FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Nov. 2.

UNITED STATES AND STATE BONDS (IN $1,000s).

1 Louisiana cs. 4s	89

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s	108½	109⅛	U. S. 6s, 1895	117½	—
U. S. 4(0s c	105½	106	U. S. 6s, 1896	120	—
U. S. 4s, r	127	127½	U. S. 6s, 1897	122	—
U. S. 4s, c	127	127½	U. S. 6s, 1898	125½	—
			U. S. 6s, 1899	128	—

RAILROAD AND OTHER BONDS (IN $1,000s).

6 Atl. & Pac. In	18	7 N. W. s. f. 5s	107
3 Atl. & Pac. 1st	78½	2 N. W. con	141
18	78½	1 N. W. gold, s	129½
1	79½	4 N. W. gold, r	129½
3 Buff. & E. new	119½	10	129½
8 Chi. & O. cs. 5s	106	1 N. Y. O. & W. 1st	111½
10	106½	10 Oregon S. L. cs	113½
15	106½	3 Ohio Ind. & W. 1st.	81
66 C. R. I. & Q. cs. 4s	97	1	81½
1 C., C., C. & I. 1st	122	10 Ill. & W. P. T. 5s	76
3 C. & Pitts. 4th	105½	1 Rock Isl. 6s, c	127
5 Den. & R. G. con. s 5s	77½	10 Rock Isl. ex. 6s	105½
20 D. & R. G. W. 1st, ex. T. R.	97	5 Reading gnl. 4s	86½
1 Ills. & S. R. 1st	105½	15 Read. 1st pf. in	75½
1 L. Ten. 5s	104½	8	75½
2 Equitable G. & F. 1st	102	14	75½
5 Ft. Worth 1st	104	5 Reading 2d pf. inc.	56½
1	104½	5 Shenandoah V. gnl.	41
15	104½	2 So. Pac. of Cal. 1st cn	101
1	104½	1 St. P. 1st C. & P. W. d.	107
124 Gulf & St. Fe 1st	108½	5 St. P. 1st S. W. &	117
10	108½	10 St. L. A. & T. 1st, c. cn	82
1	108½	8 St. L., Ark. & Tex. 2d.	29½
15 G. C. & S. F. G. cs.	70½	10 San. A. & A. P. 1st cs.	87½
4 Iowa Mid. C. & F	103	5 San. A. & A. P. 1st ms.	87½
1 Int. & Gt. N. cs	69½	1886	90½
10	69½	5 San. A. & A. P. 1st ms. 1888	91
5 Iowa Cent. 1st	90½	5 Tex. Pac. 2d inc	26½
10 Kan. & Tex. g. cs	68	10	26½
2 L. E. & Nor. R. R.	111	3 Tol., P. & W. 1st sk.	77
1 Kings Co. El. 1st	104½	3 Tenn. C., J. & R. cs.	99
5 L. S. & M. S. Trust	110	10 Union El. 1st	108½
10 L. S. & M. S. 1st	118	1 Un. Pac. 1st Wes.	113
10 L. & N. Southern 1st	98½	7 Union Pac. S. F.	115
5	98½	4 Utah So. gnl.	110½
5 Morgan's L. & T. 7s	124	2 Wab. R. R. 1st	101
3 Nor. Pac. 1st c	114	10	101½
1 N. J. C. gnl. 5s	115½	6	101½
6 N. Y. Cent. 1st c	104	4	101½
1 N. Y. Cent. deb	111	25 West Shore 4s	105½
3 North Mo. 1st	105½	15 West Shore 4s, r	105½

Total sales of railway bonds (par value), $725,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing-Bid.	Closing-Asked.
1805	Atch., T. & S. Fe	31	31½	31	31½	31¾
100	Atl. & Pac.	7	7	7	7	8
170	Com. Cable Co.	102	102	101	101	103
200	Canada Southern	55¼	55¼	55	55	55¾
100	Ches. & Ohio	24½	24½	24½	24½	25
100	C. & O. 1st pf	64	64½	64	64	65
200	C. & O. 2d pf	43	43½	43	43	43½
10	Chic. & E. Ill.	89½	89½	89½	89½	90
10	Chic. & E. Ill. pf	94	94	94	93½	95
3140	Chicago Gas	55½	55½	55	55	55½
40	Clev., C. C. & St. L.	74	74	73½	73½	74½
25	C., C., C. & I. pf	109½	109½	109½	109½	110
1015	Ch. & N. W.	111⅝	111⅝	111⅝	111⅝	112
250	C., R. & Q.	100½	100½	100½	100½	100¾
200	C., B. & Kan.	93½	93½	93½	93½	94
100	C., H. & D.	17½	17½	17½	17½	17¾
200	Cin., W. & M. pf	4½	4½	4	4	4½
100	Colorado Coal	31½	31½	31½	31½	31½
100	Col., H. V. & Tol.	17	17	17	17	18
10	Consol. Gas Co.	89½	89½	89½	89½	89½
24	Del. & Hudson	140	140	140½	140½	140½
2700	Del., Lack. & W.	141½	141½	140½	141	141½
100	Den. & R. G. W.	17	17	17	16½	18
150	Den. & R. G.	16½	16½	16	16½	16½
100	Des. M. & Ft. Dodge	6	6	6	6	7
3870	Den., Tex. & F. W.	30½	32½	30½	31½	32
100	Evans. & T. H.	83½	83½	83½	83	85
100	Homestake	9½	9½	9½	9	10
165	Illinois Cent.	117	117	117	116½	117½
5	Iowa Cent. pf	29½	29½	29½	29½	30
300	L. & Nash.	63½	63½	63½	63	63½
2300	Lake Shore	107½	107½	106½	107	107½
3100	Long. & Nash.	81½	81½	81½	81½	81¾
50	Long. N. & A. C.	50	50	50	50	55
11	Manhattan Con.	102½	102½	102½	102½	103¾
215	Michigan Cent.	86½	86½	85½	85½	86
2415	Missouri Pacific	67½	68	66½	66½	67½
100	N. J. Central	122½	122½	121½	121½	122½
100	N. Y. Central	108½	108½	108½	108½	109½
200	N. Y. & New Eng.	45½	45½	45½	45½	45½
100	N. Y., L. E. & W.	19½	19½	19½	19½	19½
100	N. Y., S. & W.	8½	8½	8½	8½	9
100	N. Y., S. & W. pf.	34	34	33½	33½	34½
22	Nat'l Starch M.	65½	65½	65½	65½	65½
150	Northern Pacific	31	31	31	31	31½
1800	Northern Pac. pf.	72½	73	72½	72½	72½
100	Ohio & Miss.	22½	22½	22½	22½	22½
800	Omaha & West.	18½	18½	18½	18½	18½
80	Oregon Imp.	50	50	50	51	53
600	Oregon R. N.	53½	54	53½	54	54½
600	Oregon Nav. & Trans.	83½	83½	83½	83½	83½
3100	Phila. & Reading	42½	42½	42½	42½	42½
285	Pull. Pal. Car Co.	185	185	185	184	185
400	Pitts. & West. pf.	41	41	41	41	41½
3008	Rich. & W. P.	27½	27½	27½	27½	27¾
20	St. L. & S. F. pf.	55½	55½	55½	55½	56
150	St. P., M. & M.	119	119	119	115½	119
100	Shenandoah Coal	18½	18½	18½	18	20
600	Southern Pac.	35½	35½	35½	35½	36
1600	Tenn. Coal & Iron	60	60½	60	59½	59¾
100	Texas Pacific	26½	26½	26½	26½	27
10000	Union Pacific	67½	67½	67	67½	67¾
25	U. S. Express	84½	85	84½	84	85½
800	W., St. L. & P.	16½	16½	16	15½	16
900	W., St. L. & P. pf.	31	31½	30½	30½	31½
1800	West. Union Tel.	84½	84½	84½	84½	84¾
100	W. & L. E. pf.	66½	66½	66½	67½	69½

The total sales of stock were 103,189 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open's.	High't.	Low't.	Clos'g.
24525	American Cotton Oil	33	33½	31	32½
6550	Sugar Refineries	72½	73½	71½	72½
1540	National Lead Trust	106	106	105½	106
500	Distillers & C. F. Trusts	41½	41½	41½	41½
300	Brunswick Co.	27½	27½	27	27½
100	Am. Pig Iron Warrants	18	18	18	18
100	Pullmn. B. & Air	7	7	7	7
1200	Horn Silver	1½	1½	1½	1½
3000	Georgia Pacific 2ds	81	81	81	81
28000	St. Jos. 2ds	80½	80½	80½	80½
18000	Pipe Line certs	105½	106	105½	105½

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
American	197	—	Mechanics' & T.	210	—
Am. Exch'ge	156½	163	Mechanics'	250	—
Asbury Park	—	102	Mercantile	168	165
Broadway	300	315	Mer. Exch'ge	116	124
Butch. & Drov.	7½	—	Metropolitan	93½	94½
Central	142	147	Metropolis	325	—
Chase	260	—	Mt. Morris	351	—
Chatham	310	—	Nassau	160	—
Chemical	4000	—	New York	242	248
City	470	—	N. Y. County	450	—
Citizens'	170	—	N. Y. Nat. Ex.	127	—
Commerce	158½	159½	Ninth N'bor'd	105	—
Continental	120	135	North America	185	—
Corn Exch.	230	—	North River	145	—
East River	170	171	Oriental	210	—
Fifth Ave.	150	—	Pacific	272½	—
Fifth Avenue	1100	—	Park	240	—
First	2000	—	People's	225	—
Fourth St.	165	—	Phenix	138	145
Gallatin	270	—	Republic	177	—
Greenwich	140	—	Seaboard	140	—
Hanover	320	350	Second Ave.	125	—
Hudson River	148	—	Seventh Nat.	130	—
Imp. and Trad.	540	550	Shoe & Leath'r.	152	160
Irving	130	—	St. Nicholas	120	130
Leather Manuf.	230	—	State of N. Y.	103	108
Lincoln	200	—	Tradesmen's	99½	101
Manhattan	180	—	United States	215	—
Market & Ful.	250	—	Western Nat.	95	98

OTHER INACTIVE STOCKS.

	Closing.—Bid.	Closing.—Asked.		Closing.—Bid.	Closing.—Asked.
Adams Exp.	155	165	Mil., L. S. & W.	94	95
Albany & Sus.	165	175	Mil., L. S. & W. pf.	113½	116
Allen & T. H.	43	45	Minn. & St. L.	3½	4½
Allen & T. H. pf.	105	125	M. & St. L. pf.	7½	10
Amer. Cable	95	98½	Mob., Ala. & C.	100	110
American Ex.	116	117	Mobile & Ohio	12½	14
Atlantic & Pac.	4½	5	Nash., O. & St. L.	90	100
Boston & L. pf.	103	104	New Orl. Gas	8	9
Buf., Ro. & P.	22	23	N. Y. C. & R. R.	22	23½
Buf., Ro. & P. pf.	76½	80	N. Y. & N. H.	246	250
Bur., C. R. & N.	29	30	N. Y., C. & St. L.	10½	12½
Central Iowa	67	68	N. Y., C. & St. L. 1st pf	67	70
Central Pac.	34	34½	N. Y., C. & St. L. 2d	26	37
Chic. & Alton	131½	135	N. Y., L. E. & W. pf	67½	69
Chic. & Alton pf.	183	—	Norfolk & West.	19½	19½
Chi. & N. W. pf.	141	142	Ohio Southern	13	16
C., M. & St. P.	14½	15½	Ohio, I. & W. pf.	20	40
C., M. & St. P. pf.	98	99	Ontario & Min.	34½	35
Cin., S. & Cl.	2	2½	Oregon Imp. pf.	82	86
Cleve. & Pitts.	159	160	Oregon R. & N.	100	101
Col. & H. Coal	17	20	Pacific Mail	32½	32¾
Col. & O'ville pf	26	28	Peo., Dec. & Ev.	19½	27
Con. Coal	23	27	Penn. Coal	300	320
Den. & R. G. pf.	50	51½	Phila. Gas	45	47
E. H. & T. D. pf.	15	20	P., L. E. W. & C.	157	160
E. T., V. & G. 1st p.	70	71	Pitts. & West.	28	29
E. T., V. & G. 2d pf.	22	23	Quicksilver	6½	6¾
E. T., V. & G. 1st pf.	34	36½	Quicksilver pf.	36	36½
Green Bay & W.	3	4	Rens. & Sar.	185	192
Harlem	250	—	Rich. & Alle.	21	23
Hartford & H.	9	10	Rich. & W. P. pf.	79½	80½
Ill. C. leased	99	100	R., W. & O.	29	30
Iowa Central	10½	11	St. L. & S. F.	24½	25
King. & Pem.	27½	28½	St. L. & S. F. 1st pf.	107	109
Kingston & M.	3	6	St. P. & Duluth	38	42
L. E. & M. G.	18	19½	St. P. & Dul. pf.	80	82
L. E. & West.	18	18½	St. L., Ark. & T.	6½	7
Manhattan Con.	102	103	Tenn. C. & I. pf.	98	99
Manhattan con.	102½	103½	Tol. & O. C.	33½	35
Manhattan Bk.	6	7	Tol. & O. C. pf.	56	58
Maryland Coal	12	14	Tex. P. Land	17½	20
Mich. Cent.	85	105½	T. Ann. A. & N. M.	30½	32½
Mahoning Coal	48	—	U. S. Express	84	85½
Mahoning Cl. pf.	107	109	Utah & B. Riv.	125	—
Mex. N. & Pac.	14	15	Va. Midland	34	37
Mar. H. & Ont. pf.	90	94	Wells, Fargo Ex.	137	141
Mil. & Nor.	30	35	Wis. Central	27½	27¾

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	217	—	Erie Tel.	36½	36¾
Bos. & Maine	219	—	New Eng. Tel.	49	49½
Ch., Bur. & Nor.	43	—	West End Land	2½	3
Eastern	119	—	Boston & Mon.	37½	38
Nev. Cent. 4s	85½	86	Butte & Bos.	10	20
Nev. Cent. 5s	15	15½	Calumet & Hec.	225	245
Am. Bell Tel.	202	203	Santa Fe & M. Co.	55	60

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Read. g m. 4s	80½	80½	W. N. Y. & P. st'k	9½	—
Read. R. 1st pf.	78½	79½	Lehigh Valley	52½	53
Phil. & R. 2d pf.	58½	59	L. C. & N. Co.	54½	55
Phil. & R. 3d pf.	48½	—	Pennsylvania	52½	53

LATEST LONDON QUOTATIONS.

Atlantic & Gt. W. 1st	36	Louisville & Nashville	84½
Atlantic & Gt. W. 2d	8	N. Y. Central	109½
Canadian Pacific	70½	Northern Pacific pf.	75½
Central Pacific	35½	Norfolk & West pf.	57½
Erie common	26½	Pennsylvania	56
Erie 2d consols	97½	Reading	21½
Illinois Central	119½	St. Paul common	71½
Texas & Texas	11½	Union Pacific	69½
Lake Shore	110½	Wabash pf.	35½

SATURDAY, Nov. 2.

The exodus of the public from Wall street, now about completed, is the expression of a feeling that it has not been treated fairly by those who utilize the Stock Exchange in connection with the promotion of their enterprises. The street itself has begun to experience the same feeling, and new force has been given to its desultory discussion of the duties of corporations to their security holders by the events of the past week. Wall street has had enough of blind pools. As a method of conducting individual speculations they long ago went out of fashion, yet their growth in corporate form has been amazing. The blindest, as well as the most disastrous, of blind pools is now one of the shadows of the Stock Exchange. Even its originator, Mr. Henry Villard, must pale when he reflects upon the ruin it has wrought. Of the Trusts that have recently brought the financial community severe hardships there is little to be said now, except to enforce the lessons that should be learned from their promotion on the Stock Exchange.

The affairs of the American Cotton Oil Trust are now more nearly in the hands of its certificate holders than ever before, and it rests with them to determine whether it shall not be put upon the basis of an ordinary corporation and report at stated intervals at least the approximate results of its operations. Fortunately the chief executive officer of the Stock Exchange is one of the representatives selected by the certificate holders to consider its affairs, together with the expediency of making the changes referred to. The opportunity is presented to him and his associates to insist upon a thorough investigation of the affairs of the concern in order to determine the basis upon which it shall be reorganized. He and his associates will be remiss in discharging their duty if they do not insist upon knowing all that properly should be known by partners in the same enterprise, and also insist that the securities of the successor concern will not be recognized by the Stock Exchange except upon the same conditions that are applied to regular listed securities. This should include, as before mentioned, periodical statements that will give all of the partners in the concern an intelligent and trustworthy idea of the operations of the company. Having taken this step, which it must be conceded is for the best interest of every one, the way will be open for the Stock Exchange to apply gradually perhaps, but as not to imperil the market for them, more stringent restrictions to all of the securities now dealt in on the floor of the Exchange under the heading of the Unlisted Department. If it is inexpedient to abolish that department altogether, the authorities of the Exchange can and should reduce the risk that is taken by those who deal in it.

The consideration of the subject of blind pools leads naturally to a discussion of the affairs of the Missouri Pacific Railway Company. In the stock market the transition of speculative interest from the Trust stocks to that of the Missouri Pacific Company seem to have been natural. The street feels that it is in the dark regarding the financial condition of that concern. Disturbing reports regarding the next dividend have been current for two days, and sales for both long and short account have been comparatively heavy. It is known, or rather it was stated in the last annual report, that the company owed certain of its directors $6,000,000, which it was deemed unadvisable to capitalize. That report, which was for the calendar year 1888, showed that the company did not earn by its operations the dividends that it paid that year. It is assumed that, in common with other railroads in the Southwest, its earnings have improved this year, but the stockholders are absolutely ignorant as to the results obtained from their property during the last six months. They are entitled to the facts just as much as Mr. Jay Gould is. Their smaller interests in the property are unquestionably as dear to them as his are to him. In default of proper information some of them are constantly parting with their holdings. And it is no argument against their doing so to say that the company may surprise them later on with a handsome showing of earnings. They are entitled to know the favorable facts as well as the unfavorable that have a bearing upon their investment.

It is also useless to argue that the stock of the concern is owned in the main by a comparatively small number of rich men. That has been the case before in corporations that Mr. Gould has controlled as absolutely as he does Missouri Pacific, but invariably the public has had to stand the losses and make by far the greatest sacrifices in connection with the reorganization of those properties. A demonstration of this fact is now clearly before the public in the case of the Missouri, Kansas and Texas Railway Company. Mr. Gould's holdings of its securities were at one time very large, but long before the public came into possession of the facts about the company, and at the same time of the property, he appears to have entirely divested himself of those holdings. The sentiment of to-day is strongly in favor of facts. The demand for them is becoming imperative. If they are not forthcoming the corporation that withholds them must expect to have its securities slighted if not actually boycotted by both investors and speculators.

To-day's stock market was irregular, with Cotton Oil Trusts and Missouri Pacific the features. Both closed lower, the last named suffering a material decline. The bank statement shows a moderate gain in the resources of the banks, which they have promptly placed at the service of their clients, as the increase in loans shows. As to surplus reserve, the banks have held their own. The market closed about steady.

As compared with the final prices of last Saturday, the majority of stocks are lower. The more important net declines were in Chicago Gas, ½ ⅌ cent.; Missouri Pacific, 3¼; Lackawanna, 2½; St. L. & Cent. Trust, 2½; Lake Erie and Western preferred, and Rock Island and Reading 1½ each; Wheeling and Lake Erie preferred, 1¼; Chicago, Burlington and Quincy and N. Y. and New England, 1¼ each; Northern Pacific preferred, St. Paul, and Texas Pacific, 1¼ each; Northwest, 1; Chesapeake and Ohio, ¾; Commercial Cable Co., ¾; Richmond and Terminal and Western Union, ⅝ each; Atchison, Toneka and Santa Fé and Oregon and Transcontinental, ½ ⅌ cent. each. The noteworthy declines were in Tenn. Coal and Iron Railroad, 6¾ ⅌ cent.; Canada Southern, 1¼; Michigan Central, 1, and Lake Shore, ¾ ⅌ cent.

Final sales compare with those of yesterday as follows:

	Nov. 1.	Nov. 2.		Nov. 1.	Nov. 2.
Atch., T. & S. F.	31	31	Nor. P. com.	31	31
Canadian Pac.	69	68¾	Nor. Pac. pf.	73	72¾
Can. Southern	55½	55¼	N. Y. Cent.	108¾	108¾
C., C., C. & I.	47	46½	N. Y. & N. Eng.	45½	45½
C. & R. 1st pf.	95	94	N. J. Central	122½	122½
Consol. Gas	89½	89½	Ontario & West.	18½	18½
Chesa. & O.	24½	24½	Oregon & T. Co.	35½	35½
C. & O. 1st pf.	64	64½	Pull. Pal. Car	186	185
C. & O. 2d pf.	43	43½	Rock Island	97½	96½
Chicago Gas	55½	55½	Rich. & W. P.	27½	27¾
Del. & Hud.	140½	141½	Reading	42½	42½
Den., T. & F. W.	31½	31½	St. Paul com.	69½	69½
Erie	26½	26½	St. P. & Man.	116	116
Hocking Val.	17	17	Texas Pacific	26	26½
Illinois Cent.	117	117	T., C. & A. R.	59½	60
Lou. & Nash.	81½	81½	Union Pac.	67½	67¾
Lake Shore	107½	107½	Wab. & P. com.	16	16
Mich. Cent.	86½	85½	Wab. & P. pf.	31½	31
Missouri Pac.	68½	67¾	W. Un. Tel.	84½	84½
Northwest com.	111½	111½	Wheel. & L. E. pf	69	68½

Government bonds firm at unchanged quotations. Railway bonds continue strong. The more important net advances were in Atlantic and Pacific lats, ¼ ⅌ cent., to 73¼; International and Great Northern 6s, ¼, to 69¾; Reading 1st preference incomes, ⅜, to 78¾; San Antonio and Aransas Pass 85s, ½, to 87¾, and 86s, ¼ ⅌ cent., to 91. The noteworthy declines were in Fort Worth and Denver City lats, ¼ ⅌ cent., to 104; Gulf, Colorado and Santa Fé lats, ¼, to 108¼, and Texas Pacific 2ds, ⅜ ⅌ cent., to 36¾.

In bank stocks 50 shares of Bank of Commerce sold at 199¾, and 25 shares of Fourth at 171.

Money on call, nominally 6@7 ⅌ cent., closing at the lower figure. Time money, 6 ⅌ cent. for all periods on mixed collateral. Commercial paper quiet. The best double-name paper is quoted at 6@7 ⅌ cent., and prime single name at 7@8 ⅌ cent.

Sterling exchange dull. Posted asking rates, $4.81½ for long bills and $4.86 for demand. Actual rates, $4.80¾@$4.81 for 60-day bills, $4.84⅝@$4.85 for sight drafts, and $4.85½@$4.85¾ for cable transfers.

To-day's offers to sell United States bonds to the Government aggregated $237,800, of which $3,100 were coupon and $212,200 registered 4s at 127, and $22,500 registered 4½s at 105¾. All were accepted.

The weekly bank statement shows:

	Oct. 26.	Nov. 2.	Changes.	
Loans	$393,882,800	$396,142,000	Inc.	$758,200
Deposits	400,818,100	402,117,700	Inc.	1,299,600
Circulation	4,046,000	4,026,200	Inc.	16,300
Legal tenders	20,083,400	26,832,300	Dec.	231,100
Specie	72,250,400	72,760,000	Inc.	547,200
Reserve	$101,313,900	$101,049,900	Inc.	$316,100
Reserve req'd	100,204,525	100,529,425	Inc.	324,900
Surplus	$1,129,375	$1,120,475	Dec.	$8,800

The surplus a year ago was $13,790,250, and two years ago $9,796,550.

The Central Railroad of New Jersey reports gross earnings for September of $1,186,281, a decrease of $141,931 as compared with the same month of last year, and net $521,354, a decrease of $179,365. For the nine months ended Sept. 30 the gross earnings were $9,908,315, an increase of $198,490 as compared with the corresponding period of last year, and net $4,385,776, an increase of $1,856.

The Rio Grande Western Railroad reports gross earnings for September of $143,587, an increase of $16,962 as compared with the same month of last year, and net $55,866, an increase of $7,719.

For the ten months ended Oct. 31 the Toledo, Ann Arbor and North Michigan Railroad reports gross earnings of $783,357, an increase of $241,284 as compared with the corresponding period of last year.

The following is the official statement of the American Cotton Oil Trust, submitted at yesterday's meeting of the certificate holders:

Trust proportion of profits of the various corporations for fifteen months	$1,946,012
Expenses incident to having two dormant seasons in one report	202,228
Net earnings, fifteen months	$1,655,784
Balance of profit and loss at close of preceding fiscal year	4,042,901
Total profit to Aug. 31, 1889	$5,698,685
This profit is represented by	
Cash in hands of trustees	$725,850
Cash at properties	542,601
Bills receivable in the hands of the trustees	701,028
Raw materials on hand, &c	4,683,191
Total	$6,654,850
Liabilities of corporations	$5,424,013
Less their bills receivable	3,538,524
Net bills payable	$1,885,489
Balance of net assets	$4,768,961

There have been expended as permanent investments, cash over and above the capital stock and an amount paid for stock of corporations owned by the trust.

Trustee Samuel Thomas has resigned from the Executive Committee of the Trust and at his suggestion Mr. Nicholas Sheldon has been chosen in his place. Mr. Thomas gave as his reason for not serving that he wanted the committee to be made up as largely as possible of idle trustees who are actually engaged in the business conducted by the Trust.

The gross earnings of the New York Central and Hudson River Railroad and leased lines for September were $3,392,298, an increase of $26,196 over last year; for the quarter ended Sept. 30 they were $9,745,201, an increase of $255,139, and for the year ended Sept. 30 $35,696,236, a decrease of $436,684, as compared with the previous fiscal year.

The receipts from internal revenue for the week were $2,651,955, and from customs $4,073,989, a total of $6,725,944, against $6,144,813 last week, and making the total receipts since July 1, $121,398,185.

National bank note circulation outstanding, $202,045,916; received during the week for redemption, $1,462,944; amount reissued, $772,950, and destroyed, $237,553. Balance of deposits in the Treasury to redeem national bank notes, $71,578,526.

Treasury balances compare with those of last Saturday as follows:

	Oct. 26.	Nov. 2.
Gold	$186,877,022	$187,572,398
Legal tenders	18,066,615	17,303,500
Totals	$205,943,637	$204,875,898

Silver balance $11,054,310, against $10,691,731 last Saturday. Deposits in national banks, $47,385,679, against $42,078,164 last Saturday.

Money in London 5@3¾ ⅌ cent. The rate of discount in the open market for both short and three months' bills is 3⅝@3¾ ⅌ cent. Paris advices quote 3 ⅌ cents at 87 francs 22½ centimes, and exchange on London at 25 francs 23 centimes.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
300	Alta	2 20	2 25	2 20	2 25
400	Astoria	20	20	20	20
100	Allen	85	85	85	85
500	Argenta	14	14	14	14
200	Belle	70	70	70	70
600	Belle Isle	20	20	20	20
250	Bullion	70	70	70	70
100	Exchequer	65	65	65	65
1700	Horn Silver	1 70	1 75	1 70	1 75
400	Jim	30	30	30	30
800	Mutual & M. Co.	1 45	1 45	1 45	1 45
100	Mexican	1 15	1 15	1 15	1 15
300	Navajo	40	40	40	40
300	Occidental	1 35	1 35	1 35	1 35
100	Ophir	4 90	4 90	4 90	4 90
1500	Oriental & Miller	5	5	5	5
200	Potosi	1 90	2 00	1 90	2 00
2000	Rappahannock	6	6	6	6
800	Stanislaus	1 35	1 35	1 35	1 35
200	Scorpion	25	25	25	25
100	Utah con	90	90	90	90
500	United Copper	1 20	1 20	1 20	1 20
100	Union con	3 15	3 15	3 15	3 15
100	Yellow Jacket	3 35	3 35	3 35	3 35

The total transactions were 11,250 shares.

New York Markets.

SATURDAY, Nov. 2.—FLOUR AND MEAL.—Quoted: Flour, ⅌ bbl—No grade, $1.85@$2.10; No. 2, $2.10@$2.50; superfine, $2.40@$2.70; No. 2 extra, $2.80@$2.95; No. 1 extra, $3.20@$3.75; clears, $3.40@$4; straights, $4.05@$4.75; patents, $4.50@$5.30 (the same quality as sacks sell below the price in barrels); city mills shipping extras, $4.25@$4.50. Rye flour, ⅌ bbl—superfine, $2.80@$3.10; fine, $2.85@$3.25. Corn meal, ⅌ bbl—$2.40@$2.65 for Western, and $2.65 for Brandywine. Buckwheat flour, ⅌ 100 lbs, $1.70@$2.

COTTON—This is the market: "Paper" cotton is dearer, here and abroad; but cotton is cheaper here and abroad. Futures were buoyant on reports of severe weather at the South and advanced 52@10 points, the distant options showing the most improvement. Then came a pause, and under sales to realize there was a partial decline. Cotton on the spot was 1-16c. lower and quiet, middling uplands, to 9-16c.; Gulfs, to 9-16c. The following are the closing prices bid for futures, with sales aggregating 97,700 bales:

November	10.09c.	February	10.16c.	May	10.40c.
December	10.09c.	March	10.24c.	June	10.47c.
January	10.08c.	April	10.31c.		

	1889. Bales.	1888. Bales.
Receipts at ports this day	47,082	40,568
Previously from Sept. 1	1,914,228	1,496,163
Visible supply, American	1,727,061	1,476,696
Visible supply, foreign	349,000	317,000

PROVISIONS—Lard futures were dull, and prices further declined; sales 750 tcs. at 6.27c. for December and 6.35c. for January. After "Change the close was steady at 6.43c. for November, 6.27c. for December, 6.36c. for February, and 6.32c. for March. Spot lard again lower; sales 50 tcs. city at 6.25c., and 100 tcs. Western at 6.35c.; prime steam clos