FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Aug. 14.

UNITED STATES AND STATE BONDS (IN $1,000s).

1 District of Columbia 3-65s, r	119½

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 4½s, r	109¾	—	U. S. 6s, 1895	112¾	—
U. S. 4½s, c	109¾	—	U. S. 6s, 1896	113	—
U. S. 4s, r	123¾	124¼	U. S. 6s, 1897	117¼	—
U. S. 4s, c	123¾	124¼	U. S. 6s, 1898	119½	—
			U. S. 6s, 1899	122	—

RAILROAD AND OTHER BONDS (IN $1,000s).

12 Atchison 4s	84½	2 N. W. ex 4s	99
5 Atl. & Pac. 1s	104	5 N. Y., O. & W. 1st	112¾
5	17	5 Ohio & M. con. S. F.	114
1 Alb. & Sus. 6s	130	10 Oregon S.L. Un. con.	
1 Balt. & O. 4s	108	T. 5s	95¼
1 Brooklyn El. 1st	111	3 Oregon S.L. 6s	112¾
8 Chs. & O. con. 5s	100	27 Oregon & T. C. 1st	106¾
2 C. B. & Q. 6s	124	1 Oregon Imp. 1st	103¼
6 C., C., C. & I. gnl.	120¼	5	103¾
1 Can. So. 2d	99¾	1 Peo. & E. 1st	81¼
1 Ch., Pea & St. L. 5s	98¾	5	81¼
15 Cent. Pac. 1899	101¼	1	81¼
5 Ch., R. I. & P. gnl. 5s	99¾	7 Peo. D. & E. 1st E. 4s	70
6 Del. & H. 9s	101¾	1 Pitts. & W. 1st	79¾
3 Del. & H. 7s	117	10 Rich. & W. P. T. 5s	77
10 D. & R. G. Imp. 5s	84	6	77¾
1 Den. & R. G. con	82¾	1 R. & Pitts. 1st	117
5	82¼	2 Rock Island ex. 5s	103
8 Erie 7. 3s	124	8 Reading gen. 4s	81¾
5 Erie con. 1st	157	1 Read. 1st pf. in	70¾
6 G., H. & S. A. 1st, W. d	95¾	10	71
5	95¾	17 Rio G. W. 1st	74¾
5 Hock. Val. 4s	86¾	2 St. P., C. & A. 6s	101¾
10 Iron Mt. C. & P.	100¾	2 St. P. 1st, L. C. d.	113
9	100¾	10 St. P. 1st H. & D. 5s	109¾
1 Iron Mt. C. & T.	108	3 St. P. M. & M. 5s	150
1 Iron Mt. 5s	108	5 St. L., A. & T. 1st	88¼
10 Iron Mt. 5s	82	1	88¾
10 Kan. & T. 6s	82	4 San A. & A. P. 1st 6s, 6s	70
1 Kans. & O. 1st	111	2 Tex. Pac. 1st 5s	91¾
1 Kent. Cent. 1st	63¾	10 Tex. Pac. 2d inc.	30¼
1 Kan. City S. & N.	75	26	30
1 Lakeside 7s 1st	80	2	29¾
1 Lou. & N. P. d. 6s	100	26	29¾
6	100¾	2 Tol. P. & W. 1st	78
2	100¾	5 T., St. L. & K. C. 1st	99¾
1 Lou. & N. gnl.	115	1	99
4 Lo. E. & St. L. 5s	89¾	1 Un. Pac. 1st 6s	115¾
1 Lo. & Southern	93	2 Un. Pac. 6s	113¾
18 L. S. L. & Tex. 1st	100	2 U. P., D. & G. 1st	89
10	100¾	3	87¾
1 N. & St. L. 1st ex.	90	1 Va. Midland gnl. s.	87¾
1 Mobile & O. gnl.	64¾	1 Wabash 1st	101
1 Nor. Pac. con. 5s	92¾	2 Wabash 2d	78¾
1 Nor. Pac. 2d c	114¾	21	79
2 Nor. Pac. 3d c	111¾	2 Wab. Deb. ser. B	48¾
1 N. J. Cent. 1st 1890	117	2 West Shore 4s	104
8 N. J. C. gen. 5s	110¾	25 W. N. Y. & Pa. 2d	34¾
1 N. Y. C. 1st	108	5	35
1 N. H. & L. 5s, c	107	5	35¾
		1 Wis. Cent. 1st	100

Total sales of railway bonds (par value), $550,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing. Bid.	Asked.
350	Adams Express	150¾	150¾	150	154	
15	Amer. Cable	85	85	85	88	85
35	American Ex.	116	117	116	117	
16830	Atch., T. & S. Fe	41¾	42¾	41¾	42¾	
100	Atlantic & Pacific	6	6	6	6¼	7
100	Buff., Roch. & Pit.	78¾	78¾	77¾	80	
200	Brunswick Co.	29	29	29	30	
400	Can. Southern	54¾	54¾	54	54¾	55
2200	Canadian Pacific	82	82¾	82	82¾	
7	Central Pacific	33	33	33	33	
200	Chesapeake & Ohio	21¾	21¾	21¾	22¼	
100	C. & O. 2d pf.	40¾	40¾	41	42	
500	Chi. & E. Ill.	45	45	45	45¾	46
210	Chi. & E. Ill. pf.	92	92	92	91¾	
2100	Chicago Gas	54	55¼	53¾	55¼	
2870	C., C., C. & St. L.	70¾	71¼	70¾	71¼	71¾
1562	Ch. & N. W.	110¾	110¾	110	110¾	111
1310	C., R. I. & P.	109¼	109¼	108	108¾	
5610	C. M. & St. P.	70¾	71¼	70¼	70¾	70¾
280	C. M. & St. P. pf.	117¾	118	117¾	117¾	
1860	C. R. I. & Pac.	89	89	87¾	88¾	89
100	C. St. L. & P.	15	15	15	15	17
100	Cleve. & Pitts.	155¼	155¼	155¼	155¼	
1085	Colorado Coal	50¾	50¾	50¾	50¾	50¾
300	Col. & H. Coal	29¾	29¾	29¾	29¾	30
1100	Col. & Hock. Coal	29¾	29¾	29¾	29¾	30
100	Ottisons' Gas of N.	88	88	88	88¾	89¾
700	Consol. Gas Co.	97¼	98	97¼	98	98
410	Del. & Hudson	162¾	163	162¾	163¼	163¼
2700	Del., L. & W.	144	144¾	143¾	144¾	144¾
300	Den. & R. G.	18¼	19	18¼	19	19
4620	Den. & R. G. pf.	55	56¾	55	56¾	56¾
100	E. T., V. & G.	8¼	8¾	8¼	8¾	9¼
78	Edison G. L. Co.	107	107	107	107	107
1000	Illinois Cent.	82	83	80¾	83	83
100	Ill. Central	113	113	113	112	114¾
200	L., Ev. & St. L.	30	31	30	30	33
200	L. E. & St. L. pf.	60	60	60	64¾	66
1300	Lake S. & West.	17¾	17¾	17¾	17¾	19
500	L. S. & West. pf.	63¾	63¾	63¾	63¾	64¾
1612	Lake Shore	107¾	108¼	107¾	108	108¼
100	Long Island	85¾	85¾	85¾	85¾	86
400	Laclede Gas	19¾	19¾	19¾	19¾	20
3271	Louis. & Nash.	85¾	86¾	85¾	86¾	86¾
358	Manhattan Con.	107	107	107	107¼	108
100	Manh. East Central	24¾	24¾	24¾	24¾	
130	Michigan Cent.	96	96	96	96	97
8405	Missouri Pacific	70	70¾	69¾	70¾	70¾
300	Mob. & Ohio	19¾	19¾	19¾	19¾	20
100	Mobile & Ohio	21¾	22	21¾	22	22¾
300	N. J. Central	123	123¼	123	123¼	123¾
1700	N. Y. Central	107¾	108¼	107	108¼	108¼
6700	N. Y. New Haven	46¾	47	46¼	46¾	48
100	N. Y., C. & St. L. 1 pf.	70¾	70¾	70¾	70¾	71¾
2700	N. Y., L. E. & W.	25½	26¾	25¾	26	26¾
100	Nor. & W. pf.	62	62	62	61¾	62
1550	Northern Pacific	33¾	34¼	33¾	34	34¼
2445	Northern Pac. pf.	81¾	81¾	81¾	81¾	82
100	Ohio & Miss.	24¼	24¼	24¼	24¼	24¼
500	Ontario & West	19	19¾	19	19¾	19¾
100	Oregon R. & N.	99	99	99	99¾	101
600	Oregon S. L.	43	43	43	42¾	44
2500	Oregon Trans.	47¾	48¼	47	48¼	47¾
400	Ore. & Trans. T. R.	47	47¾	46¾	47¼	47¾
730	Pacific Mail	44	44	43¾	43¾	44
3400	Phila. & Reading	43¾	45¾	43¾	45¾	45¾
15	Pull. Palace Car Co.	214¾	214¾	214¾	215	217
400	Pitts. & W.	27	27	27	25	28¼
200	Rio G. W. pf.	49¾	49¾	49	49¾	51
2300	St. L. & S. F.	21¾	21¾	21¾	21¾	21¾
850	St. P. & Dul. pf.	93	93	92	92	96
850	St. P., M. & M.	109	109	105	109	111
760	Southern Pac.	29¾	29¾	29¾	29¾	30¼
600	Tenn. Coal & Iron	45	46	45	45	46¾
100	Tol. & O. C.	70	70	70	68	80
1400	Texas Pacific	19¾	20¼	19¾	20¼	20¼
1000	U. S. A. & N. M.	30¾	30¾	30¾	30¾	40
5090	Union Pacific	58¾	59¾	58¾	59¾	59¾
5	U. S. Express	72	72	72	70	72
180	Union Pac. D. & G.	32¾	33¼	32¾	33¼	37¾
2700	W., St. L. & P. pf.	25¾	25¾	25¾	25¾	26
990	Western Un. Tel.	82¾	83¼	82¾	83¼	83¼
400	Wheeling & L. E.	37¾	38	37¾	37¾	38¾
910	Wheel. & L. E. pf.	75¾	76	75¾	75¾	76
200	Wis. Central	26¾	27¼	26¾	27	27¼

The total sales of stocks were 112,877 shares.

UNLIMITED DEPARTMENT TRANSACTIONS.

Sales.		Open'g.	High't.	Low't.	Clos'g.
350	Amer. Cot. Oil Co.	23¾	23¾	23¾	23¾
100	Amer. Cot. Oil oth.	19¾	19¾	19¾	19¾
265	Sugar Refineries	81	83¾	80¾	83¾
2738	National Lead Trust	20	20¾	20	20¾
700	Distillers & C. F. Co.	45	45	44¾	45
200	Chicago Gas L. & V.	2.50	2.50	2.50	2.50
100	Alice	2.50	2.50	2.50	2.50
300	Horn Silver	3.45	3.45	3.45	3.45
200	Phoenix of Ariz.	1.10	1.10	1.10	1.10
$5000	Georgia Pacific 2d cn.	78	78	78	78
$19,000	Kan. & Tex. 4s, W. I.	79	79¾	79	79¾
$5000	Kan. & Tex. 2d, W. I.	48¾	48¾	48¾	48¾
$5000	Mob. & Ohio 1st, C. T.	88	88	88	88
$5000	St. L., Ark. & Tex. 4s W. I.	78¾	78¾	78¾	78¾
$13,000	St. L., Ark. & Tex. 2d, W. I.	40	40¼	40	40¼
72,000	Pine Line ctfs.	91½	92¼	91½	92

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Pos. & Albany	250¼	—	Erie Tel.	52¼	53
Bos. & Maine	200	208	West End Land	23	28¼
Central Mass. pf.	80¼	81	Bos. & Mont.	59	59¾
Eastern	160	171	Butte & Bos.	19¾	—
Flint & Pere Marq.	28	35	Calumet & Hec.	298	—
L. S. & N. E. pf.	119	123	Santa Fe M. Co.	6¾	63
Old Colony	172	174	Mex. Cent.	23	24
Wis. Cent. pf.	56	56¼	A. T. & S. F. 1s	64¾	64¾
Am. Bell Tel.	—	224¼			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Ph. & R. con. m.	8¾	9	Lehigh Valley	52¾	52¾
Phil. & Read.	70¼	70¾	L. C. & N. Co.	—	—
Phil. & R. 2d pf.	53¾	53¾	Pennsylvania	53½	53¾
Phil. & R. 3d pf.	41¾	43			

LATEST LONDON QUOTATIONS.

Atlantic & Gt. W. 1st	36¾	Lou. & Nashville	88¼
Atlantic & Gt. W. 2d	110¼	N. Y. Central	110¼
Canadian Pacific	83¾	Northern Pacific pf.	80¾
Central Pacific	33¾	Norfolk & West. pf.	83¾
Erie Common	26¾	Pennsylvania	54¾
Erie 2d common	103¾	Reading	21
Illinois Central	115*	St. Paul common	73¾
Kansas & Texas, T. R.	20¾	Union Pacific	61¾
Lake Shore	110¾	Wabash pf.	30¾

*Ex dividend.

THURSDAY, Aug. 14.

An analysis of to-day's stock market shows that the three stocks in which the dealings were the heaviest, and none of them can be described as really active, supplied only about 25 ⅌ cent. of the total transactions. Considering the small volume of business done, the number of stocks in which a noticeable degree of interest was recorded is large enough to provoke comment. To-day's market was a surprise to the professional dealers in stocks because of the diffuse yet nevertheless effective buying power which they were unable to trace or to comprehend. They base their views as to the future of the market upon the probable course of money; an operation that is sound enough, but in the present case it does not appear to be accompanied by an appreciation of the fact that money has become easier without any apparent increase in the general supply. The money market is as susceptible to sentiment as the stock market, and the cessation of manipulation of the loan market has unloosed a good deal of money that was just as available last Monday as it was to-day, except that those who control it were suffering from a species of monetary ague early in the week, while to-day they were engaged in chasing declining rates for money.

If the facts could be accurately determined, it would doubtless be found that senile fears contributed more largely to the recent stringent condition of the money market than avarice or the machinations of the bears. One fact bearing upon this point can be established easily enough by any one who has the confidence of bank officials. It is that certain of their number whose conservatism has increased with their years, until it has become something more than ordinary business caution, can discount any combination of Shylocks and bears that ever played into each other's hands, in making money dear and scarce whenever the bugbear of a financial crisis seems to take shape before their dimmed vision. At such times they have chills, their resources seem inadequate, and applications from borrowers aggravate the sentimental distemper. Something of this sort happened in more than one bank parlor last Monday, but all the patients, as far as heard from to-day, are better, and, as noted above, some of them have resumed their usual pursuit of interest money.

There was persistent talk to-day that a block of four or five million Governments would be sold to the Treasury, but the transaction has not yet taken place. It is understood that a well-known institution has parted with a round amount of bonds, and that those who have taken them are trying to tempt the Secretary of the Treasury to take them at an advance on his present price. More definite information relative to the matter may come to the surface to-morrow. The buying of stocks during the last hour of business, and after it was known that the purchases of bonds for the day were very small, was reasonably enough construed as indicating a knowledge on the part of some one that the immediate future of the money market does not threaten operations for long account. It is quite clear that larger purchases of bonds are necessary from a political as well as from a business point of view. The recent modifications in the tariff laws, together with those that have been proposed, are solely responsible for the extraordinary imports which have increased the volume of remittances to Europe and also the custom payments into the Treasury. If the party in power does not restore the equilibrium it has disturbed it should be held accountable for whatever of disaster may follow. The people who could find nothing to criticise in the redemption of at least a part of the 4½ ⅌ cent. bonds in advance of their maturity, since the whole country would be benefited by the money thus released, will find no excuse for a Treasury policy that stifles prosperity. Having divorced the Treasury from the banks without cause, by withdrawing the Government deposits, Mr. Windom should be compelled to pay liberal alimony to the business community which the banks represent.

The present problem is a simple one. For example, the Treasury has collected thus far this week about 5½ million dollars in customs and excise taxes. The bond purchases during the same four days have been a little larger than usual, and will call for the disbursement of about 2½ million dollars. Net results, over 3½ million dollars withdrawn from circulation and no one benefited. It is even worse than this. The Treasury surplus to-day is in round numbers 130 million dollars, of which at least 100 millions mocks at the enterprise of the country. The solutions are as simple as the problem. Mr. Windom has repeated one of them to fulfil foolish campaign pledges. The other, the prepayment of a maturing obligation, the more businesslike of the two, is the only alternative left him.

The London market for silver was up to-day, as usual, after a Treasury purchasing day, and London dealers bought in this market some of the very silver that was offered to the Treasury yesterday, thus bearing out the statements made in this column to-day relative to the manipulation of the London silver market to divert bullion from the Treasury to that centre. None of the dealings in stocks was especially significant. The closing was strong at about the best prices, which showed an average net advance of about ¼ ⅌ cent.

Final sales compare with those of yesterday as follows:

	Aug. 13.	Aug. 14.		Aug. 13.	Aug. 14.
A., T. & S. F.	24¾	24¾	Mex. Cent.	23	24¼
Canadian Pac.	81¾	82¾	Northwest com.	108¾	110¼
Can. Southern	54¾	54¾	Nor. Pac. com.	34	34¼
C., C., C. & St. L.	70¾	71¼	Nor. Pac. pf.	81	81¾
C., R. I. & P.	109¼	109¼	N. Y. Central	108¼	108¾
Chic. & E. Ill.	45	45	N. Y. & N. Eng.	47¾	48¼
C. & E. Ill. pf.	91¾	92	Ontario & West.	19	19¼
Chicago Gas	54¾	55¼	Oregon R. & N.	100	—
Ches. & Ohio	21¾	21¾	Oregon & T. C.	46¾	47
Chicago Gas	53¾	54¼	Pacific Mail	43¾	43¾
Del., L. & W.	144¼	144¾	Rock Island	88¾	89
Del. & Hudson	162	163	Rich. & W. P. T.	21¼	21¾
Den. & R. G.	18¾	19	Reading	44¾	48¾
D. & R. G. pf.	54¾	56¾	St. Paul com.	70¾	71¼
Erie	25¾	26¼	St. Paul pf.	116	117¼
Hocking Val.	20¾	20¾	Tex. Pac.	11¼	10¾
Kansas & Tex.	19¾	19¾	Tenn. C. I. & R.	45	46
Lou. & Nash.	85¾	86¼	Union Pacific	59¾	59¾
Lake Shore	107¾	108¼	Union P., D. & G.	32¾	33¼
L. E. & West.	18	17¾	Wab. & P. pf.	26¾	27¾
L. E. & W. pf.	63	63¾	West. Un. Tel.	82¾	83¼
Lake Shore	108¾	108¾	W. & L. E.	37¾	38
Manhattan con.	107	107	W. & L. E. pf.	75¾	75¾
Missouri Pac.	69¾	70¾			

Government bonds steady at unchanged quotations. Railway bonds dull but firm. The features were Wabash 2ds, Richmond and Terminal 5s, Louisville, St. Louis and Texas 1sts, Kansas and Texas general 6s, and Atlantic and Pacific incomes. The more important net advances were in Atlantic and Pacific incomes, 1 ⅌ cent., to 17; Kansas and Texas general 6s, 1, to 62; Louisville, St. Louis and Texas 1sts, ½, to 100½, and Richmond and Terminal 5s, 1¼ ⅌ cent. to 77¾. Wabash 2ds declined 1¼ ⅌ cent. to 78.

In bank stocks 25 shares of Bank of Commerce sold at 207, and 450 shares of Tradesmen's at 112.

Silver bullion certificates for 320,000 ounces sold at 112¼@113¾. Bar silver in London steady at 51⅛d. ⅌ ounce.

Money on call easy at 4@7 ⅌ cent. Time money, 6 ⅌ cent. for all periods on approved Stock Exchange collateral. Commercial paper quiet. The best double-name paper is quoted at 5½@6 ⅌ cent., and prime single name at 6@7 ⅌ cent.

Sterling exchange firmer, owing principally to lower rates for money. Posted asking rates were advanced ¼ a cent. ⅌ pound by some drawers, so that those rates are now uniform at 4.84¾ for long bills and 4.88¾ for demand. Actual rates, 4.83¾@4.83¾ for sixty-day bills, 4.87¾@4.87¾ for sight drafts, and 4.88¼@4.88¾ for cable transfers.

To-day's offers to sell United States bonds to the Government aggregated $120,050 of 4s at 124, which were accepted.

The Director of the Mint said to-day that he expects to purchase 500,000 ounces of silver to-morrow, and that he expects also to pay a trifle more than the London market rate for it. He defended his policy of refusing to make public the exact price the Department pays for silver, and said he considered that he is acting the best interests of the Government in so doing.

The Sixth Avenue Railroad Company reports:

	Quarters ended June 30, 1890.	March 31, 1890.	June 30, 1889.
Gross earnings	$201,857	$172,722	$203,048
Operating expenses	125,301	105,091	137,269
Net earnings	$76,555	$67,630	$65,818
Other income	833	1,108	1,148
Gross income	$77,389	$68,738	$66,961
Fixed charges	20,750	18,750	20,750
Net income	$56,639	$48,988	$46,211
Operating cost per cent of earnings	68.02	66.63	73.50
Cash on hand	$100,654	$53,778	$86,852
Profit and loss surplus	$100,353	$73,714	$45,134

The Buffalo, Rochester and Pittsburgh Railroad reports net earnings for June of $198,507, an increase of $51,041 as compared with the same month of last year, and net $70,329, an increase of $36,735.

The Rio Grande Western Railroad reports gross earnings for June of $156,182, an increase of $36,403 as compared with the same month of last year, and net $35,262, a decrease of $13,717.

The Prescott and Arizona Central Railroad reports gross earnings for July of $13,356, an increase of $4,807 as compared with the same month of last year, and net $11,005, an increase of $5,185.

The production of anthracite coal for July was 3,310,078 tons, a decrease of 317,438 tons as compared with the same month of last year, and making the output for the first seven months of the calendar year 18,676,031 tons, a decrease of 98,692 tons as compared with the figures for the corresponding period of last year. The stock of anthracite at tidewater shipping points increased 30,725 tons during July to 751,231 tons. The production for the week ending Aug. 9 was 796,445 tons, or 11,046 tons less than for the corresponding week of last year, and making the output for the year to date 19,679,008 tons, being 282,818 tons less than during the corresponding period of 1889.

The values of various commodities exported from the United States during the periods stated are reported by the Bureau of Statistics as follows:

	1890.	1889.		
COTTON.				
July	$2,730,876	$2,846,310	Dec.	$215,434
Eleven mo's	246,465,006	231,520,204	Inc.	14,944,802
CATTLE AND HOGS.				
July	2,936,507	2,428,646	Inc.	512,861
BEEF AND HOG PRODUCTS.				
July	9,820,328	9,885,567	Dec.	65,029
Nine months	88,378,687	74,365,124	Inc.	14,073,563
DAIRY PRODUCTS.				
July	1,677,442	2,231,672	Dec.	554,230
Three mo's	4,867,294	4,817,093	Dec.	322,837

Treasury balances compare with those of yesterday as follows:

	Aug. 13.	Aug. 14.
Gold	$100,485,450	$107,748,000
Legal tenders	12,457,482	12,165,580
Totals	$109,402,941	$109,914,580

Silver balance, $19,052,866 against $19,860,344 yesterday. Deposits in national banks, $25,945,022, against $25,162,544 yesterday.

Money in London 4 ⅌ cent. Discount in the open market for both short and three months' bills 3 3-16@3 3-16 ⅌ cent. The Bank of England minimum rate of discount is unchanged at 5 ⅌ cent. Amount of bullion gone into the Bank on balance to-day was £335,000, making the net gain in bullion for the week £1,465,201. The proportion of the Bank's reserve to liability, which last week was 36.60 ⅌ cent., is now 41.90 ⅌ cent. Paris advices quote 3 ⅌ cents. at 94 francs 55 centimes, and exchange on London at 25 francs 31 centimes. The weekly statement of the Bank of France shows a decrease of 2,250,000 francs in gold and 248,000 francs in silver.

The Committee on Adjustment of the Virginia Debt give notice that obligations of the State of Virginia amounting to $12,000,000 have been deposited to date under the agreement of May 12, 1890. Outstanding holders are requested to deposit their securities at once to avail themselves of the benefits of the committee's labors.

Holders of Central Ohio Railroad Company 6 ⅌ cent. bonds maturing Sept. 1 are notified that they can exchange their bonds for the 4½ ⅌ cent. bonds issued to retire them upon application to Messrs. Speyer & Co. and Messrs. Vermilye & Co.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
100	Alta	1 10	1 10	1 10	1 10
300	Asteria	4	4	4	4
100	Alice	2 55	2 55	2 55	2 55
400	Brunswick Co.	7	8	7	8
200	Chrysolite	25	25	25	25
20	Calumet & H.	306 12	306 12	306 12	306 12
700	Freeland	40	40	40	40
10	Huron	7 25	7 25	7 25	7 25
200	Mutual S. & M. Co.	1 60	1 60	1 60	1 60
1400	Occidental	85	85	75	75
500	Phoenix of Ariz.	1 20	1 20	1 20	1 20
50	Quincy	126 12	126 12	126 12	126 12
1000	Rappahannock	7	7	7	7
100	Butte Creek	1 05	1 05	1 05	1 05
200	San Sebastian	40	40	40	40
50	Standard	70	70	70	70
100	Sullivan con.	1 00	1 00	1 00	1 00
200	Utah con.	67	67	67	67

The total transactions were 6,920 shares.

KEEPING THE PRICE SECRET.

The Reason the Director of the Mint Doesn't Tell What He Pays for Silver.

WASHINGTON, Aug. 14.—The Director of the Mint said to-day in regard to the criticism on his action in refusing to make public the prices paid by the Government for silver yesterday:

"One would think that there had been some radical change in the policy of the department in regard to purchases of silver, and that I was withholding some information that it had been the practice heretofore to give out. As a matter of fact, the daily prices at which silver is purchased by the Government have never been made public under any Administration. We have been buying silver for twelve and a half years for the silver dollar coinage, and, until I became director, it was never the practice to make public any of the details of the transaction, not even the amount purchased daily.

"This Administration is the first that has given the daily papers any information on the subject. In the absence of the Secretary I did not feel warranted in changing the practice of the department for the past twelve years, and make public the price paid each day. As there seems to be a strong sentiment that this should be done, I intend to communicate with the Secretary on the subject.

"This much I will say, there will be no attempt upon the part of the Treasury Department to buy silver cheap or to beat the price. The Government will pay the full market price, and will buy 4,500,000 ounces a month, if it is to be had. The Administration desires to see the price of silver advance, and there will be no attempt in the execution of the new law to throw obstacles in the way."

New York Markets.

THURSDAY, Aug. 14.—FLOUR AND MEAL—The market was very dull and prices were more or less nominal.

COTTON—Futures opened at a decline of 8 points on August, and 1 to 2 points on other months, closing quiet and steady at 4 points decline on August, and partially 1 point advance on other months from yesterday's closing prices. The market opened weak under an easier report from Liverpool, but soon took a stronger turn, which, in the absence of any other possible cause, was ascribed to dearer silver in this market. There was no considerable advance, however. The best prices were made about noon, and the market from that time to the close was a dull one. The weather generally at the South was favorable to maturing and gathering crops. Cotton on the spot was easier, but quiet; middling uplands, 12 1-16c.; do Gulf, 12¼c. The following are the details of transactions in futures:

Months.	Closing prices.	Highest.	Lowest.	Sales.
August	11.68@11.90	11.90	11.62	12,400
September	11.05@11.06	11.06	11.02	6,900
October	10.63@10.64	10.64	10.60	7,000
November	10.48	10.48	10.47	500
December	10.46	10.46	10.46	2,600
January	10.52@10.53	10.53	10.51	3,600
February	10.56@10.58	10.58	10.56	100
March	10.58@10.60	10.60	10.58	2,800
April	10.60@10.66	....	....	....

Total sales, 35,700 bales.

Transferable notices issued at 11.90c.

LIVERPOOL—Lard futures further declined, in sympathy with other staples, but at the reduction the speculative world quite active. Sales 5,000 tcs. at 6.36@6.40c. for September, 6.54c. for October, 6.75@6.76c. for December, and 6.92c. for January. After Change the close was easy at 6.40c. for September, 6.54c. for October, 6.80c. for November, 6.95c. for December, and 6.91c. for January. Spot lard lower, with an active market at the decline, part for arrival; sales 110 tcs. city at 5.88c., and 2,200 tcs. prime Western at 6.35@6.37½c.; reduced for the Continent quoted at 6.20@6.75c. Pork steady at $12.75@$13.25 for new mess, with sales of 250 bbls. Cut meats nominally unchanged; sales 500 lbs. clear bellies, heavy weights, at 5¾c. Dressed hogs again lower at 6½@5¾c.; pigs 5¼c. Tallow firmer, but quiet, at 4⅜c. Butter and cheese without decided change. Eggs in good demand.

GRAIN—Wheat futures were depressed, the bull party having lost confidence, or disposed to let go in order to get a better hold; sales 4,000,000 bus. at 93⅝@93⅞c. for August, 94@94⅛c. for September, $1.04⅜ @$1.05⅛ for October, $1.04⅞@$1.05⅛ for November, $1.05⅝@$1.06⅜ for December, $1.06⅝@$1.07⅜ for January, and $1.06⅝@$1.07⅜ for May. Spot wheat ruled quiet and lower, though there was more demand from local millers as well as shippers; sales 24,000 bush. at $1.00⅛ for ungraded red winter to arrive; No. 2 red winter at $1.06⅛ in store. Indian corn futures declined under sales to realize, prompted by copious trains at the West; sales 416,000 bush. at 53⅝@54⅛c. for September, 54⅝@55¼c. for October and 55⅝c. for May. Spot corn was lower and very dull; a small trade in No. 2 mixed at 55@55¼c. afloat; local dealers were the chief buyers. Oats declined smartly, but at the concession there was better buying; sales 215,000 bushels, including options No. 2 mixed at 40⅝@41⅛c. for September, and 40⅝@40¾c. for October and on the spot, mixed, at 44@46c., and white at 46@50c., as to quality; also 51c. white at 47½c. in elevator. After Change—Wheat easy; No. 2 red winter for August, $1.03⅝; September, $1.06; October, $1.04⅝; November, $1.05⅝; December, $1.06⅝; January, $1.08⅛; May, $1.06⅝. Corn easy; No. 2 mixed for September, 54½c.; October, 54½c.; May, 57½c. Oats weak; No. 2 mixed for August, 41½c.; September, 40⅝c.; October, 40⅝c.

GROCERIES—Coffee on the spot was fairly active and firm; Rio quoted at 18½@19c. for flat bean No. 7; sales 3,500 bags on basis of 17½c. for No. 7; 500 bags No. 6 at 18½c.; 1,000 bags flat bean No. 7 at 19c.; 1,700 bags No. 4 at 20⅝c., and 2,000 bags Santos No. 7 late yesterday at 19c. Mild grades also met with a fair dem