

VECTED BY THE PRESIDENT.

THE DEPENDENT PENSION BILL RETURNED TO THE HOUSE.

The President thinks it too early to give his assent to the bill on the subject of dependent parents and honorably discharged soldiers and sailors who are now disabled and dependent upon their own labor for support.

WASHINGTON, Feb. 11.—The following is the President's message regarding the Dependent Pension bill:

I herewith return without my approval House bill No. 10,485, entitled "An act for the relief of dependent parents and honorably discharged soldiers and sailors who are now disabled and dependent upon their own labor for support."

This is the first general bill that has been sanctioned by the Congress since the close of the late civil war, permitting a pension to be granted to the parents of honorably discharged soldiers and sailors who are now disabled and dependent upon their own labor for support.

It is in my opinion that the bill is not in the interest of the country, and that it is not in the interest of the Government to grant pensions to the parents of honorably discharged soldiers and sailors who are now disabled and dependent upon their own labor for support.

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For such disabilities there are now paid \$11 per month, and the bill proposes to raise it to \$10 per month.

This disability must not be the result of the war, but of any other cause, such as disease, accident, or old age.

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and that the cost of the bill is estimated to be \$10,000,000 per year.

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Mr. Henry Clews said yesterday: "The man who can't make a dollar out of a hundred is a failure."

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corresponding period of last year. None of the earnings reported, however, are more important than those of the New York Central for January.

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