Buying Broadens As Cotton Prices Continue Advance

Bullish View Strengthened by Heavy Consumption in November; Close Is 17 to 36 Points Net Higher

The cotton markets showed continued firmness yesterday. The bullish view of the statistical position was evidently strengthened by the unexpectedly heavy consumption of cotton reported in this country for the month of November, while there was continued optimism over prospects for export business. As a result the buying movement, which began shortly after the publication of the government's crop estimate Tuesday, seemed to be broadening in anything, and prices made new high ground for the movement.

May led the advance, selling up to 26.94, or 47 points above the previous close and within 8 points of the high record established on the bull movement of early last month, while active months generally showed recoveries of about 150 to 180 points from the low prices touched on the reactions of last week. As the market approached the 26-cent level, however, there appeared to be a little Southern selling as well as realizing, and there were moderate reactions, last prices being some 10 to 17 points off from the best. January sold as high at 26.69 and closed at 26.57, with the general market closing steady at net advances of 17 to 36 points.

The market opened firm at an advance of 4 to 27 points. There was some scattering liquidation of December, owing to the circulation of notices estimated at about 2,000 bales. There was also considerable realizing, but buying was stimulated by the relatively firm showing of Liverpool and the Census report showing domestic mill consumption of 677,461 bales for November compared with 526,610 for the same month last year. These figures were considerably above the recent forecast and were regarded by local brokers as tending to confirm expectations that the season's consumption, including linters, was slightly more than 7,000,000 bales.

Southern spot markets as officially reported were generally 20 to 50 points higher, with a decided increase in the volume of business. The local market for spot cotton was steady and 20 points higher at 25.75c for middling. No sales were reported.

Range of prices:

	Open.	High.	Low.	Close.	Wednes. close.
Dec	26.42	26.49	26.38	26.51@26.53	26.32
Jan	26.42	26.69	26.40	26.57@26.59	26.36
Feb	25.46	25.88	25.46	25.85@ —	25.51
Mar	25.63	25.95	25.63	25.78@25.81	25.57
Apr	—	—	—	25.83@ —	25.57
May	26.75	26.94	26.75	25.87@25.90	25.57
June	—	—	—	25.74@ —	25.39
July	25.45	25.74	25.48	25.61@25.63	25.26
Aug	25.30	25.30	25.30	25.11@ —	24.85
Sept	—	—	—	24.86@ —	24.21
Oct	23.99	24.10	23.88	24.00@ —	23.71

Southern Spot Markets—Galveston steady, 39 points higher, at 25.65c; sales, 3,117 bales. New Orleans steady, unchanged, at 25.50c; sales, 1,604 bales. Mobile nominal, 25 higher, at 25.25c; sales nil. Savannah steady, 31 higher, at 25.81c; sales, 1,162 bales. Norfolk steady, 18 higher, at 25.50c; sales, 529 bales. Augusta quiet, 18 higher, at 25.56c; sales, 206 bales. Memphis steady, 60 higher, at 25.75c; sales, 2,700 bales. St. Louis steady, 25 higher, at 25.50c; sales, 499 bales. Houston steady, 70 higher, at 25.60c; sales, 1,969 bales. Little Rock steady, 25 higher, at 25.50c; sales, 2,818 bales. Dallas steady, 25 higher, at 24.95c; sales, 2,785 bales. Montgomery firm, 38 higher, at 25.38c; sales, 517 bales. Fort Worth steady, 29 higher, at 24.85c; sales, 1,747 bales.

Cotton Statistics

	Yesterday.	Last week.	Last year.
Port receipts	37,649	28,782	18,772
Exports	27,131	11,099	42,657
Export season	2,524,298	2,406,479	2,645,763
New York stocks	67,417	57,588	87,068
Port stocks	1,107,579	1,101,294	1,399,144
Interior receipts	14,974	24,971	18,778
Inter shipments	16,575	27,011	14,079
N Y arrivals	10,079	22,352	—

Liverpool cables—Spot cotton good demand at 11 points advance; middling, 14.84d. Sales, 9,000 bales; American, 9,000 bales. Imports, 6,000 bales; American, 4,000 bales. Futures were due 7 to 12 points higher; they opened quiet at 8 to 11 points higher and closed firm at a net advance of 29 to 35 points. Closing prices follow: December, 14.76d; January, 14.97d; March, 15.22d; May, 15.48d; July, 15.62d; October, 15.85d. Manchester: Yarns, firmer; cloths in more demand. The 11 o'clock bids cabled to Liverpool follow: January, 25.58c; March, 25.85c; May, 26.91c; July, 25.60c; October, 24c.

Sugar and Coffee

Raw Sugar Futures—The market opened at a decline of 2 points, sold off 4 or 5 points, then made a partial recovery at the close of the day. December closing 6 points net lower, other months not unchanged to a decline of 3 points. Sales were estimated at 28,000 tons. It was remarkable the way demand absorbed fully 10,000 tons of March with prices holding within a 3 point range. Doubtless some of the liquidation was due to reports of a generally easier spot position and a probability of a readjustment of values shortly to meet new crop conditions.

The range of prices:

	Open.	High.	Low.	Close.	Wed. close.
Dec	3.94	3.95	3.92	3.90@3.92	3.94
Jan	3.56	3.60	3.55	3.60@3.65	3.60
Feb	—	—	—	3.38@ —	3.49
March	3.35	3.35	3.32	3.33@3.34	3.36
April	—	—	—	3.29@ —	3.42
May	3.47	3.47	3.45	3.45@3.46	3.45
June	—	—	—	3.51@ —	3.54
July	3.59	3.59	3.58	3.57@3.58	3.60
August	—	—	—	3.62@ —	3.64
Sept	3.67	3.68	3.66	3.68@3.69	3.69

Coffee Futures—The range of prices:

	Open.	High.	Low.	Close.	Wed. close.
Dec	9.94	9.95	9.94	9.93@9.95	9.93
Jan	—	—	—	9.87@ —	9.71
Feb	—	—	—	9.76@ —	9.59
March	9.58	9.71	9.58	9.71@9.73	9.55
April	—	—	—	9.54@ —	9.38
May	9.28	9.36	9.28	9.36@ —	9.22
June	—	—	—	9.18@ —	9.07
July	8.98	9.01	8.98	9.00@9.01	8.92
August	—	—	—	8.77@ —	8.82
Sept	8.50	8.50	8.50	8.53@8.55	8.42
Dec. '23	8.15	8.20	8.15	8.20@ —	8.10

Country Produce

Butter—Receipts were 7,748 packages. Creamery, higher than extras, 1b., 45@55½c; extras, 92 score, 54½c; firsts, 45½@53½c; seconds, 43@44½c; lower grades, 41@42c; centralized extras, 90 score, 50c; 89 score, 47½@48½c; 88 score, 45@45½c; 85 score, 42½@44½c; unsalted, higher than to 57 score, 43@44c; unsalted, 92 score, 55½@56c; firsts, 45@54½c; seconds, 46@48½c; lower grades, 43@44c; held creamery, high scoring, 45@48½c; extras, 47½c; firsts, 44½@47c; seconds, 42@44c; state dairy tubs, finest, 52½@53½c; good to prime, 47@51c; common to fair, 38@40c; ladies, current make, extras, 38@39c; firsts, 37@37½c; seconds, 36@36½c; lower grades, 34@35c; packing stock, current make, No. 1, 36c; No. 2, 33c; lower grades, 30@31c.

Cheese—Receipts were 2,135 boxes. New York State fats, June specials, 25@25½c; average run, 27@27½c; New York State flats, fresh specials, 27½c; average run, 27c; Wisconsin double Daisies, 27¾@28¼c; single Daisies, 27¾@28¼c; Young Americas, 28@28½c.

Eggs—Receipts were 6,556 cases. Fresh gathered, extras, dozen, 60@62c; extra firsts, 57@58c; firsts, 54@56c; seconds, 50@55c; fresh and held, lower grades, 28@44c; trade eggs, 28@33c; dirties, No. 1, 31@32c; No. 2 and poorer, 25@30c; checks, poor to choice, dry, 21@26c; refrigerator, extra firsts, charges paid to expiring dates, 23@24c; firsts, 21@22½c; seconds and poorer, 24@30c; checks, locally candled, 21@23c; refrigerator whites, nearby, 32@40c; Pacific Coast, 32@43c; other Western, 30@36c; oil immersion process, nearby whites, 42@49c; Pacific Coast, whites, 42@49c; Western brown and mixed, 32@39c; fresh, New Jersey, hennery whites, uncandled extras, 68@71c; nearby hennery whites, extras, locally candled, 71c; nearby and nearby Western hennery whites, average extras, 65@69c; extra firsts, 66@67c; firsts, 62@64c; nearby gathered whites, firsts to extra firsts, 62@67c; under grades, 56@61c; pullets, eggs, selected, small out, 60c; mixed sizes, 52@55c; small, 45@48c; Pacific Coast, whites, extras, 67@68c; extra firsts, 65@66c; firsts, 62@64c; medium, 60c; pullets, 57@59c; other Western and Southern, gathered whites, 58@64c; New Jersey, hennery browns, extra fancy, 65c; other nearby hennery browns, extras, 62@65c.

Potatoes—New Jersey, giants, $1.75@$2; 150 lbs., 75c@$1.50; state, 150 lbs., $2.35@$2.50; 150 lbs., $1.75@$2; Long Island, 150 lbs., $2.25; 145 lbs., $2@$2.25; and, 180 lbs., $2.25; 165 lbs., $2@$2.25; 150 lbs., $2.25@$2.75; Maine, 180 lbs., $2@$2.25; 150 lbs., $1.90@$2.10; Pennsylvania, $2.75; 150 lbs., $2.25@$2.60; 150 lbs., $1.90@$2; 180 lbs., $2.25@$2.60; 150 lbs., $1.90@$2; Bermuda, bbl., $5@$10; Virginia, bbl., $1.60@$2; sweets, New Jersey, bsk., 50c@$1.50; Eastern Shores, bbl., 50c@$1.10; Delaware and Maryland, bsk., 50@90c; anise, Louisiana, bbl., $4.

Livestock, Meats, Provisions

	Yesterday.	Year ago.
Steers, fair to prime, 100 lbs.	$8.25@10.75	—@—
Dressed beef, sides, lb.	.10@ .20	.14@ .20
Live veals, common to prime, 100 lbs.	7.00@12.25	9.00@15.00
Dressed veal, city, lb.	.10@ .20	.18@ .24
Live sheep, 100 lbs.	4.00@ 7.50	3.00@ 5.00
Dressed mutton, city, lb.	.09@ .15	.12@ .16
Live lambs, fair to prime, 100 lbs.	14.00@16.00	10.00@12.00
Dressed lambs, city, lb.	.20@ .29	.24@ .30
Hogs, 100 lbs.	8.75@ 9.25	7.75@ 9.00
Dressed hogs, dacon, lb.	.14¼@.14¾	.13@.14¼
Pork, bbl.	20.00@22.00	24.00@25.00
Mess beef, bbl.	16.00@18.00	12.00@14.00
Lard, Middle West, 100 lbs.	10.90@11.00	9.35@ 9.40

Renewed Buying Sends Wheat to New High Levels

Demand Aided by Predictions of Cold Weather; Market Closes Unchanged to Net Advance of 7-8c

CHICAGO, Dec. 14.—Renewed general buying carried wheat, corn and oats to-day to fresh top record prices for the season. Sleet in Kansas and predictions of a cold wave had more or less to do with stimulating demand in the wheat market. Wheat closed unsettled at the same as yesterday's finish to ⅞c higher. Corn gained ⅛@⅜ to 2c, and oats ⅝ to ⅞c. In provisions the outcome ranged from 2c decline to 10c advance.

It was only in the last hour of trading that the upward swing of wheat became pronounced. Before that time prices averaged lower, with profit-taking sales a feature and the buying restrained in view of unresponsiveness apparent in Liverpool toward yesterday's advance on this side of the Atlantic. On the decline here, however, offerings diminished and commission house demand increased, bulls putting stress on talk of prospective damage to the domestic winter crop.

Reports that Minneapolis mills had disposed of 50,000 barrels of flour to-day and were buying wheat here on the setbacks in price had considerable influence as an aid to the bull side of the wheat market at the last. Besides, the Argentine harvest was reported as being delayed and no heavy movement of new wheat from Argentina is looked for until the end of January.

Shorts in the corn market were flurried as a result of heavy buying on the part of a big elevator interest. Relative smallness of stocks of corn here attracted notice, and so, too, did falling off in primary receipts as compared with a year ago. Oats followed corn. For the most part the provision market was easy owing to weakness of hog values.

Grain Prices

Wheat

	Yesterday's close.	Previous close.	Year ago.
No. 2 hard	$1.39¼	$1.39¼	$1.23¼

Chicago—Range of prices:

	Open.	High.	Low.	Close.	Wed. close.
Dec	1.24	1.25½	1.23½	1.25	1.24¼
May	1.23¼	1.24¾	1.22¾	1.24	1.23¼
July	1.14¾	1.15¾	1.13¾	1.14¾	1.14¾

Corn

	Yesterday's close.	Previous close.	Year ago.
No. 2 yellow	$0.94	$0.92¾	$0.66
Chicago:			
December	.75¾	.73¾	.46
May	.74¾	.72¾	.52¼
July	.72¾	.72¼	.54¼

Oats

	Yesterday's close.	Previous close.	Year ago.
No. 2 yellow	$0.54	$0.51	$0.41
December	.45	.45¾	.31¾
May	.47	.46¾	.37¼
July	.42	.42¼	.38

Rye

	Yesterday's close.	Previous close.	Year ago.
No. 2 f o b	$1.06	$1.06	$0.97½

Flour and Meal

	Yesterday's close.	Previous close.	Year ago.
Sp. pt	$6.85@$7.25	$6.85@$7.25	$8.50@$7.00
Corn'l	2.10@ 2.20	2.10@ 2.20	1.55@ 1.65
Rye	5.20@ 5.50	5.30@ 5.50	5.60@ 5.65
Bran	21.50@22.50	21.50@22.00	29.00@ —

More Dividends Declared

Directors of the Prairie Oil and Gas Company have declared a quarterly dividend of $2 a share on its stock outstanding, including the stock to be distributed as a 200 per cent stock dividend. This is equivalent to $6 a share on the original stock, or $24 a share annually.

The Mutual Bank declared a 3 per cent extra dividend, in addition to its 3 per cent quarterly dividend on the capital of $500,000. The Philadelphia & Camden Ferry Company declared a special dividend of $10 a share.

The New York State Railways Company declared a dividend of 10 per cent on accumulation of the preferred stock and resumed payments on the common by declaring a dividend of 1½ per cent.

To Dissolve Smelters Securities

Stockholders of the American Smelters Securities Company have voted to dissolve the company as soon as proper legal action can be taken by the board of directors. This action was forecast a short time ago. All the common stock and 89 per cent of the A and B preferred stock by the American Smelting and Refining Company.

Ford to Increase Output Next Year

Special Dispatch to The Tribune

DETROIT, Dec. 14.—The Ford Motor Company will make large increases in its scheduled production next year over the present, but does not expect to build 248,000 in any one month, as reported. Although there is a possibility that this total might be reached under extraordinary conditions at the height of the season there is no possibility of its being continued at this peak for long. It is the company's intention to build considerably more of the parts for Lincoln cars that now are being bought from outside sources. Ford retail sales in the United States in November on cars and trucks reached 106,372, an unprecedented total for this month and almost double the total for this month last year. The company reports fewer cars in dealers' hands at this time than at any similar season and predicts an extreme rush for business in the spring. In spite of greatly increased schedules it declares orders will run far ahead. Total production this year has already passed the 1,300,000 mark.

Wallace Argues for Cut In Farm Products Rate

Sees Readjustment of Industry and Agriculture Unless West Gets Relief

WASHINGTON, Dec. 14. — Unless some reductions are made by railroads in rates on agricultural products, Secretary Wallace of the Agriculture Department testified to-day before the Interstate Commerce Commission, there will be a general readjustment of industrial and agriculaural production in the United States.

Eastern states will be forced to develop food production within their own territory, he said, instead of drawing from the West, while the West will be forced to develop manufacturing industries within its own territory.

The arguments were brought out by Mr. Wallace in support of the application of Western states for a reduction in the rates on grain, grain products and hay.

Denby Makes Supplemental Contract With "Pan-Pete"

WASHINGTON, Dec. 14.—Secretary Denby announced to-day that under extended contracts between the government and the Pan-American Petroleum and Transport Company the drilling of off-set gas wells to prevent the draining of naval oil reserves on Naval Reserve No. 1, in California, "is to be proceeded with immediately."

Secretary Denby said that the supplemental agreement also required the completion of construction at Pearl Harbor for converting "such additional available royalty oils as may be accruing into other storages at such points as may be designated."

Naval officers indicated that the chief accomplishment of the supplementary contract, in their opinion, would be to expedite the building of the tanks at Pearl Harbor, thus building up a huge fuel reservoir for the Pacific Fleet.

Broker's Plan Approved

A plan for settlement proposed recently by Maurice M. Wolff, securities broker, of 246 West Fifty-first Street, with branches in Philadelphia, Wilmington Baltimore, and Rochester, has been approved by Judge Learned Hand, of the United States District Court. Wolff was forced into bankruptcy on September 12. Edward C. Crossin, receiver, made an appraisal and declared the liabilities to be $276,795 and the assets $104,675. Judge Hand ordered the preferred claims, for service, etc., to be paid in cash out of cash on hand and that notes be given for the rest. Mr. Crossin was discharged as receiver.

Business News

Merchandise Supplies Reported Lowest Since Pre-War Years

Inventories of Wholesalers, Retailers, Manufacturers Expected To Be Minimum; Primary Markets Inactive

Merchandise supplies in the hands of manufacturers, wholesalers and retailers probably will be smaller at the end of the year than at any similar comparative period since pre-war days. All three classes in the manufacturing and distributing of various commodities have been working on the hand-to-mouth principal for more than a year, and lately there has been a decided movement in trade to enter the new year with as small stocks of goods on hand as possible.

This condition is responsible for the slowing up in the sales by manufacturers and wholesalers in the last few weeks, and also serves as a background for predictions of brisk trade early next year. Reports from various retail centers indicate that the holiday shopping will work retailers' stocks to a still lower point, and this is expected to bring them into the wholesale markets for replenishments as soon as inventories are completed.

With the exception of cotton, the textile raw material markets have been dull during the current week. The government crop report and the consumption report issued yesterday show a short crop of cotton, combined with a continued high rate of consumption and served to throw more activity into the cotton market and the market for primary cotton goods. Raw silk and raw wool, however, were quiet.

Commercial Credit

Moderate demand is registered for commercial money. Commercial paper continues to discount at 4½ to 5 per cent.

The American Acceptance Council yesterday quoted the following discount rates on prime bankers' acceptances eligible for purchase by Federal Reserve banks:

	Bid.	Ask.
30 days	4⅛	4
60 days	4⅛	4
90 days	4⅛	4
120 days	4¼	4
150 days	4½	4¼

Call loans against acceptances 3¾ per cent.

Trade Buying Falls

A lull in the phenomenal wholesale buying that was apparent throughout November was registered this month, according to the weekly merchandising report issued by the Credit Clearing House. Buying from manufacturers and wholesalers for the week ended December 11, the report says, was 4.1 per cent below the previous week, 0.1 per cent below the same week last year, but 3.9 per cent above the like week in 1920 for the country as a whole. The decline was due to drops of 5.7 per cent on the Pacific Coast, 4.8 per cent in the south agricultural section and 5.8 per cent in the East. The East was the only section where buying dropped below two years ago.

Indebtedness for the country showed slight gains over all comparative periods, while payment activity was better than the week before, but under last year and the year before.

Importers Hold Tariff Meeting

Removal of the tariff from politics and placing it upon a business basis which will work out better in the future has been accomplished by Section 315 of the Fordney-McCumber act, Thomas O. Marvin, chairman of the United States Tariff Commission, yesterday told three hundred members of the National Council of American Importers and Traders at a luncheon meeting at the Hotel Astor. George C. Davis, former government customs and tariff expert also addressed the importers. Mr. Marvin explained the part that the commission is to play in altering tariff rates and predicted a more scientific basis of fixing duties in the future. He asked co-operation and fair play of the importers.

Thinks Cotton Goods Will Remain High

Higher prices and good business are likely to prevail in the cotton goods trade for the next three months in the opinion of Charles Pinnell, president of Fred Butterfield & Co., leading converters.

"Present indications point to the maintenance of present cotton goods prices and possible advances for the first three months of next year," he said. "What the second quarter of the year will bring forth is problematical. The old established houses in the trade have done a good business in the last few months, at a narrow margin of profit in some cases, but the volume of sales has been large."

Spring Cloth Shown

Forstmann & Huffmann Co. Issues "Fabric Book"

The Forstmann & Huffmann Company, woolen manufacturers, Passaic, N. J., have issued their spring (1923) samples and color cards in book form to merchants, for use in checking up fabrics to prevent misrepresentation. In connection with the sample book the company reviews its activities in prosecuting retailers and manufacturers who have infringed on their copyrighted fabric names.

The cloth samples shown are mainly along the line of corded goods under the names of Twillcord, Piquetwill, Piquette, Cordine, Piquetine Superior, Milanette, Traversine, Twillcord Raye, Covert Twillcord, Purltwill and Juina. A rough-nubbed fabric with somewhat the appearance of ratine or sponge is named Shanteen and comes in a wide color range. Several of the soft pile fabrics have been continued in the line. The spring color range shows more of the blended shades, particularly in gray and brown.

Young Sees Better Linen Trade

Confidence in the future of the Belfast linen market as a source of American supply was expressed by Herbert Young, of Thomas Young, Inc., manufacturers and importers of linens, who has just returned from the foreign markets. Mr. Young made a close investigation of conditions there and said he was convinced that the business will improve soon.

Form Sports Goods Association

CHICAGO, Dec. 14.—A national association of sports goods manufacturers was started here at a meeting at which thirty-five manufacturers were represented. Dave Shogren, of the Imperial Knitting Mills, of Milwaukee, presided. Temporary officers were elected.

Auto Production High

Total output of automobiles in this country for eleven months this year reached 2,344,000, according to reports made at the monthly directors' meeting of the National Automobile Chamber of Commerce. This exceeded the record full year's business of 1920, which reached the mark of 2,205,000.

The November output of 232,000 cars and trucks was within 5 per cent of the October figure and was twice that of November, 1921. Last year the November production was 26 per cent under the October output.

Wool Prices Easier in London

LONDON, Dec. 14.—American style New Zealand greasy crossbreds were somewhat easier in price at to-day's wool auction here, 48's occasionally being obtained at around 18d, compared with 20 at the highest point of the series, and 46's at 15d, compared with 16d earlier.

Total offerings to-day were 10,312 bales. Superior New England 80's sold for 62d, clean; 74's for 58d and 70's for 56d. These wools were taken chiefly by the home trade.

Stocks Ex Dividend

Date.	Name.	Rate.
Dec. 15	Adams Express Co.	$1
Dec. 15	Advance Rumely Co pf	1½
Dec. 15	Albany & Sus R R Co	3½
Dec. 15	Allied Chemical & Dye Corp pf	1¾
Dec. 15	American Bank Note Co pf	3
Dec. 15	American Can Co pf	1¾
Dec. 15	American Car & Foundry Co	1½
Dec. 15	do pf	1¾
Dec. 15	American Steel Foundries pf	1¾
Dec. 15	America Woolen Co	1½
Dec. 15	do pf	1¾
Dec. 15	Atlantic Coast Line R R Co	2½
Dec. 15	Bangor & Aroostook R R Co pf (py)	1¾
Dec. 15	Beech Creek R R Co gtd	1¾
Dec. 15	Bank of New York & Trust Co	8
Dec. 14	Beech-Nut Packing Co	40c ex.
Dec. 15	Bethlehem Steel Corp	1½
Dec. 15	do com B	1½
Dec. 15	do 7% cum pf	1¾
Dec. 15	do 7% non-cum pf	1¾
Dec. 15	do 8% pf	2
Dec. 15	Brooklyn Union Gas Co	2
Dec. 15	Buff & Sus R R Corp ext vot tr	1¼
Dec. 15	do ext vot tr pf	3
Dec. 15	Coca-Cola Co, vot tr	1½
Dec. 15	do pf	1½
Dec. 16	Colorado & Southern Ry Co	1
Dec. 16	do 1st pf	2
Dec. 16	do 2d pf	2
Dec. 15	Commerce, Natl Bank of	4
Dec. 15	Famous Players Lasky Corp	2
Dec. 15	Crucible Steel Co of Am pf	1¾
Dec. 15	Cuban-American Sugar Co pf	1¾
Dec. 15	Duluth-Superior Trac Co pf	3
Dec. 15	Electric Storage Bat Co, I & N	2
Dec. 15	Endicott-Johnson Corp	1½
Dec. 15	do pf	1½
Dec. 15	Famous Players Lasky Corp	2
Dec. 15	General Amer Tank Car Corp	1½
Dec. 15	do pf	1½
Dec. 16	General Baking Co	1½
Dec. 16	do pf	1½
Dec. 15	Guantanamo Sugar Co pf	1
Dec. 15	Gulf States Steel Co 1st pf	1¾
Dec. 15	Ingersoll-Rand Co	1½
Dec. 15	International Cement Corp	1½
Dec. 15	International Salt Co	1
Dec. 15	Kelly-Springfld Tire Co 6% pf	1½
Dec. 16	Kresge Co. (S S)	1½
Dec. 16	do pf	1½
Dec. 16	Liggett & Myers Tobacco Co pf	1½
Dec. 16	Loose-Wiles Biscuit Co 1st pf	1½
Dec. 15	Lorillard Co (P)	1½
Dec. 15	do pf	1½
Dec. 15	Manati Sugar Co pf	1¾
Dec. 15	May Department Stores Co pf	1¼
Dec. 15	Minn, St Paul & S S M Ry Co pf	3
Dec. 16	National City Bank	2
Dec. 15	National Lead Co	3
Dec. 15	New York & Harlem R R Co	2½
Dec. 15	do pf	2½
Dec. 15	Northwestern Tel Co	1½
Dec. 15	Orpheum Circuit, Inc, pf	1½
Dec. 16	Owens Bottle Co	3
Dec. 16	do pf	1½
Dec. 15	Pacific Oil Co	1½
Dec. 15	Phillips Petroleum Co	1½
Dec. 15	Public Service Corp of N J	1
Dec. 15	do pf	1½
Dec. 15	Pure Oil Co 8% pf	2
Dec. 16	do 5¼% pf	1¾
Dec. 16	Railway Steel-Spring Co	1
Dec. 15	Sears, Roebuck & Co pf	1½
Dec. 15	St Louis Southwestern Ry Co pf	1
Dec. 15	Twin City Rapid Transit Co	1
Dec. 15	do pf	1½
Dec. 15	United Dyewood Corp	1½
Dec. 15	Virginia Ir, Cl & Coke Co pf	1½

Business Troubles

Petitions in Bankruptcy

The following petitions in bankruptcy were filed yesterday in the United States District Court:

JOSEPH O. FELDMAN—Voluntary. 56 West Twenty-eighth Street. Liabilities, $2,921; no assets.

ESTELLE HAT CO. — Involuntary. Ladies' hats, 12 West Thirty-eighth Street. HERTZ & HERTZ—Involuntary. Retail dress goods, 128 Ridge Street.

Receivers in Bankruptcy

The following receivers in bankruptcy were appointed yesterday in the United States District Court:

Lina Mayers for Joseph Goldstein, dry goods, 69 East 111th Street, with a bond of $500.

Eugene S. Benjamin for Davis, Lehman & Co., Inc., furriers, 45 West Forty-sixth Street, with a bond of $5,000.

Caroline Weiss King for David and Samuel Furst, furriers, 63 East Ninth Street, with a bond of $500.

Alice H. Moran for Goodkind & Sandberg, Inc., millinery, 598 Broadway, with a bond of $1,000.

Louis J. Castellano for Charles Richman & Co., gingham shirts, with principal offices in Brooklyn and a store in Manhattan at 481 Broadway, with a bond of $2,000.

Louis L. Weiss for John Pirung & Co., fruits, 324 Washington Street, with a bond of $5,000.

Schedules in Bankruptcy

The following schedules in bankrutpcy were filed yesterday in the United States District Court:

JACOB STOFF—24 East Twenty-first Street. Liabilities, $89,626; assets, $22,320.

EMPIRE HAT CO.—321 West Houston Street. Liabilities, $12,094; assets $2,150.

A. W. COWEN & BROS.—Manufacturers and jobbers of neckwear, 114 East Twenty-second Street. Liabilities, $422,-997; assets, $321,745.

Assignments

Samuel Hertz and Isidore Hertz, who compose the firm of Hertz & Hertz, retail dealers in silks and woolens, 128 Ridge Street, to Arthur Morris, 261 Broadway.

Solomon Solomonoff, manufacturing jeweler, 106 Fulton Street, to Louis Whitelaw, 68 Nassau Street.

Sun-Light Arc Corporation, manufacturing high intensity arc lights, 1600 Broadway, Manhattan; 1600 Sherman Street, Long Island City, Queens County, and 1787 Highland Avenue, Hollywood, Calif., to Philip S. Hill, 27 Pine Street.

Judgments Filed

In New York County

The following judgments were filed yesterday, the first name being that of the debtor:

Aronin, Isaac—Stertz Mullin Co, Inc	$432.16
Artist, T Lillian, or Lillian Artist —Warren Nash Motor corp	196.45
Buchholz, Louis—O Rubsamen	432.45
Blythebourne Electric Co, Inc—Crannell, Nugent & Kranger Inc	145.78
Bump, Allie, and Dennis Bump (Bump Bros)—H Krauss	235.60
Bedlevanti, Charles—W O & H W Davis	168.02
Belvedere, Nathan—A Amerman	192.51
Bucchi, Ernesto—H F Klemens	171.05
Berry, Harold R—Cleaconl Co	434.35
Barnes, Harrison S—Lord & Taylor	142.78
Concord Cafeteria—Henry Kelly	147.35
Cattini, Rose by guardian—American Ry Express Co (costs)	162.07
Callaghan, Edw N—E J Walker	218.36
City of New York et al—E Schafer (costs)	201.37
Delta Chi Fraternity Club of City of New York—Winnifred Warren, Inc	182.57
Same—Same	179.20
Same—Same	185.87
Same—Same	180.27
Same—Same	121.70
Same—Same	143.09
Model Concrete Co, Inc, Lucia Di Menna & Thomas G Price—Columbia Trust Co	607.10
Westerfeld, Havens Co, Inc, and Westerfeld Havens; J A Mitchell	497.25
Jacob Ruppert, Inc—M. L. Holland	1,191.16
Jarkowitz, Jacob—S. Berkowitz et al	191.73
Johnson, Jere—A. Dumas jr	179.49
Kotzman, Samuel—G T. Soper	555.6
Loop Hotel Co., Inc.—I. Frank	2,617.13
Miller, Florence H., and Edw. H. —Heller Bros., Inc	1,379.37
Maxson Richardson Corp—T. Cuthertz & Hertz	118.01
M. & M. Mfg. Co., Inc.—S Renick et al	798.81
Mann, Ralph—M. Wein	453.81
M. V. & S. Realty Corp and Max Verschleiser—Bank of the U. S.	13,183.67
Miller, Albert, and National Surety Co.—People, etc	2,000.33
National Fabrics Corp. of America—I. Frank et al	1,051.81
Oppenheim, Abraham M., or A. Morton Oppenheim—Bruce Bros., Inc	1,374.81
Oakes, Alec E.—R. W. Orr	542.18
Pavlecq, Nunziata, and John T. Vincenzo—A. G. Pontes	196.77
Partikan, Nerses H.—T. J. O'Brien	218.64
Piotkin, Benjamin — Astoria Woodworking Co., Inc	201.80
Pure Food Trading Corp.—John S. Sills & Sons Inc	108.67
Pereira, Alfred N.—Arkell & Douglas, Inc	4,204.73
Paulhen Sales Co—Bank of Cuba in New York	275.73
Same—Same	491.30
Same—Same	248.38
Same—Same	124.10
Same—Same	214.75
Same—Same	142.10
Ponty, Fred M. and Joseph Haight —Carolina Portland Cement Co.	832.50
Rodriguez, Giovanni—K C Corbett	1,000.00
Rabinowitz, Rose (Starred Silk and Woolen Shop)—L Olian	234.40
Reilly, James, and Frank D'Agrula—Henry Steers, Inc	487.94
Suydam, Frank W—Hudson Trust Co	2,000.79
Samuels, A. Bert—I I Ginsberg	212.00
Suzansky, Emil—C Kaufman	214.18
Stephenats, George—J E Pickering	234.79
Schwartz, Louis—B Glasser et al	214.18
Sachs, George—Felix G Miller, Inc	157.36
Speyer Mfg. Co, Inc—Internatl Corrugated Box Co, Inc	1,000.00
Selmord-Stanhope Realty Co, Inc, and Bernard Alexander—Liberal Finance Corp	8,157.47
Stallmower, Joseph—F Lowy	111.21
Seltzer, Dora—S Yucker	198.17
Tucci, Battista—V Troisi	248.65
Verdun Cafeteria—W S Kitchell Co, Inc	240.37
Verschleiser, Max, Morris S Schmer, Daniel Morrid and Alexander N Schmer—Bank of the United States	16,976.09
Weingold Realty and Construction Co, Inc—Felix Lent & Canter, Inc	248.81
Willis, Robert W—E H Bolliger	214.18
Wile, Clarence—J W Pollette	237.16
Wood, Eleanor M—M Straus	214.18
Zuckerman, Jacob S—A Jacobs et al	214.18
Zwiebach, Sam—Elm Fur Co	214.18
Frederick Douglas Bond & Mortgage Co, Inc—City of N Y	214.18
Pelham Motor Co, Inc—Same	214.18
Pilgrim Cake Co, Inc—Same	214.18
Pino Thymol Co, Inc—Same	214.18
Superior Side Car Corp—Same	214.18

In Bronx County

Bronx Exposition, Inc—G W Glass	25,118.34
Bassell, Marcus, and George Janis — Glickstein-Wilkenfeld-Terner, Inc	248.81
Cohen, Elizabeth and Samuel J—N Y Hotel Statler, Inc	248.81
Del Re, Nicholas J—M Meyer	248.81
Gelvin, Harry—Swift & Co, Inc	248.81
Same—C H Hammond Co	248.81
Jerawitzki, Bernard—H Gastwirth	248.81
Knoff, George G—F Lally	248.81
Laurds Bldg Co, Inc, Adele M Harrington—Standard Kalamein Door Co, Inc	248.81
M Brooks Son, Inc—A Enteman, Inc	248.81
Same—Same	248.81
Same—Same	248.81
Deuel, Walter R—Schindler, Inc	121.70
Dieterle, Frederick G—William Goldenblum & Co	143.09