THE CORNELL LAND SALES.

EZRA CORNELL TELLS THE STORY OF HIS OPERATIONS.

Lands Sold to College Trustees on Ten Years' Credit—Lands Offered to Embrace Land Company's—Sold many times that sum—Mr. Cornell Knows Nothing of the Resolutions of the Land Grant Bill.

The Cornell University Investigating Committee resumed its session at the St. Nicholas Hotel yesterday morning, present the Hon. Beaufort Seymour and Col. John D. Van Buren, the Hon. Wm. A. Wheeler, the third member of the Commission, is still detained at Washington. Mr. Ezra Cornell was present in person, attended by the Hon. Amasa J. Parker as counsel. The Hon. Jeremiah McGuire was also present.

Mr. McGuire announced that he desired it to appear on the minutes of the committee that he appeared voluntarily as a citizen to prosecute the charges he had made as a legislator. He then formally submitted his charges, the substance of which was printed yesterday, with the following

ADDITIONAL POINTS.

What amount, if any, has been paid by Mr. Cornell of the $25,000 mentioned in the act of the Legislature incorporating Cornell University, the payment whereof was made a condition upon which the State gave its title to the College lands?

The money was not paid, but Mr. Cornell's bond taken in advance, and was given for the money, and the interest on the bond was given by the State to the trustees; the bond was given for the State's share of the land scrip, and was secured by mortgage on the land, and outside of the land of the College; the money was never sought to pass into the treasury of the State; it was a book act of credit in payment of the State's share.

Q. Have you made any contract or compact with any other State or any other person than the trustees of the College, and whether such lands were timbered lands?

A. I have made no contract upon terms usual in the business, with any other person or persons than the trustees of the College.

Q. Have you not been cut off from the lands, or any portion of them, and whether such contracts were made before or after the Act of 1868 passed?

A. I have made no contract or compact with any other person than the trustees of the College, and the objects of such contracts are known to the trustees.

Q. Have you, if at all, sell the timber on these lands, and what prices have been received for the lands by the trustees? A. I make presents to the trustees of the College, and the objects of such contracts are known to the trustees.

Q. Have you not appropriated the proceeds of sales of timber on these lands to your own use? A. No, sir