FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Nov. 29.

UNITED STATES AND STATE BONDS (IN $1,000).

1 Tennessee Set 3s	70

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
U. S. 6s, c	103	—	U. S. 6s, 1895	109	—
U. S. 4s, c	101	—	U. S. 4s, 1907	111	—
U. S. 4s, r	109½	112	U. S. 6s, 1897	113	—
U. S. 4s, c	110½	123	U. S. 5s, 1899	115	—
U. S. 4s, r	121½	18	U. S. 6s, 1899	117	—
U. S. 4s, c	118½	120	*Ex interest.		

RAILROAD AND OTHER BONDS (IN $1,000).

Sales.	RAILROAD BONDS.	Open-ing.	High-est.	Low-est.	Closing-Bid.	Closing-Asked.
67	Atchison 4s	81½	82	81½	82½	—
61	Atchison inc	36	36	35½	36	—
20	Atchison inc	36½	36½	36	36½	—
10	Canada So. 2d	106	106	106	106	—
26	Can. So. 3d	76½	76½	76½	76½	—
1	Am. Dk. & Imp. 5s	118	118	118	118	—
2	Buff. & Ph. pf.	95	95	95	95	—
17	Ches. & O. ch. 5s	91	91	90½	91	—
1	Chic. & Mich.	181	181	181	181	—
1	Chic. & West. A.	114½	114½	114½	114½	—
1	C. C. C. & Ind.	81	81	81	81	—
2	Can. So. 1st	106	106	106	106	—
3	Can. So. 2d	106	106	106	106	—
1	Ch. & Ev. Ill. gd. 5s	94	94	94	94	—
2	Col. Coal 6s	102	102	102	102	—
2	Den. & R. G. 4s	81	81	81	81	—
6	Flint & P. M. 1st	88	88	88	88	—
5	Erie con. 2d	109½	109½	109½	109½	—
1	Erie 7s	130	130	130	130	—
1	E. Tenn. 1st	114½	114½	114½	114½	—
2	Flint & P. M. 1st 5s	107	107	107	107	—
1	Ft. Worth 1st	104	104	104	104	—
1	G. H. & S. A. 1st	78	78	78	78	—
1	Iowa C. 1st	93½	93½	93½	93½	—
1	Rock Island ex 5s	102	102	102	102	—
1	Iowa C. 2d	77	77	77	77	—
1	Kan. & S. 1st	73½	73½	73½	73½	—
1	Rock. Val. 5s	80½	80½	80½	80½	—
1	Rome & Dec.	82½	82½	82½	82½	—
6	Rock. Val. 6s	92	92	92	92	—
1	Iron Mt. C. & P.	101½	101½	101½	101½	—
1	Iron Mt. C. A. T.	107	107	107	107	—
2	Kings Co. El. 1st	90½	90½	90½	90½	—
2	Kan. Pac. con.	110	110	110	110	—
1	Keok. & Des. Mo.	97½	97½	97½	97½	—
10	Kan. & T. 6s	77	77	77	77	—
5	Kan. & Tex. 2d	40½	40½	40½	40½	—
1	Lake Erie 6s	41	41	41	41	—
5	L. C. Arbor. 6s	10	10	10	10	—
1	Cha. Bdz.	103	103	103	103	—
8	Kent. Cent. 1st	81½	81½	81½	81½	—
1	Lou. & N. con.	102	102	102	102	—
1	La. N. P. & A. 1st	100	100	100	100	—
1	Le. E. & St. L. 5s	38	38	38	38	—
4	Mobile & O. gold	61½	61½	61½	61½	—
5	Mich. Cent.	87	87	87	87	—
3	Mutual Union 6s	105	105	105	105	—
2	Nor. Pac. 1st c	115	115	115	115	—
25	Nor. Pac. con. 5s	84	84	83½	84	—
12	Nor. P. & Mon. 1st	102½	102½	102½	102½	—
2	N. J. Central	108½	110	108½	110	—
2	N. Y. Cent. 1st	113½	113½	113½	113½	—
2	N. H. & D. con.	105	105	105	105	—
1	N. Y. & N. E. 7s	123	123	123	123	—
1	N. W. & T. 5s, c	108	108	108	108	—
11	N. Y., O. & W. cons.	92½	92½	92½	92½	—
10	O. R. & N. Con. 5s	95	95	95	95	—
1	Ohio So. gold	51	51	51	51	—
6	Oregon S. L. 6s	108	108	108	108	—
1	Oregon Imp. 1st	80	80	80	80	—
5	Ore. & L. 1st	78	78	78	78	—
2	Peo. D. & E. 1st	102	102	102	102	—
2	Rh. & W. P. T. 5s	95½	95½	95½	95½	—
6	Rh. & W. P. T. 5s	69½	69½	69½	69½	—
7	[illegible]	69	69	69	69	—
1	[illegible]	60½	60½	60½	60½	—
3	[illegible]	60	60	60	60	—
1	[illegible]	60½	60½	60½	60½	—
4	Rock Island ex 5s	110	110	110	110	—
6	Reading gen. 4s	78½	78½	78½	78½	—
1	[illegible]	78½	78½	78½	78½	—
1	[illegible]	79	79	79	79	—
1	Shen. V. gu.	75½	75½	75½	75½	—
1	St. P. & Ma. M. ex. 4s	87	87	87	87	—
4	St. P. 1st 5s	120	120	120	120	—
10	St. P. 1st C. & P. 6s	119	119	119	119	—
1	St. P. 1st 5s	101	101	101	101	—
10	St. L. Ark. & T. 1st	78½	78½	78½	78½	—
10	St. L. Ark. & T. 2d	70	70	70	70	—
1	[illegible]	104½	104½	104½	104½	—
9	Tex. Pac. 1st 5s	80½	80½	80½	80½	—
1	[illegible]	80	80	80	80	—
1	Tex. Pac. land 6s	102	102	102	102	—
10	Tex. Pac. 2d inc.	33½	33½	33½	33½	—
5	[illegible]	33½	33½	33½	33½	—
8	[illegible]	33½	33½	33½	33½	—
2	[illegible]	81½	81½	81½	81½	—
2	[illegible]	81½	81½	81½	81½	—
2	[illegible]	81½	81½	81½	81½	—
2	Wabash 1st	97½	97½	97½	97½	—
15	W. N. Y. & Pa. 2d	20½	20½	20½	20½	—

Total sales of railway bonds (par value), $734,000.

RAILROAD AND OTHER STOCKS.

Sales.		Open-ing.	High-est.	Low-est.	Closing-Bid.	Closing-Asked.
100	Alton & T. H.	25	25	25	25	—
100	Amer Cable	80½	80½	80½	80½	—
6	Amer. Express	116	116	116	—	—
3005	Atch. T. & S. Fe	33½	33½	32½	32½	32½
30	Boston & L. pf	103½	103½	103½	—	—
85	Can. southern	50½	50½	50	50	50½
100	Ches. & Ohio	17½	17½	17½	17½	18
9	C. & O. 1st pf	45½	45½	45	45	45
830	C. & O. 2d pf	30	30	28½	28½	28½
570	Chicago Gas	87½	87	87	87	87½
1968	C., C., C. & St. L.	63½	63½	61	61	61½
15	C., C., C. & St. L. pf.	92	92	92	92	93
1615	C. B. & Q.	102½	102½	101½	101½	105
90	Ch. & W. I.	139	139	139	135½	—
2323	C., B. & Q.	91½	91½	90½	90½	91
1930	C., R. & St. P.	53½	54½	52½	52½	52½
8197	C., C., C. & Pac.	72½	72½	72	72½	73
200	C., St. L. & P.	12½	12½	12½	11½	12½
700	Colorado Coal	34	34	33½	33½	36½
400	Col. H. V. & Tol.	25½	25½	25	25	26
50	Col. & Hock. Coal	16½	16½	16½	17	18
50	Citizens' Gas of B.	97	97	—	—	95
186	Consol. Gas Co.	97	97	97	97	98½
28470	Del., L. & W.	131½	131½	131½	131½	132
300	Den. & R. G. pf.	57½	57½	57	57½	57½
800	Distilling & C. F.	40½	40½	40½	40½	40½
140	E. T., V. & G.	7½	7½	7½	7½	7½
140	E. T., V. & G. 1st pf.	68½	68½	68½	65	71
600	E. T., V. & G. 2d pf.	19½	19½	19½	19½	17
5	Edison E. I.	88	88	88	88	88
200	Ill. North. Sy. pf.	71	71	70½	70½	72
100	Ill. Central	97½	97½	97½	96½	98
570	Lake E. & West	13	13	13	13	13½
200	Lake E. & W. pf.	52½	52½	52½	52	53
3505	Lake Shore	106½	106½	106½	106½	107
1600	Laclede Gas	13½	13½	13½	13½	15
500	Louis. & Nash.	75½	75½	75½	75½	76
110	Manhattan con.	100½	100½	100	100	100½
200	Mexican central	20	20	19½	19½	20½
56	Mil., L. S. & W. pf.	107½	107½	107	107	108
8410	Missouri Pacific	69½	69½	68½	68½	69½
462	Mo., Kan. & T. pf.	22½	22½	21½	21½	21½
100	M. K. & T. 2d ex m.	13½	13½	13½	13½	13½
350	Mobile & Ohio	28½	28½	28	28	28½
52	Morris & Es.	140½	140½	140½	—	—
100	New Cent. Coal	9	9	8	8	10
500	N. J. Central	100½	100½	99½	100	—
240	N. Y. Central	105½	105½	105½	105½	105½
230	Nail. L. Oil	40½	40½	40	40	40½
6501	North Amer. Co.	12½	12½	12½	12½	12½
2180	N. Y. & New Eng.	35½	35½	34½	34½	35½
610	N. Y., L. E. & W.	29½	29½	29½	29½	29½
100	N. Y. & N.	7½	7½	7½	7	7½
250	Norfolk & W. pf.	56	56	55½	55½	56½
150	Northern Pacific	22½	22½	22	22	22½
2280	Northern Pac. pf.	65½	65½	64½	64½	64½
700	Ontario & West	16½	16½	16	15½	16
120	Oregon Imp.	14½	14½	14½	13½	14
100	Oregon R. & N.	82	82	82	82	83
820	Oregon S. L.	24	24	23	23	23½
820	Pacific Mail	33½	33	32½	32	33
10	Peo. Dec. & Evn.	16	16	16	—	—
5700	Phila. & Reading	31½	32	30½	31½	31½
10	P., Ft. W. & C.	150	150	150	155	—
10	Pull. Pal. Car Co.	189½	189½	189	189	190
100	Quicksilver	6	6	6	5½	7
2850	Rich. & W. P.	16½	17	16½	16½	16½
100	Rich. & W. P. pf.	67½	67½	67½	67½	69
20	St. L. & Cal. pf.	86	86	86	84	86
100	St. L. & Omaha	23	23	23	22½	23
100	St. P. & Om. pf.	82	82	82	80	85
950	St. P., M. & M.	101	101	100	100½	104
400	Southern Pac.	20½	20½	20½	20½	20½
250	Tenn. Coal & Iron	34½	34½	34½	34	34½
100	Tenn. C. & I. pf.	70	70	70	70	85
310	Texas Pacific	15½	15½	15½	15½	15½
1645	Union Pacific	53½	53½	52½	53½	52½
100	U. S. Express	63½	63½	63½	64½	70
625	Union Pac. D. & G.	23½	23½	23	23	23½
1255	Wab. S. L. & P.	19½	19½	19½	19½	19½
100	Western Un. Tel.	78½	78½	78½	78	78½
325	Wheeling & L. E.	30½	30	29½	30	—
1270	West. N. Y. & Pa.	69½	69½	67½	68½	69½
100	Wis. Central	18	18	18	18½	18½

*Ex dividend.

The total sales of stocks were 121,247 shares.

LISTED EXCHANGE TRANSACTIONS.

Sales.		Open'g. Bid.	Open'g. Asked.	Lowest.	Closing.
110	Amer. Cot. Oil pf.	15½	18½	15½	15½
100	Amer. Cot. Oil pf.	32	32	32	32
1250	Sugar Refineries	58½	60	57½	57½
2500	Sugar Refineries, T. R.	58	60½	57	57½
100	National Lead Trust	16½	16½	16½	16½
500	Phoenix of Arizona	66	66	66	66
1800	St. L., Ark. & Tex. 4s, W. I.	68	68	68	68

LATEST QUOTATIONS FOR BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
Am Exch'ge	—	136	Hanover	345	—
Asbury Park	—	250	Hanover	240	—
Broadway	—	205	Manhattan	175	185
Chatham	175	—	Mercantile	215	—
Columbia	230	—	N. Y. County	600	—
Commerce	—	200	North America	—	185
Continental	—	140	Park	—	320
First N. of S. I.	—	115	Republic	192½	—
Fourth Nat.	175	—	Richmond	—	170
Fourth	172½	—	Seventh	—	160
Garfield	400	—	St. Nicholas	120	130
Gr.-American	121	125	W. National	100	103½

OTHER INACTIVE STOCKS.

	Opening. Bid.	Closing. Bid.		Opening. Bid.	Closing. Bid. Asked.
Adams Exp.	145	148	Mar., H. & Ont. pf.	88	—
Albany & Sus.	190	—	Min., L. S. & W.	80	94
Alton & T. H. pf.	110	—	Minn. & St. L.	4½	8
Atlantic & Pac.	5	5½	Minn. & St. L. pf.	9½	10½
Bos. & Alb.	220	230	Nash., C. & St. L.	94	—
Bos. & Lowell	74	70	N. Y. & H.	268	255
Bur., C. R. & N.	90	92	N. Y., L. E. & W.	12½	13
Brunswick Co.	18	—	N. Y., C. & St. L.	53	54½
Canadian Pac.	74½	75½	N. Y., C. & St. L. 2d	23½	24½
Central Iowa	17½	18½	N. Y., L. E. & W. pf.	35	—
C. & E. Ill.	93	97	N. Y. & N. E.	26½	27½
C. & East Ill. pf.	84	85	Norfolk & W.	15	16½
Col. & Cin. M.	124	130	Ohio Southern	14	17
C., S. C. & P.	35	35	Ohio & Miss.	35	40
Clev. & Pitts.	154	—	Ontario & Min.	40	41
Com. Cable Co.	101	—	Peo. & Eastern	9	10
Del. & Hud.	140	—	Penna. Coal	240	—
Ev. M. & Ill. D.	4	6	Peo., Dec. & Evv.	15	16
Evans. & T. H.	100	—	Phila. Gas	40	46
Flint & P. M.	10½	20	Quicksilver pf.	36	38
G. B. & W.	7½	7½	Rensselaer & Sar.	115	118
Homestake	65	75	Rich. & W.	18	19
Houston & Tex.	3	4	Rio G. W. pf.	45	47
Illinois Coal	50	—	R., W. & O.	102	—
Iowa Central	6	7	R. L. & S. P.	65	75
Iowa Cent. pf.	22	27	St. P. & Duluth	22½	26
Jer. C. L. & T.	12½	17½	South Carolina	3½	4½
Lake Erie	20	25	Tol. & O. C.	90	—
Lake Erie pf.	70	75	Tol. & O. C. pf.	80	—
Long Island	86	90	Tex. P. Land	14	—
Mahoning Coal	70	—	T. Ann. Arb. & N. M.	5	10
Minn. Iron	81	—	Wis. St. L. & P.	9½	9½
Nat. H. & Ont.	35	—	Wells, Fargo Ex.	137	145

BOSTON CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Fra. & Albany	140	145	New Eng. Tel.	44	45
Ex. & Hanover	190	195	West End Land	21½	21½
Central Mass.	10	20	Bos. & Mont.	43	44
Eastern	120	125	Butte & Bos.	22½	23
Fitchburg	85	86	Hancock & Ariz.	275	280
N. Y. & N. E. pf.	19	—	Santa Fe M. Co.	43	—
Ore. Imp.	14½	15	A. T. & S. F. 4s	79½	81
Ala. Rel'ln	210	215	A. T. & S. F. 5s	55½	56
Fri'ln	47	48			

PHILADELPHIA CLOSING QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Phila. Gas	7½	7½	Lehigh Valley	49½	49½
Phil. & Erie	28	28½	L. C. & N. Co.	40½	40½
Phil. & Read.	34½	34½	Pennsylvania	50	50½
Phil. & U. R. pf.	29	29			

LATEST BOSTON QUOTATIONS.

	Bid.	Asked.		Bid.	Asked.
Atchison	34½	34½	Lou. & Nashville	78½	78½
Atlantic & G. W.	1½	2	N. Y. Central	102½	103
Atlantic & G. W. pf.	5	10	Norfolk & West. pf.	56	58
Canadian Pacific	76½	76½	Northern Pacific pf.	47	47½
Erie Common	21½	21½	Ontario & West	16½	16½
Erie 2d common	10	10½	St. Paul	72½	72½
Illinois Central	101	101	Union Pacific	54½	54½
Lake Shore	106½	106½	Wabash pf.	19½	19½

SATURDAY, NOV. 29.

The weekly statement of averages of the Associated Banks shows that there has been no improvement in the local monetary situation during the last five business days. The banks seem determined to keep the full reserve required by law, and to that end have contracted their loans further at a time when accommodations are vital to the business community. To be sure, the operation decreases their liability on account of deposits, but the effect of the reduction in that item has been to an extent offset by gain in lawful money entirely in specie, of nearly $500,000. Of course, it would be interesting to know whether any of the banks carry their Clearing House loan certificates as legal tenders; but in the circumstances the Clearing House has deemed it wise to suspend the publication, even among its members, of the usual detailed statement, showing the averages of each bank. The amount of Clearing House certificates now outstanding is $9,045,000. The amount redeemed is $100,000 all of them by the Bank of North America.

To-day's stock market was dull until near the close of business, when prices ran off rapidly under a moderate pressure to sell on account of the bank statement. The heaviest dealings were in Union Pacific at a net decline of nearly 2 ⅌ cent. St. Paul common came next at a net decline of 1⅞ ⅌ cent., while Lackawanna, which ranked third in point of activity, closed nearly 2 ⅌ cent. lower than yesterday. In the early dealings the interest centred in Sugar Refineries stock, which advanced 2¾ ⅌ cent. upon the announcement that Trustee F. O. Matthiessen, who has been at variance with his co-trustees relative to the reorganization, had decided to deposit his stock with the Central Trust Company, in accordance with the pending plan of reorganization. The amount so deposited by him was 2,500 shares, or rather trust certificates for that amount of stock were taken out in his name by parties depositing stock to-day. The entire amount of stock deposited with the trust company to date is 300,000 shares, or three-fifths of the total. The time fixed for making such deposits expired to-day, but will probably be extended by the Reorganization Committee.

It remains to be seen whether the settlement which has been effected between the head of the so-called German element in the Sugar Trust and the party which has dominated the management since the organization was formed will result in a concerted effort to conceal the real condition of the enterprise from the public, which is now the principal owner of the stock. It will also be interesting to observe whether the outside stockholders will acquiesce in such efforts and submit to the mortgaging of the property for an amount equal to nearly one-half of the total value of the plant and net assets as indicated by the management. The valuation referred to is about $25,000,000, in which the certificate holders would have an equity above the mortgage of about $15,000,000. As to the earning capacity of the property, officials of the Trust have recently confessed to their friends that it has earned practically nothing for several months past, owing to the failure of the fruit crop, and the entire industry is now and will be at a standstill until it resumes operations under new and untried conditions, namely, those of the new Tariff law, next spring.

The continuous advance in the prices of a number of the leading stocks this week has made Wall street feel more cheerful. Yet the majority of brokers and their clients have not been induced to buy, but have rather improved the opportunity to market securities. A vast amount of securities of various kinds, which owners and money lenders were constrained to carry through the extreme depression early in the month, have been sold, and selling of that sort will doubtless continue for some time to come. Of late the short interest and traders, who have felt that they were in harmony with the aggressive forces in the market, have been the principal buyers of stocks. London has been credited with fairly large purchases, but the market for sterling exchange has not reflected such purchases until late yesterday and again to-day.

Perhaps the very best features in the situation at the moment is the weakness of the sterling exchange market, whichset in yesterday afternoon and which was more pronounced to-day. It is also worth noting that exchange is moving more freely throughout the South. On the other hand, advantage has been taken of the general reaction from the announcement of the embarrassment of the Barings two weeks ago to-day to advance the price of several staple products, particularly wheat, to an extent that has lessened the demand for export. As bearing upon the condition of trade generally, the following from R. G. Dun & Co.'s weekly review of trade is of value:

"The past week has not improved the business outlook. The difficulty of obtaining commercial loans increases, not here only, but at most other points. Banks and other lenders, from the largest to the smallest, appear to be influenced by recent events to strengthen themselves. Merchants have grown more cautious about extending obligations or making purchases which can be deferred, apprehending that retail buying may be cut down somewhat by reduced ability of some consumers, and by the disposition of others to economize in view of the extensively reported advance in prices. Meanwhile speculation has been reviving to an unhealthy extent in some directions, on the theory that troubles are over and things will improve. The money markets are thus loaded with increased demands for carrying securities and products, at a time when trade especially needs more liberal supplies. At most of the interior markets money grows more stringent, and the scarcity begins to affect trade at important centres, though the volume of business is still very large."

It is generally conceded that an improvement in the general situation at the West is impending. It cannot be effected too soon, for it is inevitable that the contraction of general business, which is now plainly to be seen, will affect earnings unfavorably, by reducing the amount of traffic to be handled. Two important industries seem to be gradually getting into an unsatisfactory condition, namely, the iron and the anthracite coal trades. A tendency toward over-production is noticeable in each of them. The fact that Congress will on Monday again become an active factor in business affairs seems to have been rather lost sight of by many. But within the last day or two the chances of the passage of amendments to the National Banking act increasing the circulation of the banks up to the par value of the bonds deposited to secure such circulation and of a measure providing for the free coinage of silver, have been discussed, and some comfort seems to have been derived from anonymous forecasts of the success of such legislation. It is well to remember, however, that Congress has always been slow to move in such matters, and as the present session is a short one, routine legislation and political measures will in all probability take precedence of anything else.

As compared with the final prices of last Saturday the majority of stocks are higher. The more important net advances were in Rock Island 4¾ ⅌ cent., Chicago, Burlington and Quincy and Southern Pacific 3¼ each, Louisville and Nashville 2¾, Atchison 2¼, St. Paul 2¼, Union Pacific 1¾, Northwest, Lead, Sugar Refineries ¼, Erie and Missouri Pacific ¾ ⅌ cent. each. The noteworthy net declines were in Lackawanna 4¾ ⅌ cent., Chicago Gas 3, Wheeling and Lake Erie preferred 2, Cleveland Cincinnati Chicago and St. Louis 2, Pacific Mail 1¾, New Jersey Central and Lead Trust ¾ ⅌ cent. each.

Final sales compare with those of yesterday as follows:

	Nov. 29. Open.	Nov. 29. Close.		Nov. 28. Open.	Nov. 28. Close.
A., T. & S. F.	33½	32½	Nor. P. com.	22½	22½
Can. Southern	51	50½	Nor. Pac. pf.	65½	64½
C., C., C. & St. L.	63½	61	N. Y. Cent.	106½	106½
C., B. & Q.	91½	91½	N. Y. & New Eng.	35½	34½
Ches. & Ohio	18	17½	N. Y. & East.	13½	13½
C. & O. 1st pf.	45	45	N. J. Central	101	101
C. & O. 2d pf.	30½	28½	Ontario & West.	16	16
Chicago Gas	87½	87	Oregon I. & N.	83	84
Del., L. & W.	130½	131½	Oregon Imp.	14	14½
D., R. G. pf.	57½	57½	Pacific Mail	33½	33
Erie	20½	20½	Pullman Palace	189	189
East Tenn. pf.	80½	80½	Rich. & W. P. pf.	68	67½
Hocking Val.	20½	20	Reading	32½	31½
Illinois Central	101	101	St. Paul com.	73½	72½
Lou. & Nash.	75½	76½	Tex. Pac.	15½	15½
Lake Shore	107½	106½	Tenn. C. I. & R.	34	34½
L. E. & W. pf.	53½	52½	Union Pacific	54	54½
Manhattan con.	101	100	Wab. P. pf.	19	19½
Missouri Pac.	67½	69½	West. Un. Tel.	78½	78½
Mich. Cent.	87	87	W. St. L. & P.	19½	19½
Norfolk & W. pf.	57½	56½	W. & L. E. pf.	69½	67½
Northwest com.	109½	109	*Ex dividend.		

Government bonds steady at unchanged quotations. Railway bonds weak. The features were Richmond and Terminal 5s, Union Pacific, Denver and Gulf 1st, Northern Pacific consolds, Mobile and Ohio generals, Atchison, Texas Pacific, Kansas and Texas, Reading, and St. Louis, Arkansas and Texas issues. The more important net declines were in Mobile and Ohio generals, ¾ ⅌ cent., to 61; Northern Pacific consolds, ¼, ¼ to 80¾; Reading 2d Preference incomes, ¼ to 38¾; St. Louis, Arkansas and Texas 1st s. ¼ to 78¼, and 2ds, 1½ to 19¾; Texas Pacific 1sts, ¾, to 89, and 2ds, ¾ to 32¾, and Union Pacific, Denver and Gulf 1sts, 1¾ ⅌ cent. to 81¾. The noteworthy net advances were in Atchison 4s, ¾ ⅌ cent., to 81¼; Land incomes, ¾ to 56¾; Kansas and Texas 2ds, 1 to 41, and Richmond and Terminal 5s, 1½ ⅌ cent., to 69½.

In Bank stocks 50 shares of Western National sold at 100.

Silver bullion certificates for 75,000 ounces sold at 105⅝@107⅛. Bar silver in London, 48¾d. ⅌ ounce.

Money on call nominal at 6 ⅌ cent. Time money nominally 6 ⅌ cent. for all periods. Commercial paper dull. Prime endorsed bills receivable are quoted at 6@7 ⅌ cent., and first-class single-name paper at 7@8 ⅌ cent. These rates are nominal, there is practically no market for even the best paper.

Sterling exchange quiet and weak. Posted asking rates, $4.83@$4.85 for long bills and $4.88½ for demand. Actual rates are: Long bills, $4.81@$4.82; sight drafts, $4.86@$4.86½, and cable transfers, $4.87.

The amount of 4½ ⅌ cent. bonds to be called to-day under the circular of Oct. 9 was $87,050, making the total to date $6,081,000.

The weekly bank statement shows:

	Nov. 22.	Nov. 29.	Changes.	
Loans	$287,297,200	$286,548,100	Dec.	$749,100
Deposits	381,085,000	378,577,300	Dec.	2,507,800
Circulation	5,536,700	5,547,200	Dec.	11,500
Legal tenders	72,334,400	73,382,400	Inc.	1,048,000
Specie	70,101,200	71,638,700	Dec.	1,562,500
Reserve	$95,421,250	$93,020,900	Dec.	$484,100
Reserve req'd	95,511,025	95,044,550	Dec.	776,700
Surplus	$88,750	$382,350	Inc.	$292,600

The surplus a year ago was $1,601,850, and two years ago $10,076,350.

It is estimated at the Treasury Department that the public debt, less cash in the Treasury, has been increased about $4,000,000 since the first instant, due principally to the heavy payments during the month. The receipts for the month are about $32,000,000, and the disbursements $36,000,000. There has, of course, been a reduction in the funded indebtedness to the extent of the bonds redeemed and cancelled.

The collections of internal revenue during the first four months of the current fiscal year aggregate $51,028,289, being an increase of $4,245,290 over the collections during the corresponding period of last year. There was an increase of $1,653,477 on spirits, $1,198,616 on tobacco, $1,301,550 on fermented liquors, $26,239 on oleomargarine, and $63,477 on miscellaneous, and a decrease of $70 on State bank notes.

The United States Treasurer mailed to-day 3,307 checks in payment of $538,778 interest due Dec. 1 on registered 4½ ⅌ cent. bonds.

The Chicago, Burlington and Quincy Railroad reports gross earnings for October of $3,523,053, an increase of $58,458 as compared with the same month of last year, and net $1,604,606, a decrease of $65,946. For the ten months ending Oct. 31 the gross earnings were $29,442,173, an increase of $1,501,911, as compared with the corresponding period of last year, and net $10,344,818, an increase of $39,747, leaving a surplus, after deducting fixed charges, of $2,725,925, a decrease of $135,290.

The Chicago, Milwaukee and St. Paul Railroad reports gross earnings for October of $2,905,770, a decrease of $46,069 as compared with the same month of last year, and net $1,175,990, an increase of $110,112. For the four months ending Oct. 31 the gross earnings were $10,002,155, an increase of $400,030, as compared with the corresponding period of last year, and net $3,616,348, a decrease of $119,093.

Net earnings of the following railroads for October compare with those of the same month of last year as follows:

Delaware, Lackawanna and Western	$307,051	Inc.	$41,064
New York, Susquehanna and Western	75,203	Inc.	21,845
Iowa Central	9,155	Dec.	150

The Kansas, Fort Scott and Memphis Railroad reports gross earnings for October of $451,074, a decrease of $12,582 as compared with the same month of last year, and net $188,320, a decrease of $31,182.

The New York, Lake Erie and Western Railroad Company reports for October:

	1890.	1889.	Difference.
Gross earnings	$2,895,002	$2,712,737	Dec. $82,264
Expenses	1,694,682	1,694,362	Dec. 269
Net earnings	$1,116,339	$1,018,345	Dec. $81,974
Rentals	256,138	247,014	Dec. 3,093
Net income	$860,202	$771,331	Dec. $88,870

The receipts from internal revenue for the week ending to-day were $2,405,452, and from customs, $3,288,831, a total of $5,694,283, against $6,336,529 last week, and making the total from both sources since July 1, $167,762,611.

National bank note circulation outstanding, $178,608,821; received during the week for redemption, $1,078,438; amount reissued, $556