly line of Private Claim 386 with the Southerly line of Jefferson Avenue, and running thence South 25 degrees 41 minutes East along said Westerly line of said Claim 2038.56 feet to the center line of Conner's Creek, so-called; thence North 10 degrees 19 minutes East 32.52 feet to a point; thence North 25 degrees 59 minutes 25 seconds West 2010.26 feet to the Southerly line of Jefferson Avenue aforesaid; thence South 78 degrees 46 minutes West along said line of said Jefferson Avenue 8.47 feet to the place of beginning, and subject to an easement over and across a thirty-foot strip off the west side of Lot One as shown by an instrument in writing executed by the Chalmers Motor Company, William J. Conner, Trustee, Charlotte Berry Sherrard, Alice Dwight Lodge and Lottie Dwight Berry, bearing date April 20th, 1917, and recorded in the office of the Register of Deeds for Wayne County, April 25, 1917, in Liber 1165 of Deeds, page 290.

All those certain pieces or parcels of land, situate, lying and being in the City of Detroit, County of Wayne and State of Michigan, described as follows, to-wit:

All that part of Lots number 2, 3, 4 and 5, of the Subdivision of Private Claims 385 and 386, according to plat made for the heirs of the late Henry Conner, deceased, and recorded in Liber 49 of Deeds on page 494, Wayne County Registry, lying south of the south line of Jefferson Avenue and north of the north line as now existing of Conner's Creek.

All those certain pieces or parcels of land, situate and being in the City of Detroit, County of Wayne and State of Michigan, described as follows, to-wit:

Lots No. 44 and 45 of Hendrie and Hilliger Subdivision of part of Lot Seven of the Henry Conner Estate Subdivision of Private Claims 385 and 386, as recorded August 10th, 1911, in Liber 27, page 67 of Plats, Wayne County Registry.

All that certain piece or parcel of land situate and being in the City of Detroit, County of Wayne and State of Michigan, described as follows, to-wit:

Parts of Lots numbered Thirty-two (32) and thirty-three (33) of Terminal Subdivision of part of Private Claims 26, 641, 638, 687 and 392 according to the plat of said subdivision recorded in Liber 26 of Plats on page 80, Wayne County Registry, described as follows: Beginning at a point in the northerly line of said Lot Thirty-two (32), said point being fourteen (14) feet distant on a course of South 60° 44' West from the northeast corner of said Lot thirty-two (32) and running thence south 29° East 494.30 feet to a point in southeasterly line of said Lot 32, thence south 14° 36' East along the southeasterly line of said Lots 32 and 33, 244.61 feet to a point; thence south 60° 51' West parallel with the line between said Lots 251.17 feet to a point in the westerly line of said Lot 33, thence north 29° 11' West along the westerly line of said Lots 32 and 33, 250.71 feet to a stake; thence on a curve to the right, the chord of which bears North 17° 8' West and is 153.44 feet in length to a stake; thence continuing on a curve to the right, the chord of which bears North 7° 13' West, and is 76.44 feet in length to a stake; thence continuing on a curve to the right, the chord of which bears North 8° 30' East, and is 94 feet in length, to a stake; thence continuing on a curve to the right, the chord of which bears North 25° 34' East and is 73.47 feet in length to a stake, said last-mentioned stake being in the easterly line of Vanilla Avenue, if extended to the southerly line of the right of way of the Detroit Terminal Railroad Company; thence on a curve to the left, the chord of which bears North 27° 11' East, and is 78.40 feet in length, to a stake, standing in the northerly line of said Lot 33, thence North 60° 44' East along said northerly line of said Lot 32, 70 feet to the point of beginning.

All right, title and interest of the Chalmers Company in all those certain pieces or parcels of land situate and being in the City of Detroit, County of Wayne, and State of Michigan, to-wit:

All that part of Lots numbered two (2) three (3), four (4) and five (5) of Subdivision of Private Claims three hundred eighty-five (385) and three hundred eighty-six (386) made for the heirs of the late H. Conner, deceased, according to the plat thereof recorded in the Office of the Register of Deeds of said County in Liber 49 of Deeds, page 494, which lie southerly of the northerly bank of Conner's Creek as now established and northerly of the southerly line if extended westerly of Lot forty-five (45) of Hendrie & Hilliger's Subdivision of Lot seven (7) of said Private Claims three hundred eighty-five (385) and three hundred eighty-six (386).

All other real estate and interests therein of the Chalmers Company situate and being in the County of Wayne, State of Michigan.

Together with all and singular the rights, privileges, hereditaments and appurtenances thereof or thereunto belonging, including all buildings, structures and fixtures thereon, and all machinery, equipment and appliances and all other fixed assets thereon or therein, as well as all tools, jigs, dies and patterns necessary or useful in and about the manufacture of Chalmers automobiles and parts.

Parcel B

All the right, title and property of the Chalmers Company and of the Receiver of, in and to all inventory, including all automobiles, motor cars and parts, whether finished or in process of manufacture, materials, supplies and other inventories on hand at the date of the Final Decree, or the proceeds of any thereof that shall be disposed of in the usual course of business between the date of the Final Decree and the date of delivery of possession to the Purchaser thereof.

Parcel C

All other property and interests in property, of every kind, character and description, of the Chalmers Company or of the Receiver, including all drafts, bills, notes and accounts receivable, rights, contracts, agreements, leases, claims, demands and choses in action, and particularly that certain claim heretofore filed by the Chalmers Company against Maxwell Motor Company, Incorporated, in the suit of Jenks & Muir Manufacturing Company versus Maxwell Motor Company, Incorporated, in the court hereinabove mentioned, all bonds, shares of stock, certificates of deposit, securities, all patents, licenses, trade-marks, trade names and good will, all drawings, books, vouchers and other papers and records, muniments of title and evidences of ownership, and all cash on hand and in bank at the date of delivery of possession to the Purchaser.

For a more particular description of the property to be sold, and of the terms of sale, intending purchasers are hereby referred to the Final Decree and to the record in said consolidated cause, and to the statement or statements of the Receiver to be filed with the clerk of said Court, as in the Final Decree directed.

As more fully provided by the Final Decree, to which reference is hereby made:

I. Said sale will be made without valuation, appraisement, redemption or extension.

II. The Special Master may adjourn or postpone said sale and may, without further notice or advertisement, proceed with the sale on any day to which the same may have been so adjourned.

III. The Purchaser of the respective parcels or of the property as an entirety shall, as part of the consideration of the property purchased, and in addition to the sums bid by such Purchaser, take such property and receive the deeds or other instruments of conveyance and transfer thereof subject to any and all taxes and assessments and contractors' and mechanics' liens and purchase money contracts and vendors' liens, which shall be a lien upon any of said property purchased at said sale;

Provided, however, that the proceeds of sale of said Parcel B or the portion of the proceeds of sale of said Parcels A, B and C, if sold together and as an entirety, deemed to be the proceeds of sale of said Parcel B as in the Final Decree provided, will stand in lieu of and represent said Parcel B and will be subject to the liens, if any, heretofore or hereafter determined to have existed on said Parcel B at the date of the Final Decree. Said Parcel B will be sold free and clear of such liens, if any.

IV. Said sale will be made in the following manner:

(a) The Special Master will first offer for sale separately and as an entirety as Parcel A all of the property covered by the lien of the First Mortgage, dated September 1, 1917, made by Chalmers Motor Company to Metropolitan Trust Company of the City of New York, as trustee, whether or not hereinabove specifically described, and will note the highest bid therefor.

(b) The Special Master will next offer for sale separately and as an entirety as Parcel B all inventory on hand of the Chalmers Company or the Receiver, and will note the highest bid therefor.

(c) The Special Master will next offer for sale separately and as an entirety as Parcel C all other property and interests in property of every kind, character and description of the Chalmers Company or the Receiver, not covered by the lien of said First Mortgage, whether or not hereinabove specifically described, and will note the highest bid therefor.

(d) The Special Master will next offer for sale as an entirety Parcels A, B and C together and will note the highest bid therefor.

If the highest bid received for Parcels A, B and C, when offered for sale together and as an entirety, shall exceed the aggregate of the several highest bids previously noted, as hereinabove provided, for said Parcels A, B and C when offered separately, then said highest bid for said Parcels A, B and C, when offered together and as an entirety will be accepted and all the property comprised in said Parcels A, B and C will be stricken off and sold as an entirety to the highest bidder therefor, and the highest bids noted, as aforesaid, for said several parcels when offered separately will be cancelled. If, however, the highest bid received for said Parcels A, B and C when offered for sale together and as an entirety shall not exceed the aggregate of the several highest bids previously noted for said Parcels A, B and C when said parcels were offered separately, then said several highest bids previously noted for said respective Parcels A, B and C when offered separately will be accepted and said several parcels will be stricken off and sold to the persons so noted as having made the highest bids therefor, respectively, and the highest bid for said Parcels A, B and C when offered together and as an entirety noted as aforesaid will be cancelled.

V. The Special Master will accept no bid from anyone offering to bid, who shall not, at least twenty-four hours prior to any offering by the Special Master for sale under the Final Decree, deposit with the Special Master and deliver to him as a pledge that he will make good his bid in case of its acceptance:

(1) In case of Parcel A, when offered separately, the sum of $135,000.00 in cash or certified check on some national bank or trust company in the City of New York or in the City of Detroit, Michigan, acceptable to the Special Master and made or endorsed payable to his order, or $405,000.00 principal amount of First Mortgage Six Per Cent Five Year Gold Notes, hereinafter referred to as Mortgage Notes, of Chalmers Motor Company, secured by said First Mortgage, accompanied by the coupons of April 1, 1922, and October 1, 1922. Such deposit may be made partly in cash or certified check and partly in Mortgage Notes with coupons but in the same relative proportions.

(2) In case of Parcel B, when offered separately, the sum of $22,500.00 in cash or certified check on some national bank or trust company in one of the cities above mentioned, acceptable to the Special Master and made or endorsed payable to his order, or $67,500.00 principal amount in obligations of or claims against the Chalmers Company filed in said consolidated cause within the period limited by the order of said Court, and adjudicated in said consolidated cause as secured by a lien or charge on the property constituting said Parcel B, accompanied by appropriate transfers thereof to the Special Master, or an appropriate assignment to the Special Master of a partial interest to the extent of said amount in such an obligation or claim. Such deposit may be partly in cash or certified check and partly in such obligations of or claims against the Chalmers Company but in the same relative proportions.

(3) In case of Parcel C, when offered separately, the sum of $41,250.00 in cash or certified check on some national bank or trust company in one of the cities above mentioned, acceptable to the Special Master and made or endorsed payable to his order, or $123,750.00 principal amount in obligations of or claims against the Chalmers Company filed in said consolidated cause within the period limited by the order of said Court and established therein, accompanied by appropriate transfers thereof to the Special Master or an appropriate assignment to the Special Master of a partial interest to the extent of said amount in such an obligation or claim, or $123,750.00 principal amount of Mortgage Notes, accompanied by the coupons of April 1, 1922, and October 1, 1922. Such deposit may be made partly in cash or certified check and partly in obligations of or claims against the Chalmers Company and partly in Mortgage Notes with coupons but in the same relative proportions.

(4) In case of Parcels A, B and C, when offered together and as an entirety, the aggregate of such sums in cash or such certified checks or Mortgage Notes and coupons or obligations of or claims against the Chalmers Company of such character and to such amounts and accompanied by such transfers as would be required under the foregoing clauses (1), (2) and (3) to qualify such person to bid for each and every of said parcels when offered separately.

In lieu of the deposit of Mortg