FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Sept. 27.

UNITED STATES AND STATE BONDS (IN $1,000).

5 Ala., Class A	104	1 Tenn. Set. 3s	102¾
10 Georgia 7s, gold	101¾		

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 6s, cp.	108	—	U. S. 6s, 1925	124	—
U. S. 4s, c.	112	—	U. S. Pc, 1907	116	—
U. S. 4s, c.	112½	113	U. S. 6s, 1897	110	—
U. S. 4s, c.	119¾	120	U. S. 6s, 1899	122	—
U. S. 4s, c.	123¾	124	U. S. 6s, 1898	126	—
U. S. 4s, c.	119¾	120			

RAILROAD AND OTHER BONDS (IN $1,000).

5 Atchison Inc.	68¾	5 Nor. R. R. of Cal. 5s	102
1	68¾	3 Reading, C. Chat. 1st	120¾
1	68¾	3 N. Y., Ch. & St. L. 6s	94
5	68¾	2	93¾
2 Brooklyn El. 1st	111	2 N. W. cons. 6s	136
1	111¾	3 Ohio So. gnl.	84¾
2 Ch. & O., ser. A	116¾	3	64
21 Ch. & G. E. & I. 1st 6s	67¾	2	67¾
2 Den. & R. G. cn.	92	1 Oregon & W. C. 1st	107¾
30 Del., L. & W. 1st	88	5 Pere Marq. 1st	81
5 Pacific R. R. 1st	98¾	2 Pitts. C. & St. L. 7s	118
10 Int. & Gt. N. 1st	115¾	10 Pitts. & W. 1st	78¾
1 Int. & Gt. N. 6s	80	10 Rich. & W. P. T. 5s	72¾
5 Iowa Cent. 1st	89	5 R. A. Pitts. 1st cons.	111
1 Kan. Pac. con.	115	8 Rock Island ex. 5s	101¾
7 Kan. & T. 6s	80¾	2 Rio G. W. 1st	73¾
6 L. R. & A. Ch. 1st	111	4 St. P. & Man. 1st m.	116
1 L. R. & A. Ch. en.	112¾	2	116
2 Lo. & I. St. L. 5s	40	1 Tex. Pac. 2d inc.	40
8 L. St. L. & Tex. 1st	109¾	2 Tol., A. A. & G. T. 1st	107¾
3 Mobile & Ch. gnl.	66	1 Tol., A. A. & N. M. 1st	106
1	65¾	3 U. P. D. & G. 1st	84¾
3 Mich. Cent. 7s	125¾	15	84
1 Min. Pac. 5s	111¾	2	84¾
10 Nor. Pac. 1st	113	2 Va. Midland gen.	96¾
10 Nor. Pac. cn. 5s	99¾	1 Wabash 1st	102
1 Nor. & W. 5s	98¾	11 Wabash D. & S.	41
5 Nor. & W. gn.	121¾	5 West Shore cn.	104
1 N. J. C. 1st, 1899	118		

Total sales of railway bonds (par value), $291,000.

RAILROAD AND OTHER SHARES.

Sales.		Open-ing.	High-est.	Low-est.	Closing—Bid.	Asked.
13	Amer. T. Co. pf.	100	100	100	99	100
13114	Atch., T. & S. Fe	26⅝	28⅝	27⅝	27⅝	27¾
25	Cem. Cable Co.	101	101	101	101	102
300	Canadian Pacific	77	77¾	77	76¾	77¾
10	Ches. & Ohio	21	21	21	20¾	—
400	C. & A. 2d pf.	37¾	38	37¾	37¾	38¼
350	Chi. R. I. & Pac.	64	64	63	63¾	64
3030	Chicago Gas	44⅝	44¾	43¾	43¾	44
1080	C., C., C. & St. L.	66¾	66¾	65¾	66	66¾
100	C., C., C. & St. L. pf.	90	90	90	90	97
1080	D. & R. G.	16¾	16¾	16¾	16¾	16¾
1658	D. & Q.	96	96	95¾	95¾	96¼
14450	D., L. & W.	65¾	65¾	64¾	65¾	65¾
300	D., S. S. & Atl.	11¾	11¾	11¾	11¾	12
5050	E. & T. Haut.	80¾	80¾	80	80	80¾
150	E. St. L. & P.	16	16	16	16	16
200	E. St. L. & P. pf.	41¾	41¾	41¾	41¾	45
400	Colorado Coal	46	46	45	45¾	48¾
150	Cel., H. V. & Tol.	31	31	30	30	31¾
760	Citizens' Gas of B.	24¾	24¾	24¾	24¾	24¾
100	Ore. & Transcon.	18¾	18¾	18¾	18¾	19¾
8858	Del., L. & W.	146	146	144¾	145¾	146¾
35	Den. & R. G.	17¾	17¾	17¾	17¾	18¾
100	Des M. & Ft. D. pf.	18	18	18	18	25
800	Distill'g & C.F.	44¾	44¾	44¼	44¼	44¾
100	Ill. Central	106¾	106¾	106¾	106	107
180	Ill. Central	—	—	—	—	22
100	Lo., N. A. & St. L.	30¾	30¾	30¾	30¾	32
800	La., E. & St. L. pf.	60	60	60	61	65
800	Lake E. & West.	15¾	15¾	15¾	15¾	15¾
150	L. E. & West. pf.	60¾	60¾	60¾	60¾	65¾
500	Lake Shore	107¾	107¾	107¾	107¾	107¾
4250	Louis. & Nash.	83¾	83¾	80	80¾	80¾
125	Manhattan Con.	106	106	106	106	106¼
100	Manhattan Bl.	5	5	5	4¾	6
200	M. & St. L. pf.	12½	12½	12½	12	14
2100	Missouri Pacific	70¾	70¾	70	70¾	70¾
2238	Mobile & Ohio	27¾	27¾	27¾	27¾	28
200	N. J. Central	118	118¾	118	118¾	118¾
3500	North Amer. Co.	37¾	37¾	37	37¾	37¾
3525	N. Y. & New Eng.	42¾	43	42¾	42¾	43
540	N. Y., L. E. & W.	24¾	24¾	24¾	24¾	24¾
800	Northern Pacific	29¾	29¾	29¾	29¾	30¼
1000	Northern Pac. pf.	73¾	73¾	73¾	73¾	74
200	Ohio Southern	20	20	19	19	20
140	Ontario & West	18¾	18¾	18¾	18¾	18¾
100	Oregon R. & N.	38	38	38	38	38¾
810	Pacific Mail	42¾	42¾	41	41	41¾
100	Peo., Dec. & Evv.	19	19	19	19	20¾
800	Phila. & Reading	41	41¾	40¾	40¾	41
200	Pull. Pal. Car	217	217	217	217	218
100	Rich. & W. pf.	48¾	48¾	48¾	48	50
1500	Rich. & W. P.	19¾	19¾	19	19	19¾
500	Southern Pac.	29	29¾	28¾	28¾	29¼
640	Tenn. Coal & Iron	43¾	43¾	41¾	42	43¾
100	Texas Pacific	19¾	19¾	19¾	19¾	19¾
2578	Union Pacific	55¾	56	55¾	55¾	55¾
200	Union Pac., D. & G.	27¾	27¾	27¾	27¾	28
910	Wabash, St. L. & P.	10¾	10¾	10¾	10¾	10¾
100	W., St. L. & P. pf.	23	23	23	23	23¾
1219	Western Un. Tel.	83	83	82¾	82¾	83
200	Wheeling & L. E.	35¾	35¾	35¾	34¾	35¾
100	Wheeling & L. E. pf.	73¾	73¾	73¾	72¾	73¾
300	Wis. Central	22¾	22¾	22¾	22¾	23

The total sales of stocks were 66,002 shares.

UNLISTED DEPARTMENT TRANSACTIONS.

Sales.		Open'g.	High't.	Low't.	Closing.
215	Amer. Col. Oil	18¾	18¾	18	18
200	Amer. Col. Oil cn. pf.	43	43	43	43
1210	Amer. Col. Oil ctfs.	21¾	22	21¾	21¾
200	Sugar Refineries	77¾	77¾	76¾	76¾
1120	National Lead Trust	20¾	20¾	20¾	20¾
100	Florida of Atlanta	38	38	38	38
$28,000	Kan. & Tex. 4s, W. I.	78	78	77¾	77¾
20,000	Pine Line ctfs.	79¾	79¾	79¾	79¾

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	210	211	Lincoln	180	—
Am. Exch'ge	157	160	Manhattan	160	162
Astor Pl.	—	70	Market & Ful.	220	—
Broadway	280	300	Mechanics'	215	225
Butch. & Drov.	175	195	Mechanics & T.	270	—
Central	135	142	Mercantile	215	—
Chase	300	—	Merchants'	158	163
Chatham	130	—	Mer. Exch'ge	123	130
Chemical	4500	5000	Metropolitan	6	10
City	508¾	510	Metropolis	350	—
Citizens'	175	180	Mt. Morris	400	—
Columbia	230	—	Nassau	170	—
Commerce	205	208	New York	240	250
Continental	140	144	N. Y. County	405	—
Corn Exch'ge	245	—	N. Y. Nat. Ex.	137	150
Deposit	110	—	Ninth Nat.	100	—
East River	160	—	North America	180	—
Eleventh Ward	200	—	North River	152	160
Fifth Avenue	1600	—	Oriental	210	—
First	2000	—	Pacific	160	—
First N. of N. Y.	110	—	Park	235	235
Fourteenth St.	170	—	People's	285	—
Fourth	178	—	Phenix	143	—
Gallatin	300	—	Republic	182	—
Garfield	400	—	Seaboard	162	—
Ger.-American	120	125	Second	325	—
Germania	270	—	Seventh	140	—
Greenwich	150	—	Shoe & Leath.	150	—
Hanover	340	—	St. Nicholas	122	130
Hudson River	150	—	State of N. Y.	—	115¾
Imp. and Trad.	500	600	Tradesmen's	105	108
Irving	190	—	U. S. National	200	—
Leather Man.	250	260	W. National	—	107½

OTHER INACTIVE STOCKS.

	—Closing— Bid.	Asked.		—Closing— Bid.	Asked.
Adams Exp.	150	155	Mil. & Nor.	60	—
Albany & Sus.	165	—	Mil., L. S. & W.	87	94¾
Alton & T. H. pf.	120	—	Minn. S. & A. pf.	120	—
Amer. Cable	83¾	85¼	Minn. & St. L.	5¾	7
Amer. Dist. T.	38	—	Mo., Kan. & T.	17¾	18¾
American Ex.	115	116	Nash., C. & St. L.	99	102
Atlantic & Pac.	5¾	6¾	New Cent. Coal	10	20
Boston A. L. pf.	104	108	N. Y. Cent.	105¾	105¾
Buf., Roc. & P.	34¾	35¼	N. Y. & N. B.	262	—
Buf., Sta. & P.	137¾	140	N. Y., L. E. & W.	24¾	24¾
Bur., C., R. & N.	85	—	N. Y., C. & St. L.	68¾	70
Cameron Coal	—	28	N. Y., C. & St. L. 2d	37	38¾
Can. Southern	53¾	54¾	N. Y., L. E. & W. pf.	7	7¾
Ced. Falls & M.	5	8	N. Y., S. & W.	6	8
Central Pac.	30	32	N. Y., S. & W. pf.	23	29
C. & O. 1st pf.	88	88	Norfolk & W.	18	19
C. & Alton pf.	160	161	North. Pac. pf.	26¾	61
Chic. & Alton	126	133	Ohio & Miss.	23¾	24¾
Clev. & Pitts.	155	—	Ontario & Min.	45¾	47
Col. & Cin. Mid.	25¾	—	Oregon Imp.	23¾	24
Col. & Chas'ton pf.	59	—	Oregon R. & N.	98	99
Con. Coal	96	97	Penn. Coal	290	—
Consol. Gas	109¾	109¾	Peo. & E.	8	12
Den. & R. G. pf.	54¾	56	Pt. Ft. W. & C.	152	—
Des M. & Ft. D.	5	7	Pitts. & West.	27	30
E. T., V. & G.	8¾	9¾	Pitts. & W. pf.	94	99
E. T., V. & G. pf.	76	78	Quicksilver	7¾	8¾
E. T., V. & Ga. pf.	21	22	Quicksilver pf.	41	42
Edison G. L.	110	99¾	Rens. & Sar.	120	—
Evans. & T. H.	115	124	Rio Gr. W.	21	23
Gt. Nor. pf.	79¾	81	Rich. & W.P. pf.	75¾	76¾
Green B. & Wn.	6	8	R., W. & O.	112	114
Homestake	104	11	R., A. & S. F.	8	20
Houston & T. C.	82	85	St. L. & Cal.	82¾	85
Iowa Central	7	9	St. L. & Iron M.	30	35
Iowa Cent. pf.	23	26	St. L. & S. F.	50	55
Kinz. & Pem.	11	15	St. L. & S. F. pf.	75	80
Keokuk & D. M.	5	7	St. P. & Dul.	10	25
K. & D. M. pf.	8	—	St. P. & Om.	20¾	29¾
Long Island	95	98	St. P., M. & M.	108	108½
Lacledde Gas	16	18	South Carolina	3¾	4¾
Lacledde Gas pf.	52	71	Tenn. C. & I.	94	96
Louis. & Nash.	—	43	Tol. & O. C.	—	20
Maryland Coal	12	15	Tol. & O. C. pf.	—	92
Mex. Cent.	23¾	24¾	Tex. P. Land	17	20
Minn. Iron	84	86	Tol., A. A. & N. M.	24¾	26
Mahoning Cl. pf.	112	—	Va. Midland	92¾	96
Nat. B. & Oat.	14	—	Wells, Fargo Ex.	140	145
Nat. H. & Out. pf.	90	—			

FOREIGN CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Roc. & Albany	—	229	West End Land	25¾	25¾
Pa. & N. Mahon.	202	204	Rec. & Maid.	56	56¾
Ch. Bur. & Q.	40	—	Butte & Bos.	20	20
Eastern	128	—	Calumet & Hec.	303	305
Old Colony	168¾	169	Santa Fe N. M. Co.	53¾	57
Bos. Bell Tel.	225	236	T., P. & R. G. 4s.	82	83
Erie Tel.	48¾	—	A., T. & S. F. in.	58¾	60

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Pa. & N. gen. m. c.	—	62	Lehigh Valley	51¾	52
Phil. & R. 1st pf.	60	67¾	L. C. & N. Co.	52¾	52¾
Phil. & R. 2d pf.	47	48¾	Pennsylvania	52¾	52¾
Phil. & R. 3d pf.	28	28¾			

LATEST LONDON QUOTATIONS.

Atchison	40½	Lou. & Nashville	86¾
Atlantic & Gt. W. 1st	25¾	N. Y. Central	109¾
Atlantic & Gt. W. 2d	4¾	Norfolk & West. pf.	62¾
Canadian Pacific	76¾	Northern Pacific pf.	76¾
Erie Common	25¾	Ontario & West	18
Erie 2d preferred	106¾	St. Paul	78
Illinois Central	110¾	Union Pacific	57¾
Lake Shore	110¾	Wabash pf.	24

SATURDAY, Sept. 27.

To-day's Clearing House statement shows the full effect of recent Treasury disbursements upon the resources of the banks. The Associated Banks report an average net gain of lawful money for the week of $16,384,000. Aythey have increased their loans but moderately, the increase in deposits is practically identical with that in the reserve. Consequently the increase of the last-mentioned item is over $12,000,000, which gives the banks a total of $14,000,000 reserve in excess of the amount required by law. As the loans on stocks have made a good deal of capital of the fact that the loans of the banks were in excess of their deposits, it is pertinent to call attention to the change that has taken place in that respect, for the deposits are now nearly13 million dollars larger than the loans. The banks have been able to make this showing in spite of shipments of about 4 million dollars to the interior and unusually heavy payments to the Sub-Treasury on account of customs.

Those who favor lower prices for stocks make the point against this statement that the banks have now received all the help they are likely to get from the Treasury for some time to come. That cannot be denied but it is a partial view of the financial situation. Assuming that Sub-Treasury absorptions and interior demands continue upon the present large scale for some little time to come, several weeks would be required to bring the reserves of the banks within the 25 per cent. limit again. In the mean time the tendency of the foreign trade movement is rapidly changing in our favor. The outward movement of cotton is large, while exports of other staples have been stimulated by declining markets, especially that for wheat. The pressure to rush foreign merchandise through the Custom House will soon be relaxed, as the new Tariff bill is to go into effect on Oct. 6. It should be borne in mind, too, that the trade centres subordinate to New York have also been pretty well supplied with funds. It is not to be expected that money will be a drug, though Stock Exchange rates for call loans this week have ruled at about one-half of the legal rate of interest. The condition of general business, as described by the standard trade reports, does not warrant any such expectation. On the contrary, money bids fair to be in good demand down to the end of the year. So far as Wall street is concerned, any anxiety on its part as to the supply of money available for its purposes seems needless. The amount of money required to carry the floating supply of stocks is reduced every day by the shrinkage in values; besides, a very large proportion of the stocks that are bought nowadays are paid for and taken out of the street.

The speculative community, as represented on the Stock Exchange, seems to have abandoned all hope of a better market for railway and similar securities. The failure of the stock market to respond in a substantial way to the enormous disbursements of the Treasury was a disappointment all around. Hopes were entertained, however, that a good showing by the banks to-day would create a more genial sentiment. Nothing of the sort was reflected in prices, hence the discouragement of the street was intensified. Without doubt that is precisely the effect that those who are most active in the market desired to produce. To that end the market was raided and hammered vigorously from the time the bank statement was published to the close of business. The bears claimed that the selling of stocks this morning and the resultant depression was liquidation. Their own manipulation, much of which was palpable, disproved their claim.

It would be foolish to deny that there has been quite a little liquidation this week. All of the reports show the effects of it, and it is natural that it should be so after the tension upon the money market had been relaxed. On the Stock Exchange it has been most conspicuous in Atchison and Union Pacific, and early in the week in North American. Evidence of on a smaller scale may be found in the declines in Silver Bullion certificates, Sugar Refineries stock, Pacific Mail, Louisville and Nashville, and New England. Boston has been credited with the bulk of this liquidation, presumably because it has been most pronounced in stocks in which New England is known to have a very large, if not a predominating, interest. There are no signs of uneasiness at that centre, nor, indeed, are there any here, from which it must be inferred that the liquidation has not been forced, but due to weakened convictions and exhausted patience. All the reports of impending disasters come from one source, and those who circulate them have become so bold that any one who may care to locate that source should have no trouble in doing so.

The event that is now looked forward to with the greatest interest is the adjournment of Congress, while the development that receives the most careful attention from Wall street is the course of the European money market. The adjournment of Congress has been invariably regarded, not only by the speculative community, but by business interests as well, as the removal of a heavy incubus from enterprise of all kinds. The closing of the present session will unquestionably be regarded in that light by the entire country, for reasons that are so well understood that it would be painful to recount them. Whether the feeling of relief will find decided expression upon the Stock Exchange is a question that every one interested in stocks is now discussing.

As to the relations between foreign money markets and our stock market, it seems as if the possible effect of active money in Europe were being overestimated. The last six months, during which foreign investors and speculators have had to take some hard knocks from various quarters, have failed to furnish any evidence that London and similar centres are carrying large lines of American securities for speculative account. It is not supposable that a flurry in money would bring out foreign investments in our securities. Wall street has had that scare worked upon it so many times that it ought to be thoroughly familiar with the spectre. Two or three years ago Europe, according to the bears, was going to sell all its holdings of American securities to prepare for war. Last winter it was going to sell them to perfect its South American interests, and it did part with its comparatively small speculative holdings of stocks. Since then London has traded very moderately on the New York Stock Exchange, but according to all accounts the open market for American railway shares in London has practically disappeared. Wall street might as well make up its mind that if it is to witness a revival of speculation on the Stock Exchange, the United States will have to furnish the material. In years past the country proved to be big enough to run several bull markets of no small magnitude. If it is unequal to the exertion now, the Stock Exchange might as well retire from business.

The features of to-day's brief market were Sugar Refineries stock, Atchison, and Pacific Mail. They closed at net declines ranging from 1¼ to 1¾ per cent. while the remainder of the list, with the exception of Lackawanna and a few specialties, closed fractionally lower.

As compared with the final prices of last Saturday the list is lower with the exception of Lackawanna, which is 1¼ ⅌ cent. higher. The noteworthy declines were in Pacific Mail, 4 ⅌ cent.; Atchison, 4¾; Union Pacific, 3¼; Louisville and Nashville and North American, 3¼ each; New England, 2¾; Sugar Refineries and Wabash preferred, 2 each; Chicago Gas and St. Paul, 1½ each; Northern Pacific preferred, 1¼; Richmond and Terminal, 1¼; Northwest, Cleveland, Cin., Chic., and St. Louis, and Rock Island, 1 each; Lead Trust, Southern preferred, and Wheeling and Lake Erie preferred, ¾ each; Erie, ¾; Chicago, Burlington, and Quincy, ½, and Wheeling and Lake Erie common, ¼ ⅌ cent.

Final sales compare with those of yesterday as follows:

	Sept. 26.	Sept. 27.		Sept. 26.	Sept. 27.
A., T. & S. F.	28¾	27¾	Ontario & West.	18¾	18¾
Canadian Pac.	77¾	77¾	Pacific Mail	42¾	41¾
C., C., C. & St. L.	66¾	66¾	Pull. Pal. Car	216¾	217
C., B. & Q.	96	95¾	Rock Island	63¾	60¾
Chicago Gas	44¾	44¾	Rich. & W. P.	19¾	19
Chi., R. I. & P.	64¾	64¾	Reading	41¾	41¾
Erie	24¾	24¾	St. Paul com.	65¾	63¾
Rock'ng Val.	31	31	St. Paul pf.	114	114
Illinois Central	110¾	110¾	Tex. Pac.	7¾	7¾
Lou. & Nash.	83¾	83¾	Tenn. C. I. & R.	43	42
Lake Shore	107¾	107¾	Union Pacific	55¾	55¾
Missouri Pac.	70¾	70¾	Un. Pac., D. & G.	28¾	27¾
Northwestern	106	107¾	Wab. & P. com.	11	10¾
Nor. P. com.	30	29¾	Wab. & P. pf.	23	23
Nor. Pac. pf.	75¾	75¾	West. Un. Tel.	83	82¾
N. Y. & N. Eng.	42¾	42¾	W. & L. E.	35¾	35¾
N. P. & S. Ore.	116¾	116¾	W. & L. E. pf.	73	73¾

Government bonds firmer. The 4½s closed ¼ ⅌ cent higher bid. Railway bonds dull and featureless. The more important net declines were in Atchison incomes, ¾ ⅌ cent., to 58¾, and Wabash debenture, S. B., 2 ⅌ cent., to 41.

In bank stocks 9 shares of City sold at 509, 20 shares of Fourth at 173, and 38 shares of Tradesmen's at 105.

Silver bullion certificates for 215,000 ounces sold at 112⅝@112¾. Bar silver in London, 51 11-16d. ⅌ ounce.

Money on call, nominal at 3 ⅌ cent. Time money offered at 6 ⅌ cent. for all periods. There is a good out-of-town demand for prime endorsed bills receivable at 6 ⅌ cent., and first-class single-name paper sells at 7 ⅌ cent.

Sterling exchange in fair demand owing to a late mail. Posted asking rates, $4.81 for long bills and $4.85½ for demand. Actual rates, $4.80¼@$4.80½ for sixty-day bills, $4.84¼@$4.85 for sight drafts, and $4.80¾@$4.86 for cable transfers. The last were in demand to-day.

Interest on 4s and 6s prepaid to date, $9,784,053.

The statement of the business of the Reading Railroad Company for August, compared with the same month last year, shows a profit of $976,041, a decrease of $12,676. Profit from Dec. 1 to date $6,771,655, an increase of $614,177. The statement of the Coal and Iron Company for the eight months of the present year shows: Gross receipts $12,711,266, an increase of $727,... over last year; expenses $12,459,368, an increase of $363,038.76.

The weekly bank statement shows:

	Sept. 20.	Sept. 27.	Changes.
Loans	$392,931,000	$394,029,100	Inc. $1,098,100
Deposits	389,182,600	400,636,800	Inc. 11,454,200
Circulation	4,896,300	4,891,900	Dec. 4,400
Legal tenders	22,089,700	21,387,900	Dec. 701,800
Specie	76,417,200	90,397,300	Inc. 13,980,100
Reserve	$98,506,900	$111,785,200	Inc. $13,284,300
Reserve req'd	97,295,750	100,159,050	Inc. 2,864,000
Surplus	$1,205,150	$14,076,450	Inc. $12,871,300

The surplus a year ago was $955,750, and two years ago $14,752,175.

The reports of the earnings of the Lake Erie and Western Railroad Company since July 1 (last area of the system as enlarged on that date by the acquisition of the Fort Wayne, Cincinnati and Louisville Railroad, and the comparisons with last year which are made in each weekly and monthly statement, are with the earnings of the two roads last year, when they were operated separately. This statement, which is an authoritative one, should remove misapprehension that has existed as to the method of making the comparisons of earnings.

The Lake Shore and Michigan Southern Railroad reports gross earnings for July of $1,701,812, an increase of $109,884 as compared with the same month of last year. For the seven months ending July 31 the gross earnings were $11,622,661, an increase of $1,201,058 as compared with the corresponding period of last year.

The stockholders of the Wabash Railway Company will vote at a special meeting to be held in St. Louis on Nov. 25 upon a proposition to build a line from Montpelier, O., on its present line, to Hammond, Ind., on the Chicago and Western Indiana Railroad. This will form the Wabash Company's independent line to Chicago from the East. The proceeds of $3,500,000 bonds will be required to build the road.

The first authoritative statement relative to the new Southwestern traffic agreement is the following from Vice-President Reinhart of the Atchison Company: "The new Southwestern agreement provides that the affairs of the association shall be directed by an executive committee of five, who shall adjudicate all differences between members of the association, and that no changes in rates shall be made without the approval of the Executive Committee. It also provides that the action of the Executive Committee shall be unanimous. The agreement is plain, strong, and simple, and will unquestionably maintain rates." The importance of the new association is indicated by the fact that the Atchison, the Missouri Pacific, and the Southern Pacific companies control absolutely 26,373 miles of main trackage of railroad and 7,576 miles of steamship lines.

The receipts from internal revenue for the week were $2,660,466, and from customs $5,948,449, a total of $8,608,915, against $7,509,818 last week, and making the total from both sources since July 1, $100,574,908.

National bank note circulation outstanding, $182,054,765; received during the week for redemption, $969,287; amount reissued, $813,930, and destroyed, $603,035. Balance of deposits in the Treasury to redeem national bank notes, $36,266,699, a decrease as compared with last week of $695,595. No deposits were received during the week.

Treasury balances compare with those of last Saturday as follows:

	Sept. 20.	Sept. 27.
Gold	$179,951,285	$180,639,738
Legal tenders	7,341,563	6,466,027
Silver	10,260,303	9,650,941
Totals	$194,003,198	$193,756,706

Deposits in national banks $24,981,362, against $24,762,150 Saturday. Bonds held to secure the same $128,366,800. In addition to the foregoing the Treasury reports silver bullion purchased under the act of July 14, 1890, $7,844,444, and notes outstanding against the same, $5,000,268.

Money in London, 5 ⅌ cent. Discount in the open market for both short and three months' bills, 4¾@4⅞ ⅌ cent. Amount of bullion withdrawn from the Bank of England on balance to-day £235,000. Paris advices quote 3 ⅌ cents at 95 francs 7½ centimes, and exchange on London at 25 francs 29½ centimes.

Messrs. Joseph Walker & Sons, as fiscal agents of the Winona and Southwestern Improvement Company, have in accordance with plan of July 15, 1889, made a third and last call for 50 ⅌ cent. of the total subscription on the income bonds and stock of the Green Bay, Winona and St. Paul Railroad Company, payable Oct. 1, at the Farmers Loan and Trust Company. Seventy per cent. of the total subscription has already been paid.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

Sales.	Name.	Opening.	Highest.	Lowest.	Closing.
	100 Astoria	6	6	6	6
	100 Alta	1 25	1 25	1 25	1 25
	100 Best & Belcher	3 35	3 35	3 35	3 35
	1600 Brunswick con	8	8	7	8
	100 Chollar	3 30	3 30	3 30	3 30
	200 Caledonia S. H.	1 75	1 75	1 75	1 75
	1400 Freland	36	37	36	37
	100 Gould & Curry	2 35	2 35	2 35	2 35
	100 Julia	42	42	42	42
	100 Leadville	15	15	15	15
	75 Mt. Diablo	3 35	3 35	3 35	3 35
	300 Mono	65	65	65	65
	200 Mexican	3 50	3 50	3 50	3 50
	800 Mutual S. & M. Co.	1 50	1 50	1 45	1 45
	100 Ophir	5 12	5 12	5 12	5 12
	100 Potosi	7 12	7 12	7 12	7 12
	1000 Phoenix of Ariz.	1 00	1 05	1 00	1 05
	1000 Rappahannock	6	6	6	6
	100 San Sebastian	55	55	55	55
	100 Ser Nevada	3 15	3 15	3 15	3 15
	200 Savage	3 81	3 80	3 80	3 80
	800 Utah con	1 25	1 25	1 25	1 25
	100 Union con	3 00	3 00	3 00	3 00
	100 Yellow Jacket	3 50	3 50	3 50	3 50
	100 Butter Creek	1 35	1 35	1 35	1 35

The total transactions were 9,425 shares.

New York Markets.

SATURDAY, Sept. 27.—FLOUR AND MEAL—The market was very dull and prices were somewhat unsettled. Quoted: Flour ⅌ bbl.—fine, $2.40@$2.75; superfine, $2.25@$3.25; No. 2 extra, $3.00@$3.10; No. 2 clear, $3.25@$3.50; straights, $3.75@$3.90; patents, spring, $4.00@$4.15; winter, $4.00@$5.00 (the same quality in sacks sell below the prices in barrels); city mills, shipping extras, $3.65@$3.75. Rye flour, ⅌ bbl.—superfine, $3.30@$3.50; fine, $3.00@$3.25. Corn meal, ⅌ bbl.—$2.50@$3 for Western and $2.75@$3 for Brandywine. Buckwheat flour, ⅌ 100 lbs., $2.50@$3.

CORNS—Futures opened at 3 points decline, closing steady at 1 to 2 points decline from yesterday's closing prices. The market is inevitably sensitive. The early decline was in response to a much lower market for futures from Liverpool where the advance of Friday was wiped out. But presently the bears became uneasy, and on a very moderate buying to cover contracts the early decline was partially recovered. After this change a further recovery was reported, following the recent heavy rains the maturing crop is felt to be peculiarly exposed to danger from a cold snap, which last month foduced a most murky "spell." Spot cotton steady but quiet; middling uplands, 10½c.; do., Gulfs, 10¾ lbs. The following are the details of transactions in futures:

Sept. 26.	Closing Prices.	Highest.	Lowest.	Sales.
September	10.18@10