FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales April 14.

UNITED STATES AND STATE BONDS (IN $1,000s)

1 S. Car. 6s B. cn.	102¼	2 Tenn. Set. 3s	74
5 Nor. Car. cn. 4s	97	1 N. Car. 4pl. Tax	4½

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, r	109¼	109¾	U. S. 6s, 1895	111	—
U. S. 4½s, c	109¾	109¾	U. S. 6s, 1896	114¾	—
U. S. 4s, r	122	122¼	U. S. 6s, 1897	121	—
U. S. 4s, c	122	122¼	U. S. 6s, 1898	124	—
			U. S. 6s, 1899	128¾	—

RAILROAD AND OTHER BONDS (IN $1,000s).

10 Atchison 4s	86¾	1 Or. R. & N. 1st	108¾
1	86¾	5 Or. R. & N. Con. 5s	102¾
65	85½	3 Ohio So. gnl	60
20 Atchison Inc	60½	2	60½
10	60½	2	60½
10	60½	26 Oregon S. L. 5s	114¾
10 Atl. & Pac. 1st	14	18 Oregon & T. C. 1st	107
5	14¾	1 Omaha Bt. L. 1st	76¾
5	14¾	106 Penn. 4½s, c	109¾
4 Atl. & Pac. 1st	76½	1 Rh. & W. P. T. 5s	70
5	76½	3 Ro. W. & O. ex. 5s	108
1 Buf., R. & P. 1st	106¾	1 Rut. 1st, ex. 7s	104¾
2 Brooklyn El. 1st	110¾	12 Read. gen. 4s	84¾
10 Ch. & Ind. Coal 1st	89	1 Read. 1st pf. in	97
1 Ch. St. L. & P. 1st	102	1	96¾
2 Ch. & O. cn. 5s	101¾	20 R. G. & W. 1st	72½
1	101¾	8 Shenandoah V. gn.	53½
9 C. B. & Q. 4s, Nebr.	94	5	54
1 C. & Mtn.	100	18 St. P. & Ma. c. 4½s	104¾
8 Can. So. 2d	86½	3	104¾
4 C. R. R. & B. Co. of Ga. g. 5s	100	1 St. P. & M. M. ex. 4s	90
10 Col., Hkg. 1st	105	1 St. L. & S. F. 2d, cl. C	116
1 Del., L. & W. 7s	138½	2 St. L. & A. R. R. 2d 6s	114
1 Del. & H. 9s	111	2 St. P. 1st, H. & D. 7s	124
17 Den. & R. G. cn	75½	1	124½
1	76½	3 St. P. 1st C. & M. 7s	128½
1	76½	1 St. P. 1st C. & P., W. & M.	107½
6	76½	2 St. L., A. & T. 1st, H.	88½
1 Dul. S. S. & Atl. 5s	105½	4 San. A. & A. P. 1st cn, 6s	98
3 Equitable Co 1st	95	10 St. L. & Cairo 4s	70
1 Ell. & H. S. 1st	90	2 Tex. Pac. 1st 5s	92¼
5 Evans. 2d cons	101	6	92
5 E. Tenn. 5s	106	2	92¼
5 Ft. Worth 1st	107½	6 Tex. Pac. 2d inc	37½
14	107½	3	37½
1	107½	35	37½
1	107½	1 Terre H. 1st	111½
4 Ft. Wayne 1st	140	7 Tol. & O. C. 1st	107
2 Ft. Wayne 2d	130¼	1 Tol., A. A. & N. M. 1st	100¾
10 G., H. & S. A. 2d	100½	4 Tenn. C., I. & R. RR. Div.	99
5	99¾	4 Tenn. C., I. & R. RR. Tenn. div.	97
3 Harlem 1st	127	1 Union Pac. 1st '97s	113
8 Hous. & T. C. 5s	108½	1 Un. Pac. 4s	114¾
1 Hel. & R. M. 1st	100	1 Union Pac. S. F.	112¾
1 Ind. & Ill. 1st pf	114¾	2	112¾
1 Iron Mt. 2d	106¾	2	112¾
5 Ill. Cent. 3½s	91½	20 Un. P., L. & Col. 1st	100
2 Iowa Cent. 1st	90½	20 Union El. 1st	108¾
2 Kings Co. El. 1st	104¾	1 Va. Midland gnl. s.	94
25 Kan. & T. cn.	71½	2 Wabash 1st	104
4 Kan. City S. O. 1st	65	24 Wabash 2d	87
15 Long Dock 7s	118½	1 Wab. Pitts. ser. B.	94
1 L. E. & W. 5s	73½	5 West. Union col. 5s	106¾
6 Long Island 1st	121	4 West Shore 4s	105½
1 L. S. & I. A. Tex. 1st	98	13	105¾
6	98¾	1	105¾
1 Met. El. 2d	108¾	1 West Shore 4s, r	105¾
1 Mob. & O. 1st	111	1	105¾
1 Mobile & O. gnl	57½	1	105¾
1 Mich. C. 5s	107½	3 Wheel. & L. E. 1st	105½
1 Mil. & L. S. ex. 5s	101½	1 W. N. Y. & Pa. 1st	97½
5 Nor. Pac. 2d c	111½	10 W. N. Y. & Pa. 2d	34½
5 Nor. Pac. 1st	108½	1	34½
1 L. & Nas. 1st r. s.	99¾	40	35
1 N. J. Cent. gnl. 5s	111¾	5	35½
2 N. Y. Cent ex. 5s	107½	21	35½
1 N. Y. Chic. 1st	111½	5 Wis. Cent. 1st	90½
8 North Mo. 1st	110	2 Wis. Cent. 1st	90½
1 N. Y. El. 1st	141	1	90½
1 N. Y. & N. 2d	106	1	90½
1 N. Y. Ch. & St. L. 4s	94	3	90½
4 N. W. & L. 5s c	105½	8 Wis. Cent. inc	50½
2 Ohio & Miss. cn	110¾		

Total sales of railway bonds (par value), $967,000.

RAILROAD AND OTHER SHARES

Sales.		Open.	High.	Low.	Closing. Bid.	Asked.
700	Atch., T. & S. Fe	37½	37¾	37½	37¾	37¾
100	Cameron Coal	25	25	25	25	26
510	Can. Southern	54½	55	54½	54¾	55
100	Canadian Pac.	81	81	81	81	81¼
120	Ches. & Ohio	22¾	22¾	22¾	22¾	23
10	Chi. & E. Ill.	34	34	34	35	36½
235	Chicago Gas	44	46	43¾	45¾	45¾
1,000	C., C., C. & I.	72½	72½	71	72	72½
150	C., C., C. & I. pf.	98	98	98	98¾	99¾
1,000	C., H. & D.	110¾	111	110¾	111	111¼
1,000	C., H. & D. pf.	141½	141½	141½	141½	142
735	C. & Alton	105½	105¾	104½	105¾	105¾
140	C., B. & Q.	87½	87½	87½	88¼	88¾
200	C. & E. I. pf.	113	113¾	113	113¾	113¾
210	C., R. I. & P.	95¾	95¾	95¾	95¾	95¾
100	C., St. L. & P. pf.	47	47	47	47½	50
920	Colorado Coal	41½	50	47½	49½	50
95	Col. H. V. & Tol.	21½	22½	22	22½	23½
300	Col. & Hock Coal	22½	22	22½	22	23½
30	Consol. Gas Co.	98¾	97	98¾	98¾	97
1,980	Del., L. & W.	135¾	136¼	135¾	135½	136
200	Den. & R. G.	15¾	15	15	15	14½
200	Den. & R. G. pf.	46¾	46¾	46¾	46¾	46¾
60	Den. Tex. & F. W.	32½	32½	32½	32½	35
110	E. T., V. & G.	8½	8½	8½	8½	8½
100	Edison G. L. Co.	102	102	102	—	102
600	Flint & P. M.	33¾	33¾	33¾	34	34
100	Flint & P. M. pf.	99	99	99	99	100¾
210	Ill. Central	115¾	115¾	115	115	116
200	Kingston & Pem.	16	16	16	15	—
500	Lake E. & West	17½	17½	17½	17½	17½
1400	L. S. & West. pf.	63	63½	63	63½	63½
1798	Lake Shore	107¾	107¾	107¾	107¾	107¾
120	Long Island	87	87	87	87	88½
100	Laclede Gas Co.	13	13	13	15	15
6734	Louis. & Nash.	85¾	85¾	84½	85¾	85¾
2470	Manhattan Con.	109¾	109¾	109¾	109	109¾
600	Mem. & Char.	64	64	63	63	65
110	Mil., L. S. & W.	92¾	92¾	92¾	93	95
110	Mil., L. S. & W. pf.	109¾	109¾	109¾	109¾	109¾
1760	Missouri Pacific	70¾	71¾	70¾	71¾	71¾
100	Mo., K. & T.	8	8	8	8	9
100	Nash. C. & St. L.	103¾	103¾	103¾	103	104
122	N. J. Central	110	110	109½	110	110
84	N. Y. Central	107¾	107¾	107¾	107¾	107¾
9020	N. Y. & New Eng.	40¾	40¾	40¾	40	40½
100	N. Y. C. & St. L.	36	36	36	36	36¾
865	N. Y., L. E. & W.	24½	24½	24½	24½	24½
100	N. Y., S. & W.	7	7	7	7	7¾
100	N. Y., S. & W. pf.	28	28	28	28	29
200	N. Y. & S. W. pf.	50¾	50¾	50¾	50¾	50½
240	Northern Pacific	30¾	30¾	30¾	30¾	31
1305	Northern Pac. pf.	73½	73½	73½	73½	73½
100	Ohio. Ind. & W. pf.	10	10	10	10	12
1100	Ontario & Western	42	42	42	42	42½
600	Ontario & West.	17½	18¼	17½	18¼	18¼
200	Oregon Imp.	45	45¾	45	45¾	46½
58	Oregon Imp. pf.	93	97	95	96	96
800	Oregon R. & N.	99	100	99	100	100½
782	Oregon S. L.	45½	46½	45½	46	46½
2500	Oregon & Trans.	57½	57½	57½	57½	57½
1460	Pacific Mail	38¾	40¾	38¾	40	40½
2845	Phila. & Reading	40¾	40¾	40¾	40¾	40¾
200	Quicksilver	7	7	7	6¾	7½
200	Quicksilver pf.	37	37¾	37	37	38
120	Rio Grande W.	17½	17½	17½	18½	18½
1700	Rich. & W. P.	21½	21¾	21½	21¾	21¾
300	Rich. & W. P. pf.	7	7½	7	7½	8
10	R., F. & P.	108¾	108¾	108¾	107½	108¾
700	St. L. & S. F. pf.	37	37	36½	37	38½
100	St. P. & Duluth	33½	33½	33½	32½	35
200	St. P., M. & M.	111	111½	111	111½	112½
6	Southern Pac.	35	35¾	35	35¾	36
550	Tenn. Coal & Iron	49	50	49	50	50½
200	Texas Pacific	19½	19½	19½	19½	20
100	Tol., A. A. & N. M.	38¾	38	37¾	38	37¾
2910	Union Pacific	68	68¾	68	68¾	68¾
385	U. S. Express	71	71	71	—	72½
200	W., St. L. & P.	12½	12½	12½	12½	12½
800	W., St. L. & P. pf.	27	27	25¾	26½	26½
151	Western Un. Tel.	81¾	82	81¾	81¾	81¾
700	Wheeling & L. E.	8¾	9¾	8¾	9¾	9¾
105	Wheel. & L. E. pf.	72½	72½	72½	72½	73
775	Wis. Central	29	29¾	29¾	29¾	30

The total sales of stock were 177,216 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Opening.	High'st.	Low'st.	Closing.
100	Amer. Cotton Oil ctfs	26	26	26	26
400	Sugar Refineries	63½	64¼	63¼	63¾
1520	National Lead Trust	17¾	17¾	17¾	17¾
100	Tol., Peoria & W.	16½	16½	16½	16½
1500	U. S. Add'l Beneficiary	7¾	7¾	7¾	7¾
100	Northern Sec'y pf	74	74½	74	74½
300	Lehigh & W. Coal Co.	25	25	24¾	24¾
100	Brunswick Co.	28	28	28	28
100	Phenix of Arizona	84	87	84	87
100	Iron Silver	210	210	210	210
500	Kingston & Pembroke	65	70	65	70
100	Freeland	104	104	104	104
600	Gilmore & T. Co.	18	20	18	20
1100	Rich. & Lex. ds. W. I.	75¾	75¾	75¾	75¾
2180	Pipe Line certs	81½	83¾	81½	82¾

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Fox. & Albany	215	225	Am. Bell Tel.	215	216
Fox. & Maine	25	—	Erie Tel.	46¾	47
Ch. Bur. & Nor.	99	—	New Eng. Tel.	45¾	46¾
Central Mass.	17	—	West End Land	24½	—
Eastern R. R.	125	—	Bos. & Mont.	40¾	40¾
Fitchburg	90¾	91	Butte & Bos.	14	14½
N. Y. & N. E. of 1886	117	—	Calumet & Hec.	258	258
Mex. Cent. stk	19¾	19¾	Santa Fe N. Co.	60	—
B. & Albany	127¾	129	A. T. & S. F. 4s	84½	84¾
Wis. Cent. pf.	60½	—	A. T. & S. F. in	60½	60½

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Phil. & Reading	40¾	40¾	Phil. & R. 5s pf.	—	80¾
Leh. & N. Val.	51¾	52	Leh. & N. Con.	51¾	52
Phil. & R. 2d pf.	41¾	42½	Pennsylvania	54½	54¾

LATE OF LONDON QUOTATIONS.

Atlantic & Gt. W. 1st	86¾	Lou. & Nashville	86¾
Atlantic & Gt. W. 2d	44	N. Y. Central	110
Canadian Pacific	74¾	Northern Pacific pf.	75¾
Central Pacific	76¾	Norfolk & West pf.	70
Erie common	24¾	Pennsylvania	55¾
Erie 2d consols	103	Reading	26¾
Illinois Central	118	St. Paul common	69¾
Kansas & Texas	18¾	Union Pacific	68¾
Lake Shore	110	Wabash pf.	35¾

MONDAY, April 14.

The magnitude and sensitiveness of the short interest in the stock market was plainly demonstrated to-day. For some reason or other the larger bears became frightened over Sunday. They began to buy back their stocks at the opening, and as their following detected the change of front on the part of their leaders they too began to retreat. Hence there was fairly lively buying of the active list up to the close of business. The stocks that had to take the brunt of last week's selling movement were in best demand—that is, Union Pacific, Rock Island, Missouri Pacific, and St. Paul common, in the order named. The only other stocks that contributed much to the larger volume of transactions were Lackawanna, Colorado Coal and Iron, Louisville and Nashville, and C., B. and Quincy. Of course, the entire list was stimulated to an extent by the substantial advances that were rather easily recorded by all of the stocks that have been mentioned. But it was a difficult matter to trace any important part of the dealings to sources other than professional operators.

These last, according to their proclivities, appear to have been inspired to greater activity than usual by the continued circulation of the somewhat vague reports of Saturday relative to an impending suspension of hostilities between the warring Western railroads. The only definite news was the publication of an agreement reached last week by all of the companies excepting the Chicago and Alton to advance freight rates to the basis from which they were lowered by the last reduction inaugurated by the C., B. and Northern Company. The latest advice from the seat of war was that the Alton Company wants the basis for maintaining rates established before it enters into an agreement to advance them. This view will doubtless impress many people as entirely sound.

It is very clear that a number of important problems have resulted from the Union Pacific-Northwestern alliance, and old ones have been resurrected. These cannot be solved by an agreement to advance rates, especially when such agreement is not backed by provisions to make it effective. Other alliances similar to that of the Union Pacific and Northwestern companies will have to be formed before Western and Southwestern railroads reach a degree of stability that will impress investors favorably. Heretofore it has been fashionable to talk of the survival of the fittest in discussing the railroad situation. But railroads are not wiped out by processes that are regarded as suggestive of extermination. Those who invest in them are too often wiped out, but the railroad remains. Hereafter the inquiry into railroad affairs will be directed to a determination of the greatest advantages that a road can offer to a connecting or neighboring line, with the view of uniting with it. In a word, the fratricidal aspect of railroading will be succeeded by the fraternal. That end cannot be attained without friction, owing to the readjustment of relations, as in the present case of the Union Pacific and Northwestern compact, but that the tendency is in that direction no one who has studied the transportation problem will deny.

While the great Western corporations are skirmishing along the lines upon which they must eventually unite, Congress has begun to do work that exceeds in importance the adjustment of differences between systems comprising full one-fifth of the railway mileage of the country. The progress of the party in power toward an agreement upon the silver question has been very rapid the last few days, so that to-night the outlook for definite action seems brilliant. The news columns of THE SUN contain the results of to-day's deliberations in Washington, which were more important than usual, because, in addition to the consideration of the silver question, Congress and the country have had forced upon their attention by Senator Plumb the fact that the accumulations of the Treasury include a balance of about $61,000,000 of lawful money held to redeem the notes of national banks that have failed, gone into liquidation, or surrendered their circulation.

That money is treated by the Treasury Department as part of its resources, and is not distinguished in any way from other lawful money in the Treasury, it appears in the daily statement of the Treasury, which is issued near the end of this column. This fact is worth noting, because Senator Plumb's resolution proposes that this money shall be "covered into the Treasury," a phrase that is calculated to give the impression that it is held apart from other funds. That portion of the public money held to redeem circulation because the Treasury figures as a liability the amount it would have to pay out for the redemption of surrendered national bank note circulation if every note should be presented. Of late the Treasury has been reducing that liability at the rate of about $400,000 per week. Within the last year or two it has been reduced materially. A certain proportion of it might, perhaps, be safely invested in Government bonds, especially as a large percentage of the bills it is held to redeem will never be presented, having been destroyed in ways that will readily suggest themselves. The practical question that confronts the Treasury to-day, however, is not one of money to buy bonds with, but of bonds for which money can be paid out. Senator Plumb's other suggestion relative to matured indebtedness and paying the interest thereon would, if acted upon, release only about $3,000,000, and his further suggestion that the 5 ⅌ cent. fund for the redemption of national bank notes not surrendered by the banks, but presented in the ordinary course of business, is obviously impracticable. To his proposed resolution of inquiry into the balance in the Treasury to $10,000,000, no serious attention need be paid, in view of the fact that the current balances of the various departments of the Government foot up nearly $40,000,000. A conservative estimate of the idle money in the Treasury would reduce Mr. Plumb's figures from $25,000,000 to something less than $20,000,000, half of which is the gold held against legal tenders, and Congress will unquestionably deliberate a long time before it amends the law in respect to that fund.

The real value of all these suggestions is that they evince a determination on the part of the Administration, or those who are responsible for it, to increase the medium of exchange. The party in power is clearly bent on money making, not in the usual sense of the term, but literally. Hence the attention that its present deliberations receive from Wall street, and should receive from every one. It is quite possible that the strength of to-day's stock market was due more largely to a keen appreciation, in certain quarters, of the drift of sentiment at the capital than to secret news of railroad diplomacy. The closing was strong at about the best prices.

Final sales compare with those of Saturday as follows:

	April 12.	April 14.		April 12.	April 14.
Atch., T. & S. F.	37½	37¾	N. J. Central	109¾	110
Can. Southern	54½	55	Ontario & West.	42¾	42½
Ch., Bur. & Q.	104¾	105¾	Oregon & T. C.	57	57¾
Ches. & O.	22¾	22¾	Pacific Mail	39¾	40¾
Chicago Gas	44½	45¾	Rock Island	89¾	90¾
Del., L. & W.	135¾	135¾	Rich. & W. P.	21	21¾
Den., T. & F. W.	32	32¾	Rich. & W. P. pf.	70¾	70¾
Erie	24¾	24¾	St. L. & I. M.	40¾	40¾
Hocking Val.	21½	22	St. L. & S. F. pf.	37	37
Kansas & Tex.	18¾	18	St. Paul com.	69¾	69¾
Lou. & Nash.	84½	85¾	St. P. & Man.	111	111¾
Lake Shore	107	107¾	Tex. Pac.	19¾	19¾
L. E. & W. pf.	63½	63¾	T., C. I. & N.	47¾	50
Manhattan con.	109¾	109	Union Pacific	68¾	68¾
Missouri Pac.	70¾	71¾	Wabash pf.	35¾	35¾
Northwest com.	110¾	110¾	Wab. & P. pf.	27¾	27¾
Nor. P. com.	30¾	30¾	West'n Tel.	81¾	81¾
Nor. Pac. pf.	73¾	73¾	W. L. E.	8¾	9¾
N. Y. & N. Eng.	40¾	40¾	W. L. E. pf.	72¾	72¾

Government bonds steady at unchanged quotations. Railway bonds dull but firm, without any special feature. The more important net advances were in Atchison incomes, ¼ ⅌ cent., to 60⅝; Canada Southern 2ds, ⅛, to 98⅝; Ohio Southern generals, 1, to 61, and Western New York and Pennsylvania 2ds, ⅛ ⅌ cent., to 35½. Wabash 2ds declined ¼ ⅌ cent., to 81, and Wisconsin Central incomes ⅜ ⅌ cent., to 59⅞.

In bank stocks 10 shares of Bank of America sold at 212, and 23 shares of Tradesmen's at 112.

Money on call, 3@6 ⅌ cent., averaging 4½@5 ⅌ cent. Time money, 4½ ⅌ cent. for four months on dividend paying stocks, and 5 ⅌ cent. for six months on mixed collateral. Commercial paper quiet. The best double-name paper is quoted at 5½@6 ⅌ cent., and prime single name at 6@7 ⅌ cent.

Sterling exchange quiet at unchanged quotations. Posted asking rates, $4.86@$4.86½ for long bills and $4.88@$4.88½ for demand. Actual rates are $4.85¾@$4.86¼ for 60-day bills, $4.87¼@$4.87½ for sight drafts, and $4.87¾@$4.88 for cable transfers.

To-day's offers to sell United States bonds to the Government aggregated $272,450, of which $86,450 were 4s at 122, and $236,000 4½s at 109⅝. All were accepted.

The all-rail east-bound shipments of dead freight from Chicago last week aggregated 69,873 tons, against 70,890 tons the previous week and 42,783 tons for the corresponding week of last year.

The Illinois Central Railroad reports gross earnings for March of $1,090,730, an increase of $27,569 as compared with the same month last year, and net $276,498, a decrease of $85,130. For the nine months ending March 31 the gross earnings were $11,174,134, an increase of $1,515,038 as compared with the corresponding period of last year, and net $4,206,609, an increase of $583,390. The company expended $403,742 for improvements, the same amount as the previous fiscal year. The mileage operated was 2,275 miles, an increase of 215 miles over the previous year. The company's Iowa system reports gross earnings for the nine months $1,340,353, an increase of $117,063 as compared with the corresponding period of 1889, and net $419,720, an increase of $60,502.

Treasury balances compare with those of Saturday as follows:

	April 12.	April 14.
Gold	$164,424,957	$164,566,968
Legal tenders	43,845,397	43,846,215
Total	$199,271,354	$190,380,498

Silver balance, $15,646,376, against $15,281,999 Saturday. Deposits in national banks, $275,094,787, against $276,196,068 Saturday.

Money in London, 1¼ ⅌ cent. The amount of bullion withdrawn from the Bank of England on balance to-day was £25,000. Paris advices quote 3 ⅌ cent in Paris and 3½ ⅌ cent in the provinces. Berlin advices quote 3 ⅌ cent. Amsterdam 2½ ⅌ cent. Exchange on London at 25 francs 17 centimes.

The time for depositing with the Central Trust Company, without penalty, all classes of securities of the St. Louis, Arkansas and Texas Railway Company under the modified plan of reorganization has been extended to May 1. The assessment on the capital stock is reduced to $8.50 ⅌ share, for which the depositors receive $10 in new 4 ⅌ cent. second mortgage income certificates. The time for the payment of the first and second installments (2 1-2 ⅌ cent. each) of the assessment is also extended to May 1, at which time the third installment of 2½ ⅌ cent. is payable. The assessment on the 6 ⅌ cent. second mortgage gold certificates is reduced to 3½ ⅌ cent., for which the depositor receives 5 ⅌ cent. of second mortgage incomes. The depositors who have paid 5 ⅌ cent. are notified to collect 1½ ⅌ cent. from the Central Trust Company. The rights of subscription are extended to May 1; and acceptance of such rights must be properly filed with the Central Trust Company on or before that date. The holders of outstanding 6 ⅌ cent. first mortgage gold certificate coupons can collect their face value and interest at 4 ⅌ cent. per annum to May 1, 1890, upon surrender of coupons to the committee. The Mertens Committee has approved the Olcott plan, and requests holders of securities deposited with the Farmers' Loan and Trust Company to withdraw the same and deposit them under the Olcott plan. Holders who do not deposit their securities on or before May 1 or do not pay their assessments on the dates called will be excluded from the benefits of the reorganization agreement.

The sale of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
400	Horn Silver	2 80	2 80	2 30	2 30
200	Julia	45	45	45	45
300	La Cross	7	7	7	7
1000	Leadville	11	11	11	11
100	Mutual S. & M. Co.	1 70	1 70	1 70	1 70
300	Martin White	1 00	1 00	1 00	1 00
1100	Phoenix of Ariz.	88	89	85	85
1000	Rappahannock	8	8	8	8
2200	Sutter Creek	1 55	1 55	1 55	1 55
100	Savage	2 40	2 40	2 40	2 40
100	Utah Con	1 30	1 30	1 30	1 30

The total transactions were 23,800 shares.

New York Markets.

MONDAY, April 14.—COTTON—Futures made a pretty smart advance in the first hour, this year's crop rising to 11.07@11.09c., in response to a decided improvement at Liverpool, where the strongest feature was the sale of 12,000 bales on the spot, showing that English spinners will take the cotton and pay the price for it if they need it. Then the market became quiet. The receipt of over 7,000 bales at the ports checked buying, the fine planting weather was another element of weakness. The later opinion (after July) was expressed by Mottoux, Worth & Bill taking future dealings; still the close was about steady. Cotton on the spot was quiet; middling uplands, 11¼c. Quite a few of the following are the closing prices bid for futures, with sales aggregating 74,700 bales:

May	11.05c.	August	11.07c.
June	11.06c.	September	11.03c.
July	11.09c.	October	10.62c.
		November	10.41c.
		December	10.40c.

FREIGHTS—Lard futures were again active and drastically higher, being mainly from the "shorts" to cover contracts, sales 6,000 tcs. at 8.73@8.80c. for May, 8.90@8.96c. for July, and 8.99@9c. for September. After a change the close was steady at 8.75c. for May, 8.87c. for July, 8.98c. for September, and 7.05c. for October. Spot lard firmer, sales 150 tcs. city at 8.25c. and 500 tcs. prime western at 8.50c. Pork rehashed at the continued quoted at 6.35@7.10c. Pork in fair demand, sales 350 bbls. quoted at $14@$14.25 for new mess. Cut meats firmer, but quiet, sales 10,000 lbs. pickled bellies at 5¾c. for the average, and 6c. for the average. Dressed hogs firmer at 6¾@6¾c.; pigs, 6¾c. Tallow easier at 4 7-16@4½c. Butter in good demand and firm. Cheese steady. Eggs fairly active.

GRAIN—Wheat futures were greatly excited, the dealings being the largest on record. It was mainly a contest between bulls and bears, the crop news favoring the bears. The bulls had a visible supply gave the bulls the advantage. In the later dealings the deliveries after July were depressed by the Butterworth bill taking futures, sales 44,800,000 bush. at 92¼@94¼c. for May, 93¾@96¾c. for June, 91¾@93¾c. for July, 9 -32@92¼c. for August, 90¾@92¾c. for September, and 92¼@94¼c. for December. Spot wheat was held decidedly higher, but quiet, sales 56,000 bush., including No. 2 red winter at 96½c. delivered, choice do. 96¾c. delivered, and No. 1 hard spring at 98¾c. to arrive. Indian corn futures were busy at on a demand to cover contracts, which led to a renewal of activity in the dealings, but part of the advance was lost toward the close, sales 2,920,000 bush. at 44¾@45½c. for May, 45¾c. for June and 41@42c. for July. Spot corn was again dearer, and the business for export was very good, shippers taking 120,000 bush., the local trade was fair, sales were made in No. 2 mixed at 45¼@45½c., delivered, but included steamer mixed at 44¾@45½c. in elevator and white at 46c. Oats were decidedly buoyant, with a fairly active market for the spot and futures, sales 500,000 bush., including options No. 2 mixed at 33⅝@33¾c. for April, 33⅝@34½c. for May, and 29¾@29½c. for June, and on the spot, mixed at 33⅝@34c., and white at 35@36½c. No. 2 mixed sold at 34c. in elevator, and 32¾@34c. Rye quiet, but firm. Barley firm and in demand, sales 2,000 bush. Canada at 60@60c. After a change in the early part of the day, Pork for April, May, June, July, 12½c. August, 12½c.; September, 12½c.; December, 12½c. Corn steady, No. 2 mixed for April, 45½c.; May, 45½c.; June, 44½c.; July, 44½c. Oats steady; No. 2 mixed for April, 33½c.; May, 33½c.; June, 29½c.

GROCERIES—Coffee on the spot was dull and a trifle easier, 19½c. for No. 7. Mild grades were also dull; sales 550 bags unwashed Caracas on p. t. Rio options were fairly active at a decline of 10 to 25 points, in response to weaker European advices, and bills showing some disposition to sell. Receipts at Rio and Santos, 17,000 bags for two days. Sales 50,000 bags, closing steady, with sellers at the following prices:

May	17.30c.	August	16.60c.
June	17.15c.	September	16.45c.
July	16.95c.	October	16.40c.
		November	16.10c.
		December	16.05c.
		January	16.00c.

Raw sugars were active and higher at 4 13-16c. for fair refining muscovado and 5¼c. for standard centrifugals; sales include 1,100 hhds. and 1,400 bags muscovado, and 900 tcs. at 4¾@4 13-16c.; 850 bags muscovado sugar, 87° test, at 4¾c., and 5,500 bags centrifugals, 96° test, at 5¼c., besides a large amount of centrifugals which sold at 3½c. for 96° test, c. and f. Refined sugars were active and firmer. Molasses firm but quiet at 21c. bid for 50° test. Rice in good demand at full prices.

METALS—Straits tin lower, in sympathy with foreign advices, which were quite weak. The speculation was more active, closing at 19.55c. for spot and 19.60c. for July; sales 100 tons at 19.60c. for May, June, and July. Ingot copper entirely nominal. Lead quiet, but steady, closing at 4.37½c. for spot. Pig iron warrants wholly neglected.

NAVAL STORES—Spirits turpentine shows a slight further decline, and the market continues very weak, closing at 40½@41c. Rosin continues in request for the low grades, and sales were reported of 2,000 bbls. general sample "E F" at $1.37½, and 300 bbls. graded "E" "F" and "G" at $1.40, $1.50 and $1.70.

PETROLEUM—Crude certificates opened at 1½c. advance, and then steadily improved to 83¼c. on fair buying orders largely to cover contracts, but toward the close there was partial profit taking, first closing easy, opening at 81¾c., selling at 81¾@83¼c., and closing at 83¼@82¾c.; sales 321,000 bbls.

Cattle Market.

NEW YORK, Monday, April 14.—Receipts of beeves y