FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales May 16.

UNITED STATES AND STATE BONDS (IN $1,000).

$ Tenn. 5s, 3s	74½

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, r	107⅝	107⅞	U. S. 6s, 1908	110	112
U. S. 4s, r	112⅝	113	U. S. 6s, 1926	118⅝	—
U. S. 4s, c	112	112⅝	U. S. 6s, 1897	121	—
U. S. 4s, c	122	122⅝	U. S. 6s, 1898	124	—
			U. S. 6s, 1899	126⅝	—

RAILROAD AND OTHER BONDS (IN $1,000).

3 Atchison 4s	87⅞	2 N. W. deb. 5s	106⅝
5	87⅞	2 N. W. deb. 5s, 25 yr	105⅝
8	87⅞	5 N. Y., O. & W. cn	109⅝
57	87⅞	10 Or. R. & N. Con. 5s	108⅝
80 Atchison inc	70	5 Ohio, Ind. & W. 2d	57⅝
225	69⅝	1 Oregon R. & N. cn	107⅝
25	69⅝	4 Oregon & T. C. 1st	105⅝
25	69⅝	24 Oregon Imp. 1st	105⅝
121	69⅝	1 Pac. of Mo. 1st 4s	101
70 Atl. & Pac. 1st	21⅝	10	94⅝
10	21⅝	3 Rh. & W. P. T. 5s	100⅝
10	21⅝	8 Rh. & W. P. T. 5s	82
46	21⅝	1	82⅝
45	22⅝	1 Rock Isl. ex. 5s	105⅝
45	22⅝	5	105⅝
5	81⅝	10	82
10	82	64 Read. gen. 4s	84⅝
40	85	5	85
2 Brooklyn El. 1st	110⅝	22 Read. 1st pf. in	73
1 Ch. & Ind. Coal 1st	98	15	73⅝
3 Ch. & W. Ind. gen	118⅝	10	73⅝
8 Chic. & O. cn. 5s	105⅝	85	73⅝
70	105	4 Reading 2d pf. inc	58⅝
4	107⅝	60	59
1 C., B. & Q. ex. Ldfr	99⅝	5	58⅝
5 Can. So. 2d	109	23	58⅝
10 Col. Mid. 1st	106⅝	10	58⅝
1 C. R. I. & P. Con. of Ga. 5s	99⅝	1 Reading 3d pf. inc	45
4 Cent. Pac. 1938	101⅝	15	45⅝
5 Cent. Pac. L. G.	100⅝	10	45⅝
10 Ch., St. L. & N. O., M. div.	77⅝	2 Rio G. W. 1st	27
2 Den. & R. G. cn	82⅝	25 Shenandoah Valn. 5s	77⅝
20 Hud. S. N. & A. 1st 5s	103⅝	5 Scioto V. & E. 1st	80⅝
5 Evans. & T. H. 1st	113⅝	4	80⅝
3 Erie con. 2d	104⅝	10	80⅝
1	109	5 Spokane & Pal. 5s	103⅝
3 E. Tenn. 5s	106	3 St. P., Is L. G. 4	119
1 East T. 1st g. 5s	93	10 St. P., 1st C. & M. 7s	103
5 Ft. Worth 1st	100	5 St. P., C. & M. 50-5s	101⅝
5 Ft. Wayne 2d	141	3 St. P. gnl. 4s	96
21 Harlem 1st r	126	9	95
4	126⅝	9	95⅝
10 Hock. Val. 5s	112	7 St. P., 1st, C. & P. W. d.	108⅝
10	83	1	108⅝
1 Iron Mt. C. & F.	102⅝	1 St. P. 1st, S. M. d.	115
4	102⅝	4 St. P. 1st W. & M. s.	104
40	102⅝	5 St. L., Ark. & Tex. 2d	31
50 Iron Mt. 5s	94⅝	7	31
25	96	5 San A. & A. P. 1st cs. 6s	88
10	94⅝	2 Sav. & West. 1st	94⅝
14	94⅝	1 Tol. & St. L. 2d	70⅝
3 Ill. Cent. 4s, 1952	101	1 Union Pac. 4s	99⅝
7 Ind. Ill. N. & St. L. 4s	88⅝	2 Iowa Cent. 1st	90⅝
22 Iowa Cent. 1st	90⅝	2 St. Jo. & G. I. 1st	105⅝
1 Kan. Pac. 1st '95s	110	60 Wabash deb. A	87⅝
2 R. & T. gnl. cs	86⅝	10 Wabash deb., A. B.	78⅝
10	87	20	78⅝
15 Kent. Cent. 1st	84	1 West Union col. 5s	102
5	84⅝	6 West Shore 1st	105⅝
5	84⅝	5 W. N. Y. & Pa. 2d	59
5	84⅝	10	59⅝
5 Laclede Gas Co. 1st	87⅝	10 Wis. Cent. 1st	58⅝
3	87⅝	5	58⅝
2	87⅝	14	58⅝
3 Lake Sh., 2d r	127⅝		
11 Lake Sh. 20 yr c	109⅝		
12 L. & N., N. & F. 1st	103		
14 L. N. & A. Ch. cn	101⅝		
17 Mex. Nat. 2d ss B	15		
8 Met. El. 2d	107		
4 Mob. & O. 1st ex. 6s	113		
2 Mobile & O. gnl	83⅝		
13	83		
1 Mo. Pac. cn	110		
6 Mil. & L. S. ex. 5s	104⅝		
10	105⅝		
1 Mutual Union 6s	109⅝		
5 Nat. P. & Mon. 1st	110		
8 Nor. & W. C. V. div.	97⅝		
10 Nor. & W. Imp. 5s	109⅝		
10 N. Y. & Sus. 1st r. 5s	101		
1 N. J. Cent. gnl. 5s, R	111⅝		
1 N. J. C. gen. 5s	112		
1	112⅝		
1	113		
1 N. Y. Cent. ex. 3s	101⅝		
3 N. & Nor. 2ds	82		
6 N. W. s. f. 5s	108⅝		
12 N. W. s. f. 6s	114⅝		

Total sales of railway bonds (par value), $2,760,000.

RAILROAD AND OTHER SHARES.

Sales.		Opening.	Highest.	Lowest.	Closing.
38865	Atch., T. & S. Fe	49⅝	49⅝	47⅝	48⅝
610	Atlantic & Pacific	9	9	8⅝	8⅝
100	Cam. Cable Co	104	104	104	104
18010	Can. Southern	60⅝	60⅝	59⅝	60⅝
10	Canadian Pacific	80⅝	80⅝	80⅝	81⅝
620	Central Pacific	35	35	33	33⅝
787	Ches. & Ohio	24⅝	24⅝	24⅝	24⅝
1034	C. & O. 1st pf	65⅝	66⅝	64⅝	65
1000	C. & O. 2d pf	43⅝	43⅝	43⅝	44
800	Chi. & E. Ill.	38⅝	39	38⅝	38⅝
100	Chi. & E. Ill. pf	87	87	86	86
31460	Chicago Gas	68⅝	69⅝	61⅝	62⅝
3770	C., C., C. & St. L.	75⅝	76	74⅝	75⅝
100	C., C., C. & St. L. pf	99⅝	99⅝	99⅝	99⅝
2900	Cin. S. & N.	115⅝	115⅝	115⅝	115⅝
600	C., H. & D.	109	109⅝	108⅝	109⅝
2385	C., B. & Q. Rights	135	140	135	—
21610	C., M. & St. P.	76⅝	77⅝	76⅝	77⅝
400	C., M. & St. P. pf	121⅝	121⅝	120⅝	121⅝
6350	C., R. I. & Pac.	96⅝	96⅝	95⅝	95⅝
500	Colorado Coal	51	51⅝	51⅝	51⅝
400	Col., H. V. & Tol.	25⅝	25⅝	25	25⅝
3150	Col. & Hock. Coal	28	28	25⅝	25⅝
1700	Citizens' Gas of B.	74⅝	79	74⅝	75⅝
4300	Consol. Gas Co.	105⅝	107⅝	105⅝	106⅝
300	Del. & Hudson	173⅝	173⅝	172⅝	172⅝
8835	Del., L. & W.	147⅝	148⅝	147⅝	148⅝
1860	Den. & R. G.	20	20⅝	19⅝	20⅝
400	Den. & R. G. pf	55⅝	56	55⅝	55⅝
1000	Des M. & Ft. D. pf	27	27	25	26
200	E. T., V. & G.	10⅝	10⅝	10⅝	10⅝
560	E. T., V. & G. 1st pf	78	78	78	80
600	E. T., V. & G. 2d pf	25⅝	25⅝	25	25⅝
3843	Edison G. L. Co.	104⅝	105⅝	104⅝	105⅝
400	Homestake	9⅝	9⅝	9⅝	10
100	Houston & Tex.	7	7	6⅝	7
34	Ill. C. leased l.	99	99	99	—
237	Iowa Central	11⅝	11⅝	11⅝	11⅝
100	Kingston & Pem.	19	19	19	19
300	Lake E. & West	19⅝	19⅝	19⅝	19⅝
678	L. E. & West. pf	69⅝	69⅝	69⅝	69⅝
10540	Lake Shore	111⅝	111⅝	111⅝	111⅝
800	Laclede Gas Co.	27⅝	27	27	27⅝
124	Laclede Gas Co. pf.	67	67	67	67
2700	Louis. & Nash.	61⅝	62	61⅝	61⅝
100	Louis. N. A. & C.	44	44	44	44
1820	Manhattan Con.	116	116	115⅝	116
10	Mem. & Char.	60	60	60	—
8420	Mexican Central	26⅝	27⅝	27⅝	28⅝
4850	Mex. Nat'l	6⅝	7⅝	6⅝	7⅝
100	Michigan Cent.	100	100	99⅝	100
100	Mil. & Northern	62⅝	62⅝	62⅝	62⅝
100	M., H. & Ont. pf	87	87	85	90
7183	Missouri Pacific	76⅝	77⅝	76⅝	76⅝
1670	Mo. Pac. Rights	—	—	—	—
700	N. C., R. & F.	17	17	16⅝	17
100	Nash., C. & St. L.	105	105	102	105⅝
600	N. J. Central	127	127	126⅝	126⅝
900	N. Y. Central	105⅝	106⅝	105⅝	106⅝
13560	N. Y. & New Eng.	51⅝	52⅝	50⅝	51⅝
600	N. Y., C. & St. L.	17⅝	17⅝	17⅝	18
230	N. Y., C. & St. L. 2d pf	40⅝	41⅝	40⅝	41⅝
2190	N. Y., L. E. & W.	29⅝	29⅝	28⅝	28⅝
200	N. Y., S. & W.	8⅝	8⅝	8⅝	8⅝
200	N. Y., S. & W. pf	38	38	38	38
125	Norfolk & West.	22⅝	22⅝	22⅝	22⅝
200	Norfolk & W. pf	65⅝	65⅝	65⅝	65⅝
2170	Northern Pacific	35⅝	36⅝	35⅝	36
2045	Northern Pac. pf	82⅝	82⅝	81⅝	81⅝
100	Ohio Southern	18⅝	18⅝	18⅝	18⅝
100	O., Ind. & W.	7⅝	7⅝	7⅝	7⅝
5	Ohio Ind. & W. pf	24	24	22	22
1800	Ontario & West	21⅝	21⅝	21⅝	22
170	Oregon Imp.	51⅝	51⅝	51⅝	52⅝
98	Oregon S. L. & U. N. pf.	17	17	17	17
240	Oregon R. & N.	106	106	104	106
800	Oregon S. L.	51⅝	51⅝	51⅝	51⅝
41480	Oregon & Trans.	44⅝	46⅝	44⅝	45⅝
1070	Pacific Mail	45⅝	45⅝	45⅝	45⅝
300	Peo., Dec. & Evv.	22	23	22⅝	23
76810	Phila. & Reading	43⅝	46⅝	43⅝	44⅝
310	Pitts. Cinn. & W.	25⅝	25⅝	25⅝	25⅝
150	Rio Grande W. pf	53⅝	53⅝	52⅝	53⅝
9345	Rich. & W. P.	2⅝	2⅝	2⅝	2⅝
100	Rich. & W. P. pf	8⅝	8⅝	8⅝	8⅝
1550	St. L., A. & T.	34⅝	34⅝	34⅝	34⅝
1195	St. L. & S. F. pf	64	64⅝	64	65
525	St. P. & Omaha	86	91	86	86⅝
200	South Carolina	4	4	3⅝	4
1600	Southern Pac.	35	35⅝	35	35⅝
100	St. Jo. & G. I.	14⅝	14⅝	14⅝	14⅝
400	Tenn. Coal & Iron	55	55	55⅝	54⅝
8400	Texas Pacific	23⅝	23	22⅝	22⅝
200	Tol. A. A. & N. M.	38⅝	38⅝	38⅝	38⅝
3360	Union Pacific	87	87	87	87
730	Union Pac. D. & G.	37⅝	38	37⅝	37⅝
500	W., St. L. & P.	14⅝	14⅝	14⅝	14⅝
1200	W., St. L. & P. pf	30⅝	31⅝	30⅝	31
2975	Western Un. Tel.	86⅝	87⅝	86⅝	87⅝
1854	Wheeling & L. E.	41⅝	42⅝	41⅝	41⅝
2250	Wheel. & L. E. pf	77⅝	77⅝	77	77⅝
3290	Wis. Central	32⅝	32⅝	31⅝	32

The total sales of stocks were 466,211 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Opening.	Highest.	Lowest.	Closing.
1100	Amer. Cot. Oil Co.	30	31⅝	30	31⅝
750	Amer. Cot. Oil pf.	68⅝	68⅝	68⅝	68⅝
6235	Amer. Cotton Oil ctfs.	31	33⅝	30⅝	33⅝
6787	Sugar Refineries	84⅝	86	83⅝	85⅝
29815	National Lead Trust	23⅝	24	23⅝	24
800	Distillers & C. F. Trust	42⅝	43	42	42⅝
100	Brooklyn Elevated	38	38	38	38
1600	Ch. & Atl. Beneficiary	14⅝	14⅝	14	14
50	Dul., S. S. & Atl. pf	22	22	22	22
2050	Northern R'y pf	81⅝	82⅝	81⅝	82⅝
570	K. & T. pf., W. I.	30⅝	30⅝	30⅝	30⅝
180	St. L., Ark. & Tex. 2d	14	14	14	14
350	Brunswick Con.	33⅝	33⅝	33⅝	33⅝
40	Tol., Peoria & W.	19	19	19	19
100	Chrysolite	45	45	45	45
100	Freeland	1.00	1.00	1.00	1.00
800	Horn Silver	3.10	3.10	3.10	3.10
7900	Phoenix of Ariz.	98	1.20	98	1.20
$278000	San. & Tex. 4s, W. I.	50⅝	50⅝	79⅝	79⅝
$251000	San. & Tex. 2d, W. I.	54⅝	54⅝	54⅝	54⅝
$30000	St. L., Ark. & Tex. 6s W. I.	76	78	77⅝	78
$25000	St. L., A. & T. 2ds W. I.	47	47	47	47
46000	Pipe Line ctfs.	87⅝	87⅝	87⅝	87⅝

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Bos. & Albany	219	220	Am. Bell Tel.	230	232
Bos. & Maine	—	221	Erie Tel.	41⅝	—
Ch. Bur. & Nor.	40	—	Boston W. P.	6⅝	7
Central Mass.	18	18⅝	West End Land	28⅝	28⅝
Eastern	160	161	Bos. & Mont.	50	51
N. Y. & N. E. pf.	19	120	Bost. & Bos.	21⅝	22
Rex. Cent. 4s	73⅝	76	Calumet & Hec.	303⅝	—
Mex. Cent. stk.	26⅝	26⅝	A., T. & S. F. 4s	85⅝	86
Old Colony	178⅝	179	A., T. & S. F. 5s	89⅝	90⅝

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Phil. & R. 1st pf.	72⅝	73⅝	Lehigh Valley	55⅝	56
Phil. & R. 2d pf.	56	56⅝	L. C. & N. Co.	53⅝	53⅝
Phil. & R. 3d pf.	45	46	Pennsylvania	54⅝	54⅝

LATEST LONDON QUOTATIONS.

Atlantic & Gt. W. 1st	41	Lou. & Nashville	94⅝
Atlantic & Gt. W. 2d	6	N. Y. Central	112⅝
Canadian Pacific	83⅝	Northern Pacific pf	85⅝
Central Pacific	37	Norfolk & West. pf	65⅝
Erie Common	29⅝	Pennsylvania	56⅝
Erie 2d consols	104⅝	Reading	24⅝
Illinois Central	130⅝	St. Paul common	79
Kansas & Texas, r.	18	Union Pacific	39⅝
Lake Shore	114⅝	Wabash pf	36⅝

FRIDAY, May 16.

The bulls found a new leader to-day in Union Pacific, and, ably supplemented by Oregon and Transcontinental and Reading, and to a less extent by St. Paul common, it led the majority of the list to a higher level than it rested upon last night. Washington furnished the basis for the movement in Union Pacific, since the outlook for the passage of a funding bill is reported to have improved decidedly within the last forty-eight hours. London took hold of the stock promptly and advanced the price 1 ⅌ cent. before the opening of business here. It is estimated that its purchases of this stock aggregated fully 20,000 shares, and it is currently reported that the old-time bear party has taken hold of it with the view of making a sharp turn in it for long account.

The trading in Oregon and Transcontinental reflected another step toward reorganizing the company, with the view of utilizing it in connection with Mr. Villard's electric light schemes. The current reports regarding Reading are that the interest that recently obtained recognition from the management is likely to obtain further concessions in the near future. The stocks in which the reactionary tendency of yesterday continued in force were Atchison, Chicago Gas, and among the speculative lists ware and Hudson and Wheeling and Lake Erie preferred. Now that Atchison has advanced sharply and materially, the rank and file are beginning to search for a reason upon which the price can be maintained around present figures. Regarding Chicago Gas a variety of fantastic tales are being circulated, and so far all of them have been denied as soon as they have been presented to the outsiders who are credited with seeking to control the concern. In the United Department Sugar Refineries stock was alternately advanced and depressed in a manner most gratifying to the desires of the professional traders. National Lead Trust certificates were less active and rather sluggish. The name as well as the capitalization of the concern seems to handicap it even in a undiscriminating speculation like the present one.

The call money market was more uniform than yesterday, and the bulk of the loans were made at higher figures, though no fancy rates were quoted. A great deal of money was called in early in the day, but the supply was ample toward the close of business. To-morrow's bank statement is looked for with a great deal of interest as likely to have a temporary effect upon prices. In connection with the finer money market the trading element attempted to raise doubts as to a favorable outcome of the silver discussion in Congress, and it hammered stocks with vigor at times with the view of uncovering stop orders, but its efforts to withstand the tide were unavailing, and the closing was strong at not far from the best prices.

Final sales compare with those of yesterday as follows:

	May 15.	May 16.		May 15.	May 16.
Atch., T. & S. F.	49⅝	48⅝	Northwest com.	115⅝	115⅝
Atlantic & Pac.	9⅝	8⅝	Nor. P. com.	35⅝	36
Can. Southern	59⅝	60⅝	Nor. Pac. pf.	83⅝	83⅝
Ch., Bur. & Q.	108⅝	109	N. Y. Central	106⅝	106⅝
Chic. & E. Ill.	39⅝	38⅝	N. Y. & N. Eng.	51⅝	51⅝
C. & R. Ill. pf.	88	87	N. J. Central	127⅝	126⅝
Consol. Gas	105⅝	105⅝	Omaha com.	30	30⅝
Ches. & Ohio	25	24⅝	Ontario & West.	21⅝	21⅝
C. & O. 1st pf.	65	64⅝	Oregon & T. C.	48	45⅝
C. & O. 2d pf.	43⅝	44	Pacific Mail	45	45⅝
Chicago Gas	63⅝	62⅝	Full. Pal. car	166⅝	167⅝
Del., L. & W.	147⅝	148⅝	Rock Island	96	95⅝
Del. & Hudson	174	172⅝	Rich. & W. P.	25⅝	25⅝
Den. & R. G.	20	20	Rich. & W. P. pf.	80⅝	80⅝
Den. & R. G. pf.	55⅝	56	Reading	45⅝	46⅝
Erie	29⅝	29⅝	St. L. & S. F.	34⅝	34⅝
East T. pf.	25	25	St. L. & S. F. pf.	64⅝	64⅝
Rockford Valley	25	25	St. Paul com.	79⅝	79⅝
Kansas & Tex.	17	17	St. Paul pf.	120⅝	120⅝
Lou. & Nash.	61⅝	61⅝	Tex. Pac.	23⅝	23⅝
Lake Shore	111⅝	111⅝	T., C. I. & I.	55	55
L. E. & West.	19⅝	19⅝	Union Pacific	66⅝	67⅝
L. E. & W. pf.	69⅝	69⅝	Wab. & P. com.	14⅝	14⅝
Manhattan con.	116⅝	116	Wab. & P. pf.	36⅝	31
Mich. Cent.	100⅝	100	West. Un. Tel.	86	86⅝
Missouri Pac.	76⅝	76⅝	W. & L. E.	41⅝	41⅝
Mex. Cent.	28⅝	27⅝	W. & L. E. pf.	77⅝	77⅝

Government bonds steady at unchanged quotations. Railway bonds strong. The features were Wisconsin Central incomes, St. Joseph and Grand Island incomes, Rio Grande Western 1sts, Hocking Valley 5s, Atchison, Atlantic and Pacific, Reading, Texas Pacific and Wabash issues. The more important net advances were in Atchison 4s, ¼ ⅌ cent., to 87¼; Atlantic and Pacific 1sts, ¾, to 82; Hocking Valley 5s, ¼, to 83; Kansas and Texas general 6s, ¾, to 87; Reading 1st preference incomes, ¾, to 73¾; 2d preference incomes, ¾, to 50¼, and 3d preference incomes, ¾, to 45¼; Rio Grande western 1sts, ¼, to 77¼; St. Joseph and Grand Island incomes, 4, to 50, and Texas Pacific 2ds, ¾ ⅌ cent., to 44¾. The noteworthy declines were in Laclede Gas 1sts, ¾ ⅌ cent., to 87¼; Mobile and Ohio generals, ¾, to 63; Wabash Railroad 2ds, ¾, to 83¾, and Wisconsin Central incomes, ¾ ⅌ cent., to 58¾.

In bank stocks 30 shares of Western National sold at 110, and 28 shares of Bank of Commerce at 211¾.

Silver bullion certificates for 100,000 ounces sold at 105⅝@105¾. Bar silver in London quiet at 47¾d. ⅌ ounce.

Money on call active, ruling at 6@7 ⅌ cent. Time money 5 ⅌ cent. for four months and 5½ ⅌ cent. for eight months on approved Stock Exchange collateral. Commercial paper quiet. The best double-name paper is quoted at 5¾@6 ⅌ cent. and prime single name at 6@7 ⅌ cent.

Sterling exchange heavy. Posted asking rates $4.84½ for long bills and $4.86½ for demand. Actual rates are $4.84½@$4.84 for long bills, $4.85¾@$4.86 for sight drafts, and $4.86@$4.86⅛ for cable transfers.

To-day's offers to sell United States bonds to the Government aggregated $224,700, of which $119,700 were 4s at 122, and $105,000 were 4½s at 103⅝. All were accepted.

The Distilling and Cattle Feeding Company has declared its usual monthly dividend of ¾ ⅌ cent., payable June 2.

The recently elected Board of Directors of the St. Louis and San Francisco Railway Company organized to-day by electing the following officers: President, E. F. Winslow; Vice-President and General Manager, Henry L. Morrill; Secretary and Treasurer, T. W. Lillie. The Board called a special meeting of the stockholders to be held in St. Louis on July 21, to vote on a proposition to increase the common stock of the company $10,000,000, making the total capital $40,000,000. It is not the purpose of the company to issue any of this stock, or of the stock now in the treasury. The proposed increase is simply to prepare the way for an issue of bonds in case the company sees fit to build certain contemplated extensions, as the laws of Missouri require that the bonded debt of a corporation shall not exceed its authorized capital stock.

The Nashville, Chattanooga and St. Louis Railroad reports gross earnings for April of $277,143, an increase of $19,056 as compared with the same month of last year, and net $100,494, a decrease of $1,598. For the ten months ending April 30 the gross earnings were $2,977,052, an increase of $224,954 as compared with the corresponding period of last year, and net $1,185,673, an increase of $47,546. Interest, taxes, and improvements were $795,462, leaving a surplus of $390,211.

The New York, Ontario and Western Railroad reports gross earnings for the quarter ending March 31 of $427,194, an increase of $74,852 as compared with the same month of last year, and net $60,282, an increase of $20,687. The charges were $52,640, leaving a surplus of $7,642, against a deficit of $27,808 for the corresponding period of last year. The company reports cash on hand $241,141.

Treasury balances compare with those of yesterday as follows:

	May 15.	May 16.
Gold	$187,224,385	$187,073,291
Legal tenders	8,480,888	8,360,989
Totals	$195,724,253	$195,434,280

Silver balance, $17,201,458, against $17,111,718 yesterday. Deposits in national banks, $20,101,484, against $20,223,262 yesterday.

Money in London, 1¼@1½ ⅌ cent. The rate of discount in the open market for both short and three months' bills is 1⅜ ⅌ cent. Paris advices quote 3 ⅌ cents at 89 francs 60 centimes. The weekly statement of the Bank of France shows an increase of 6,750,000 francs in gold and 1,025,000 francs in silver.

The business failures of the past seven days, as reported to R. G. Dun & Co., number for the United States 191 and for Canada 21, a total of 212, as compared with a total of 209 last week and 211 the week previous to the last. For the corresponding week of last year the figures were 242, representing 207 failures in the United States and 35 in the Dominion of Canada.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
	100 Alta	2 20	2 20	2 20	2 20
	1200 Astoria	—	4	4	4
	800 Breakwater con	2 00	2 00	2 00	2 00
	2750 Comst'k Tun. Co.	17	17	17	17
	150 Crown Point	1 10	1 10	1 10	1 10
	10 Crown Point, A Va	4 25	4 25	4 25	4 25
	100 El Cristo	1 20	1 20	1 20	1 20
	300 Gould & Curry	1 50	1 50	1 50	1 50
	400 Horn Silver	3 05	3 15	3 05	3 15
	200 Julia	40	40	40	40
	100 Mexican	2 75	2 75	2 75	2 75
	300 Mutual S. & M. Co.	1 75	1 75	1 55	1 55
	1720 Phoenix of Ariz.	98	1 35	98	1 35
	1000 Rappahannock	6	6	6	6
	500 Sutter Creek	1 60	1 60	1 55	1 55
	2000 Utah Con	85	85	85	85

The total transactions were 28,340 shares.

New York Markets.

FRIDAY, May 16.—FLOUR AND MEAL—The market was very firm, but trade was dull. A feature of the business was the resale of some lots recently purchased for export.

COTTON—Futures opened slightly easier for the whole list, and the market was weak and unsettled until after the last call. Then came the report that short notices for May were being stopped, and rumors of a projected "corner" for July, both here and at Liverpool. A good deal of noise, with some buying followed in which July was carried to 12c. in the face of the belief that it would never be allowed to rise above 12c. The next crop, however, was neglected, because the weather reports from the South were quite favorable to the young plant. Cotton on the spot was very firm and fairly active for spinning, although it was said that many New England mills are going on short time; middling uplands, 12¼c. No sales in futures. The following are details of transactions in futures:

Months.	Closing prices.	Highest.	Lowest.	Sales.
May	11.99@12.01	11.99	11.96	2,400
June	12.03@12.05	12.06	11.97	11,700
July	12.09@12.10	12.12	11.97	11,500
August	11.95@11.96	11.96	11.93	10,600
September	11.82@11.83	11.85	11.81	4,900
October	10.82@10.83	10.84	10.82	1,600
November	10.65@10.66	10.67	10.63	9,000
December	10.63@10.64	10.64	10.63	900
January	10.64@10.66	10.67	10.65	5,700
February	10.70@10.72	10.72	10.72	200
Total				45,100

PROVISIONS—Lard futures were again dull, although prices rather favored buyers; sales 750 tcs. at 6.60c for July, and 6.65c for September. After a change the close was easier at 6.62c for June, 6.65c for July, 6.74c for August, 6.82c for September, and 6.85c for October. Spot lard fairly active, but at easy prices; sales 300 tcs city at 5.85c., and 400 tcs prime Western at 6.47½@6.50c, the inside figure refined for the Continent quoted at 6.60@6.70c. Pork fairly active, but prices weak; sales 500 bbls, including new mess, at $16@$16.12½, and short clear on private terms. Cut meats quiet, and prices are barely maintained; sales 7,000 lbs clear bellies, 14 lbs average, at 6½c, and 1,000 picked shoulders at 5c. Dressed hogs unchanged at 5¾@6½c. Tallow easier and more active at a slight reduction; sales 250,000 lbs at 4⅝c. Beef hams firm and in demand; quoted at $17@$18. Tallow fairly sold at 4⅝ at the West. Butter is dull and easier; creamery, 11@16c; State dairy, 9@12c. Western factory, 8@9c. Cheese selling rather slowly and barely steady; New State factory, full cream, 8½@9½c. Fresh eggs in good supply at 16@16½c.

GRAIN—Wheat futures were firmer on a demand to cover contracts, which was promoted by unfavorable crop reports from the Southwest, where violent storms have come at a critical period; sales 8,080,000 bush, at 97½@98½c. for May, 97¾@98⅞c. for June, 98⅛@97⅞c. for July, 94⅞@98⅛c. for August, 93⅝@94⅝c. for September and 95⅝@97⅛c. for December; also for May, 1890, at $1.02⅝. Spot wheat was higher, but business was at a standstill; No. 2 red winter in elevator, 98⅝c. Indian corn futures were less freely offered, and bad weather in some portions of the West caused a firmer market, with the speculation showing considerable spirit; sales 1,893,000 bush, at 41⅝@41⅞c. for May, 41⅝@42⅛c. for June, 41⅝@42⅛c. for July, 43⅝@43⅞c. for August, and 45⅝@46⅛c. for September. Spot corn was firmer but less active; shippers took 120,000 bush., but the local trade was dull; sales were mainly No. 2 mixed, by canal, at 40⅝@41⅛c. afloat, but included No. 2 mixed, by rail, at 41⅛c., and steamer do., by canal, 40⅝@40⅞c. afloat. Oats were buo